



# Empire State Development

**FILM TAX CREDIT – QUARTERLY REPORT  
CALENDAR YEAR 2017: SECOND QUARTER  
JUNE 30, 2017**

Empire State Development (ESD) oversees administration of the film production and post-production tax credits.

This report reflects program activity during this quarter. The information presented includes projected spending, hires, and estimated credits for film and post-production projects deemed eligible to participate in the Program, and, pursuant to new reporting requirements, actual spending, hires and credits issued to projects that have been completed and audited.

ESD accepts initial applications on a rolling basis and reviews them when deemed complete. A preliminary eligibility determination is made for all applications that meet the criteria set forth in statute and regulations and applicants are invited to submit a final application once projects are finished. This report reflects new applications submitted during April, May, and June, 2017.

Production companies may be eligible to receive a fully refundable base line credit of 30 percent of qualified production costs and post-production costs incurred in New York State. Additional incentives may be available in each of the tax credit Programs and subject to additional requirements.

## **INITIAL APPLICATIONS BY TAX CREDIT LEVEL**

The tax credit is claimed pursuant to a three tiered schedule. Projects issued less than \$1 million in credits can claim the entire credit in the first year. Projects with credits issued of more than \$1 million but less than \$5 million can claim the credit over two years (50% each year); and, projects issued credits of \$5 million or more can claim the credit over three years (33% each year). Below is a summary of the initial applications received this quarter based on the amount of estimated credits.

- Number of Projects, estimated credits of less than \$1 million: 54 projects/ \$16,920,738
- Number of Projects, estimated credits of \$1 million up to \$5 million: 14 projects/\$28,982,975
- Number of Projects, estimated credits of \$5 million or more: 21 projects/\$277,609,382

For film production projects, once a project is completed and a final application is submitted and approved, a tax credit certificate is issued. The timing of credit claims is based on: (1) the project completion date, (2) the allocation year and (3) the size of the credit allotted. The first year an approved applicant can claim a credit is the taxable year in which the project is completed or the year following the allocation year, whichever is later.

For post-production projects, the credit shall be allowed for the taxable year in which the production of such qualified film is completed.

The projected completion dates for the initial applications submitted this quarter fall between June 2017 and October 2019.

**INITIAL APPLICATIONS – FILM PRODUCTION CREDIT**

During the second quarter of 2017, the Film Tax Credit Program deemed 74 initial applications eligible to submit a final application for credits. The data in this report is based on those projects, which include 44 films, 2 pilots, and 28 series totaling over \$319.6MM in estimated credits.

**INITIAL APPLICATIONS – FILM PRODUCTION CREDIT – BY MONTH**

- April 2017, 16 initial applications received, estimated tax credits: \$38,407,112
- May 2017, 24 initial applications received, estimated tax credits: \$107,901,448
- June 2017, 34 initial applications received, estimated tax credits: \$173,330,647

Chart A shows the estimated number of hires, qualified costs, and total New York budget per project for the 74 initial applications approved this quarter. The New York budget represents the estimated spending in New York State. The figures shown in the column for number of employees are head-count numbers, not full-time equivalents.

FILM - PRODUCTION TAX CREDIT PROGRAM			
Chart A			
Initial Applications Submitted During the 2nd Quarter 2017			
ID	Number of Employees	Qualified Costs	Total NY Budget
1846	1,503	\$16,760,978	\$22,376,919
1847	261	\$4,569,208	\$6,143,665
1848	593	\$2,231,371	\$3,238,940
1849	207	\$641,011	\$921,966
1850	66	\$94,299	\$118,019
1851	922	\$8,996,289	\$12,698,885
1852	311	\$1,130,310	\$1,494,894
1853	2,068	\$42,898,044	\$59,649,541
1854	597	\$1,228,428	\$1,386,222
1855	385	\$2,678,875	\$3,702,803

**Chart A - Continued**

<b>ID</b>	<b>Number of Employees</b>	<b>Qualified Costs</b>	<b>Total NY Budget</b>
1856	325	\$2,231,135	\$3,457,409
1857	2,505	\$35,297,570	\$48,966,760
1858	205	\$5,556,681	\$10,956,171
1859	209	\$192,243	\$248,794
1860	1,169	\$10,491,978	\$13,886,302
1861	42	\$190,994	\$241,432
1862	2,306	\$24,625,170	\$31,269,013
1863	3,227	\$46,791,018	\$55,529,390
1864	988	\$41,539,445	\$55,372,784
1865	334	\$2,653,173	\$4,943,107
1867	2,504	\$26,154,648	\$34,572,543
1868	61	\$159,794	\$186,327
1869	79	\$1,150,148	\$1,637,911
1870	328	\$5,844,468	\$7,208,271
1871	2,616	\$37,430,397	\$50,179,007
1872	478	\$3,679,658	\$4,999,861
1873	949	\$9,460,525	\$14,668,913
1874	128	\$1,317,630	\$2,263,793
1875	334	\$4,820,770	\$7,845,996
1876	109	\$505,803	\$631,392
1877	523	\$2,688,446	\$4,101,372
1878	58	\$174,086	\$240,000
1879	40	\$147,733	\$177,820
1880	139	\$1,298,969	\$1,851,231
1881	552	\$3,535,029	\$4,580,934
1882	424	\$1,268,286	\$1,712,106
1883	2,744	\$45,722,165	\$63,257,975
1884	6,566	\$85,595,120	\$107,371,449
1885	2,984	\$19,455,312	\$24,968,224
1886	80	\$729,799	\$1,006,124
1888	84	\$839,668	\$1,019,007
1889	100	\$920,113	\$1,225,128
1890	256	\$224,195	\$328,907
1891	1,128	\$11,873,987	\$18,366,466
1892	155	\$1,302,600	\$1,995,803
1893	3,975	\$42,183,821	\$51,978,006
1894	12	\$70,916	\$114,730
1895	566	\$4,887,965	\$8,389,834
1896	28	\$166,178	\$174,909
1897	205	\$1,664,293	\$2,144,388
1898	2,484	\$64,284,095	\$81,639,769
1899	465	\$14,094,018	\$26,250,038
1900	177	\$769,881	\$1,450,000

<b>Chart A - Continued</b>			
<b>ID</b>	<b>Number of Employees</b>	<b>Qualified Costs</b>	<b>Total NY Budget</b>
1901	3,419	\$37,746,608	\$53,574,450
1902	2,469	\$19,290,723	\$28,047,347
1903	138	\$1,850,157	\$2,264,434
1904	189	\$662,166	\$1,036,945
1905	125	\$710,559	\$958,018
1906	122	\$1,955,085	\$2,319,898
1907	12,230	\$69,310,538	\$106,904,270
1908	6,363	\$44,294,386	\$55,967,424
1909	2,926	\$46,320,290	\$61,114,175
1910	11,559	\$78,586,552	\$94,929,692
1911	78	\$144,184	\$185,755
1912	102	\$650,207	\$1,344,644
1913	441	\$2,257,649	\$3,365,968
1914	888	\$2,324,136	\$3,002,708
1915	382	\$1,390,745	\$1,904,421
1916	1,245	\$72,331,958	\$94,376,452
1917	2,485	\$28,659,823	\$50,061,113
1918	209	\$903,182	\$1,236,871
1924	363	\$2,769,382	\$3,586,261
1927	319	\$4,235,294	\$5,987,875
1937	218	\$1,578,549	\$2,222,058
<b>Totals</b>	<b>95,824</b>	<b>\$1,063,190,909</b>	<b>\$1,439,532,029</b>

#### **INITIAL APPLICATIONS – POST-PRODUCTION CREDIT**

During the second quarter of 2017, the Film Tax Credit Program deemed 15 initial applications for the post-production tax credit eligible to submit a final application for credits.

#### **INITIAL APPLICATIONS – POST- PRODUCTION CREDIT – BY MONTH**

- April 2017, 8 initial applications received, estimated tax credits: \$1,528,925
- May 2017, 3 initial applications received, estimated tax credits: \$459,538
- June 2017, 4 initial applications received, estimated tax credits: \$1,885,425

Chart B shows the estimated number of hires, qualified costs, and total New York budget for each of the 15 post-production projects approved this quarter.

POST - PRODUCTION TAX CREDIT PROGRAM			
Chart B			
Initial Applications Submitted During the 2nd Quarter 2017			
ID	Number of Employees	Qualified Costs	Total NY Budget
401	0	\$550,000	\$550,000
403	4	\$621,307	\$703,807
404	53	\$520,112	\$612,722
405	3	\$36,765	\$36,765
406	14	\$2,349,945	\$3,101,328
407	4	\$499,203	\$545,503
409	6	\$58,500	\$65,500
410	5	\$424,414	\$499,414
411	0	\$1,000,000	\$1,000,000
412	0	\$624,539	\$624,539
413	8	\$3,590,428	\$3,860,604
414	24	\$1,832,187	\$2,133,865
415	6	\$107,379	\$128,879
416	39	\$460,580	\$758,030
417	4	\$133,506	\$148,506
<b>Totals</b>	<b>170</b>	<b>\$12,808,865</b>	<b>\$14,769,462</b>

## FINAL APPLICATIONS – CREDITS ISSUED – FILM PRODUCTION AND POST PRODUCTION

Statutory provisions enacted in 2013 require that additional information be disclosed about the name of the company receiving the film and post-production tax credit, the amount of tax credit issued, and the credit eligible hours and wages for each project issued a credit. This new reporting requirement is applicable to film companies that submitted an initial application on or after March 28, 2013 AND have since completed their projects and were issued tax credits.

During the second quarter of 2017, 48 film projects and 26 post-production projects were issued credits that are subject to this new requirement. Charts C and D show the project name, the studio when applicable, the company that was issued the credit, the state where the company is incorporated, the county when applicable, the qualified costs, the total spending in New York State, the total number of employees hired, the credit eligible hours and credit eligible wages, and the credit issued amount for each of these 74 projects.

- Chart C - The 48 film projects issued credits during this reporting period spent \$813.5MM in New York State, hired 58,730 production workers and were issued credits of \$180.1MM.
- Chart D - The 26 post-production projects issued credits during this period spent \$26.1MM in New York State, hired 318 production workers and were issued credits of \$7.1MM.

**Chart C**

**FILM TAX CREDIT PROGRAM - CREDITS ISSUED**

PROJECT	Studio	Company	State of Inc.	County	Qualified Costs	NYS Spend	Total Hires	Credit Eligible Hours	Credit Eligible Wages	Credit Issued Amount
To Whom It May Concern		TWIMCNYC, Inc.	NY	NY	\$327,499	\$390,448	87	9,188	\$187,407	\$98,250
Coercion Pilot	NBCU	NBCS, LLC	DE		\$6,237,414	\$8,199,303	918	67,587	\$3,113,187	\$1,871,224
One More Time		Paul and Jude, Inc.	NY	Kings	\$861,790	\$1,568,089	131	19,045	\$364,317	\$258,537
Wall Street Pilot	CBS	Eye Productions, Inc.	DE		\$5,150,510	\$6,328,722	827	61,430	\$2,622,914	\$1,545,153
License Plates		12th Street Films	CA		\$539,476	\$681,426	127	12,570	\$267,983	\$161,843
Inherited, The		Bright October Productions, LLC	CA		\$362,204	\$474,501	105	12,204	\$173,318	\$108,661
People, Places, Things		Across the Bridge LLC	NY	NY	\$883,351	\$1,167,098	270	19,815	\$345,644	\$265,005
Person of Interest - Season 4	WB	Bonanza Productions	CA		\$65,590,866	\$95,383,133	5,048	757,338	\$32,166,503	\$19,677,260
Elementary - Season 3	CBS	Eye Productions, Inc.	DE		\$68,450,552	\$95,457,788	5,193	781,560	\$33,601,393	\$20,535,166
Madam Secretary - Season 1	CBS	Eye Productions, Inc.	DE		\$60,813,049	\$76,774,206	4,823	631,704	\$27,408,027	\$18,243,915
Man With Van		Dodge Pictures LLC	NY	NY	\$314,168	\$396,913	88	7,436	\$123,727	\$94,250
The Preppie Connection		Sage Hall Productions Inc.	NY	NY	\$693,476	\$1,020,770	367	21,932	\$433,770	\$208,043
Sunny Side Up Season 7	NBCU	Sprout Media Productions	NY	NY	\$2,734,481	\$3,038,912	153	7,992	\$548,071	\$820,344
Manhattan Nocturne		Nocturne Pictures LLC	DE		\$1,531,491	\$2,023,777	322	25,561	\$639,721	\$459,447
American Odyssey - Season 1	NBCU	Universal Television LLC	CA		\$24,000,029	\$30,662,772	3,008	267,323	\$11,415,450	\$7,200,009
Doll & Em - Season 2		Doll & Em Productions, Inc.	NY	NY	\$2,571,322	\$3,492,654	452	31,531	\$1,332,337	\$771,397
Doubt Pilot	CBS	Eye Productions, Inc.	CA		\$9,184,648	\$11,415,768	1,931	103,931	\$4,556,082	\$2,755,394
Master of None	NBCU	Universal Television, LLC	NY	NY	\$16,711,081	\$21,167,516	2,241	172,959	\$6,933,704	\$5,013,324
Five Doctors		Revensdale, Inc.	NY	Kings	\$182,857	\$246,618	48	5,708	\$64,641	\$54,857
Lost Cat Corona		Lost Cat Corona Movie LLC	NY	NY	\$467,458	\$633,897	155	16,022	\$257,645	\$140,237
Girls - Season 5	HBO	Half A Yogurt Productions, LLC	DE		\$20,679,235	\$35,768,128	2,310	250,611	\$10,573,138	\$6,203,770
Central Park		Central Park, LLC	DE		\$520,196	\$633,518	137	13,665	\$234,861	\$160,459
Flatbush Luck		Flatbush Luck Films, LLC	NY	NY	\$166,505	\$200,369	74	4,626	\$69,367	\$49,778
As You Are		Friend As A, LLC	NY	Col	\$427,396	\$554,714	66	10,385	\$192,929	\$145,480
Madam Secretary - Season 2	CBS	Eye Productions, Inc.	DE		\$70,724,713	\$90,729,911	5,800	711,920	\$31,271,324	\$21,217,413
Girl On The Train	Dreamworks	DWS New York, LLC	DE		\$39,001,695	\$50,189,059	2,439	328,732	\$17,996,825	\$11,700,509

**Chart C - Continued**

PROJECT	Studio	Company	State of Inc.	County	Qualified Costs	NYS Spend	Total Hires	Credit Eligible Hours	Credit Eligible Wages	Credit Issued Amount
Nobody's Watching		La Panda Productions	CA		\$261,287	\$302,686	115	9,461	\$143,552	\$78,386
Assisted Living		RSP 2015 Funding 002, LLC	NY	NY	\$1,148,876	\$1,493,088	171	20,682	\$394,423	\$344,663
Power - Season 3	Starz	Starz Power Productions, LLC	DE		\$45,253,156	\$55,919,218	3,949	462,250	\$20,160,130	\$13,575,947
Crazy Famous		Crazy Famous Productions LLC	NY	NY	\$807,614	\$954,748	184	16,760	\$362,260	\$242,284
Frat Star		Frat Star Production Company, Inc.	NY	West	\$124,404	\$218,960	96	3,916	\$93,027	\$37,321
High Maintenance - Season 1		HGMT, Inc.	NY	NY	\$4,073,843	\$5,623,511	658	59,160	\$2,351,375	\$1,222,153
Rosy		Rosy Production Corp	NY	Alb	\$1,541,241	\$1,601,693	201	26,266	\$492,799	\$462,372
Difficult People - Season 2		Difficult People, LLC	NY	NY	\$8,736,440	\$12,834,447	1,498	103,333	\$4,145,971	\$2,620,932
Collateral Beauty	WB	New Line Productions, Inc.	CA		\$22,229,054	\$40,279,219	2,447	213,208	\$10,308,441	\$6,668,716
Drunk Parents		Drunk Parents Production Services Inc.	NY	NY	\$4,801,216	\$9,524,101	646	58,612	\$2,221,562	\$1,440,365
The OA	Netflix	Lunar Mining LLC	DE		\$36,412,275	\$43,058,695	2,134	372,459	\$16,436,865	\$10,923,682
Barry		Morningside Pictures, Inc.	NY	NY	\$3,477,459	\$4,613,088	980	56,427	\$1,535,211	\$1,043,238
Odd Mom Out - Season 2	NBCU	Bravo Media Productions	NY	NY	\$7,926,355	\$11,551,559	1,214	90,234	\$3,787,845	\$2,377,907
Model Woman - Pilot	SONY	Topanga Productions, Inc.	CA		\$7,587,373	\$8,796,564	1,102	85,835	\$3,624,193	\$2,276,212
Search Party - Season 1	TBS	Search Party Productions LLC	NY	NY	\$8,121,157	\$12,306,421	1,200	90,897	\$3,875,085	\$2,436,347
Maya & Marty	NBCU	NBC Studios, LLC	CA		\$18,749,553	\$26,816,396	1,310	117,726	\$7,073,406	\$5,624,866
Julie's Greenroom	Netflix	Green Room, Inc.	CA		\$6,933,731	\$10,317,950	417	63,515	\$3,174,015	\$2,080,119
Marshall		Marshall Movie, Inc.	NY	NY	\$7,409,249	\$10,919,198	621	102,103	\$3,341,057	\$2,663,814
Welcome the Stranger		Blue Light the Film, Inc.	NY	Nass	\$549,046	\$761,160	73	12,252	\$233,449	\$164,714
Civil Pilot	TBS	Turner North Center Productions, Inc.	GA		\$6,731,447	\$8,381,225	1,190	82,672	\$3,360,465	\$2,019,434
The Plug		Plug Productions, Inc.	DE		\$478,110	\$790,788	239	9,504	\$228,766	\$143,433
The Tap	NBCU	Universal Cable Productions LLC	DE		\$6,487,742	\$7,829,227	1,165	80,240	\$3,254,243	\$1,946,323
<b>Totals</b>					<b>\$598,968,090</b>	<b>\$813,493,952</b>	<b>58,730</b>	<b>6,490,287</b>	<b>\$277,492,425</b>	<b>\$180,152,953</b>



Chart D

POST - PRODUCTION TAX CREDIT PROGRAM - CREDITS ISSUED

PROJECT	Studio	Company	State of Inc.	County	Qualified Costs	NYS Spend	Total Hires	Credit Eligible Hours	Credit Eligible Wages	Credit Issued Amount
Manos Sucias		Dirty Hands Pictures, LLC	NY	Alb	\$11,388	\$78,170	8	40	\$500	\$3,416
A Rising Tide		HOAV The Movie Inc.	NY	Kings	\$135,615	\$145,227	8	3,340	\$75,900	\$40,684
Triple Nine		999 NY Productions, Corp.	CA		\$1,916,795	\$2,276,505	49	12,012	\$629,856	\$575,038
Rock The Kasbah		Kasbah Productions, LLC	CA		\$1,067,307	\$1,531,494	25	6,373	\$304,646	\$320,192
Runner		The Runner, LLC	LA		\$530,440	\$680,908	7	3,768	\$209,575	\$159,132
Bone Tomahawk		Twilight Riders LLC	CA		\$172,898	\$175,628	2	1,327	\$34,734	\$51,869
Dirty Grandpa		Grandpa Post, Inc.	NY	Alb	\$1,408,188	\$1,634,204	25	13,983	\$676,032	\$422,456
Drawing Home		MYRA Entertainment, Inc.	DE		\$251,114	\$251,114	0	0		\$75,334
Elvis & Nixon		E&N Post Production Inc.	NY	NY	\$827,039	\$847,001	23	8,660	\$415,429	\$248,112
The Fits		Fits Film LLC	NY	NY	\$41,467	\$46,597	5	529	\$11,400	\$12,440
Creed	MGM	Creed Productions LLC	PA		\$1,795,174	\$1,795,174	0	0		\$628,311
Snowden		Sacha, Inc.	DE		\$2,803,348	\$3,072,192	25	12,791	\$896,282	\$841,004
Manchester by the Sea		Kfilms Manchester Post, LLC	NY	Fulton	\$835,527	\$850,132	15	10,350	\$370,389	\$250,658
A Stand Up Guy		Kilset Film, Inc.	NY	NY	\$115,294	\$162,372	5	2,640	\$68,613	\$34,588
Chi-Raq		Da Chi-Lite Joint Inc.	DE		\$1,800,412	\$1,922,731	36	10,388	\$713,255	\$540,124
Girlfriend Experience - Season 1		Transactional Pictures of NY, LP	NY	NY	\$1,249,724	\$1,286,714	15	6,952	\$454,000	\$374,917
Barbershop III	MGM	BB3 Productions LLC	GA		\$2,626,992	\$2,969,019	32	15,848	\$1,028,869	\$796,827
Wilson	FOX	Pippi Productions, Inc.	CA		\$111,525	\$111,525	0	72	\$9,000	\$33,458
Goliath	Amazon	Picrow Streaming, Inc.	CA		\$444,403	\$444,403	0	0		\$133,321
The Belko Experiment	MGM	Belcoo Productions, LLC	DE		\$73,495	\$73,495	0	0		\$25,723
Gifted	FOX	Haines Productions	CA		\$1,697,680	\$2,144,038	36	14,486	\$670,055	\$509,304
Outcast Series		Ficus Tree Productions	CA		\$1,257,665	\$1,257,665	0	0		\$377,300
Split		KW Crumb Productions, LLC	PA		\$261,791	\$261,791	0	0		\$78,537
Frequency - Pilot	WB	NS Pictures, Inc.	CA		\$125,865	\$125,865	0	0		\$37,760
Dixieland		Dixieland Productions, LLC	TN		\$118,711	\$201,905	2	1,480	\$37,050	\$35,613
Preacher Season 1	SONY	Woodridge Productions, Inc.	CA		\$1,737,070	\$1,737,070	0	0		\$521,121
<b>Totals</b>					<b>\$23,416,927</b>	<b>\$26,082,939</b>	<b>318</b>	<b>125,039</b>	<b>\$6,605,585</b>	<b>\$7,127,239</b>