Empire State Development

FOR INFORMATION

October 18, 2012

TO: The Directors

FROM: Kenneth Adams

SUBJECT: Annual Report on Jobs Created and Retained on ESD Grant and Loan Programs and Status Report on UDC Loan Portfolio

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The Annual Report on Jobs Created and Retained details the performance of the Empire State Development's ("ESD") economic development activities related to job growth and retention for the 2011 calendar year. Compliance with the employment requirements of the various loan and grant programs administered by ESD improved from 87% in 2010 to 89% in 2011

For the calendar year ending December 31, 2011, 355 projects, funded in 2011 and prior years, were subject to employment stipulations. Those projects had been funded with $253,197,733 from various NYS investment sources. 315 (89%) of these projects were in compliance with the employment requirements in their financial assistance packages, which generally requires, at a minimum, that the project be within 15% of its stated employment goals. 253 of these projects met or exceeded their employment goals, while the remaining 62 projects came within 15% of their employment goals. For the 40 non-compliant projects, ESD applied repayment penalties on 9 projects, extended grant agreement terms on 20 projects, waived penalties on 6 projects and written-off 4 projects. The one other project is a loan ESD has accelerated. For the 9 projects assessed penalties, ESD is seeking a combined repayment of $324,128.

Since first receiving financial assistance, the companies receiving ESD program funding have created approximately 19,896 new jobs in New York State, with their employment increasing from approximately 59,505 jobs to 79,401. The average cost per job created or retained is $3,189.

Regions that experienced the most difficulty meeting employment goals are the North Country, Capital and Western New York/Finger Lakes regions with non-compliance rates of 22%, 17% and 16%, respectively. The best performing region was Long Island, with a 100% compliance rate.

The UDC loan portfolio has an outstanding balance of $139,851,477.04, with 111 active loans and a default rate of 9%. The outstanding balance of the portfolio increased by $8,561,945, or 7%, since the last report to the Board of Directors.

More detailed information on the performance of ESD's economic development activities related to job growth and retention and on the UDC loan portfolio is included in the attached report.

ANNUAL REPORT ON JOBS CREATED AND RETAINED ON ESD GRANT AND LOAN PROGRAMS

AND

STATUS REPORT ON ESD LOAN PORTFOLIO

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I. Annual Report on Jobs Created and Retained (State Funding)

This report details the performance of ESD's economic development activities related to job growth and retention for the 2011 calendar year.[1] Despite the difficult and uncertain economic climate of 2011, ESD assisted companies in New York State ("NYS") performed relatively well in terms of meeting their respective employment goals. Compliance with the employment requirements of the various loan and grant programs administered by ESD improved to 89% in 2011 from 87% in 2010. The record compliance rate, coming up from a low of just 60% in 2003 is attributable to three main factors. First, the economy stabilized from its dip into the worst recession since the Great Depression. Second, the enhanced grant disbursement policies continue to help reduce risk and exposure to defaults. Third, the application of the pro-rata recapture penalty generated less chronic defaults by the same grantee.

a) Key Findings

The following are the key findings for 2011 with respect to the 355 active projects in the UDC commercial portfolio:

- 315 (89%) of the projects were in compliance with the employment requirements in their financial assistance packages. 253 of these projects met or exceeded their employment goals, with the remaining 62 coming within 15% of their employment goals. 40 projects (11%) were not in compliance with the employment requirements in their financial assistance packages. (Attachment I)

- Since first receiving financial assistance, the companies receiving ESD program funds have created approximately 19,896 new jobs in New York State, with their employment increasing from approximately 59,505 jobs to 79,401. The average cost per job created or retained, net of three non-discretionary projects, is $3,189.[2]

- The worst performing sectors (with 10 or more projects), which include Electronic Manufacturing, Transportation Manufacturing and Financial Services, had non-compliance rates of 33%, 31% and 23%, respectively. The best performing sectors (again with 10 or more projects) were the Biotech, Medical Manufacturing industries – both with 100% compliance rates. (Attachment II).

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[1] All employment and grant recapture information for 2011 refers to information reported to ESD during Reporting Year 2012. Similarly, all employment and grant recapture information for 2010 refers to information reported to ESD during Reporting Year 2011.

[2] A separate listing detailing the two (2) non-discretionary projects for which employment is tracked is attached to this report. These two projects include the AMD/Global Foundries grant for $594 million (U223) and one IBM project - a $240 million grant (V895) to the Research Foundation of SUNY, with International SEMATECH as the beneficiary.

- The regions that experienced the most difficulty meeting employment goals are the North Country, Capital and Western New York/Finger Lakes regions. The overall non-compliance rates for these regions were 22%, 17% and 16%, respectively. The best performing region was the Long Island Region with a compliance rate of 100% for 22 projects. (Attachment III)

- Of the 40 non-compliant projects, ESD applied monetary penalties on 9 projects, extended the terms of 20 grant agreements, waived penalties on 6 projects and 4 projects were written off. The remaining project was a loan which was accelerated for non-payment.

b) The Reporting and Recommendation Process

By February 1st of each year, each company with job goals is obligated to submit an Employment Report stating its quarter by quarter employment level for the previous year. Those companies that fall short of their employment goals are sent a letter in mid-March notifying them of the default. This letter provides the company with an opportunity to detail any extenuating circumstances that may have prevented the company from meeting its employment goals.

Portfolio Management staff members ("Staff") are assigned defaulted projects by geographic region. As part of the review process, Staff is expected to: 1) request a letter explaining extenuating circumstances and financial statements, if not already submitted; 2) review financial statements; 3) contact and work with the ESD Regional Office/Strategic Business Division ("ROSB") for the region in which the company is located; 4) discuss the employment and business climate with the company to gain perspective on the company's current situation and a better understanding going forward; and 5) make a recommendation to ESD's Workout Committee (the "Committee") based on an analysis of the above information.

c) The Workout Committee

The Committee consists of the Chief Financial & Administrative Officer, General Counsel, Controller, Senior Vice President of Loans & Grants and Vice President, Capital Projects and Senior Counsel. For each project, the Committee evaluates the circumstances causing the default and seeks to apply one of several existing penalty options. These penalty options include:

Maximum Penalty - The grantee is required to repay the maximum amount due according to the schedule in the grantee's Grant Disbursement Agreements ("GDA"). Factors considered include job counts below starting levels, lack of clear defense, unwillingness to provide information, lack of cooperation, and profitability of company.

Negotiated Penalty - The grantee is required to repay an amount less than the amount stipulated in the GDA. Factors evaluated include company's ability to

repay, feasibility of collection and operating status of company. A negotiated settlement is generally approved in conjunction with termination of the GDA.

Pro-Rata Penalty - The grantee is required to repay an amount less than the maximum allowable penalty under the GDA, which amount is calculated based on the amount of the employment shortfall relative to the required employment level. Once the penalty has been paid, the grantee's future employment target is lowered to reflect the number last reported or a higher figure. This penalty is most often applied in cases where circumstances causing the deficiency are beyond the owner's control (e.g., industry-wide economic deterioration, foreign competition, loss of major clients) and are unlikely to be cured in the foreseeable future.

Extend and Freeze - This penalty extends the terms of a grantee's GDA for one year and freezes the percentage of the grant ESD can recapture at the current level during the one year extension period. Determinative factors include the company's ability to reach its goals, economic climate and past history.

Multi-Year Extension ("MYE") – This penalty option was established for the 2009 year due to the effects of the severe recession on New York businesses. The option allows extension of the term of the GDA, for up to 3 years, and a reduction in the grantee's target to the level reported or to the level at the time of the decision. The option was recommended at the discretion of staff, and grantees qualified for the option only if they met three of the four specific criteria which included whether a grantee was in a distressed industry, had experienced a significant drop in sales, was located in a depressed region, and/or had unattainable employment goals.

Waiver - Due to extenuating circumstances, the Committee decides to waive all penalties for the current reporting year only. Factors include cure of short-term default, shy of its target by a small percentage of jobs, and past history.

Interest Rate Adjustments for Loans - If a borrower fails to achieve its employment target within a specified period, the interest rate on the loan may be increased up to a maximum rate of Prime+2. If the borrower subsequently achieves its employment projections, the interest rate is reduced to its original level.

d) Employment Results for 2011

For 2011, 253 (71%) projects met or exceeded their employment goals, 62(18%) came within 15% of their targeted employment goals and 40 (11%) were not in compliance. Staff reviewed the 40 projects in default and made penalty recommendations to the Committee which resulted in the various penalties listed below.

PENALTIES	2011 PROJECTS	PERCENTAGE
Maximum	1	2.5%
Negotiated	1	2.5%
Pro-Rata	7	17.5%
Extend	20	50%
Waive	6	15%
Write-Off	4	10%
Other	1	2.5%
Total	**40**	**100%**

e) Grant Recapture for 2011

After reviewing Staff's recommendations and supporting documentation, the Committee decided to demand maximum recapture on one project, negotiated a settlement on a another project and assessed pro-rata penalties on 7 projects.

The maximum recapture penalty amount was in the amount of $247,500 and the negotiated settlement amount was for $20,000. The pro-rata amounts ranged from $2,646 to $18,240. The total requested from grantees assessed a pro-rata penalty was $56,628, or 20% of the maximum allowable amount of $285,060.

In total, ESD is seeking repayment of $324,128 from companies in default of their GDAs for 2011. Since 2001, ESD has recaptured over $33 million in grant monies.

f) Comparison of 2010 and 2011 Employment Results

Based on the employment data submitted for 2011, most ESD assisted projects continue to meet or exceed their stated employment goals. The compliance r ate improved to 89% from 87% in the previous year. The factors contributing to increased compliance from the previous year is the stabilization of the economy, the Loans and Grants Department's multiple disbursement policy for grants and the application of the pro-rata penalty. The total net jobs created and retained amongst all of the companies which reported for both 2010 and 2011 is 79,609 and 79,401, respectively.

The following highlights the year over year comparison for 2010 and 2011:

- For 2011, the Committee assessed monetary penalties on 9 (23%) projects in default, which is on par, in percentage terms, with the 12 projects (23%) penalized the previous year. Extensions were granted for 20 (50%) projects for 2011, which is also on par with the prior year when 24 projects received extension (46%).

- For 2011, the Committee waived penalties for 6 (15%) projects, as compared with 2010, when 5 projects (10%) received penalty waivers. The extra waiver this year was for BAE Systems, which was force to move is location due to flooding – triggering a technical default (job goals had been met).

- There were half as many projects written off this year (4) than in the previous year (8). The write offs in 2010 were caused by the recession in 2009, which caused more businesses to close and file for bankruptcies than in any other year.

PENALTIES	2010 PROJECTS	PERCENTAGE	2011 PROJECTS	PERCENTAGE
Maximum	3	6%	1	2.5%
Negotiated	0	0%	1	2.5%
Pro-Rata	9	17%	7	17.5%
Extend	24	46%	20	50%
Waive	5	10%	6	15%
Write-Off	8	15%	4	10%
Other	3	6%	1	2.5%
Total	**52**	**100%**	**40**	**100%**

g) Recapture Results for 2010

For 2010, the Committee approved recapture of $2,268,807 of grant monies, with $1,846,344.50 collected and $29,962.50 accounted for either by promissory notes or other repayment agreements. The shortfall between the penalties assessed, the amounts repaid and the amounts evidenced by notes and other agreements ($392,500) is attributable to two project that went out of business: CoolBrands Dairy, Inc. and HF Technologies, LLC., ESD negotiated a settlement with CoolBrands Dairy for $100,000 and obtained a judgment against HF Technologies in the amount of $41,822.

In total, Staff has obtained repayment of 81% of the approved recapture amounts for 2010, with another 1% to be paid to ESD pursuant to promissory notes or other repayment agreements. This represents 83% success rate for recapture of penalties assessed.

II. World Trade Center Job Creation and Retention Grants Program (Federal Funding)

Through the World Trade Center Job Creation & Retention Grants Program ("JCRP" or the "Program"), ESD offers grants to firms committing to maintain, create or attract at least 200 jobs in lower Manhattan. Many of these businesses experienced a disruption of operations as a result of 9/11. The US Department of Housing and Urban Development ("HUD") provided $320,000,000 in funding for the Program, which is administered by ESD.

Each JCRP grant recipient is required to sign a GDA which requires it to retain and/or create a specific number of jobs for a specified number of years – a minimum of 7 years and up to 15 years in certain cases. The monitoring and workout process is identical to that followed for ESD grant defaults discussed above.

Since their initial receipt of financial assistance, these 46 companies have created a total of 7,193 net new jobs, and total employment increased from 52,132 to 59,325 jobs. With total investment by HUD of $232,325,134, the average cost per job created or retained is $3,916. (Attachment IV)

For 2011, 3 of the 46 (7%) active JCRP projects were not in compliance compared with 4 projects (8%) for the previous year. The 3 projects not in compliance include the Bowne & Company, Inc. (T195), CGI Technologies/American Management Systems, Inc. (Q608), and MetSchools, Inc. (R932). Bowne & Company has repaid a pro-rata sum of $100,524.40 and had its job targets reduced from 414 to 331. CGI has repaid the maximum penalty of $101,250 and Met Schools is repaying the maximum penalty of $207,724.50 over a three year period.

PENALTIES	2011 PROJECTS	PERCENTAGE
Maximum	2	66%
Pro-rata	1	34%
Total	**3**	**100%**

III. Status of the New York State Urban Development Corporation's Loan Portfolio

a) Overview

Staff is responsible for monitoring employment requirements, as well as loan modifications and workouts, on UDC's Loan Portfolio.

The current outstanding balance of the UDC portfolio is $139,851,477.04, which includes 111 loans funded from 18 different funding sources. The funding source with the highest volume of active loans, the ESD's Upstate Regional Blueprint Loan Fund, has 20 active loans, with an outstanding balance of $13,487,225.91, or 10% of the total portfolio. The 15 active loans funded from the Empire State ED Funds source have the highest outstanding principal balance of $29,907,934.33.

In addition to the 111 active loans, Staff services and tracks repayments for companies that defaulted on their GDAs or under World Trade Center Disaster Recovery Program ("WTC") grant agreements, and were assessed a repayment penalty by the Committee, and are repaying portions of their grants pursuant to promissory notes. Staff is currently servicing 13 UDC grantees, with $559,043.06 in principal outstanding and 5 WTC grantees, with $228,072.12 in principal outstanding.

16 projects in the UDC portfolio are delinquent. A loan is considered delinquent when it is more than 60 days in arrears. These delinquent loans have a current outstanding balance of $12,935,964, or a delinquency rate of 9%.

Two project, Luther Forest Technology Campus ("LFTC") with 5 loans ($5,840,665) and the Nostrand Industrial Systems, Inc. ("NISI") loan ($3,335,822), accounts for $9,176,487, or 71% of the $12,935,964 in outstanding principal considered delinquent. ESD is currently negotiating with LFTC for a repayment plan and has a purchaser for the former NISI commercial property for $3,350,000.

The percentage of delinquent loans, in dollar terms, is unchanged from the previous year's portfolio amount of 9%.

b) Recent Activity

Since Portfolio Management last reported to the Board of Directors on the status of the UDC loan portfolio in December 2011, ESD has closed 17 new loans with total disbursements of $33,623,713 and 14 loans have paid off total balance of $1,481,825.19 remainin g out on their loan. Most of the new loans were fund ed through the Upstate Regional Blueprint Fund (9)

Attachment I

Empire State Development Corporation
2012 Annual Report of Employment

Project Name	Proj#	Funding Source		Closing Date	Original Investment	Start Employ	2011	2012	Diff 11/ 12	Required	Diff Required/12	Retained	Created	Lost	Region	Compliance
3 Kids Corp.	S476	ED-Fund	G	07/13/09	93,750	0	14	17	3	0	17	0	17	0	MIDHUD	In Compliance
Ace Endico Corporation	P353	ED-Fund	G	12/06/05	400,000	105	168	196	28	185	11	105	91	0	MIDHUD	Exceeds Compliance
Active Motif, Inc.	U237	ED-Fund	G	11/30/10	37,500	0	7	7	0	4	3	0	7	0	NCOUNTRY	Exceeds Compliance
Adecco USA, Inc.	V966	ED-Fund	L	07/07/11	100,000	13		121	121	100	21	13	108	0	FNGERLKS	Exceeds Compliance
ADH Health Products, Inc.	X210	ED-Fund	L	12/14/11	125,000	58		74	74	58	16	58	16	0	MIDHUD	Exceeds Compliance
Adirondack Cookie Company, Inc.d/b/a Corso's Cookies	T724	ED-Fund	G	09/25/07	22,500	14	20	22	2	25	(3)	14	8	0	CENTRAL	In 15% Range
Advanced Coating Technologies	U542	ED-Fund	L	05/11/11	250,000	35		93	93	35	58	35	58	0	MIDHUD	Exceeds Compliance
Advanced Energy Systems, Inc.	V597	ED-Fund	G	11/17/09	150,000	25	37	37	0	36	1	25	12	0	LI	Exceeds Compliance
Advion BioSciences, Inc.	R104	BIOME	G	09/25/07	131,250	110	158	157	(1)	140	17	110	47	0	STIER	Exceeds Compliance
AFC Industries, Inc.	U538	ED-Fund	G	03/12/08	281,250	82	110	103	(7)	112	(9)	82	21	0	NYC	In 15% Range
Air Techniques, Inc.	R936	ED-Fund	G	10/24/06	200,000	320	345	328	(17)	380	(52)	320	8	0	LI	In 15% Range
Allegany Cty Chapter	A264	HIGH	L	10/28/93	401,500	25	372	351	(21)	66	285	25	326	0	WNY	Exceeds Compliance
Alleson of Rochester, Inc. d/b/a Alleson Athletic	T706	ED-Fund	L	02/08/11	112,500	76		117	117	101	16	76	41	0	FNGERLKS	Exceeds Compliance
Allred & Associates, Inc	W777	ED-Fund	L	02/03/11	17,500	38		41	41	38	3	38	3	0	CENTRAL	Exceeds Compliance
Allred & Associates, Inc.	U621	ED-Fund	G	03/28/08	100,000	22	41	41	0	38	3	22	19	0	CENTRAL	Exceeds Compliance
Alpla, Inc.	V624	ED-Fund	G	07/09/09	100,000	0	36	56	20	30	26	0	56	0	CENTRAL	Exceeds Compliance
ALSTOM Power Inc.	U545	ED-Fund	G	04/14/09	1,500,000	483	476	493	17	558	(65)	483	10	0	WNY	In 15% Range
America Customer Care, Inc.	U714	JN-Fund	G	07/13/10	137,500	0	107	76	(31)	50	26	0	76	0	STIER	Exceeds Compliance
American Packaging Corporation	W113	ED-Fund	G	03/30/10	75,000	147	149	147	(2)	147	0	147	0	0	FNGERLKS	In 15% Range
American Stevedoring Inc.	X062	ED-Fund	L	07/15/10	1,000,000	250	110		(110)	250	(250)	0	0	250	NYC	Not In Compliance
Anaren, Inc.	U315	ED-Fund	G	04/02/09	375,000	396	411	411	0	426	(15)	396	15	0	CENTRAL	In 15% Range
Anchor Glass Container Corporation	U078	ED-Fund	G	07/23/07	475,000	365	312	310	(2)	365	(55)	310	0	55	STIER	Not in Compliance
An-Cor Industrial Plastics, Inc.	P743	ED-Fund	G	04/01/08	85,000	52	44	51	7	77	(26)	51	0	1	WNY	Not in Compliance
Angion Biomedica Corp.	U204	ED-Fund	G	01/24/08	112,500	17	28	28	0	25	3	17	11	0	LI	Exceeds Compliance
APC-NY Paper/APC Paper Company of New York, Inc.	V038	ED-Fund	G	07/29/08	500,000	54	57	57	0	54	3	54	3	0	NCOUNTRY	Exceeds Compliance
API Heat Transfer Inc.	W156	JN-Fund	G	09/17/09	1,000,000	370	412	430	18	370	60	370	60	0	FNGERLKS	Exceeds Compliance
APS Healthcare, Inc.	V949	JN-Fund	G	10/02/09	600,000	0	98	67	(31)	25	42	0	67	0	MIDHUD	Exceeds Compliance
Ardagh Metal Packaging USA Inc./Impress USA	W020	ED-Fund	L	10/20/11	500,000	0		52	52	50	2	0	52	0	STIER	Exceeds Compliance
Ashton Potter (USA), Ltd	U577	ED-Fund	L	05/17/11	100,000	140		145	145	175	(30)	140	5	0	WNY	Not in Compliance
Atlantis Energy Systems, Inc.	V769	ED-Fund	G	11/17/09	37,500	12	18	24	6	12	12	12	12	0	MIDHUD	Exceeds Compliance
Austin Mohawk and Company, Inc.	V961	ED-Fund	G	04/14/09	25,000	49	57	58	1	51	7	49	9	0	MOHAWK	Exceeds Compliance
Autotask Corporation	U205	ED-Fund	G	06/29/09	225,000	46	125	124	(1)	121	3	46	78	0	CAPITAL	Exceeds Compliance
Avon Products, Inc..	P977	ED-Fund	G	11/30/04	650,000	284	345	347	2	305	42	284	63	0	MIDHUD	Exceeds Compliance
AXA Equitable Life Insurance Company	S338	JN-Fund	G	08/31/10	625,000	713	946	861	(85)	713	148	713	148	0	CENTRAL	Exceeds Compliance

Project Name	Proj#	Funding Source		Closing Date	Original Investment	Start Employ	2011	2012	Diff 11/ 12	Required	Diff Required/12	Retained	Created	Lost	Region	Compliance
BAE Systems Controls Inc.	V274	JN-Fund	G	05/29/08	462,500	1,319	1,331	1,262	(69)	1,444	(182)	1262	0	57	STIER	Not in Compliance
Baldwin Richardson Foods Company,	S454	ED-Fund	G	09/07/07	200,000	168	241	296	55	228	68	168	128	0	FNGERLKS	Exceeds Compliance
Barilla America NY, Inc.	T951	JN-Fund	G	12/07/09	600,000	0	118	120	2	117	3	0	120	0	FNGERLKS	Exceeds Compliance
Bass Pro Outdoor World, LLC d/b/a Bass Pro Shops Outdoor	R442	ED-Fund	G	02/01/05	450,000	0	137	139	2	120	19	0	139	0	CENTRAL	Exceeds Compliance
Bausch & Lomb, Incorporated	T346	ED-Fund	G	10/23/07	600,000	1,305	1,323	1,293	(30)	1,505	(212)	1293	0	12	FNGERLKS	In 15% Range
Beech- Nut Nutrition Corporation/ Hero Group, Inc.	V795	ED-Fund	G	08/18/08	2,500,000	386	495	437	(58)	386	51	386	51	0	CAPITAL	Exceeds Compliance
Beech-Nut Nutrition Corporation/Hero Group, Inc.	V392	JN-Fund	G	01/22/09	5,000,000	386	495	437	(58)	386	51	386	51	0	MOHAWK	Exceeds Compliance
Benchemark Printing, Inc.	V937	ED-Fund	G	01/26/11	90,000	72	97	82	(15)	72	10	72	10	0	CAPITAL	Exceeds Compliance
Bitzer Scroll, Inc.	V378	JN-Fund	L	08/23/11	700,000	12		75	75	67	8	12	63	0	CENTRAL	Exceeds Compliance
Blackstone Business Enterprises, Inc.	S204	ED-Fund	G	02/09/06	200,000	102	97	147	50	152	(5)	102	45	0	WNY	In 15% Range
BorgWarner Morse TEC Inc	V796	ED-Fund	L	12/15/11	133,000	1,380		1,396	1,396	1,380	16	1380	16	0	STIER	Exceeds Compliance
Breton Industries, Inc.	V889	ED-Fund	G	04/09/10	200,000	106	101	107	6	116	(9)	106	1	0	MOHAWK	In 15% Range
Briggs & Stratton Power Products Group, LLC	V798	ED-Fund	G	03/24/09	75,000	0	11	21	10	20	1	0	21	0	MOHAWK	Exceeds Compliance
Brinkman Precision, Inc.	W453	ED-Fund	L	11/10/11	250,000	99		103	103	99	4	99	4	0	FNGERLKS	Exceeds Compliance
Broadridge Financial Solutions	U859	JN-Fund	G	01/20/11	1,000,000	1,606	1,866	1,872	6	1,756	116	1606	266	0	LI	Exceeds Compliance
Brown Shoe Company, Inc.	U860	ED-Fund	G	03/25/10	176,470	20	45	66	21	51	15	20	46	0	NYC	Exceeds Compliance
Buffalo Wire Works Co. Inc.	W239	ED-Fund	L	06/01/11	175,000	61		94	94	61	33	61	33	0	WNY	Exceeds Compliance
C Speed, LLC	W504	ED-Fund	G	07/26/10	50,000	15	25	28	3	25	3	15	13	0	CENTRAL	Exceeds Compliance
C&S Worldwide Holdings, Inc.	U281	ED-Fund	G	05/29/08	225,000	263	361	333	(28)	307	26	263	70	0	CENTRAL	Exceeds Compliance
CAF USA,, INC.	K878	ED-Fund	G	04/17/06	100,000	0	18	71	53	80	(9)	0	71	0	STIER	In 15% Range
Café Spice GCT,Inc.d/b/a Zaika Foods/Zaika Flavors of India	U278	ED-Fund	G	07/15/09	200,000	18	70	111	41	57	54	18	93	0	MIDHUD	Exceeds Compliance
Camoplast Rockland Ltd.	U423	ED-Fund	G	08/23/07	100,000	90	110	120	10	116	4	90	30	0	NCOUNTRY	Exceeds Compliance
Capital Management Services, Inc.	U064	JN-Fund	G	12/20/07	150,000	820	655	567	(88)	655	(88)	567	0	253	WNY	Not in Compliance
Carestream Health, Inc.	V322	JN-Fund	G	04/29/10	1,500,000	800	1,189	1,147	(42)	1,175	(28)	800	347	0	FNGERLKS	In 15% Range
CASP, LLC	U902	ED-Fund	G	03/27/09	37,500	5	37	39	2	15	24	5	34	0	FNGERLKS	Exceeds Compliance
Cauldron Solutions, LLC(Grabnet	T540	ED-Fund	G	06/06/06	45,000	16	7	8	1	6	2	8	0	8	NYC	Exceeds Compliance
Cedar Knoll Log Homes,Inc	R724	ED-Fund	G	07/08/05	50,000	23	9	9	0	9	0	9	0	14	NCOUNTRY	Exceeds Compliance
Cello-Pack Corporation	U431	ED-Fund	G	06/15/10	450,000	121	136	137	1	121	16	121	16	0	WNY	Exceeds Compliance
Center One, LLC	V604	JN-Fund	G	04/27/09	375,000	10	134	98	(36)	202	(104)	10	88	0	WNY	Not in Compliance
Chautauqua County IDA/ Ralston	C272	REDS	L	12/12/95	300,000	250	337	334	(3)	262	72	250	84	0	WNY	Exceeds Compliance
Chautauqua IDA/Cummins Engine	B931	REDS	L	01/17/96	227,850	876	1,227	1,306	79	1,016	290	876	430	0	WNY	Exceeds Compliance
Citi Amherst, Inc.	U652	JN-Fund	G	06/18/08	1,300,000	598	1,166	1,182	16	998	184	598	584	0	WNY	Exceeds Compliance
Cives Corporation d/b/a/Viking Cives USA	W231	ED-Fund	G	09/23/10	25,000	80	86	93	7	84	9	80	13	0	NCOUNTRY	Exceeds Compliance
Clear Vision Optical Company, Inc.	U291	ED-Fund	G	01/28/09	75,000	103	130	138	8	118	20	103	35	0	LI	Exceeds Compliance
Clearwood Custom Capentry & Millwork , LLC	U632	ED-Fund	G	05/16/08	75,000	27	29	32	3	27	5	27	5	0	CENTRAL	Exceeds Compliance
Cleveland BioLabs, Inc.	U712	ED-Fund	G	05/28/08	220,000	0	39	46	7	25	21	0	46	0	WNY	Exceeds Compliance

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Cliffstar Corporation	R851	ED-Fund	G	12/19/07	450,000	612	645	613	(32)	708	(95)	612	1	0	WNY	In 15% Range
CMP Advanced Mechanical Solutions	U617	ED-Fund	L	08/05/11	135,000	54		107	107	90	17	54	53	0	STIER	Exceeds Compliance
Coast Professional, Inc.	w221	JN-Fund	G	12/07/10	150,000	0	52	80	28	58	22	0	80	0	FNGERLKS	Exceeds Compliance
Complete Medical Supplies, Inc.	V141	ED-Fund	G	05/01/08	175,000	22	35	41	6	39	2	22	19	0	MIDHUD	Exceeds Compliance
Composite Panel Solutions (CATTCO)	R669	ED-Fund	G	11/09/04	150,000	0	34	34	0	43	(9)	0	34	0	WNY	Not in Compliance
Connection d/b/a Data Listing Services, LLC	P665	JN-Fund	G	03/21/08	500,000	0	452	325	(127)	331	(6)	0	325	0	WNY	In 15% Range
Connection Technology Center, Inc.	U670	ED-Fund	G	07/30/09	150,000	40	48	52	4	53	(1)	40	12	0	FNGERLKS	In 15% Range
Cooper & Clement, Inc.	W179	ED-Fund	G	02/08/10	55,000	17	35	34	(1)	22	12	17	17	0	CENTRAL	Exceeds Compliance
Cornell Agriculture & Food Technology Park Inc.	P248	ED-Fund	G	02/04/03	298,800	0	48	49	1	49	0	0	49	0	FNGERLKS	Exceeds Compliance
Corning Incorporated	U144	ED-Fund	L	04/01/11	200,000	375		622	622	475	147	375	247	0	STIER	Exceeds Compliance
Corning Incorporated Diesel Ceramic Manufacturing Facility	L384	JN-Fund	G	10/07/06	625,000	50	629	622	(7)	300	322	50	572	0	STIER	Exceeds Compliance
Cortland Plastics International,LLC	V935	ED-Fund	G	04/16/10	70,000	20	35	43	8	40	3	20	23	0	CENTRAL	Exceeds Compliance
Cox & Company, Inc.	T639	ED-Fund	G	11/18/09	324,000	130	159	187	28	160	27	130	57	0	LI	Exceeds Compliance
Critical Link, LLC	U232	ED-Fund	G	01/15/08	37,500	22	27	30	3	25	5	22	8	0	CENTRAL	Exceeds Compliance
Crosman Corporation	X031	UB	L	03/23/11	240,000			283	283	226	57	0	283	0	FNGERLKS	Exceeds Compliance
Crucible Industries LLC (Loan)	W923	ED-Fund	L	12/08/09	5,330,000	120	299	301	2	170	131	120	181	0	CENTRAL	Exceeds Compliance
Crucible Industries LLC (Loan)	W894	UB	L	02/08/10	2,670,000	120	299	301	2	170	131	120	181	0	CENTRAL	Exceeds Compliance
Crucible Industries, LLC	W903	ED-Fund	G	09/17/10	1,500,000	120	299	301	2	170	131	120	181	0	CENTRAL	Exceeds Compliance
CryovacSealed Air, Inc.	U289	ED-Fund	G	04/01/10	400,000	120	187	185	(2)	170	15	120	65	0	FNGERLKS	Exceeds Compliance
Crystal IS , Inc.	T287	ED-Fund	G	04/17/06	125,000	17	19	24	5	25	(1)	17	7	0	CAPITAL	Not in Compliance
Crystal Window & Door Systems, Ltd.	E282	ED-Fund	L	04/25/02	250,000	170	305	290	(15)	320	(30)	170	120	0	NYC	In 15% Range
Cumberland Packing Corp.	U155	ED-Fund	G	09/07/10	800,000	320	376	380	4	320	60	320	60	0	NYC	Exceeds Compliance
Cummins Inc.	W481	ED-Fund	L	11/03/11	500,000	1,254		1,306	1,306	1,270	36	1254	52	0	WNY	Exceeds Compliance
Cummins, Inc.	V608	ED-Fund	G	04/08/08	500,000	1,100	1,227	1,306	79	1,100	206	1100	206	0	WNY	Exceeds Compliance
CURRENT Communications Services LIC	R557	JN-Fund	G	07/31/07	100,000	0	48		(48)	0	0	0	0	0	FNGERLKS	In Compliance
Curtis Screw Company, LLC	R292	ED-Fund	G	04/05/05	600,000	272	198	174	(24)	190	(16)	174	0	98	WNY	In 15% Range
CVD Equipment Corporation	V876	ED-Fund	G	10/13/09	100,000	107	127	136	9	127	9	107	29	0	LI	Exceeds Compliance
D. C. Sports, Inc.	U371	ED-Fund	G	07/16/09	62,500	0	32	28	(4)	20	8	0	28	0	CAPITAL	Exceeds Compliance
D'Addario & Company, Inc.	T480	ED-Fund	G	08/22/08	977,666	700	748	750	2	700	50	700	50	0	LI	Exceeds Compliance
Dansville Properties, LLC	T247	JN-Fund	G	05/29/08	375,000	73	207	125	(82)	173	(48)	73	52	0	FNGERLKS	Not in Compliance
Data Listing Services, LLC	V811	JN-Fund	G	01/06/11	525,000	0	336	162	(174)	375	(213)	0	162	0	WNY	Not in Compliance
Datrose, Inc.	W497	ED-Fund	G	05/14/10	14,000	130	130	119	(11)	130	(11)	119	0	11	FNGERLKS	In 15% Range
Datrose, Inc.	W114	MWBD	L	04/12/10	160,000	130	130	119	(11)	130	(11)	119	0	11	FNGERLKS	In 15% Range
De Luxe Packaging Corporation	R420	ED-Fund	G	02/24/05	100,000	0	21	25	4	25	0	0	25	0	MIDHUD	Exceeds Compliance
DeCicco Enterprises, LLC	X089	ED-Fund	L	10/31/11	165,000	0		84	84	75	9	0	84	0	MIDHUD	Exceeds Compliance
Deltacraft Paper Company, LLC	T347	ED-Fund	G	07/07/06	75,000	50	37	31	(6)	28	3	31	0	19	WNY	Exceeds Compliance
DeMet's Candy Capital	W026	ED-Fund	G	05/26/10	500,000	0	212	324	112	141	183	0	324	0	STIER	Exceeds Compliance
Disc Graphics Inc.MAP	U344	ED-Fund	G	11/16/07	275,000	240	228	208	(20)	240	(32)	208	0	32	LI	In 15% Range

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Dresser-Rand Company	V734	JN-Fund	G	07/23/10	2,000,000	552	945	956	11	672	284	552	404	0	WNY	Exceeds Compliance
Dresser-Rand Group	U329	ED-Fund	G	03/12/08	750,000	448	632	599	(33)	448	151	448	151	0	WNY	In 15% Range
e.nfrastructure Technologies, Inc.	S098	ED-Fund	G	03/21/08	200,000	75	173	182	9	150	32	75	107	0	CAPITAL	Exceeds Compliance
E.T. Precision Optics, Inc.	W352	ED-Fund	G	08/07/09	87,500	64	56	48	(8)	64	(16)	48	0	16	FNGERLKS	Not in Compliance
East Harlem Abyssinian Triangle L.P./ Pathmark Stores	D229	MERF	L	12/15/00	8,822	0	136	146	10	125	21	0	146	0	NYC	Exceeds Compliance
Eastman Machine Company	W107	ED-Fund	G	03/25/09	75,000	98	101	107	6	103	4	98	9	0	WNY	Exceeds Compliance
Eaton Corporation	U665	ED-Fund	G	07/15/09	600,000	220	255	270	15	220	50	220	50	0	STIER	Exceeds Compliance
ECR International Part II, Inc.	W581	ED-Fund	G	04/23/10	600,000	247	328	287	(41)	309	(22)	247	40	0	MOHAWK	In 15% Range
Edison Price Lighting, Inc.	T652	ED-Fund	G	02/11/08	200,000	100	82	82	0	110	(28)	82	0	18	NYC	Not in Compliance
EFJ, Inc. d/b/a Mill Services	V293	ED-Fund	G	06/24/08	90,000	52	55	69	14	52	17	52	17	0	MOHAWK	Exceeds Compliance
El Greco Woodworking , Inc.	T672	ED-Fund	G	03/21/08	100,000	14	35	36	1	34	2	14	22	0	WNY	Exceeds Compliance
Emerson Network Power Surge Protection, Inc.	V752	ED-Fund	G	10/05/10	162,500	56	56	54	(2)	56	(2)	54	0	2	STIER	In 15% Range
ENAP, Inc..	S139	ED-Fund	G	12/07/06	250,000	75	55	53	(2)	62	(9)	53	0	22	MIDHUD	Not in Compliance
Epic Pharma, LLC	W220	ED-Fund	G	10/16/09	300,000	165	193	179	(14)	185	(6)	165	14	0	NYC	In 15% Range
Essex Structural Steel Co., Inc.	S227	ED-Fund	G	10/04/05	100,000	25	24	24	0	20	4	24	0	1	CENTRAL	Exceeds Compliance
Excelco/Newbrook, Inc.	W459	UB	L	06/27/11	175,000	0		84	84	45	39	0	84	0	WNY	Exceeds Compliance
FactSet Research System, Inc.	V325	JN-Fund	G	07/09/08	200,000	163	388	454	66	313	141	163	291	0	NYC	Exceeds Compliance
FAGE USA Dairy Industry. Inc.	S844	ED-Fund	G	07/23/09	300,000	0	107	237	130	60	177	0	237	0	MOHAWK	Exceeds Compliance
Farm View Partners, LLCd/b/a Farm to Table Co-Packers (LOAN)	X103	Convert	L	10/27/10	229,520	12	25	30	5	20	10	12	18	0	MIDHUD	Exceeds Compliance
Farney Lumber, Inc.	T204	ED-Fund	G	04/25/06	30,000	14	12	12	0	16	(4)	12	0	2	NCOUNTRY	Not in Compliance
Felix Schoeller North America Inc.	U458	ED-Fund	G	11/19/09	200,000	110	126	131	5	110	21	110	21	0	CENTRAL	Exceeds Compliance
Ferris Industries/Briggs & Stratton Power Products GroupLLC	U672	ED-Fund	G	07/28/08	187,500	298	354	402	48	328	74	298	104	0	CENTRAL	Exceeds Compliance
Fifty Door Partners, LLC d/b/a A & J Washroom Accessories	V917	ED-Fund	G	10/27/08	183,334	60	69	69	0	60	9	60	9	0	MIDHUD	Exceeds Compliance
First National Financial Group, Inc.	W786	UB	L	07/18/11	1,300,000	1,017		1,606	1,606	1,327	279	1017	589	0	WNY	Exceeds Compliance
Fluid Power Service Corporation	V969	ED-Fund	G	04/14/09	33,600	36	36	43	7	40	3	36	7	0	WNY	Exceeds Compliance
Ford Motor Company	U083	ED-Fund	G	04/17/08	149,839	1,080	765	684	(81)	765	(81)	684	0	396	WNY	Not in Compliance
Ford Stamping Plant MAP	U082	ED-Fund	G	05/29/08	600,000	1,080	765	684	(81)	765	(81)	684	0	396	WNY	Not in Compliance
Frito-Lay, Inc.	T924	ED-Fund	G	09/24/07	1,250,000	540	550	522	(28)	540	(18)	522	0	18	STIER	In 15% Range
G.A. Braun, Inc.	R777	ED-Fund	G	08/26/09	600,000	85	130	135	5	125	10	85	50	0	CENTRAL	Exceeds Compliance
General Electric Company -GE Energeny Div.	V819	JN-Fund	G	04/29/10	5,000,000	500	590	620	30	500	120	500	120	0	CAPITAL	Exceeds Compliance
Getinge Sourcing LLC	T542	ED-Fund	G	08/24/10	412,500	265	290	275	(15)	265	10	265	10	0	FNGERLKS	Exceeds Compliance
GIS Information Systems, Inc. d/b/a Polaris Library Systems	W945	ED-Fund	L	11/15/10	1,000,000	63	66	69	3	68	1	63	6	0	CENTRAL	Exceeds Compliance
Gleason Works	U081	ED-Fund	G	07/13/09	1,800,000	775	557	670	113	625	45	670	0	105	FNGERLKS	Exceeds Compliance
Global Abrasive Products, Inc.	S087	ED-Fund	G	06/13/06	75,000	30	31	31	0	31	0	30	1	0	WNY	Exceeds Compliance
Goodyear Dunlop Tires North America, LTD	F341	ED-Fund	G	06/13/01	2,000,000	1,200	1,181	1,247	66	1,268	(21)	1200	47	0	WNY	Not in Compliance

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Goulds Pumps, Inc / Auburn IDA (ITT Water Technology)	D047	ED-Fund	L	08/21/97	240,000	225	230	223	(7)	225	(2)	223	0	2	CENTRAL	In 15% Range
Grant Meridian Printing,Inc. d/b/a GM Printing	V185	ED-Fund	L	06/20/11	44,150	24		25	25	24	1	24	1	0	NYC	Exceeds Compliance
Graphic Controls, LLC	V080	ED-Fund	G	02/26/08	187,500	262	276	274	(2)	270	4	262	12	0	WNY	Exceeds Compliance
Great Lake Cheese of NY, Inc.	T544	ED-Fund	G	06/10/10	1,000,000	79	107	111	4	79	32	79	32	0	NCOUNTRY	Exceeds Compliance
Griffiss Hangar 101/Commodore/ Empire Aero Center	R299	ED-Fund	G	06/22/04	2,000,000	0		110	110	51	59	0	110	0	MOHAWK	Exceeds Compliance
Griffiss Local Development Corp	R300	JN-Fund	G	05/18/04	1,000,000	0		110	110	51	59	0	110	0	MOHAWK	Exceeds Compliance
H@Lofts Capital	W952	UB	L	12/29/10	400,000	40	76	42	(34)	40	2	40	2	0	WNY	Exceeds Compliance
Hamilton Printing Company	V143	ED-Fund	L	03/28/11	100,000	95		88	88	95	(7)	88	0	7	CAPITAL	In 15% Range
Hammer Packaging Corporation	U231	ED-Fund	G	09/04/09	125,000	321	396	386	(10)	352	34	321	65	0	FNGERLKS	Exceeds Compliance
Hannay Reels, Inc.	U369	ED-Fund	G	04/01/09	525,000	128	140	139	(1)	128	11	128	11	0	CAPITAL	Exceeds Compliance
Harrisville Dry Kiln (Bestway Enterprises, Inc.	J111	ED-Fund	G	03/26/02	75,000	2	5	17	12	13	4	2	15	0	NCOUNTRY	Exceeds Compliance
Hartford Fire Insurance Company	V809	ED-Fund	G	03/25/10	326,250	600	630	658	28	600	58	600	58	0	MOHAWK	Exceeds Compliance
Hartford Fire Insurance Company	V808	ED-Fund	L	12/23/11	183,000	468		480	480	468	12	468	12	0	CENTRAL	Exceeds Compliance
Healthway Home Products, Inc.	W472	ED-Fund	G	04/01/10	25,000	22	29	29	0	22	7	22	7	0	CENTRAL	Exceeds Compliance
Hero Group Inc./ Beech-Nut Nutrition	V060	JN-Fund	G	11/17/10	12,567,000	356	495	437	(58)	491	(54)	356	81	0	MOHAWK	In 15% Range
Hero Group Inc./Beech-Nut Nutrition Corporation	V330	ED-Fund	G	12/24/10	6,016,236	386	495	437	(58)	386	51	386	51	0	MOHAWK	Exceeds Compliance
Hero Group Inc./Beech-Nut Nutrition Corporation	W136	ED-Fund	G	11/19/10	5,000,000	386	495	437	(58)	386	51	386	51	0	MOHAWK	Exceeds Compliance
HF Technologies, LLC	U054	ED-Fund	G	08/24/07	62,500	10	0		0	10	(10)	0	0	10	FNGERLKS	Not In Compliance
High Falls Brewing Company, LLC	V176	ED-Fund	G	05/13/08	1,500,000	331	368	519	151	421	98	331	188	0	FNGERLKS	Exceeds Compliance
Hi-Tech Pharmacal, Inc.	W182	ED-Fund	G	08/28/09	450,000	240	296	327	31	290	37	240	87	0	LI	Exceeds Compliance
Hope Lake Investors, LLC	T485	JN-Fund	G	03/02/10	300,000	0	154	165	11	150	15	0	165	0	CENTRAL	Exceeds Compliance
Hudson River Inlay, Inc.	T942	ED-Fund	G	09/21/07	37,500	18	14	12	(2)	14	(2)	12	0	6	MIDHUD	Not in Compliance
Hydro-Air Components, Inc.	T988	JN-Fund	G	07/23/08	800,000	114	142	154	12	140	14	114	40	0	WNY	Exceeds Compliance
ICON Laboratories, Inc.	Q400	ED-Fund	G	09/01/05	225,000	186	342	263	(79)	225	38	186	77	0	LI	Exceeds Compliance
IFC, LLC	R815	ED-Fund	G	10/28/04	95,000	0	37	38	1	50	(12)	0	38	0	NCOUNTRY	Not in Compliance
Ingram Micro / Amherst Development	C162	REDS	L	08/20/97	300,000	539	1,241	1,360	119	1,139	221	539	821	0	WNY	Exceeds Compliance
Inova LLC	T611	ED-Fund	G	12/12/06	30,000	6	13	14	1	9	5	6	8	0	CAPITAL	Exceeds Compliance
Inscape (NY) Inc.	X061	ED-Fund	L	12/09/11	75,000	66		86	86	78	8	66	20	0	WNY	Exceeds Compliance
International Business Machines Corporation IBM	W285	JN-Fund	G	12/15/08	65,000,000	1,400	2,731	2,859	128	1,400	1,459	1400	1,459	0	MIDHUD	Exceeds Compliance
International Paper Company/Ticonderoga Mill	V375	ED-Fund	L	06/20/11	785,000	626		658	658	626	32	626	32	0	NCOUNTRY	Exceeds Compliance
International SEMATECH Manufacturing Initiative	X008	CITYBY	G	08/08/11	1,250,000	0		96	96	25	71	0	96	0	CAPITAL	Exceeds Compliance
International SEMATECH Manufacturing Initiative	X204	CITYBY	G	08/08/11	2,500,000	0		96	96	25	71	0	96	0	CAPITAL	Exceeds Compliance

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International SEMATECH Manufacturing Initiative, Inc.	W934	JN-Fund	L	08/08/11	1,250,000	0		96	96	25	71	0	96	0	CAPITAL	Exceeds Compliance
IPAC, Inc.	U648	ED-Fund	G	11/17/09	100,000	38	43	45	2	43	2	38	7	0	WNY	Exceeds Compliance
iQor US Inc.	T883	ED-Fund	L	02/14/11	250,000	50		52	52	50	2	50	2	0	WNY	Exceeds Compliance
Ithaca Material Research & Testing, Inc.	R847	ED-Fund	G	08/08/06	50,000	53	74	66	(8)	66	0	53	13	0	STIER	Exceeds Compliance
ITT Corporation	V596	ED-Fund	G	05/29/08	1,000,000	119	190	152	(38)	169	(17)	119	33	0	MIDHUD	In 15% Range
JADAK.LLC	U486	ED-Fund	G	04/17/08	200,000	17	77	90	13	57	33	17	73	0	CENTRAL	Exceeds Compliance
John Hassall, Inc.	U473	ED-Fund	L	07/25/11	90,000	74		94	94	74	20	74	20	0	LI	Exceeds Compliance
Johnson and Hoffman., LLC	V177	ED-Fund	G	04/17/08	100,000	79	73	72	(1)	79	(7)	72	0	7	LI	In 15% Range
KAS Production Center LLC	F243	ED-Fund	L	06/25/08	500,000	28	50	51	1	28	23	28	23	0	NYC	Exceeds Compliance
KAS Production Center, LLC	F241	ED-Fund	G	10/20/09	450,000	28	50	51	1	28	23	28	23	0	NYC	Exceeds Compliance
KAS Production Center, LLC(merf Loan)	F242	ED-Fund	L	02/19/09	1,000,000	28	50	51	1	28	23	28	23	0	NYC	Exceeds Compliance
Kimber Manufacturing, Inc.	V083	ED-Fund	G	04/29/10	700,000	185	244	301	57	185	116	185	116	0	MIDHUD	Exceeds Compliance
Kionix, Inc.	R917	ED-Fund	G	10/09/09	200,000	54	154	185	31	117	68	54	131	0	STIER	Exceeds Compliance
Klein Steel Service, Inc.	W150	ED-Fund	G	04/16/09	100,000	135	143	162	19	149	13	135	27	0	FNGERLKS	Exceeds Compliance
Knowlton Technologies, LLC	V774	ED-Fund	G	04/02/09	425,000	101	112	124	12	111	13	101	23	0	NCOUNTRY	Exceeds Compliance
Kolmar Laboratories, Inc.	X305	ED-Fund	L	07/28/11	250,000	400		424	424	400	24	400	24	0	MIDHUD	Exceeds Compliance
Kolmar Laboratories, Inc.	W756	CITYBY	L	07/28/11	1,250,000	400		424	424	400	24	400	24	0	MIDHUD	Exceeds Compliance
Kolmar Laboratories, Inc.	W331	ED-Fund	L	03/25/11	1,000,000	400		424	424	400	24	400	24	0	MIDHUD	Exceeds Compliance
Kraft Foods Global, Inc.	T553	ED-Fund	G	07/28/08	925,000	296	307	315	8	296	19	296	19	0	NCOUNTRY	Exceeds Compliance
Kraft Foods Global, Inc.	W587	ED-Fund	L	02/04/11	125,000	353		413	413	353	60	353	60	0	FNGERLKS	Exceeds Compliance
Kristi Trailers Industries, Inc.	R554	ED-Fund	L	09/25/06	75,000	12	11	12	1	9	3	12	0	0	CENTRAL	Exceeds Compliance
L.D. McCauley, LLC	V692	ED-Fund	G	04/29/09	175,000	154	149	155	6	154	1	154	1	0	WNY	Exceeds Compliance
La Belle Farm, Inc.	U319	ED-Fund	G	08/18/10	176,205	47	63	113	50	65	48	47	66	0	MIDHUD	Exceeds Compliance
Lakeside Capital Corporation/d/b/a Dahlstrom Roll Form	T941	ED-Fund	G	12/08/06	50,000	16	14	16	2	19	(3)	16	0	0	WNY	Not in Compliance
Landis Plastics, Inc.	V383	ED-Fund	G	11/18/09	105,750	145	173	144	(29)	145	(1)	144	0	1	CENTRAL	In 15% Range
Lanovara Food Distributors	V772	ED-Fund	G	06/24/08	12,500	33	34	30	(4)	33	(3)	30	0	3	FNGERLKS	In 15% Range
Lapp Insulators LLC	T801	ED-Fund	G	04/04/07	300,000	156	132	126	(6)	156	(30)	126	0	30	FNGERLKS	Not in Compliance
Lee Spring Company LLC	V724	ED-Fund	G	04/02/09	350,000	95	96	92	(4)	95	(3)	92	0	3	NYC	In 15% Range
Legendary Auto Interiors, Ltd	U671	ED-Fund	G	12/08/10	123,750	60	56	59	3	69	(10)	59	0	1	FNGERLKS	In 15% Range
LiDestri Foods, Inc.	U480	ED-Fund	G	07/25/07	250,000	379	395	495	100	379	116	379	116	0	FNGERLKS	Exceeds Compliance
Life Technologies Corporation	S280	ED-Fund	G	08/26/09	1,250,000	475	518	533	15	524	9	475	58	0	WNY	Exceeds Compliance
Lockheed Martin Corporation	R805	JN-Fund	G	01/30/07	5,000,000	2,702	2,760	2,588	(172)	3,132	(544)	2588	0	114	STIER	Not in Compliance
Love and Quiches, Inc.	V366	ED-Fund	G	04/07/09	175,000	205	232	241	9	205	36	205	36	0	LI	Exceeds Compliance
LS&S, LLC	V920	ED-Fund	G	07/23/09	70,000	0	17	17	0	0	17	0	17	0	WNY	In Compliance
Luvata/Aurubis Buffalo, Inc.	V730	ED-Fund	G	04/01/10	93,609	542	581	621	40	542	79	542	79	0	WNY	Exceeds Compliance
Marquardt Switches, Inc	E386	ED-Fund	L	05/18/99	500,000	193	374	415	41	250	165	193	222	0	CENTRAL	Exceeds Compliance
Marquardt Switches, Inc.	V333	ED-Fund	G	07/23/10	150,000	267	374	415	41	291	124	267	148	0	CENTRAL	Exceeds Compliance
Matrix Training Solutions, Inc.	V133	ED-Fund	G	09/19/07	55,000	70	68	71	3	75	(4)	70	1	0	WNY	In 15% Range
Medline Industries, Inc.	U924	ED-Fund	L	06/28/11	250,000	0		114	114	69	45	0	114	0	MIDHUD	Exceeds Compliance

Project Name	Proj#	Funding Source		Closing Date	Original Investment	Start Employ	2011	2012	Diff 11/ 12	Required	Diff Required/12	Retained	Created	Lost	Region	Compliance
Metro Door, Inc.	V357	ED-Fund	G	01/14/10	150,000	86	102	102	0	86	16	86	16	0	LI	Exceeds Compliance
Metro Paper Industries of N.Y., Inc.	W180	ED-Fund	G	07/13/09	200,000	53	64	70	6	71	(1)	53	17	0	NCOUNTRY	In 15% Range
Meyer Tool Middletown New York, Inc.	U858	ED-Fund	G	09/01/10	112,500	0	30	31	1	35	(4)	0	31	0	MIDHUD	In 15% Range
Millennium Machining LLC	R904	ED-Fund	G	06/29/05	250,000	60	107	101	(6)	99	2	60	41	0	FNGERLKS	Exceeds Compliance
MOD-PAC CORPORATION	P657	ED-Fund	L	01/16/04	200,000	246	347	373	26	436	(63)	246	127	0	WNY	In 15% Range
Moldtech Incorporated	V124	ED-Fund	G	05/28/09	202,500	45	57	64	7	65	(1)	45	19	0	WNY	In 15% Range
Morris Northstar Hatchery, Inc.	V432	ED-Fund	G	07/31/09	50,000	0	22	17	(5)	15	2	0	17	0	NCOUNTRY	Exceeds Compliance
Mueller Services, Inc.	R792	ED-Fund	G	04/27/05	100,000	160	272	344	72	260	84	160	184	0	WNY	Exceeds Compliance
Multiplex Biosciences, Inc.	U226	ED-Fund	G	06/05/07	75,000	0	18	22	4	15	7	0	22	0	NCOUNTRY	Exceeds Compliance
Multisorb Technologies, Inc.	V598	ED-Fund	G	11/04/08	800,000	352	495	493	(2)	402	91	352	141	0	WNY	Exceeds Compliance
Murray Bresky Consultants, L.T.D d/b/a Murray's Chicken	S400	ED-Fund	G	02/20/07	250,000	300	314	298	(16)	345	(47)	298	0	2	MIDHUD	In 15% Range
MWI, Inc.	T601	ED-Fund	G	08/19/10	75,000	63	125	110	(15)	87	23	63	47	0	FNGERLKS	Exceeds Compliance
Nanz Custom Hardware, Inc.	V781	ED-Fund	G	07/15/09	200,000	72	88	83	(5)	72	11	72	11	0	LI	Exceeds Compliance
Nationwide Credit Inc.	U238	JN-Fund	G	04/04/07	356,250	135	500	457	(43)	375	82	135	322	0	STIER	Exceeds Compliance
Nestle Purina Pet Care Company	T970	ED-Fund	G	06/06/07	1,700,000	281	337	334	(3)	320	14	281	53	0	WNY	In 15% Range
Net-A-Porter, LLC	T892	JN-Fund	G	08/15/07	250,000	30	124	76	(48)	30	46	30	46	0	NYC	Exceeds Compliance
New England Wood Pellet, LLC	U160	ED-Fund	G	05/30/08	75,000	0	18	17	(1)	16	1	0	17	0	MOHAWK	Exceeds Compliance
New Era Cap Co., Inc.	T725	ED-Fund	G	03/13/08	2,175,000	511	597	684	87	511	173	511	173	0	WNY	Exceeds Compliance
New York Air Brake	W165	ED-Fund	G	06/04/10	75,000	250	315	379	64	250	129	250	129	0	NCOUNTRY	Exceeds Compliance
New York Air Brake Corporation	B452	SRFUN	L	03/28/96	2,250,000	358		379	379	358	21	358	21	0	NCOUNTRY	Exceeds Compliance
New York State Energy Research and Development Authority	W517	ED-Fund	L	05/26/11	600,000	62		299	299	200	99	62	237	0	CAPITAL	Exceeds Compliance
New York Times Company	U649	JN-Fund	G	08/06/09	937,500	588	733	672	(61)	676	(4)	588	84	0	NYC	In 15% Range
Newton Falls Fine Paper Company, LLC	O840	ED-Fund	G	12/21/09	250,000	0	115	22	(93)	97	(75)	0	22	0	NCOUNTRY	Not in Compliance
Niagara Ceramics Corporation	R680	JN-Fund	G	08/06/04	500,000	0	84	82	(2)	180	(98)	0	82	0	WNY	Not in Compliance
Niagara Sheets, LLC	W115	ED-Fund	G	12/31/08	48,008	0	69	68	(1)	65	3	0	68	0	WNY	Exceeds Compliance
NOCO Energy Corporation	T173	ED-Fund	G	10/07/09	300,000	153	181	183	2	173	10	153	30	0	WNY	Exceeds Compliance
Nokia, Inc.	R933	JN-Fund	G	10/07/09	700,000	0	334	257	(77)	300	(43)	0	257	0	MIDHUD	In 15% Range
Northern Lights Enterprises, d/b/a Northern Lights Candles	S329	ED-Fund	G	07/11/07	250,000	119	89	76	(13)	83	(7)	76	0	43	WNY	In 15% Range
Oldcastle Retail, Inc d/b/a Bonsal	S485	ED-Fund	G	04/17/08	25,000	0	10	15	5	13	2	0	15	0	LI	Exceeds Compliance
Olin Corporation, Chlor-Alkaki Division	U434	ED-Fund	G	02/14/08	550,000	190	197	209	12	190	19	190	19	0	WNY	Exceeds Compliance
Oneida Molded Plastics, LLC	V708	ED-Fund	G	08/29/08	180,000	120	138	138	0	128	10	120	18	0	CENTRAL	Exceeds Compliance
Oriskany Manufacturing LLC	V612	ED-Fund	L	08/10/11	200,000	51		85	85	86	(1)	51	34	0	MOHAWK	In 15% Range
OSI Pharmaceuticals, Inc	T257	ED-Fund	G	12/15/08	300,000	160	164	170	6	160	10	160	10	0	LI	Exceeds Compliance
Owens-Brockway Glass Container Inc.	U370	ED-Fund	G	11/18/09	937,500	230	272	273	1	230	43	230	43	0	CENTRAL	Exceeds Compliance
OXYVITA, INC	R291	BIOME	G	01/11/05	250,000	0	6	6	0	1	5	0	6	0	MIDHUD	Exceeds Compliance
P&G Steel Products Co., Inc	S154	ED-Fund	G	03/17/08	50,000	67	62	83	21	46	37	67	16	0	WNY	Exceeds Compliance
Pactiv Corporation	V046	ED-Fund	G	04/08/08	95,000	119	136	125	(11)	131	(6)	119	6	0	NCOUNTRY	In 15% Range
PAETEC Communications, Inc.	V810	ED-Fund	L	02/08/11	250,000	656		608	608	706	(98)	608	0	48	FNGERLKS	In 15% Range

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Pall Corporation	V591	ED-Fund	L	04/22/11	250,000	517		547	547	517	30	517	30	0	LI	Exceeds Compliance
PCS Technologies, Ltd	U366	ED-Fund	G	05/05/09	15,000	14	13	14	1	14	0	14	0	0	NCOUNTRY	Exceeds Compliance
PEMS Tool and Machine, Inc.	U540	ED-Fund	G	03/20/09	75,000	33	37	38	1	44	(6)	33	5	0	MOHAWK	In 15% Range
Pentagroup Financial , LLC	U050	JN-Fund	G	04/03/08	270,000	0	138	61	(77)	135	(74)	0	61	0	WNY	Not in Compliance
Pernod Ricard USA, LLC	T642	JN-Fund	G	07/24/07	1,000,000	165	273	274	1	273	1	165	109	0	MIDHUD	Exceeds Compliance
Perry's Ice Cream Company, Inc.	U811	ED-Fund	G	05/21/08	450,000	268	290	290	0	268	22	268	22	0	WNY	Exceeds Compliance
Perry's Ice Cream Company, Inc.	V085	ED-Fund	G	05/21/08	1,325,000	268	290	290	0	268	22	268	22	0	WNY	Exceeds Compliance
Pestech Exterminating, Inc.	T659	ED-Fund	G	07/09/08	52,900	17	27	27	0	27	0	17	10	0	MIDHUD	Exceeds Compliance
Philips Lighting Company	U380	ED-Fund	G	04/14/09	375,000	370	391	353	(38)	370	(17)	353	0	17	STIER	In 15% Range
Phyljohn Distributors,Inc D/B/A Gillette Creamery	W899	ED-Fund	L	09/22/11	600,000	72		78	78	79	(1)	72	6	0	MIDHUD	In 15% Range
Piccini Industries, LTD.	T237	ED-Fund	G	07/21/06	75,000	42	49	60	11	57	3	42	18	0	MIDHUD	Exceeds Compliance
Plattco, Inc.	U024	ED-Fund	G	12/27/06	71,207	52	57	62	5	52	10	52	10	0	NCOUNTRY	Exceeds Compliance
PLC Trenching Co., LLC	U146	ED-Fund	G	12/09/08	65,000	6	62	24	(38)	15	9	6	18	0	MOHAWK	Exceeds Compliance
Polymer Conversions, Inc.	V737	ED-Fund	G	04/17/09	125,000	75	74	86	12	75	11	75	11	0	WNY	Exceeds Compliance
POMCO, Inc.	R379	ED-Fund	G	03/26/07	160,000	204	341	332	(9)	267	65	204	128	0	CENTRAL	Exceeds Compliance
Potsdam Specialty Paper, Inc.	W512	ED-Fund	G	10/09/09	250,000	79	82	84	2	79	5	79	5	0	NCOUNTRY	Exceeds Compliance
Praxair, Inc.	V028	ED-Fund	G	10/27/08	575,000	90	91	90	(1)	90	0	90	0	0	WNY	In 15% Range
Precision Pipeline Solutions, LLC	U218	ED-Fund	G	06/29/09	170,000	27	182	192	10	42	150	27	165	0	MIDHUD	Exceeds Compliance
Primet Precision Materials, Inc.	R514	ED-Fund	G	09/21/06	75,000	0	23	32	9	30	2	0	32	0	STIER	Exceeds Compliance
Prism Solar Technologies, Inc.	U288	JN-Fund	G	02/25/10	300,000	0	24	19	(5)	20	(1)	0	19	0	MIDHUD	In 15% Range
Protective Industries, Inc.d/b/a Caplugs	R994	ED-Fund	G	08/01/06	300,000	256	249	267	18	272	(5)	256	11	0	WNY	Not in Compliance
Quad Graphics Inc.	T469	ED-Fund	G	09/14/07	250,000	940	750	745	(5)	775	(30)	745	0	195	CAPITAL	In 15% Range
Radio Computing Services, Inc.d/b/a RCS	U211	ED-Fund	G	02/19/08	150,000	95	90	87	(3)	95	(8)	87	0	8	MIDHUD	In 15% Range
Remington Arms Company, Inc.	W173	JN-Fund	G	07/03/09	1,500,000	600	939	1,071	132	700	371	600	471	0	MOHAWK	Exceeds Compliance
Rem-tronics, Inc.	W171	ED-Fund	L	12/01/11	37,500	56		67	67	56	11	56	11	0	WNY	Exceeds Compliance
Richardson Brands Company	W615	ED-Fund	L	08/25/11	500,000	128		158	158	143	15	128	30	0	MOHAWK	Exceeds Compliance
RNN News LLC	W609	ED-Fund	L	02/04/11	200,000	0		85	85	45	40	0	85	0	MIDHUD	Exceeds Compliance
Roundabout Theatre Company	V814	ED-Fund	G	03/25/10	250,000	0	60	97	37	103	(6)	0	97	0	NYC	In 15% Range
Roycroft Campus Corporation	U293	ED-Fund	G	08/27/10	1,039,390	97	100	104	4	110	(6)	97	7	0	WNY	In 15% Range
S. A. Baxter, LLC	U010	ED-Fund	G	05/29/08	112,500	0	15	18	3	17	1	0	18	0	MIDHUD	Exceeds Compliance
S.J.McCullagh, Inc.	X134	ED-Fund	L	12/01/11	40,000	42		40	40	42	(2)	40	0	2	WNY	In 15% Range
S.R. Sloan,, Inc.	T649	ED-Fund	G	04/14/09	87,500	55	47	50	3	60	(10)	50	0	5	MOHAWK	Not in Compliance
San-Mar Laboratories, Inc.	W530	JN-Fund	G	12/02/10	250,000	199	244	236	(8)	244	(8)	199	37	0	MIDHUD	In 15% Range
Sanmina-SCI Corporation	T532	ED-Fund	G	12/19/07	1,000,000	600	510	464	(46)	600	(136)	464	0	136	STIER	Not in Compliance
Schweizer Aircraft Corp	U154	JN-Fund	G	10/14/08	500,000	491	1,288	972	(316)	591	381	491	481	0	STIER	Exceeds Compliance
Seal & Design Inc.	U903	ED-Fund	G	03/10/08	50,000	57	74	76	2	62	14	57	19	0	WNY	Exceeds Compliance
Sealing Devices, Inc.	V779	ED-Fund	L	08/25/11	47,240	127		161	161	147	14	127	34	0	WNY	Exceeds Compliance
Seneca Market I, LLC	U620	ED-Fund	L	05/02/11	67,500	0		94	94	0	94	0	94	0	STIER	In Compliance
Shearman & Sterling, LLC	U737	ED-Fund	G	07/15/09	300,000	100	103	101	(2)	100	1	100	1	0	LI	Exceeds Compliance
Shenfeld Studios	V114	ED-Fund	G	12/11/08	35,000	3	19	9	(10)	13	(4)	3	6	0	CENTRAL	Not in Compliance

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Sigma International General Medical Apparatus, LLC	W918	Convert	L	08/05/11	500,000	236		762	762	296	466	236	526	0	FNGERLKS	Exceeds Compliance
SKF Aeroengine (SKF USA Inc.)	V434	ED-Fund	G	04/23/09	275,000	395	580	620	40	395	225	395	225	0	WNY	Exceeds Compliance
Sleepy's, LLC	U294	JN-Fund	G	04/01/10	1,500,000	401	556	612	56	551	61	401	211	0	LI	Exceeds Compliance
SMG Har-Son, LLC	U624	ED-Fund	G	12/06/07	50,000	15	22	19	(3)	21	(2)	15	4	0	WNY	In 15% Range
Snyder Transportation, LLC	W916	UCDPF	L	04/29/11	500,000	80		87	87	80	7	80	7	0	WNY	Exceeds Compliance
Solartech Renewables, LLC (LOAN)	W784	Convert	L	04/16/10	1,800,360	0	20	10	(10)		10	0	10	0	MIDHUD	Exceeds Compliance
Sorrento Lactalis, Inc.	W159	ED-Fund	L	08/29/11	500,000	510		524	524	510	14	510	14	0	WNY	Exceeds Compliance
Southern Graphic Systems, Inc.	U152	ED-Fund	G	08/17/09	70,000	26	26	26	0	26	0	26	0	0	CENTRAL	Exceeds Compliance
Southern Tier Title Agency, LLC	T684	ED-Fund	G	08/29/06	75,000	20	7	6	(1)	8	(2)	6	0	14	MIDHUD	Not in Compliance
Sovena USA/ East Coast Olive Oil	U143	ED-Fund	G	03/13/08	600,000	122	162	166	4	142	24	122	44	0	MOHAWK	Exceeds Compliance
Special Metals Corp.	V623	ED-Fund	G	09/25/07	172,538	499	440	353	(87)	499	(146)	353	0	146	WNY	Not in Compliance
Specialty Quality Packaging, LLC	U375	ED-Fund	G	10/26/07	150,000	36	83	108	25	70	38	36	72	0	CAPITAL	Exceeds Compliance
Speed Motor Express of WNY, Inc.	U287	ED-Fund	G	03/13/07	63,880	101	97	100	3	84	16	100	0	1	WNY	Exceeds Compliance
St. Lawrence Zinc Company, LLC	Q984	ED-Fund	G	08/08/06	412,500	3	11	10	(1)	192	(182)	3	7	0	NCOUNTRY	Not in Compliance
Stature Electric, Inc.	R865	ED-Fund	G	02/10/05	160,000	100	82	86	4	100	(14)	86	0	14	NCOUNTRY	Not in Compliance
Steel & O'Brien Manufacturing, Inc.	X072	ED-Fund	L	08/16/11	100,000	47		74	74	57	17	47	27	0	FNGERLKS	Exceeds Compliance
Stuart Mill Acquisitiion,Inc.d/b/a The Page Seed Co., Inc.	V712	ED-Fund	G	10/08/08	100,000	23	30	38	8	23	15	23	15	0	STIER	Exceeds Compliance
StudentVoice LLC	T436	ED-Fund	G	01/15/08	75,000	8	45	59	14	37	22	8	51	0	WNY	Exceeds Compliance
Sturges Manufacturing Company,Inc.	U373	ED-Fund	G	04/14/09	75,000	57	75	72	(3)	62	10	57	15	0	MOHAWK	Exceeds Compliance
Synergy Tooling Systems, Inc.	T646	ED-Fund	G	10/15/08	75,000	26	24	24	0	26	(2)	24	0	2	WNY	In 15% Range
Syntec Optics (Syntec Technologies, Inc.)	U302	ED-Fund	G	04/16/09	75,000	54	70	60	(10)	54	6	54	6	0	FNGERLKS	Exceeds Compliance
Syracuse Label Company, Inc.	U622	ED-Fund	G	05/05/10	110,000	80	79	81	2	80	1	80	1	0	CENTRAL	Exceeds Compliance
Syron Industries, Inc.	V878	ED-Fund	G	12/15/09	18,138	57	69	48	(21)	57	(9)	48	0	9	CENTRAL	Not in Compliance
Taconic Farms, Inc.	U440	ED-Fund	G	05/24/10	105,468	28	46	36	(10)	44	(8)	28	8	0	CAPITAL	Not in Compliance
TAM Ceramics Group of NY, LLC	X047	ED-Fund	L	02/03/11	200,000	50		58	58	50	8	50	8	0	WNY	Exceeds Compliance
Target Distribution Center	R341	JN-Fund	G	03/03/09	2,500,000	566	634	647	13	531	116	566	81	0	MOHAWK	Exceeds Compliance
Taylor Concrete Products, Inc.	T152	ED-Fund	G	10/27/05	50,000	22	20	18	(2)	24	(6)	18	0	4	NCOUNTRY	Not in Compliance
TechNet International, Inc.d/b/a TechNet Global Services	U306	ED-Fund	G	07/30/07	75,000	0	12		(12)	0	0	0	0	0	FNGERLKS	In Compliance
Tessy Plastics Corporation	X003	UB	L	04/11/11	1,300,000	593		725	725	623	102	593	132	0	CENTRAL	Exceeds Compliance
The Brooklyn Brewery Corporation	W928	DS	L	07/27/11	800,000	27		40	40	36	4	27	13	0	NYC	Exceeds Compliance
The Eastern Company d/b/a Frazer & Jones Company	X028	UCDPF	L	12/22/11	143,000	120		187	187	120	67	120	67	0	CENTRAL	Exceeds Compliance
Thermold Corporation	W423	ED-Fund	L	11/10/11	25,000	35		65	65	40	25	35	30	0	CENTRAL	Exceeds Compliance
Top Quality Hay Processors, LLC	V726	ED-Fund	G	10/05/09	75,000	0	15	13	(2)	19	(6)	0	13	0	FNGERLKS	Not in Compliance
Tops Markets, LLC	W005	JN-Fund	G	11/18/09	1,200,000	145	308	307	(1)	285	22	145	162	0	WNY	Exceeds Compliance
Town of Norwich Water & Sewer (Unison Industries)	C584	REDS	L	03/05/02	168,753	265	305	329	24	265	64	265	64	0	STIER	Exceeds Compliance
Trayer Products, Inc.	S285	ED-Fund	G	11/24/06	200,000	200	113	121	8	108	13	121	0	79	STIER	Exceeds Compliance
Trikeenan Tileworks, Inc.of New York	T805	ED-Fund	G	06/09/06	93,750	0	19	26	7	4	22	0	26	0	STIER	Exceeds Compliance

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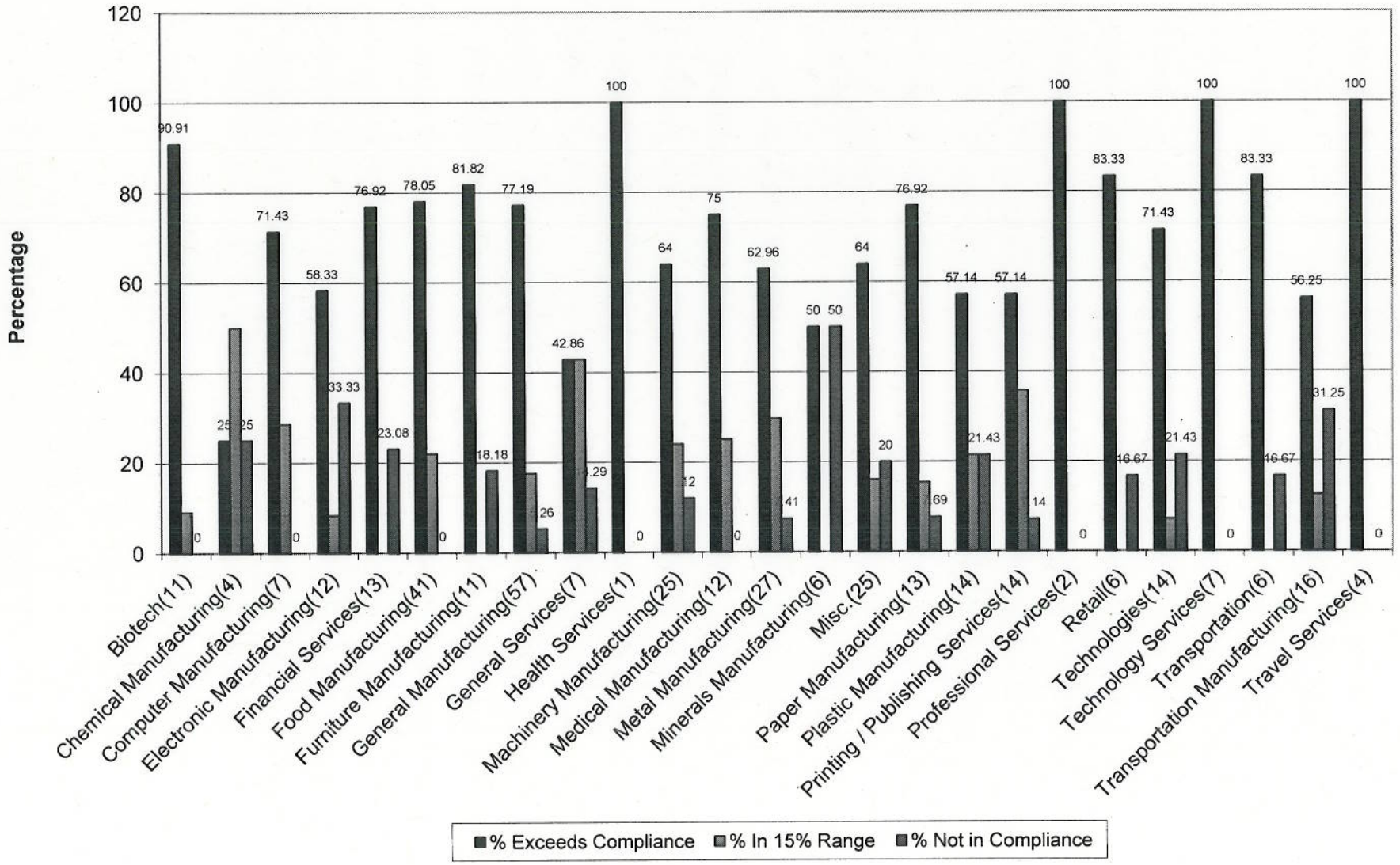
Troy Community Food Cooperative,Inc.	W986	Convert	L	01/07/11	270,000	14	28		(28)	21	(21)	0	0	14	CAPITAL	Not In Compliance
Twi - Laq Industries, Inc.	U212	ED-Fund	G	11/27/07	50,000	24	25	25	0	24	1	24	1	0	NYC	Exceeds Compliance
Twin Marquis, Inc.	S762	ED-Fund	G	01/02/09	225,000	86	214	224	10	166	58	86	138	0	NYC	Exceeds Compliance
Ultra-Flex Packaging Corp..	V179	ED-Fund	G	04/16/09	279,750	200	225	225	0	200	25	200	25	0	NYC	Exceeds Compliance
UniQuest Delaware, LLC	V806	ED-Fund	G	11/06/96	1,886,000	0	97	112	15	70	42	0	112	0	WNY	Exceeds Compliance
UniQuest Delaware, LLC	V784	ED-Fund	G	11/05/09	4,200,000	0	138	210	72	140	70	0	210	0	WNY	Exceeds Compliance
UniQuest Delaware, LLC	V785	COMM	G	11/05/09	4,914,000	0	97	112	15	70	42	0	112	0	WNY	Exceeds Compliance
United Baking Company, Inc.	U459	ED-Fund	G	03/21/08	250,000	120	146	151	5	150	1	120	31	0	LI	Exceeds Compliance
Upstate Niagara Cooperative, Inc.	V335	ED-Fund	G	05/11/09	350,000	146	161	168	7	146	22	146	22	0	WNY	Exceeds Compliance
US Optical LLC	V716	ED-Fund	G	12/18/09	100,000	0	52	67	15	35	32	0	67	0	CENTRAL	Exceeds Compliance
ValueCentric, LLC	U079	ED-Fund	G	07/29/09	150,000	18	65	70	5	54	16	18	52	0	WNY	Exceeds Compliance
Village of Canastota	D854	ED-Fund	L	04/08/02	250,000	253	337	346	9	315	31	253	93	0	CENTRAL	Exceeds Compliance
VMR Electronics, LLC	U047	ED-Fund	G	09/21/09	60,000	15	229	202	(27)	48	154	15	187	0	STIER	Exceeds Compliance
Voss Manufacturing Inc.	V697	ED-Fund	G	07/23/09	150,000	78	78	83	5	78	5	78	5	0	WNY	Exceeds Compliance
Vulcraft of New York, Inc.	I723	JN-Fund	G	06/26/02	1,400,000	0	199	205	6	235	(30)	0	205	0	STIER	In 15% Range
Wagner Nineveh, Inc.	V722	ED-Fund	G	11/07/08	100,000	27	44	46	2	37	9	27	19	0	STIER	Exceeds Compliance
Ward's Natural Science	J615	ED-Fund	G	02/06/03	300,000	275	328	336	8	318	18	275	61	0	FNGERLKS	Exceeds Compliance
Washington/Walton Real Estate Company Inc.	W137	UCDPF	L	09/14/11	1,000,000	0		376	376	300	76	0	376	0	CENTRAL	Exceeds Compliance
We Care Transportation. d/b/a PLS III,LIC	U283	ED-Fund	G	07/28/08	475,000	160	158	164	6	160	4	160	4	0	WNY	Exceeds Compliance
Weber International Packaging Co., LIC	U341	ED-Fund	G	06/20/08	125,000	50	59	59	0	53	6	50	9	0	NCOUNTRY	Exceeds Compliance
Welch Allyn, Inc.	V950	ED-Fund	L	03/24/11	240,000	1,125		1,136	1,136	1,300	(164)	1125	11	0	CENTRAL	In 15% Range
Westinghouse Air Brake Technologies Corp. d/b/a WABTEC	V119	ED-Fund	L	11/09/11	200,000	45		68	68	65	3	45	23	0	NCOUNTRY	Exceeds Compliance
Windham Professionals, Inc.	W663	ED-Fund	L	12/28/11	112,000	60		174	174	110	64	60	114	0	WNY	Exceeds Compliance
Z-AXIS, Inc.	U739	ED-Fund	G	03/31/08	45,000	36	63	79	16	66	13	36	43	0	FNGERLKS	Exceeds Compliance
Zeller Corporation	W151	ED-Fund	L	02/04/11	350,000	63		146	146	113	33	63	83	0	FNGERLKS	Exceeds Compliance
Zotos International Inc.	V931	ED-Fund	G	05/27/10	229,500	394	347	339	(8)	394	(55)	339	0	55	FNGERLKS	In 15% Range
Non Duplicated Total 331 Grand Total 355 Projects					253,197,733	59,505	64,236	79,401	15,165	71,714	7,687	57,137	22,264	2,368		

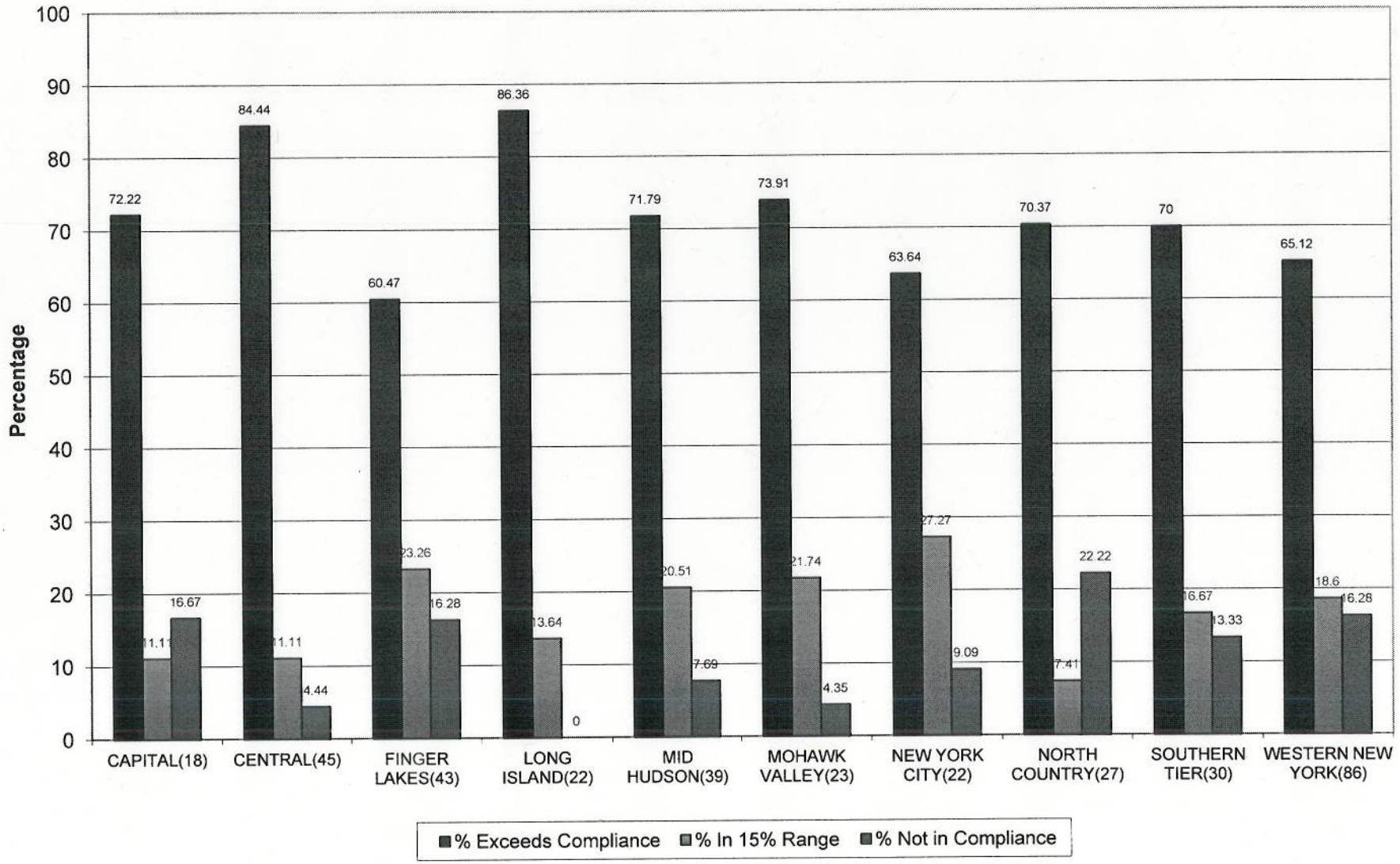
Empire State Development Corporation
2012 Annual Report of Employment

Project Name	Proj#	Funding Source		Closing Date	Original Investment	Start Employ	2011	2012	Diff 11/ 12	Required	Diff Required/12	Retained	Created	Lost	Region	Compliance
Advanced Micro Devices, Inc.	U223	SLA	G	03/16/10	593,598,026	0	220	1,061	841	0	1,061	0	1,061	0	CAPITAL	In Compliance
International SEMATECH	V895	SLA	G	05/19/08	240,428,192	250	700	700	0	700	0	250	450	0	CAPITAL	Exceeds Compliance
Non Duplicated Total 2 Grand Total 2 Projects					834,026,218	250	920	1,761	841	700	1,061	250	1,511	0		

Attachment II - Industry Performance



Attachment III -Region Performance



Attachment IV

Empire State Development Corporation
2012 Annual Report of Employment

Project Name	Proj#	Funding Source		Closing Date	Original Investment	Start Employ	2011	2012	Diff 11/ 12	Required	Diff Required/12	Retained	Created	Lost	Region	Compliance
Advanced Telemarketing Corp d/b/a Aegis Communications Group	R972	WTCJC	G	08/26/04	884,000	0	297	422	125	260	162	0	422	0	NYC	Exceeds Compliance
American Express Company	Q223	WTCJC	G	02/10/03	25,000,000	3,653	3,770	4,233	463	3,653	580	3653	580	0	NYC	Exceeds Compliance
American Federation of Teachers d/b/a United Fed of Teacher	Q224	WTCJC	G	10/10/03	1,700,000	477	533	513	(20)	477	36	477	36	0	NYC	Exceeds Compliance
AON Service Corporation	Q362	WTCJC	G	03/19/04	4,235,000	619	887	872	(15)	855	17	619	253	0	NYC	In 15% Range
Bank of New York (NYC)	Q029	WTCJC	G	12/30/02	40,000,000	7,700	6,915	6,597	(318)	7,700	(1,103)	6597	0	1,103	NYC	In 15% Range
Beth Israel Medical Center/LICH, St	R572	WTCJC	G	04/27/04	2,403,000	462	594	588	(6)	500	88	462	126	0	NYC	Exceeds Compliance
Bowne & Company, Inc, and	T195	WTCJC	G	02/22/08	957,375	440	352	161	(191)	414	(253)	161	0	279	NYC	Not in Compliance
Brown Brothers Harriman & Co.	Q790	WTCJC	G	03/24/05	1,600,000	750	775	818	43	750	68	750	68	0	NYC	Exceeds Compliance
Cadwalader, Wickersham & Taft LLP	R590	WTCJC	G	05/21/04	5,789,000	757	709	670	(39)	757	(87)	670	0	87	NYC	In 15% Range
Cahill Gordon & Reindel, LLP	P810	WTCJC	G	03/14/03	1,500,000	517	505	502	(3)	517	(15)	502	0	15	NYC	In 15% Range
Cantor Fitzgerald Group of Companies	R289	WTCJC	G	03/10/04	6,800,000	393	510	538	28	449	89	393	145	0	NYC	Exceeds Compliance
CDL (New York) d/b/a Millenium Hilton Hotel	R285	WTCJC	G	08/26/04	300,000	200	271	269	(2)	300	(31)	200	69	0	NYC	In 15% Range
CGI Technologies/ American Management Systems, Inc.	Q608	WTCJC	G	08/08/03	675,000	276	298	216	(82)	276	(60)	216	0	60	NYC	Not in Compliance
Cleary, Gottlieb, Steen & Hamilton	P858	WTCJC	G	02/28/03	1,617,204	989	1,227	1,227	0	1,123	104	989	238	0	NYC	Exceeds Compliance
Computer Generated Solutions Inc.	R853	WTCJC	G	04/22/05	1,175,369	205	158	162	4	158	4	162	0	43	NYC	Exceeds Compliance
Deloitte & Touche LLP	P879	WTCJC	G	06/03/03	13,000,000	3,082	3,002	3,207	205	2,768	439	3082	125	0	NYC	Exceeds Compliance
Deloitte Consulting, L.P.	Q205	WTCJC	G	09/25/03	1,000,000	203	856	1,041	185	308	733	203	838	0	NYC	Exceeds Compliance
Dow Jones & Company, Inc.	P834	WTCJC	G	06/09/04	1,402,250	404	0	0	0	0	0	0	0	404	NYC	In Compliance
EmblemHealth Services LLC/ Haelth Insurance Plan of GNY, Inc	R349	WTCJC	G	03/22/04	11,129,700	2,692	2,325	2,373	48	2,692	(319)	2373	0	319	NYC	In 15% Range
Fitch Group, Inc &Subsidiaries (Fimalac, Inc.& Subsidiaries	Q574	WTCJC	G	07/01/04	1,923,000	523	669	667	(2)	750	(83)	523	144	0	NYC	In 15% Range
GFI Group Inc.	R210	WTCJC	G	07/14/05	2,000,000	375	547	543	(4)	504	39	375	168	0	NYC	Exceeds Compliance
Goldman Sachs Group, Inc.	T177	WTCJC	G	01/02/07	23,000,000	8,100	7,472	8,484	1,012	8,900	(416)	8100	384	0	NYC	In 15% Range
H/F Management Services, LLC	P794	WTCJC	G	10/30/02	1,570,000	735	1,055	1,167	112	905	262	735	432	0	NYC	Exceeds Compliance
Interactive Data Corporation	W537	WTCJC	L	02/11/10	795,000	485	433	475	42	485	(10)	475	0	10	NYC	In 15% Range
Kenyon & Kenyon	Q310	WTCJC	G	09/12/03	465,000	376	363	348	(15)	406	(58)	348	0	28	NYC	In 15% Range
Locke Lord	R745	WTCJC	G	11/09/04	1,533,000	219	91	86	(5)	86	0	86	0	133	NYC	Exceeds Compliance
Media Planning Group USA, Inc	P630	WTCJC	G	08/18/03	720,000	206	236	232	(4)	250	(18)	206	26	0	NYC	In 15% Range
MetSchools, Inc. /Claremont Preparatory School,LLC	R932	WTCJC	G	07/25/07	461,610	0	177	0	(177)	205	(205)	0	0	0	NYC	Not In Compliance
Milbank, Tweed, Hadley & McCloy	P836	WTCJC	G	01/15/03	778,000	640	688	675	(13)	668	7	640	35	0	NYC	Exceeds Compliance
Moody's Corporation	R049	WTCJC	G	11/13/03	2,600,000	967	1,706	1,838	132	967	871	967	871	0	NYC	Exceeds Compliance
Morgan Stanley	T448	WTCJC	L	05/25/06	16,000,000	2,697	3,280	3,383	103	3,275	108	2697	686	0	NYC	Exceeds Compliance

Project Name	Proj#	Funding Source		Closing Date	Original Investment	Start Employ	2011	2012	Diff 11/ 12	Required	Diff Required/12	Retained	Created	Lost	Region	Compliance
New York Law School	Q881	WTCJC	G	01/30/04	200,000	226	253	249	(4)	226	23	226	23	0	NYC	Exceeds Compliance
NYSARC, Inc d/b/a AHRC	T233	WTCJC	G	11/17/05	575,000	0	589	614	25	331	283	0	614	0	NYC	Exceeds Compliance
Oppenheimer Funds, Inc.	Q685	WTCJC	G	01/02/04	4,030,000	553	595	632	37	553	79	553	79	0	NYC	Exceeds Compliance
Royal Bank of Canada One Liberty Plaza Branch	P776	WTCJC	G	09/13/05	3,000,000	480	1,649	2,025	376	480	1,545	480	1,545	0	NYC	Exceeds Compliance
Standard Chartered Bank	P622	WTCJC	G	03/28/03	1,500,000	102	382	405	23	350	55	102	303	0	NYC	Exceeds Compliance
Stroock & Stroock & Lavan, LLP	P775	WTCJC	G	06/03/03	700,000	582	506	500	(6)	582	(82)	500	0	82	NYC	In 15% Range
Sullivan & Cromwell	Q222	WTCJC	G	02/24/03	1,200,000	1,362	1,427	1,453	26	1,362	91	1362	91	0	NYC	Exceeds Compliance
Taunus Corporation and Deutsche Bank/ Americas Holding Corp.	R205	WTCJC	G	07/21/03	34,500,000	5,500	6,038	5,874	(164)	5,500	374	5500	374	0	NYC	Exceeds Compliance
Thacher Proffitt & Wood/Sonnenschein	R363	WTCJC	G	01/08/04	1,500,000	305	174	165	(9)	150	15	165	0	140	NYC	Exceeds Compliance
The McGraw -Hill Companies, Inc.	Q015	WTCJC	G	08/25/03	4,000,000	2,275	2,912	3,099	187	2,378	721	2275	824	0	NYC	Exceeds Compliance
The New York Mercantile Exchange, Inc.	P755	WTCJC	G	12/30/02	5,000,000	470	372	401	29	470	(69)	401	0	69	NYC	In 15% Range
Topps Company, Inc.	Q244	WTCJC	G	02/11/03	250,000	202	123	133	10	123	10	133	0	69	NYC	Exceeds Compliance
Tradition (North America), Inc.	P992	WTCJC	G	06/03/03	350,000	361	516	537	21	500	37	361	176	0	NYC	Exceeds Compliance
Willis North America Inc.	Q795	WTCJC	G	05/05/03	906,626	102	690	389	(301)	445	(56)	102	287	0	NYC	In 15% Range
Zurich American Insurance Company	R074	WTCJC	G	04/07/05	1,600,000	470	502	542	40	470	72	470	72	0	NYC	Exceeds Compliance
Non Duplicated Total 46 Grand Total 46 Projects					232,325,134	52,132	57,429	59,325	1,896	55,278	4,047	49,291	10,034	2,841		