Empire State Development

January 29, 2013

The Honorable Dean G. Skelos
Temporary President and Majority Leader of the Senate
Legislative Office Building, Room 909
Albany, NY 12247

The Honorable Jeffrey D. Klein
Temporary President of the Senate
Legislative Office Building, Room 913
Albany, NY 12247

The Honorable Sheldon Silver
Speaker of the Assembly
Legislative Office Building, Room 932
Albany, NY 12248

Re: Quarterly Status Report: 3rd Quarter of Fiscal Year 2012-13

Dear Senator Skelos and Speaker Silver:

I am pleased to provide you with the Quarterly Status Report for the Urban Development Corporation, doing business as the Empire State Development Corporation ("ESD"). This report is for the 3rd Quarter of Fiscal Year 2012-13, from October 1 through December 31.

As required by statute, this report contains the status of ESD's economic development programs, presented in four sections:

Section 1	Summary of Commitments and Disbursements by Appropriation;
Section 2	Geographic Distribution of Approved Projects;
Section 3	Job Creation and Retention Resulting From Approved Projects;
Section 4	Impact of Approved Projects on Distressed Urban and Rural Communities, Small- and Medium-sized Businesses, and Strategic Industries.

I look forward to continuing to work together in support of ESD's economic development efforts.

Very truly yours,

Kenneth Adams
President & CEO, Empire State Development
Commissioner, NYS Department of Economic Development

cc: Herman Farrell Jr., Assembly Ways and Means Committee
Senator John DeFrancisco, Chairman of Senate Finance Committee

Enclosure: 3rd Quarter Report

Empire State Development | **STATUS REPORT: 3RD QUARTER FISCAL YEAR 2012-13**

As required by statute, this report contains the status of economic development programs administered by the Urban Development Corporation, doing business as Empire State Development ("ESD"). Funding for the projects listed herein was approved by the ESD Directors during the 3rd Quarter of Fiscal Year 2012-13 (October 1 through December 31, 2012). During this period, the ESD Directors approved 48 projects to 46 companies or organizations totaling $37,254,082 in funding commitments. These projects will retain 2,441 jobs, create 780 jobs and leverage $887,318,615 in private or other public sector investment.

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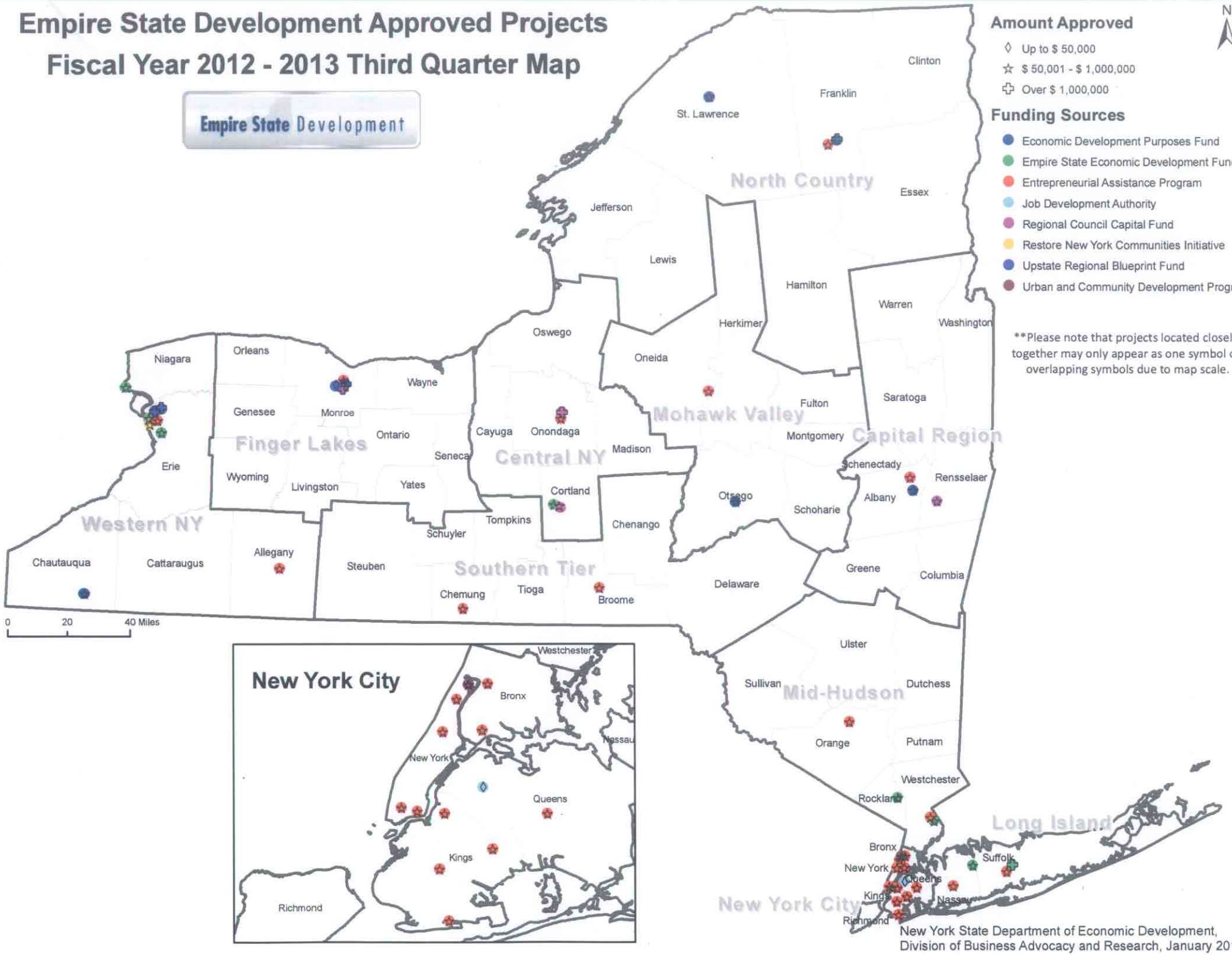
ECONOMIC DEVELOPMENT PROGRAM CATEGORIES 2012-13

Projects in the report are funded from the categories listed below.

- **Community Development Financial Institution Program** ("CDFI") – provides micro-loans to businesses that do not qualify for bank loans as well as one-on-one counseling and business development assistance to facilitate credit-readiness.
- **Downstate Revitalization Fund** ("DRF") – a one-time appropriation of $35 million enacted in FY 2008-09 to promote economic development by facilitating the creation and retention of jobs or other economic activity in downstate New York by providing financial assistance via a Request for Proposals process.
- **Entrepreneurial Assistance Program** ("EAP") – two annual appropriations (total $1.764 million in FY 2012-13) that establish and maintain Entrepreneurial Assistance Program Centers in local communities to provide instruction, training, technical assistance, and support services to individuals who have recently started their own business or are interested in starting a business.
- **Economic Development Purposes Fund** ("EDPF") – a program established in April 2011 for economic development across New York State. Applicants include, but are not limited to, businesses, not-for-profit corporations, business improvement districts, local development corporations, research and academic institutions, and others.
- **Economic Transformation Program** ("Econ Trans Prog") – a $50 million appropriation created as part of the Governors 2011-12 budget to assist communities affected by closures of the state's correctional and juvenile justice facilities.
- **Empire State Economic Development Fund** ("EDF") – created in 1996, this appropriation provides assistance for projects that promote the economic health of New York State by facilitating the creation or retention of jobs or the increase of business activity.
- **Job Development Authority** ("JDA") – this program provides direct loans for the growth of manufacturing and other eligible businesses within New York State by assisting in financing a portion of the cost of acquiring and renovating existing buildings or constructing new buildings or for purchasing machinery and equipment. Funds to make loans are derived from the sale of State-guaranteed bonds.
- **JOBS Now Program** ("JN") – this program, established in 1996, promotes the state's economic health and increased economic activity by encouraging the expansion of current businesses and attraction of new businesses, primarily targeting companies that create at least 300 new permanent, full-time private sector jobs, with 25% of funds allowed for the creation of 100-299 jobs.
- **Metropolitan Economic Revitalization Fund** ("MERF") – a one-time $25 million fund created in 1996 which seeks to revive economically distressed neighborhoods by offering loans to for-profit and not-for-profit businesses, municipalities, and county governments that retain or create a significant number of private-sector jobs. Loans are made for up to $5 million or 10 percent of total project costs for capital purposes.
- **Minority and Women Owned Business Development and Lending Program** ("MWBDL") – an annual appropriation ($1,000,000 in FY 2012-13) that provides financial assistance to minority- and women-owned business enterprises that assist the development of entrepreneurship among minority persons and women.
- **Regional Council Capital Fund** ("RCCF") – a new appropriation established in April 2011 under the Governor's Regional Economic Development Council Initiative to be used for capital-based economic development initiatives intended to create or retain jobs, prevent or reduce unemployment and underemployment, and increase business activity in a community or region.
- **Restore New York Communities Initiative** ("Restore NY") – a $300 million appropriation, awarded over three years (FY 2006-07, FY 2007-08, and FY 2008-09), that aids municipalities with real property in need of demolition/deconstruction or rehabilitation or reconstruction for both commercial and residential property.
- **Small Business Revolving Loan Fund** ("SBRLF") – a fund designed to create economic activity by providing greater access to capital for small businesses. The program is targeted to small businesses that have had difficulty accessing regular credit markets. The 2010-11 State budget provided $25 million in state funds and will leverage at least $25 million in private matching funds.
- **Urban and Community Development Program** ("UCDP") – an annual appropriation ($3.404 million in FY 2012-13) that promotes economic development by encouraging economic and employment opportunities in targeted communities and urban areas.
- **Upstate Regional Blueprint Fund** ("URB") – a one-time appropriation of $120 million enacted in FY 2008-09 to promote economic development in upstate New York by facilitating the creation and retention of jobs or other economic activity by providing financial assistance via a Request for Proposals process.

Empire State Development Approved Projects
Fiscal Year 2012 - 2013 Third Quarter Map

Empire State Development



New York State Department of Economic Development,
Division of Business Advocacy and Research, January 2013.

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SECTION 1: CUMULATIVE SUMMARY OF COMMITMENTS AND DISBURSEMENTS

Cumulative Summary of Commitments by Appropriation

Commitments are broken down by appropriation category and detail the total funding commitments approved by the ESD Directors during the 3rd Quarter of FY 2012-13.

Appropriation	Amount
Entrepreneurial Assistance Program	$2,390,232
Economic Development Purposes Fund	$6,075,000
Economic Transformation Program	$5,000,000
Empire State Economic Development Fund	$4,190,000
Job Development Authority	$483,000
Regional Council Capital Fund	$5,800,000
Restore New York Communities Initiative	$320,000
Urban and Community Development Program	$300,000
Upstate Regional Blueprint Fund	$12,695,850
TOTAL	**$37,254,082**

Cumulative Summary of Disbursements by Appropriation

Disbursements are broken down by appropriation category and detail the total funding disbursements made during the 3rd Quarter of FY 2012-13 for funding commitments previously approved by the ESD Directors.

Appropriation	Disbursements
Community Development Financial Institution Program	$377,810
Downstate Revitalization Fund	$1,250,000
Economic Development Purposes Fund	$244,782
Empire State Economic Development Fund	$10,071,250
Entrepreneurial Assistance Program	$438,106
Jobs Now Program	$50,000
Metropolitan Economic Revitalization Fund	$192,500
Minority and Women-owned Business Development and Lending Program	$43,000
Restore New York Communities Initiative	$3,335,456
Small Business Revolving Loan Fund	$1,948,960
Urban and Community Development Program	$2,062,555
Upstate Regional Blueprint Fund	$11,257,681
TOTAL	**$31,272,100**

Cumulative Summary of Commitments by Appropriation: Project List (p.1)

Project Name	Commitment
Entrepreneurial Assistance Program	
ACCORD - EAP Center 2012-2013	$ 99,593
Adirondack EDC - EAP Center 2012-2013	$ 99,593
Binghamton LDC - EAP Center 2012-2013	$ 99,593
Brooklyn EDC - EAP Center 2012-2013	$ 99,593
Business Training Institute - EAP Center 2012-2013	$ 99,593
CAMBA - EAP Center 2012-2013	$ 99,593
Capital Chamber Foundation - EAP Center 2012-2013	$ 99,593
Chinatown Manpower Project Business Outreach Center - EAP Center 2012-2013	$ 99,593
Hofstra University - EAP Center 2012-2013	$ 99,593
Hunts Pt. EDC - EAP Center 2012-2013	$ 99,593
IBERO AT MEDAILLE COLLEGE - EAP Center 2012-2013	$ 99,593
LDC of East New York - EAP Center 2012-2013	$ 99,593
Orange County COC - EAP Center 2012-2013	$ 99,593
Project Enterprise - EAP Center 2012-2013	$ 99,593
Queens EDC - EAP Center 2012-2013	$ 99,593
Renaissance EDC - EAP Center 2012-2013	$ 99,593
South Bronx EDC - EAP Center 2012-2013	$ 99,593
St. Nick's Alliance - EAP Center 2012-2013	$ 99,593
Suffolk County CC - EAP Center 2012-2013	$ 99,593
Syracuse University - EAP Center 2012-2013	$ 99,593
Urban League of Rochester NY - EAP Center 2012-2013	$ 99,593
Washington Hts. - Inwood Dev. Corp - EAP Center 2012-2013	$ 99,593
Women's Enterprise Dev. Corp - EAP Center 2012-2013	$ 99,593
Worker Ownership Resource Ctr. - EAP Center 2012-2013	$ 99,593
Subtotal	**$ 2,390,232**
Economic Development Purposes Fund	
Albany Medical College Capital - NYCAP Research Alliance	$ 950,000
Dream It Do It WNY Working Capital	$ 500,000
Health Sciences Center for Computational Innovation Capital	$ 3,300,000
Milford CSD CORE Initiative Working Capital	$ 125,000
Trudeau Institute Working Capital	$ 1,200,000
Subtotal	**$ 6,075,000**
Economic Transformation Program	
MVEDGE- Marcy Nanocenter Loop Road Capital	5,000,000
Subtotal	**5,000,000**
Empire State Economic Development Fund	
Clever Devices Capital	$ 200,000
Contract Pharmacal Capital	$ 1,050,000
GM 2L & 2.5L Engines Training	$ 1,000,000
Intercos America Emulsions Capital	$ 500,000
Olin Capital	$ 500,000
Pyrotek MAP Capital	$ 350,000
TAL International Container Capital	$ 290,000
Time Release Sciences Capital	$ 300,000
Subtotal	**$ 4,190,000**

Cumulative Summary of Commitments by Appropriation: Project List (p.2)

Project Name	Commitment
Job Development Authority	
Happyrock Partners - JDA	$ 483,000
Subtotal	**$ 483,000**
Regional Council Capital Fund	
Cortland Plastics International Capital	$ 100,000
Health Sciences Center for Computational Innovation Capital	$ 1,700,000
Syracuse University NYE - RIC Capital	$ 3,000,000
University at Albany - Biotechnology Training Center	$ 1,000,000
Subtotal	**$ 5,800,000**
Restore New York Communities Initiative	
Buffalo - RESTORE III - PUSH	$ 320,000
Subtotal	**$ 320,000**
Urban and Community Development Program	
NYC Waterfront Development Permitting - Working Capital	$ 300,000
Subtotal	**$ 300,000**
Upstate Regional Blueprint Fund	
ABVI/Goodwill URB Capital	$ 500,000
GM 2L & 2.5L Engine Lines URB Capital	$ 6,000,000
GM Gen-V URB Capital	$ 6,000,000
TAUNY Center Rehabilitation URB	$ 195,850
Subtotal	**$ 12,695,850**
Total	**$ 37,254,082**

Cumulative Summary of Disbursements by Appropriation: Project List (p.1)

Project Name	Disbursement During Q3 FY 2012-13	Total Commitment
Community Development Financial Institutions		
Brooklyn Cooperative FCU CDFI 13	$ 60,000	$ 150,000
Community Capital CDFI 13	$ 112,950	$ 150,000
Community Loan Fund CDFI 13	$ 75,000	$ 150,000
NYCfNAC CDFI 13	$ 47,360	$ 120,000
Restoration Capital Fund CDFI 12	$ 7,500	$ 37,500
Washington Heights and Inwood Development Corp. CDFI 13	$ 75,000	$ 150,000
Subtotal	**$ 377,810**	**$ 757,500**
Downstate Revitalization Fund		
Jetro Cash & Carry Capital	$ 500,000	$ 500,000
New York Public Library DRF Capital	$ 750,000	$ 1,000,000
Subtotal	**$ 1,250,000**	**$ 1,500,000**
Economic Development Purposes Fund		
Clinton Industrial Development Acquisition Working Capital	$ 244,782	$ 1,200,000
Subtotal	**$ 244,782**	**$ 1,200,000**
Empire State Economic Development Fund		
Bartell Machinery Systems Capital	$ 200,000	$ 400,000
Brunner International Capital	$ 150,000	$ 150,000
D4 Capital	$ 37,500	$ 75,000
Edwards Vacuum Capital	$ 500,000	$ 500,000
Friendship Dairies Capital	$ 200,000	$ 200,000
Harris RF Communications Capital	$ 1,000,000	$ 4,000,000
Howes Cave Capital	$ 25,000	$ 100,000
Huhtamaki MAP Capital	$ 500,000	$ 500,000
Intrinsiq Materials Capital	$ 1,200,000	$ 1,200,000
Kolmar Capital	$ 1,000,000	$ 2,000,000
Mesorah Publications Capital	$ 120,000	$ 120,000
New Era Cap Headquarters Capital	$ 2,175,000	$ 4,350,000
Omni ID USA Capital	$ 500,000	$ 500,000
Pliant Capital II	$ 40,000	$ 40,000
Precisionmatics Capital	$ 100,000	$ 100,000
Quintel USA Capital	$ 1,300,000	$ 1,300,000
Rem-tronics Capital	$ 37,500	$ 75,000
SKF Heat Transfer MAP Capital	$ 687,500	$ 1,375,000
Towers Watson Capital	$ 250,000	$ 500,000
Watkins Glen Harbor Hotel & Conference Center Capital	$ 33,750	$ 135,000
Z-Axis Capital	$ 15,000	$ 60,000
Subtotal	**$ 10,071,250**	**$ 17,680,000**
Entrepreneurial Assistance Program		
Brooklyn EDC EAP Center 11-12	$ 36,750	$ 73,500
Capital Chamber Foundation EAP Center 11-12	$ 36,750	$ 73,500
Hunts Pt. EDC EAP Center 11-12	$ 36,750	$ 73,500
Orange County CoC EAP Center 11-12	$ 36,750	$ 73,500
Project Enterprise EAP Center 11-12	$ 36,750	$ 73,500
St. Nick's Alliance Corp. EAP Center 11-12	$ 73,500	$ 73,500
Syracuse University EAP Center 11-12	$ 70,684	$ 73,500
Urban League of Rochester EAP Center 11-12	$ 73,387	$ 73,500
WHIDC EAP Center 11-12	$ 36,750	$ 73,500
Women's Enterprise Dev. Corp. EAP Center 11-12	$ 35	$ 73,500
Subtotal	**$ 438,106**	**$ 735,000**

Cumulative Summary of Disbursements by Appropriation: Project List (p.2)

Project Name	Disbursement During Q3 FY 2012-13	Total Commitment
Jobs Now		
Coast Professional Capital	$ 50,000	$ 200,000
Subtotal	**$ 50,000**	**$ 200,000**
Metropolitan Economic Revilaitzation Fund		
The MERF Loan Loss Reserve Collective - Business Outreach Center Network Capital Corporation	$ 70,000	$ 200,000
The MERF Loan Loss Reserve Collective - Community Capital Resources	$ 35,000	$ 100,000
The MERF Loan Loss Reserve Collective - Renaissance Economic Development Corporation	$ 87,500	$ 250,000
Subtotal	**$ 192,500**	**$ 550,000**
Minority and Women-owned Business Development and Lending Program		
The Bronx Overall Economic Development Corp. MWLRTF	$ 43,000	$ 147,500
Subtotal	**$ 43,000**	**$ 147,500**
Restore New York Communities Initiative		
Yonkers - RESTORE-Mulford Gardens	$ 767,000	$ 2,167,000
Buffalo - RESTORE II - Trico Building	$ 450,000	$ 4,500,000
Rome - RESTORE II - Cable Remediation	$ 116,065	$ 2,500,000
Syracuse - RESTORE II - City Center Core Revitalization	$ 1,022,274	$ 4,500,000
Buffalo - RESTORE III - Comm & Mixed Use Urban Ctr - Jeremiah Ptnshp	$ 224,660	$ 2,634,474
Norwich - RESTORE III - Norwich Frames Unlimited	$ 200,000	$ 200,000
Rochester - RESTORE III-Center City Commercial & Mixed Use Initiative	$ 367,699	$ 6,000,000
Stamford - RESTORE III - Main Street Revitalization	$ 142,303	$ 865,512
Yonkers - RESTORE III-Philipse Manor Historic District Rehabilitation	$ 45,455	$ 3,505,000
Subtotal	**$ 3,335,456**	**$ 26,871,986**
Small Business Revolving Loan Fund		
ACCION Small Business Loan Program	$ 333,333	$ 1,000,000
Adirondack EDC Small Business Loan Program	$ 333,400	$ 1,000,000
BOC Capital Small Business Loan Program	$ 200,000	$ 1,200,000
NYBDC Small Business Loan Program	$ 332,228	$ 8,496,684
SEEDCO Small Business Loan Program	$ 666,666	$ 2,000,000
Syracuse Coop FCU Small Business Loan Program	$ 83,333	$ 250,000
Subtotal	**$ 1,948,960**	**$ 13,946,684**
Urban and Community Development Program		
Buffalo Building Reuse Market Analysis	$ 7,500	$ 7,500
Buffalo Lafayette Capital	$ 2,000,000	$ 2,000,000
ESD/DEC SEQRA Project	$ 13,705	$ 150,000
H. H. Richardson Working Capital	$ 25,098	$ 150,000
NYS Urban Council Economic Development Outreach 2010-11	$ 16,251	$ 85,000
Subtotal	**$ 2,062,555**	**$ 2,392,500**
Upstate Regional Blueprint Fund		
Cannon Tube Fabricaton URB Capital	$ 300,000	$ 300,000
Cardinal Griffiss Realty URB Capital	$ 250,000	$ 1,000,000
Fulton Thermal Corporation URB Capital	$ 1,500,000	$ 1,500,000
Kaleida Health URB Capital	$ 3,300,000	$ 10,000,000
New Era Cap Capital	**$ 900,000**	**$ 900,000**
Niagara Falls Culinary Institute URB Working Capital	$ 2,550,000	$ 9,000,000
SKF Heat Transfer URB Capital	**$ 687,500**	$ 1,375,000
Warren Road Sewer Infrastructure URB Capital	$ 270,181	$ 400,000
World Kitchen URB Capital	$ 1,500,000	$ 1,500,000
Subtotal	**$ 11,257,681**	**$ 24,600,000**
Total	**$ 31,272,100**	**$ 90,581,170**

SECTION 2: GEOGRAPHIC DISTRIBUTION OF APPROVED PROJECTS

Region	Approved Projects	Total Commitments
Capital	3 Projects	$2,049,593
Central	4 Projects	$3,549,593
Finger Lakes	3 Projects	$5,599,593
Long Island	4 Projects	$1,449,186
Mid-Hudson	4 Projects	$989,186
Mohawk Valley	3 Projects	$5,224,593
New York City	13 Projects	$1,878,523
North Country	3 Projects	$1,495,443
Southern Tier	2 Projects	$199,186
Western New York	9 Projects	$14,819,186
TOTAL	**48 Projects**	**$37,254,082**

Please note the following:

- Projects are approved by the ESD Directors as they reach completion, so a particular region may not have activity in a given quarter.

Geographic Distribution of Approved Projects: Project List (p.1)

Project Name by Region	County	Commitment
Capital		
Capital Chamber Foundation - EAP Center 2012-2013	Albany	$ 99,593
Albany Medical College Capital - NYCAP Research Alliance	Albany	$ 950,000
University at Albany - Biotechnology Training Center	Rensselaer	$ 1,000,000
Subtotal		**$ 2,049,593**
Central		
Syracuse University - EAP Center 2012-2013	Onondaga	$ 99,593
Pyrotek MAP Capital	Cortland	$ 350,000
Cortland Plastics International Capital	Cortland	$ 100,000
Syracuse University NYE - RIC Capital	Onondaga	$ 3,000,000
Subtotal		**$ 3,549,593**
Finger Lakes		
Urban League of Rochester NY - EAP Center 2012-2013	Monroe	$ 99,593
Health Sciences Center for Computational Innovation Capital (2 Commitments)	Monroe	$ 5,000,000
ABVI/Goodwill URB Capital	Monroe	$ 500,000
Subtotal		**$ 5,599,593**
Long Island		
Hofstra University - EAP Center 2012-2013	Nassau	$ 99,593
Suffolk County CC - EAP Center 2012-2013	Suffolk	$ 99,593
Clever Devices Capital	Nassau	$ 200,000
Contract Pharmacal Capital	Suffolk	$ 1,050,000
Subtotal		**$ 1,449,186**
Mid Hudson		
Orange County COC - EAP Center 2012-2013	Orange	$ 99,593
Women's Enterprise Dev. Corp - EAP Center 2012-2013	Westchester	$ 99,593
Intercos America Emulsions Capital	Rockland	$ 500,000
TAL International Container Capital	Westchester	$ 290,000
Subtotal		**$ 989,186**
Mohawk Valley		
Business Training Institute - EAP Center 2012-2013	Oneida	$ 99,593
MVEDGE- Marcy Nanocenter Loop Road Capital	Oneida	5,000,000
Milford CSD CORE Initiative Working Capital	Otsego	$ 125,000
Subtotal		**$ 5,224,593**
New York City		
Brooklyn EDC - EAP Center 2012-2013	Kings	$ 99,593
CAMBA - EAP Center 2012-2013	Kings	$ 99,593
Chinatown Manpower Project BOC - EAP Center 2012-2013	New York	$ 99,593
Hunts Pt. EDC - EAP Center 2012-2013	Bronx	$ 99,593
LDC of East New York - EAP Center 2012-2013	Kings	$ 99,593
Project Enterprise - EAP Center 2012-2013	New York	$ 99,593
Queens EDC - EAP Center 2012-2013	Queens	$ 99,593
Renaissance EDC - EAP Center 2012-2013	New York	$ 99,593
South Bronx EDC - EAP Center 2012-2013	Bronx	$ 99,593
St. NIck"s Alliance - EAP Center 2012-2013	Kings	$ 99,593
Washington Hts. - Inwood Dev. Corp - EAP Center 2012-2013	New York	$ 99,593
Happyrock Partners - JDA	Queens	$ 483,000
NYC Waterfront Development Permitting - Working Capital	New York	$ 300,000
Subtotal		**$ 1,878,523**
North Country		
Adirondack EDC - EAP Center 2012-2013	Essex	$ 99,593
Trudeau Institute Working Capital	Franklin	$ 1,200,000
TAUNY Center Rehabilitation URB	St. Lawrence	$ 195,850
Subtotal		**$ 1,495,443**

Geographic Distribution of Approved Projects: Project List (p.2)

Project Name by Region	County	Commitment
Southern Tier		
Binghamton LDC - EAP Center 2012-2013	Broome	$ 99,593
Worker Ownership Resource Ctr. - EAP Center 2012-2013	Chemung	$ 99,593
Subtotal		**$ 199,186**
Western New York		
ACCORD - EAP Center 2012-2013	Allegany	$ 99,593
IBERO AT MEDAILLE COLLEGE - EAP Center 2012-2013	Erie	$ 99,593
Dream It Do It WNY Working Capital	Chautauqua	$ 500,000
GM 2L & 2.5L Engines Training (3 Commitments)	Erie	$ 13,000,000
Olin Capital	Niagara	$ 500,000
Time Release Sciences Capital	Erie	$ 300,000
Buffalo - RESTORE III - PUSH	Erie	$ 320,000
Subtotal		**$ 14,819,186**
Total		**$ 37,254,082**

Region	Number of Projects	Initial Jobs	Retained Jobs	Created Jobs	Total Jobs
Capital	3	0	0	0	0
Central	4	87	87	78	165
Finger Lakes	3	385	385	62	447
Long Island	4	582	582	210	792
Mid Hudson	4	245	245	46	291
Mohawk Valley	3	0	0	0	0
New York City	13	2	2	0	2
North Country	3	92	92	3	95
Southern Tier	2	0	0	0	0
Western New York	9	1,048	1,048	381	1,429
TOTAL	**48**	**2,441**	**2,441**	**780**	**3,221**

Please note the following:

- Approved projects in certain programs (e.g. Restore New York's Communities, Entrepreneurial Assistance Program, Regional Council Capital Fund, Urban and Community Development Program) or for certain purposes (e.g. worker training, research and development) are intended to enhance productivity, afford access to capital for smaller or disadvantaged businesses, advance targeted industries or regional priorities, or improve infrastructure or communities. In these instances, job creation is not a primary goal and thus is not tracked.
- Initial Jobs is the baseline employment number.
- Retained Jobs indicates when some or all of a company's jobs were in jeopardy of being lost, typically through plant closures or companies moving out of the state.
- Created Jobs indicates anticipated job growth over a one- to five-year horizon.

Job Creation and Retention: Project List (p.1)

Project Name by Region	Commitment	Initial	Retained	Created	Total
Capital					
Albany Medical College Capital - NYCAP Research Alliance	$ 950,000	0	0	0	0
Capital Chamber Foundation - EAP Center 2012-2013	$ 99,593	0	0	0	0
University at Albany - Biotechnology Training Center	$ 1,000,000	0	0	0	0
Subtotal	**$ 2,049,593**	**0**	**0**	**0**	**0**
Central					
Cortland Plastics International Capital	$ 100,000	45	45	10	55
Pyrotek MAP Capital	$ 350,000	42	42	68	110
Syracuse University - EAP Center 2012-2013	$ 99,593	0	0	0	0
Syracuse University NYE - RIC Capital	$ 3,000,000	0	0	0	0
Subtotal	**$ 3,549,593**	**87**	**87**	**78**	**165**
Finger Lakes					
ABVI/Goodwill URB Capital	$ 500,000	385	385	62	447
Health Sciences Center for Computational Innovation Capital (2 Commitments)	$ 5,000,000	0	0	0	0
Urban League of Rochester NY - EAP Center 2012-2013	$ 99,593	0	0	0	0
Subtotal	**$ 5,599,593**	**385**	**385**	**62**	**447**
Long Island					
Clever Devices Capital	$ 200,000	125	125	42	167
Contract Pharmacal Capital	$ 1,050,000	457	457	168	625
Hofstra University - EAP Center 2012-2013	$ 99,593	0	0	0	0
Suffolk County CC - EAP Center 2012-2013	$ 99,593	0	0	0	0
Subtotal	**$ 1,449,186**	**582**	**582**	**210**	**792**
Mid Hudson					
Intercos America Emulsions Capital	$ 500,000	176	176	45	221
Orange County COC - EAP Center 2012-2013	$ 99,593	0	0	0	0
TAL International Container Capital	$ 290,000	69	69	1	70
Women's Enterprise Dev. Corp - EAP Center 2012-2013	$ 99,593	0	0	0	0
Subtotal	**$ 989,186**	**245**	**245**	**46**	**291**
Mohawk Valley					
Business Training Institute - EAP Center 2012-2013	$ 99,593	0	0	0	0
MVEDGE- Marcy Nanocenter Loop Road Capital	$ 5,000,000	0	0	0	0
Milford CSD CORE Initiative Working Capital	$ 125,000	0	0	0	0
Subtotal	**$ 5,224,593**	**0**	**0**	**0**	**0**
New York City					
Brooklyn EDC - EAP Center 2012-2013	$ 99,593	0	0	0	0
CAMBA - EAP Center 2012-2013	$ 99,593	0	0	0	0
Chinatown Manpower Project BOC - EAP Center 2012-2013	$ 99,593	0	0	0	0
Happyrock Partners - JDA	$ 483,000	2	2	0	2
Hunts Pt. EDC - EAP Center 2012-2013	$ 99,593	0	0	0	0
LDC of East New York - EAP Center 2012-2013	$ 99,593	0	0	0	0
NYC Waterfront Development Permitting - Working Capital	$ 300,000	0	0	0	0
Project Enterprise - EAP Center 2012-2013	$ 99,593	0	0	0	0
Queens EDC - EAP Center 2012-2013	$ 99,593	0	0	0	0
Renaissance EDC - EAP Center 2012-2013	$ 99,593	0	0	0	0
South Bronx EDC - EAP Center 2012-2013	$ 99,593	0	0	0	0
St. Nick's Alliance - EAP Center 2012-2013	$ 99,593	0	0	0	0
Washington Hts. - Inwood Dev. Corp - EAP Center 2012-2013	$ 99,593	0	0	0	0
Subtotal	**$ 1,878,523**	**2**	**2**	**0**	**2**
North Country					
Adirondack EDC - EAP Center 2012-2013	$ 99,593	0	0	0	0
TAUNY Center Rehabilitation URB	$ 195,850	0	0	0	0
Trudeau Institute Working Capital	$ 1,200,000	92	92	3	95
Subtotal	**$ 1,495,443**	**92**	**92**	**3**	**95**

Job Creation and Retention: Project List (p.2)

Project Name by Region	Commitment	Initial	Retained	Created	Total
Southern Tier					
Binghamton LDC - EAP Center 2012-2013	$ 99,593	0	0	0	0
Worker Ownership Resource Ctr. - EAP Center 2012-2013	$ 99,593	0	0	0	0
Subtotal	**$ 199,186**	**0**	**0**	**0**	**0**
Western New York					
ACCORD - EAP Center 2012-2013	$ 99,593	0	0	0	0
Buffalo - RESTORE III - PUSH	$ 320,000	0	0	0	0
Dream It Do It WNY Working Capital	$ 500,000	0	0	0	0
GM 2L & 2.5L Engine Lines (3 Commitments)	$ 13,000,000	797	797	350	1147
IBERO AT MEDAILLE COLLEGE - EAP Center 2012-2013	$ 99,593	0	0	0	0
Olin Capital	$ 500,000	192	192	11	203
Time Release Sciences Capital	$ 300,000	59	59	20	79
Subtotal	**$ 14,819,186**	**1,048**	**1,048**	**381**	**1,429**
Total	**$ 37,254,082**	**2,441**	**2,441**	**780**	**3,221**

SECTION 4: IMPACT OF APPROVED PROJECTS ON DISTRESSED URBAN AND RURAL COMMUNITIES, SMALL- AND MEDIUM-SIZED BUSINESSES AND STRATEGIC INDUSTRIES

For each project with funding exceeding $100,000 and the goal of creating or retaining jobs, ESD staff prepares an analysis of the benefits and costs that accrue to New York State based on income and sales tax revenues that are expected to be generated by direct and indirect jobs (e.g. construction). Summary information is provided below, and the attached Project Lists indicate this information where relevant (projects without construction or job creation indicate "N/A"). Individual analyses are attached in the appendix.

Distressed Urban and Rural Communities

Of the 46 recipients of funding from the 48 projects approved by the ESD Directors in the 3rd Quarter of Fiscal Year 2012-13, 9 recipients (20%) were located in distressed communities. Of these 9 recipients,

- 6 (13% of total funding recipients) were located in distressed urban communities
- 3 (7% of total funding recipients) were located in distressed rural communities

Small- and Medium-sized Businesses

Of the 46 recipients of funding from the 48 projects approved by the ESD Directors in the 3rd Quarter of Fiscal Year 2012-13, 6 (13%) were small- or medium-sized businesses. In addition, 24 (52%) Entrepreneurial Assistance Program Centers received funding.

Strategic Industries

Of the 46 recipients of funding from the 48 projects approved by the ESD Directors in the 3rd Quarter of Fiscal Year 2012-13, the following industries were represented:

Industry	Percentage of Total Funding	# of Recipients
Biotechnology/Science/Chemicals/Hi-tech Manufacturing or Research & Development	17%	3
Higher Education	13%	3
Machinery & Equipment Manufacturing	35%	1
Miscellaneous Manufacturing	5%	6
Municipal/Government/Not-for-profit	30%	33

Please note the following:

- To determine if a project is in a distressed area, Department of Labor information was used to determine whether the county's unemployment rate was above 8.6% (the New York State unemployment average for January through November 2012). Projects located in an Empire Zone, a Federally-designated Enterprise Community or a Federally-designated Empowerment Zone are also included. "Urban" projects are located in New York State's 62 designated cities; other projects are considered "Rural."

- A company is considered small- or medium-sized if it employs fewer than 500 persons.

Distressed Urban and Rural Communities: Project List

Urban	Benefit	Cost
Olin Capital	$ 15,259,104	$ 1,442,711
Worker Ownership Resource Ctr. - EAP Center 2012-2013	N/A	N/A
Brooklyn EDC - EAP Center 2012-2013	N/A	N/A
CAMBA - EAP Center 2012-2013	N/A	N/A
LDC of East New York - EAP Center 2012-2013	N/A	N/A
St. Nick's Alliance - EAP Center 2012-2013	N/A	N/A
Hunts Pt. EDC - EAP Center 2012-2013	N/A	N/A
South Bronx EDC - EAP Center 2012-2013	N/A	N/A
Subtotal	**$ 15,259,104**	**$ 1,442,711**
Rural		
TAUNY Center Rehabilitation URB	$ 59,813	$ 195,850
Trudeau Institute Working Capital	$ 2,761,497	$ 1,200,000
Adirondack EDC - EAP Center 2012-2013	N/A	N/A
Subtotal	**$ 2,821,310**	**$ 1,395,850**
Total	**$ 18,080,414**	**$ 2,838,561**

Small- and Medium-sized Business: Project List

Project Name	Benefit	Cost
ABVI/Goodwill URB Capital	$ 2,507,222	$ 636,609
Happyrock Partners - JDA	N/A	N/A
Cortland Plastics International Capital	$ 328,028	$ 100,000
Time Release Sciences Capital	$ 2,289,535	$ 300,000
Trudeau Institute Working Capital	$ 2,761,497	$ 1,200,000
Olin Capital	$ 15,259,104	$ 1,442,711
Total	**$ 23,145,386**	**$ 3,679,320**

Strategic Industries: Project List (p.1)

Projects by Industry	Benefit	Cost
Biotechnology/Science/Chemicals/Hi-tech Manufacturing or Research & Development		
Contract Pharmacal Capital	$ 18,178,677	$ 1,756,947
Health Sciences Center for Computational Innovation Capital (2 Commitments)	N/A	N/A
Olin Capital	$ 15,259,104	$ 1,442,711
Subtotal	**$ 33,437,781**	**$ 3,199,658**
Higher Education		
Albany Medical College Capital - NYCAP Research Alliance	$ 7,721	$ 950,000
Syracuse University NYE - RIC Capital	$ 265,812	$ 3,000,000
University at Albany - Biotechnology Training Center	N/A	N/A
Subtotal	**$ 273,533**	**$ 3,950,000**
Machinery & Equipment Manufacturing		
GM 2L & 2.5L Engine Lines (3 Commitments)	$ 51,082,465	$ 13,791,270
Subtotal	**$ 51,082,465**	**$ 13,791,270**
Miscellaneous Manufacturing		
Clever Devices Capital	$ 15,139,772	$ 968,682
Cortland Plastics International Capital	$ 328,028	$ 100,000
Intercos America Emulsions Capital	$ 7,265,908	$ 500,000
Pyrotek MAP Capital	N/A	N/A
TAL International Container Capital	$ 3,571,165	$ 290,000
Time Release Sciences Capital	$ 2,289,535	$ 300,000
Subtotal	**$ 28,594,408**	**$ 2,158,682**
Municipal/Government/Not-for-profit		
ABVI/Goodwill URB Capital	$ 2,507,222	$ 636,609
ACCORD - EAP Center 2012-2013	N/A	N/A
Adirondack EDC - EAP Center 2012-2013	N/A	N/A
Binghamton LDC - EAP Center 2012-2013	N/A	N/A
Brooklyn EDC - EAP Center 2012-2013	N/A	N/A
Buffalo - RESTORE III - PUSH	N/A	N/A
Business Training Institute - EAP Center 2012-2013	N/A	N/A
CAMBA - EAP Center 2012-2013	N/A	N/A
Capital Chamber Foundation - EAP Center 2012-2013	N/A	N/A
Chinatown Manpower Project BOC - EAP Center 2012-2013	N/A	N/A
Dream It Do It WNY Working Capital	N/A	N/A
GREATER BUFFALO AT MEDAILLE COLLEGE - EAP Center 2012-2013	N/A	N/A
Happyrock Partners - JDA	N/A	N/A
Hofstra University - EAP Center 2012-2013	N/A	N/A
Hunts Pt. EDC - EAP Center 2012-2013	N/A	N/A
LDC of East New York - EAP Center 2012-2013	N/A	N/A
Milford CSD CORE Initiative Working Capital	N/A	N/A
MVEDGE- Marcy Nanocenter Loop Road Capital	$ 765,991	$ 5,000,000
NYC Waterfront Development Permitting - Working Capital	N/A	N/A
Orange County COC - EAP Center 2012-2013	N/A	N/A
Project Enterprise - EAP Center 2012-2013	N/A	N/A
Queens EDC - EAP Center 2012-2013	N/A	N/A
Renaissance EDC - EAP Center 2012-2013	N/A	N/A
South Bronx EDC - EAP Center 2012-2013	N/A	N/A
St. NIck"s Alliance - EAP Center 2012-2013	N/A	N/A
Suffolk County CC - EAP Center 2012-2013	N/A	N/A
Syracuse University - EAP Center 2012-2013	N/A	N/A
TAUNY Center Rehabilitation URB	$ 59,813	$ 195,850
Trudeau Institute Working Capital	$ 2,761,497	$ 1,200,000
Urban League of Rochester NY - EAP Center 2012-2013	N/A	N/A

Strategic Industries: Project List (p.2)

Project by Industry	Benefit	Cost
Municipal/Government/Not-for-profit (continued)		
Washington Hts. - Inwood Dev. Corp - EAP Center 2012-2013	N/A	N/A
Women"s Enterprise Dev. Corp - EAP Center 2012-2013	N/A	N/A
Worker Ownership Resource Ctr. - EAP Center 2012-2013	N/A	N/A
Subtotal	**$ 6,094,523**	**$ 7,032,459**
Total	**$ 119,482,710**	**$ 30,132,069**

APPENDIX: FISCAL BENEFIT-COST EVALUATIONS

Where impact was quantifiable, the projects that were analyzed yield an overall Fiscal Benefit to Cost ratio of 3.4:1. This means that for each dollar of New York State government subsidy, such as tax exemptions or abatements on sales, property and interest income, there was a return to the tax base of $3.40.

Total Projects

Project Name	Benefit	Cost
ABVI/Goodwill URB Capital	$ 2,507,222	$ 636,609
Albany Medical College Capital - NYCAP Research Alliance	$ 7,721	$ 950,000
Clever Devices Capital	$ 15,139,772	$ 968,682
Contract Pharmacal Capital	$ 18,178,677	$ 1,756,947
Cortland Plastics International Capital	$ 328,028	$ 100,000
GM 2L & 2.5L Engine Lines (3 Commitments)	$ 51,082,465	$ 13,791,270
Health Sciences Center for Computational Innovation Capita	$ 129,959	$ 5,000,000
Intercos America Emulsions Capital	$ 7,265,908	$ 500,000
MVEDGE- Marcy Nanocenter Loop Road Capital	$ 765,991	$ 5,000,000
Olin Capital	$ 15,259,104	$ 1,442,711
Pyrotek MAP Capital	$ 3,637,541	$ 350,000
Syracuse University NYE - RIC Capital	$ 265,812	$ 3,000,000
TAL International Container Capital	$ 3,571,165	$ 290,000
TAUNY Center Rehabilitation URB	$ 59,813	$ 195,850
Time Release Sciences Capital	$ 2,289,535	$ 300,000
Trudeau Institute Working Capital	$ 2,761,497	$ 1,200,000
University at Albany - Biotechnology Training Center	$ 7,721	$ 1,000,000
Total	**$ 123,257,931**	**$ 36,482,069**

Please note the following:

- Benefit Cost Evaluations are used in evaluating projects that are categorized as Business Investment, Infrastructure Investment, and Economic Growth Investment and that involve 1) job retention and/or creation and/or 2) construction-related activity. Unlike typical ESD Business Investment projects, which involve direct job creation and retention, Infrastructure Investment (e.g. the development or expansion of basic systems and facilities, including transportation, water and sewer, communication, energy generation and distribution, and parking facilities) and Economic Growth Investment (e.g. projects that foster economic growth through cultural activity, higher education activity, regional revolving loan and grant programs, other local or regional initiatives, agribusiness initiatives, marketing activities, training or education programs, or technical assistance) may not involve permanent job commitments. Such projects generate long term benefits not captured in the period of analysis. This is reflected in the Benefit Cost Evaluations as compared to benchmarks developed for Infrastructure Investment and Economic Growth Investment projects.

- For funding awards under $100,000, only the total benefit is provided rather than a full evaluation.

Project Summary
Benefit-Cost Evaluation[1]

ABVI Centennial Campus*--Business Investment

Benefit-Costs Evaluations are used in evaluating projects that are categorized as Business Investment, Infrastructure Investment, and Economic Growth Investment and that involve 1) job retention and/or creation and/or 2) construction-related activity. For Business Investment projects, benefits reported in the table below typically reflect the impact of both jobs and construction-related activity. For Infrastructure Investment and Economic Growth Investment projects, which generate long-term benefits not captured in the period of analysis and may involve no permanent job commitments, the table typically reflects only construction-related activity. Benchmarks for each type of project are noted in the footnotes.

Initial Jobs: 385 **Construction Job Years (Direct):** 65
New Jobs: 62 over three years **Construction Job Years (Indirect):** 47

Evaluation Statistics	Project Result NYS Govt.	NYS Govt. Benchmarks for ESD Projects[2]	Project Results State & Local Governments	State & Local Government Benchmarks for ESD Projects
Fiscal Costs[3]	$636,609	$794,250	$745,171	$1,020,500
Fiscal Benefits[4]	$2,507,222	$2,085,600	$3,984,030	$4,271,980
Fiscal Cost /Direct Job	$14,072	$3,000	$16,471	$4,110
Fiscal Cost/Total Jobs	$10,671	$1,424	$12,491	$1,964
Fiscal B/C Ratio	3.94	7.00	5.35	10.60

	Project Results	Benchmarks for ESD Projects
Economic Benefits[5]	$20,029,836	$119,468,000
Econ. Benefits/Total Jobs	$335,758	$147,600
Economic B/C Ratio	26.88	50.00

*This project is funded by the Upstate Regional Blueprint Fund.

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[1] Dollar values are present value calculated over a 7-year period. Separate evaluations are made and reported for New York State government assistance alone and for State and Local government.

[2] The current project evaluation results (both fiscal and economic) are compared to performance measure benchmarks based on results of a sample of ESD non-retail projects. Business Investment project benchmarks are 7.00 (Fiscal) and 50.00 (Economic). Infrastructure Investment (or Economic Growth Investment) project benchmarks are 3.00 (Fiscal) and 20.00 (Economic).

[3] Fiscal cost includes the value of grants, loans and associated default risks, and discretionary subsidies (such as tax exemptions or abatements on sales, property, and interest income).

[4] Fiscal benefits are the loan repayments and tax revenues to New York State and Local governments generated by project activity. This includes estimated taxes on personal incomes from project direct and indirect employment, corporate and business incomes, excise and user taxes, property taxes, and other taxes.

[5] Economic benefits are estimated project benefits measuring fiscal flows to government plus net resident disposable income from project direct and indirect employment net of transfers, without adjusting for individual income earners' opportunity cost of employment.

Project Summary
Benefit-Cost Evaluation[1]

Albany Medical College-NYCAP Research Alliance – Economic Growth Investment

Benefit-Costs Evaluations are used in evaluating projects that are categorized as Business Investment, Infrastructure Investment, and Economic Growth Investment and that involve 1) job retention and/or creation and/or 2) construction-related activity. For Business Investment projects, benefits reported in the table below typically reflect the impact of both jobs and construction-related activity. For infrastructure Investment and Economic Growth Investment projects, which generate long-term benefits not captured in the period of analysis and may involve no permanent job commitments, the table typically reflects only construction-related activity. Benchmarks for each type of project are noted in the footnotes

Construction Job Years (Direct): 1
Construction Job Years (Indirect): 1

Evaluation Statistics	Project Result NYS Govt.	NYS Govt. Benchmarks for ESD Projects[2]	Project Results State & Local Governments	State & Local Government Benchmarks for ESD Projects
Fiscal Costs[3]	$950,000	$794,250	$950,000	$1,020,500
Fiscal Benefits[4]	$7,721	$2,085,600	$13,033	$4,271,980
Fiscal B/C Ratio	0.01	3.00	0.01	10.60

	Project Results	Benchmarks for ESD Projects
Economic Benefits[5]	$69,566	$119,468,000
Economic B/C Ratio	0.07	20.00

[1] Dollar values are present value calculated over a 7-year period. Separate evaluations are made and reported for New York State government assistance alone and for State and Local government.

[2] The current project evaluation results (both fiscal and economic) are compared to performance measure benchmarks based on results of a sample of ESD non-retail projects.

[3] Fiscal cost includes the value of grants, loans and associated default risks, and discretionary subsidies (such as tax exemptions or abatements on sales, property, and interest income).

[4] Fiscal benefits are the loan repayments and tax revenues to New York State and local governments generated by project activity. This includes estimated taxes on personal incomes from project direct and indirect construction employment, corporate and business incomes, excise and user taxes, property taxes, and other taxes.

[5] Economic benefits are estimated project benefits measuring loan repayments and all tax revenues generated by the project and collected by state and local governments.

Project Summary
Benefit-Cost Evaluation[1]

Clever Devices, Inc. – Business Investment

Benefit-Costs Evaluations are used in evaluating projects that are categorized as Business Investment, Infrastructure Investment, and Economic Growth Investment and that involve 1) job retention and/or creation and/or 2) construction-related activity. For Business Investment projects, benefits reported in the table below typically reflect the impact of both jobs and construction-related activity. For Infrastructure Investment and Economic Growth Investment projects, which generate long-term benefits not captured in the period of analysis and may involve no permanent job commitments, the table typically reflects only construction-related activity. Benchmarks for each type of project are noted in the footnotes.

Initial Jobs: 125
New Jobs: 42
Construction Job Years (Direct): 14
Construction Job Years (Indirect): 8

Evaluation Statistics	Project Result NYS Govt.	NYS Govt. Benchmarks for ESD Projects[2]	Project Results State & Local Governments	State & Local Government Benchmarks for ESD Projects
Fiscal Costs[3]	$968,682	$794,250	$968,682	$1,020,500
Fiscal Benefits[4]	$15,139,772	$2,085,600	$27,855,124	$4,271,980
Fiscal Cost /Direct Job	$9,957	$3,000	$9,957	$4,110
Fiscal Cost/Total Jobs	$2,731	$1,424	$2,731	$1,964
Fiscal B/C Ratio	15.63	7.00	28.76	10.60

	Project Results	Benchmarks for ESD Projects
Economic Benefits[5]	$167,639,618	$119,468,000
Econ. Benefits/Total Jobs	$472,601	$147,600
Economic B/C Ratio	173.06	50.00

[1] Dollar values are present value calculated over a 7-year period. Separate evaluations are made and reported for New York State government assistance alone and for State and Local government.

[2] The current project evaluation results (both fiscal and economic) are compared to performance measure benchmarks based on results of a sample of ESD non-retail projects. Business Investment project benchmarks are 7.00 (Fiscal) and 50.00 (Economic). Infrastructure Investment (or Economic Growth Investment) project benchmarks are 3.00 (Fiscal) and 20.00 (Economic).

[3] Fiscal cost includes the value of grants, loans and associated default risks, and discretionary subsidies (such as tax exemptions or abatements on sales, property, and interest income).

[4] Fiscal benefits are the loan repayments and tax revenues to New York State and Local governments generated by project activity. This includes estimated taxes on personal incomes from project direct and indirect employment, corporate and business incomes, excise and user taxes, property taxes, and other taxes.

[5] Economic benefits are estimated project benefits measuring fiscal flows to government plus net resident disposable income from project direct and indirect employment net of transfers, without adjusting for individual income earners' opportunity cost of employment.

Project Summary
Benefit-Cost Evaluation[1]

Contract Pharmacal Corporation—Business Investment

Benefit-Costs Evaluations are used in evaluating projects that are categorized as Business Investment, Infrastructure Investment, and Economic Growth Investment and that involve 1) job retention and/or creation and/or 2) construction-related activity. For Business Investment projects, benefits reported in the table below typically reflect the impact of both jobs and construction-related activity. For Infrastructure Investment and Economic Growth Investment projects, which generate long-term benefits not captured in the period of analysis and may involve no permanent job commitments, the table typically reflects only construction-related activity. Benchmarks for each type of project are noted in the footnotes.

Initial Jobs: 457 **Construction Job Years (Direct):** 0
New Jobs: 168 over five years **Construction Job Years (Indirect):** 0

Evaluation Statistics	Project Result NYS Govt.	NYS Govt. Benchmarks for ESD Projects[2]	Project Results State & Local Governments	State & Local Government Benchmarks for ESD Projects
Fiscal Costs[3]	$1,756,947	$794,250	$2,814,500	$1,020,500
Fiscal Benefits[4]	$18,178,677	$2,085,600	$32,812,031	$4,271,980
Fiscal Cost /Direct Job	$5,247	$3,000	$8,406	$4,110
Fiscal Cost/Total Jobs	$2,035	$1,424	$3,260	$1,964
Fiscal B/C Ratio	10.35	7.00	11.66	10.60

	Project Results	Benchmarks for ESD Projects
Economic Benefits[5]	$150,059,168	$119,468,000
Econ. Benefits/Total Jobs	$173,806	$147,600
Economic B/C Ratio	53.32	50.00

[1] Dollar values are present value calculated over a 7-year period. Separate evaluations are made and reported for New York State government assistance alone and for State and Local government.

[2] The current project evaluation results (both fiscal and economic) are compared to performance measure benchmarks based on results of a sample of ESD non-retail projects. Business Investment project benchmarks are 7.00 (Fiscal) and 50.00 (Economic). Infrastructure Investment (or Economic Growth Investment) project benchmarks are 3.00 (Fiscal) and 20.00 (Economic).

[3] Fiscal cost includes the value of grants, loans and associated default risks, and discretionary subsidies (such as tax exemptions or abatements on sales, property, and interest income).

[4] Fiscal benefits are the loan repayments and tax revenues to New York State and Local governments generated by project activity. This includes estimated taxes on personal incomes from project direct and indirect employment, corporate and business incomes, excise and user taxes, property taxes, and other taxes.

[5] Economic benefits are estimated project benefits measuring fiscal flows to government plus net resident disposable income from project direct and indirect employment net of transfers, without adjusting for individual income earners' opportunity cost of employment.

Evaluated over a seven-year period, project fiscal benefits to New York State government are expected to be $328,028, which exceed the cost to the State.

Cortland Plastics International, LLC

Project Summary
Benefit-Cost Evaluation[1]

General Motors LLC*--Business Investment

Benefit-Costs Evaluations are used in evaluating projects that are categorized as Business Investment, Infrastructure Investment, and Economic Growth Investment and that involve 1) job retention and/or creation and/or 2) construction-related activity. For Business Investment projects, benefits reported in the table below typically reflect the impact of both jobs and construction-related activity. For Infrastructure Investment and Economic Growth Investment projects, which generate long-term benefits not captured in the period of analysis and may involve no permanent job commitments, the table typically reflects only construction-related activity. Benchmarks for each type of project are noted in the footnotes.

Initial Jobs: **797** **Construction Job Years (Direct):** **337**
New Jobs: **350 over three years** **Construction Job Years (Indirect):** **232**

Evaluation Statistics	Project Result NYS Govt.	NYS Govt. Benchmarks for ESD Projects[2]	Project Results State & Local Governments	State & Local Government Benchmarks for ESD Projects
Fiscal Costs[3]	$13,791,270	$794,250	$17,489,511	$1,020,500
Fiscal Benefits[4]	$51,082,465	$2,085,600	$87,418,093	$4,271,980
Fiscal Cost /Direct Job	$18,138	$3,000	$23,002	$4,110
Fiscal Cost/Total Jobs	$8,027	$1,424	$10,180	$1,964
Fiscal B/C Ratio	3.70	7.00	5.00	10.60

	Project Results	Benchmarks for ESD Projects
Economic Benefits[5]	$487,200,258	$119,468,000
Econ. Benefits/Total Jobs	$283,578	$147,600
Economic B/C Ratio	27.86	50.00

*The capital projects are funded by the Upstate Regional Blueprint Fund. The results reported in the table reflect the combined GM Gen-V, GM 2 L & 2.5 L Engine Lines, and Training projects.

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[1] Dollar values are present value calculated over a 7-year period. Separate evaluations are made and reported for New York State government assistance alone and for State and Local government.

[2] The current project evaluation results (both fiscal and economic) are compared to performance measure benchmarks based on results of a sample of ESD non-retail projects. Business Investment project benchmarks are 7.00 (Fiscal) and 50.00 (Economic). Infrastructure Investment (or Economic Growth Investment) project benchmarks are 3.00 (Fiscal) and 20.00 (Economic).

[3] Fiscal cost includes the value of grants, loans and associated default risks, and discretionary subsidies (such as tax exemptions or abatements on sales, property, and interest income).

[4] Fiscal benefits are the loan repayments and tax revenues to New York State and Local governments generated by project activity. This includes estimated taxes on personal incomes from project direct and indirect employment, corporate and business incomes, excise and user taxes, property taxes, and other taxes.

[5] Economic benefits are estimated project benefits measuring fiscal flows to government plus net resident disposable income from project direct and indirect employment net of transfers, without adjusting for individual income earners' opportunity cost of employment.

Project Summary
Benefit-Cost Evaluation[1]

University of Rochester HSCCI—Economic Growth Investment

Benefit-Costs Evaluations are used in evaluating projects that are categorized as Business Investment, Infrastructure Investment, and Economic Growth Investment and that involve 1) job retention and/or creation and/or 2) construction-related activity. For Business Investment projects, benefits reported in the table below typically reflect the impact of both jobs and construction-related activity. For Infrastructure Investment and Economic Growth Investment projects, which generate long-term benefits not captured in the period of analysis and may involve no permanent job commitments, the table typically reflects only construction-related activity. Benchmarks for each type of project are noted in the footnotes.

Construction Job Years (Direct): 17
Construction Job Years (Indirect): 13

Evaluation Statistics	Project Result NYS Govt.	NYS Govt. Benchmarks for ESD Projects[2]	Project Results State & Local Governments	State & Local Government Benchmarks for ESD Projects
Fiscal Costs[3]	$5,000,000	$794,250	$5,000,000	$1,020,500
Fiscal Benefits[4]	$129,959	$2,085,600	$219,878	$4,271,980
Fiscal B/C Ratio	0.03	3.00	0.04	10.60

	Project Results	Benchmarks for ESD Projects
Economic Benefits[5]	$1,168,818	$119,468,000
Economic B/C Ratio	0.23	20.00

[1] Dollar values are present value calculated over a 7-year period. Separate evaluations are made and reported for New York State government assistance alone and for State and Local government.

[2] The current project evaluation results (both fiscal and economic) are compared to performance measure benchmarks based on results of a sample of ESD non-retail projects. Infrastructure Investment (or Economic Growth Investment) project benchmarks are 3.00 (Fiscal) and 20.00 (Economic).

[3] Fiscal cost includes the value of grants, loans and associated default risks, and discretionary subsidies (such as tax exemptions or abatements on sales, property, and interest income).

[4] Fiscal benefits are the loan repayments and tax revenues to New York State and Local governments generated by project activity. This includes estimated taxes on personal incomes from project direct and indirect employment, corporate and business incomes, excise and user taxes, property taxes, and other taxes.

[5] Economic benefits are estimated project benefits measuring fiscal flows to government plus net resident disposable income from project direct and indirect employment net of transfers, without adjusting for individual income earners' opportunity cost of employment.

Project Summary
Benefit-Cost Evaluation[1]

Intercos America, Inc.—Business Investment

Benefit-Costs Evaluations are used in evaluating projects that are categorized as Business Investment, Infrastructure Investment, and Economic Growth Investment and that involve 1) job retention and/or creation and/or 2) construction-related activity. For Business Investment projects, benefits reported in the table below typically reflect the impact of both jobs and construction-related activity. For Infrastructure Investment and Economic Growth Investment projects, which generate long-term benefits not captured in the period of analysis and may involve no permanent job commitments, the table typically reflects only construction-related activity. Benchmarks for each type of project are noted in the footnotes.

Initial Jobs: 176 **Construction Job Years (Direct):** 19
New Jobs: 45 over three years **Construction Job Years (Indirect):** 10

Evaluation Statistics	Project Result NYS Govt.	NYS Govt. Benchmarks for ESD Projects[2]	Project Results State & Local Governments	State & Local Government Benchmarks for ESD Projects
Fiscal Costs[3]	$500,000	$794,250	$500,000	$1,020,500
Fiscal Benefits[4]	$7,265,908	$2,085,600	$12,911,655	$4,271,980
Fiscal Cost /Direct Job	$4,868	$3,000	$4,868	$4,110
Fiscal Cost/Total Jobs	$2,039	$1,424	$2,039	$1,964
Fiscal B/C Ratio	14.53	7.00	25.82	10.60

	Project Results	Benchmarks for ESD Projects
Economic Benefits[5]	$76,429,986	$119,468,000
Econ. Benefits/Total Jobs	$311,706	$147,600
Economic B/C Ratio	152.86	50.00

[1] Dollar values are present value calculated over a 7-year period. Separate evaluations are made and reported for New York State government assistance alone and for State and Local government.

[2] The current project evaluation results (both fiscal and economic) are compared to performance measure benchmarks based on results of a sample of ESD non-retail projects. Business Investment project benchmarks are 7.00 (Fiscal) and 50.00 (Economic). Infrastructure Investment (or Economic Growth Investment) project benchmarks are 3.00 (Fiscal) and 20.00 (Economic).

[3] Fiscal cost includes the value of grants, loans and associated default risks, and discretionary subsidies (such as tax exemptions or abatements on sales, property, and interest income).

[4] Fiscal benefits are the loan repayments and tax revenues to New York State and Local governments generated by project activity. This includes estimated taxes on personal incomes from project direct and indirect employment, corporate and business incomes, excise and user taxes, property taxes, and other taxes.

[5] Economic benefits are estimated project benefits measuring fiscal flows to government plus net resident disposable income from project direct and indirect employment net of transfers, without adjusting for individual income earners' opportunity cost of employment.

Project Summary
Benefit-Cost Evaluation[1]

MVEDGE Marcy Nanocenter Loop Road-- Infrastructure Investment

Benefit-Costs Evaluations are used in evaluating projects that are categorized as Business Investment, Infrastructure Investment, and Economic Growth Investment and that involve 1) job retention and/or creation and/or 2) construction-related activity. For Business Investment projects, benefits reported in the table below typically reflect the impact of both jobs and construction-related activity. For Infrastructure Investment and Economic Growth Investment projects, which generate long-term benefits not captured in the period of analysis and may involve no permanent job commitments, the table typically reflects only construction-related activity. Benchmarks for each type of project are noted in the footnotes.

Construction Job Years (Direct): 138
Construction Job Years (Indirect): 61

Evaluation Statistics	Project Result NYS Govt.	NYS Govt. Benchmarks for ESD Projects[2]	Project Results State & Local Governments	State & Local Government Benchmarks for ESD Projects
Fiscal Costs[3]	$5,000,000	$794,250	$5,000,000	$1,020,500
Fiscal Benefits[4]	$765,991	$2,085,600	$1,293,621	$4,271,980
Fiscal B/C Ratio	0.15	3.00	0.26	10.60

	Project Results	Benchmarks for ESD Projects
Economic Benefits[5]	$6,455,348	$119,468,000
Economic B/C Ratio	1.29	20.00

[1] Dollar values are present value calculated over a 7-year period. Separate evaluations are made and reported for New York State government assistance alone and for State and Local government.

[2] The current project evaluation results (both fiscal and economic) are compared to performance measure benchmarks based on results of a sample of ESD non-retail projects. Business Investment project benchmarks are 7.00 (Fiscal) and 50.00 (Economic). Infrastructure Investment (or Economic Growth Investment) project benchmarks are 3.00 (Fiscal) and 20.00 (Economic).

[3] Fiscal cost includes the value of grants, loans and associated default risks, and discretionary subsidies (such as tax exemptions or abatements on sales, property, and interest income).

[4] Fiscal benefits are the loan repayments and tax revenues to New York State and local governments generated by project activity. This includes estimated taxes on personal incomes from project direct and indirect construction employment, corporate and business incomes, excise and user taxes, property taxes, and other taxes.

[5] Economic benefits are estimated project benefits measuring loan repayments and all tax revenues generated by the project and collected by state and local governments.

Project Summary
Benefit-Cost Evaluation[1]

Olin Chlor Alkali Products – Business Investment

Benefit-Costs Evaluations are used in evaluating projects that are categorized as Business Investment, Infrastructure Investment, and Economic Growth Investment and that involve 1) job retention and/or creation and/or 2) construction-related activity. For Business Investment projects, benefits reported in the table below typically reflect the impact of both jobs and construction-related activity. For Infrastructure Investment and Economic Growth Investment projects, which generate long-term benefits not captured in the period of analysis and may involve no permanent job commitments, the table typically reflects only construction-related activity. Benchmarks for each type of project are noted in the footnotes.

Initial Jobs: 192
New Jobs: 11
Construction Job Years (Direct): 151
Construction Job Years (Indirect): 104

Evaluation Statistics	Project Result NYS Govt.	NYS Govt. Benchmarks for ESD Projects[2]	Project Results State & Local Governments	State & Local Government Benchmarks for ESD Projects
Fiscal Costs[3]	$1,442,711	$794,250	$1,442,711	$1,020,500
Fiscal Benefits[4]	$15,259,104	$2,085,600	$26,202,018	$4,271,980
Fiscal Cost /Direct Job	$13,887	$3,000	$13,887	$4,110
Fiscal Cost/Total Jobs	$3,487	$1,424	$3,487	$1,964
Fiscal B/C Ratio	10.58	7.00	18.16	10.60

	Project Results	Benchmarks for ESD Projects
Economic Benefits[5]	$155,687,589	$119,468,000
Econ. Benefits/Total Jobs	$376,281	$147,600
Economic B/C Ratio	107.91	50.00

[1] Dollar values are present value calculated over a 7-year period. Separate evaluations are made and reported for New York State government assistance alone and for State and Local government.

[2] The current project evaluation results (both fiscal and economic) are compared to performance measure benchmarks based on results of a sample of ESD non-retail projects. Business Investment project benchmarks are 7.00 (Fiscal) and 50.00 (Economic). Infrastructure Investment (or Economic Growth Investment) project benchmarks are 3.00 (Fiscal) and 20.00 (Economic).

[3] Fiscal cost includes the value of grants, loans and associated default risks, and discretionary subsidies (such as tax exemptions or abatements on sales, property, and interest income).

[4] Fiscal benefits are the loan repayments and tax revenues to New York State and Local governments generated by project activity. This includes estimated taxes on personal incomes from project direct and indirect employment, corporate and business incomes, excise and user taxes, property taxes, and other taxes.

[5] Economic benefits are estimated project benefits measuring fiscal flows to government plus net resident disposable income from project direct and indirect employment net of transfers, without adjusting for individual income earners' opportunity cost of employment.

Project Summary
Benefit-Cost Evaluation[1]

Pyrotek, Inc. – Business Investment

Benefit-Costs Evaluations are used in evaluating projects that are categorized as Business Investment, Infrastructure Investment, and Economic Growth Investment and that involve 1) job retention and/or creation and/or 2) construction-related activity. For Business Investment projects, benefits reported in the table below typically reflect the impact of both jobs and construction-related activity. For Infrastructure Investment and Economic Growth Investment projects, which generate long-term benefits not captured in the period of analysis and may involve no permanent job commitments, the table typically reflects only construction-related activity. Benchmarks for each type of project are noted in the footnotes.

Initial Jobs: 42 **Construction Job Years (Direct):** 0
New Jobs: 68 **Construction Job Years (Indirect):** 0

Evaluation Statistics	Project Result NYS Govt.	NYS Govt. Benchmarks for ESD Projects[2]	Project Results State & Local Governments	State & Local Government Benchmarks for ESD Projects
Fiscal Costs[3]	$350,000	$794,250	$350,000	$1,020,500
Fiscal Benefits[4]	$3,637,541	$2,085,600	$6,151,744	$4,271,980
Fiscal Cost /Direct Job	$4,647	$3,000	$4,647	$4,110
Fiscal Cost/Total Jobs	$2,478	$1,424	$2,478	$1,964
Fiscal B/C Ratio	10.39	7.00	17.58	10.60

	Project Results	Benchmarks for ESD Projects
Economic Benefits[5]	$32,578,781	$119,468,000
Econ. Benefits/Total Jobs	$230,669	$147,600
Economic B/C Ratio	93.08	50.00

[1] Dollar values are present value calculated over a 7-year period. Separate evaluations are made and reported for New York State government assistance alone and for State and Local government.

[2] The current project evaluation results (both fiscal and economic) are compared to performance measure benchmarks based on results of a sample of ESD non-retail projects. Business Investment project benchmarks are 7.00 (Fiscal) and 50.00 (Economic). Infrastructure Investment (or Economic Growth Investment) project benchmarks are 3.00 (Fiscal) and 20.00 (Economic).

[3] Fiscal cost includes the value of grants, loans and associated default risks, and discretionary subsidies (such as tax exemptions or abatements on sales, property, and interest income).

[4] Fiscal benefits are the loan repayments and tax revenues to New York State and Local governments generated by project activity. This includes estimated taxes on personal incomes from project direct and indirect employment, corporate and business incomes, excise and user taxes, property taxes, and other taxes.

[5] Economic benefits are estimated project benefits measuring fiscal flows to government plus net resident disposable income from project direct and indirect employment net of transfers, without adjusting for individual income earners' opportunity cost of employment.

Project Summary
Benefit-Cost Evaluation[1]

Syracuse NYE-RIC-- Economic Growth Investment

Benefit-Costs Evaluations are used in evaluating projects that are categorized as Business Investment, Infrastructure Investment, and Economic Growth Investment and that involve 1) job retention and/or creation and/or 2) construction-related activity. For Business Investment projects, benefits reported in the table below typically reflect the impact of both jobs and construction-related activity. For Infrastructure Investment and Economic Growth Investment projects, which generate long-term benefits not captured in the period of analysis and may involve no permanent job commitments, the table typically reflects only construction-related activity. Benchmarks for each type of project are noted in the footnotes.

Construction Job Years (Direct): 39
Construction Job Years (Indirect): 25

Evaluation Statistics	Project Result NYS Govt.	NYS Govt. Benchmarks for ESD Projects[2]	Project Results State & Local Governments	State & Local Government Benchmarks for ESD Projects
Fiscal Costs[3]	$3,000,000	$794,250	$3,000,000	$1,020,500
Fiscal Benefits[4]	$265,812	$2,085,600	$453,096	$4,271,980
Fiscal B/C Ratio	0.09	3.00	0.15	10.60

	Project Results	Benchmarks for ESD Projects
Economic Benefits[5]	$2,373,676	$119,468,000
Economic B/C Ratio	0.79	20.00

[1] Dollar values are present value calculated over a 7-year period. Separate evaluations are made and reported for New York State government assistance alone and for State and Local government.

[2] The current project evaluation results (both fiscal and economic) are compared to performance measure benchmarks based on results of a sample of ESD non-retail projects. Business Investment project benchmarks are 7.00 (Fiscal) and 50.00 (Economic). Infrastructure Investment (or Economic Growth Investment) project benchmarks are 3.00 (Fiscal) and 20.00 (Economic).

[3] Fiscal cost includes the value of grants, loans and associated default risks, and discretionary subsidies (such as tax exemptions or abatements on sales, property, and interest income).

[4] Fiscal benefits are the loan repayments and tax revenues to New York State and local governments generated by project activity. This includes estimated taxes on personal incomes from project direct and indirect construction employment, corporate and business incomes, excise and user taxes, property taxes, and other taxes.

[5] Economic benefits are estimated project benefits measuring loan repayments and all tax revenues generated by the project and collected by state and local governments.

Project Summary
Benefit-Cost Evaluation[1]

TAL International Container Corporation – Business Investment

Benefit-Cost Evaluations are used in evaluating projects that are categorized as Business Investment, Infrastructure Investment, and Economic Growth Investment and that involve 1) job retention and/or creation and/or 2) construction-related activity. For Business Investment projects, benefits reported in the table below typically reflect the impact of both jobs and construction-related activity. For Infrastructure Investment and Economic growth Investment projects, which generate long-term benefits not captured in the period of analysis and may involve no permanent job commitments, the table typically reflects only construction-related activity. Benchmarks for each type of project are noted in the footnotes.

Initial Jobs:	**72**	**Construction Job Years (Direct):**	**13**
Retained Jobs:	**69**	**Construction Job Years (Indirect):**	**7**
New Jobs:	**1**		

Evaluation Statistics	Project Result NYS Govt.	NYS Govt. Benchmarks for ESD Projects[2]	Project Results State & Local Governments	State & Local Government Benchmarks for ESD Projects
Fiscal Costs[3]	$290,000	$794,250	$290,000	$1,020,500
Fiscal Benefits[4]	$3,571,165	$2,085,600	$6,205,911	$4,271,980
Fiscal Cost /Direct Job	$6,612	$3,000	$6,612	$4,110
Fiscal Cost/Total Jobs	$4,006	$1,424	$4,006	$1,964
Fiscal B/C Ratio	12.31	7.00	21.40	10.60

	Project Results	Benchmarks for ESD Projects
Economic Benefits[5]	$40,068,503	$119,468,000
Econ. Benefits/Total Jobs	$553,512	$147,600
Economic B/C Ratio	138.17	50.00

[1] Dollar values are present value calculated over a 7-year period. Separate evaluations are made and reported for New York State government assistance alone and for State and Local government.

[2] The current project evaluation results (both fiscal and economic) are compared to performance measure benchmarks based on results of a sample of ESD non-retail projects. Business Investment project benchmarks are 7.00 (Fiscal) and 50.00 (Economic).

[3] Fiscal cost includes the value of grants, loans and associated default risks, and discretionary subsidies (such as tax exemptions or abatements on sales, property, and interest income).

[4] Fiscal benefits are the loan repayments and tax revenues to New York State and Local governments generated by project activity. This includes estimated taxes on personal incomes from project direct and indirect employment, corporate and business incomes, excise and user taxes, property taxes, and other taxes.

[5] Economic benefits are estimated project benefits measuring fiscal flows to government plus net resident disposable income from project direct and indirect employment net of transfers, without adjusting for individual income earners' opportunity cost of employment.

Project Summary
Benefit-Cost Evaluation[1]

Traditional Arts in Upstate New York (TAUNY)– Economic Growth Investment*

Benefit-Costs Evaluations are used in evaluating projects that are categorized as Business Investment, Infrastructure Investment, and Economic Growth Investment and that involve 1) job retention and/or creation and/or 2) construction-related activity. For Business Investment projects, benefits reported in the table below typically reflect the impact of both jobs and construction-related activity. For Infrastructure Investment and Economic growth Investment projects, which generate long-term benefits not captured in the period of analysis and may involve no permanent job commitments, the table typically reflects only construction-related activity. Benchmarks for each type of project are noted in the footnotes.

Construction Job Years (Direct): 11
Construction Job Years (Indirect): 5

Evaluation Statistics	Project Result NYS Govt.	NYS Govt. Benchmarks for ESD Projects[2]	Project Results State & Local Governments	State & Local Government Benchmarks for ESD Projects
Fiscal Costs[3]	$195,850	$794,250	$195,850	$1,020,500
Fiscal Benefits[4]	$59,813	$2,085,600	$100,908	$4,271,980
Fiscal B/C Ratio	0.31	3.00	0.52	10.60

	Project Results	Benchmarks for ESD Projects
Economic Benefits[5]	$507,878	$119,468,000
Economic B/C Ratio	2.59	20.00

*This project is funded by the Upstate Regional Blueprint Fund.

[1] Dollar values are present value calculated over a 7-year period. Separate evaluations are made and reported for New York State government assistance alone and for State and Local government.

[2] The current project evaluation results (both fiscal and economic) are compared to performance measure benchmarks based on results of a sample of ESD non-retail projects. Business Investment project benchmarks are 7.00 (Fiscal) and 50.00 (Economic). Infrastructure Investment (or Economic Growth Investment) project benchmarks are 3.00 (Fiscal) and 20.00 (Economic).

[3] Fiscal cost includes the value of grants, loans and associated default risks, and discretionary subsidies (such as tax exemptions or abatements on sales, property, and interest income).

[4] Fiscal benefits are the loan repayments and tax revenues to New York State and Local governments generated by project activity. This includes estimated taxes on personal incomes from project direct and indirect employment, corporate and business incomes, excise and user taxes, property taxes, and other taxes.

[5] Economic benefits are estimated project benefits measuring fiscal flows to government plus net resident disposable income from project direct and indirect employment net of transfers, without adjusting for individual income earners' opportunity cost of employment.

Project Summary
Benefit-Cost Evaluation[1]

Time Release Sciences, Inc. – Business Investment

Benefit-Costs Evaluations are used in evaluating projects that are categorized as Business Investment, Infrastructure Investment, and Economic Growth Investment and that involve 1) job retention and/or creation and/or 2) construction-related activity. For Business Investment projects, benefits reported in the table below typically reflect the impact of both jobs and construction-related activity. For Infrastructure Investment and Economic Growth Investment projects, which generate long-term benefits not captured in the period of analysis and may involve no permanent job commitments, the table typically reflects only construction-related activity. Benchmarks for each type of project are noted in the footnotes.

Initial Jobs: 59
New Jobs: 20

Construction Job Years (Direct): 9
Construction Job Years (Indirect): 6

Evaluation Statistics	Project Result NYS Govt.	NYS Govt. Benchmarks for ESD Projects[2]	Project Results State & Local Governments	State & Local Government Benchmarks for ESD Projects
Fiscal Costs[3]	$300,000	$794,250	$300,000	$1,020,500
Fiscal Benefits[4]	$2,289,535	$2,085,600	$3,880,478	$4,271,980
Fiscal Cost /Direct Job	$5,882	$3,000	$5,882	$4,110
Fiscal Cost/Total Jobs	$2,420	$1,424	$2,420	$1,964
Fiscal B/C Ratio	7.63	7.00	12.93	10.60

	Project Results	Benchmarks for ESD Projects
Economic Benefits[5]	$16,199,982	$119,468,000
Econ. Benefits/Total Jobs	$130,672	$147,600
Economic B/C Ratio	54.00	50.00

[1] Dollar values are present value calculated over a 7-year period. Separate evaluations are made and reported for New York State government assistance alone and for State and Local government.

[2] The current project evaluation results (both fiscal and economic) are compared to performance measure benchmarks based on results of a sample of ESD non-retail projects. Business Investment project benchmarks are 7.00 (Fiscal) and 50.00 (Economic). Infrastructure Investment (or Economic Growth Investment) project benchmarks are 3.00 (Fiscal) and 20.00 (Economic).

[3] Fiscal cost includes the value of grants, loans and associated default risks, and discretionary subsidies (such as tax exemptions or abatements on sales, property, and interest income).

[4] Fiscal benefits are the loan repayments and tax revenues to New York State and Local governments generated by project activity. This includes estimated taxes on personal incomes from project direct and indirect employment, corporate and business incomes, excise and user taxes, property taxes, and other taxes.

[5] Economic benefits are estimated project benefits measuring fiscal flows to government plus net resident disposable income from project direct and indirect employment net of transfers, without adjusting for individual income earners' opportunity cost of employment.

Project Summary
Benefit-Cost Evaluation[1]

Trudeau Institute-- Economic Growth Investment

Benefit-Costs Evaluations are used in evaluating projects that are categorized as Business Investment, Infrastructure Investment, and Economic Growth Investment and that involve 1) job retention and/or creation and/or 2) construction-related activity. For Business Investment projects, benefits reported in the table below typically reflect the impact of both jobs and construction-related activity. For Infrastructure Investment and Economic Growth Investment projects, which generate long-term benefits not captured in the period of analysis and may involve no permanent job commitments, the table typically reflects only construction-related activity. Benchmarks for each type of project are noted in the footnotes

Initial Jobs: 92
New Jobs: 3 over three years

Construction Job Years (Direct): 0
Construction Job Years (Indirect): 0

Evaluation Statistics	Project Result NYS Govt.	NYS Govt. Benchmarks for ESD Projects[2]	Project Results State & Local Governments	State & Local Government Benchmarks for ESD Projects
Fiscal Costs[3]	$1,200,000	$794,250	$1,200,000	$1,020,500
Fiscal Benefits[4]	$2,761,497	$2,085,600	$4,661,091	$4,271,980
Fiscal Cost /Direct Job	$18,164	$3,000	$18,164	$4,110
Fiscal Cost/Total Jobs	$14,634	$1,424	$14,634	$1,964
Fiscal B/C Ratio	2.30	3.00	3.88	10.60
Economic Benefits[5]	$28,311,979	$119,468,000		
Econ. Benefits/Total Jobs	$345,262	$147,600		
Economic B/C Ratio	23.59	20.00		

[1] Dollar values are present value calculated over a 7-year period. Separate evaluations are made and reported for New York State government assistance alone and for State and Local government.

[2] The current project evaluation results (both fiscal and economic) are compared to performance measure benchmarks based on results of a sample of ESD non-retail projects. Business Investment project benchmarks are 7.00 (Fiscal) and 50.00 (Economic). Infrastructure Investment (or Economic Growth Investment) project benchmarks are 3.00 (Fiscal) and 20.00 (Economic).

[3] Fiscal cost includes the value of grants, loans and associated default risks, and discretionary subsidies (such as tax exemptions or abatements on sales, property, and interest income).

[4] Fiscal benefits are the loan repayments and tax revenues to New York State and Local governments generated by project activity. This includes estimated taxes on personal incomes from project direct and indirect employment, corporate and business incomes, excise and user taxes, property taxes, and other taxes.

[5] Economic benefits are estimated project benefits measuring fiscal flows to government plus net resident disposable income from project direct and indirect employment net of transfers, without adjusting for individual income earners' opportunity cost of employment.

Project Summary
Benefit-Cost Evaluation[1]

SUNY Biotechnology Training Center-- Economic Growth Investment

Benefit-Costs Evaluations are used in evaluating projects that are categorized as Business Investment, Infrastructure Investment, and Economic Growth Investment and that involve 1) job retention and/or creation and/or 2) construction-related activity. For Business Investment projects, benefits reported in the table below typically reflect the impact of both jobs and construction-related activity. For Infrastructure Investment and Economic Growth Investment projects, which generate long-term benefits not captured in the period of analysis and may involve no permanent job commitments, the table typically reflects only construction-related activity. Benchmarks for each type of project are noted in the footnotes.

Construction Job Years (Direct): 1
Construction Job Years (Indirect): 1

Evaluation Statistics	Project Result NYS Govt.	NYS Govt. Benchmarks for ESD Projects[2]	Project Results State & Local Governments	State & Local Government Benchmarks for ESD Projects
Fiscal Costs[3]	$1,000,000	$794,250	$1,000,000	$1,020,500
Fiscal Benefits[4]	$7,721	$2,085,600	$13,033	$4,271,980
Fiscal B/C Ratio	0.01	3.00	0.01	10.60

	Project Results	Benchmarks for ESD Projects
Economic Benefits[5]	$69,566	$119,468,000
Economic B/C Ratio	0.07	20.00

[1] Dollar values are present value calculated over a 7-year period. Separate evaluations are made and reported for New York State government assistance alone and for State and Local government.

[2] The current project evaluation results (both fiscal and economic) are compared to performance measure benchmarks based on results of a sample of ESD non-retail projects. Business Investment project benchmarks are 7.00 (Fiscal) and 50.00 (Economic). Infrastructure Investment (or Economic Growth Investment) project benchmarks are 3.00 (Fiscal) and 20.00 (Economic).

[3] Fiscal cost includes the value of grants, loans and associated default risks, and discretionary subsidies (such as tax exemptions or abatements on sales, property, and interest income).

[4] Fiscal benefits are the loan repayments and tax revenues to New York State and local governments generated by project activity. This includes estimated taxes on personal incomes from project direct and indirect construction employment, corporate and business incomes, excise and user taxes, property taxes, and other taxes.

[5] Economic benefits are estimated project benefits measuring loan repayments and all tax revenues generated by the project and collected by state and local governments.