Key Legislative Changes Affecting Small Businesses – 2017 Legislative Session

<u>Bill Title:</u> An act to create the Lake Ontario—St. Lawrence Seaway flood recovery and International Joint Commission Plan 2014 mitigation grant program.

Chapter: 85

Bill Number: S06783/A08013

Sponsor: Helming

Effective Date of Law: July 10, 2017

<u>Summary of the Bill:</u> This bill will provide assistance to small businesses, farms, multiple dwellings owners, not-for-profit organizations, homeowners, and municipalities affected by the flooding of Lake Ontario, the St. Lawrence river, Seneca lake, the Seneca river, the Oswego river, the Oneida river, Oneida lake, and Cross lake, or affected by certain serious storms.

<u>Link to Bill:</u> https://www.nysenate.gov/legislation/bills/2017/S6783

<u>Bill Title:</u> An act to amend the tax law, in relation to sales and compensating use tax in Columbia county (Subpart J); and in relation to extending the authorization for imposition of additional sales tax in the county of Cortland (Subpart K) as it relates to creating the Lake Ontario-St. Lawrence Seaway flood relief recovery grant program.

Chapter: 61

Bill Number: A40001

Sponsor: Heastie

Effective Date of Law: July 10, 2017

<u>Summary of the Bill:</u> This bill will make certain grants in aid adjustments and tax relief (Part J); and the use of state and municipal facilities program funds from the capital projects budget as it relates to creation of the Lake Ontario-St. Lawrence Seaway flood relief recovery grant program.

<u>Link to the Bill: http://nyassembly.gov/leg/?bn=A40001&term=2017</u>