

Empire State Development
Erie Canal Harbor Development Corporation
FY 2023-24 Proposed Operating Budget

	Board Approved Budget FY 2022-23	Proposed Budget FY 2023-24
<u>PERSONAL SERVICES</u>		
Salaries	\$ 761,854	\$ 837,106
Fringe Benefits	319,979	343,213
TOTAL PERSONAL SERVICES	<u>\$ 1,081,833</u>	<u>\$ 1,180,319</u>
HEADCOUNT	9	9
<u>NON-PERSONAL SERVICES</u>		
Professional Fees		
Legal / Accounting Fees	\$ 2,500	\$ 2,000
Consultant Fees	-	-
Total Professional Fees	<u>\$ 2,500</u>	<u>\$ 2,000</u>
Other Non-Personal Services		
Employee Travel & Meals	\$ 4,000	\$ 4,200
On-line Services/ Due & Subscriptions	1,500	1,600
Office Occupancy Expenses	75,000	87,500
Insurance	114,000	113,738
Other Outside Services	35,000	37,000
Telephone/Internet	4,000	4,200
Office Supplies and Expense	4,800	5,000
Computers/Software/Equipment	-	-
Total Other Non Personal Services	<u>\$ 238,300</u>	<u>\$ 253,238</u>
TOTAL NON-PERSONAL SERVICES	<u>\$ 240,800</u>	<u>\$ 255,238</u>
TOTAL OPERATING BUDGET	<u><u>\$ 1,322,633</u></u>	<u><u>\$ 1,435,557</u></u>

Empire State Development
Erie Canal Harbor Development Corporation
FY 2023-24 Proposed Capital Budget

	Board Approved Budget FY 2022-23	Proposed Budget FY 2023-24
Acquisition Costs	\$ 225,000	\$ 225,000
Design & Other Soft Costs	6,681,788	11,229,240
Legal Costs	320,000	200,000
Property Management/Maintenance Costs	3,991,240	4,294,400
Insurance	208,000	144,000
Construction Costs	39,453,336	47,841,200
Other Misc. Costs	600,000	600,000
 TOTAL CAPITAL BUDGET	 <u>\$ 51,479,364</u>	 <u>\$ 64,533,840</u>