



July 1, 2020

**Senator Andrea Stewart-Cousins
Temporary President and Majority Leader
188 State Street, Room 907, Legislative Office Building
Albany, NY 12247**

**Speaker Carl Heastie
Assembly Speaker
932 Legislative Office Building
Albany, New York 12248**

Re: Quarterly Status Report: 4th Quarter of Fiscal Year 2019-2020

Dear Majority Leader Stewart-Cousins, and Speaker Heastie:

I am pleased to provide you with the Quarterly Status Report for the Urban Development Corporation, doing business as the Empire State Development Corporation (“ESD”). This report is for the 4th Quarter of Fiscal Year 2019-2020, from January 1st through March 31st.

As required by statute, this report contains the status of ESD’s economic development programs, presented in four sections:

- Section 1 Summary of Commitments and Disbursements by Appropriation;**
- Section 2 Geographic Distribution of Approved Projects;**
- Section 3 Job Creation and Retention Resulting From Approved Projects;**
- Section 4 Impact of Approved Projects on Distressed Urban and Rural Communities,
Small- and Medium-sized Businesses, and Strategic Industries.**

I look forward to working with you in support of ESD’s economic development efforts. Very truly yours,



Eric Gertler
President & CEO

**Eric J. Gertler
President & CEO Designate, Empire State Development**

**cc: Assemblywoman Helene E. Weinstein, Chair of Assembly Ways and Means Committee
 Senator Liz Krueger, Chair of Senate Finance Committee**

Enclosure: 4th Quarter Report

STATUS REPORT: 4TH QUARTER FISCAL YEAR 2019-2020

As required by Section 30A(g) of the Urban Development Corporation Act 174/68, this report contains the status of economic development programs administered by the Urban Development Corporation, doing business as the Empire State Development (“ESD”). Funding for the projects listed herein was approved by ESD during the 4th Quarter of Fiscal Year 2019-2020 (January 1 through March 31). During this period, ESD approved 74 awards to 70 companies or organizations for 71 projects* totaling \$69,971,030 in State funding commitments. These projects will retain 3,877 jobs, create 721 jobs and leverage \$607,089,157 in private or other public sector investment for a total public-private investment of \$747,031,217.

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* Projects may be funded by more than one award

ECONOMIC DEVELOPMENT PROGRAMS: APPROPRIATION CATEGORIES

Projects in the report are funded from the appropriation (and reappropriation) categories listed below, including the Fiscal Year(s) (“FY”) of appropriations.

Buffalo Regional Innovation Cluster – an appropriation to support economic development programs in the City of Buffalo and surrounding areas.

Community Development Financial Institution Program – an appropriation that provides micro-loans to businesses that do not qualify for bank loans as well as one-on-one counseling and business development assistance to facilitate credit-readiness.

Downstate Revitalization Fund – a \$35 million appropriation first enacted in FY 2008-09 to promote economic development by facilitating the creation and retention of jobs or other economic activity in downstate New York.

Downtown Revitalization Initiative - In each year, the program invests \$100 million into 10 additional downtown neighborhoods across the state. Participating communities are nominated by the state’s ten Regional Economic Development Councils (REDCs) based on the downtown’s potential for transformation, and each community is awarded \$10 million to develop a downtown strategic investment plan and implement key catalytic projects that advance the community’s vision for revitalization.

Economic Development Initiatives Program – \$2 million of this annual appropriation is used to provide assistance to companies and not-for-profit organizations to increase the export of New York’s products and services to foreign markets. Grants are made to help New York State’s private sector identify and develop export markets and increase their sales, thereby creating and retaining jobs. In addition, this appropriation is used for various marketing and tourism initiatives.

Empire State Economic Development Fund – Created in 1996, and generally funded annually, this appropriation provides assistance for projects that promote the economic health of New York State by facilitating the creation or retention of jobs or the increase of business activity.

Entrepreneurial Assistance Program – Two annual appropriations that establish and maintain Entrepreneurial Assistance Program Centers in local communities to provide instruction, training, technical assistance, and support services to individuals who have recently started their own business or are interested in starting a business

Federal Department of Defense Office of Economic Adjustment - Up to \$700,000 was made available in the 2017-2018 FY budget through the United States Department of Defense Office of Economic Adjustment to fund projects that assist established and early stage defense industry companies with diversification and strengthen the resilience of the New York State defense companies to fluctuations in defense spending.

High Technology Innovation and Economic Development Infrastructure Program – The FY 2018-2019 budget included \$300 million for this program, and the FY 2019-2020 budget includes \$325 million for initiatives that foster research and development of innovative technologies and leverage private investment in advanced science and technology, economic development initiatives, infrastructure, manufacturing, and other economic development initiatives that leverage private investment in regional projects that create or retain jobs.

Market NY Program – an appropriation awarded through the Regional Council Consolidating Funding Application process, to support regionally themed, New York focused projects to help to bolster tourism growth by promoting tourism destinations, attractions, and special events.

ECONOMIC DEVELOPMENT PROGRAMS: APPROPRIATION CATEGORIES CONTINUED

Minority and Women-owned Business Development and Lending Program – an appropriation that provides financial assistance to minority- and women-owned business enterprises via loan funding.

New NY Broadband Program – a \$500 million appropriation to support broadband deployment to Unserved and Underserved areas of the State, at Internet speeds of at least 100 megabits per second (Mbps) (download) in most places, and 25 Mbps (download) in the most remote parts of the State.

New York Works Economic Development Fund – an appropriation to support economic development.

New York Life Science Initiative Fund – A \$320 million appropriation in the FY 2017-2018 budget to spur the growth of a new, world-class life science research cluster in New York, as well as expand the state’s ability to commercialize this research and grow the economy.

Regional Council Capital Fund – an annual appropriation established under the Governor’s Regional Economic Development Council Initiative to support capital-based economic development initiatives intended to create or retain jobs, prevent or reduce unemployment and underemployment and to increase business activity in a community or region.

Restore New York Communities Initiative – a \$300 million appropriation, originally awarded for Rounds 1-3 between FY 2007- FY 2009, that aids municipalities in revitalizing vacant, abandoned or deteriorating commercial and residential properties which may be in need of demolition, rehabilitation or reconstruction. An additional \$25 million was appropriated for Round 4 in 2016-17, and \$70 million for Round 5 in 2017-18.

Transformative Economic Development Program - a \$150 million appropriation for projects that catalyze private investment and result in resulting in significant economic development. The program also assists in the creation of temporary and permanent jobs, the growth of the commercial and residential tax base and the enhancement of the environment and quality of life for residents of Nassau or Suffolk County.

Transformative Investment Program (“TIP”) - a \$400 million appropriation to support capital costs of regionally significant economic development initiatives that create or retain private sector jobs. Funding is made available for project costs, services, expenses, loans and grants that catalyze private investment, grow commercial and residential tax bases and enhance the environment and quality of life for New York State residents.

Upstate Regional Blueprint Fund (“URB”) – a one-time appropriation of \$120 million enacted in FY 2008-09 to promote economic development in upstate New York by facilitating the creation and retention of jobs or other economic activity by providing financial assistance via a Request for Proposals process.

Upstate Revitalization Initiative - The New York Upstate Revitalization Initiative is part of an overall program aimed at systematically revitalizing the economy of Upstate New York. Modeled after the success of the Buffalo Billion Initiative, the URI is an opportunity for the communities of upstate New York to address the economic challenges of their regions and work together in bringing jobs back upstate.

Urban and Community Development Program – an appropriation that promotes economic development by encouraging economic and employment opportunities in targeted communities and urban areas.

SECTION 1: CUMULATIVE SUMMARY of COMMITMENTS AND DISBURSEMENTS

Cumulative Summary of Commitments by Appropriation

Commitments are broken down by appropriation category and detail the total funding commitments approved by ESD during the 4th Quarter of FY 2019-2020.

Appropriation	State Commitments
Buffalo Regional Innovation Cluster	\$2,000,000
Downtown Revitalization Initiative	\$800,000
Economic Development Initiatives	\$151,665
Empire State Economic Development Fund	\$3,004,400
Market New York Program	\$1,258,000
New York Works Economic Development Fund	\$393,465
Regional Council Capital Fund	\$25,538,900
Restore New York Communities Initiative	\$6,824,600
Upstate Revitalization Initiative	\$29,875,000
Urban and Community Development Program	\$125,000
TOTAL	\$69,971,030

It is important to note that New York's State's commitment to these projects of nearly \$70 million has incentivized private sector and non-State funding investments of \$677,060,187 for a total investment of \$747,031,217.

Cumulative Summary of Commitments by Appropriation: Project List (p.1)

Project Name	Total Commitment	Total Project Cost
Buffalo Regional Innovation Cluster		
Tech Buffalo Working Capital	\$2,000,000	\$2,586,923
Subtotal	\$2,000,000	\$2,586,923
Downtown Revitalization Initiative		
The Children's Museum of Oswego - Exhibit Renovations Capital	\$300,000	\$2,080,000
Captain Bills DRI Capital	\$500,000	\$1,000,000
Subtotal	\$800,000	\$3,080,000
Economic Development Initiatives (Global NY - Business Attraction, Retention & Tourism)		
Visit Buffalo Niagara Working Capital	\$24,594	\$49,188
Country Malt Working Capital	\$21,058	\$42,117
Sussman-Automatic Working Capital - Global NY	\$10,525	\$21,050
Ben-Amun Working Capital	\$20,488	\$40,976
Green Energy Technology Labs Working Capital	\$25,000	\$25,000
Retia Medical Working Capital	\$25,000	\$25,000
Redcom Working Capital	\$25,000	\$50,000
Subtotal	\$151,665	\$253,331
Empire State Economic Development Fund		
Cornell Industrial Hemp Phase II Working Capital	\$400,000	\$400,000
EFG/Saber Heritage Capital	\$2,500,000	\$13,247,241
Caldwell Manufacturing Capital	\$104,400	\$2,044,742
Subtotal	\$3,004,400	\$15,691,983
Market New York Program		
Friends of CMAC Market NY Capital RC6	\$740,000	\$5,566,762
New York Wine & Culinary Center Facility and Programmatic Capital	\$158,000	\$516,137
Arrowood Farms Brewery Expansion Capital	\$360,000	\$1,800,112
Subtotal	\$1,258,000	\$7,883,011
New York Works Economic Development Fund		
Pinnacle Livestock Hemp Processing Program Capital	\$393,465	\$786,931
Subtotal	\$393,465	\$786,931

Cumulative Summary of Commitments by Appropriation: Project List (p.2)

Project Name	Total Commitment	Total Project Cost
Regional Council Capital Fund		
55 Main Street Revitalization Capital	\$200,000	\$1,450,000
Amphenol Aerospace Capital	\$1,250,000	\$10,700,000
Baggs Square- Mixed Use Capital	\$900,000	\$4,500,000
Blading Services	\$75,000	\$2,000,000
Buffalo History Museum West Gallery Restoration Capital	\$126,500	\$1,517,722
Burrous Building Stabilization Redevelopment Capital	\$1,000,000	\$2,250,000
Cooperstown Distillery Expansion Capital	\$85,000	\$430,000
Curtiss-Wright Target Rock Expansion Capital	\$200,000	\$2,750,000
Deployed Resources Capital	\$1,380,000	\$6,899,200
Dewayne Block Building - Ames Building Capital	\$140,000	\$1,955,615
FALA Technologies Toolmaker Equipment Capital	\$30,000	\$154,648
Florida Business Park Extension Capital	\$1,500,000	\$2,636,000
Frank G. Zarb Building Capital	\$700,000	\$2,800,000
Friends of CMAC Capital	\$1,260,000	
Frontier Field Capital	\$1,500,000	\$4,800,000
Golisano Autism Center Capital	\$1,000,000	\$6,969,875
Hofstra University Chemistry Lab Capital	\$225,000	\$1,010,000
HP Hood Arkport Capital	\$103,500	\$1,422,382
Jawonio Capital (2 Commitments)	\$3,325,000	\$17,576,742
Klugo Capital	\$90,000	\$1,382,904
LECOM Capital	\$3,000,000	\$18,144,191
Losurdo Foods Capital	\$74,000	\$669,552
New Square Market Center Capital	\$600,000	\$1,180,000
NY-BEST RIT Prototyping Center Capital	\$2,000,000	\$5,035,868
O.W. Hubbell & Sons	\$300,000	\$1,500,000
O-AT-KA Milk Products Cooperative Capital	\$750,000	\$35,257,941
Otsego Northern Catskills BOCES Mechatronics & Robotics Capital	\$210,000	\$1,048,917
Sag Harbor Partnership Capital	\$1,400,000	\$12,000,000
St. Lawrence IDA J&L Site Capital	\$340,000	\$1,700,000
STEAM Garden	\$350,000	\$1,786,692
Sylvan, LLC Expansion Capital	\$140,000	\$700,000
The Arc of Seneca Cayuga Finger Lakes Textile Facility Capital	\$16,000	\$91,095
Universal Preservation Hall Capital	\$800,000	\$9,842,008
Wayne Finger Lakes-Board of Cooperative Educational Services Manufacturing Capital	\$208,900	\$6,365,091
Wayward Lane Brewing Capital	\$60,000	\$626,000
YMCA Camp Cory Expansion Capital	\$200,000	\$5,294,183
Subtotal	\$25,538,900	\$174,446,626
Restore New York Communities Initiative		
Burrous Building Stabilization Redevelopment Capital RESTORE IV	\$500,000	\$500,000
City of Kingston - Midtown Kingston Redevelopment RESTORE IV	\$500,000	\$1,108,225
City of Saratoga Springs - Universal Preservation Hall RESTORE NY V	\$750,000	\$9,842,008
Slavins Buildings RESTORE IV	\$500,000	\$728,500
South Dayton PV Industrial Park	\$450,000	\$450,000
The City of New Rochelle - Armory Rehabilitation RESTORE V	\$1,000,000	\$2,271,518
The City of New Rochelle - Echo Bay RESTORE IV	\$124,600	\$376,995
Town of Clifton - Clifton J & L Site Redevelopment RESTORE IV	\$500,000	\$1,600,000
Town of Southampton - Riverside Hamlet Center Redevelopment RESTORE V	\$1,000,000	\$7,779,500
Town of Southport - Point Redevelopment RESTORE IV	\$500,000	\$1,000,000
Village of Port Chester - 16-18 North Main Street Redevelopment RESTORE NY V	\$1,000,000	\$5,041,082
Subtotal	\$6,824,600	\$30,697,828

Cumulative Summary of Commitments by Appropriation: Project List (p.3)

Project Name	Total Commitment	Total Project Cost
Upstate Revitalization Initiative		
2023 Winter University Games 5-Year Implementation Plan Phase II Working Capital	\$5,000,000	\$5,000,000
Green Empire Farms Capital	\$2,600,000	\$70,010,000
HP Hood	\$2,000,000	\$206,662,544
JPW Structural Contracting Capital	\$200,000	\$1,000,000
Strong Museum Expansion Capital	\$20,000,000	\$143,876,118
The North Brewery Expansion Capital	\$75,000	\$300,000
Subtotal	\$29,875,000	\$426,848,662
Urban and Community Development		
Alliance for Coney Island ^{Program} Market Study Working Capital	\$25,000	\$50,000
Elmira Heights Downtown Corridor Redevelopment Working Capital	\$40,000	\$80,000
Mid-Hudson Pattern for Progress Working Capital	\$60,000	\$160,000
Subtotal	\$125,000	\$290,000
Grand Total	\$69,971,030	\$662,565,295

SECTION 1: CUMULATIVE SUMMARY OF COMMITMENTS AND DISBURSEMENTS

Cumulative Summary of Disbursements by Appropriation

Disbursements are broken down by appropriation category and detail the total funding disbursements made during the 4th Quarter of FY 2019-2020 for funding commitments previously approved by ESD.

<u>Appropriation</u>	<u>Disbursements</u>
Buffalo Regional Innovation Cluster	\$9,804,617
Community Development Financial Institution	\$325,000
Downstate Revitalization Fund	\$2,427,320
Downtown Revitalization Initiative	\$2,545,631
Economic Development Initiatives Fund	\$10,915,246
Empire State Economic Development	\$2,268,914
Fund Entrepreneurial Assistance Program	\$1,109,378
Federal Department of Defense Program	\$661,488
High Technology Innovation and Economic	
Development Infrastructure Program	\$15,300,000
Market New York Program	\$2,334,519
Minority and Women-owned Business and	
Development Lending Program	\$98,820
New NY Broadband Program	\$24,450,468
New York Life Science Initiative Fund	\$5,475,636
New York Works Economic Development Fund	\$568,438
Regional Council Capital Fund	\$18,882,122
Restore New York Communities Initiative	\$5,272,348
Transformative Investment Program	\$3,372,222
Upstate Regional Blueprint Fund	\$1,000,000
Upstate Revitalization Initiative	\$29,602,747
Urban and Community Development Program	\$195,942
TOTAL	\$136,610,856

Cumulative Summary of Disbursements by Appropriation: Project List (p. 1)

Project Name	Total Commitment	Disbursement During Q4 2019-20
Buffalo Regional Innovation Cluster		
43 North Phase II Buffalo Billions 16-17	\$25,000,000	\$5,000,000
43North LLC Working Capital 2017-2018	\$10,000,000	\$225,000
960 Busti Avenue Capital	\$800,000	\$600,000
Anderson Properties, Niagara Falls	\$27,005,000	\$7,714
Buffalo Investment Development Strategy	\$3,000,000	\$92,294
Cataract Commons	\$1,300,000	\$708,511
CCNF Operations Capital and Working Capital	\$2,800,000	\$236,645
Central Terminal Restoration	\$5,000,000	\$128,064
East Side Commercial District Program Consultant Services	\$150,000	\$17,765
Graycliff Estate Buffalo Billions 16-17	\$3,700,000	\$196,190
Hyatt Place Hotel Capital BRICI	\$1,100,000	\$887,500
Northland Capital	\$6,700,000	\$527,932
PUSH Buffalo Capital and Working Capital	\$1,200,000	\$840,000
WNY Workforce Training Center EDG Vendor Contract	\$7,450,000	\$337,002
Subtotal	\$95,205,000	\$9,804,617
Community Development Financial		
Accion-Utica CDFI 20Insii	\$150,000	\$60,000
Alternatives/ Cooperative CDFI 20	\$150,000	\$75,000
BCNA CDFI 20	\$100,000	\$50,000
CCNY CDFI 20	\$100,000	\$50,000
Renaissance CDFI 20	\$100,000	\$40,000
WEDI CDFI 20	\$100,000	\$50,000
Subtotal	\$700,000	\$325,000
Downstate Revitalization Fund		
TAYSTEE CREATE LLC CAPITAL	\$10,000,000	\$1,527,320
Victoria Theatre Land Use Improvement and Civic Project	\$4,000,000	\$900,000
Subtotal	\$14,000,000	\$2,427,320
Downtown Revitalization Initiative		
Bronx Kreate Space Capital	\$595,000	\$595,000
City of Elmira Downtown Revitalization	\$4,000,000	\$1,294,448
DRI 3 AECOM USA	\$300,000	\$93,726
LaBella Associates DRI 3	\$300,000	\$96,969
Lake Tunnel Solar Village Capital	\$1,250,000	\$312,500
Queens EDC Prime Skills Program Working Capital	\$230,000	\$90,487
Standard Practice Working Capital	\$250,000	\$62,500
Subtotal	\$6,925,000	\$2,545,631
Economic Development Initiatives (Global NY - Business Attraction, Retention & Tourism)		
Business Attraction & Retention 19-20	\$6,000,000	\$7,192,674
Response Care Working Capital	\$11,157	\$11,157
Tourism 19-	\$33,500,000	\$3,711,415
Subtotal	\$39,511,157	\$10,915,246
Empire State Economic Development Fund		
Active Media Services Capital	\$1,000,000	\$1,000,000
Adirondack North Country Sports Council Working Capital	\$1,400,000	\$127,500
Gun Hill Brewing	\$30,000	\$30,000
Stature Electric Capital	\$275,000	\$275,000
TAYSTEE CREATE LLC CAPITAL	\$1,475,000	\$836,414
Subtotal	\$4,180,000	\$2,268,914

Cumulative Summary of Disbursements by Appropriation: Project List (p. 2)

Project Name	Total Commitment	Disbursement During Q4 2019-20
Entrepreneurial Assistance Program		
EAC - ACCORD Corp. 19-20	\$76,029	\$38,015
EAC - Adirondack Economic Development Corp. 19-20	\$76,029	\$38,015
EAC - Bedford Stuyvesant Restoration Corp 19-20	\$76,029	\$38,015
EAC - Business Outreach Center Network, Inc. 19-20	\$76,029	\$38,015
EAC - Business Training Institute, Inc. 19-20	\$76,029	\$38,015
EAC -CAMBA 19-20	\$76,029	\$38,015
EAC -Chinatown Manpower Project 19-20	\$76,029	\$38,015
EAC - Hofstra University 19-20	\$76,029	\$38,015
EAC - Hot Bread Kitchen, Ltd 19-20	\$76,029	\$38,015
EAC - Ibero American Action League, Inc. 19-20	\$76,029	\$38,015
EAC - IBERO Medaille College Buffalo 19-20	\$76,029	\$38,015
EAC - Local Development Corporation of East New York 19-20	\$76,029	\$38,015
EAC - Queens Economic Development Corp 19-20	\$76,029	\$38,015
EAC - Renaissance Economic Development Corp. 19-20	\$76,029	\$38,014
EAC - Washington Heights & Inwood Development Corp 19-20	\$76,029	\$38,015
EAP-Bedford Stuyvesant Restoration Entrepreneurial Assistance Program Center 18-19	\$76,442	\$33,704
EAP-Bedford Stuyvesant Restoration Entrepreneurial Assistance Program Center 18-19	\$76,442	\$2,248
EAP-CAMBA Entrepreneurial Assistance Program Center 18-19	\$76,442	\$72,900
EAP-Chinatown Manpower Entrepreneurial Assistance Program Center 18-19	\$76,442	\$76,442
EAP-IBERO Waverly Entrepreneurial Assistance Program Center 18-19	\$76,442	\$76,442
EAP-IBERO/ MEDAILLE College at Buffalo Entrepreneurial Assistance Program Center 18-19	\$76,442	\$76,442
EAP-Local Development Corporation of ENY Entrepreneurial Assistance Program Center 18-19	\$76,442	\$7,644
EAP-South Bronx Overall EDC EAP Center 16-17	\$80,900	\$40,450
EAP-Washington Heights- Inwood Entrepreneurial Assistance Program Center 18-19	\$76,442	\$38,221
EAP-Women's Enterprise Development- Poughkeepsie Entrepreneurial Assistance Program Center 1	\$76,442	\$38,221
EAP-Women's Enterprise Development -Westchester Entrepreneurial Assistance Program Center 18	\$76,442	\$76,442
Subtotal	\$1,985,755	\$1,109,378
Federal Department of Defense		
Blackbox B3 DOD Working Capital P	\$50,000	\$49,374
Bren-Tronics DOD Working Capital	\$20,000	\$20,000
DOD Cybersecurity Assistance	\$303,600	\$279,859
Greno Industries DOD Working Capital	\$31,200	\$27,366
Inertia Switch - DOD Working Capital	\$50,000	\$50,000
Jay Moulding DOD Project	\$50,000	\$50,000
MCD DOD Working Capital	\$50,000	\$50,000
Pvillion Stage II DOD Working Capital	\$50,000	\$50,000
RPI- Pvillion DOD Working Capital	\$50,000	\$48,956
TechnoVax DOD Working Capital	\$20,000	\$15,933
Vistex DOD Working	\$20,000	\$20,000
Subtotal	\$694,800	\$661,488
High Technology Innovation and Economic Development Infrastructure		
RF-NY CREATES Operating Support Working Capital	\$72,500,00	\$15,300,000
Subtotal	\$72,500,000	\$15,300,000

Cumulative Summary of Disbursements by Appropriation: Project List (p. 3)

Project Name	Total Commitment	Disbursement During Q4 2019-20
Market New York Program		
2019 Empire State Winter Games Working Capital	\$65,000	\$65,000
Chautauqua Harbor Destination Hotel	\$255,000	\$255,000
CNY Arts 2019 Working Capital	\$150,000	\$50,103
CNY Arts Lifestyle Marketing Working Capital	\$150,000	\$34,626
Destination Expanded Basilica Hudson Working Capital	\$58,500	\$20,302
Dove Art Trail Legacy Connector Project Working Capital	\$103,862	\$34,163
Dunkirk Great Lakes Grand Prix Boat Races Working Capital	\$225,000	\$103,714
Erie Canalway 200 Marketing Campaign Working Capital	\$124,575	\$27,732
Fort Ticonderoga Marketing Working Capital	\$300,000	\$41,503
Fort Ticonderoga Tourism Capital	\$70,554	\$10,583
Genesee Country Village & Museum Agritourism Marketing	\$71,115	\$38,419
GymRat CHALLENGE Sporting Event Working Capital	\$211,420	\$190,278
Herkimer Diamond Mines Capital	\$105,154	\$73,608
Long Island Wine Council Working Capital	\$150,000	\$37,957
LUMA NY Waterways Mist Projection	\$89,000	\$89,000
National Baseball Hall of Fame 2018 Working Capital	\$250,000	\$140,055
North Fork Authentic Working Capital	\$150,000	\$49,546
NYS International Marketing Initiative Working Capital	\$382,500	\$382,500
Silk Splendor: Kimonos from the Kubota Collection Working Capital	\$76,905	\$76,905
Special Touch Bakery Expansion and Outreach Working Capital	\$107,000	\$9,275
Spillian's Catskill Trout Tales Working Capital	\$50,000	\$50,000
The Apple of Our Eye Elevating the Reputation of New York's Craft Cider Working Capital	\$123,500	\$57,480
The Farmers Museum Working Capital	\$92,000	\$92,000
The Universal Hip Hop Museum / BronxPoint Working Capital	\$75,000	\$39,893
Thousand Islands Working Capital	\$136,875	\$136,875
Utica Zoo Primate Building Capital	\$153,400	\$153,400
Visit Rochester Family Market Tourism Working Capital	\$60,000	\$48,000
Ward Melville Heritage Organization Working Capital	\$75,000	\$26,603
Subtotal	\$3,861,360	\$2,334,519
Minority and Women-owned Business and Development Lending		
BOC MWBE Business Growth Accelerator Working Capital Program	\$150,000	\$98,820
Subtotal	\$150,000	\$98,820
New NY Broadband Program		
Central Catskills Initiative Broadband Capital	\$4,877,133	\$904,168
Champlain Unserved New NY Broadband Capital	\$1,362,901	\$127,489
Chazy and Westport NY Broadband Unserved Capital	\$2,363,839	\$28,041
Chazy and Westport Telephone Broadband Capital-B	\$457,346	\$2,929
Citizens Telephone Company of Hammond Phase II Broadband Capital	\$1,395,688	\$374,152
Connecting the Capital District Phase 3 (Unserved) Broadband Capital 9-7467	\$2,710,497	\$691,619
Cortland-Chenango FTTH Broadband Capital	\$12,391,484	\$2,073,105
DCBI Phase IV CAF Broadband Capital	\$3,861,077	\$884,191
DCBI Phase IV Non-Caf Broadband Capital	\$5,329,453	\$834,429
Empire Access Unserved Broadband Capital	\$1,797,894	\$25,950
Empire Telephone Corp Phase 2 Southern Tier Underserved Broadband Capital	\$271,956	\$15,407
FairPoint Communications Broadband Capital- B	\$8,831,492	\$56,268
Frontier Communications of New York Broadband Capital-A	\$2,221,685	\$88,537
Frontier Communications of New York Broadband Capital-D	\$8,109,797	\$1,405,448
Frontier North Country Underserved Broadband Capital	\$129,634	\$22,578

Cumulative Summary of Disbursements by Appropriation: Project List (p. 4)

Project Name	Total Commitment	Disbursement During Q4 2019-20
New NY Broadband Program (Continued)		
Frontier Phase 2 Capital Region Underserved Broadband Capital	\$416,238	\$229,213
Frontier Phase 2 Central Region Underserved Broadband Capital	\$6,285,979	\$843,785
Frontier Phase 2 Finger Lakes Underserved Broadband Capital	\$2,907,002	\$716,673
Frontier Phase 2 North Country Underserved Broadband Capital	\$7,304,640	\$2,605,508
Frontier Phase 3 North Country Underserved Broadband Capital	\$2,651,214	\$1,838,374
Frontier Phase 3 Southern Tier Underserved Broadband Capital 9-77332	\$7,070,959	\$3,125,552
Gtel Teleconnections Broadband Capital	\$4,730,944	\$141,202
Hancock Telephone Company Broadband Capital	\$4,915,920	\$230,892
Margaretville Telephone Company Broadband Capital	\$4,791,505	\$239,348
MIDTEL Underserved Broadband Capital	\$5,562,548	\$140,149
MTC Cable Broadband Upgrade Capital	\$1,224,946	\$120,628
MTC Colchester Broadband Upgrade Capital	\$364,851	\$14,383
Oneida County Rural Telephone Company	\$3,285,885	\$54,164
Otsego Rural Broadband Phase 3 Broadband Capital	\$1,440,693	\$262,497
Otsego Rural Broadband Phase 3 CAF Broadband Capital	\$4,298,623	\$1,240,484
Pattersonville Telephone Company Broadband Capital	\$1,188,748	\$29,506
Port Byron NY BB Phase II Capital	\$1,315,793	\$1,184,214
Round 3 MIDTEL Underserved Broadband Capital	\$2,318,108	\$391,158
State Telephone Underserved Broadband Capital	\$5,805,600	\$460,977
Taconic Telephone Underserved Broadband Capital	\$23,523,467	\$191,121
TDS Telecom Port Byron Broadband Capital	\$1,424,793	\$1,267,014
Tompkins FTTH Broadband Capital	\$1,243,190	\$271,582
Township Tel NY BB Phase II Capital	\$3,030,492	\$1,317,733
Subtotal	\$153,214,014	\$24,450,468
New York Life Science Initiative Fund		
Empire Discovery Institute Working Capital	\$35,400,000	\$200,000
Health Research, Inc. Surveillance Network	\$11,200,000	\$1,775,636
SOSV Bio-Accelerator Program	\$25,000,000	\$2,500,000
Upstate Drug Discovery Center Working Capital	\$1,650,000	\$1,000,000
Subtotal	\$73,250,000	\$5,475,636
New York Works Economic Development Fund		
Empire Outlets	\$41,000,000	\$432,077
Lake Ontario Business Flood Recovery Grant Program (Physical Losses) Capital	\$6,875,000	\$136,361
Subtotal	\$47,875,000	\$568,438
Regional Council Capital Fund		
ACHIEVE Capital	\$111,000	\$55,500
Acropolis Center Redevelopment	\$800,000	\$400,000
Adelphi University Health Science Lab Capital	\$75,532	\$75,532
Adirondack Medical Center Facility Capital	\$2,000,000	\$2,000,000
Brooklyn Navy Yard- Urban Technology- New Lab Capital	\$750,000	\$27,480
Cafe Kubal Capital	\$110,000	\$82,500
Chautauqua Harbor Hotel - Chautauqua Harbor Hotel LLC	\$1,653,000	\$1,653,000
Crescent Commons Main Street Capital	\$1,000,000	\$1,000,000
Current Applications M&E Capital	\$19,000	\$9,500
Ellicottville Brewing Company Capital REC6	\$600,000	\$150,000
Griffiss Institute Capital	\$1,100,000	\$306,958
Harbor Point	\$5,000,000	\$608,573
Herkimer County IDA Schuyler Land Development Capital	\$120,000	\$120,000

Cumulative Summary of Disbursements by Appropriation: Project List (p. 5)

Project Name	Total Commitment	Disbursement During Q4 2019-20
Regional Council Capital Fund		
Continued		
Hudson Valley Brewery Capital	\$450,000	\$180,000
Irish Arts Center Hell's Kitchen Capital	\$2,000,000	\$200,000
Le Moyne College Coyne Building Capital	\$1,500,000	\$1,500,000
LVM Materials Capital	\$25,000	\$25,000
North Country Redevelopment Fund	\$5,000,000	\$1,000,000
North County Transformational Tourism Fund	\$3,000,000	\$900,000
Oneida County Union Station REA Wing Capital	\$200,000	\$200,000
Roycroft Campus Corporation- Copper Shop Capital	\$50,000	\$50,000
Saw Mill River Daylighting Capital	\$2,500,000	\$359,027
Smith Center for the Arts Opera House Capital	\$100,000	\$100,000
Springville Center for the Arts - 37 North Buffalo Street Capital	\$40,000	\$10,000
St. Lawrence County IDA - Newton Falls Railroad phase 2	\$8,672,000	\$1,303,121
Staten Island Museum Capital	\$45,000	\$45,000
Steel Plant Studios Capital RC5	\$1,500,000	\$1,500,000
Strobel s Supply Expansion Capital	\$200,000	\$150,000
SUNY at Binghamton Capital	\$800,000	\$800,000
Syracuse Express Capital	\$100,000	\$100,000
Syracuse University Facade Phase III	\$104,931	\$104,931
The College at Brockport Capital	\$700,000	\$700,000
The Little Theatre Film Society Capital II	\$225,000	\$225,000
University Preparatory Charter School Capital	\$117,000	\$117,000
Velan Studios Capital	\$200,000	\$200,000
Victoria Theatre Land Use Improvement and Civic Project	\$1,500,000	\$700,000
Village of Carthage Wastewater Capital	\$1,650,000	\$1,650,000
Warwick Valley Wine Co. Capital	\$160,000	\$40,000
Watertown Industrial Center Improvements Capital	\$60,000	\$60,000
Woods Inn 1894 Capital	\$174,000	\$174,000
Subtotal	\$44,411,463	\$18,882,122
Restore New York Communities		
Canastota - RESTORE III - Growing Upstate Food Hub	\$1,685,000	\$1,685,000
City of Middletown - Middletown Community Campus RESTORE IV	\$500,000	\$325,674
City of Oneonta – Stevens Hardware Building RESTORE NY V	\$750,000	\$168,543
City of Plattsburgh – Highway Oil Co. Building RESTORE IV	\$54,000	\$54,000
City of Schenectady - Downtown Revitalization RESTORE V	\$1,800,000	\$400,000
City of Watertown - Court St. Commons Redevelopment RESTORE NY V	\$990,000	\$458,133
Elmira - RESTORE II - Water Street	\$2,300,000	\$744,308
Northland Corridor Redevelopment RESTORE IV	\$1,912,028	\$579,012
Phoenix Restoration RESTORE IV	\$500,000	\$108,707
Town of Ashford – Recreate Ashford Business RESTORE IV	\$159,729	\$143,756
Town of Catskill - Quality Inn Demo RESTORE IV	\$250,000	\$250,000
Village of Gowanda – Hollywood Theater RESTORE IV	\$324,000	\$124,557
Village of Waverly - 358 Broad Street RESTORE V	\$1,000,000	\$230,659
Subtotal	\$12,224,757	\$5,272,348
Transformative Investment Program		
Cold Spring Harbor Lab CTR Capital	\$25,000,000	\$3,372,222
Subtotal	\$25,000,000	\$3,372,222
Upstate Regional Blueprint Fund		
BNMC URB Capital	\$4,000,000	\$1,000,000
Subtotal	\$4,000,000	\$1,000,000

Cumulative Summary of Disbursements by Appropriation: Project List (p. 6)

Project Name	Total Commitment	Disbursement During Q4 2019-20
Upstate Revitalization		
Amtrak Initiative Acela Capital	\$30,000,000	\$10,000,000
Anchor Glass Container Equipment	\$1,950,000	\$1,560,000
AnSCO Camera Capital	\$2,000,000	\$2,000,000
CenterState CEO GENIUSNY III-V URI Capital and Working Capital	\$15,000,000	\$1,500,000
Excell Technology Ventures URI	\$25,000,000	\$180,479
Morse Manufacturing - Building and Equipment	\$500,000	\$250,000
MVRCR Capital	\$1,748,000	\$874,000
National Veterans Resource Complex Capital I	\$2,000,000	\$2,000,000
National Veterans Resource Complex Capital II	\$12,500,000	\$6,285,014
New York Food & Agriculture Challenge (Grow-NY)	\$15,000,000	\$1,250,000
Revitalize Rochester Fund	\$10,000,000	\$2,000,000
Sustainable Manufacturing Innovation Alliance REMADE Working Capital	\$10,000,000	\$903,254
Syracuse 727 Capital	\$800,000	\$800,000
Subtotal	\$126,498,000	\$29,602,747
Urban and Community Development Program		
Military Base Consulting-UCDP	\$1,547,040	\$90,000
City of Plattsburgh Durkee Street Feasibility Capital	\$27,982	\$27,982
Village of Phoenix Marina Capital	\$40,000	\$39,673
City of Plattsburgh Parking Feasibility Working Capital	\$15,287	\$15,287
Livingston County Public Market Strategic Plan	\$15,000	\$15,000
Village of Arcade Working Capital	\$8,000	\$8,000
Subtotal	\$1,653,309	\$195,942
Total	\$727,839,615	\$136,610,856

f _____ OPPORTUNITY. | **Empire State SECTION 2: GEOGRAPHIC DISTRIBUTION OF APPROVED
Development PROJECTS**

Region	Approved Projects	Total Commitments
Capital	3 Projects	\$1,900,000
Central	7 Projects	\$3,908,465
Finger Lakes	14 Projects	\$30,362,300
Long Island Mid-	6 Projects	\$3,665,000
Hudson Mohawk	11 Projects	\$9,524,600
Valley New York	8 Projects	\$4,525,000
City North	4 Projects	\$81,013
Country	6 Projects	\$6,435,058
Southern Tier	7 Projects	\$5,468,500
Western New	5 Projects	\$4,101,094
York TOTAL	71 Projects	\$69,971,030

Geographic Distribution of Approved Projects: Project List (p. 1)

Project Name	Commitment	County
Capital Region		
City of Saratoga Springs - Universal Preservation Hall RESTORE NY	\$750,000	Saratoga
STEAM Garden Capital	\$350,000	Albany
Universal Preservation Hall Capital	\$800,000	Saratoga
Subtotal	\$1,900,000	

Central New York Region		
55 Main Street Revitalization	\$200,000	Cortland
Blading Services Capital	\$75,000	Madison
Dewayne Block Building - Ames Building Capital	\$140,000	Cortland
Green Empire Farms	\$2,600,000	Madison
JPW Structural Contracting Capital	\$200,000	Onondaga
Pinnacle Livestock Hemp Processing Program Capital	\$393,465	Madison
The Children's Museum of Oswego - Exhibit Renovations Capital	\$300,000	Oswego
Subtotal	\$3,908,465	

Finger Lakes Region		
Caldwell Manufacturing	\$104,400	Monroe
Cornell Industrial Hemp Phase II Working Capital	\$400,000	Ontari
Friends of CMAC Capital (2 Commitments)	\$2,000,000	Ontario
Frontier Field	\$1,500,000	Monroe°
Golisano Autism Center Capital	\$1,000,000	Monroe
HP Hood	\$2,000,000	Genesee
New York Wine & Culinary Center Facility and Programmatic Capital	\$158,000	Ontari
NY-BEST RIT Prototyping Center Capital	\$2,000,000	Monroe
O-AT-KA Milk Products Cooperative Capital	\$750,000	Genesee
Redcom Working Capital	\$25,000	Ontari
Strong Museum Expansion Capital	\$20,000,000	Monroe
The Arc of Seneca Cayuga Finger Lakes Textile Facility Capital	\$16,000	Seneca
Wayne Finger Lakes-Board of Cooperative Educational Services Manufacturing Capital	\$208,900	Ontari
YMCA Camp Cory Expansion	\$200,000	Yates
Subtotal	\$30,362,300	

Long Island Region		
Curtiss-Wright Target Rock Expansion	\$200,000	Suffol
Frank G. Zarb Building Capital	\$700,000	Nassau
Hofstra University Chemistry Lab	\$225,000	Nassau
Sag Harbor Partnership	\$1,400,000	Suffol
Sylhan, LLC Expansion Capital	\$140,000	Suffol
Town of Southampton - Riverside Hamlet Center Redevelopment RESTORE V	\$1,000,000	Suffol
Subtotal	\$3,665,000	

Geographic Distribution of Approved Projects: Project List Continued (p. 2)

Project Name	Commitment	County
Mid-Hudson Region		
Arrowood Farms Brewery Expansion Capital	\$360,000	Ulster
City of Kingston - Midtown Kingston Redevelopment RESTORE IV	\$500,000	Ulster
EFG/Saber Heritage	\$2,500,000	Dutchess
FALA Technologies Toolmaker Equipment Capital	\$30,000	Ulster
Jawonio Capital (2 Commitments)	\$3,325,000	Rockland
Mid-Hudson Pattern for Progress Working Capital	\$60,000	Dutchess
New Square Market Center Capital	\$600,000	Rockland
Retia Medical Working	\$25,000	Westchester
The City of New Rochelle - Armory Rehabilitation RESTORE V	\$1,000,000	Westchester
The City of New Rochelle - Echo Bay RESTORE IV	\$124,600	Westchester
Village of Port Chester - 16-18 North Main Street Redevelopment RESTORE NY V	\$1,000,000	Westchester
Subtotal	\$9,524,600	
Mohawk Valley Region		
Baggs Square- Mixed Use Capital	\$900,000	Herkime
Cooperstown Distillery Expansion	\$85,000	Otsego
Deployed Resources Capital	\$1,380,000	Oneida
Florida Business Park Extension Capital	\$1,500,000	Montgomery
Klugo Capital	\$90,000	Otsego
O.W. Hubbell & Sons Capital	\$300,000	Oneida
Otsego Northern Catskills BOCES Mechatronics & Robotics	\$210,000	Otsego
Wayward Lane Brewing Capital	\$60,000	Schoharie
Subtotal	\$4,525,000	
New York City Region		
Alliance for Coney Island Market Study Working Capital	\$25,000	Kings
Ben-Amun Working	\$20,488	New York
Green Energy Technology Labs Working Capital	\$25,000	New York
Sussman-Automatic Working Capital - Global NY	\$10,525	Queens
Subtotal	\$81,013	
North Country Region		
2023 Winter University Games 5-Year Implementation Plan Phase II Working Capital	\$5,000,000	Essex
Country Malt Working Capital	\$21,058	Clinton
Losurdo Foods Capital	\$74,000	St. Lawrence
Slavins Buildings RESTORE IV	\$500,000	St. Lawrence
St. Lawrence IDA J&L Site Capital	\$340,000	St. Lawrence
Town of Clifton - Clifton J & L Site Redevelopment RESTORE	\$500,000	St. Lawrence
Subtotal	\$6,435,058	
Souther Tier Region		
Amphenol Aerospace	\$1,250,000	Delaware
Captain Bills DRI Capital	\$500,000	Schuyler
Elmira Heights Downtown Corridor Redevelopment Working Capital	\$40,000	Chemung
HP Hood Arkport Capital	\$103,500	Steuben
LECOM Capital	\$3,000,000	Chemung
The North Brewery Expansion Capital	\$75,000	Broome
Town of Southport - Point Redevelopment RESTORE IV	\$500,000	Chemung
Subtotal	\$5,468,500	

Geographic Distribution of Approved Projects: Project List Continued (p. 3)

Project Name	Commitment	County
Western New York Region		
Buffalo History Museum West Gallery Restoration Capital	\$126,500	Erie
Burrous Building Stabilization Redevelopment Capital (2 Commitments)	\$1,500,000	Allegany
South Dayton PV Industrial Park	\$450,000	Cattaraugus
Tech Buffalo Working Capital	\$2,000,000	Erie
Visit Buffalo Niagara Working Capital	\$24,594	Erie
Subtotal	\$4,101,094	
Grand Total	\$69,971,030	

Region	Number of Projects	Initial Jobs	Retained Jobs	Created Jobs	Total Jobs
Capital		0	0	0	0
Central	37	89	(8)	(14)	(22)
Finger Lakes	14	1,433	1,433	296	1,729
Long Island	6	377	(5)	(2)	(3)
Mid-Hudson	(1)	(11)	(11)	(25)	(34)
Mohawk Valley		143	(14)	(1)	(10)
New York City		0	0		0
North Country		55	55		60
Southern Tier	46758	1,065	1,065	05	1,070
Western New York		0	0		0
Total	71	3,877	3,877	721	4,598

Please note the following:

Approved projects in certain programs (e.g. Restore New York Communities Initiative, Community Development Financial Institution Program, Regional Council Capital Fund, Urban and Community Development Program) or for certain purposes (e.g. worker training, marketing, research and development, loan funds, infrastructure) are intended to enhance productivity, afford access to capital for smaller or disadvantaged businesses, advance targeted industries or regional priorities, or improve infrastructure or communities. In some of these instances, job creation is not a primary goal and thus is not tracked.

Initial Jobs is the baseline employment number.

Retained Jobs indicates when some or all of a company's jobs were in jeopardy of being lost, typically through plant closures or companies moving out of the state.

Created Jobs indicates anticipated job growth over a one- to five-year horizon.

Job Creation and Retention: Project List (p. 1)

Project Name	Commitment	Initial	Retained	Created	Total
Capital Region					
City of Saratoga Springs - Universal Preservation Hall RESTORE NY V	\$750,000	0	0	0	0
STEAM Garden	\$350,000	0	0	0	0
Capital Universal Preservation Hall	\$800,000	0	0	0	0
Subtotal	\$1,900,000	0	0	0	0

Central New York Region					
55 Main Street Revitalization Capital	\$200,000	0	0	12	12
Blading Services Capital	\$75,000	10	10	5	15
Dewayne Block Building - Ames Building Capital	\$140,000	0	0	0	0
Green Empire Farms Capital	\$2,600,000	0	0	118	118
JPW Structural Contracting Capital	\$200,000	79	79	10	89
Pinnacle Livestock Hemp Processing Program Capital	\$393,465	0	0	0	0
The Children's Museum of Oswego - Exhibit Renovations Capital	\$300,000	0	0	0	0
Subtotal	\$3,908,465	89	89	145	234

Finger Lakes Region					
Caldwell Manufacturing Capital	\$104,400	106	106	7	113
Cornell Industrial Hemp Phase II Working Capital	\$400,000	0	0	0	0
Friends of CMAC Capital (2	\$2,000,000	0	0	0	0
Frontier Field	\$1,500,000	0	0	0	0
Capital Golisano Autism Center	\$1,000,000	0	0	0	0
Capital HP Hood	\$2,000,000	727	727	230	957
New York Wine & Culinary Center Facility and Programmatic Capital	\$158,000	0	0	0	0
NY-BEST RIT Prototyping Center	\$2,000,000	0	0	0	0
Capital O-AT-KA Milk Products Cooperative Capital	\$750,000	440	440	20	460
Redcom Working Capital	\$25,000	0	0	0	0
Strong Museum Expansion Capital	\$20,000,000	160	160	39	199
The Arc of Seneca Cayuga Finger Lakes Textile Facility Capital	\$16,000	0	0	0	0
Wayne Finger Lakes-Board of Cooperative Educational Services	\$2108,900	0	0	0	0
Capital YWCA Camp Cory Expansion Capital	\$200,000	0	0	0	0
Subtotal	\$30,362,300	1,433	1,433	296	1,729

Long Island Region					
Curtiss-Wright Target Rock Expansion Capital	\$200,000	355	355	4	359
Frank G. Zarb Building Capital	\$700,000	0	0	2	2
Hofstra University Chemistry Lab Capital	\$225,000	0	0	0	0
Sag Harbor Partnership Capital	\$1,400,000	0	0	12	12
Sylhan, LLC Expansion Capital	\$140,000	22	22	3	25
Town of Southampton - Riverside Hamlet Center Redevelopment	\$1,000,000	0	0	0	0
Subtotal	\$3,665,000	377	377	21	398

Mid-Hudson Region					
Arrowood Farms Brewery Expansion Capital	\$360,000	0	0	0	0
City of Kingston - Midtown Kingston Redevelopment RESTORE IV	\$500,000	0	0	0	0
EFG/Saber Heritage	\$2,500,000	0	0	0	0
Capital FALA Technologies Toolmaker Equipment Capital	\$30,000	29	29	0	29
Jawonio Capital (2	\$3,325,000	686	686	230	916
Commitments Mid-Hudson Pattern for Progress Working Capital	\$60,000	0	0	0	0
New Square Market Center	\$600,000	0	0	0	0
Capital Retia Medical Working	\$25,000	0	0	0	0
Capital The City of New Rochelle - Armory Rehabilitation RESTORE V	\$1,000,000	0	0	0	0
The City of New Rochelle - Echo Bay RESTORE	\$124,600	0	0	0	0
Village of Port Chester - 16-18 North Main Street Redevelopment REST	\$1,000,000	0	0	0	0
Subtotal	\$9,524,600	715	715	230	945

Job Creation and Retention: Project List (p. 2)

Project Name	Commitment	Initial	Retained	Created	Total
Mohawk Valley Region					
Baggs Square - Mixed Use	\$900,000	0	0	0	0
Cooperstown Distillery Expansion Capital	\$85,000	7	7	4	11
Deployed Resources Capital	\$1,380,000	54	54	9	63
Florida Business Park Extension Capital	\$1,500,000	0	0	0	0
Klugo Capital	\$90,000	0	0	0	0
O.W. Hubbell & Sons Capital	\$300,000	82	82	6	88
Otsego Northern Catskills BOCES Mechatronics & Robotics Capital	\$210,000	0	0	0	0
Wayward Lane Brewing Capital	\$60,000	0	0	0	0
Subtotal	\$4,525,000	143	143	19	162
New York City Region					
Alliance for Coney Island Market Study Working Capital	\$25,000	0	0	0	0
Ben-Amun Working Capital	\$20,488	0	0	0	0
Green Energy Technology Labs Working Capital	\$25,000	0	0	0	0
Sussman-Automatic Working Capital - Global NY	\$10,525	0	0	0	0
Subtotal	\$81,013	0	0	0	0
North Country Region					
2023 Winter University Games 5-Year Implementation Plan Phase II	\$15,000,000	0	0	0	0
Country Malt Working Capital	\$21,058	0	0	0	0
Losurdo Foods Capital	\$74,000	55	55	5	60
Slavins Buildings RESTORE IV	\$500,000	0	0	0	0
St. Lawrence I DA J&L Site	\$340,000	0	0	0	0
Town of Clifton Capital - Clifton J & L Site Redevelopment RESTORE	\$500,000	0	0	0	0
Subtotal	\$6,435,058	55	55	5	60
Souther Tier Region					
Amphenol Aerospace Capital	\$1,250,000	950	950	0	950
Captain Bills DRI Capital	\$500,000	0	0	0	0
Elmira Heights Downtown Corridor Redevelopment Working Capital	\$40,000	0	0	0	0
HP Hood Arkport Capital	\$103,500	110	110	0	110
LECOM Capital	\$3,000,000	0	0	0	0
The North Brewery Expansion	\$75,000	5	5	5	10
Town of Southport - Point Redevelopment RESTORE	\$500,000	0	0	0	0
Subtotal	\$5,468,500	1,065	1,065	5	1,070
Western New York Region					
Buffalo History Museum West Gallery Restoration Capital	\$126,500	0	0	0	0
Burrous Building Stabilization Redevelopment Capital (2 Commitments)	\$1,500,000	0	0	0	0
South Dayton PV Industrial Park	\$450,000	0	0	0	0
Tech Buffalo Working Capital	\$2,000,000	0	0	0	0
Visit Buffalo Niagara Working Capital	\$24,594	0	0	0	0
Subtotal	\$4,101,094	0	0	0	0
Grand Total	\$69,971,030	3,877	3,877	721	4,598

SECTION 4: IMPACT OF APPROVED PROJECTS ON DISTRESSED URBAN AND RURAL COMMUNITIES, SMALL- AND MEDIUM-SIZED BUSINESSES AND STRATEGIC INDUSTRIES

Empire State Development

For each project with funding exceeding \$100,000 and the goal of creating or retaining jobs, ESD staff prepares an analysis of the benefits and costs that accrue to New York State based on income and sales tax revenues that are expected to be generated by direct and indirect jobs (e.g. construction). Summary information is provided below, and the attached Project Lists indicate this information where relevant (projects without construction or job creation indicate “N/A”). Individual analyses are attached in the appendix.

Distressed Urban and Rural Communities

Of the 70 recipients of funding approved by ESD in the 4th Quarter of Fiscal Year 2019-2020, 47 recipients (67%) were located in distressed communities. Of these 47 recipients,

26 (55% of total funding recipients) were located in a distressed rural community
21 (45% of total funding recipients) were located in distressed urban communities

Small- and Medium-sized Businesses

Of the 70 recipients of funding approved by ESD in the 4th Quarter of Fiscal Year 2019-2020, 27 (39%) were small or medium-sized businesses or organizations.

Strategic Industries

Of the 71 projects approved by ESD in the 4th Quarter of Fiscal Year 2019-2020, the following industries were represented:

<u>Industry</u>	<u>Percentage of # of Project(s)</u>	<u>Total Funding</u>
Arts Culture & Entertainment	41%	6
Education	6%	
Environmental/Energy	2.8%	42
Food & Beverage Manufacturing/Distribution		10%
Machinery & Miscellaneous Manufacturing		1
Municipal /Government/Not-For-Profit		2
Real Estate Development		5.3%
Tourism		1
		-

Please note the following:

To determine if a project is in a distressed area, Department of Labor information was used to determine whether the county’s unemployment rate was above 4.2% (the New York State unemployment average for the end of the quarter -March 2020). “Urban” projects are located in New York State’s 62 designated cities; other projects are considered “Rural.

A company is considered small- or medium-sized if it employs fewer than 500

persons. **The average statewide unemployment rate for December 2019 was 3.7%*

Distressed Urban and Rural Communities: Project List

Project Name	Benefit	Cost
2023 Winter University Games 5-Year Implementation Plan Phase II Working Capital	N/A	N/A
Alliance for Coney Island Market Study Working Capital	N/A	N/A
Amphenol Aerospace Capital	\$14,392,306	\$1,250,000
Blading Services	\$460,545	\$75,000
Capital Burrous Building Stabilization Redevelopment	N/A	N/A
Capital Burrous Building Stabilization Redevelopment Capital RESTORE IV	N/A	N/A
Captain Bills DRI	N/A	N/A
Capital Cooperstown Distillery Expansion	\$781,190	\$85,000
Capital Country Malt Working Capital	N/A	N/A
Dewayne Block Building - Ames Building	N/A	N/A
Capital Elmira Heights Downtown Corridor Redevelopment Working Capital	N/A	N/A
HP Hood Arkport Capital	\$333,918	\$2,000,000
LECOM Capital	N/A	N/A
Losurdo Foods Capital	\$1,886,420	\$74,000
O.W. Hubbell & Sons Capital	N/A	N/A
Otsego Northern Catskills BOCES Mechatronics & Robotics Capital	N/A	N/A
Pinnacle Livestock Hemp Processing Program Capital	N/A	N/A
Redcom Working Capital	N/A	N/A
Slavins Buildings RESTORE IV	N/A	N/A
South Dayton PV Industrial	N/A	N/A
Capital St. Lawrence IDA J&L Site Capital	N/A	N/A
The Arc of Seneca Cayuga Finger Lakes Textile Facility Capital	N/A	N/A
The North Brewery Expansion Capital	\$298,281	\$75,000
Town of Clifton - Clifton J & L Site Redevelopment RESTORE IV	N/A	N/A
Town of Southport - Point Redevelopment RESTORE IV	N/A	N/A
Wayne Finger Lakes-Board of Cooperative Educational Services Manufacturing Capital	N/A	N/A
Wayward Lane Brewing Capital	N/A	N/A
YMCA Camp Cory Expansion Capital	N/A	N/A
Subtotal	\$18,152,660	\$3,559,000

Distressed Urban and Rural Communities: Project List (Continued)

Urban		
55 Main Street Revitalization	N/A	N/A
Baggs Square- Mixed Use	N/A	N/A
Buffalo History Museum West Gallery Restoration Capital	N/A	N/A
Caldwell Manufacturing	\$1,747,663	\$104,400
Cornell Industrial Hemp Phase II Working	N/A	N/A
Deployed Resources Capital	\$1,277,809	\$1,380,000
Florida Business Park Extension Capital	N/A	N/A
Friends of CMAC Capital	N/A	N/A
Friends of CMAC Market NY Capital RC6	N/A	N/A
Frontier Field Capital	N/A	N/A
Golisano Autism Center Capital	N/A	N/A
Green Empire Farms Capital	\$6,554,224	\$4,199,730
HP Hood	\$11,786,797	\$6,015,627
JPW Structural Contracting Capital	N/A	N/A
Klugo Capital	N/A	N/A
New York Wine & Culinary Center Facility and Programmatic Capital	N/A	N/A
NY-BEST RIT Prototyping Center Capital	N/A	N/A
O-AT-KA Milk Products Cooperative Capital	\$3,500,236	\$750,000
Strong Museum Expansion	N/A	N/A
Tech Buffalo Working Capital	N/A	N/A
The Children's Museum of Oswego - Exhibit Renovations	N/A	N/A
Visit Buffalo Niagara Working Capital	N/A	N/A
Subtotal	\$24,866,729	\$12,449,757
Grand Total	\$43,019,389	\$16,008,757

Small and Medium-Sized Business: Project List

Project Name	Benefit	Cost
55 Main Street Revitalization Capital	N/A	N/A
Arrowood Farms Brewery Expansion Capital	N/A	N/A
Baggs Square- Mixed Use Capital	N/A	N/A
Ben-Amun Working Capital	N/A	N/A
Blading Services Capital	\$460,545	\$75,000
City of Kingston - Midtown Kingston Redevelopment RESTORE	N/A	N/A
Cooperstown Distillery Expansion Capital	\$781,190	\$85,000
Deployed Resources Capital	\$1,277,809	\$1,380,000
Dewayne Block Building - Ames Building Capital	N/A	N/A
EFG/Saber Heritage Capital	N/A	N/A
FALA Technologies Toolmaker Equipment Capital	N/A	N/A
Friends of CMAC Capital (2 Commitments)	N/A	N/A
Golisano Autism Center Capital	N/A	N/A
Jawonio (2 Commitments)	\$4,120,586	\$3,325,000
JPW Structural Contracting Capital	N/A	N/A
Klugo Capital	N/A	N/A
New Square Market Center Capital	N/A	N/A
O.W. Hubbell & Sons Capital	N/A	N/A
Pinnacle Livestock Hemp Processing Program Capital	N/A	N/A
Redcom Working Capital	N/A	N/A
Retia Medical Working Capital	N/A	N/A
Sag Harbor Partnership Capital	\$504,710	\$1,400,000
Sussman-Automatic Working Capital - Global NY	N/A	N/A
Sylhan, LLC Expansion Capital	\$217,663	\$140,000
Tech Buffalo Working Capital	N/A	N/A
The North Brewery Expansion Capital	\$298,281	\$75,000
Wayward Lane Brewing Capital	N/A	N/A
Grand Total	\$7,660,784	\$6,480,000

Strategic Industries: Project List (p. 1)

Project Name	Benefit	Cost
Arts/Entertainment/Sports/ Recreation		
2023 Winter University Games 5-Year Implementation Plan Phase II Working Capital	N/A	N/A
Buffalo History Museum West Gallery Restoration Capital	N/A	N/A
Friends of CMAC Capital	N/A	N/A
Friends of CMAC Market NY Capital RC6	N/A	N/A
Sag Harbor Partnership Capital	\$504,710	\$1,400,000
Strong Museum Expansion Capital	\$5,570,228	\$20,000,000
The Children's Museum of Oswego - Exhibit Renovations Capital	N/A	N/A
Subtotal	\$ 6,074,938	\$ 21,400,000
Education		
Cornell Industrial Hemp Phase II Working Capital	N/A	N/A
Frank G. Zarb Building Capital	\$402,641	\$700,000
Hofstra University Chemistry Lab Capital	\$402,641	\$700,000
LECOM Capital	N/A	N/A
Subtotal	\$ 805,282	\$ 1,400,000
Environmental/Energy		
Green Energy Technology Labs Working Capital	N/A	N/A
NY-BEST RIT Prototyping Center	N/A	N/A
Subtotal	\$0	\$0
Food & Beverage Manufacturing/Distribution/Agriculture		
Arrowood Farms Brewery Expansion Capital	N/A	N/A
Cooperstown Distillery Expansion Capital	\$781,190	\$85,000
Country Malt Working Capital	N/A	N/A
Green Empire Farms Capital	\$6,554,224	\$4,199,730
HP Hood	\$11,786,797	\$6,015,627
HP Hood Arkport Capital	\$333,918	\$2,000,000
Losurdo Foods Capital	\$1,886,420	\$74,000
New York Wine & Culinary Center Facility and Programmatic Capital	N/A	N/A
O-AT-KA Milk Products Cooperative Capital	\$3,500,236	\$750,000
Pinnacle Livestock Hemp Processing Program Capital	N/A	N/A
The North Brewery Expansion Capital	\$298,281	\$75,000
Wayward Lane Brewing Capita	N/A	N/A
Subtotal	\$ 25,141,066	\$ 13,199,357

Strategic Industries: Project List (p. 2)

Project Name	Benefit	Cost
Machinery & Miscellaneous Manufacturing		
Amphenol Aerospace	\$14,392,306	\$1,250,000
Ben-Amun Working Capital	N/A	N/A
Blading Services Capital	\$460,545	\$75,000
Caldwell Manufacturing Capital	\$1,747,663	\$104,400
Curtiss-Wright Target Rock Expansion Capital	N/A	N/A
Deployed Resources Capital	\$1,277,809	\$1,380,000
FALA Technologies Toolmaker Equipment Capital	N/A	N/A
JPW Structural Contracting Capital	N/A	N/A
O.W. Hubbell & Sons Capital	N/A	N/A
Redcom Working Capital	N/A	N/A
Retia Medical Working Capital	N/A	N/A
Sussman-Automatic Working Capital - Global	N/A	N/A
Sylhan, LLC Expansion Capital NY	\$217,663	\$140,000
Subtotal	\$18,095,986	\$2,949,400
Municipal /Government/Not-For-Profit		
Burrous Building Stabilization Redevelopment Capital	N/A	N/A
Burrous Building Stabilization Redevelopment Capital RESTORE IV	N/A	N/A
Captain Bills DRI Capital	N/A	N/A
City of Kingston - Midtown Kingston Redevelopment RESTORE	N/A	N/A
City of Saratoga Springs - Universal Preservation Hall RESTORE NY	N/A	N/A
Elmira Heights Downtown Corridor Redevelopment Working Capital V	N/A	N/A
Florida Business Park Extension Capital	N/A	N/A
Frontier Field Capital	N/A	N/A
Golisano Autism Center Capital	N/A	N/A
Jawonio Capital I	\$4,120,586	\$3,325,000
Mid-Hudson Pattern for Progress Working Capital	N/A	N/A
New Square Market Center Capital	N/A	N/A
Otsego Northern Catskills BOCES Mechatronics & Robotics Capital	N/A	N/A
Slavins Buildings RESTORE IV	N/A	N/A
South Dayton PV Industrial Park	N/A	N/A
St. Lawrence IDA J&L Site Capital	N/A	N/A
Tech Buffalo Working Capital	N/A	N/A
The Arc of Seneca Cayuga Finger Lakes Textile Facility Capital	N/A	N/A
The City of New Rochelle - Armory Rehabilitation RESTORE V	N/A	N/A
The City of New Rochelle - Echo Bay RESTORE	N/A	N/A
Town of Clifton - Clifton J & L Site Redevelopment RESTORE IV	N/A	N/A
Town of Southampton - Riverside Hamlet Center Redevelopment RESTORE V	N/A	N/A
Town of Southport - Point Redevelopment RESTORE IV	N/A	N/A
Universal Preservation Hall Capital	N/A	N/A
Village of Port Chester - 16-18 North Main Street Redevelopment RESTORE NY V	N/A	N/A
Wayne Finger Lakes-Board of Cooperative Educational Services Manufacturing Capital	N/A	N/A
YMCA Camp Cory Expansion Capital	N/A	N/A
Subtotal	\$ 4,120,586	\$ 3,325,000

Strategic Industries: Project List (p. 3)

Project Name	Benefit	Cost
Real Estate		
55 Main Street Revitalization	N/A	N/A
Baggs Square- ^{Capita} Mixed Use Capital	N/A	N/A
Dewayne Block Building - Ames Building Capital	N/A	N/A
EFG/Saber Heritage Capital	N/A	N/A
STEAM Garden Capital	N/A	N/A
Klugo Capital	N/A	N/A
Subtotal	\$0	\$0
Tourism/ Hospitality		
Alliance for Coney Island Market Study Working Capital	N/A	N/A
Visit Buffalo Niagara Working Capital	N/A	N/A
Subtotal	\$0	\$0
Grand Total	\$54,237,858	\$42,273,757

Where impact was quantifiable, the projects that were analyzed yield an overall Fiscal Benefit to Cost ratio of 1.29. This means that for each dollar of New York State government subsidy, such as tax exemptions or abatements on sales, property and interest income, there was a return to the tax base of \$1.29.

Total Projects

Project Name	Benefit	Cost
Amphenol Aerospace Capital	\$14,392,306	\$1,250,000
Blading Services Capital	\$460,545	\$75,000
Caldwell Manufacturing Capital	\$1,747,663	\$104,400
Cooperstown Distillery Expansion Capital	\$781,190	\$85,000
Curtiss-Wright Target Rock Expansion Capital	\$195,678	\$200,000
Deployed Resources Capital	\$1,277,809	\$1,380,000
Green Empire Farms Capital	\$6,554,224	\$4,199,730
Hofstra University Chemistry Lab Capital	\$402,641	\$700,000
HP Hood	\$11,786,797	\$6,015,627
HP Hood Arkport Capital	\$333,918	\$2,000,000
Jawonio Capital (2 Com)	\$4,120,586	\$3,325,000
	\$1,886,420	\$74,000
O-AT-KA Milk Products Cooperative Capital	\$3,500,236	\$750,000
Sag Harbor Partnership Capital	\$504,710	\$1,400,000
Strong Museum Expansion Capital	\$5,570,228	\$20,000,000
Sylhan, LLC Expansion Capital	\$217,663	\$140,000
The North Brewery Expansion	\$298,281	\$75,000
Total	\$54,030,895	\$41,773,757

Please note the following:

Benefit Cost Evaluations are used in evaluating projects that are categorized as Business Investment, Infrastructure Investment, and Economic Growth Investment and that involve 1) job retention and/or creation and/or 2) construction-related activity. Unlike typical ESD Business Investment projects, which involve direct job creation and retention, Infrastructure Investment (e.g. the development or expansion of basic systems and facilities, including transportation, water and sewer, communication, energy generation and distribution, and parking facilities) and Economic Growth Investment (e.g. projects that foster economic growth through cultural activity, higher education activity, regional revolving loan and grant programs, other local or regional initiatives, agribusiness initiatives, marketing activities, training or education programs, or technical assistance) may not involve permanent job commitments. Such projects generate long-term benefits not captured in the period of analysis. This is reflected in the Benefit Cost Evaluations as compared to benchmarks developed for Infrastructure Investment and Economic Growth Investment projects.

For funding awards under \$250,000, only the total benefit is provided rather than a full evaluation.

Caldwell Manufacturing North America, LLC

Evaluated over a seven-year period, project fiscal benefits to New York State government are expected to be \$1,747,663, which exceed the cost to the State.

Cooperstown Distillery, LLC

Evaluated over a seven-year period, project fiscal benefits to New York State government are expected to be \$781,190, which exceed the cost to the State.

HP Hood LLC

Evaluated over a seven-year period, project fiscal benefits to New York State government are expected to be \$333,918, which exceed the cost to the State.

Blading Services Unlimited LLC

Evaluated over a seven-year period, project fiscal benefits to New York State government are expected to be \$460,545, which exceed the cost to the State.

**Project Summary
Benefit-Cost Evaluation¹**

Amphenol Corporation – Business Investment

Benefit-Costs Evaluations are used in evaluating projects that are categorized as Business Investment, Infrastructure Investment, and Economic Growth Investment and that involve 1) job retention and/or creation and/or 2) construction-related activity. For Business Investment projects, benefits reported in the table below typically reflect the impact of both jobs and construction-related activity. For Infrastructure Investment and Economic Growth Investment projects, which generate long-term benefits not captured in the period of analysis and may involve no permanent job commitments, the table typically reflects only construction-related activity. Benchmarks for each type of project are noted in the footnotes.

**Initial Jobs: 950
New Jobs: 0**

**Construction Job Years (Direct): 52
Construction Job Years (Indirect): 21**

Evaluation Statistics	Project Results NYS Gov't	NYS Gov't. Benchmarks²	Project Results State & Local Government	State & Local Government Benchmarks
Fiscal Costs³	\$1,250,000	\$794,250	\$1,250,000	\$1,020,500
Fiscal Benefits⁴	\$14,392,306	\$2,085,600	\$24,105,914	\$4,271,980
Fiscal Cost /Direct Job	\$6,298	\$3,000	\$6,298	\$4,110
Fiscal Cost/Total Jobs	\$2,212	\$1,424	\$2,212	\$1,964
Fiscal B/C Ratio	11.51	7.00	19.28	10.60
	Project Results	Benchmarks		
Economic Benefits⁵	\$191,147,899	\$119,468,000		
Econ. Benefits/Total Jobs	\$338,255	\$147,600		
Economic B/C Ratio	152.92	75.00		

¹ Dollar values are present value calculated over a seven-year period. Separate evaluations are made and reported for New York State government assistance alone and for State and Local government.

² The current project evaluation results (both fiscal and economic) are compared to performance measure benchmarks based on results of a sample of ESD non-retail projects. Business Investment project benchmarks are 7.00 (Fiscal) and 75.00 (Economic). Infrastructure Investment (or Economic Growth Investment) project benchmarks are 3.00 (Fiscal) and 30.00 (Economic).

³ Fiscal cost includes the value of grants, loans and associated default risks, and discretionary subsidies (such as tax exemptions or abatements on sales, property, and interest income).

⁴ Fiscal benefits are the loan repayments and tax revenues to New York State and Local governments generated by project activity. This includes estimated taxes on personal incomes from project direct and indirect employment, corporate and business incomes, excise and user taxes, property taxes, and other taxes.

⁵ Economic benefits are estimated project benefits measuring fiscal flows to government plus net resident disposable income from project direct and indirect employment net of transfers, without adjusting for individual income earners' opportunity cost of employment.

Project Summary Benefit-Cost Evaluation⁶

O-AT-KA Milk Products Cooperative, Inc. – Business Investment

Benefit-Costs Evaluations are used in evaluating projects that are categorized as Business Investment, Infrastructure Investment, and Economic Growth Investment and that involve 1) job retention and/or creation and/or 2) construction-related activity. For Business Investment projects, benefits reported in the table below typically reflect the impact of both jobs and construction-related activity. For Infrastructure Investment and Economic Growth Investment projects, which generate long-term benefits not captured in the period of analysis and may involve no permanent job commitments, the table typically reflects only construction-related activity. Benchmarks for each type of project are noted in the footnotes.

Initial Jobs: 440	Construction Job Years (Direct): 90
New Jobs: 20 jobs over three years	Construction Job Years (Indirect): 57

Evaluation Statistics	Project Results NYS Gov't.	NYS Gov't. Benchmarks ⁷	Project Results State & Local Government	State & Local Government Benchmarks
Fiscal Costs⁸	\$750,000	\$794,250	\$750,000	\$1,020,500
Fiscal Benefits⁹	\$3,500,236	\$2,085,600	\$6,075,537	\$4,271,980
Fiscal Cost /Direct Job	\$14,714	\$3,000	\$14,714	\$4,110
Fiscal Cost/Total Jobs	\$6,901	\$1,424	\$6,901	\$1,964
Fiscal B/C Ratio	4.67	7.00	8.10	10.60
	Project Results	Benchmarks		
Economic Benefits¹⁰	\$46,476,561	\$119,468,00		
Econ. Benefits/Total Jobs	\$427,677	\$147,600		
Economic B/C Ratio	61.97	75.00		

⁶ Dollar values are present value calculated over a seven-year period. Separate evaluations are made and reported for New York State government assistance alone and for State and Local government.

⁷ The current project evaluation results (both fiscal and economic) are compared to performance measure benchmarks based on results of a sample of ESD non-retail projects. Business Investment project benchmarks are 7.00 (Fiscal) and 75.00 (Economic). Infrastructure Investment (or Economic Growth Investment) project benchmarks are 3.00 (Fiscal) and 30.00 (Economic).

⁸ Fiscal cost includes the value of grants, loans and associated default risks, and discretionary subsidies (such as tax exemptions or abatements on sales, property, and interest income).

⁹ Fiscal benefits are the loan repayments and tax revenues to New York State and Local governments generated by project activity. This includes estimated taxes on personal incomes from project direct and indirect employment, corporate and business incomes, excise and user taxes, property taxes, and other taxes.

¹⁰ Economic benefits are estimated project benefits measuring fiscal flows to government plus net resident disposable income from project direct and indirect employment net of transfers, without adjusting for individual income earners' opportunity cost of employment.

Project Summary
Benefit-Cost Evaluation¹¹

Hofstra University – Business Investment

Benefit-Costs Evaluations are used in evaluating projects that are categorized as Business Investment, Infrastructure Investment, and Economic Growth Investment and that involve 1) job retention and/or creation and/or 2) construction-related activity. For Business Investment projects, benefits reported in the table below typically reflect the impact of both jobs and construction-related activity. For Infrastructure Investment and Economic Growth Investment projects, which generate long-term benefits not captured in the period of analysis and may involve no permanent job commitments, the table typically reflects only construction-related activity. Benchmarks for each type of project are noted in the footnotes.

Initial Jobs: 0
New Jobs: 2 jobs over year one **Construction Job Years (Direct): 15**
Construction Job Years (Indirect): 10

Evaluation Statistics	Project Results NYS Gov't.	NYS Gov't Benchmarks ¹²	Project Results State & Local Government	State & Local Government Benchmarks
Fiscal Costs¹³	\$700,000	\$794,750	\$700,000	\$1,020,500
Fiscal Benefits¹⁴	\$402,641	\$2,085,600	\$752,517	\$4,271,980
Fiscal Cost /Direct Job	\$466,667	\$3,000	\$466,667	\$4,110
Fiscal Cost/Total Jobs	\$291,918	\$1,424	\$291,918	\$1,964
Fiscal B/C Ratio	0.58	7.00	1.08	10.60
	Project Results	Benchmarks		
Economic Benefits¹⁵	\$5,196,786	\$119,468,000		
Econ. Benefits/Total Jobs	\$2,167,192	\$147,600		
Economic B/C Ratio	7.42	75.00		

¹¹ Dollar values are present value calculated over a seven-year period. Separate evaluations are made and reported for New York State government assistance alone and for State and Local government.

¹² The current project evaluation results (both fiscal and economic) are compared to performance measure benchmarks based on results of a sample of ESD non-retail projects. Business Investment project benchmarks are 7.00 (Fiscal) and 75.00 (Economic). Infrastructure Investment (or Economic Growth Investment) project benchmarks are 3.00 (Fiscal) and 30.00 (Economic).

¹³ Fiscal cost includes the value of grants, loans and associated default risks, and discretionary subsidies (such as tax exemptions or abatements on sales, property, and interest income).

¹⁴ Fiscal benefits are the loan repayments and tax revenues to New York State and Local governments generated by project activity. This includes estimated taxes on personal incomes from project direct and indirect employment, corporate and business incomes, excise and user taxes, property taxes, and other taxes.

¹⁵ Economic benefits are estimated project benefits measuring fiscal flows to government plus net resident disposable income from project direct and indirect employment net of transfers, without adjusting for individual income earners' opportunity cost of employment.

**Project Summary
Benefit-Cost Evaluation¹⁶**

Jawonio, Inc. – Economic Growth Investment

Benefit-Costs Evaluations are used in evaluating projects that are categorized as Business Investment, Infrastructure Investment, and Economic Growth Investment and that involve 1) job retention and/or creation and/or 2) construction-related activity. For Business Investment projects, benefits reported in the table below typically reflect the impact of both jobs and construction-related activity. For Infrastructure Investment and Economic Growth Investment projects, which generate long-term benefits not captured in the period of analysis and may involve no permanent job commitments, the table typically reflects only construction-related activity. Benchmarks for each type of project are noted in the footnotes.

Initial Jobs: 686 **Construction Job Years (Direct): 121**
New Jobs: 230 jobs over five years **Construction Job Years (Indirect): 61**

Evaluation Statistics	Project Results NYS Gov't.	NYS Gov't Benchmarks ¹⁷	Project Results State & Local Government	State & Local Government Benchmarks
Fiscal Costs¹⁸	\$3,325,000	\$794,250	\$3,325,000	\$1,020,500
Fiscal Benefits¹⁹	\$4,120,586	\$2,085,600	\$7,576,573	\$4,271,980
Fiscal Cost /Direct Job	\$37,940	\$3,000	\$37,940	\$4,110
Fiscal Cost/Total Jobs	\$25,839	\$1,424	\$25,839	\$1,964
Fiscal B/C Ratio	1.24	3.00	2.28	10.60
	Project Results	Benchmarks		
Economic Benefits²⁰	\$48,529,088	\$119,468,000		
Econ. Benefits/Total Jobs	\$377,122	\$147,600		
Economic B/C Ratio	14.60	30.00		

¹⁶ Dollar values are present value calculated over a seven-year period. Separate evaluations are made and reported for New York State government assistance alone and for State and Local government.

¹⁷ The current project evaluation results (both fiscal and economic) are compared to performance measure benchmarks based on results of a sample of ESD non-retail projects. Business Investment project benchmarks are 7.00 (Fiscal) and 75.00 (Economic). Infrastructure Investment (or Economic Growth Investment) project benchmarks are 3.00 (Fiscal) and 30.00 (Economic).

¹⁸ Fiscal cost includes the value of grants, loans and associated default risks, and discretionary subsidies (such as tax exemptions or abatements on sales, property, and interest income).

¹⁹ Fiscal benefits are the loan repayments and tax revenues to New York State and Local governments generated by project activity. This includes estimated taxes on personal incomes from project direct and indirect employment, corporate and business incomes, excise and user taxes, property taxes, and other taxes.

²⁰ Economic benefits are estimated project benefits measuring fiscal flows to government plus net resident disposable income from project direct and indirect employment net of transfers, without adjusting for individual income earners' opportunity cost of employment.

Losurdo Foods, Inc.

Evaluated over a seven-year period, project fiscal benefits to New York State government are expected to be \$1,886,420, which exceed the cost to the State.

**Project Summary
Benefit-Cost Evaluation²¹**

Deployed Resources, LLC – Business Investment

Benefit-Costs Evaluations are used in evaluating projects that are categorized as Business Investment, Infrastructure Investment, and Economic Growth Investment and that involve 1) job retention and/or creation and/or 2) construction-related activity. For Business Investment projects, benefits reported in the table below typically reflect the impact of both jobs and construction-related activity. For Infrastructure Investment and Economic Growth Investment projects, which generate long-term benefits not captured in the period of analysis and may involve no permanent job commitments, the table typically reflects only construction-related activity. Benchmarks for each type of project are noted in the footnotes.

Initial Jobs: 54	Construction Job Years (Direct): 57
New Jobs: 9 jobs over four years	Construction Job Years (Indirect): 26

Evaluation Statistics	Project Results NYS Gov't.	NYS Gov't Benchmarks ²²	Project Results State & Local Government	State & Local Government Benchmarks
Fiscal Costs²³	\$1,380,000	\$794,250	\$1,380,000	\$1,020,500
Fiscal Benefits²⁴	\$1,277,809	\$2,085,600	\$2,150,603	\$4,271,980
Fiscal Cost /Direct Job	\$88,139	\$3,000	\$88,139	\$4,110
Fiscal Cost/Total Jobs	\$43,392	\$1,424	\$43,392	\$1,964
Fiscal B/C Ratio	0.93	7.00	1.56	10.60
	Project Results	Benchmarks		
Economic Benefits²⁵	\$16,588,620	\$119,468,00		
Econ. Benefits/Total Jobs	\$521,603	\$147,600		
Economic B/C Ratio	12.02	75.00		

²¹ Dollar values are present value calculated over a seven-year period. Separate evaluations are made and reported for New York State government assistance alone and for State and Local government.

²² The current project evaluation results (both fiscal and economic) are compared to performance measure benchmarks based on results of a sample of ESD non-retail projects. Business Investment project benchmarks are 7.00 (Fiscal) and 75.00 (Economic). Infrastructure Investment (or Economic Growth Investment) project benchmarks are 3.00 (Fiscal) and 30.00 (Economic).

²³ Fiscal cost includes the value of grants, loans and associated default risks, and discretionary subsidies (such as tax exemptions or abatements on sales, property, and interest income).

²⁴ Fiscal benefits are the loan repayments and tax revenues to New York State and Local governments generated by project activity. This includes estimated taxes on personal incomes from project direct and indirect employment, corporate and business incomes, excise and user taxes, property taxes, and other taxes.

²⁵ Economic benefits are estimated project benefits measuring fiscal flows to government plus net resident disposable income from project direct and indirect employment net of transfers, without adjusting for individual income earners' opportunity cost of employment.

Project Summary Benefit-Cost Evaluation²⁶

Sag Harbor Partnership – Business Investment

Benefit-Costs Evaluations are used in evaluating projects that are categorized as Business Investment, Infrastructure Investment, and Economic Growth Investment and that involve 1) job retention and/or creation and/or 2) construction-related activity. For Business Investment projects, benefits reported in the table below typically reflect the impact of both jobs and construction-related activity. For Infrastructure Investment and Economic Growth Investment projects, which generate long-term benefits not captured in the period of analysis and may involve no permanent job commitments, the table typically reflects only construction-related activity. Benchmarks for each type of project are noted in the footnotes.

Initial Jobs: 0 **Construction Job Years (Direct): 32**
New Jobs: 12 jobs over four years **Construction Job Years (Indirect): 22**

**Create 12 Full-time employees (including 6 Full-Time and 12 Part-Time)*

Evaluation Statistics	Project Results NYS Gov't.	NYS Gov't Benchmarks ²⁷	Project Results State & Local Government	State & Local Government Benchmarks
Fiscal Costs²⁸	\$1,400,000	\$794,250	\$1,400,000	\$1,020,500
Fiscal Benefits²⁹	\$504,710	\$2,085,600	\$953,462	\$4,271,980
Fiscal Cost /Direct Job	\$192,157	\$3,000	\$192,157	\$4,110
Fiscal Cost/Total Jobs	\$151,168	\$1,424	\$151,168	\$1,964
Fiscal B/C Ratio	0.36	7.00	0.68	10.60
	Project Results	Benchmarks		
Economic Benefits³⁰	\$6,740,485	\$119,468,000		
Econ. Benefits/Total Jobs	\$727,817	\$147,600		
Economic B/C Ratio	4.81	75.00		

²⁶ Dollar values are present value calculated over a seven-year period. Separate evaluations are made and reported for New York State government assistance alone and for State and Local government.

²⁷ The current project evaluation results (both fiscal and economic) are compared to performance measure benchmarks based on results of a sample of ESD non-retail projects. Business Investment project benchmarks are 7.00 (Fiscal) and 75.00 (Economic). Infrastructure Investment (or Economic Growth Investment) project benchmarks are 3.00 (Fiscal) and 30.00 (Economic).

²⁸ Fiscal cost includes the value of grants, loans and associated default risks, and discretionary subsidies (such as tax exemptions or abatements on sales, property, and interest income).

²⁹ Fiscal benefits are the loan repayments and tax revenues to New York State and Local governments generated by project activity. This includes estimated taxes on personal incomes from project direct and indirect employment, corporate and business incomes, excise and user taxes, property taxes, and other taxes.

³⁰ Economic benefits are estimated project benefits measuring fiscal flows to government plus net resident disposable income from project direct and indirect employment net of transfers, without adjusting for individual income earners' opportunity cost of employment.

Curtiss Wright Flow Control Corp.

Evaluated over a seven-year period, project fiscal benefits to New York State government are expected to be \$195,678, which does not exceed the cost to the State.

Sylhan, LLC

Evaluated over a seven-year period, project fiscal benefits to New York State government are expected to be \$217,663, which exceed the cost to the State.

**Project Summary
Benefit-Cost Evaluation³⁶**

HP Hood LLC – Business Investment

Benefit-Costs Evaluations are used in evaluating projects that are categorized as Business Investment, Infrastructure Investment, and Economic Growth Investment and that involve 1) job retention and/or creation and/or 2) construction-related activity. For Business Investment projects, benefits reported in the table below typically reflect the impact of both jobs and construction-related activity. For Infrastructure Investment and Economic Growth Investment projects, which generate long-term benefits not captured in the period of analysis and may involve no permanent job commitments, the table typically reflects only construction-related activity. Benchmarks for each type of project are noted in the footnotes.

Initial Jobs: 0 **Construction Job Years (Direct): 346**
New Jobs: 230 jobs over four years **Construction Job Years (Indirect): 209**

Evaluation Statistics	Project Results NYS Gov't	NYS Gov't Benchmarks ³⁷	Project Results State & Local Government	State & Local Government Benchmarks
Fiscal Costs³⁸	\$6,015,627	\$794,250	\$6,015,627	\$1,020,500
Fiscal Benefits³⁹	\$11,786,797	\$2,085,600	\$20,447,308	\$4,271,980
Fiscal Cost /Direct Job	\$40,711	\$3,000	\$40,711	\$4,110
Fiscal Cost/Total Jobs	\$19,441	\$1,424	\$19,441	\$1,964
Fiscal B/C Ratio	1.96	7.00	3.40	10.60
	Project Results	Benchmarks		
Economic Benefits⁴⁰	\$155,764,055	\$119,468,00		
Econ. Benefits/Total Jobs	\$503,393	\$147,600		
Economic B/C Ratio	25.89	75.00		

³⁶ Dollar values are present value calculated over a seven-year period. Separate evaluations are made and reported for New York State government assistance alone and for State and Local government.

³⁷ The current project evaluation results (both fiscal and economic) are compared to performance measure benchmarks based on results of a sample of ESD non-retail projects. Business Investment project benchmarks are 7.00 (Fiscal) and 75.00 (Economic). Infrastructure Investment (or Economic Growth Investment) project benchmarks are 3.00 (Fiscal) and 30.00 (Economic).

³⁸ Fiscal cost includes the value of grants, loans and associated default risks, and discretionary subsidies (such as tax exemptions or abatements on sales, property, and interest income).

³⁹ Fiscal benefits are the loan repayments and tax revenues to New York State and Local governments generated by project activity. This includes estimated taxes on personal incomes from project direct and indirect employment, corporate and business incomes, excise and user taxes, property taxes, and other taxes.

⁴⁰ Economic benefits are estimated project benefits measuring fiscal flows to government plus net resident disposable income from project direct and indirect employment net of transfers, without adjusting for individual income earners' opportunity cost of employment.

**Project Summary
Benefit-Cost Evaluation⁴¹**

Green Empire Farms, Inc. – Business Investment

Benefit-Costs Evaluations are used in evaluating projects that are categorized as Business Investment, Infrastructure Investment, and Economic Growth Investment and that involve 1) job retention and/or creation and/or 2) construction-related activity. For Business Investment projects, benefits reported in the table below typically reflect the impact of both jobs and construction-related activity. For Infrastructure Investment and Economic Growth Investment projects, which generate long-term benefits not captured in the period of analysis and may involve no permanent job commitments, the table typically reflects only construction-related activity. Benchmarks for each type of project are noted in the footnotes.

Initial Jobs: 0	Construction Job Years (Direct): 456
New Jobs: 118 jobs over three years	Construction Job Years (Indirect): 267

Evaluation Statistics	Project Results NYS Gov't.	NYS Gov't Benchmarks⁴²	Project Results State & Local Government	State & Local Government Benchmarks
Fiscal Costs⁴³	\$4,199,730	\$794,250	\$4,199,730	\$1,020,500
Fiscal Benefits⁴⁴	\$6,554,224	\$2,085,600	\$11,581,438	\$4,271,980
Fiscal Cost /Direct Job	\$45,813	\$3,000	\$45,813	\$4,110
Fiscal Cost/Total Jobs	\$29,885	\$1,424	\$29,885	\$1,964
Fiscal B/C Ratio	1.56	7.00	2.76	10.60
	Project Results	Benchmarks		
Economic Benefits⁴⁵	\$78,923,121	\$119,468,00		
Econ. Benefits/Total Jobs	\$561,603	\$147,600		
Economic B/C Ratio	18.79	75.00		

⁴¹ Dollar values are present value calculated over a seven-year period. Separate evaluations are made and reported for New York State government assistance alone and for State and Local government.

⁴² The current project evaluation results (both fiscal and economic) are compared to performance measure benchmarks based on results of a sample of ESD non-retail projects. Business Investment project benchmarks are 7.00 (Fiscal) and 75.00 (Economic). Infrastructure Investment (or Economic Growth Investment) project benchmarks are 3.00 (Fiscal) and 30.00 (Economic).

⁴³ Fiscal cost includes the value of grants, loans and associated default risks, and discretionary subsidies (such as tax exemptions or abatements on sales, property, and interest income).

⁴⁴ Fiscal benefits are the loan repayments and tax revenues to New York State and Local governments generated by project activity. This includes estimated taxes on personal incomes from project direct and indirect employment, corporate and business incomes, excise and user taxes, property taxes, and other taxes.

⁴⁵ Economic benefits are estimated project benefits measuring fiscal flows to government plus net resident disposable income from project direct and indirect employment net of transfers, without adjusting for individual income earners' opportunity cost of employment.

Project Summary Benefit-Cost Evaluation⁴⁶

Margaret Woodbury Strong Museum – Business Investment

Benefit-Costs Evaluations are used in evaluating projects that are categorized as Business Investment, Infrastructure Investment, and Economic Growth Investment and that involve 1) job retention and/or creation and/or 2) construction-related activity. For Business Investment projects, benefits reported in the table below typically reflect the impact of both jobs and construction-related activity. For Infrastructure Investment and Economic Growth Investment projects, which generate long-term benefits not captured in the period of analysis and may involve no permanent job commitments, the table typically reflects only construction-related activity. Benchmarks for each type of project are noted in the footnotes.

Initial Jobs: 160 **Construction Job Years (Direct): 659**
New Jobs: 39 jobs over three years **Construction Job Years (Indirect): 412**

Evaluation Statistics	Project Results NYS Gov't.	NYS Gov't Benchmarks ⁴⁷	Project Results State & Local Government	State & Local Government Benchmarks
Fiscal Costs⁴⁸	\$20,000,000	\$794,250	\$20,000,000	\$1,020,500
Fiscal Benefits⁴⁹	\$5,570,228	\$2,085,600	\$9,750,711	\$4,271,980
Fiscal Cost /Direct Job	\$876,369	\$3,000	\$876,369	\$4,110
Fiscal Cost/Total Jobs	\$700,691	\$1,424	\$700,691	\$1,964
Fiscal B/C Ratio	0.28	7.00	0.49	10.60
	Project Results	Benchmarks		
Economic Benefits⁵⁰	\$72,937,688	\$119,468,000		
Econ. Benefits/Total Jobs	\$2,555,339	\$147,600		
Economic B/C Ratio	3.65	75.00		

⁴⁶ Dollar values are present value calculated over a seven-year period. Separate evaluations are made and reported for New York State government assistance alone and for State and Local government.

⁴⁷ The current project evaluation results (both fiscal and economic) are compared to performance measure benchmarks based on results of a sample of ESD non-retail projects. Business Investment project benchmarks are 7.00 (Fiscal) and 75.00 (Economic). Infrastructure Investment (or Economic Growth Investment) project benchmarks are 3.00 (Fiscal) and 30.00 (Economic).

⁴⁸ Fiscal cost includes the value of grants, loans and associated default risks, and discretionary subsidies (such as tax exemptions or abatements on sales, property, and interest income).

⁴⁹ Fiscal benefits are the loan repayments and tax revenues to New York State and Local governments generated by project activity. This includes estimated taxes on personal incomes from project direct and indirect employment, corporate and business incomes, excise and user taxes, property taxes, and other taxes.

⁵⁰ Economic benefits are estimated project benefits measuring fiscal flows to government plus net resident disposable income from project direct and indirect employment net of transfers, without adjusting for individual income earners' opportunity cost of employment.

The North Brewery

Evaluated over a seven-year period, project fiscal benefits to New York State government are expected to be \$298,281, which exceed the cost to the State.

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Empire State Development Approved Projects Fiscal Year 2019 - 2020 Fourth Quarter

