

## Caleb Brown – The Urban Excellence Community Grant

(Last updated: December 8, 2020)

Caleb Brown is a Venture Capital and Consulting, LLC. Their mission is to fund, promote, and nurture young urban entrepreneurs with the vision to understand small business creation as one of the key components required to rebuild local blocks, neighborhoods, and communities.

The Urban Excellence Community Grant awards new community businesses with a monetary gift of up to \$1,000 and 500 hours of complimentary business consulting from Caleb Brown for one (1) year. To be eligible to apply, you must:

- Applicants must be residents, or other invested members of the community proposed to be served by the company;
- Geography served: Companies must serve an Urbanized Area defined by the Census Bureau as the following: *A central place and adjacent territory that contain at least 50,000 people and an overall density of 1,000 square miles;*
- Startup, for-profit businesses open for less than (3) years qualify for this opportunity; businesses in the planning stages are also welcomed to apply;
- Business owners must have intentions on hiring full-time, part-time, or intern staff within the funding year;
- Applications are due on the 15<sup>th</sup> of every month by 5:00 p.m.; applications received after the 15<sup>th</sup> will be considered for the following month; and
- Applications should be submitted electronically to [CBgrant@calebbrownonline.com](mailto:CBgrant@calebbrownonline.com).

All questions regarding the Urban Excellence Community Grant or this application process should be directed to: [CBgrant@calebbrownonline.com](mailto:CBgrant@calebbrownonline.com) or (312) 287-5500. For more information, please visit [http://www.calebbrownonline.com/uploads/CB Grant Criteria 2009.pdf](http://www.calebbrownonline.com/uploads/CB_Grant_Criteria_2009.pdf).

## WomensNet – The Amber Grant

(Last updated: December 8, 2020)

WomensNet is an entrepreneurial community of women who create unique content and special reports to help women business owners. Grants are given away at least every month with a monetary gift of \$4,000 and a year-end gift of \$25,000.

Applications are due monthly at the end of the month. The application cutoff for the next \$10,000 Amber Grant is December 31, 2020. For more information on how to apply, please visit <https://ambergrantsforwomen.com/get-an-amber-grant/>.

## Brooklyn Alliance Capital. Inc – Bring Back Brooklyn Fund Loan and Grant Program

*(Last updated: December 8, 2020)*

Administered through Brooklyn Alliance Capital (BAC), the Bring Back Brooklyn Fund is designed to provide small businesses with:

- Grants for Personal Protective Equipment (PPE) and deep cleanings, and
- No-interest recovery loans up to \$10,000 for businesses unable to obtain capital elsewhere.

Grant funds will be allocated to approved vendors for the purchase of PPE and/or deep cleaning services and earmarked for approved businesses based on their statement of need. Both the grant and loan funds are limited, and 65% of the total loan funds must be allocated for Minority/ Women and/or Immigrant-owned businesses. To qualify, you must:

- Be no more than 30 days late on any bills, loans, credit cards, or any other payment (except for rent). If you are late, the total balance must be under \$5,000 (judgement);
- Not have declared bankruptcy in the past 12 months;
- Not have gone through foreclosure in the past 24 months;
- Not have received an Economic Injury Disaster Loan, NY Forward Loan or any other Commercial Loan since March 1, 2020;
- If you received a PPP, you are still eligible for a BBBF loan or grant;
- Have a profitable business for the 12 months leading up to March 1, 2020;
- Must agree to reopen your business in Brooklyn commensurate with the appropriate opening phase as outlined by NYS, and in accordance with the safety guidelines issued by NYS for your business sector.

For more information and to apply, please visit: <https://www.downtownbrooklyn.com/bring-back-brooklyn-fund#:~:text=Administered%20through%20Brooklyn%20Alliance%20Capital,unable%20to%20obtain%20capital%20elsewhere.>

## Brooklyn Chamber of Commerce in partnership with Clover – Back2Business Grant Program

*(Last updated: December 8, 2020)*

Small businesses are vital to our communities, and we're committed to your success. That's why we are empowering minority-owned businesses that have been negatively impacted by Covid-19. Our partner is launching a Back2Business Grant Program offering \$10,000 grants to businesses to support our small business recovery work across Brooklyn.

For more information about the grant and to submit your information to begin process for grant consideration, please visit <https://www.fiserv.com/en/lp/back2business.html>.

## **Citizens Committee for New York City – Neighborhood Business Grant**

*(Last updated: December 8, 2020)*

To help New York City's small businesses experiencing financial distress due to the impact of Covid-19, Citizens Committee has launched the Neighborhood Business Grants.

Grants of between \$5,000 to \$10,000 will fill gaps in funding. Proposals that focus on adapting businesses to the challenges of Covid-19 (i.e. delivering orders, fulfilling online requests for products, conducting training and classes online) will also be prioritized. Grants may be made to barber shops, restaurants, food carts, vegetable stands, and other small businesses.

### **Priorities**

Preference will be given to businesses that are:

- Owned by people of color, immigrants, or women.
- Owned by low- and moderate-income residents.
- In need of funding to stay afloat.
- Using funding to adapt the business make it operational during or after Covid-19.
- Groups that have not received SBA Economic Injury Disaster Loan (Covid-19 related), a SBA Paycheck Protection Program loan, or other loan.

For questions, please email [businessgrats@citizensnyc.org](mailto:businessgrats@citizensnyc.org). For more information, please visit <https://www.tfaforms.com/4842203>.

## **NAACP and BeyGOOD – Black-Owned Small Business Impact Fund**

*(Last updated: December 8, 2020)*

BeyGOOD is on a mission to spread hope. The goal is to provide a lifeline for small businesses at the epicenter of dual pandemics. BeyGood has teamed up with the NAACP to expand economic opportunity by awarding grants of \$10,000 to Black-owned small businesses in New York City.

Grants will be awarded on the 15<sup>th</sup> of each month through the end of 2020. For more information, please visit <https://naACP.org/black-owned-business-impact-fund/>.

## **National Grid – Natural Gas Manufacturing Productivity Program (Downstate New York)**

*(Last updated: December 8, 2020)*

The Natural Gas Manufacturing Productivity Program provides matching grants up to \$40,000 to help manufacturers whose top management commits the time and resources to eliminating waste and/or increasing productivity on the “shop floor” and in the office.

Funding priority will be for projects that demonstrate commitments to:

- Demonstrate the ability to attract and/or retain jobs and generate capital investment in the eligible facility; and,
- Implement “lean manufacturing” or other similar principals
- Activities that will increase utilization of existing equipment

For more information, please visit [esd.ny.gov](http://esd.ny.gov)

- Sustainability and Energy Efficiency

To be eligible for this program the business needs to be a manufacturer as identifying by its NAICS code (31,32, or 33), and all services need to be provided through their local Regional Technology Development Centers (RTDC). Grant awards will be funded in conjunction with RTDCs upon verification of increased productivity and capacity, improvement of the bottom-line and pursuit of additional sales with the same work force.

In order to view the full program description and to apply for the Natural Gas Capital Investment Incentive program, and to learn about the full complement of National Grid Downstate Economic Development Grant programs, please visit <https://www.shovelready.com/grants.asp>.

## **New York City Department of Small Business Services – Interest Rate Reduction Grant**

*(Last updated: December 8, 2020)*

The Interest Rate Reduction Grant will help reduce the interest expense owned on an existing loan with select Community Development Financial Institutions (CDFI). CDFIs focus on serving businesses who cannot easily access capital and creating opportunities that positively impact the communities they serve. SBS has partnered with 11 CDFIs who work primarily with Asian, Black, Latino, and immigrant business owners.

The grant will free up cash flow for your business that can be repurposed to help restart or maintain operations. Businesses must have an existing loan with CDFIs listed below and should contact their CDFI to confirm if they are eligible to apply.

### Participating CDFIs

- Accompany Capital (previously Business Center for New Americans)
- Ascendus (previously Accion East)
- BOC Capital
- Bronx Overall Economic Development Corporation (BOEDC)
- Greater Jamaica Development Corporation (GJPDC)
- Harlem Entrepreneurial Fund
- Renaissance Economic Development Corporation
- TruFund Financial Services
- Upper Manhattan Empowerment Zone Development Corporation (UMEZ)
- Washington Heights and Inwood Development Corporation (WHIDC)
- The Working World DCA Seem Commons.

For more information, please visit <https://www1.nyc.gov/nycbusiness/article/interest-rate-reduction-grant>.

## Robin Hood – Covid-19 Relief Fund

*(Last updated: December 8, 2020)*

Robin Hood anticipates making grants to 501(c)(3) organizations in New York City that are well-positioned to serve low-income communities. The initial grants, expected to last three months in duration, will average \$45,000. The purpose of these grants is to provide resources to support nonprofits that are on the front line of this work and can move swiftly to serve affected communities.

The fund is accepting applications from organizations on a rolling basis for immediate response grants in the following priority areas:

- **Serves vulnerable populations** including low-income children and families, low-wage workers, individuals and families who are homeless and immigrant communities.
- **Provides or will expand services to include emergency assistance** (e.g. food, shelter, and other basic needs)
- **At risk for gaps in government contracts** due to interruption of services
- **Incurred unexpected expenses** (e.g. overtime pay, technology)
- **Track record with administering emergency cash grants** to individuals and families

For more information and to apply, please visit <https://www.robinhood.org/relief-fund-application/index.html>.

## Union Settlement – East Harlem Small Business Grant

*(Last updated: December 8, 2020)*

Union Settlement, Council Member Diana Ayala, Manhattan Borough President Gate Brewer, and the NYC Economic Development Corp. are joining forces to offer a \$4,000,000 Grant Program to East Harlem's small businesses in need to Covid-19 financial assistance. To apply, the business must:

- Grantees must be small businesses (20 or fewer employees).
- Annual revenue of less than \$1,000,000.
- Operating within the boundaries of Manhattan Community District 11.
- Businesses must have been open and operating prior to March 1, 2020.
- Grants to be used to offset operating expenses (rent, utilities, payroll, insurance, and other operating costs), but may not exceed the lesser of:
  - (a) three months of operating expenses; or
  - (b) \$20,000.

For questions, please call (347) 567-6376. For more information, please visit <https://unionsettlement.org/smallbizgrant/>.

## Onondaga Civic Development Corporation (OCDC) – Outdoor Dining Program

*(Last updated: December 8, 2020)*

The Outdoor Dining Program (ODP) helps restaurants in Onondaga County extend the outdoor dining season by reimbursing Applicants of certain costs incurred in connection with the purchase of certain equipment and other related materials necessary to accomplish said purpose.

The ODP Program applies to restaurants within Onondaga County only. Pursuant to the ODP Program, reimbursement is limited to costs incurred in connection with the purchase of tents, heaters and/ or any other items that can be demonstrated to lengthen the outdoor dining season (collectively, the “Qualified Expenses”). The Office reserves the right to request the Applicant to produce paid receipts and/ or other related materials evidencing proof of payment, on behalf of the Applicant, relating to Qualified Expenses. The ODP Program may reimburse up to 50% of total Qualified Expenses, but not more than \$5,000. Inspection is required to confirm installation of ODP items.

For more information, please visit <https://www.ongoved.com/assets/Uploads/OCDC/ODP-Application-2.1.pdf>. Applications may be emailed to [economicdevelopment@ongov.net](mailto:economicdevelopment@ongov.net).

## Partnership for Community Development – Rural Business Technology Grants

*(Last updated: December 8, 2020)*

A micro-grant program designed to use technology to help farm-and forestry- based businesses grow. Eligible projects will incorporate new technology into your business model to assist with logistics and marketing. Some examples of possible projects include:

- Customer Relations Management subscription and set-up
- Website creation or upgrades
- E-commerce and online ordering
- Branding
- Professional photography and marketing materials
- Other technologies to assist with logistics and marketing

This grant is open to farm- and forestry-based businesses in the towns of Hamilton, Lebanon, Eaton, Madison, and Brookfield, and the villages of Hamilton, Earlville, Madison, and Morrisville. Preference will be given to the businesses within 10 miles of the Village of Hamilton. Grant sizes vary between \$1,000-\$10,000.

The deadline to apply is January 27, 2021 at 4:00 pm. For questions or to set up an initial consultation to discuss your project, please contact Mary Galvez: [mgalvez@hamiltonpcd.org](mailto:mgalvez@hamiltonpcd.org) or (315) 228-8729 or Laura Caughlan: [lcaughlan@hamiltonpcd.org](mailto:lcaughlan@hamiltonpcd.org) or (484) 213-0846. For more information, please visit <https://hamiltonpcd.org/grants/>.

## City of Rochester – Business Emergency Retention Grant Program 2020

*(Last updated: December 8, 2020)*

This program will be utilized to assist businesses during difficult and challenging times related to economic downturns associated with local and nationwide crisis. The maximum funding received by a business from this program is \$5,000 in the form of a grant to profit businesses located within the City of Rochester and operating in a commercial facility. Businesses must be operating prior to January 1, 2020.

Use of Funds:

- Payroll
- Insurance
- Utility expenses
- Inventory and,
- Other similarly related short-term debt and operating expenses necessary to continue operations

Grant funding from this program cannot provide a duplication of funding for the same items if applicants apply for the SBA's Paycheck Protection Program (SBA PPP).

For more information and to apply, please visit <https://cityofrochester.gov/businessResources/>.

## City of Rochester – Neighborhood Commercial Assistance Program

*(Last updated: December 8, 2020)*

Provides small business matching grants for eligible retail and neighborhood service businesses which need capital for items such as furniture/fixtures/equipment, exterior signage, advertising, computers, architectural services, and security equipment (alarm systems, exterior lighting, security cameras). New businesses (in business for up to 12 months) are eligible for up to \$5,000. Existing businesses (in business for more than 12 months) are eligible for up to \$8,000. All grants are reimbursement grants which requires reimbursement after the business expenditure has been made. Appropriate cost documentation is required.

For more information, please visit <https://www.cityofrochester.gov/businessResources/>.



## City of Yonkers, Department of Planning Development – Micro-Enterprise Stabilization Fund (MESF)

*(Last updated: December 8, 2020)*

The MESF is a fund created to provide grants to support microenterprises financially impacted by Covid-19. The fund will provide grant capital up to \$10,000 to eligible entities to assist in meeting urgent needs. Funds may be used for ongoing operational costs such as payroll, vendors, utilities, and rent. The Fund is made possible by the Community Development Block Grant (CDBG) funding provided by the Department of Housing and Urban Development of Housing and Urban Development. To qualify, you must:

- The business owner of 51% of employees must have low-or moderate-income
- The business must have five employees or less
- The business must have experienced a loss of income due to Covid-19
- The business must have a physical location within the City of Yonkers
- The business owner and at least two employees must be Yonkers residents, or any combination thereof.

For questions or concerns, please email [MESF@yonkersny.gov](mailto:MESF@yonkersny.gov). For more information about the program, please visit <https://www.yonkersny.gov/work/departments-of-planning-development/development/business-economic-development>.

## Community Foundations of The Hudson Valley – Pivoting to Respond Grant Program

*(Last updated: December 8, 2020)*

The Community Foundations of the Hudson Valley recognizes the impact Covid-19 has had on our community and the nonprofit sector and is pivoting our Community Grants program to support recovery efforts.

In partnership with Berkshire Taconic Community Foundation the Pivoting to Respond Grant Program will provide unrestricted General Operating Support (GOS) to nonprofits and communities disproportionately impacted by Covid-19 and its economic consequences. GOS grants are flexible and allow funds to support an organization's ongoing administrative and infrastructure costs and to maintain existing, effective programs. Funding will support a broad variety of organizations and programming. Funding will have to focus on benefiting people who are from historically marginalized, underserved and under-resourced communities or populations based on their race, ethnicity, age, gender/ gender identity, socioeconomic status, health status, abilities or geographic location. To apply, you must:

- Tax exempt organizations located in or providing services to Dutchess, Putnam and Ulster Counties, New York.
- Have been operating as a nonprofit organization for at least one year with 501(c)(3) status or an established fiscal sponsorship arrangement with a 501(c)(3) nonprofit.
- Are actively engaged in planning for the future
- Can demonstrate financial resiliency.

For more information, please visit <https://communityfoundationshv.org/News-Publications/Press-Releases/CFHV-Announces-Pivoting-to-Respond-Grants>. For questions, please contact [grants@communityfoundationshv.org](mailto:grants@communityfoundationshv.org) or Christin McPeake, VP of Programs, at [cmcpeake@communityfoundationshv.org](mailto:cmcpeake@communityfoundationshv.org) or (845) 452-3077 ext. 1014.

For more information, please visit [esd.ny.gov](http://esd.ny.gov)



### City of Binghamton – Covid-19 Small Business Emergency Grant

*(Last updated: December 8, 2020)*

The Covid-19 Small Business Emergency Grant program is being financed through a special funding allocation from the United States Department of Housing and Urban Development (HUD) and is designed to provide temporary working capital assistance to eligible food, retail, personal services, and other for-profit businesses. Funding for this program is limited and there is no guarantee that every eligible business will receive assistance.

#### Eligible Uses of Funds

Applicants may apply for one or more categories of assistance:

- Funds to pay commercial mortgages, rent, or other bills for the physical location of the business (utility bills limited to gas, electric, water/ sewer not to exceed three consecutive months)
- Property insurance (limited to 25% of annual premium)
- Property taxes (limited to 25% of annual tax bill)
- Cost of Covid-19 related cleaning supplies, including in-line HEPA filters for non-portable heating/HVAC systems
- Purchase of Personal Protective Equipment (PPE) for employees (if required)
- Physical alteration of less than \$2,000 made after March 22, 2020 to promote social distancing (e.g. barriers between restaurant booths or service areas)
- Cost of third party commercial deep cleaning/ disinfectant services after a positive Covid-19 contact inside the business

#### Grant Guidelines

- Applicant must have operated the business from a brick and mortar location in the City of Binghamton
- Business must have been adversely affected by the Covid-19 (e.g. business was closed or reduced operating hours, had to lay off employees, or business revenue from same period in 2019 was reduced by at least 25%)
- Business must have a DUNS number (required by HUD reporting system)
- Applicant must provide a copy of mortgage or lease for the physical location of the business. Grant funds can't be used to pay arrears incurred prior to March 31, 2020
- Provide copies of NYSEG, insurance, and tax bills (grant funds can't be used to pay arrears incurred prior to March 31, 2020)
- Provide copies of accounts payable bills incurred after March 22, 2020 (if grant funds will be used for such eligible expenses)
- All taxes and water/sewer bills must be current through at least March 31, 2020 and there must be no outstanding code violations for the property

For more information, please visit [http://www.binghamton-ny.gov/sites/default/files/files/COB%20COVID%2019%20Small%20Business%20Grant%20Program%20Overview%20Updated%20Version%2011-17-20\\_0.pdf](http://www.binghamton-ny.gov/sites/default/files/files/COB%20COVID%2019%20Small%20Business%20Grant%20Program%20Overview%20Updated%20Version%2011-17-20_0.pdf).

## City of Elmira's Department of Community Development – Restart Elmira Small Business Grant Program

*(Last updated: December 8, 2020)*

The City of Elmira's Department of Community Development is accepting grant applications from small businesses to address Covid-19, including:

- Capital improvement or renovations to address new Covid-19 requirements;
- Supplies and materials purchased to comply with NYS government regulations;
- Medical supplies and PPE purchased to respond to Covid-19;
- Technology costs related to establishing/ increasing remote and electronic sales;
- Other capital expense related to Covid-19

Eligible businesses are those who gross receipts do not exceed \$1M and are located in the City of Elmira. Funding will be made available on a reimbursement basis for budgeted and fully documented expenses. Covid-19 related expenses dating back to March 27, 2020 may be eligible for reimbursement. Grants are anticipated to be approximately \$5,000.

Round 1 applications have passed. Round 2 applications are due Friday, February 5, 2021. For more information and to apply, please visit [https://www.cityofelmira.net/?page\\_id=934](https://www.cityofelmira.net/?page_id=934).

## LISC – Rural Relief Small Business Grants

*(Last updated: December 8, 2020)*

As part of their continuing commitment to elevate our impact in rural America, LISC is inviting small business owners in rural locations across the country to apply for the for the LISC-Lowe's Rural Relief Small Business Grant program.

Only small businesses located in rural communities are eligible at this time. Rural communities are defined as having a population of 50,000 or less. A community is defined as the city/ town/ village where your business address is located. If the business is mobile (a food truck, fishing boat, ride share driver, etc.) please use the address where your vehicle is stored during non-business hours.

The next grant application period will open on Tuesday, December 29<sup>th</sup> until January 5, 2021. The next round will start on January 26, 2021. For more information, please visit <https://www.lisc.org/covid-19/small-business-assistance/rural-relief-small-business-grants/>.

## Kiva Lending

*(Last updated: December 8, 2020)*

Kiva has the mission to expand financial access to help underserved communities thrive. They do this by crowdfunding loans and unlocking capital for the underserved, improving the quality and cost of financial services, and addressing the underlying barriers to financial access around the world.

Receive a loan up to \$15,000 at 0% interest with free marketing, and up to 36 months for repayment. To apply, you must:

- Must be in the United States;
- Must be 18 years or older;
- Must use the loan for business purposes;
- Must be willing to demonstrate your social capital by having a small number of your friends and family make a loan to you; and
- Cannot currently be in foreclosure, bankruptcy, or under any liens.

For more information, please visit <https://www.kiva.org/borrow>.

## Federal Reserve: Main Street Lending Program – Main Street Expanded Loan Facility (MSELF)

*(Last updated: December 8, 2020)*

The Main Street New Loan Facility, in partnership with the Federal Reserve, is intended to facilitate lending to small and medium-sized businesses by Eligible Lenders. Eligible borrowers:

- Established prior to March 13, 2020;
- Meets at least one of the following conditions: (i) has 15,000 employees or fewer, or (ii) had 2019 annual revenue of \$5 billion or less;
- In the U.S.;
- Eligible borrowers that participate in the Facility may not also participate in the MSNLF or the Primary Market Corporate Credit Facility;
- Has not received specific support pursuant to the Coronavirus Economic Stabilization Act of 2020.

Eligible loans:

- 5-year maturity;
- Principal payments deferred for two years and interest payments deferred for one year (unpaid interest will be capitalized);
- Adjustable rate of LIBOR (1 or 3 month) + 300 basis points;
- Principal amortization of 15% at the end of the third year, 15% at the end of the fourth year, and a balloon payment of 70% at maturity at the end of the fifth year;
- Minimum loan size of \$250,000;
- Maximum loan size that is the lesser of (i) \$35 million or (ii) an amount that, when added to the Eligible Borrower's existing outstanding and outdrawn available debt, does not exceed four times the Eligible Borrower's adjusted 2019 earnings before interest, taxes, depreciation, and amortization (EBITDA)
- Prepayment permitted without penalty

For more information, please visit

<https://www.federalreserve.gov/newsevents/pressreleases/files/monetary20200409a4.pdf> and

<https://www.federalreserve.gov/monetarypolicy/mainstreetlending.htm>.

For more information, please visit [esd.ny.gov](https://www.esd.ny.gov)

### **Hebrew Free Loan Society (HFLS) – Coronavirus Financial Impact Loan Program**

*(Last updated: December 8, 2020)*

HFLS is providing interest-free loans of \$2,000 to \$5,000 to residents of New York City's five boroughs, Westchester, and Long Island who are facing financial challenges caused by the outbreak. These loans are intended to address:

- Lost wages due to being unable to go to work
- Child-care costs due to school closures
- Small business losses
- Related medical costs

Loan applicants must have annual pre-tax household income at or below the income limits for their household size. Coronavirus Financial Impact Loans are repayable in 20 monthly installments and repayments will begin in July 2020. For more information on the application process, please visit <https://hfls.org/loan-programs/coronavirusfinancialimpactloan/> or call (212) 687-0188.

### **Greater Jamaica Development Corporation – Southeast Queens Capital Access**

*(Last updated: December 8, 2020)*

Alternative financing for small and mid-sized local businesses. Eligible businesses include:

- New and existing businesses located in Southeast Queens (in the 114xx and 116xx zip codes)
- Your business has sales of less than \$10,000,000 and fewer than 500 employees

Term-Loans:

- \$10,000 - \$300,000
- Interest rates: below market rates pegged to Wall Street prime
- Terms: negotiable loan maturity period (usually five years)
- Asset-based for loans over \$100,000
- Expedited turnabout for character- and credit scoring-based loans up to \$100,000

What can I use my loan for?

- Business expansion
- Façade or merchandizing improvement
- Purchase new equipment
- Buy or improve existing property
- Working capital
- Gap loans as part of loan basket with other financing
- Bridge loan while waiting for funding from another committed source

For more information, please visit <https://gjdc.org/business/loan-fund/> or call (718) 291-0282.

## New York City Department of Small Business Services – NYC LMI Storefront Loan

*(Last updated: December 8, 2020)*

The NYC LMI Storefront Loan is an interest-free loan up to \$100,000 to help storefront businesses located in low-to-moderate income (LMI) areas of New York City restart or continue operations after experiencing challenges from Covid-19. The NYC Department of Small Business Services is partnering with Pursuit to service these loans.

### Who Can Apply?

- Operate in one of these eligible ZIP codes ([https://www1.nyc.gov/assets/sbs/downloads/pdf/businesses/COVID19\\_LMI\\_Storefront\\_Loan\\_eligible\\_zipcodes.pdf](https://www1.nyc.gov/assets/sbs/downloads/pdf/businesses/COVID19_LMI_Storefront_Loan_eligible_zipcodes.pdf).)
- Employ between 2099 employees in total across all locations
- Have been in operation since January 1, 2018, or before
- Be cash flow positive in 2019 and be able to demonstrate the ability to repay
- Have no personal or business tax liens or legal judgements with the past three years
- Provide a personal guarantee for the loan. All owners of 20% or more of the business must co-sign on the loan and must have an average personal credit score of 625 or higher.

### Loan Terms:

- Loan amount: up to \$100,000
- Loan term: 60 months, including no payments the first six months
- Interest rate: 0%
- Pre-payment penalty: none
- Closing fee: \$300 (only if loan is approved)

For more information and to apply, please visit <https://www1.nyc.gov/nycbusiness/article/nyc-lmi-storefront-loan>.

## Renaissance Economic Development Corporation – Emergency Small Business Relief Loan Fund

*(Last updated: December 8, 2020)*

This loan is to provide emergency working capital to assist small businesses impacted by Covid-19. This loan is up to \$50,000 at a 3% fixed rate up to 48 months amortization. Credit report and UCC filing fees apply. To be eligible, your business must:

- Be for-profit operating legally in NYC;
- Be within: Manhattan Chinatown and Lower East Side, Manhattan East 32<sup>nd</sup> Korea Town, Flushing, Jackson Heights, Elmhurst, Murray Hill, Woodside, College Point, Bayside, Brooklyn Sunset Park, Bensonhurst, Bay Ridge, and Sheepshead Bay; and
- Must demonstrate at least 25% decrease in sales due to Covid-19

To apply and for more information, please visit <https://renaissance-ny.org/emergency-small-business-relief-loan-fund/>.

For more information, please visit [esd.ny.gov](https://esd.ny.gov)

## Upper Manhattan Empowerment Zone – Hybrid Microloan Program

*(Last updated: December 8, 2020)*

The Hybrid Microloan Program is a low-interest-rate, flexible-payment loan with a loan-to-grant conversion feature for twenty-five percent of the original loan balance if requirements are met. The program is designed for Upper Manhattan small businesses and nonprofits that are facing hardships due to the Covid-19 pandemic. To apply, your business must:

- Located in Upper Manhattan
- Must have been in operating for at least 24 months prior to applying
- Must have a physical storefront (no virtual businesses)
- Annual gross revenue/ operating budget between \$100,000 and \$750,000
- Employ 20 or fewer full-time equivalent employees

Loan Amount and Terms:

- Up to \$50,000
- Loan amount based on 10% of gross revenue/ operating budget in 2019
- 60 months / 5 years
- Month 1 – 12: Interest only, monthly payment
- Month 12 – 60: Straight amortization, monthly payment

For more information and to apply, please visit <https://www.umez.org/hybrid-microloan-program>.

### Albany County Business Development Corporation – AI Tech Loan Fund

*(Last updated: December 8, 2020)*

The AI Tech Loan Fund offers economic development financing at competitive interest rates to supplement traditional bank lending. Eligible companies and uses of loan funds:

- Manufacturing, technology, retail, wholesale, and service businesses located in or looking to locate in Albany County are eligible to apply for funding.
- Loan funds can be used for the acquisition of owner-occupied real estate
- Loan funds can be used for acquisition of fixed assets
- Loan funds can be used for working capital

Program details:

- Loan amounts range from \$50,000 - \$1 million.
- The interest rate is 75% of the Wall Street Journal Prime Rate at the time of closing.
- Term requirements are 5 to 20 years, depending on the use of the proceeds.
- Each eligible applicant should present the prospect for new job creation or the retention of existing employment in the County.
- There is a \$500 non-refundable application fee, which is due upon submission of the loan application.
- Commercial Mortgages funded by the AI Tech Fund are mortgage tax exempt.
- The borrower must be located in Albany County for the term of the loan.

For more information of the AI Tech Loan Fund, contact John Skrobela at [jskrobela@capitalregionchamber.com](mailto:jskrobela@capitalregionchamber.com) or (518) 431-1423. Please visit <https://capitalregionchamber.com/al-tech-loan-fund/> for program details.

### Capital Region Chamber – Capital Region Advancement Fund

*(Last updated: December 8, 2020)*

The Capital Region Advancement Fund was created to provide low-interest loans to help area businesses who have been impacted by the Covid-19 pandemic. The fund is available to for-profit businesses located in Albany, Columbia, Greene, Rensselaer, Saratoga and Schenectady counties. Please see below for eligibility requirements.

- Must be in business at least 6 months as of March 11, 2020
- Must be a For-Profit business located in one of the six counties
- Applicant cannot have any bankruptcies or foreclosures over the past 3 years
- Applicant can demonstrate Covid-related hardship through:
  - Close of business operations, or
  - Reduction of revenues, or
  - Employee layoffs, or
  - Change in capital expenditures, or
  - Disruption to expansion/ growth plans
- Recipients of SBA EIDL or PPP **encouraged** to apply if more capital is needed
- All requests above \$50,000 **must be secured by sufficient collateral**
- Funds **cannot** go toward investment income-based businesses
- Funds **cannot** be used for refinance or consolidation or existing debt
- Membership in local, county or regional chamber is not a requirement
- Funds will help in the retention and/or creation of existing jobs (including self-employed individuals)

Program Highlights:

For more information, please visit [esd.ny.gov](http://esd.ny.gov)



- Loan amounts of \$25,000-\$500,000
- Terms ranging from 2-10 years (depending on use of proceeds)
- Interest rate fixed at 1.5%
- Application fees waived
- Low to no closing fees
- Principal payments deferred for first six months
- No prepayment deferred for first six months
- No prepayment penalties
- No bank involvement required
- Limited collateral requirements or requests **under** \$50,000

For questions, please visit [funding@capitalregionadvancementfund.com](mailto:funding@capitalregionadvancementfund.com). For more information, please visit <https://capitalregionchamber.com/capital-region-advancement-fund/>.

### **The Cayuga Economic Development Agency (CEDA) – Emergency Microloan Program**

*(Last updated: December 8, 2020)*

The Cayuga Economic Development Agency (CEDA) is offering an Emergency Microloan for businesses impacted by the Covid-19 pandemic. The Emergency Microloan program offers small, but favorable, loans and is not intended to full replace lost revenue or cover all operating costs for the duration of the situation. To apply, your business must qualify:

- Be a for-profit, locally owned business
- Be located within Cayuga County
- Demonstrate a negative impact from the Covid-19 pandemic
- Demonstrate positive cash flow prior to the pandemic (or for new businesses, demonstrate improving cash flow)

Loan Terms:

- Loan amounts will be small, but based on the businesses needs
- Deferred principal and interest for 90 days, with a re-evaluation of the deferment term as 90 days approaches
- After deferment, a repayment term of up to 2 years at 1% interest
- Personal guaranty requested; please inquire if personal guaranty is not feasible
- No application fees

For more information, please visit <https://cayugaeda.org/covid-19-emergency-microloan-program/>. For businesses with fewer than 10 employees, please contact: Derek Simmonds – [dsimmonds@cayugaeda.org](mailto:dsimmonds@cayugaeda.org) or (315) 252-3500 x 232. For businesses with more than 10 employees: Danielle Szabo – [dszabo@cayugaeda.org](mailto:dszabo@cayugaeda.org) or (315) 252-3500 x 231.

### **Cortland County Business Development Corporation – Covid-19 Business Assistance Loans**

*(Last updated: December 8, 2020)*

The Cortland County small businesses facing severe challenges brought on by the Covid-19 pandemic may now apply for special assistance through the Cortland County Business Development Corporation's revolving loan program.

These funds are not intended to replace resources now available through traditional lending institutions and the federal government, but instead offer quick access to cash for Cortland County's micro-and small businesses in immediate need. The funds are intended to provide working capital and to help cover other costs incurred as a result of the wide-spread shutdowns mandated by the state government in responses to the Covid-19 outbreak.

Loan Details:

- Loan size: \$10,000 to \$25,000
- The equity requirement is waived
- The interest rate: 2%
- Inventory/ working capital up to 3 years; principal and interest payments deferred for 1 year
- \$225 application fee is waived
- Collateral – The BDC will require:
  - The personal guarantee of all owners/ members of applicant entity; and
  - A credit report of the applicant

**For more information, please visit [esd.ny.gov](http://esd.ny.gov)**

- The BDC may also secure the loan by requiring the applicant to obtain a life insurance policy equal to the amount borrowed

For questions, please contact (607) 756-5005 or email [info@cortlandbusiness.com](mailto:info@cortlandbusiness.com). For more information, please visit <https://cortlandbusiness.com/wp-content/uploads/BDC-Covid-19-program-amended.pdf>.

## **Operation Oswego County (OOC) – Covid-19 Emergency Relief Loan Program**

*(Last updated: December 8, 2020)*

In light of the devastating impact being felt by small businesses throughout Oswego County due to the Covid-19 outbreak, Operation Oswego County, Inc. (OOC), with funding from the County of Oswego Industrial Development Agency (COIDA), and support from the County of Oswego Department of Community Development, Tourism, and Planning, is uniquely equipped to provide emergency loans to directly assist small businesses with temporary financing during the pandemic.

The Covid-19 Emergency Relief Program is an emergency loan fund of \$500,000 allocated by COIDA and managed by OOC to provide zero-interest, 180- day loans to small businesses (50 employees or less) with a maximum of \$10,000 available to support operations and employment directly impacted by Covid-19.

To be eligible, your business must:

- Commercial, for-profit entities
- Own or manage a business located with the County of Oswego
- Can provide evidence of a loss in sales, income, employment and/or cash flow with the last 60 days

For more information, please visit [https://www.oswegocounty.org/pdfs/COVID-19%20Emergency%20Relief%20Program%20\(Summary\)\(1-Apr-20\).pdf](https://www.oswegocounty.org/pdfs/COVID-19%20Emergency%20Relief%20Program%20(Summary)(1-Apr-20).pdf). For questions, please email [oooc@oswegocounty.org](mailto:oooc@oswegocounty.org).

## **Syracuse Economic Development Corporation (SEDCO) – SEDCO Loan**

*(Last updated: December 8, 2020)*

Syracuse Economic Development Corporation (SEDCO) is a private non for-profit local development corporation providing low cost, fixed asset financing for commercial businesses operating in the City of Syracuse. SEDCO loan proceeds may be used to finance a portion of the cost of the acquisition and rehabilitation of real property or purchases of machinery and equipment. Maximum loan amounts typically do not exceed \$125,000.

For more information and to apply, please visit

[http://www.syr.gov.net/uploadedFiles/Departments/Economic\\_Development/Content/Economic\\_Development\\_Landing\\_Page/SEDCO/2018%20SEDCO%20Application\(1\).pdf](http://www.syr.gov.net/uploadedFiles/Departments/Economic_Development/Content/Economic_Development_Landing_Page/SEDCO/2018%20SEDCO%20Application(1).pdf).

### **City of Rochester – Business Development Financial Assistance Program**

*(Last updated: December 8, 2020)*

Provides low-interest loans and grants for expansion projects. Eligible projects include purchase of machinery/equipment and equipment, acquisition, construction and/or renovation of real estate, and working capital. Loans will generally not exceed \$250,000. Interest rates are fixed at either 1% or 3% depending on collateral provided. Loan terms are typically 5 years for machinery/equipment/working capital and 10 years for real estate. All loans must be secured and personally guaranteed by owners of 20% or more of the business.

For more information, please visit <https://www.cityofrochester.gov/businessResources/>.

### **City of Rochester – Rochester Economic Development Corporation (REDCO) Revolving Loan Fund**

*(Last updated: December 8, 2020)*

Provides financial assistance to new or expanding city businesses to stimulate private sector job retention and/or creation, investment within the city of Rochester and increases in the City's tax base. Eligible projects include furniture, fixture and equipment purchases, machinery acquisition, working capital and the acquisition, construction and/or renovation of real estate. Available assistance includes low interest loans up to \$250,000 and interest rate subsidy grants. Interest rates are between 1 percent and 3 percent, with terms between 5 and 10 years.

For more information, please visit <https://www.cityofrochester.gov/businessResources/>.

### **City of Rochester – 90 Day Loan Deferral**

*(Last updated: December 8, 2020)*

Businesses that have current loans with the City of Rochester and/or the Rochester Economic Development Corporation (REDCO) may request a 90-day deferral of loan payments.

For the City of Rochester Request for 90-Day Loan Payment Deferral application and the REDCO Request for 90-Day Loan Payment Deferment application, please visit <https://cityofrochester.gov/businessResources/>.

### **Genesee/ Finger Lakes Regional Planning Council – Revolving Loan Fund**

*(Last updated: December 8, 2020)*

The Regional Revolving Loan Fund is available for small and medium sized businesses needing resources and generally participates with other public and private financing tools for:

- Fixed asset loans (e.g. Acquisition and improvement of land, buildings, plant and equipment, including new construction or renovation of existing facilities, demolition and site preparation)
- Working capital loans for the start-up of new businesses or conduct of current businesses

Eligibility Requirements:

- Most industrial and service activities including:
  - Industrial & light manufacturing
  - Services industries
  - Retail, where opportunities for private sector jobs are greatest

For more information, please visit [esd.ny.gov](https://esd.ny.gov)

- Borrowers must own and operate a business within the Genesee/Finger Lakes Region:
  - Genesee County
  - Livingston County
  - Monroe County
  - Ontario County
  - Orleans County
  - Seneca County
  - Wayne County
  - Wyoming County
  - Yates County

Program Details:

- Maximum loan amount is \$200,000
- Minimum loan amount is \$20,000
- The Revolving Loan Fund cannot be used to substitute for available private capital and potential borrowers must demonstrate that credit is not otherwise available.

For questions, please contact the Genesee/ Finger Lakes Regional Planning Council at [dave.zorn@gflrpc.org](mailto:dave.zorn@gflrpc.org) or (585) 454-0190 x14. For more information, please visit <http://www.gflrpc.org/regional-revolving-loan-fund.html>.

## **Rochester Economic Development Corporation (REDCO) – Revitalize Rochester Fund**

*(Last updated: December 8, 2020)*

The Revitalize Rochester Fund (RRF) is a new funding initiative administered by REDCO to deliver a data-driven, multi-pronged and geographically targeted investment strategy aimed at reimagining Rochester's traditional commercial corridors. The RRF will provide a portfolio of creative financing to spur mixed-use, transit-oriented, high-density development as well as investment and supports for neighborhood small businesses.

Under RRF, there are four programs:

Catalytic Predevelopment Loans: will provide flexible, low-interest predevelopment loans to early stage real estate development projects focused on the revitalization of key commercial properties in targeted neighborhood corridors.

Building Renovation and Streetscape Grants: will provide smaller façade and building renovation grants to support existing and new neighborhood businesses and building owners in the targeted corridors.

Entrepreneurship Ecosystem Enhancement Grants: \$1.5 million to support the development of a more robust ecosystem of technical assistance and training provides focused on urban entrepreneurship and small businesses.

Worker Cooperative Business Development Loans: REDCO proposes to allocate \$1.5 million of the \$10 million requested in URI funding to form a revolving loan fund that will provide low-interest loans to support the launch and expansion of worker cooperative businesses, REDCO will act in fiduciary role, and the program will be administered by a local non-profit that specializes in worker cooperative business development, OWN Rochester.

To learn more and apply to these programs, please visit <https://www.redcoroc.com/index.cfm?Page=RRF-Fund>.

For more information, please visit [esd.ny.gov](http://esd.ny.gov)

## Seneca County IDA – SENIDA Revolving Loan Program

*(Last updated: December 8, 2020)*

SENIDA has expanded its revolving loan fund program to allow for the provision of emergency loans to small- and medium-sized business who have been negatively impacted by the Covid-19 pandemic.

These emergency loans will have payments deferred and bear no interest until May 6, 2021.

For loans of \$25,000 or less, please visit

<https://static1.squarespace.com/static/5cc74479e8ba44a01e12f636/t/5f57d649ee351617d5c45386/1599592009396/RLF+Loan+application+UNDER++25K.pdf>.

For loans greater than \$25,000, please visit

<https://static1.squarespace.com/static/5cc74479e8ba44a01e12f636/t/5f57d64bb65e7306bc4858f6/1599592012518/RLF+Loan+application+over++25K.pdf>.

For more information, please visit <https://www.senecacountyida.org/incentives>.

## Yonkers Industrial Development Agency (YIDA) – State Disaster Emergency Loan Program

*(Last updated: December 8, 2020)*

The City of Yonkers Industrial Development Agency is dedicated to helping our City's business succeed and thrive during the most difficult times. New York State has created a new state disaster emergency loan program which aims to support the short-term viability of both small businesses and not-for-profit corporations, with fewer than 51 employees, by allowing YIDA to make loans of up to \$25,000 to businesses negatively impacted by Covid-19. To qualify, you must:

- The business must have been a financially viable entity prior to March 7, 2020
- The business must conduct business in the City of Yonkers
- The business must have 50 or fewer employees, including owner(s); and
- The business must have been negatively impacted by Covid-19

The loan does not require repayment during the grace period, which ends 60 days following the end of the state disaster emergency declaration and must be paid in full no later than one year after the end of the grace period. To apply and learn more about this product, please visit <https://yonkersida.com/covid-grant-loans/>.



## The Agency/ Broome County IDA/ LDC – Covid-19 Emergency Loan Fund

*(Last updated: December 8, 2020)*

Program details:

- Principal and interest payments (P&I) will be waived for 12-months (after the 12-month deferral period interest rate will be 75% of the prime rate)
- No application or closing fees
- 10% equity requirement waived
- Expedited closing process
- Non-profit organizations are not eligible

Funds originated out of the STEED Loan Program can also be assist businesses in the following counties: Broome, Chenango, Cortland, Delaware, Otsego, Schoharie, Tioga and Tompkins.

Interested businesses should contact Tom Gray at (607) 584-9000 or [tmg@theagency-ny.com](mailto:tmg@theagency-ny.com). For more information, please visit <https://theagency-ny.com/covid-19>.

## Lake Champlain, Lake George Regional Planning Board – Covid-19 Business Interruption Micro-Loan Program

*(Last updated: December 8, 2020)*

The Lake Champlain, Lake George Regional Planning Board is offering capital micro-loans for businesses within Clinton, Essex, Hamilton, Warren and Washington Counties that have been negatively impacted by the Covid-19 outbreak.

Program loan funds may be used for working capital needs including payroll, rent, utilities and monthly expenses.

Program loan funds may not be used to pay off existing debt, refinance other loans, acquire a position in a business, purchase of equipment, investments, expansions of a business or personal expense.

If you are interested in obtaining one of these loans, please contact Andrea Palmer, Economic Development Coordinator at [andrea.palmer@lclgrpb.org](mailto:andrea.palmer@lclgrpb.org). For more information, please visit <https://lclgrpb.org/revolving-loan-fund/>.

### **Association for Enterprise Opportunity – MainStreet RISE**

*(Last updated: December 8, 2020)*

MainStreet RISE is an extraordinary, new solution developed to help Main Street, small businesses survive, recover, and thrive during the Covid-19 shut-down and beyond. Think of it as life support at a time when you are struggling to find ways to save your business. MainStreet RISE helps businesses:

- Generate sales
- Generate revenue
- Build new marketing campaigns
- Obtain new digital sales
- Get bookkeeping and accounting assistance
- Get mentoring and training

The MainStreet RISE solution package is free because your community needs you to survive. To learn more, please visit <https://aeoworks.org/mainstreetrise/>.

### **Comcast – Comcast RISE Program**

*(Last updated: December 8, 2020)*

The Comcast RISE program is initially geared towards the Black-owned business community. If your business qualifies, you'll have the opportunity to receive marketing consultations, media placements, commercial creative production services, or technology services from Effectv and Comcast Business. Currently, only Black business owners are eligible to apply. Beginning November 28, 2020, all BIPOC small business owners will be eligible. To be eligible to apply for a Q4 2020 award, your business:

- Is at least 51% Black-owned and operated
- Is independently owned and operated
- Is registered to conduct business in the U.S.
- Has been operating for one or more years
- Is located within the Comcast Business or Effectv service area footprint

For more information and to apply, please visit <https://www.comcastrise.com/apply/>.

### **Creatives for Kitchens – “Design and Dash” Approach**

*(Last updated: December 8, 2020)*

Creatives for Kitchens, a new nonprofit, is a collective of volunteer art directors, designers, developers, and writers offering their services pro bono to small restaurants impacted by the Covid-19 pandemic.

To serve everyone as quickly as possible, we're keeping our offerings light and a la carte: Menus, website edits, flyers, social media copy, etc. To qualify for these services, your establishment must:

- Located within New York State
- Fewer than 100 employees
- Fewer than five (5) locations
- Not currently working with an agency, design firm, or any outside company that provides marketing, branding PR, social media or campaign support

For more information and to apply, please visit <https://www.creativesforkitchens.org/restaurants>.

## Hudson Valley Funders Network

*(Last updated: December 8, 2020)*

The Hudson Valley Funders Network is partnering with and funding the New York Council of Nonprofits (NYCON) to provide capacity building support to nonprofit organizations in Hudson Valley Region during the unprecedented challenges of the Covid-19 pandemic.

A myriad of technical assistance opportunities is available through NYCON, including:

- Organizational Assessment
- Financial Infrastructure Assessment
- Financial Reporting, Cost Accounting, Cash Flow Analysis,
- Human Resources
- PPP Forgiveness and for the Anticipated New Round – Direct Assistance
- Fund Development Planning
- Amendments to Bylaws, Certificates of Incorporation and Charters
- Board and Staff Facilitations
- Strategic Planning
- Partnerships, Mergers, Acquisitions and Dissolutions
- Covid-19 re-opening consultation
- Policy Development (e.g. fiscal, HR, confidentiality, gift acceptance)
- Recruitment of Board Members
- Diversity, Equity & Inclusion Assessments and Consultations

Contact NYCON to learn about and access the training, technical assistance, and support available to Hudson Valley nonprofits. Please reach out to Susan Weinrich, Sr. VP, Organizational and Community Development, at (800) 515-5012 ext. 115 or [sweinrich@nycon.org](mailto:sweinrich@nycon.org) for questions. To learn more, please visit <https://hudsonvalleyfundersnetwork.org/>.

## The NYC Small Business Resource Network

*(Last updated: December 8, 2020)*

The NYC Small Business Resource Network is a comprehensive approach to strengthen New York City's economy and accelerating the recovery of small businesses – starting with personalized guidance and recovery resources.

Launched in response to the crisis facing many of the city's 230,000+ small businesses in the wake of Covid-19, we've assembled an extraordinary collaboration of New Yorkers who are committed to small business recovery in our communities.

We are leveraging our relationships with the city's corporate, financial and professional service sectors, as well as universities, philanthropies and expert volunteers to help small business owners gain access to a range of programs and services. Our public-private partnership is funded by a \$2.8 million grant from the New York City-based Peter G. Peterson Foundation and supported by in-kind contributions from other partners.

The NYC Small Business Resource Network can assist in technology, real estate, legal and accounting services, procurement opportunities, marketing, sources of loans and grants, and more. Our on-the-ground Small Business Support Specialists will help guide you to the resources you need.

Please contact your local Chamber of Commerce for more information:

For more information, please visit [esd.ny.gov](https://esd.ny.gov)

Bronx: [Helpdesk@bronxchamber.org](mailto:Helpdesk@bronxchamber.org)

Brooklyn: [BCC\\_covid@brooklynchamber.com](mailto:BCC_covid@brooklynchamber.com)

Manhattan: [Helpdesk@manhattancc.org](mailto:Helpdesk@manhattancc.org)

Queens: [Recovery@queenschamber.org](mailto:Recovery@queenschamber.org)

Staten Islands: [Businesshelp@sichamber.com](mailto:Businesshelp@sichamber.com)

For more information and to sign up, please visit <https://www.nycsmallbusinessresourcenetwork.org/>.