# **NYS MWBE**Business Growth Accelerator Program



# NYS MWBE Business Growth Accelerator Program Application

### **State of New York**

Andrew M. Cuomo, Governor

### **Empire State Development**

Howard A. Zemsky, President & CEO











#### WELCOME

# NYS MWBE Business Growth Accelerator (BGA) Program 2017 Program Application

Thank you for applying to the NYS MWBE Business Growth Accelerator (BGA) Program.

Governor Andrew M. Cuomo has made it a priority to promote equality of economic opportunities for MWBEs, eliminate barriers to their participation and create resources that increase access to information and opportunities for New York State certified Minority and Women-owned businesses. The Governor's vision sits within the framework of this fundamental point: the success of New York's MWBEs plays a key role in our State's economic growth and stability.

Under Governor Cuomo's leadership, the State has made great strides in providing and securing contracting opportunities for Minority and Women-Owned Business Enterprises (MWBEs). The State has met or exceeded the Governor's 20 percent goal every year since 2012 and with the Governor's directive to increase the State's MWBE utilization goal to 30 percent - the highest of any State - the MWBE community has unprecedented opportunities for success and advancement in New York.

The Business Growth Accelerator is a cohort program providing actionable technical assistance and targeted business development training to NYS certified MWBE businesses who are committed to participating over a two-year (18 month curriculum, 2 year reporting) program cycle.

Through this program, each participating MWBE will develop business and problem-solving competencies that will translate into sustainable business growth. They will also identify best practices within their industry and identify opportunities for collaboration with prime vendors and/or joint ventures; and secure and expand their capital access to position MWBEs to handle increased contract volume and new opportunities.

The State of New York has established three BGA Regional Centers located in Central New York, the Mid-Hudson and New York City regions; please contact the regional center in your area. It is required that selected businesses will participate in the entirety of the program.

Please note that submission of this application does not confirm your participation. Upon receipt of your application, you will be contacted by the BGA program provider to confirm receipt. You will be notified within 30-40 days as to whether you have been accepted into the BGA Program.

#### Applications will be accepted until February 9, 2018.

We look forward to supporting your success and thank you for your participation to the NYS MWBE Business Growth Accelerator (BGA) Program.

Sincerely,

Lourdes Zapata

**Executive Vice President & Executive Director Division of Minority and Women's Business Development** 

# **BGA APPLICATION**

**Instructions:** Please check **ONLY ONE** BGA Regional Center location to which you are applying. After completing the entire application, please send via email to the BGA Regional Center contact person. **Application Deadline: February 9, 2018** 

Business Grow	th Accelerator Program Reg	ional Cente	ers Information	
☐ Central New York Program	☐ Mid-Hudson County Pr	ogram	☐ New Yorl	c City Program
South Side Innovation Center	Women's Enterprise Development Center		Business Outreach Center Networl	
Program Location: 2610 South Salina Street Syracuse, NY 13205	Program Location: 901 N. Broadway, Suite 23 White Plains, NY 10603		48 Wall Stree	n Location: et, 5th Floor #10 k, NY 10005
Area(s) of Service: Central New York	Area(s) of Service: Dutchess, Orange, Putnam, Rockland, Sullivan, Ulster and Westchester  If applying to the <b>Mid-Hudson</b> Program, please submit this application to: Sylvia Herzog, Program Manager  Email: sherzog@wedcbiz.org		Area(s) of Service: New York City  If applying to the NYC Program, please submit this application to Spencer Petterson, Program Manag Email: spetterson@bocnet.org	
If applying to the <b>Central NY</b> Program, please submit this application to: El-Java Abdul-Qadir, Program Manager <b>Email: eawillia@syr.edu</b>				
SECTION 1:				
A. APPLICANT BUSINESS				
LEGAL NAME:	D/B/A			
STREET (NOT P.O. BOX)				
CITY:	ZIP:		COUNTY:	
PHONE: EXT.	FAX:		E-mail:	
CONTACT NAME AND TITLE:	TOTAL NUM	IBER OF EMP	PLOYEES (EXCLUDI	NG OWNER):
	USINESS CORPORATION ARTNERSHIP	2. IS THE COMPANY NYS MWBE:  MINORITY-OWNED?  WOMAN-OWNED?  MINORITY-WOMAN OWNED?  YES INO		
C. BUSINESS INDUSTRY:				
☐ Advertising ☐ Architecture, Engineering, Environmental ☐ Communications ☐ Consulting ☐ Dental	☐ Financial Services ☐ Food & Beverages ☐ Laboratory ☐ Legal Services ☐ Maintenance & Support		Medical Office Equipment OTHER	
C1. IS YOUR COMPANY CURRENTLY C Certification Date:		ATE?	YES 🗓 NO	
	ntly certified NYS MWBE busin			

NAICS Code (Find 6-digit NAICS Code): \_\_\_\_\_\_NIPG Code: \_\_\_\_\_

SIC Code:

SECTION 2: ADDITIONAL INFORMATION			
Please provide specific examples of where you believe the program could be helpful to you and in which specific areas are you looking to expand.			

SECTION 3:
Please let us know why you believe you should be selected to participate in this program and how this program will help your business expand its opportunity base in NYS contracting opportunities.

## **SECTION 4:** To help us to perform a gap analysis for your firm, please provide specific examples on how you believe the training and support in the checked areas will help you accelerate your growth. (Attach additional sheets if necessary) **SECTION 5:** Please check the areas where you believe additional training would help you to accelerate your business growth. You may choose more than one area, please align these responses with the answers provided in Section 2 and 3: Check: Accounting (cost accounting, management accounting, tracking and optimizing profit margin) ☐ Bonding Financing (construction bonding, lines of credit, etc.) ☐ Contracting (learning how to submit a bid, prospecting primes for subcontract work, insurance, etc.) ☐ Credit Repair (personal and business credit restoration) ☐ Employment/Labor Law (unemployment insurance, employee/employer rights and responsibilities) ☐ Global Markets (developing international markets) ☐ Finance (operational financing, project financing, etc.) ☐ Financial Statement Analysis (reading and producing financial statements for margin and growth) ☐ Legal Assistance (contract law, insurance law, unemployment law, immigration law) Loan Assistance (loan packaging, identifying appropriate credit facilities for business growth) ☐ Market Research (market analysis, customer research and analytics) ☐ Marketing (promoting and branding of your firm) ☐ Managerial/Business Operations (optimization of staff, capital and resources, market development) Project Management (project management strategies, tools and models)

### **SECTION 6: AFFIRMATION OF APPLICANT**

☐ Other (please specify)

By signing below the applicant, if selected, agrees to attend all classes, one-on-one sessions and any additional program requirements. In addition, the applicant agrees to respond to any reporting requests over the course of two (2) years from the start of the program.

Selling Techniques (sales development strategies, creating sales platform, e-commerce, e-catalog)

☐ Sales (sales management, targets, tools and strategies to grow business)

☐ Target Market (market identification, delineation and selection)