

Caleb Brown – The Urban Excellence Community Grant

(Last updated: March 23, 2021)

Caleb Brown is a Venture Capital and Consulting, LLC. Their mission is to fund, promote, and nurture young urban entrepreneurs with the vision to understand small business creation as one of the key components required to rebuild local blocks, neighborhoods, and communities.

The Urban Excellence Community Grant awards new community businesses with a monetary gift of up to \$1,000 and 500 hours of complimentary business consulting from Caleb Brown for one (1) year. To be eligible to apply, you must:

- Applicants must be residents, or other invested members of the community proposed to be served by the company;
- Geography served: Companies must serve an Urbanized Area defined by the Census Bureau as the following: *A central place and adjacent territory that contain at least 50,000 people and an overall density of 1,000 square miles;*
- Startup, for-profit businesses open for less than (3) years qualify for this opportunity; businesses in the planning stages are also welcomed to apply;
- Business owners must have intentions on hiring full-time, part-time, or intern staff within the funding year;
- Applications are due on the 15th of every month by 5:00 p.m.; applications received after the 15th will be considered for the following month; and
- Applications should be submitted electronically to CBgrant@calebbrownonline.com.

All questions regarding the Urban Excellence Community Grant or this application process should be directed to: CBgrant@calebbrownonline.com or (312) 287-5500. For more information, please visit http://www.calebbrownonline.com/uploads/CB_Grant_Criteria_2009.pdf.

GoFundMe – Small Business Relief Initiative

(Last updated: March 23, 2021)

The Small Business Relief Initiative was started by GoFundMe to help small businesses that have been affected by the Covid-19 pandemic and empower their communities to rally behind them. GoFundMe has partnered with Yelp, Intuit QuickBooks, GoDaddy, and Bill.com to provide small business owners with the financial support and resources needed to continue running their businesses during and after the coronavirus crisis.

The Small Business Relief Fund will issue \$500 matching grants to qualifying businesses that raise at least \$500 on GoFundMe. For more information, please visit <https://www.gofundme.com/c/small-business-relief-initiative-and-fund-faqs>.

Hispanic Federation – Emergency Assistance

(Last updated: March 23, 2021)

Hispanic Federation, in partnership with the Miranda Family, launched a Covid-19 Emergency Assistance Fund in March 2020 to support local Latino communities throughout the nation, and the institutions that serve them locally. With a focus on helping the most vulnerable and impacted segments of our community – seniors, children and families living in poverty, undocumented immigrants, farmworkers, day laborers, poultry and meatpacking plant workers, people without health insurance, and migrant families and refugees – the Hispanic Federation’s Fund has grown to become the most far-reaching Latino Covid-19 emergency relief effort in the country. The fund actively supporting over 250 community-based organizations in 26 states and Puerto Rico to provide food, cash, testing, housing, education, health care, workforce development and other vital assistance to hundreds of thousands of people impacted by the virus. Through the end of November 2020, more than \$14 million had been committed by the Federation’s Fund to make these efforts possible.

The fund is offering grants of \$10,000-25,000 to member agencies and select Latino nonprofit partner organizations serving primarily Black, Brown and Immigrant communities. Grants will only be considered for eligible member and partner organizations in the United States and Puerto Rico.

For more information about the fund, please visit

https://hispanicfederation.org/resources/hf_emergency_assistance_fund_for_latino_nonprofits/ and contact their Senior Director for Grantmaking and Operations, Almirca Santiago, at asantiago@hispanicfederation.org.

SoGal – Black Founder Startup Grant

(Last updated: March 23, 2021)

SoGal Foundation has teamed up with Winky Lux, bluemercury, twelveNYC, and other sponsors to make a small step towards progress by providing several \$5,000 and \$10,000 cash grants to Black women or nonbinary entrepreneurs.

Awardees will also receive tactical help navigating the fundraising environment at large so that they will have a more equitable opportunity at scaling the next billion-dollar idea. They will also receive lifetime “ask-me-anything” access to the SoGal Foundation and SoGal Ventures teams.

To qualify, you should:

- Self-identify as a Black woman or Black nonbinary entrepreneur (inclusive of multiracial Black women and multiracial Black nonbinary folks)
- Have a legally registered business
- Plan to seek investor financing in order to scale, now or in the future
- Have a scalable, high-impact solution or idea with the ambition to be the next billion-dollar business.

The application is rolling, with new grantees awarded at the end of each month. For more information and to apply, please visit <http://www.iamsogal.com/black-founder-startup-grant/>.

U.S. Small Business Administration – Shuttered Venue Operators (SVO) Grant

(Last updated: March 23, 2021)

The Shuttered Venue Operators (SVO) Grant Program was established by the Economic Aid to Hard-Hit Small Businesses, Nonprofits, and Venues Act, signed into law on December 27, 2020. The program includes \$15 billion in grants to shuttered venues, to be administered by the SBA's Office of Disaster Assistance.

Eligible applicants may qualify for SVO Grants equal to 45% of their gross earned revenue, with maximum amount available for single grant award of \$10 million. \$2 billion is reserved for eligible applications with 50 full-time employees.

Eligible entities include:

- Live venue operators or promoters
- Theatrical producers
- Live performing arts organization operators
- Relevant museum operators, zoos and aquariums who meet specific criteria
- Motion picture theater operators
- Talent representatives
- Each business entity owned by an eligible entity that also meets the eligibility requirements

Other requirements of note:

- Must have been in operation as of February 29, 2020
- Venue or promoter who received a PPP loan on or after December 27, 2020, will have the SVOG reduced by the PPP loan amount

Applications are expected to open in early April. For more information, please visit

<https://www.sba.gov/funding-programs/loans/coronavirus-relief-options/shuttered-venue-operators-grant>. For additional information, email SVOGrant@sba.gov.

WomensNet – The Amber Grant

(Last updated: March 23, 2021)

WomensNet is an entrepreneurial community of women who create unique content and special reports to help women business owners. Today, WomensNet carries on a tradition of giving away at least \$10,000 every month in Amber Grant money. They have also expanded their grant-giving to include a year-end grant of \$25,000.

Applications are due monthly at the end of the month. The application cutoff for the next \$10,000 Amber Grant is March 31, 2021. For more information on how to apply, please visit <https://ambergrantsforwomen.com/get-an-amber-grant/>.

Center for Economic Growth – Supply Chain Grant Program

(Last updated: March 23, 2021)

The New York Manufacturing Extension Partnership is offering grants up to \$10,000 to select projects that help New York State Manufacturers address impacts to their business due to Covid-19 that were caused by supply chain disruptions.

This has presented an opportunity for New York State manufacturers to take steps to optimize their supply chain, explore new markets and products, identify new customers, and implement processes to become more competitive.

Eligibility Requirements:

- Must complete CEG's Supply Chain Survey (they will inform if you haven't already)
- Must be a manufacturer with manufacturing facilities in New York State
- Manufacturer must commit a minimum 1/6th of the project costs
- Project must be completed by September 1, 2021

Applications will be accepted and reviewed on a rolling basis while funds remain available. The total grant pool is \$200,000 for manufacturing businesses across New York State. For more information and to apply, please visit <https://www.ceg.org/supply-chain-grant-program/>.

Citizens Committee for New York City – Neighborhood Business Grant

(Last updated: March 23, 2021)

To help New York City's small businesses experiencing financial distress due to the impact of Covid-19, Citizens Committee has launched the Neighborhood Business Grants.

Grants of between \$5,000 to \$10,000 will fill gaps in funding. Proposals that focus on adapting businesses to the challenges of Covid-19 (i.e. delivering orders, fulfilling online requests for products, conducting training and classes online) will also be prioritized. Grants may be made to barber shops, restaurants, food carts, vegetable stands, and other small businesses.

Priorities

Preference will be given to businesses that are:

- Owned by people of color, immigrants, or women.
- Owned by low- and moderate-income residents.
- In need of funding to stay afloat.
- Using funding to adapt the business make it operational during or after Covid-19.
- Groups that have not received SBA Economic Injury Disaster Loan (Covid-19 related), an SBA Paycheck Protection Program loan, or other loan.

For questions, please email businessgrats@citizensnyc.org. For more information, please visit <https://www.tfaforms.com/4842203>.

National Grid – Natural Gas Manufacturing Productivity Program (Downstate New York)

(Last updated: March 23, 2021)

The Natural Gas Manufacturing Productivity Program provides matching grants up to \$40,000 to help manufacturers whose top management commits the time and resources to eliminating waste and/or increasing productivity on the “shop floor” and in the office.

Funding priority will be for projects that demonstrate commitments to:

- Demonstrate the ability to attract and/or retain jobs and generate capital investment in the eligible facility; and,
- Implement lean manufacturing or other similar principals
- Activities that will increase utilization of existing equipment
- Sustainability and Energy Efficiency

To be eligible for this program the business needs to be a manufacturer as identifying by its NAICS code (31,32, or 33), and all services need to be provided through their local Regional Technology Development Centers (RTDC). Grant awards will be funded in conjunction with RTDCs upon verification of increased productivity and capacity, improvement of the bottom-line and pursuit of additional sales with the same work force.

In order to view the full program description and to apply for the Natural Gas Capital Investment Incentive program, and to learn about the full complement of National Grid Downstate Economic Development Grant programs, please visit <https://www.shovelready.com/grants.asp>.

For more information, please visit esd.ny.gov

New York City Department of Small Business Services – Interest Rate Reduction Grant

(Last updated: March 23, 2021)

The Interest Rate Reduction Grant will help reduce the interest expense owned on an existing loan with select Community Development Financial Institutions (CDFI). CDFIs focus on serving businesses who cannot easily access capital and creating opportunities that positively impact the communities they serve. SBS has partnered with 11 CDFIs who work primarily with Asian, Black, Latino, and immigrant business owners.

The grant will free up cash flow for your business that can be repurposed to help restart or maintain operations. Businesses must have an existing loan with CDFIs listed below and should contact their CDFI to confirm if they are eligible to apply.

Participating CDFIs

- Accompany Capital (previously Business Center for New Americans)
- Ascendus (previously Accion East)
- BOC Capital
- Bronx Overall Economic Development Corporation (BOEDC)
- Greater Jamaica Development Corporation (GJPDC)
- Harlem Entrepreneurial Fund
- Renaissance Economic Development Corporation
- TruFund Financial Services
- Upper Manhattan Empowerment Zone Development Corporation (UMEZ)
- Washington Heights and Inwood Development Corporation (WHIDC)
- The Working World DCA Seem Commons.

For more information, please visit <https://www1.nyc.gov/nycbusiness/article/interest-rate-reduction-grant>.

Office of the Queens Borough President City of New York – Queens Small Business Grant Program

(Last updated: March 23, 2021)

Queens Borough President Donovan Richards, in partnership with the City and Pursuit, announced the launch of the Queens Small Business Grant Program to provide resources to small businesses impacted by Covid-19. Through a generous \$17.5 million donation from Steve Cohen, the City will partner with community-based organizations to offer \$15 million worth of grants to Queens small businesses in need up to \$20,000 to support operational expenses.

In an effort to support small business recovery, Borough President Richards worked with the New York City Economic Development Corporation (NYCEDC) to provide Queens-based small businesses and vendors that are minority-owned, located in one of the Covid-19 hardest hit zones or low-and moderate-income communities (LMI) with financial resources. In addition, the City will dedicate 30% of the grants to support restaurants, street vendors and \$2.5 million for further small business support later in 2021.

Eligible applicants must:

- Be located in Queens

For more information, please visit esd.ny.gov

- Operate as a first-floor storefront business, a second-floor restaurant, or a street vendor
- Employed 20 or fewer full-time equivalent employees in 2019
- Earned gross revenue of less than \$1 million in 2019 or less than \$3 million if a restaurant
- Have no tax liens or unresolved judgement
- Generated a profit or came close to breaking-even in 2019

Pursuit is administering the grant program and will partner with other local community organizations to expand reach and impact. Businesses may qualify for the grant with participating community partners including Accompany Capital, Ascendus, BOC Capital, Greater Jamaica Development Corporation, Pursuit, Renaissance EDC, and Queens Chamber of Commerce.

For more information and how to contact one of the partners listed above, please visit <https://www.queensbp.org/smallbusinessgrant/>.

Robin Hood – Covid-19 Relief Fund

(Last updated: March 23, 2021)

Robin Hood anticipates making grants to 501(c)(3) organizations in New York City that are well-positioned to serve low-income communities. The initial grants, expected to last three months in duration, will average \$45,000. The purpose of these grants is to provide resources to support nonprofits that are on the front line of this work and can move swiftly to serve affected communities.

The fund is accepting applications from organizations on a rolling basis for immediate response grants in the following priority areas:

- **Serves vulnerable populations** including low-income children and families, low-wage workers, individuals and families who are homeless and immigrant communities.
- **Provides or will expand services to include emergency assistance** (e.g. food, shelter, and other basic needs)
- **At risk for gaps in government contracts** due to interruption of services
- **Incurred unexpected expenses** (e.g. overtime pay, technology)
- **Track record with administering emergency cash grants** to individuals and families

For more information and to apply, please visit <https://www.robinhood.org/relief-fund-application/index.html>.

City of Schenectady – Economic Recovery: Small Business Assistance Program Grant

(Last updated: March 23, 2021)

The City of Schenectady and the Community Loan Fund of the Capital Region announced a Small Business Assistance Program to award \$250,000 in grants and technical assistance to local small businesses impacted by the Covid-19 pandemic. The program will offer small business grants up to \$10,000 to help businesses adapt to the challenges of pandemic.

Applications will be reviewed on a rolling basis for maximum flexibility. To be eligible for the grants, businesses must be located in the City of Schenectady, must employ 10 people or less, and have suffered a 25% loss in revenue since Covid-19. The program will also prioritize businesses owned by people of color, immigrants, and women, which have weaker access to banking systems and financial support and also businesses that have not received support from federal programs such as the Small Business Administration's Economic Injury Disaster Loan or the Paycheck Protection Program.

For additional information on the program or questions related to the application process, businesses may contact Sylvia Jimison, Department of Development, by email at sjimison@schenectadyny.gov or by phone at (518) 382-5199 ext. 5388. For more information on the program, please visit <https://www.cityofschenectady.com/667/Small-Business-Assistance-Program>.

Onondaga Civic Development Corporation (OCDC) – Outdoor Dining Program

(Last updated: March 23, 2021)

The Outdoor Dining Program (ODP) helps restaurants in Onondaga County extend the outdoor dining season by reimbursing Applicants of certain costs incurred in connection with the purchase of certain equipment and other related materials necessary to accomplish said purpose.

The ODP Program applies to restaurants within Onondaga County only. Pursuant to the ODP Program, reimbursement is limited to costs incurred in connection with the purchase of tents, heaters and/ or any other items that can be demonstrated to lengthen the outdoor dining season (collectively, the “Qualified Expenses”). The Office reserves the right to request the Applicant to produce paid receipts and/ or other related materials evidencing proof of payment, on behalf of the Applicant, relating to Qualified Expenses. The ODP Program may reimburse up to 50% of total Qualified Expenses, but not more than \$5,000. Inspection is required to confirm installation of ODP items.

For more information, please visit <https://www.ongoved.com/assets/Uploads/OCDC/ODP-Application-2.1.pdf>. Applications may be emailed to economicdevelopment@ongov.net.

Central Hudson – Back to Business Funding Program

(Last updated: March 23, 2021)

Central Hudson is pleased to offer our Back to Business funding program in coordination with our banking partners. We are committing up to \$1 million in economic development support to provide local small businesses with grants to help pay down new working capital loans taken with participating loan banks. This program is intended to assist small businesses in continuing operations or reopening when the economy is restarted.

Applicant qualifications:

- Applicant must be a Central Hudson business customer. Applicants must be in good standing or have a current payment arrangement with Central Hudson.
- The program is for small businesses, with up to 20 employees.
- Eligible businesses must apply for and receive a working-capital loans from one of the designated banking partners.
- The business must be currently operational or planning to reopen when the state of emergency is lifted.

Central Hudson commercial customers that apply and receive a working capital loan from a participating banking partner will be eligible for a grant of up to \$10,000 from Central Hudson.

For more information, please visit <https://www.cenhud.com/backtobusiness>.

City of Yonkers, Department of Planning Development – Micro-Enterprise Stabilization Fund (MESF)

(Last updated: March 23, 2021)

The MESF is a fund created to provide grants to support microenterprises financially impacted by Covid-19. The fund will provide grant capital up to \$10,000 to eligible entities to assist in meeting urgent needs. Funds may be used for ongoing operational costs such as payroll, vendors, utilities, and rent. The Fund is made possible by the Community Development Block Grant (CDBG) funding provided by the Department of Housing and Urban Development of Housing and Urban Development. To qualify, you must:

- The business owner of 51% of employees must have low-or moderate-income
- The business must have five employees or less
- The business must have experienced a loss of income due to Covid-19
- The business must have a physical location within the City of Yonkers
- The business owner and at least two employees must be Yonkers residents, or any combination thereof.

For questions or concerns, please email MESF@yonkersny.gov. For more information about the program, please visit <https://www.yonkersny.gov/work/departments-of-planning-development/development/business-economic-development>.

Suffolk County – Consortium Small Business Resiliency Grant Program

(Last updated: March 23, 2021)

The Suffolk County Consortium Small Business Resiliency Grant Program funds are a one-time payment granted to eligible applicants in an amount up to \$5,000 for businesses with 0-10 full-time equivalent employees, and \$10,000 for businesses with 11-49 full-time equivalent employees. To be eligible, an applicant must:

- Be a Suffolk County small business owner (applicant must be 51+% majority owner) whose business is located within one of the participating Consortium municipalities.
- Eligible businesses are gyms, hair salons/ barbers, nail salons, restaurants and bars/taverns.
- Have been in operation prior to March 1, 2019.
- Be in operation at the time of application (businesses that have ceased operations due to the pandemic are ineligible).
- Have fewer than 50 full-time equivalent employees.
- Demonstrate loss of income due to the Covid-10 pandemic.
- Demonstrate they have at least one (1) low-income employee they will retain.
- Be a for-profit organization (Not-for-profit organizations are ineligible)
- Not be in default or arrears on past or current Federal or State financing or funding programs.
- Not be in conflict of interest with Suffolk County, the County Legislature, the local municipality, or the operating program agency.

Eligible Area of Assistance:

Applicants must own an eligible business which is located within the Suffolk CDBG Consortium area, which includes:

- Town of East Hampton – and the Village of Sag Harbor
- Town of Riverhead – the entire town
- Town of Smithtown – and the Village of the Branch
- Town of Southampton – and the Village of Sag Harbor, Southampton, Westhampton Beach and Westhampton Dunes
- Town of Southold – the entire town
- Town of Shelter Island – excluding incorporated villages

Please note that the Town of Islip, Town of Huntington, Town of Babylon, and the Town of Brookhaven are NOT part of Suffolk County CDBG Consortium. Businesses to be funded cannot be located within these towns.

Zoom portal for applications is now open. For more information, please visit

<https://suffolkcountyny.gov/portals/0/formsdocs/ecodev/Economic%20Development/Small%20Business%20Relief%20Program%20-%20Quick%20Reference%20Guide%20.pdf>.

The Economic Development Corporation for Erie County (ECIDA) – ECIDA Covid-19 Disaster Emergency Grant Program

(Last updated: March 23, 2021)

The Erie County Industrial Development Agency (ECIDA) is pleased to announce the Covid-19 Disaster Relief PPE Cost Reimbursement Grant Program. Small businesses and not-for-profit corporations that are located in Highly Distressed Areas (defined by the U.S. Census), or that are minority-owned, women-owned or veteran-owned, may be eligible for up to \$10,000 in reimbursement for the costs of acquiring personal protective equipment or installing fixtures necessary to prevent the spread of Covid-19.

Eligible Businesses:

- Small Businesses (50 employees or fewer) located within a Highly Distressed Area in Erie County in New York
- Small nonprofits (50 employees or fewer) formed pursuant to the not-for-profit corporation law, located within a Highly Distressed Area in Erie County
- Minority, women-owned, and veteran-owned businesses or nonprofits (50 employees or fewer) located in Erie County

Note: Small businesses and nonprofit corporations located in municipalities with their own independent IDAs (Amherst, Clarence, Concord, Hamburg and Lancaster) are not eligible to apply.

For questions about eligibility or the application please call (716) 856-6525 ext. 126. For more information about this program, please visit <https://www.ecidany.com/ecida-covid-19-grant-program>.

Kiva Lending

(Last updated: March 23, 2021)

Kiva has the mission to expand financial access to help underserved communities thrive. They do this by crowdfunding loans and unlocking capital for the underserved, improving the quality and cost of financial services, and addressing the underlying barriers to financial access around the world.

Receive a loan up to \$15,000 at 0% interest with free marketing, and up to 36 months for repayment. To apply, you must:

- Must be in the United States;
- Must be 18 years or older;
- Must use the loan for business purposes;
- Must be willing to demonstrate your social capital by having a small number of your friends and family make a loan to you; and
- Cannot currently be in foreclosure, bankruptcy, or under any liens.

For more information, please visit <https://www.kiva.org/borrow>.

The Bronx Overall Development Corporation (BOEDC) – Bronx Business Continuity Loan (BBCL)

(Last updated: March 23, 2021)

The Bronx Overall Development Corporation (BOEDC) and the Office of the Bronx Borough President have established the Bronx Business Continuity Loan (BBCL) with the goal of providing recovery financing to Bronx businesses. The BBCL was created to help sustain viable businesses during the Covid-19 crisis.

The use of these funds will provide local emergency business financing and bridge loan funding until government contingency financing is in place.

Eligible uses include payroll expenses, commercial mortgage and rent, equipment lease payments, insurance premium expenses, miscellaneous business discontinuous expenses.

Loans are available for a minimum amount of \$25,000 and a maximum of \$100,000. The loan term is up to two years (24 months) at a 0% interest rate. First payment is due 90 days after funding. There is a \$25 application fee. A sample application is provided.

For more information, please visit <http://www.throggsneckbid.com/boedc-covid-loans/>. For questions, contact Rafael Roger at (347) 524-4739 or rroger@boedc.com or Pedro Barry at (347) 297-0071 or pbarry@boedc.com.

Hebrew Free Loan Society (HFLS) – Coronavirus Financial Impact Loan Program

(Last updated: March 23, 2021)

HFLS is providing interest-free loans of \$2,000 to \$5,000 to residents of New York City's five boroughs, Westchester, and Long Island who are facing financial challenges caused by the outbreak. These loans are intended to address:

- Lost wages due to being unable to go to work
- Child-care costs due to school closures
- Small business losses
- Related medical costs

Loan applicants must have annual pre-tax household income at or below the income limits for their household size. Coronavirus Financial Impact Loans are repayable in 20 monthly installments and repayments began in July 2020. For more information on the application process, please visit <https://hfls.org/loan-programs/coronavirusfinancialimpactloan/> or call (212) 687-0188.

Greater Jamaica Development Corporation – Southeast Queens Capital Access

(Last updated: March 23, 2021)

Alternative financing for small and mid-sized local businesses. Eligible businesses include:

- New and existing businesses located in Southeast Queens (in the 114xx and 116xx zip codes)
- Your business has sales of less than \$10,000,000 and fewer than 500 employees

For more information, please visit esd.ny.gov

Term-Loans:

- \$10,000 - \$300,000
- Interest rates: below market rates pegged to Wall Street prime
- Terms: negotiable loan maturity period (usually five years)
- Asset-based for loans over \$100,000
- Expedited turnabout for character- and credit scoring-based loans up to \$100,000

What can I use my loan for?

- Business expansion
- Façade or merchandizing improvement
- Purchase new equipment
- Buy or improve existing property
- Working capital
- Gap loans as part of loan basket with other financing
- Bridge loan while waiting for funding from another committed source

For more information, please visit <https://gjdc.org/business/loan-fund/> or call (718) 291-0282.

Renaissance Economic Development Corporation – Emergency Small Business Relief Loan Fund

(Last updated: March 23, 2021)

This loan is to provide emergency working capital to assist small businesses impacted by Covid-19. This loan is up to \$50,000 at a 3% fixed rate up to 48 months amortization. Credit report and UCC filing fees apply. To be eligible, your business must:

- Be for-profit operating legally in NYC;
- Be within: Manhattan Chinatown and Lower East Side, Manhattan East 32nd Korea Town, Flushing, Jackson Heights, Elmhurst, Murray Hill, Woodside, College Point, Bayside, Brooklyn Sunset Park, Bensonhurst, Bay Ridge, and Sheepshead Bay; and
- Must demonstrate at least 25% decrease in sales due to Covid-19

To apply and for more information, please visit <https://renaissance-ny.org/emergency-small-business-relief-loan-fund/>.

Upper Manhattan Empowerment Zone – Hybrid Microloan Program

(Last updated: March 23, 2021)

The Hybrid Microloan Program is a low-interest-rate, flexible-payment loan with a loan-to-grant conversion feature for twenty-five percent of the original loan balance if requirements are met. The program is designed for Upper Manhattan small businesses and nonprofits that are facing hardships due to the Covid-19 pandemic. To apply, your business must:

- Located in Upper Manhattan
- Must have been in operating for at least 24 months prior to applying
- Must have a physical storefront (no virtual businesses)
- Annual gross revenue/ operating budget between \$100,000 and \$750,000
- Employ 20 or fewer full-time equivalent employees

For more information, please visit esd.ny.gov

Loan Amount and Terms:

- Up to \$50,000
- Loan amount based on 10% of gross revenue/ operating budget in 2019
- 60 months / 5 years
- Month 1 – 12: Interest only, monthly payment
- Month 12 – 60: Straight amortization, monthly payment

The program is capitalized at \$2 million and loans will be disbursed on a first-come, first-serve basis until funds are exhausted, or until August 31, 2021. For more information and to apply, please visit <https://www.umez.org/hybrid-microloan-program>.

Albany County Business Development Corporation – AI Tech Loan Fund

(Last updated: March 23, 2021)

The AI Tech Loan Fund offers economic development financing at competitive interest rates to supplement traditional bank lending. Eligible companies and uses of loan funds:

- Manufacturing, technology, retail, wholesale, and service businesses located in or looking to locate in Albany County are eligible to apply for funding.
- Loan funds can be used for the acquisition of owner-occupied real estate
- Loan funds can be used for acquisition of fixed assets
- Loan funds can be used for working capital

Program details:

- Loan amounts range from \$50,000 - \$1 million.
- The interest rate is 75% of the Wall Street Journal Prime Rate at the time of closing.
- Term requirements are 5 to 20 years, depending on the use of the proceeds.
- Each eligible applicant should present the prospect for new job creation or the retention of existing employment in the County.
- There is a \$500 non-refundable application fee, which is due upon submission of the loan application.
- Commercial Mortgages funded by the AI Tech Fund are mortgage tax exempt.
- The borrower must be located in Albany County for the term of the loan.

For more information of the AI Tech Loan Fund, contact John Skrobela at jskrobela@capitalregionchamber.com or (518) 431-1423. Please visit <https://capitalregionchamber.com/al-tech-loan-fund/> for program details.

Capital Region Chamber – Capital Region Advancement Fund

(Last updated: March 23, 2021)

The Capital Region Advancement Fund was created to provide low-interest loans to help area businesses who have been impacted by the Covid-19 pandemic. The fund is available to for-profit businesses located in Albany, Columbia, Greene, Rensselaer, Saratoga and Schenectady counties. Please see below for eligibility requirements.

- Must be in business at least 6 months as of March 11, 2020
- Must be a For-Profit business located in one of the six counties
- Applicant cannot have any bankruptcies or foreclosures over the past 3 years
- Applicant can demonstrate Covid-related hardship through:
 - Close of business operations, or
 - Reduction of revenues, or
 - Employee layoffs, or
 - Change in capital expenditures, or
 - Disruption to expansion/ growth plans
- Recipients of SBA EIDL or PPP **encouraged** to apply if more capital is needed
- All requests above \$50,000 **must be secured by sufficient collateral**
- Funds **cannot** go toward investment income-based businesses
- Funds **cannot** be used for refinance or consolidation or existing debt
- Membership in local, county or regional chamber is not a requirement
- Funds will help in the retention and/or creation of existing jobs (including self-employed individuals)

Program Highlights:

For more information, please visit esd.ny.gov

- Loan amounts of \$25,000-\$500,000
- Terms ranging from 2-10 years (depending on use of proceeds)
- Interest rate fixed at 1.5%
- Application fees waived
- Low to no closing fees
- Principal payments deferred for first six months
- No prepayment deferred for first six months
- No prepayment penalties
- No bank involvement required
- Limited collateral requirements or requests **under** \$50,000

For questions, please visit funding@capitalregionadvancementfund.com. For more information, please visit <https://capitalregionchamber.com/capital-region-advancement-fund/>.

The Cayuga Economic Development Agency (CEDA) – Emergency Microloan Program

(Last updated: March 23, 2021)

The Cayuga Economic Development Agency (CEDA) is offering an Emergency Microloan for businesses impacted by the Covid-19 pandemic. The Emergency Microloan program offers small, but favorable, loans and is not intended to full replace lost revenue or cover all operating costs for the duration of the situation. To apply, your business must qualify:

- Be a for-profit, locally owned business
- Be located within Cayuga County
- Demonstrate a negative impact from the Covid-19 pandemic
- Demonstrate positive cash flow prior to the pandemic (or for new businesses, demonstrate improving cash flow)

Loan Terms:

- Loan amounts will be small, but based on the businesses needs
- Deferred principal and interest for 90 days, with a re-evaluation of the deferment term as 90 days approaches
- After deferment, a repayment term of up to 2 years at 1% interest
- Personal guaranty requested; please inquire if personal guaranty is not feasible
- No application fees

For more information, please visit <https://cayugaeda.org/covid-19-emergency-microloan-program/>. For businesses with fewer than 10 employees, please contact: Megan Goloub – mgoloub@cayugaeda.org or (315) 252-3500 x 232. For businesses with more than 10 employees: Danielle Szabo – dszabo@cayugaeda.org or (315) 252-3500 x 231. To apply for a microloan, your business should submit the following information to Taylor Symes at tsymes@cayugaeda.org.

Cortland County Business Development Corporation – Covid-19 Business Assistance Loans

(Last updated: March 23, 2021)

The Cortland County small businesses facing severe challenges brought on by the Covid-19 pandemic may now apply for special assistance through the Cortland County Business Development Corporation's revolving loan program.

These funds are not intended to replace resources now available through traditional lending institutions and the federal government, but instead offer quick access to cash for Cortland County's micro-and small businesses in immediate need. The funds are intended to provide working capital and to help cover other costs incurred as a result of the wide-spread shutdowns mandated by the state government in responses to the Covid-19 outbreak.

Loan Details:

- Loan size: \$10,000 to \$25,000
- The equity requirement is waived
- The interest rate: 2%
- Inventory/ working capital up to 3 years; principal and interest payments deferred for 1 year
- \$225 application fee is waived
- Collateral – The BDC will require:
 - The personal guarantee of all owners/ members of applicant entity; and

For more information, please visit esd.ny.gov

- A credit report of the applicant
- The BDC may also secure the loan by requiring the applicant to obtain a life insurance policy equal to the amount borrowed

For questions, please contact (607) 756-5005 or email info@cortlandbusiness.com. For more information, please visit <https://cortlandbusiness.com/wp-content/uploads/BDC-Covid-19-program-amended.pdf>.

Operation Oswego County (OOC) – Covid-19 Emergency Relief Loan Program

(Last updated: March 23, 2021)

In light of the devastating impact being felt by small businesses throughout Oswego County due to the Covid-19 outbreak, Operation Oswego County, Inc. (OOC), with funding from the County of Oswego Industrial Development Agency (COIDA), and support from the County of Oswego Department of Community Development, Tourism, and Planning, is uniquely equipped to provide emergency loans to directly assist small businesses with temporary financing during the pandemic.

The Covid-19 Emergency Relief Program is an emergency loan fund of \$500,000 allocated by COIDA and managed by OOC to provide zero-interest, 180- day loans to small businesses (50 employees or less) with a maximum of \$10,000 available to support operations and employment directly impacted by Covid-19.

To be eligible, your business must:

- Commercial, for-profit entities
- Own or manage a business located with the County of Oswego
- Can provide evidence of a loss in sales, income, employment and/or cash flow with the last 60 days

For more information, please visit [https://www.oswegocounty.org/pdfs/COVID-19%20Emergency%20Relief%20Program%20\(Summary\)\(1-Apr-20\).pdf](https://www.oswegocounty.org/pdfs/COVID-19%20Emergency%20Relief%20Program%20(Summary)(1-Apr-20).pdf). For questions, please email oooc@oswegocounty.org.

Syracuse Economic Development Corporation (SEDCO) – SEDCO Loan

(Last updated: March 23, 2021)

Syracuse Economic Development Corporation (SEDCO) is a private non for-profit local development corporation providing low cost, fixed asset financing for commercial businesses operating in the City of Syracuse. SEDCO loan proceeds may be used to finance a portion of the cost of the acquisition and rehabilitation of real property or purchases of machinery and equipment. Maximum loan amounts typically do not exceed \$125,000.

For more information and to apply, please visit

[http://www.syr.gov.net/uploadedFiles/Departments/Economic_Development/Content/Economic_Development_Landing_Page/SEDCO/2018%20SEDCO%20Application\(1\).pdf](http://www.syr.gov.net/uploadedFiles/Departments/Economic_Development/Content/Economic_Development_Landing_Page/SEDCO/2018%20SEDCO%20Application(1).pdf).

City of Rochester – Business Development Financial Assistance Program

(Last updated: March 23, 2021)

Provides low-interest loans and grants for expansion projects. Eligible projects include purchase of machinery/equipment and equipment, acquisition, construction and/or renovation of real estate, and working capital. Loans will generally not exceed \$250,000. Interest rates are fixed at either 1% or 3% depending on collateral provided. Loan terms are typically 5 years for machinery/equipment/working capital and 10 years for real estate. All loans must be secured and personally guaranteed by owners of 20% or more of the business.

For more information, please visit <https://www.cityofrochester.gov/businessResources/>.

City of Rochester – Rochester Economic Development Corporation (REDCO) Revolving Loan Fund

(Last updated: March 23, 2021)

Provides financial assistance to new or expanding city businesses to stimulate private sector job retention and/or creation, investment within the city of Rochester and increases in the City's tax base. Eligible projects include furniture, fixture and equipment purchases, machinery acquisition, working capital and the acquisition, construction and/or renovation of real estate. Available assistance includes low interest loans up to \$250,000 and interest rate subsidy grants. Interest rates are between 1 percent and 3 percent, with terms between 5 and 10 years.

For more information, please visit <https://www.cityofrochester.gov/businessResources/>.

City of Rochester – 90 Day Loan Deferral

(Last updated: March 23, 2021)

Businesses that have current loans with the City of Rochester and/or the Rochester Economic Development Corporation (REDCO) may request a 90-day deferral of loan payments.

For the City of Rochester Request for 90-Day Loan Payment Deferral application and the REDCO Request for 90-Day Loan Payment Deferment application, please visit <https://cityofrochester.gov/businessResources/>.

Genesee/ Finger Lakes Regional Planning Council – Revolving Loan Fund

(Last updated: March 23, 2021)

The Regional Revolving Loan Fund is available for small and medium sized businesses needing resources and generally participates with other public and private financing tools for:

- Fixed asset loans (e.g. Acquisition and improvement of land, buildings, plant and equipment, including new construction or renovation of existing facilities, demolition and site preparation)
- Working capital loans for the start-up of new businesses or conduct of current businesses

Eligibility Requirements:

- Most industrial and service activities including:
 - Industrial & light manufacturing
 - Services industries
 - Retail, where opportunities for private sector jobs are greatest
- Borrowers must own and operate a business within the Genesee/Finger Lakes Region:

For more information, please visit esd.ny.gov

- Genesee County
- Livingston County
- Monroe County
- Ontario County
- Orleans County
- Seneca County
- Wayne County
- Wyoming County
- Yates County

Program Details:

- Maximum loan amount is \$200,000
- Minimum loan amount is \$20,000
- The Revolving Loan Fund cannot be used to substitute for available private capital and potential borrowers must demonstrate that credit is not otherwise available.

For questions, please contact the Genesee/ Finger Lakes Regional Planning Council at dave.zorn@gflrpc.org or (585) 454-0190 x14. For more information, please visit <http://www.gflrpc.org/regional-revolving-loan-fund.html>.

Rochester Economic Development Corporation (REDCO) – Revitalize Rochester Fund

(Last updated: March 23, 2021)

The Revitalize Rochester Fund (RRF) is a new funding initiative administered by REDCO to deliver a data-driven, multi-pronged and geographically targeted investment strategy aimed at reimagining Rochester's traditional commercial corridors. The RRF will provide a portfolio of creative financing to spur mixed-use, transit-oriented, high-density development as well as investment and supports for neighborhood small businesses.

Under RRF, there are four programs:

Catalytic Predevelopment Loans: will provide flexible, low-interest predevelopment loans to early stage real estate development projects focused on the revitalization of key commercial properties in targeted neighborhood corridors.

Building Renovation and Streetscape Grants: will provide smaller façade and building renovation grants to support existing and new neighborhood businesses and building owners in the targeted corridors.

Entrepreneurship Ecosystem Enhancement Grants: \$1.5 million to support the development of a more robust ecosystem of technical assistance and training provides focused on urban entrepreneurship and small businesses.

Worker Cooperative Business Development Loans: REDCO proposes to allocate \$1.5 million of the \$10 million requested in URI funding to form a revolving loan fund that will provide low-interest loans to support the launch and expansion of worker cooperative businesses, REDCO will act in fiduciary role, and the program will be administered by a local non-profit that specializes in worker cooperative business development, OWN Rochester.

To learn more and apply to these programs, please visit <https://www.redcoroc.com/index.cfm?Page=RRF-Fund>.

Seneca County IDA – SENIDA Revolving Loan Program

(Last updated: March 23, 2021)

SENIDA has expanded its revolving loan fund program to allow for the provision of emergency loans to small- and medium-sized business who have been negatively impacted by the Covid-19 pandemic.

These emergency loans will have payments deferred and bear no interest until May 6, 2021.

For loans of \$25,000 or less, please visit

<https://static1.squarespace.com/static/5cc74479e8ba44a01e12f636/t/5f57d649ee351617d5c45386/1599592009396/RLF+Loan+application+UNDER++25K.pdf>.

For loans greater than \$25,000, please visit

<https://static1.squarespace.com/static/5cc74479e8ba44a01e12f636/t/5f57d64bb65e7306bc4858f6/1599592012518/RLF+Loan+application+over++25K.pdf>.

For more information, please visit <https://www.senecacountyida.org/incentives>.

Yonkers Industrial Development Agency (YIDA) – State Disaster Emergency Loan Program

(Last updated: March 23, 2021)

The City of Yonkers Industrial Development Agency is dedicated to helping our City's business succeed and thrive during the most difficult times. New York State has created a new state disaster emergency loan program which aims to support the short-term viability of both small businesses and not-for-profit corporations, with fewer than 51 employees, by allowing YIDA to make loans of up to \$25,000 to businesses negatively impacted by Covid-19. To qualify, you must:

- The business must have been a financially viable entity prior to March 7, 2020
- The business must conduct business in the City of Yonkers
- The business must have 50 or fewer employees, including owner(s); and
- The business must have been negatively impacted by Covid-19

The loan does not require repayment during the grace period, which ends 60 days following the end of the state disaster emergency declaration and must be paid in full no later than one year after the end of the grace period. To apply and learn more about this product, please visit <https://yonkersida.com/covid-grant-loans/>.

The Agency/ Broome County IDA/ LDC – Covid-19 Emergency Loan Fund

(Last updated: March 23, 2021)

Program details:

- Principal and interest payments (P&I) will be waived for 12-months (after the 12-month deferral period interest rate will be 75% of the prime rate)
- No application or closing fees
- 10% equity requirement waived
- Expedited closing process
- Non-profit organizations are not eligible

Funds originated out of the STEED Loan Program can also be assist businesses in the following counties: Broome, Chenango, Cortland, Delaware, Otsego, Schoharie, Tioga and Tompkins.

Interested businesses should contact Tom Gray at (607) 584-9000 or tmg@theagency-ny.com. For more information, please visit <https://theagency-ny.com/covid-19>.

Lake Champlain – Lake George Regional Planning Board – Covid-19 Business Interruption Micro-Loan Program

(Last updated: March 23, 2021)

The Lake Champlain – Lake George Regional Planning Board is offering capital micro-loans for businesses within Clinton, Essex, Hamilton, Warren and Washington Counties that have been negatively impacted by the Covid-19 outbreak.

Program loan funds may be used for working capital needs including payroll, rent, utilities and monthly expenses.

Program loan funds may not be used to pay off existing debt, refinance other loans, acquire a position in a business, purchase of equipment, investments, expansions of a business or personal expense.

If you are interested in obtaining one of these loans, please contact Beth Gilles at beth.gilles@lclgrpb.org. For more information, please visit <https://lclgrpb.org/revolving-loan-fund/>.

Lake Champlain – Lake George Regional Planning Board – Small Business Recovery Loan Program

(Last updated: March 23, 2021)

In August 2020, the Lake Champlain – Lake George Regional Planning Board was awarded a \$2,940,000 Revolving Loan Fund CARES Act grant from the Economic Development Administration to assist small businesses within Clinton, Essex, Hamilton, Warren, Washington, Jefferson, Lewis and St. Lawrence Counties that have been impacted by the Covid-19 pandemic. The fund was capitalized to alleviate the sudden and severe economic dislocation caused by the coronavirus pandemic, to provide permanent resources to support economic resiliency, and to further the long-term economic adjustment objectives of the region.

The objective of the Covid-19 Small Business Recovery Program is to assist small businesses by providing loans in two categories:

1. **Economic Injury:** The region's small businesses in many sectors have been negatively affected by Covid-19 pandemic. Working capital loans will be made available to businesses that can show they have endured economic injury as a result of Covid-19.
2. **Future Resiliency:** The Covid-19 outbreak has changed people's expectations in the workplace and public. A loan from this program would give a business the ability to purchase equipment and/ or supplies, including Personal Protection Equipment (PPE), related to prolonged heightened safety protocols. Funding will also be available for physical infrastructure upgrades related to Covid-19 needs. Borrowers must relate all purchases to the Covid-19 pandemic, demonstrate what will be purchased with the loan funding and determine its useful life.

Program details:

- \$25,000-\$150,000 loans
- 1.9% fixed interest rate
- First 12-months interest-only payments
- Up to 84-month term available
- No application fee or closing costs
- Must show job retention
- Sufficient collateral and personal guarantee required

For more information, please visit esd.ny.gov

Program loan funds may not be used to pay off existing debt, refinance other loans, acquire a position in a business, investments, expansion of a business, or personal expenses. No start-ups. Other program restrictions apply.

Applications are only available after eligibility requirements are met. If you are interested in obtaining one of these loans, please contact Jamie White, Small Business Support Specialist at Jamie.white@lclgrpb.org or (518) 307-8674. For more information regarding the program, please visit <https://lclgrpb.org/revolving-loan-fund/>.

City of Olean Community Development – Downtown Property Improvement Program

(Last updated: March 23, 2021)

The Downtown Property Improvement Program (DPIP) is designed to provide financial incentives for commercial business and property owners to rehabilitate their buildings, reduce downtown commercial vacancy rates, create employment opportunities for residents, and preserve and expand the tax base of the City of Olean.

All commercial properties will be considered, and applications evaluated on a case-by-case basis to determine the overall effect the renovations will have.

Eligible Activities: Eligible activities include the following interior commercial space and façade improvements:

- Improvements to electrical systems;
- Improvements to heating or air conditioning systems;
- Improvements to plumbing systems;
- Improvements to ceiling, floors, and walls;
- Foundation work;
- Other structural work;
- Exterior roofing, when critically needed to eliminate the cause of interior building damage;
- Façade improvements, i.e., lighting, signage, installation of awnings, construction and installation of landscaping, planting, and street furniture;
- Any together improvements deemed appropriate for commercial space improvement by the ORLFC.
- Inventory and/ or working capital is not eligible.

Program Standards and Terms:

- The loan may not exceed \$30,000 for each project assisted. Up to 20% of the financing approved may be provided in the form of a deferred loan.
- The term under the Program will be up to seven years, with payments to be made on a monthly basis until the loan is satisfied.
- The current interest rate charged for approved loans is prime rate fixed at time of loan origination.

For more information and to apply, please visit <https://www.cityofolean.org/CommDev/programs.html>.

Association for Enterprise Opportunity – MainStreet RISE

(Last updated: March 23, 2021)

MainStreet RISE is an extraordinary, new solution developed to help Main Street, small businesses survive, recover, and thrive during the Covid-19 shut-down and beyond. Think of it as life support at a time when you are struggling to find ways to save your business. MainStreet RISE helps businesses:

- Generate sales
- Generate revenue
- Build new marketing campaigns
- Obtain new digital sales
- Get bookkeeping and accounting assistance
- Get mentoring and training

The MainStreet RISE solution package is free because your community needs you to survive. To learn more, please visit <https://aeoworks.org/mainstreerise/>.

Creatives for Kitchens – “Design and Dash” Approach

(Last updated: March 23, 2021)

Creatives for Kitchens, a new nonprofit, is a collective of volunteer art directors, designers, developers, and writers offering their services pro bono to small restaurants impacted by the Covid-19 pandemic.

To serve everyone as quickly as possible, we’re keeping our offerings light and a la carte: Menus, website edits, flyers, social media copy, etc. To qualify for these services, your establishment must:

- Located within New York State
- Fewer than 100 employees
- Fewer than five (5) locations
- Not currently working with an agency, design firm, or any outside company that provides marketing, branding PR, social media or campaign support

For more information and to apply, please visit <https://www.creativesforkitchens.org/restaurants>.

Hudson Valley Funders Network

(Last updated: March 23, 2021)

The Hudson Valley Funders Network is partnering with and funding the New York Council of Nonprofits (NYCON) to provide capacity building support to nonprofit organizations in Hudson Valley Region during the unprecedented challenges of the Covid-19 pandemic.

A myriad of technical assistance opportunities is available through NYCON, including:

- Organizational Assessment
- Financial Infrastructure Assessment
- Financial Reporting, Cost Accounting, Cash Flow Analysis,
- Human Resources
- PPP Forgiveness and for the Anticipated New Round – Direct Assistance
- Fund Development Planning
- Amendments to Bylaws, Certificates of Incorporation and Charters
- Board and Staff Facilitations
- Strategic Planning
- Partnerships, Mergers, Acquisitions and Dissolutions

For more information, please visit esd.ny.gov

- Covid-19 re-opening consultation
- Policy Development (e.g. fiscal, HR, confidentiality, gift acceptance)
- Recruitment of Board Members
- Diversity, Equity & Inclusion Assessments and Consultations

Contact NYCON to learn about and access the training, technical assistance, and support available to Hudson Valley nonprofits. Please reach out to Susan Weinrich, Sr. VP, Organizational and Community Development, at (800) 515-5012 ext. 115 or sweinrich@nycon.org for questions. To learn more, please visit <https://hudsonvalleyfundernetwork.org/>.

The NYC Small Business Resource Network

(Last updated: March 23, 2021)

The NYC Small Business Resource Network is a comprehensive approach to strengthen New York City's economy and accelerating the recovery of small businesses – starting with personalized guidance and recovery resources.

Launched in response to the crisis facing many of the city's 230,000+ small businesses in the wake of Covid-19, we've assembled an extraordinary collaboration of New Yorkers who are committed to small business recovery in our communities.

We are leveraging our relationships with the city's corporate, financial and professional service sectors, as well as universities, philanthropies and expert volunteers to help small business owners gain access to a range of programs and services. Our public-private partnership is funded by a \$2.8 million grant from the New York City-based Peter G. Peterson Foundation and supported by in-kind contributions from other partners.

The NYC Small Business Resource Network can assist in technology, real estate, legal and accounting services, procurement opportunities, marketing, sources of loans and grants, and more. Our on-the-ground Small Business Support Specialists will help guide you to the resources you need.

Please contact your local Chamber of Commerce for more information:

Bronx: Helpdesk@bronxchamber.org

Brooklyn: BCC_covid@brooklynchamber.com

Manhattan: Helpdesk@manhattanc.org

Queens: Recovery@queenschamber.org

Staten Islands: Businesshelp@sichamber.com

For more information and to sign up, please visit <https://www.nycsmallbusinessresourcenetwork.org/>.

Women's Business Center at Canisius College – ReConnect.ReStart.ReGrow Program

(Last updated: March 23, 2021)

The "ReConnect.ReStart.ReGrow" program supports small, women-owned businesses facing challenges as a result of Covid-19. This program provides business education and guidance to businesses that have experienced issues such as supply chain disruptions, staffing challenges or a decrease in revenue or customers. The programs also help women seeking to launch a new business – or those whose businesses are growing – as a result of the pandemic. The Covid-19 Recovery Programs will run through February 2022.

For more information, please visit esd.ny.gov

Who this is for:

- All women-owned businesses throughout the Western NY region
- Women of all ages, ethnic backgrounds and experiences
- Women-owned businesses of all sizes in all industries

What programs are available:

- Business Development Specialist consult: individual one-hour sessions to help you determine what to do next – whether to pause, pivot, reinvest or close.
- Finance
- Marketing
- Sales
- Technology
- Law
- Access to Capital
- Human Resources

To learn more about this program and to apply, please visit <https://thewomensbusinesscenter.com/covid-recovery-programs/>.