

## Caleb Brown – The Urban Excellence Community Grant

*(Last updated: September 10, 2020)*

Caleb Brown is a Venture Capital and Consulting, LLC. Their mission is to fund, promote, and nurture young urban entrepreneurs with the vision to understand small business creation as one of the key components required to rebuild local blocks, neighborhoods, and communities.

The Urban Excellence Community Grant awards new community businesses with a monetary gift of up to \$1,000 and 500 hours of complimentary business consulting from Caleb Brown for one (1) year. To be eligible to apply, you must:

- Applicants must be residents, or other invested members of the community that is proposed to be the served by the company;
- Geography served: Companies must serve an Urbanized Area defined by the Census Bureau as the following: *A central place and adjacent territory that contain at least 50,000 people and an overall density of 1,000 square mile;*
- Start-up, for-profit business opened for at least more than three (3) years qualify for this opportunity; businesses in the planning stages are also welcomed to apply;
- Business owners must have intentions on hiring full-time, part-time, or intern staff within the funding year;
- Applications are due on the 15<sup>th</sup> of every month by 5:00 p.m.; applications received after the 15<sup>th</sup> will be considered for the following month; and
- Applications should be submitted electronically to [CBgrant@calebbrownonline.com](mailto:CBgrant@calebbrownonline.com).

All questions regarding the Urban Entrepreneur's Community Grant or this application process should be directed to: [CBgrant@calebbrownonline.com](mailto:CBgrant@calebbrownonline.com) or (312) 287-5500. For more information, please visit [http://www.calebbrownonline.com/uploads/CB\\_Grant\\_Criteria\\_2009.pdf](http://www.calebbrownonline.com/uploads/CB_Grant_Criteria_2009.pdf)

## Hello Alice: Business for All – Covid-19 Small Business Grants

*(Last updated: September 10, 2020)*

Hello Alice helps businesses launch and grow. A free, predictive technology, Hello Alice guides business owners by providing access to funding, networks and services. They have launched the Business for All – Covid-19 Small Business Grants up to \$50,000 to support business growth, including \$10,000 emergency COVID-19 Business for All Grants to help small businesses in crisis.

- Must be a legal resident of the U.S., excluding Puerto Rico.
- At least 10 year of age or older.
- Must be a legal for-profit business entity based in the U.S.
- Applicant must be the business owner who is the Founder and/or leading executive (President, CEO, CFO, COO, or any such other similar title).

For more information, please visit <https://businessforall.helloalice.com>.

For more information, please visit [esd.ny.gov](http://esd.ny.gov)

## **WomensNet – The Amber Grant**

*(Last updated: September 10, 2020)*

WomensNet is an entrepreneurial community of women who create unique content and special reports to help women business owners. Grants are given away at least every month with a monetary gift of \$4,000 and a year-end gift of \$25,000.

Applications are due monthly at the end of the month. The application cutoff for the next \$10,000 Amber Grant is September 30, 2020. For more information on how to apply, please visit

<https://ambergrantsforwomen.com/get-an-amber-grant/>.

## Brooklyn Alliance Capital. Inc – Bring Back Brooklyn Fund Loan and Grant Program

*(Last updated: September 10, 2020)*

Administered through Brooklyn Alliance Capital (BAC), the Bring Back Brooklyn Fund is designed to provide small businesses with:

- Grants for Personal Protective Equipment (PPE) and deep cleanings, and
- No-interest recovery loans up to \$10,000 for businesses unable to obtain capital elsewhere.

Grant funds will be allocated to approved vendors for the purchase of PPE and/or deep cleaning services and earmarked for approved businesses based on their statement of need. Both the grant and loan funds are limited, and 65% of the total loan funds must be allocated for Minority/ Women and/or Immigrant-owned businesses. To qualify, you must:

- Be no more than 30 days late on any bills, loans, credit cards, or any other payment (except for rent). If you are late, the total balance must be under \$5,000 (judgement);
- Not have declared bankruptcy in the past 12 months;
- Not have gone through foreclosure in the past 24 months;
- Not have received an Economic Injury Disaster Loan, NY Forward Loan or any other Commercial Loan since March 1, 2020;
- If you received a PPP, you are still eligible for a BBBF loan or grant;
- Have a profitable business for the 12-months leading up to March 1, 2020;
- Must agree to reopen your business in Brooklyn commensurate with the appropriate opening phase as outlined by NYS, and in accordance with the safety guidelines issued by NYS for your business sector.

For more information and to apply, please visit: [https://www.brooklynchamber.com/services/assistance-programs/financing-assistance/?utm\\_source=Maximizer+List&utm\\_campaign=8889bcf753-EMAIL\\_CAMPAIGN\\_2020\\_07\\_21\\_02\\_46&utm\\_medium=email&utm\\_term=0\\_c7eab8a48b-8889bcf753-98109549](https://www.brooklynchamber.com/services/assistance-programs/financing-assistance/?utm_source=Maximizer+List&utm_campaign=8889bcf753-EMAIL_CAMPAIGN_2020_07_21_02_46&utm_medium=email&utm_term=0_c7eab8a48b-8889bcf753-98109549).

## Citizens Committee for New York City – Neighborhood Business Grant

*(Last updated: September 10, 2020)*

To help New York City's small businesses experiencing financial distress due to the impact of COVID-19, Citizens Committee has launched the Neighborhood Business Grants.

Grants of between \$5,000 to \$10,000 will fill gaps in funding. Proposals that focus on adapting businesses to the challenges of COVID-19 (i.e. delivering orders, fulfilling online requests for products, conducting training and classes online) will also be prioritized. Grants may be made to barber shops, restaurants, food carts, vegetable stands, and other small businesses.

### Priorities

Preference will be given to businesses that are:

- Owned by people of color, immigrants, or women.
- Owned by low- and moderate-income residents.
- In need of funding to stay afloat.

For more information, please visit [esd.ny.gov](https://esd.ny.gov)

- Using funding to adapt the business make it operational during or after COVID-19.
- Groups that have not received SBA Economic Injury Disaster Loan (Covid-19 related), a SBA Paycheck Protection Program loan, or other loan.

For questions, please email [businessgrats@citizensnyc.org](mailto:businessgrats@citizensnyc.org). For more information, please visit <https://www.tfaforms.com/4842203>.

## **National Grid – Natural Gas Manufacturing Productivity Program (Downstate New York)**

*(Last updated: September 10, 2020)*

The Natural Gas Manufacturing Productivity Program provides matching grants up to \$40,000 to help manufacturers whose top management commits the time and resources to eliminating waste and/or increasing productivity on the “shop floor” and in the office.

Funding priority will be for projects that demonstrate commitments to:

- Demonstrate the ability to attract and/or retain jobs and generate capital investment in the eligible facility; and,
- Implement “lean manufacturing” or other similar principals
- Activities that will increase utilization of existing equipment
- Sustainability and Energy Efficiency

To be eligible for this program the business needs to be a manufacturer as identifying by its NAICs code (31,32, or 33), and all services need to be provided through their local Regional Technology Development Centers (RTDC). Grant awards will be funded in conjunction with RTDCs upon verification of increased productivity and capacity, improvement of the bottom-line and pursuit of additional sales with the same work force.

In order to view the full program description and to apply for the Natural Gas Capital Investment Incentive program, and to learn about the full complement of National Grid Downstate Economic Development Grant programs, please visit <https://www.shovelready.com/grants.asp>.

## Kiva Lending

*(Last updated: September 10, 2020)*

Kiva has the mission to expand financial access to help underserved communities thrive. They do this by crowdfunding loans and unlocking capital for the underserved, improving the quality and cost of financial services, and addressing the underlying barriers to financial access around the world.

Receive a loan up to \$15,000 at 0% interest with free marketing, and up to 36 months for repayment. To apply, you must:

- Must be in the United States;
- Must be 18 years or older;
- Must use the loan for business purposes;
- Must be willing to demonstrate your social capital by having a small number of your friends and family make a loan to you; and
- Cannot currently be in foreclosure, bankruptcy, or under any liens.

For more information, please visit <https://www.kiva.org/borrow>.

## Federal Reserve: Main Street Lending Program – Main Street Expanded Loan Facility (MSELF)

*(Last updated: September 10, 2020)*

The Main Street New Loan Facility, in partnership with the Federal Reserve, is intended to facilitate lending to small and medium-sized businesses by Eligible Lenders. Eligible borrowers:

- Established prior to March 13, 2020;
- Meets at least one of the following conditions: (i) has 15,000 employees or fewer, or (ii) had 2019 annual revenue of \$5 billion or less;
- In the U.S.;
- Eligible borrowers that participate in the Facility may not also participate in the MSNLF or the Primary Market Corporate Credit Facility;
- Has not received specific support pursuant to the Coronavirus Economic Stabilization Act of 2020.

Eligible loans:

- 5-year maturity;
- Principal payments deferred for two years and interest payments deferred for one year (unpaid interest will be capitalized);
- Adjustable rate of LIBOR (1 or 3 month) + 300 basis points;
- Principal amortization of 15% at the end of the third year, 15% at the end of the fourth year, and a balloon payment of 70% at maturity at the end of the fifth year;
- Minimum loan size of \$250,000;
- Maximum loan size that is the lesser of (i) \$35 million or (ii) an amount that, when added to the Eligible Borrower's existing outstanding and outdrawn available debt, does not exceed four times the Eligible Borrower's adjusted 2019 earning before interest, taxes, depreciation, and amortization (EBITDA)
- Prepayment permitted without penalty

For more information, please visit

<https://www.federalreserve.gov/newsevents/pressreleases/files/monetary20200409a4.pdf> and <https://www.federalreserve.gov/monetarypolicy/mainstreetlending.htm>.

For more information, please visit [esd.ny.gov](https://www.esd.ny.gov)

## Hebrew Free Loan Society (HFLS) – Coronavirus Financial Impact Loan Program

*(Last updated: September 10, 2020)*

HFLS is providing interest-free loans of \$2,000 to \$5,000 to residents of New York City's five boroughs, Westchester, and Long Island who are facing financial challenges caused by the outbreak. These loans are intended to address:

- Lost wages due to being unable to go to work
- Child-care costs due to school closures
- Small business losses
- Related medical costs

Loan applicants must have annual pre-tax household income at or below the income limits for their household size. Coronavirus Financial Impact Loans are repayable in 20 monthly installments and repayments will begin in July 2020. For more information on the application process, please visit <https://hfls.org/loan-programs/coronavirusfinancialimpactloan/> or call (212) 687-0188.

## Renaissance Economic Development Corporation – Emergency Small Business Relief Loan Fund

*(Last updated: September 10, 2020)*

This loan is to provide emergency working capital to assist small businesses impacted by COVID-19. This loan is up to \$50,000 at a 3% fixed rate up to 48 months amortization. Credit report and UCC filing fees apply. To be eligible, your business must:

- Be for-profit operating legally in NYC;
- Be within: Manhattan Chinatown and Lower East Side, Manhattan East 32<sup>nd</sup> Korea Town, Flushing, Jackson Heights, Elmhurst, Murray Hill, Woodside, College Point, Bayside, Brooklyn Sunset Park, Bensonhurst, Bay Ridge, and Sheepshead Bay; and
- Must demonstrate at least 25% decrease in sales due to COVID-19

To apply and for more information, please visit <https://renaissance-ny.org/emergency-small-business-relief-loan-fund/>.