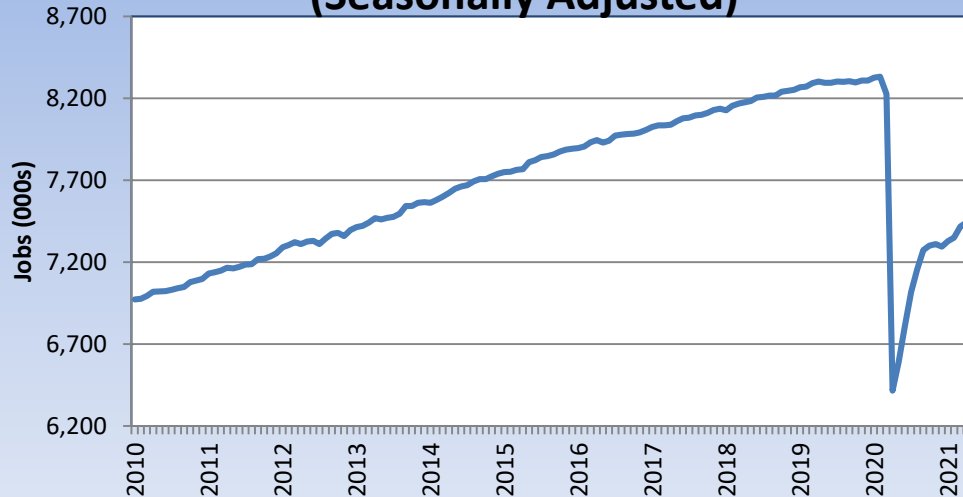




# New York State Economic Indicators Dashboard

## Private Sector Jobs, NYS (Seasonally Adjusted)



Source: NYS Department of Labor

### New York State Private Sector Employment (000s)

May 2021	7,459.1
April 2021	7,441.6
Change from last month	0.2%
May 2020	6,589.8
Change from last year	13.2%

**About the Data:** Monthly private sector jobs data is provided by the NYS Department of Labor as part of the Current Employment Statistics survey, which samples 18,000 New York State businesses each month.



# New York State Economic Indicators Dashboard

## Unemployment Rate, NYS (Seasonally Adjusted)



Source: NYS Department of Labor

### New York State Unemployment Rate

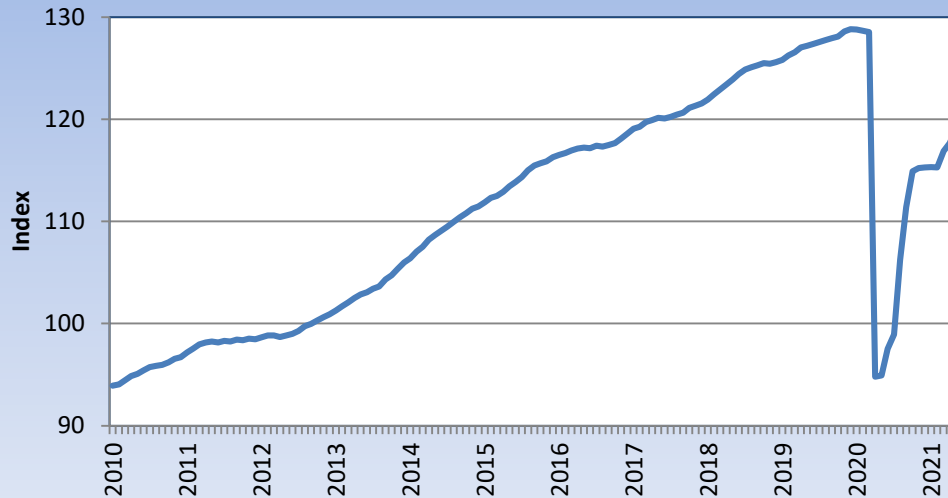
May 2021	8.2%
April 2021	8.4%
May 2020	16.2%

**About the Data:** Monthly unemployment data is provided by the NYS Department of Labor as part of the Local Area Unemployment Statistics program. Statewide data is based on the monthly Current Population Survey conducted by the U.S. Bureau of the Census.



# New York State Economic Indicators Dashboard

## New York State Coincident Index



Source: Federal Reserve Bank of Philadelphia

### New York State Coincident Index

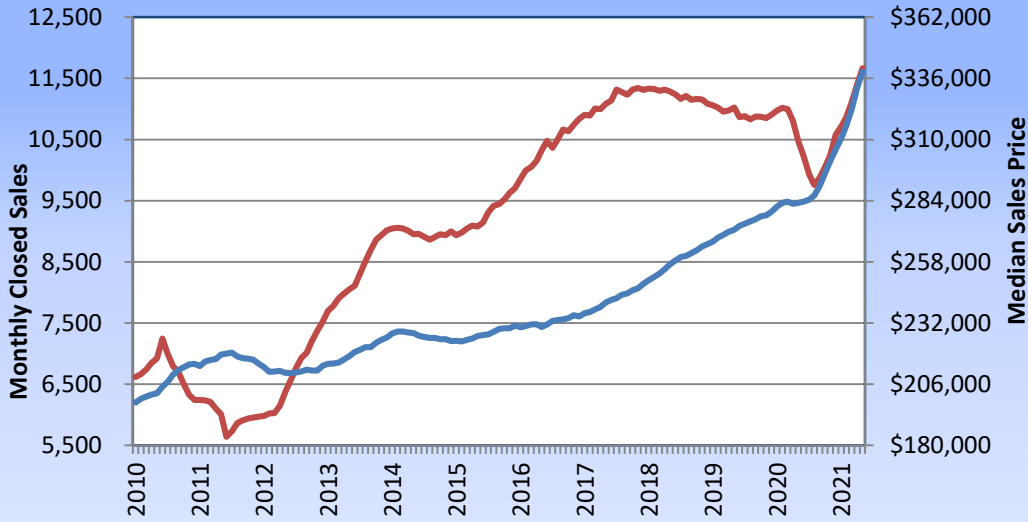
May 2021	119.0
April 2021	117.7
May 2020	94.9

**About the Data:** The coincident indexes combine four state-level indicators to summarize current economic conditions in a single statistic. The four state-level variables in each coincident index are nonfarm payroll employment, average hours worked in manufacturing by production workers, the unemployment rate, and wage and salary disbursements deflated by the consumer price index (U.S. city average). The trend for each state's index is set to the trend of its gross domestic product (GDP), so long-term growth in the state's index matches long-term growth in its GDP. A dynamic single-factor model is used to create the state indexes. Indexed to 2007 annual average. Values are subject to monthly revision.



# New York State Economic Indicators Dashboard

## Monthly Closed Sales and Median Price for Single-Family Homes, New York State



Source: New York State Association of Realtors — Closed Sales — Median Price

### Single Family Home Sales and Median Price, New York State

	Sales	Price
May 2021	10,694	\$357,000
April 2021	10,528	\$370,000
Change from last month	1.6%	-3.5%
May 2020	7,467	\$276,000
Change from last year	43.2%	29.3%

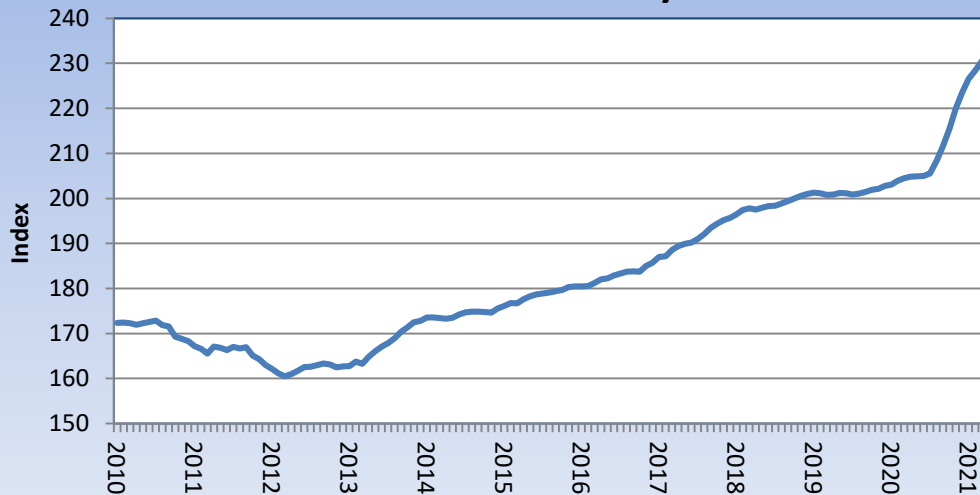
**About the Data:** Monthly sales data is provided by the NYS Association of REALTORS. Data comes from the monthly survey of realtors and reflects sales activity for existing single-family homes.

\*\*Note: The graph is modified to 12-month moving averages



# New York State Economic Indicators Dashboard

### Seasonally Adjusted Home Price Index for New York City



Source: Standard & Poor's

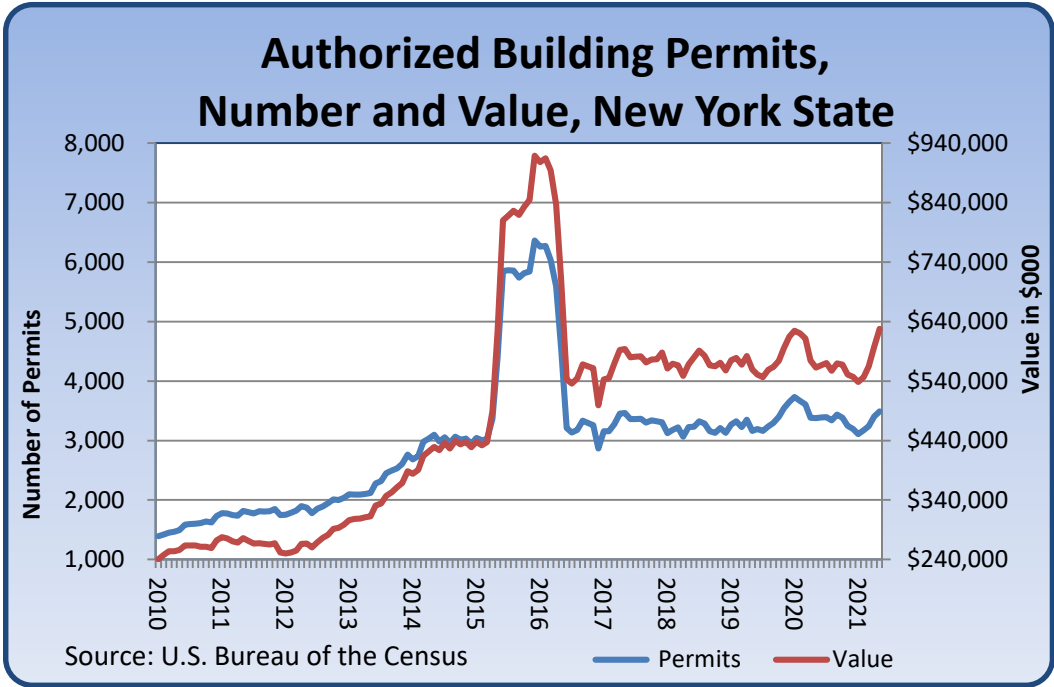
### Case-Shiller Home Index Prices for NYC

April 2021	232.6
March 2021	230.4
April 2020	204.8

**About the Data:** The S&P/Case-Shiller Home Price Indices measure changes in the value of residential real estate both nationally as well as in 20 metropolitan regions. (January 2000 = 100)



# New York State Economic Indicators Dashboard



	Permits	Value (\$000)
May 2021	3,573	\$712,631
April 2021	3,008	\$593,678
Change from last month	19%	20%
May 2020	2,500	\$354,572
Change from last year	43%	101%

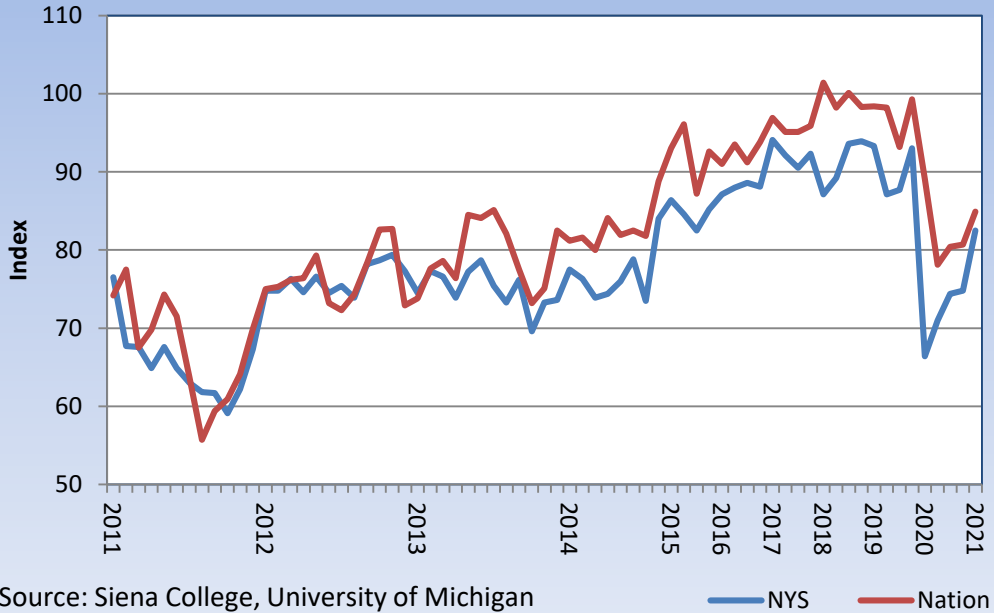
**About the Data:** Data on building permits for housing units is compiled by the U.S. Bureau of the Census as one of the nation’s leading economic indicators. The data is reported to the Census Bureau by individual local governments who issue building permits.

\*\* Note: Data are modified to 12-month moving averages



# New York State Economic Indicators Dashboard

## Consumer Confidence US and NYS



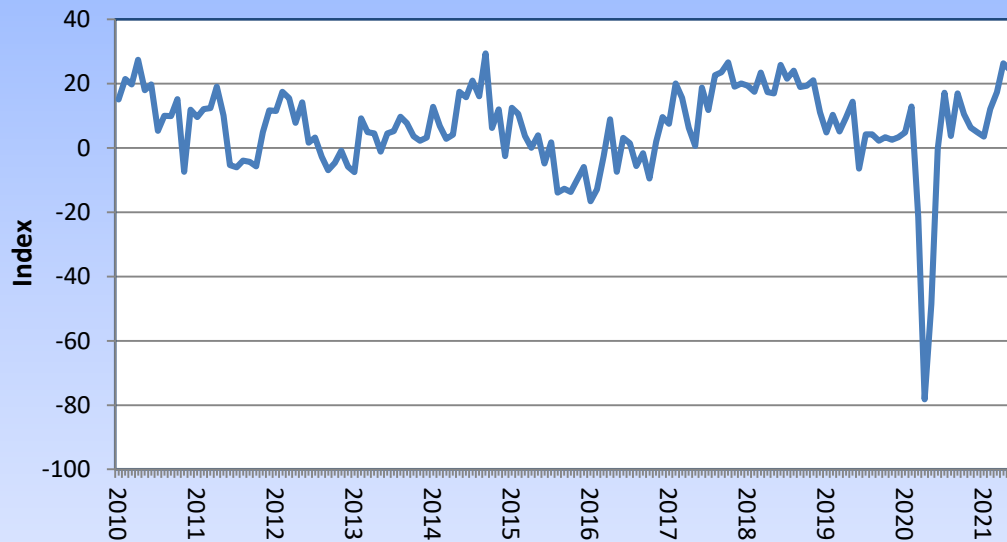
Consumer Confidence		
	NY	US
First Quarter 2021	82.5	84.9
Fourth Quarter 2020	74.8	80.7
Change from last quarter	7.7	4.2
First Quarter 2020	66.4	89.1
Change from last year	16.1	-4.2

**About the Data:** New York consumer confidence is measured in a monthly survey by the Siena Research Institute by random telephone calls to 805 New York State residents over the age of 18. This index allows a direct comparison to the University of Michigan’s Consumer Sentiment index for the nation. Note: The data is not available monthly since November, 2014.



# New York State Economic Indicators Dashboard

## Empire State Manufacturing Survey



Source: Federal Reserve Bank of New York

### Empire State Manufacturing Survey

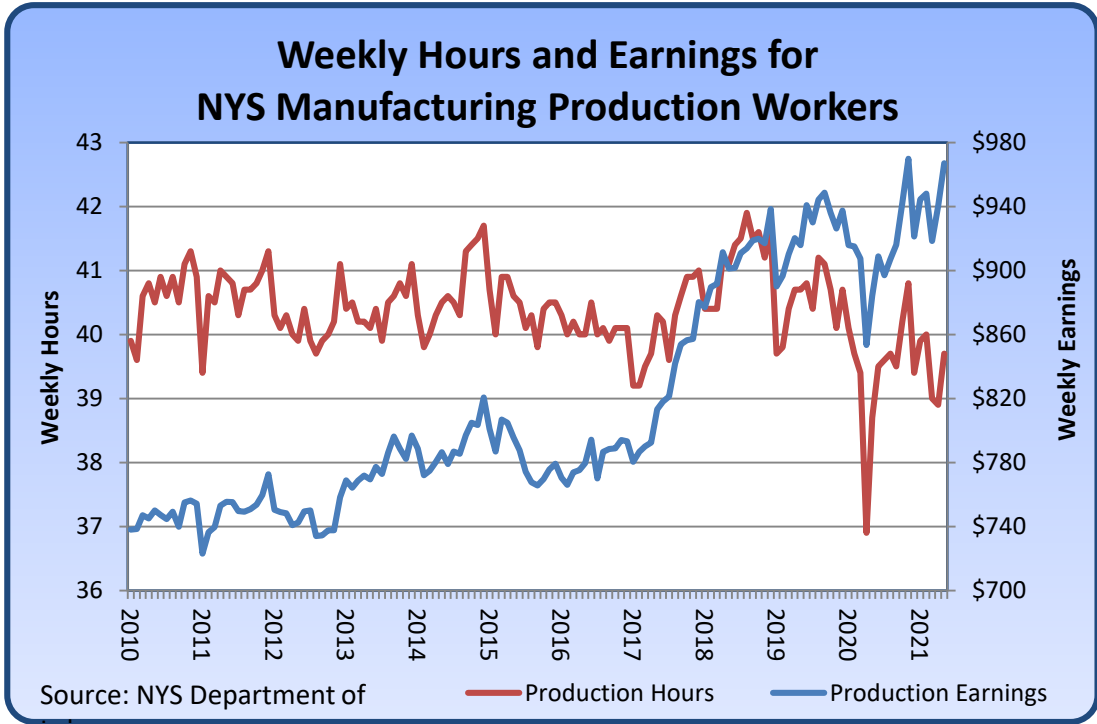
June 2021	17.4
May 2021	24.3
June 2020	-0.2

**About the Data:** Each month about 200 manufacturing executives in a variety of industries across the state are sent questionnaires to report changes in different indicators from the previous month. About 100 responses are received. The survey's main index, general business conditions, is not a weighted average of other indicators – it is a distinct question posed on the survey. The index is seasonally adjusted.





# New York State Economic Indicators Dashboard

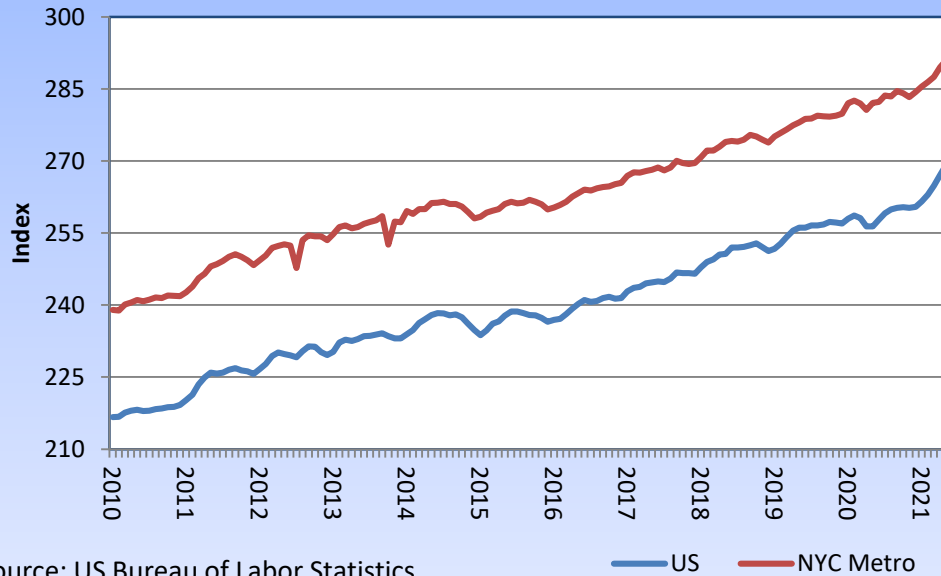


Weekly Hours and Earnings for NYS Manufacturing Production Workers		
	Hours	Earnings
May 2021	39.7	\$967
April 2021	38.9	\$940
Change from last month	0.8	\$27
May 2020	38.7	\$884
Change from last year	1.0	\$82.8

**About the Data:** Weekly hours and earnings data comes from the Department of Labor’s monthly Current Employment Survey of 18,000 employers. It measures the length of the work week, including overtime, for workers involved in the production of goods.

# New York State Economic Indicators Dashboard

## Consumer Price Index, All Urban Consumers



Source: US Bureau of Labor Statistics

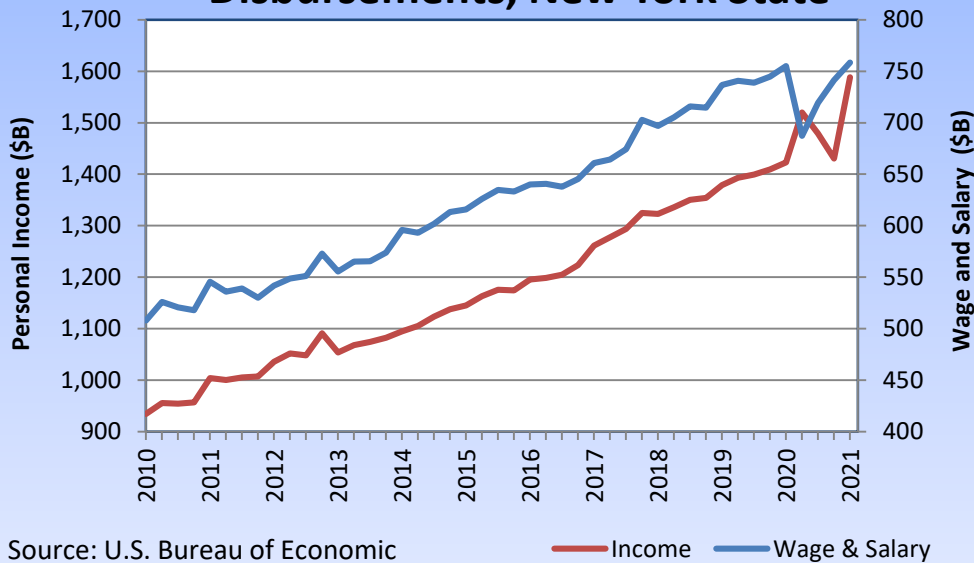
Consumer Price Index for All Urban Consumers (unadjusted)		
	NYC Metro	US
May 2021	291.0	269.2
April 2021	289.5	267.1
May 2020	282.1	256.4

**About the Data:** The Consumer Price Index is prepared monthly by the U.S. Bureau of Labor Statistics. The CPI measures the cost of a market basket of goods and services purchased, in this case, by urban consumers. The major categories include food and beverages, housing, apparel, transportation, medical care, recreation, education and communication, and other goods. The CPI is not available for local areas. (1982 – 1984 = 100)



# New York State Economic Indicators Dashboard

## Personal Income and Wage & Salary Disbursements, New York State



### NYS Personal Income and Wage and Salary Disbursements (\$ Millions)

	Income	Disbursements
First Quarter 2021	\$1,588,137	\$758,469
Fourth Quarter 2020	\$1,430,469	\$741,474
Change from last quarter	11.0%	2.3%
First Quarter 2020	\$1,422,716	\$755,015
Change from last year	11.6%	0.5%

**About the Data:** Aggregate personal income and wage and salary disbursements are prepared quarterly by the U.S. Bureau of Economic Analysis. Aggregate personal income is the income that is received by or on behalf of all the individuals who live in the State. Wage and salary disbursements consists of the money paid to employees, including corporate officers' salaries and bonuses, commissions, pay-in-kind, incentive payments, and tips. The estimates for 2017 forward are based on the 2017 NAICS.

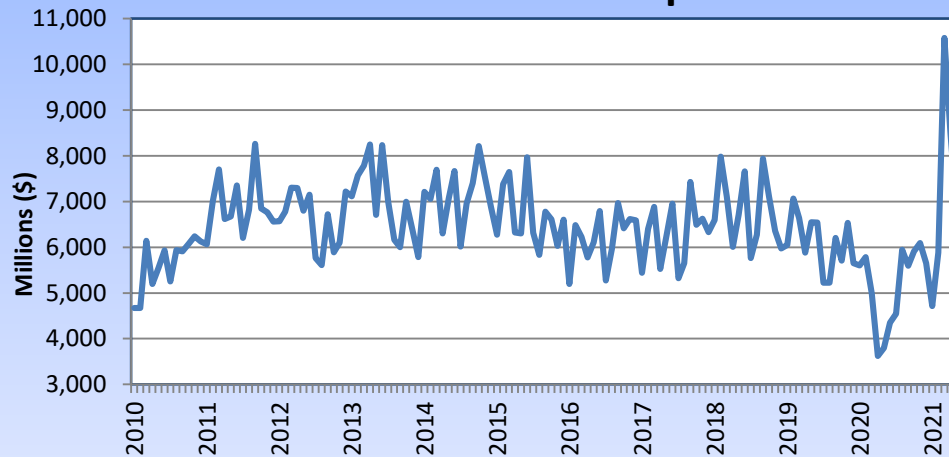
Note-- Thousands of dollars, seasonally adjusted at annual rates. All dollar estimates are in current dollars (not adjusted for inflation). Statistics presented in thousands of dollars do not indicate more precision than statistics presented in millions of dollars.

Last updated: December 20, 2018-- new estimates for 2018:Q3; revised estimates for 2018:Q1-2018:Q2



# New York State Economic Indicators Dashboard

## Value of All New York Merchandise Exports



Source: WISER Trade Statistics

## Value of All New York Merchandise Exports

	Value (Million)
May 2021	\$6,799
April 2021	\$8,489
Change from last month	-19.9%
May 2020	\$3,793
Change from last year	79.3%

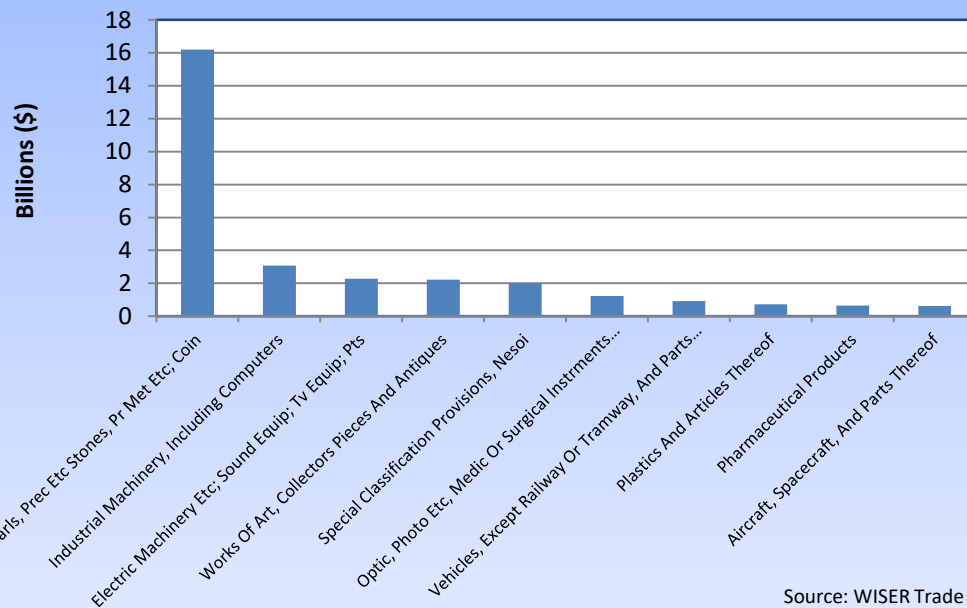
**About the Data:** Data are supplied by WISER Trade based on the U.S. Department of Commerce, Census Bureau, State Origin of Movement Series (OM). The OM series comes from documentation filed by the exporter with U.S. Customs. This series is defined as 1) the state where the product began its journey to the point of export, or 2) the state of consolidation of shipments, or 3) the state of greatest value in the case of consolidation, or 4) the state of a foreign trade zone.

The OM state provides a close approximation to state of production for manufactured goods. It is not very reliable for certain agricultural and other non-manufactured goods because they can be credited to the major port states. For manufactured goods it may also capture the state of consolidation or the state of a broker or wholesaler.



# New York State Economic Indicators Dashboard

## Value of New York Merchandise Exports by Commodity, May 2021 YTD



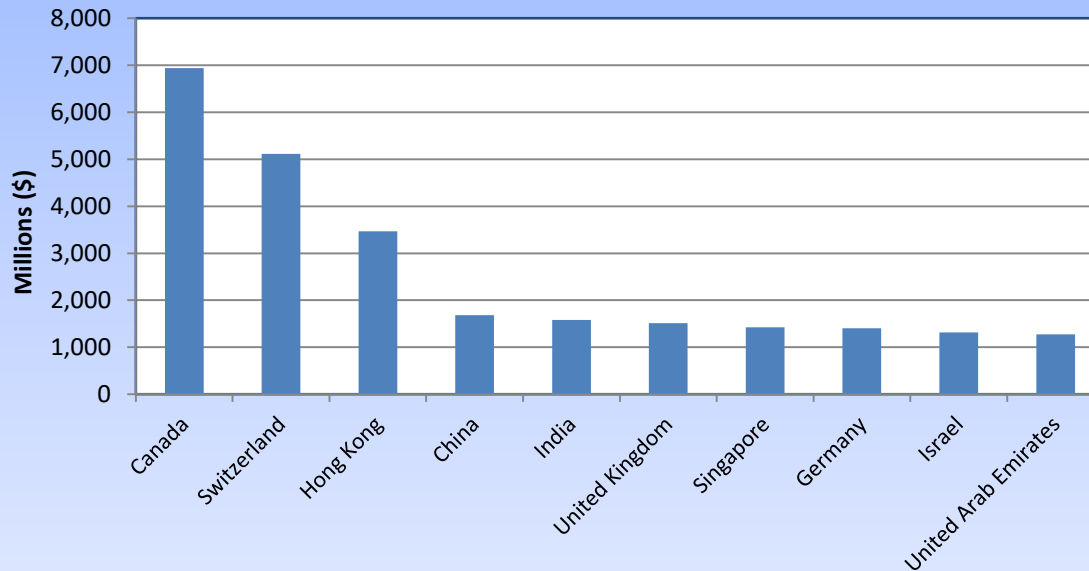
Source: WISER Trade

**About the Data:** Data are supplied by WISER Trade based on the U.S. Dept. of Commerce, Census Bureau, State Origin of Movement Series (OM). The OM series comes from documentation filed by the exporter with U.S. Customs. This series is defined as 1) the state where the product began its journey to the point of export, or 2) the state of consolidation of shipments, or 3) the state of greatest value in the case of consolidation, or 4) the state of a foreign trade zone. The OM state provides a close approximation to state of production for manufactured goods. It is not very reliable for certain agricultural and other non-manufactured goods because they can be credited to the major port states. For manufactured goods it may also capture the state of consolidation or the state of a broker or wholesaler.



# New York State Economic Indicators Dashboard

## New York's Top 10 Trading Partners by Value of Merchandise Exports, May 2021 YTD



Source: WISER Trade Statistics

**About the Data:** Data are supplied by WISER Trade based on the U.S. Dept. of Commerce, Census Bureau, State Origin of Movement Series (OM). The OM series comes from documentation filed by the exporter with U.S. Customs. This series is defined as: 1) the state where the product began its journey to the point of export, or 2) the state of consolidation of shipments, or 3) the state of greatest value in the case of consolidation, or 4) the state of a foreign trade zone. The OM state provides a close approximation to state of production for manufactured goods. It is not very reliable for certain agricultural and other non-manufactured goods because they can be credited to the major port states. For manufactured goods it may also capture the state of consolidation or the state of a broker or wholesaler.