



April 24, 2019

Senator Andrea Stewart-Cousins
Temporary President and Majority Leader
907 Legislative Office Building
Albany, New York 12247

Speaker Carl Heastie
Assembly Speaker
932 Legislative Office Building
Albany, New York 12248

Re: Quarterly Status Report: 4th Quarter of Fiscal Year 2018-19

Dear Majority Leader Stewart-Cousins, and Speaker Heastie:

I am pleased to provide you with the Quarterly Status Report for the Urban Development Corporation, doing business as the Empire State Development Corporation ("ESD"). This report is for the 4th Quarter of Fiscal Year 2018-19, from January 1st through March 31st.

As required by statute, this report contains the status of ESD's economic development programs, presented in four sections:

- Section 1 Summary of Commitments and Disbursements by Appropriation;
- Section 2 Geographic Distribution of Approved Projects;
- Section 3 Job Creation and Retention Resulting From Approved Projects;
- Section 4 Impact of Approved Projects on Distressed Urban and Rural Communities, Small- and Medium-sized Businesses, and Strategic Industries.

I look forward to continuing to work together in support of ESD's economic development efforts.

Very truly yours,

Howard A. Zemsky
President & CEO, Empire State Development
Commissioner, NYS Department of Economic Development

cc: Assemblywoman Helene E. Weinstein, Chair of Assembly Ways and Means Committee
Senator Liz Krueger, Chair of Senate Finance Committee

Enclosure: 4th Quarter Report



As required by statute, this report contains the status of economic development programs administered by the Urban Development Corporation, doing business as the Empire State Development (“ESD”). Funding for the projects listed herein was approved by ESD during the 4th Quarter of Fiscal Year 2018-19 (January 1 through March 31). During this period, ESD approved 84 awards to 78 companies or organizations for 80 projects totaling \$423,304,890 in funding commitments. These projects will retain 2,892 jobs, create 1,212 jobs and leverage \$324,304,154 in private or other public sector investment.

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ECONOMIC DEVELOPMENT PROGRAMS: APPROPRIATION CATEGORIES

Projects in the report are funded from the appropriation (and reappropriation) categories listed below, including the Fiscal Year(s) (“FY”) of appropriations.

- **Buffalo Regional Innovation Cluster** – an appropriation to support economic development programs in the City of Buffalo and surrounding areas.
- **Community Development Financial Institution Program** – an annual appropriation that provides micro-loans to businesses that do not qualify for bank loans as well as one-on-one counseling and business development assistance to facilitate credit-readiness.
- **Downstate Revitalization Fund** – a \$35 million appropriation enacted in FY 2008-09 to promote economic development by facilitating the creation and retention of jobs or other economic activity in downstate New York.
- **Downtown Revitalization Initiative** - In its third year, the program will invest \$100 million into 10 additional downtown neighborhoods across the state. Participating communities are nominated by the state’s ten Regional Economic Development Councils (REDCs) based on the downtown’s potential for transformation, and each community is awarded \$10 million to develop a downtown strategic investment plan and implement key catalytic projects that advance the community’s vision for revitalization.
- **Economic Development Purposes Fund** – an appropriation that made \$31.18 million of funding available for business investment, job creation, promotion of tourism, domestic and international trade missions, and economic growth investment initiatives.
- **Economic Development Initiatives Program** – \$2 million of this annual appropriation is used to provide assistance to companies and not-for-profit organizations to increase the export of New York’s products and services to foreign markets. Grants are made to help New York State’s private sector identify and develop export markets and increase their sales, thereby creating and retaining jobs. In addition, this appropriation is used for various marketing and tourism initiatives.
- **Economic Transformation Program** – a \$50 million appropriation created as part of the 2011-12 FY budget to assist communities affected by closures of the state’s correctional and juvenile justice facilities.
- **Empire State Economic Development Fund** – created in 1996, and generally funded annually, this appropriation provides assistance for projects that promote the economic health of New York State by facilitating the creation or retention of jobs or the increase of business activity.
- **Entrepreneurial Assistance Program** – two annual appropriations that establish and maintain Entrepreneurial Assistance Program Centers in local communities to provide instruction, training, technical assistance, and support services to individuals who have recently started their own business or are interested in starting a business
- **Federal Department of Defense Office of Economic Adjustment** - Up to \$700,000 was made available in the 2017-2018 FY budget through the United States Department of Defense Office of Economic Adjustment to fund projects that assist established and early stage defense industry companies with diversification and strengthen the resilience of the New York State defense companies to fluctuations in defense spending.

ECONOMIC DEVELOPMENT PROGRAMS: APPROPRIATION CATEGORIES CONTINUED

- **High Technology Innovation and Economic Development Infrastructure Program** – The FY 2018-2019 budget includes \$300 million, and the FY 2019-2020 budget includes \$325 million for initiatives that foster research and development of innovative technologies and leverage private investment in advanced science and technology, economic development initiatives, infrastructure, manufacturing, and other economic development initiatives that leverage private investment in regional projects that create or retain jobs.
- **JOBS Now Program** – this appropriation, created in 1998, promotes the state’s economic health and the increase of economic activity by encouraging the expansion of current businesses and attraction of new businesses, primarily targeting companies that create at least 300 new permanent, full-time private sector jobs, with 25% of funds allowed for the creation of 100-299 jobs.
- **Metropolitan Economic Revitalization Fund** – a \$25 million fund created in 1996 to revive economically distressed neighborhoods in the Port District of New York by offering capital loans that will result in retention or creation of a significant number of private-sector jobs.
- **Market NY Program** – an annual appropriation awarded through the Regional Council Consolidating Funding Application process, to support regionally themed, New York focused projects to help to bolster tourism growth by promoting tourism destinations, attractions, and special events.
- **Minority and Women-owned Business Development and Lending Program** – an annual appropriation that provides financial assistance to minority- and women-owned business enterprises via loan funding.
- **New NY Broadband Program** – a \$500 million appropriation to support broadband deployment to Unserved and Underserved areas of the State, at Internet speeds of at least 100 megabits per second (Mbps) (download) in most places, and 25 Mbps (download) in the most remote parts of the State.
- **New York Power Authority (“NYPA”) Craft Beverage Marketing Program** – Funding established in FY 2014-2015, under Section 19 of Part I of Chapter 55 of the State Law, allowing the Power Authority of the State of New York to make a contribution of up to \$90 million to the State Treasury, a portion of which was directed to the credit of ESD in furtherance of ESD’s Statewide economic development initiatives. The program will also support marketing initiatives that target craft beverage businesses located within the Central New York region to increase the profile, awareness and sales of Central New York produced wine, beer, spirits, and hard cider.
- **New York Works Economic Development Fund** – an annual appropriation to support economic development.
- **New York Life Science Initiative Fund** – A \$320 million appropriation in the FY 2017-2018 budget to spur the growth of a new, world-class life science research cluster in New York, as well as expand the state’s ability to commercialize this research and grow the economy.
- **Regional Council Capital Fund** – an annual appropriation established under the Governor’s Regional Economic Development Council Initiative to support capital-based economic development initiatives intended to create or retain jobs, prevent or reduce unemployment and underemployment and to increase business activity in a community or region.

ECONOMIC DEVELOPMENT PROGRAMS: APPROPRIATION CATEGORIES CONTINUED

- **Restore New York Communities Initiative** – a \$300 million appropriation, awarded over three years (FY 2006-07, FY 2007-08, and FY 2008-09), that aids municipalities in revitalizing vacant, abandoned or deteriorating commercial and residential properties which may be in need of demolition, rehabilitation or reconstruction. The FY 2016-17 budget also included a \$25 million Appropriation for the program, while an additional \$15 million was re-allocated from the earlier \$300 million appropriation. In addition, the FY 2017-18 budget included a \$70 million appropriation for the program with a reallocation of \$10 million from the original \$300 million appropriation.
- **Transformative Economic Development Program** - a \$150 million appropriation for projects that catalyze private investment and result in resulting in significant economic development. The program also assists in the creation of temporary and permanent jobs, the growth of the commercial and residential tax base and the enhancement of the environment and quality of life for residents of Nassau or Suffolk County.
- **Upstate Revitalization Initiative** - The New York Upstate Revitalization Initiative (URI) is part of an overall program aimed at systematically revitalizing the economy of Upstate New York. Modeled after the success of the Buffalo Billion Initiative, the URI is an opportunity for the communities of upstate New York to address the economic challenges of their regions and work together in bringing jobs back upstate.
- **Urban and Community Development Program** – an annual appropriation that promotes economic development by encouraging economic and employment opportunities in targeted communities and urban areas.

SECTION 1: CUMULATIVE SUMMARY OF COMMITMENTS AND DISBURSEMENTS

Cumulative Summary of Commitments by Appropriation

Commitments are broken down by appropriation category and detail the total funding commitments approved by ESD during the 4th Quarter of FY 2018-19.

Appropriation	Commitments
Buffalo Regional Innovation Cluster	\$25,000,000
Downtown Revitalization Initiative	\$1,730,000
Economic Development Initiatives Fund	\$79,449
Empire State Economic Development Fund	\$5,450,000
Federal Department of Defense Office of Economic Adjustment 2018	\$193,605
High Technology Innovation and Economic Development Infrastructure Program	\$300,000,000
Market New York Program	\$1,446,515
Minority and Women-owned Business And Development Lending Program	\$225,000
New York Works Economic Development Fund	\$750,000
NYPA Craft Beverage Program	\$84,818
New York State Life Science Initiative Fund	\$5,500,000
Regional Council Capital Fund	\$21,235,100
Restore New York Communities Initiative	\$3,034,729
Transformative Investment Program	\$30,000,000
Upstate Revitalization Initiative	\$28,420,000
Urban and Community Development Program	\$155,674
TOTAL	\$423,304,890

Cumulative Summary of Commitments by Appropriation: Project List (p.1)

Project Name	Total Commitment
Buffalo Regional Innovation Fund	
Lancaster Smart Growth	\$2,500,000
Tonawanda Smart Growth	\$2,500,000
University at Buffalo Jacobs School of Medicine and Biomedical Sciences Capital	\$20,000,000
Subtotal	\$25,000,000
Downtown Revitalization Initiative	
Lake Tunnel Solar Village Capital	\$1,250,000
Queens EDC Prime Skills Program Working Capital	\$230,000
Standard Practice Working Capital	\$250,000
Subtotal	\$1,730,000
Economic Development Initiatives Program (Global NY)	
Air Innovations Working Capital	\$24,405
Classic Rug Working Capital	\$24,785
Electronics and Innovation Working Capital	\$18,855
Specialty Silicone Products Working Capital	\$11,404
Subtotal	\$79,449
Empire State Economic Development Fund	
Cozzini Bros. Capital	\$150,000
Pall Corporation Capital	\$2,000,000
Wayfair Zenker Drive Capital	\$3,000,000
SEPAC Capital I	\$300,000
Subtotal	\$5,450,000
Federal DOD OEA 2018	
Clarkson University - Phoebus DOD Working Capital	\$50,000
SCCC DOD Working Capital	\$50,000
Unistel DOD Working Capital	\$20,000
Cosmo Optics Working Capital Stage I	\$20,000
Pvilion DOD Working Capital	\$13,000
Xallent Working Capital	\$20,000
Lithoz America- Working Capital	\$20,605
Subtotal	\$193,605

Cumulative Summary of Commitments by Appropriation: Project List (p.2)

Project Name	Total Commitment
High Technology Innovation and Economic Development Infrastructure Program	
NYS-IBM AI Hardware Center	\$300,000,000
Subtotal	\$300,000,000
Market NY Program	
Center for Great Women Capital (2 Commitments)	\$500,000
Chautauqua Harbor Destination Hotel	\$255,000
Tompkins County Visitor Center Capital	\$290,000
Utica Zoo Primate Building Capital	\$153,400
GymRat CHALLENGE Sporting Event Working Capital	\$177,000
Genesee Country Village & Museum Agritourism Marketing	\$71,115
Subtotal	\$1,446,515
Minority and Women-owned Business Development and Lending Program	
Business Outreach Center- Certification Assistance Program	\$75,000
Hofstra University Certification Assistance Program	\$75,000
Suffolk Community College Certification Assistance Program	\$75,000
Subtotal	\$225,000
New York Works Economic Development Fund	
Universal Stainless & Alloy Products Capital	\$750,000
Subtotal	\$750,000
NYPA Craft Beverage Program	
Greene County Chamber of Commerce Craft Beverage Working Capital	\$38,000
Shawangunk Wine Trail Magazine Working Capital	\$46,818
Subtotal	\$84,818
NYS Life Science Initiative Fund	
NeuroCuresNY Pilot Demonstration Working Capital	\$5,000,000
NeuroCuresNY Working Capital Planning Grant	\$500,000
Subtotal	\$5,500,000

Cumulative Summary of Commitments by Appropriation: Project List (p.3)

Project Name	Total Commitment
Regional Council Capital Fund	
321 South Salina Street Capital	\$320,000
ACHIEVE Capital	\$111,000
Agbotic Capital	\$350,000
American Dance Institute Capital	\$500,000
Cafe Kubal Capital	\$110,000
Chautauqua Harbor Hotel - Chautauqua Harbor Hotel LLC	\$1,653,000
E. John Gavras Center Capital	\$176,000
Edmeston Central School District Capital	\$50,100
Hudson River Housing Capital	\$300,000
LIRR Wyandanch Station Capital	\$900,000
Massachusetts Avenue Project	\$385,000
Mohawk Valley Resource Center for Refugees Capital	\$248,000
New York BioLabs Capital	\$2,000,000
P & L Development Capital	\$4,000,000
Peconic Crossing	\$275,000
Port of Albany Big Lift Capital	\$4,000,000
Putnam County-Wide Working Capital	\$50,000
RIT Food Waste Capital	\$50,000
River House Renovation Capital	\$225,000
Roswell Park Cancer Institute Capital	\$250,000
Sewer Separation Capital	\$1,300,000
The College at Brockport Capital	\$700,000
Times Union Garage Egress Capital	\$162,000
Town of Alabama Water Line STAMP Capital	\$1,500,000
Utica College Construction Management Program Capital	\$700,000
Wayne County Chapter NYSARC Capital	\$400,000
William O. Smith Recreation Center Complex Improvements Capital	\$420,000
Xin Shi Ji Corporation Capital	\$100,000
Subtotal	\$21,235,100
Restore New York Communities Initiative	
Geneva Enterprise Development Center RESTORE IV	\$500,000
Owego Main Street Rehab RESTORE NY V	\$875,000
Town of Ashford – Recreate Ashford Business RESTORE IV	\$159,729
Town of Sherburne – Sherburne Inn Restore V	\$1,000,000
Village of Owego - Gateway Capital RESTORE IV	\$500,000
Subtotal	\$3,034,729

Cumulative Summary of Commitments by Appropriation: Project List (p.4)

Project Name	Total Commitment
Transformative Investment Program	
Cold Spring Neuroscience Research Complex Capital	\$30,000,000
Subtotal	\$30,000,000
Upstate Revitalization Initiative	
AnSCO Camera Capital	\$2,000,000
Greater Rochester Chamber Finger Lakes Study Working Capital	\$100,000
Hickey Freeman Retention/Expansion Working Capital	\$4,000,000
McNeil & Co. Insurance Office Campus	\$1,100,000
Mohawk Valley Resource Center for Refugees URI	\$1,500,000
National Veterans Resource Complex Capital (2 Commitments)	\$14,500,000
Semiconductor Components Industries Capital	\$4,300,000
Syracuse 727 LLC (formerly Varsity BLVD South Crouse Avenue) Capital	\$800,000
Werdenberg Building Capital	\$120,000
Subtotal	\$28,420,000
Urban and Community Development Program	
Cattaraugus County Site Development Working Capital	\$34,750
NYC ITAC Manufacturing Survey Working Capital	\$100,000
Webster Community Coalition Working Capital	\$20,924
Subtotal	\$155,674
Total	\$423,304,890

SECTION 1: CUMULATIVE SUMMARY OF COMMITMENTS AND DISBURSEMENTS

Cumulative Summary of Disbursements by Appropriation

Disbursements are broken down by appropriation category and detail the total funding disbursements made during the 4th Quarter of FY 2018-19 for funding commitments previously approved by ESD.

Appropriation	Disbursements
Buffalo Regional Innovation Cluster	\$21,342,155
Community Development Financial Institution	\$721,500
Downstate Revitalization Fund	\$1,032,167
Downtown Revitalization Initiative	\$1,621,998
Economic Development Initiatives Fund	\$10,450,079
Economic Development Purposes Fund	\$60,000
Economic Transformation Program	\$4,259,990
Empire State Economic Development Fund	\$2,199,787
Entrepreneurial Assistance Program	\$850,537
High Technology Innovation and Economic Development Infrastructure Program	\$78,720,000
Jobs Now Program	\$2,556,226
Market New York Program	\$2,046,755
Metropolitan Economic Revitalization Fund	\$1,000,000
Minority and Women-owned Business and Development Lending Program	\$37,497
New NY Broadband Program	\$33,538,620
New York Works Economic Development Fund	\$2,876,335
NYPA Craft Beverage Marketing Program	\$104,508
New York State Life Science Initiative Fund	\$2,450,000
Regional Council Capital Fund	\$28,969,116
Restore New York Communities Initiative	\$1,072,203
Transformative Investment Program	\$24,982,353
Upstate Revitalization Initiative	\$31,562,924
Urban and Community Development Program	\$183,750
TOTAL	\$252,638,502

Cumulative Summary of Disbursements by Appropriation: Project List (p. 1)

Project Name	Total Commitment	Disbursement During Q4 2018- 2019
Buffalo Regional Innovation Cluster		
305 Buffalo Avenue, Niagara Falls	\$874,000	\$2,670
43 North Phase II Buffalo Billions 16-17	\$25,000,000	\$3,000,000
Anderson Properties, Niagara Falls	\$27,005,000	\$14,539,426
Restore the Gorge Buffalo Billions 16-17	\$1,000,000	\$47,638
WNY Workforce Training Center EDG Vendor Contract	\$100,000	\$659,000
Workforce Development Challenge Working Capital	\$10,000,000	\$3,093,422
Subtotal	\$63,979,000	\$21,342,155
Community Development Financial Institution		
Accion-Utica CDFI 19	\$160,000	\$155,000
Accion-Utica CDFI 20	\$150,000	\$75,000
BCNA CDFI 19	\$100,000	\$50,000
CCNY CDFI 19	\$95,000	\$47,500
EGF CDFI19	\$90,000	\$45,000
GRAMEEN CDFI 20	\$100,000	\$50,000
HEF CDFI 19	\$85,000	\$42,500
NTRFCU CDFI 19	\$60,000	\$30,000
Pathstone CDFI 19	\$83,000	\$41,500
Renaissance CDFI 19	\$100,000	\$50,000
TruFund CDFI 19	\$85,000	\$42,500
TruFund CDFI 20	\$95,000	\$47,500
WVF CDFI 19	\$50,000	\$25,000
WVF CDFI 20	\$40,000	\$20,000
Subtotal	\$1,293,000	\$721,500
Downstate Revitalization Fund		
City of Peekskill Waterfront Capital	\$8,300,000	\$1,032,167
Subtotal	\$8,300,000	\$1,032,167
Downtown Revitalization Initiative		
AECOM USA DRI 3	\$300,000	\$26,876
Bergmann Associates DRI 3	\$600,000	\$85,356
Buckhurst, Fish & Jacquemart DRI 3	\$300,000	\$86,862
City of Elmira Downtown Revitalization	\$4,000,000	\$821,498
HR&A Advisors DRI 3	\$600,000	\$230,121
LaBella Associates DRI 3	\$300,000	\$37,046
MJ Engineering and Land Surveying DRI 3	\$300,000	\$148,307
Stantec Consulting Services DRI 3	\$300,000	\$24,295
VHB Engineering, Surveying and Landscape Architecture DRI 3	\$300,000	\$77,287
ZenFi Jamaica Duct Downtown Revitalization Capital	\$84,350	\$84,350
Subtotal	\$7,084,350	\$1,621,998

Cumulative Summary of Disbursements by Appropriation: Project List (p. 2)

Project Name	Total Commitment	Disbursement During Q4 2018- 2019
Economic Development Initiatives Fund (Global NY)		
Ben-Amun Working Capital	\$17,413	\$17,413
Brooklyn Chamber Working Capital- Global NY	\$45,996	\$45,996
Business Attraction & Retention 17-18	\$34,000,000	\$2,496,632
Diamond Dealers Club Working Capital	\$50,000	\$50,000
Hollowick Working Capital	\$25,000	\$25,000
Integra Optics Working Capital	\$25,000	\$25,000
Motivair Working Capital	\$16,851	\$16,851
Murphy & Nolan Export Growth Working Capital Global NY	\$23,426	\$23,425
Next Advance Working Capital	\$14,440	\$14,440
Plattco Corp. Working Capital- Global NY	\$14,161	\$14,161
Plattco Working Capital	\$11,534	\$11,534
Tourism 17-18	\$30,500,000	\$7,684,627
Universal Photonics Working Capital	\$25,000	\$25,000
Subtotal	\$64,768,821	\$10,450,079
Economic Development Purposes Fund		
Long Island STEM Hub Working Capital	\$320,000	\$60,000
Subtotal	\$320,000	\$60,000
Economic Transformation Program		
Middleburgh Meadows Capital	\$500,000	\$350,000
Rome H2O Capital	\$8,500,000	\$3,909,990
Subtotal	\$9,000,000	\$4,259,990
Empire State Economic Development Fund		
Albany Distilling Capital	\$60,000	\$60,000
Asher Productions Working Capital	\$1,100,000	\$417,872
CNY Fabrication Capital	\$50,000	\$50,000
Karp Capital	\$100,000	\$50,000
Owl Wire Capital	\$650,000	\$162,500
Plattsburgh-North Country Chamber 2017 Paris Air Show Working Capital	\$87,195	\$78,585
Steel & O'Brien Capital	\$105,000	\$26,250
Strippit Capital	\$200,000	\$29,980
Super DIRT Week 2018	\$541,000	\$324,600
Upstate Niagara Cooperative Kraft Heinz Capital	\$5,000,000	\$1,000,000
Subtotal	\$7,893,195	\$2,199,787

Cumulative Summary of Disbursements by Appropriation: Project List (p. 3)

Project Name	Total Commitment	Disbursement During Q4 2018- 2019
Entrepreneurial Assistance Program		
EAP-ACCORD Entrepreneurial Assistance Program Center 17-18	\$81,465	\$40,733
EAP-ACCORD Entrepreneurial Assistance Program Center 18-19	\$76,442	\$38,221
EAP-Adirondack EDC Entrepreneurial Assistance Program Center 18-19	\$76,442	\$38,221
EAP-Bedford Stuyvesant Restoration EAP Center 17-18	\$81,465	\$39,733
EAP-Bedford Stuyvesant Restoration Entrepreneurial Assistance Program Center 18-19	\$76,442	\$38,221
EAP-Binghamton LDC Entrepreneurial Assistance Program Center 18-19	\$76,442	\$38,221
EAP-Business Training Institute Entrepreneurial Assistance Program Center 17-18	\$81,465	\$40,733
EAP-Business Training Institute Entrepreneurial Assistance Program Center 18-19	\$76,442	\$38,221
EAP-Hofstra University Entrepreneurial Assistance Program Center 17-18	\$81,465	\$40,733
EAP-Hofstra University Entrepreneurial Assistance Program Center 18-19	\$76,442	\$38,221
EAP-IBERO / Medaille College at Buffalo EAP Center 17-18	\$81,465	\$40,733
EAP-Local Development Corp of ENY EAP Center 17-18	\$81,465	\$40,733
EAP-Local Development Corporation of ENY Entrepreneurial Assistance Program Center 18-19	\$76,442	\$38,221
EAP-Queens Corona/Jamaica Entrepreneurial Assistance Program Center 17-18	\$81,465	\$40,733
EAP-Renaissance EDC Entrepreneurial Assistance Program Center 18-19	\$76,442	\$38,221
EAP-Southside Innovation Center Entrepreneurial Assistance Program Center 18-19	\$76,442	\$38,221
EAP-Southside Innovation Entrepreneurial Assistance Program Center 17-18	\$81,465	\$31,377
EAP-Suffolk County Comm. Coll. Entrepreneurial Assistance Program Center 17-18	\$81,465	\$39,571
EAP-Urban League of Rochester Entrepreneurial Assistance Program Center 17-18	\$81,465	\$34,293
EAP-Washington Heights Inwood Entrepreneurial Assistance Program Center 17-18	\$81,465	\$38,226
EAP-Washington Heights- Inwood Entrepreneurial Assistance Program Center 18-19	\$76,442	\$38,221
EAP-Womens Enterprise Development Westchester EAP Center 17-18	\$81,465	\$40,733
Subtotal	\$1,742,000	\$850,537
High Technology Innovation and Economic Development Infrastructure Program		
NYS-Applied Materials META Center	\$250,000,000	\$78,720,000
Subtotal	\$250,000,000	\$78,720,000
Jobs Now Program		
Coach USA Capital	\$778,726	\$141,226
Crown Holdings	\$6,900,000	\$2,415,000
Subtotal	\$7,678,726	\$2,556,226
Market New York Program		
Aquarium of Niagara Penguin Exhibit Capital I	\$100,000	\$100,000
Baseball Hall of Fame Museum Working Capital	\$333,750	\$195,250
Brand USA NYS International Cooperative Working Capital	\$375,091	\$375,090
CNY Arts Lifestyle Marketing Working Capital	\$150,000	\$49,688
Dutchess Tourism, Inc. Working Capital	\$121,875	\$121,875
Find It On the Forks Working Capital	\$206,250	\$61,875
Genesee Country Museum Working Capital	\$65,505	\$32,443
Historic Thayer Hotel at West Point Working Capital	\$356,725	\$8,101
Ithaca Hangar Theatre Working Capital	\$159,100	\$79,769
LGBT Network - Pride on the Beach 2018 Working Capital	\$103,125	\$103,125
LUMA Projection Arts Festival Working Capital	\$71,250	\$64,125
North Fork Trolley Working Capital	\$112,500	\$29,711
Spiedie Fest Balloon Rally 2018 Working Capital	\$150,000	\$68,438
Sweat Equity Capital I	\$500,000	\$200,000
The Strong Museum of Play Working Capital	\$201,146	\$201,146
Washington County Arts Working Capital	\$15,000	\$15,000
Welcome to New York and Long Island Working Capital	\$150,000	\$150,000
Wine Tourism Marketing Working Capital	\$150,000	\$112,043
Wine, Water and Wonders Working Capital III	\$400,000	\$79,075
Subtotal	\$3,721,317	\$2,046,755

Cumulative Summary of Disbursements by Appropriation: Project List (p. 4)

Project Name	Total Commitment	Disbursement During Q4 2018- 2019
Metropolitan Economic Revitalization Fund		
CCNY MERF RLF	\$1,001,000	\$333,333
EGF MERF RLF	\$1,000,000	\$333,333
TruFund MERF RLF	\$1,000,000	\$333,333
Subtotal	\$3,001,000	\$1,000,000
Minority and Women-owned Business Development and Lending Program		
Hofstra University Certification Assistance Program Working Capital	\$75,000	\$37,497
Subtotal	\$75,000	\$37,497
New NY Broadband Program		
2016 New NY Broadband Program Round 2 MIDTEL	\$6,831,856	\$1,168,531
2017 DCBI Phase 3 MTC Segment Broadband Capital	\$2,411,126	\$332,525
Armstrong Telecommunications Broadband Capital	\$3,930,189	\$523,711
Armstrong Telephone Broadband Capital	\$1,778,256	\$92,438
ATC Phase 2 Broadband Capital	\$13,204,315	\$1,545,370
ATI Phase 2 Area 1 Broadband Capital	\$15,770,106	\$3,340,473
ATI Phase 2 Area 2 Broadband Capital	\$12,236,307	\$19,348
ATI Phase 2 Area 3 Broadband Capital	\$6,560,242	\$28,116
Castle Cable Phase II Broadband Capital	\$632,559	\$129,317
Central Catskills Initiative Broadband Capital	\$4,877,133	\$731,370
Central Region Cayuga Unserved Broadband Capital	\$11,310,921	\$1,582,542
Champlain Unserved New NY Broadband Capital	\$1,362,901	\$365,609
Chazy and Westport NY Broadband Unserved Capital	\$2,363,839	\$547,949
Chazy and Westport Telephone Broadband Capital-B	\$457,346	\$111,735
Delhi Telephone Company Broadband Capital	\$3,392,373	\$1,200,553
Deposit Tel NY BB Phase II Capital	\$3,018,167	\$1,278,463
DFT Local Service Corp. Northern Chautauqua NY BB Grant Phase 2 BB Capital	\$4,274,536	\$689,560
DTC Cable Broadband Capital	\$4,432,209	\$101,874
Edwards Tel NY BB Phase II Capital	\$3,750,196	\$1,376,508
Empire Access Underserved Broadband Capital	\$1,598,480	\$135,626
Empire Access Unserved Broadband Capital	\$1,797,894	\$183,911
Empire Telephone Corp Phase 2 Finger Lakes Unserved Broadband Capital	\$805,633	\$11,973
Empire Telephone Corp Phase 2 Southern Tier Underserved Broadband Capital	\$271,956	\$51,910
Empire Telephone Corp Phase 2 Southern Tier Unserved Broadband Capital	\$2,159,302	\$134,418
FairPoint Communications Broadband Capital- A	\$2,013,513	\$273,189
FairPoint Communications Broadband Capital- B	\$9,275,572	\$1,216,284
Frontier Communications of New York Broadband Capital-A	\$2,221,685	\$709,038
Frontier Communications of New York Broadband Capital-D	\$8,109,797	\$1,696,274
Frontier Phase 2 Central Region Unserved Broadband Capital	\$6,285,979	\$2,004,295
Frontier Phase 2 Finger Lakes Unserved Broadband Capital	\$2,907,002	\$402,133
Frontier Phase 2 Mid-Hudson Unserved Broadband Capital	\$436,504	\$24,788
Frontier Phase 2 North Country Unserved Broadband Capital	\$7,304,640	\$862,905
Gtel Broadband Capital	\$2,512,562	\$412,018
Gtel Teleconnections Broadband Capital	\$4,730,944	\$812,730
GTel Teleconnections Broadband Capital- B	\$528,273	\$90,323

Cumulative Summary of Disbursements by Appropriation: Project List (p. 5)

Project Name	Total Commitment	Disbursement During Q4 2018- 2019
New NY Broadband Program Continued		
Margaretville Telephone Company Broadband Capital	\$4,791,505	\$344,129
Mid Hudson Phase 2 Broadband Capital	\$849,818	\$102,881
Mid-Hudson Unserved Broadband Capital	\$950,184	\$75,951
MIDTEL Unserved Broadband Capital	\$5,562,548	\$477,341
MTC 2017 Central Catskills Broadband Initiative Capital	\$1,472,125	\$183,707
MTC Cable Broadband Upgrade Capital	\$1,224,946	\$320,714
MTC Colchester Broadband Upgrade Capital	\$364,851	\$46,625
Newport Telephone Unserved Broadband Capital	\$9,348,940	\$1,179,604
Nicholville Primary Broadband Capital	\$2,974,750	\$590,621
Oneida County Rural Telephone Company	\$3,285,885	\$142,142
Round 3 MIDTEL Unserved Broadband Capital	\$2,318,108	\$217,584
State Telephone Underserved Broadband Capital	\$5,805,600	\$1,281,501
State Telephone Unserved Broadband Capital	\$2,914,960	\$725,647
Taconic Telephone Underserved Broadband Capital	\$25,379,387	\$3,662,367
Subtotal	\$222,797,920	\$33,538,620
New York Works Economic Development Fund		
Connecting the Capital Region	\$2,042,177	\$156,986
Lake Ontario Business Flood Recovery Grant Program	\$5,000,000	\$12,385
City of Geneva Finger Lakes Welcome Center Capital NY Works	\$4,475,000	\$2,404,012
Lake Ontario Business Flood Recovery Grant Program (Physical Losses)	\$6,875,000	\$298,516
New York Works NYS Welcome Centers Capital 17-18	\$14,500,000	\$4,436
Subtotal	\$32,892,177	\$2,876,335
NYPA Craft Beverage Program		
Cornell University Craft Beverage Working Capital	\$40,208	\$36,816
LIWC Media Campaign Working Capital	\$142,500	\$36,443
NeHA Capacity Building Working Capital	\$11,061	\$11,061
NYSBA 2016 Roots Festival Working Capital	\$24,900	\$20,189
Subtotal	\$218,669	\$104,508
New York State Life Science Initiative Fund		
Empire Discovery Institute Working Capital	\$35,400,000	\$1,800,000
Upstate Drug Discovery Center Working Capital	\$1,650,000	\$650,000
Subtotal	\$37,050,000	\$2,450,000
Regional Council Capital Fund		
Amneal Pharmaceutical Capital	\$3,000,000	\$1,500,000
Aquarium of Niagara Penguin Exhibit Capital I	\$300,000	\$300,000
Brooklyn Historical Society Capital	\$170,000	\$170,000
Broome County Regional Farmers Market Capital	\$300,000	\$300,000
Business Accelerator Video Conferencing Capital	\$93,049	\$18,012
Canandaigua Lakefront North Shore Development Capital	\$1,500,000	\$1,500,000
Cold Spring Harbor Lab Capital	\$2,000,000	\$2,000,000
Cold Spring Harbor Lab Metabolics Center Capital	\$1,500,000	\$1,500,000
Dupli Envelope and Graphics Capital	\$175,000	\$175,000
Emhart Glass Manufacturing Capital	\$1,072,500	\$950,000
Finger Lakes Business Accelerator at Sibley Capital	\$8,000,000	\$5,669,602
GMDC Ozone Park Industrial Center Capital	\$2,100,000	\$700,000
Griffiss Utility Services Capital	\$192,000	\$192,000
Hales Mills Road Water Infrastructure Capital RC6	\$148,000	\$148,000
Hotel Saranac Capital	\$5,000,000	\$3,850,000
Jacobs Institute Capital	\$4,000,000	\$1,000,000
Keuka College Business Analytics and Health Information Center Capital	\$375,000	\$91,865

Cumulative Summary of Disbursements by Appropriation: Project List (p. 6)

Project Name	Total Commitment	Disbursement During Q4 2018- 2019
Regional Council Capital Fund Continued		
Landscape Restoration-Frank Lloyd Wright's Main House Capital RC6	\$275,000	\$275,000
LASNNY Center for Legal Services Capital	\$300,000	\$300,000
Leroy Food Tech Park Capital	\$420,000	\$310,000
Metal Solutions Capital	\$150,000	\$75,000
Morgan-LeChase Pinnacle North Development Capital	\$1,000,000	\$1,000,000
Newman Development Group Sheraton Capital	\$3,000,000	\$750,000
Nine Pin Ciderworks Capital	\$100,000	\$25,000
NOHMs Technologies Electrolyte Manufacturing Equipment Capital	\$135,000	\$135,000
North Country Children's Museum Capital	\$120,000	\$120,000
North Country Next Generation Broadband Expansion	\$5,687,140	\$705,370
Peter Maurin House Capital	\$100,000	\$100,000
Rose Breslin Capital	\$3,000,000	\$750,000
Sibley's Parking Garage Capital	\$1,600,000	\$533,333
Simaar Capital	\$200,000	\$50,000
The Park Theater Capital	\$600,000	\$600,000
Tower 195 Capital	\$200,000	\$200,000
Tryon Park and Incubator Center Capital	\$2,000,000	\$341,458
Tuxedo Sloatsburg Corridor Revitalization Capital	\$750,000	\$562,500
Veterans Outreach Center Capital	\$150,000	\$149,331
Victoria Theatre Capital	\$4,000,000	\$800,000
Watkins Glen International Capital	\$2,000,000	\$1,122,645
Subtotal	\$55,712,689	\$28,969,116
Restore New York Communities Initiative		
Blodgett Site RESTORE IV	\$480,150	\$400,000
Elmira - RESTORE II - Water Street	\$2,300,000	\$472,362
Village of Dansville - Dansville Depot RESTORE IV	\$285,488	\$199,842
Subtotal	\$3,065,638	\$1,072,203
Transformative Investment Program		
Brookhaven National Labs Cryo-EM Capital	\$15,000,000	\$3,710,166
Cold Spring Harbor Lab CTR Capital	\$25,000,000	\$19,127,778
Nassau Coliseum Renovation Capital	\$6,000,000	\$2,144,409
Subtotal	\$46,000,000	\$24,982,353
Upstate Revitalization Initiative		
American Packaging	\$7,700,000	\$3,850,000
Amtrak Acela Capital	\$30,000,000	\$10,000,000
Bergmann Associates URI Greater Binghamton Fund	\$435,600	\$34,450
CenterState CEO GENIUSNY III-V URI Capital and Working Capital	\$15,000,000	\$1,500,000
CenterState GENIUS NY II	\$5,000,000	\$1,000,000
Central New York Hub for Emerging Nano Industries Capital	\$105,000,000	\$4,621,271
City of Auburn Cultural Heritage Center Capital	\$10,000,000	\$2,468,615
Cortland Plastics Capital	\$250,000	\$62,500
Finger Lakes Boating Museum Capital	\$50,000	\$49,884
FlexTech Alliance Capital	\$20,000,000	\$515,889
Innovation Group of CNY Arts Working Capital	\$4,880,000	\$2,630,000
Masserson at Roxbury Capital	\$3,200,000	\$1,000,000
Northeast UAS Airspace Integration Research Alliance Capital	\$30,000,000	\$930,316
Photonics Venture Challenge Working Capital	\$10,000,000	\$2,000,000
VNA-Continuing Care Call Center	\$900,000	\$900,000
Subtotal	\$242,415,600	\$31,562,924

Cumulative Summary of Disbursements by Appropriation: Project List (p. 7)

Project Name	Total Commitment	Disbursement During Q4 2018- 2019
Urban and Community Development Program		
City of Geneva Working Capital	\$20,000	\$20,000
Empire State Winter Games Working Capital	\$32,000	\$32,000
Franklin County IDA Rail Working Capital	\$8,000	\$8,000
Military Base Consulting	\$993,465	\$97,500
Village of Horseheads Working Capital	\$11,250	\$11,250
Village of Springville Revitalization Study Working Capital	\$15,000	\$15,000
Subtotal	\$1,079,715	\$183,750
Total	\$1,070,088,817	\$252,638,502



SECTION 2: GEOGRAPHIC DISTRIBUTION OF APPROVED PROJECTS

<u>Region</u>	<u>Approved Projects</u>	<u>Total Commitments</u>
Capital	12 Projects	\$306,100,827
Central	7 Projects	\$17,030,405
Finger Lakes	15 Projects	\$13,480,894
Long Island	6 Projects	\$36,425,000
Mid-Hudson	6 Projects	\$6,100,000
Mohawk Valley	5 Projects	\$3,951,500
New York City	7 Projects	\$2,692,785
North Country	2 Projects	\$400,000
Southern Tier	10 Projects	\$8,216,000
Western New York	10 Projects	\$28,907,479
TOTAL	80 Projects	\$423,304,890

Geographic Distribution of Approved Projects: Project List (p. 1)

Project Name	Total Commitment	County
Capital		
American Dance Institute Capital	\$500,000	Greene
Cosmo Optics Working Capital Stage I	\$20,000	Albany
Greene County Chamber of Commerce Craft Beverage Working Capital	\$38,000	Greene
GymRat CHALLENGE Sporting Event Working Capital	\$177,000	Albany
NYS-IBM AI Hardware Center	\$300,000,000	Albany
LIRR Wyandanch Station Capital	\$900,000	Albany
Lithoz America- Working Capital	\$20,605	Rensselaer
Port of Albany Big Lift Capital	\$4,000,000	Albany
River House Renovation Capital	\$225,000	Columbia
Shawangunk Wine Trail Magazine Working Capital	\$46,818	Greene
Specialty Silicone Products Working Capital	\$11,404	Saratoga
Times Union Garage Egress Capital	\$162,000	Albany
Subtotal	\$306,100,827	
Central Region		
321 South Salina Street Capital	\$320,000	Onondaga
Air Innovations Working Capital	\$24,405	Onondaga
Cafe Kubal Capital	\$110,000	Onondaga
E. John Gavras Center Capital	\$176,000	Cayuga
McNeil & Co. Insurance Office Campus	\$1,100,000	Cayuga
National Veterans Resource Complex Capital (2 Commitments)	\$14,500,000	Onondaga
Syracuse 727 LLC (formerly Varsity BLVD South Crouse Avenue) Capital	\$800,000	Onondaga
Subtotal	\$17,030,405	
Finger Lakes Region		
Center for Great Women (2 Commitments)	\$500,000	Seneca
Electronics and Innovation Working Capital	\$18,855	Monroe
Genesee Country Village & Museum Agritourism Marketing	\$71,115	Monroe
Geneva Enterprise Development Center RESTORE IV	\$500,000	Ontario
Greater Rochester Chamber Finger Lakes Study Working Capital	\$100,000	Monroe
Hickey Freeman Retention/Expansion Working Capital	\$4,000,000	Monroe
Lake Tunnel Solar Village Capital	\$1,250,000	Ontario
RIT Food Waste Capital	\$50,000	Monroe
SCCC DOD Working Capital	\$50,000	Seneca
Semiconductor Components Industries Capital	\$4,300,000	Monroe
The College at Brockport Capital	\$700,000	Monroe
Town of Alabama Water Line STAMP Capital	\$1,500,000	Genesee
Unistel DOD Working Capital	\$20,000	Wayne
Wayne County Chapter NYSARC Capital	\$400,000	Wayne
Webster Community Coalition Working Capital	\$20,924	Monroe
Subtotal	\$13,480,894	
Long Island Region		
Cold Spring Neuroscience Research Complex Capital	\$30,000,000	Nassau
Hofstra University Certification Assistance Program	\$75,000	Nassau
P & L Development Capital	\$4,000,000	Nassau
Pall Corporation Capital	\$2,000,000	Nassau
Peconic Crossing	\$275,000	Suffolk
Suffolk Community College Certification Assistance Program	\$75,000	Suffolk
Subtotal	\$36,425,000	

Geographic Distribution of Approved Projects: Project List (p. 2)

Project Name	Total Commitment	County
Mid-Hudson Region		
Cozzini Bros. Capital	\$150,000	Dutchess
Hudson River Housing Capital	\$300,000	Dutchess
NeuroCuresNY Pilot Demonstration Working Capital	\$5,000,000	Westchester
NeuroCuresNY Working Capital Planning Grant	\$500,000	Westchester
Putnam County-Wide Working Capital	\$50,000	Putnam
Xin Shi Ji Corporation Capital	\$100,000	Orange
Subtotal	\$6,100,000	
Mohawk Valley Region		
Edmeston Central School District Capital	\$50,100	Otsego
Mohawk Valley Resource Center for Refugees Capital (2 Commitments)	\$1,748,000	Oneida
Sewer Separation Capital	\$1,300,000	Oneida
Utica College Construction Management Program Capital	\$700,000	Oneida
Utica Zoo Primate Building Capital	\$153,400	Oneida
Subtotal	\$3,951,500	
New York City Region		
Business Outreach Center- Certification Assistance Program	\$75,000	Kings
Classic Rug Working Capital	\$24,785	Kings
New York BioLabs Capital	\$2,000,000	New York
NYC ITAC Manufacturing Survey Working Capital	\$100,000	Queens
Pvillion DOD Working Capital	\$13,000	Kings
Queens EDC Prime Skills Program Working Capital	\$230,000	Queens
Standard Practice Working Capital	\$250,000	Queens
Subtotal	\$2,692,785	
North Country Region		
Clarkson University - Phoebus DOD Working Capital	\$50,000	St. Lawrence
Agbotic Capital	\$350,000	Jefferson
Subtotal	\$400,000	
Southern Tier Region		
ACHIEVE Capital	\$111,000	Broome
AnSCO Camera Capital	\$2,000,000	Broome
Owego Main Street Rehab RESTORE NY V	\$875,000	Tioga
SEPAC Capital I	\$300,000	Chemung
Tompkins County Visitor Center Capital	\$290,000	Tompkins
Town of Sherburne – Sherburne Inn Restore V	\$1,000,000	Chenango
Village of Owego - Gateway Capital RESTORE IV	\$500,000	Tioga
Wayfair Zenker Drive Capital	\$3,000,000	Chemung
Werdenberg Building Capital	\$120,000	Tompkins
Xallent Working Capital	\$20,000	Tompkins
Subtotal	\$8,216,000	

Geographic Distribution of Approved Projects: Project List (p. 3)

Project Name	Total Commitment	County
Western New York Region		
Cattaraugus County Site Development Working Capital	\$34,750	Cattaraugus
Chautauqua Harbor Destination Hotel (2 Commitments)	\$1,908,000	Chautauqua
Lancaster Smart Growth	\$2,500,000	Erie
Massachusetts Avenue Project	\$385,000	Erie
Roswell Park Cancer Institute Capital	\$250,000	Erie
Tonawanda Smart Growth	\$2,500,000	Erie
Town of Ashford – Recreate Ashford Business RESTORE IV	\$159,729	Cattaraugus
Universal Stainless & Alloy Products Capital	\$750,000	Chautauqua
University at Buffalo Jacobs School of Medicine and Biomedical Sciences Capital	\$20,000,000	Erie
William O. Smith Recreation Center Complex Improvements Capital	\$420,000	Cattaraugus
Subtotal	\$28,907,479	
Total	\$423,304,890	



Region	Number of Projects	Initial Jobs	Retained Jobs	Created Jobs	Total Jobs
Capital	12	632	632	326	958
Central	7	57	57	39	96
Finger Lakes	15	605	605	114	719
Long Island	6	865	865	50	915
Mid-Hudson	6	22	22	108	130
Mohawk Valley	5	0	0	0	0
New York City	7	1	1	6	7
North Country	2	4	4	11	15
Southern Tier	10	462	462	483	945
Western New York	10	244	244	75	319
Total	80	2,892	2,892	1,212	4,104

Please note the following:

- Approved projects in certain programs (e.g. Restore New York Communities Initiative, Community Development Financial Institution Program, Regional Council Capital Fund, Urban and Community Development Program) or for certain purposes (e.g. worker training, marketing, research and development, loan funds, infrastructure) are intended to enhance productivity, afford access to capital for smaller or disadvantaged businesses, advance targeted industries or regional priorities, or improve infrastructure or communities. In some of these instances, job creation is not a primary goal and thus is not tracked.
- Initial Jobs is the baseline employment number.
- Retained Jobs indicates when some or all of a company’s jobs were in jeopardy of being lost, typically through plant closures or companies moving out of the state.
- Created Jobs indicates anticipated job growth over a one- to five-year horizon.

Job Creation and Retention: Project List (p. 1)

Project Name	Total Commitment	Initial Jobs	Retained Jobs	Created Jobs	Total Jobs
Capital Region					
American Dance Institute Capital	\$500,000	2	2	0	2
Cosmo Optics Working Capital Stage I	\$20,000	0	0	0	0
Greene County Chamber of Commerce Craft Beverage Working Capital	\$38,000	0	0	0	0
GymRat CHALLENGE Sporting Event Working Capital	\$177,000	0	0	0	0
NYS-IBM AI Hardware Center	\$300,000,000	630	630	326	956
LIRR Wyandanch Station Capital	\$900,000	0	0	0	0
Lithoz America- Working Capital	\$20,605	0	0	0	0
Port of Albany Big Lift Capital	\$4,000,000	0	0	0	0
River House Renovation Capital	\$225,000	0	0	0	0
Shawangunk Wine Trail Magazine Working Capital	\$46,818	0	0	0	0
Specialty Silicone Products Working Capital	\$11,404	0	0	0	0
Times Union Garage Egress Capital	\$162,000	0	0	0	0
Subtotal	\$306,100,827	632	632	326	958
Central New York Region					
321 South Salina Street Capital	\$320,000	0	0	0	0
Air Innovations Working Capital	\$24,405	0	0	0	0
Cafe Kubal Capital	\$110,000	32	32	12	44
E. John Gavras Center Capital	\$176,000	25	25	27	52
McNeil & Co. Insurance Office Campus	\$1,100,000	0	0	0	0
National Veterans Resource Complex Capital (2 Commitments)	\$14,500,000	0	0	0	0
Syracuse 727 LLC (formerly Varsity BLVD South Crouse Avenue) Capital	\$800,000	0	0	0	0
Subtotal	\$17,030,405	57	57	39	96
Finger Lakes Region					
Center for Great Women Capital (2 Commitments)	\$500,000	0	0	0	0
Electronics and Innovation Working Capital	\$18,855	0	0	0	0
Genesee Country Village & Museum Agritourism Marketing	\$71,115	0	0	0	0
Geneva Enterprise Development Center RESTORE IV	\$500,000	0	0	0	0
Greater Rochester Chamber Finger Lakes Study Working Capital	\$100,000	0	0	0	0
Hickey Freeman Retention/Expansion Working Capital	\$4,000,000	420	420	80	500
Lake Tunnel Solar Village Capital	\$1,250,000	0	0	0	0
RIT Food Waste Capital	\$50,000	0	0	0	0
SCCC DOD Working Capital	\$50,000	0	0	0	0
Semiconductor Components Industries Capital	\$4,300,000	185	185	34	219
The College at Brockport Capital	\$700,000	0	0	0	0
Town of Alabama Water Line STAMP Capital	\$1,500,000	0	0	0	0
Unistel DOD Working Capital	\$20,000	0	0	0	0
Wayne County Chapter NYSARC Capital	\$400,000	0	0	0	0
Webster Community Coalition Working Capital	\$20,924	0	0	0	0
Subtotal	\$13,480,894	605	605	114	719
Long Island Region					
Cold Spring Neuroscience Research Complex Capital	\$30,000,000	0	0	0	0
Hofstra University Certification Assistance Program	\$75,000	0	0	0	0
P & L Development Capital	\$4,000,000	640	640	50	690
Pall Corporation Capital	\$2,000,000	225	225	0	225
Peconic Crossing	\$275,000	0	0	0	0
Suffolk Community College Certification Assistance Program	\$75,000	0	0	0	0
Subtotal	\$36,425,000	865	865	50	915

Job Creation and Retention: Project List (p. 2)

Project Name	Total Commitment	Initial Jobs	Retained Jobs	Created Jobs	Total Jobs
Mid-Hudson Region					
Cozzini Bros. Capital	\$150,000	22	22	105	127
Hudson River Housing Capital	\$300,000	0	0	0	0
NeuroCuresNY Pilot Demonstration Working Capital	\$5,000,000	0	0	0	0
NeuroCuresNY Working Capital Planning Grant	\$500,000	0	0	0	0
Putnam County-Wide Working Capital	\$50,000	0	0	0	0
Xin Shi Ji Corporation Capital	\$100,000	0	0	3	3
Subtotal	\$6,100,000	22	22	108	130
Mohawk Valley Region					
Edmeston Central School District Capital	\$50,100	0	0	0	0
Mohawk Valley Resource Center for Refugees Capital (2 Commitments)	\$1,748,000	0	0	0	0
Sewer Separation Capital	\$1,300,000	0	0	0	0
Utica College Construction Management Program Capital	\$700,000	0	0	0	0
Utica Zoo Primate Building Capital	\$153,400	0	0	0	0
Subtotal	\$3,951,500	0	0	0	0
New York City Region					
Business Outreach Center- Certification Assistance Program	\$75,000	0	0	0	0
Classic Rug Working Capital	\$24,785	0	0	0	0
New York BioLabs Capital	\$2,000,000	1	1	6	7
NYC ITAC Manufacturing Survey Working Capital	\$100,000	0	0	0	0
Pvilion DOD Working Capital	\$13,000	0	0	0	0
Queens EDC Prime Skills Program Working Capital	\$230,000	0	0	0	0
Standard Practice Working Capital	\$250,000	0	0	0	0
Subtotal	\$2,692,785	1	1	6	7
North Country Region					
Agbotic Capital	\$350,000	4	4	11	15
Clarkson University - Phoebus DOD Working Capital	\$50,000	0	0	0	0
Subtotal	\$400,000	4	4	11	15
Southern Tier Region					
ACHIEVE Capital	\$111,000	418	418	10	428
AnSCO Camera Capital	\$2,000,000	0	0	0	0
Owego Main Street Rehab RESTORE NY V	\$875,000	0	0	0	0
SEPA Capital I	\$300,000	44	44	23	67
Tompkins County Visitor Center Capital	\$290,000	0	0	0	0
Town of Sherburne – Sherburne Inn Restore V	\$1,000,000	0	0	0	0
Village of Owego - Gateway Capital RESTORE IV	\$500,000	0	0	0	0
Wayfair Zenker Drive Capital	\$3,000,000	0	0	450	450
Werdenberg Building Capital	\$120,000	0	0	0	0
Xallent Working Capital	\$20,000	0	0	0	0
Subtotal	\$8,216,000	462	462	483	945
Western New York Region					
Cattaraugus County Site Development Working Capital	\$34,750	0	0	0	0
Chautauqua Harbor Destination Hotel (2 Commitments)	\$1,908,000	0	0	75	75
Lancaster Smart Growth	\$2,500,000	0	0	0	0
Massachusetts Avenue Project	\$385,000	0	0	0	0
Roswell Park Cancer Institute Capital	\$250,000	0	0	0	0
Tonawanda Smart Growth	\$2,500,000	0	0	0	0
Town of Ashford – Recreate Ashford Business RESTORE IV	\$159,729	0	0	0	0
Universal Stainless & Alloy Products Capital	\$750,000	244	244	0	244
University at Buffalo Jacobs School of Medicine and Biomedical Sciences Capital	\$20,000,000	0	0	0	0
William O. Smith Recreation Center Complex Improvements Capital	\$420,000	0	0	0	0
Subtotal	\$28,907,479	244	244	75	319
Total	\$423,304,890	2,892	2,892	1,212	4,104

SECTION 4: IMPACT OF APPROVED PROJECTS ON DISTRESSED URBAN AND RURAL COMMUNITIES, SMALL- AND MEDIUM-SIZED BUSINESSES AND STRATEGIC INDUSTRIES

For each project with funding exceeding \$100,000 and the goal of creating or retaining jobs, ESD staff prepares an analysis of the benefits and costs that accrue to New York State based on income and sales tax revenues that are expected to be generated by direct and indirect jobs (e.g. construction). Summary information is provided below, and the attached Project Lists indicate this information where relevant (projects without construction or job creation indicate “N/A”). Individual analyses are attached in the appendix.

Distressed Urban and Rural Communities

Of the 78 recipients of funding approved by ESD in the 4th Quarter of Fiscal Year 2018-19, 47 were located in a distressed area. recipients (60%) were located in distressed communities. Of these 47 recipients,

- 22 (28% of total funding recipients) were located in a distressed rural community
- 25 (32% of total funding recipients) were located in distressed urban communities

Small- and Medium-sized Businesses

Of the 78 recipients of funding approved by ESD in the 4th Quarter of Fiscal Year 2018-19, 14 (18%) were small or medium-sized businesses or organizations.

Strategic Industries

Of the 80 projects approved by ESD in the 4th Quarter of Fiscal Year 2018-19, the following industries were represented:

Industry	Percentage of Total Funding	# of Project(s)
Arts Culture & Entertainment	<1%	1
Business Consultancy	<1%	2
Education	8.52%	7
Food & Beverage Manufacturing/Distribution	<1%	3
Health	1.83%	3
Machinery & Miscellaneous Manufacturing	4.87%	16
Municipal /Government/Not-For-Profit	5%	32
Real Estate Development	<1%	6
Technology/Scientific Research & Development	78%	3
Sports	<1%	1
Tourism	<1%	2

Please note the following:

- To determine if a project is in a distressed area, Department of Labor information was used to determine whether the county’s unemployment rate was above 4.1% (the New York State unemployment average for the year 2018). “Urban” projects are located in New York State’s 62 designated cities; other projects are considered “Rural.”
- A company is considered small- or medium-sized if it employs fewer than 500 persons.

Distressed Urban and Rural Communities: Project List

Project Name	Benefit	Cost
Rural		
Agbotic Capital	\$1,403,405	\$350,000
American Dance Institute Capital	N/A	N/A
Cattaraugus County Site Development Working Capital	N/A	N/A
Center for Great Women (2 Commitments)	N/A	N/A
Clarkson University - Phoebus DOD Working Capital	N/A	N/A
Genesee Country Village & Museum Agritourism Marketing	N/A	N/A
Greene County Chamber of Commerce Craft Beverage Working Capital	N/A	N/A
Lancaster Smart Growth	N/A	N/A
Owego Main Street Rehab RESTORE NY V	N/A	N/A
SCCC DOD Working Capital	N/A	N/A
Shawangunk Wine Trail Magazine Working Capital	N/A	N/A
Tonawanda Smart Growth	N/A	N/A
Town of Alabama Water Line STAMP Capital	N/A	N/A
Town of Ashford – Recreate Ashford Business RESTORE IV	N/A	N/A
Town of Sherburne – Sherburne Inn Restore V	N/A	N/A
Unistel DOD Working Capital	N/A	N/A
Universal Stainless & Alloy Products Capital	\$3,675,343	\$863,181
Village of Owego - Gateway Capital RESTORE IV	N/A	N/A
Wayfair Zenker Drive Capital	\$5,862,291	\$3,000,000
Wayne County Chapter NYSARC Capital	N/A	N/A
Webster Community Coalition Working Capital	N/A	N/A
William O. Smith Recreation Center Complex Improvements Capital	N/A	N/A
Subtotal	\$10,941,039	\$4,213,181
Urban		
ACHIEVE Capital	N/A	N/A
Ansco Camera Capital	N/A	N/A
Business Outreach Center- Certification Assistance Program	N/A	N/A
Chautauqua Harbor Destination Hotel	N/A	N/A
Classic Rug Working Capital	N/A	N/A
E. John Gavras Center Capital	N/A	N/A
Edmeston Central School District Capital	N/A	N/A
Electronics and Innovation Working Capital	N/A	N/A
Geneva Enterprise Development Center RESTORE IV	N/A	N/A
Greater Rochester Chamber Finger Lakes Study Working Capital	N/A	N/A
Hickey Freeman Retention/Expansion Working Capital	\$15,877,736	\$4,000,000
Lake Tunnel Solar Village Capital	N/A	N/A
Massachusetts Avenue Project	N/A	N/A
McNeil & Co. Insurance Office Campus	N/A	N/A
Mohawk Valley Resource Center for Refugees Capital (2 Commitments)	N/A	N/A
Pvillion DOD Working Capital	N/A	N/A
RIT Food Waste Capital	N/A	N/A
Roswell Park Cancer Institute Capital	N/A	N/A
Semiconductor Components Industries Capital	N/A	N/A
SEPAC Capital I	\$987,323	\$435,000
Sewer Separation Capital	N/A	N/A
The College at Brockport Capital	N/A	N/A
University at Buffalo Jacobs School of Medicine and Biomedical Sciences Capital	N/A	N/A
Utica College Construction Management Program Capital	N/A	N/A
Utica Zoo Primate Building Capital	N/A	N/A
Subtotal	\$16,865,059	\$4,435,000
Total	\$27,806,098	\$8,648,181

Small and Medium-Sized Business: Project List

Project Name	Benefit	Cost
321 South Salina Street Capital	N/A	N/A
Agbotic Capital	\$1,403,405	\$350,000
Business Outreach Center- Certification Assistance Program	N/A	N/A
Cafe Kubal Capital	\$381,605	\$110,000
Center for Great Women (2 Commitment)	N/A	N/A
Classic Rug Working Capital	N/A	N/A
Electronics and Innovation Working Capital	N/A	N/A
Hudson River Housing Capital	N/A	N/A
Lithoz America- Working Capital	N/A	N/A
Massachusetts Avenue Project	N/A	N/A
McNeil & Co. Insurance Office Campus	N/A	N/A
Shawangunk Wine Trail Magazine Working Capital	N/A	N/A
Specialty Silicone Products Working Capital	N/A	N/A
Syracuse 727 LLC (formerly Varsity BLVD South Crouse Avenue) Capital	N/A	N/A
Total	\$1,785,010	\$460,000

Strategic Industries: Project List (p. 1)

Project Name	Benefit	Cost
Arts/Entertainment		
American Dance Institute Capital	N/A	N/A
Xallent Working Capital	N/A	N/A
Xin Shi Ji Corporation Capital	\$140,600	\$100,000
Subtotal	\$140,600	\$100,000
Business Consultants		
NYC ITAC Manufacturing Survey Working Capital	N/A	N/A
Standard Practice Working Capital	N/A	N/A
Subtotal	\$0	\$0
Education		
Clarkson University - Phoebus DOD Working Capital	N/A	N/A
Hofstra University Certification Assistance Program	N/A	N/A
National Veterans Resource Complex Capital (2 Commitments)	N/A	N/A
Suffolk Community College Certification Assistance Program	N/A	N/A
The College at Brockport Capital	N/A	N/A
University at Buffalo Jacobs School of Medicine and Biomedical Sciences Capital	N/A	N/A
Utica College Construction Management Program Capital	N/A	N/A
Subtotal	\$0	\$0
Food & Beverage Manufacturing/Distribution		
Agbotic Capital	\$1,403,405	\$350,000
Cafe Kubal Capital	\$381,605	\$110,000
Unistel DOD Working Capital	N/A	N/A
Subtotal	\$1,785,010	\$460,000
Health		
NeuroCuresNY Pilot Demonstration Working Capital	N/A	N/A
NeuroCuresNY Working Capital Planning Grant	N/A	N/A
New York BioLabs Capital	\$987,490	\$2,000,000
Roswell Park Cancer Institute Capital	N/A	N/A
Subtotal	\$987,490	\$2,000,000
Machinery & Miscellaneous Manufacturing		
Air Innovations Working Capital	N/A	N/A
Ansco Camera Capital	N/A	N/A
Classic Rug Working Capital	N/A	N/A
Cosmo Optics Working Capital Stage I	N/A	N/A
Cozzini Bros. Capital	\$1,928,311	\$150,000
Electronics and Innovation Working Capital	N/A	N/A
Hickey Freeman Retention/Expansion Working Capital	\$15,877,736	\$4,000,000
Lithoz America- Working Capital	N/A	N/A
P & L Development Capital	\$52,681,507	\$4,000,000
Pall Corporation Capital	\$15,743,788	\$2,000,000
Pvilion DOD Working Capital	N/A	N/A
Semiconductor Components Industries Capital	\$10,351,097	\$5,569,475
SEPA Capital I	\$987,323	\$435,000
Specialty Silicone Products Working Capital	N/A	N/A
Universal Stainless & Alloy Products Capital	\$3,675,343	\$863,181
Wayfair Zenker Drive Capital	\$5,862,291	\$3,000,000
Subtotal	\$107,107,396	\$20,017,656

Strategic Industries: Project List (p. 2)

Project Name	Benefit	Cost
Municipal /Government/Not-For-Profit		
ACHIEVE Capital	N/A	N/A
Business Outreach Center- Certification Assistance Program	N/A	N/A
Cattaraugus County Site Development Working Capital	N/A	N/A
Center for Great Women (2 Commitments)	N/A	N/A
E. John Gavras Center Capital	N/A	N/A
Edmeston Central School District Capital	N/A	N/A
Genesee Country Village & Museum Agritourism Marketing	N/A	N/A
Geneva Enterprise Development Center RESTORE IV	N/A	N/A
Greater Rochester Chamber Finger Lakes Study Working Capital	N/A	N/A
Greene County Chamber of Commerce Craft Beverage Working Capital	N/A	N/A
Lancaster Smart Growth	N/A	N/A
LIRR Wyandanch Station Capital	N/A	N/A
Massachusetts Avenue Project	N/A	N/A
Mohawk Valley Resource Center for Refugees Capital (2 Commitments)	N/A	N/A
Owego Main Street Rehab RESTORE NY V	N/A	N/A
Peconic Crossing	N/A	N/A
Port of Albany Big Lift Capital	N/A	N/A
Putnam County-Wide Working Capital	N/A	N/A
Queens EDC Prime Skills Program Working Capital	N/A	N/A
SCCC DOD Working Capital	N/A	N/A
Sewer Separation Capital	N/A	N/A
Times Union Garage Egress Capital	N/A	N/A
Tompkins County Visitor Center Capital	N/A	N/A
Tonawanda Smart Growth	N/A	N/A
Town of Alabama Water Line STAMP Capital	N/A	N/A
Town of Ashford – Recreate Ashford Business RESTORE IV	N/A	N/A
Town of Sherburne – Sherburne Inn Restore V	N/A	N/A
Utica Zoo Primate Building Capital	N/A	N/A
Village of Owego - Gateway Capital RESTORE IV	N/A	N/A
Wayne County Chapter NYSARC Capital	N/A	N/A
Webster Community Coalition Working Capital	N/A	N/A
Werdenberg Building Capital	N/A	N/A
William O. Smith Recreation Center Complex Improvements Capital	N/A	N/A
Subtotal	\$0	\$0
Real Estate		
321 South Salina Street Capital	N/A	N/A
Hudson River Housing Capital	\$1,227,773	\$300,000
Lake Tunnel Solar Village Capital	N/A	N/A
McNeil & Co. Insurance Office Campus	N/A	N/A
River House Renovation Capital	N/A	N/A
Syracuse 727 LLC (formerly Varsity BLVD South Crouse Avenue) Capital	N/A	N/A
Subtotal	\$1,227,773	\$300,000

Strategic Industries: Project List (p. 3)

Project Name	Benefit	Cost
Technology/Scientific Research & Development		
Cold Spring Neuroscience Research Complex Capital	N/A	N/A
NYS-IBM AI Hardware Center	N/A	N/A
RIT Food Waste Capital	N/A	N/A
Subtotal	\$0	\$0
Sports/Recreation		
GymRat CHALLENGE Sporting Event Working Capital	N/A	N/A
Subtotal	\$0	\$0
Tourism		
Chautauqua Harbor Destination Hotel (2 Commitments)	\$3,137,592	\$1,908,000
Shawangunk Wine Trail Magazine Working Capital	N/A	N/A
Subtotal	\$3,137,592	\$1,908,000
Total	\$114,385,861	\$24,785,656



Where impact was quantifiable, the projects that were analyzed yield an overall Fiscal Benefit to Cost ratio of 4.61. This means that for each dollar of New York State government subsidy, such as tax exemptions or abatements on sales, property and interest income, there was a return to the tax base of \$4.61.

Total Projects

Project Name	Benefit	Cost
Agbotic Capital	\$1,403,405	\$350,000
Cafe Kubal Capital	\$381,605	\$110,000
Chautauqua Harbor Destination Hotel (2 Commitments)	\$3,137,592	\$1,908,000
Cozzini Bros. Capital	\$1,928,311	\$150,000
Hickey Freeman Retention/Expansion Working Capital	\$15,877,736	\$4,000,000
Hudson River Housing Capital	\$1,227,773	\$300,000
New York BioLabs Capital	\$987,490	\$2,000,000
P & L Development Capital	\$52,681,507	\$4,000,000
Pall Corporation Capital	\$15,743,788	\$2,000,000
Semiconductor Components Industries Capital	\$10,351,097	\$5,569,475
SEPAC Capital I	\$987,323	\$435,000
Universal Stainless & Alloy Products Capital	\$3,675,343	\$863,181
Wayfair Zenker Drive Capital	\$5,862,291	\$3,000,000
Xin Shi Ji Corporation Capital	\$140,600	\$100,000
Total	\$114,385,861	\$24,785,656

Please note the following:

- Benefit Cost Evaluations are used in evaluating projects that are categorized as Business Investment, Infrastructure Investment, and Economic Growth Investment and that involve 1) job retention and/or creation and/or 2) construction-related activity. Unlike typical ESD Business Investment projects, which involve direct job creation and retention, Infrastructure Investment (e.g. the development or expansion of basic systems and facilities, including transportation, water and sewer, communication, energy generation and distribution, and parking facilities) and Economic Growth Investment (e.g. projects that foster economic growth through cultural activity, higher education activity, regional revolving loan and grant programs, other local or regional initiatives, agribusiness initiatives, marketing activities, training or education programs, or technical assistance) may not involve permanent job commitments. Such projects generate long-term benefits not captured in the period of analysis. This is reflected in the Benefit Cost Evaluations as compared to benchmarks developed for Infrastructure Investment and Economic Growth Investment projects.
- For funding awards under \$100,000, only the total benefit is provided rather than a full evaluation.

La Rosteria, Inc. d/b/a Café Kubal

Evaluated over a seven-year period, project fiscal benefits to New York State government are expected to be \$381,605, which exceed the cost to the State.

Cozzini Brothers, Inc.

Evaluated over a seven-year period, project fiscal benefits to New York State government are expected to be \$1,928,311, which exceed the cost to the State.

**Project Summary
Benefit-Cost Evaluation¹¹**

Hickey Freeman Tailored Clothing, Inc. – Business Investment

Benefit-Costs Evaluations are used in evaluating projects that are categorized as Business Investment, Infrastructure Investment, and Economic Growth Investment and that involve 1) job retention and/or creation and/or 2) construction-related activity. For Business Investment projects, benefits reported in the table below typically reflect the impact of both jobs and construction-related activity. For Infrastructure Investment and Economic Growth Investment projects, which generate long-term benefits not captured in the period of analysis and may involve no permanent job commitments, the table typically reflects only construction-related activity. Benchmarks for each type of project are noted in the footnotes.

Initial Jobs:	420	Construction Job Years (Direct):	0
New Jobs:	80	Construction Job Years (Indirect):	0

Evaluation Statistics	Project Results NYS Gov't.	NYS Gov't. Benchmarks¹²	Project Results State & Local Government	State & Local Government Benchmarks
Fiscal Costs¹³	\$4,000,000*	\$794,250	\$4,000,000	\$1,020,500
Fiscal Benefits¹⁴	\$15,877,736	\$2,085,600	\$27,583,675	\$4,271,980
Fiscal Cost /Direct Job	\$8,968	\$3,000	\$8,968	\$4,110
Fiscal Cost/Total Jobs	\$6,198	\$1,424	\$6,198	\$1,964
Fiscal B/C Ratio	5.10	7.00	8.86	10.60
	Project Results	Benchmarks		
Economic Benefits¹⁵	\$189,914,009	\$119,468,000		
Econ. Benefits/Total Jobs	\$378,283	\$147,600		
Economic B/C Ratio	61.03	75.00		

*A convertible loan

¹¹ Dollar values are present value calculated over a 7-year period. Separate evaluations are made and reported for New York State government assistance alone and for State and Local government.

¹² The current project evaluation results (both fiscal and economic) are compared to performance measure benchmarks based on results of a sample of ESD non-retail projects. Business Investment project benchmarks are 7.00 (Fiscal) and 75.00 (Economic). Infrastructure Investment (or Economic Growth Investment) project benchmarks are 3.00 (Fiscal) and 30.00 (Economic).

¹³ Fiscal cost includes the value of grants, loans and associated default risks, and discretionary subsidies (such as tax exemptions or abatements on sales, property, and interest income).

¹⁴ Fiscal benefits are the loan repayments and tax revenues to New York State and Local governments generated by project activity. This includes estimated taxes on personal incomes from project direct and indirect employment, corporate and business incomes, excise and user taxes, property taxes, and other taxes.

¹⁵ Economic benefits are estimated project benefits measuring fiscal flows to government plus net resident disposable income from project direct and indirect employment net of transfers, without adjusting for individual income earners' opportunity cost of employment.

**Project Summary
Benefit-Cost Evaluation²¹**

New York BioLabs – Business Investment

Benefit-Costs Evaluations are used in evaluating projects that are categorized as Business Investment, Infrastructure Investment, and Economic Growth Investment and that involve 1) job retention and/or creation and/or 2) construction-related activity. For Business Investment projects, benefits reported in the table below typically reflect the impact of both jobs and construction-related activity. For Infrastructure Investment and Economic Growth Investment projects, which generate long-term benefits not captured in the period of analysis and may involve no permanent job commitments, the table typically reflects only construction-related activity. Benchmarks for each type of project are noted in the footnotes.

Initial Jobs:	1	Construction Job Years (Direct):	56
New Jobs:	6	Construction Job Years (Indirect):	30

Evaluation Statistics	Project Results NYS Gov't.	NYS Gov't. Benchmarks²²	Project Results State & Local Government	State & Local Government Benchmarks
Fiscal Costs²³	\$2,000,000	\$794,250	\$2,000,000	\$1,020,500
Fiscal Benefits²⁴	\$987,490	\$2,085,600	\$2,120,390	\$4,271,980
Fiscal Cost /Direct Job	\$444,444	\$3,000	\$444,444	\$4,110
Fiscal Cost/Total Jobs	\$227,277	\$1,424	\$227,277	\$1,964
Fiscal B/C Ratio	0.49	7.00	1.06	10.60
	Project Results	Benchmarks		
Economic Benefits²⁵	\$13,432,379	\$119,468,000		
Econ. Benefits/Total Jobs	\$1,526,437	\$147,600		
Economic B/C Ratio	6.72	75.00		

²¹ Dollar values are present value calculated over a 7-year period. Separate evaluations are made and reported for New York State government assistance alone and for State and Local government.

²² The current project evaluation results (both fiscal and economic) are compared to performance measure benchmarks based on results of a sample of ESD non-retail projects. Business Investment project benchmarks are 7.00 (Fiscal) and 75.00 (Economic). Infrastructure Investment (or Economic Growth Investment) project benchmarks are 3.00 (Fiscal) and 30.00 (Economic).

²³ Fiscal cost includes the value of grants, loans and associated default risks, and discretionary subsidies (such as tax exemptions or abatements on sales, property, and interest income).

²⁴ Fiscal benefits are the loan repayments and tax revenues to New York State and Local governments generated by project activity. This includes estimated taxes on personal incomes from project direct and indirect employment, corporate and business incomes, excise and user taxes, property taxes, and other taxes.

²⁵ Economic benefits are estimated project benefits measuring fiscal flows to government plus net resident disposable income from project direct and indirect employment net of transfers, without adjusting for individual income earners' opportunity cost of employment.

**Project Summary
Benefit-Cost Evaluation²⁶**

P & L Development, LLC – Business Investment

Benefit-Costs Evaluations are used in evaluating projects that are categorized as Business Investment, Infrastructure Investment, and Economic Growth Investment and that involve 1) job retention and/or creation and/or 2) construction-related activity. For Business Investment projects, benefits reported in the table below typically reflect the impact of both jobs and construction-related activity. For Infrastructure Investment and Economic Growth Investment projects, which generate long-term benefits not captured in the period of analysis and may involve no permanent job commitments, the table typically reflects only construction-related activity. Benchmarks for each type of project are noted in the footnotes.

Initial Jobs:	640	Construction Job Years (Direct):	0
New Jobs:	50	Construction Job Years (Indirect):	0

Evaluation Statistics	Project Results NYS Gov't.	NYS Gov't. Benchmarks²⁷	Project Results State & Local Government	State & Local Government Benchmarks
Fiscal Costs²⁸	\$4,000,000	\$794,250	\$4,000,000	\$1,020,500
Fiscal Benefits²⁹	\$52,681,507	\$2,085,600	\$97,289,440	\$4,271,980
Fiscal Cost /Direct Job	\$7,893	\$3,000	\$7,893	\$4,110
Fiscal Cost/Total Jobs	\$2,352	\$1,424	\$2,352	\$1,964
Fiscal B/C Ratio	13.17	7.00	24.32	10.60
	Project Results	Benchmarks		
Economic Benefits³⁰	\$530,468,574	\$119,468,000		
Econ. Benefits/Total Jobs	\$311,861	\$147,600		
Economic B/C Ratio	132.62	75.00		

²⁶ Dollar values are present value calculated over a 7-year period. Separate evaluations are made and reported for New York State government assistance alone and for State and Local government.

²⁷ The current project evaluation results (both fiscal and economic) are compared to performance measure benchmarks based on results of a sample of ESD non-retail projects. Business Investment project benchmarks are 7.00 (Fiscal) and 75.00 (Economic). Infrastructure Investment (or Economic Growth Investment) project benchmarks are 3.00 (Fiscal) and 30.00 (Economic).

²⁸ Fiscal cost includes the value of grants, loans and associated default risks, and discretionary subsidies (such as tax exemptions or abatements on sales, property, and interest income).

²⁹ Fiscal benefits are the loan repayments and tax revenues to New York State and Local governments generated by project activity. This includes estimated taxes on personal incomes from project direct and indirect employment, corporate and business incomes, excise and user taxes, property taxes, and other taxes.

³⁰ Economic benefits are estimated project benefits measuring fiscal flows to government plus net resident disposable income from project direct and indirect employment net of transfers, without adjusting for individual income earners' opportunity cost of employment.

**Project Summary
Benefit-Cost Evaluation³⁶**

Semiconductor Components Industries, LLC – Business Investment

Benefit-Costs Evaluations are used in evaluating projects that are categorized as Business Investment, Infrastructure Investment, and Economic Growth Investment and that involve 1) job retention and/or creation and/or 2) construction-related activity. For Business Investment projects, benefits reported in the table below typically reflect the impact of both jobs and construction-related activity. For Infrastructure Investment and Economic Growth Investment projects, which generate long-term benefits not captured in the period of analysis and may involve no permanent job commitments, the table typically reflects only construction-related activity. Benchmarks for each type of project are noted in the footnotes.

Initial Jobs:	185	Construction Job Years (Direct):	40
New Jobs:	34 over three years	Construction Job Years (Indirect):	25

Evaluation Statistics	Project Results NYS Gov't.	NYS Gov't. Benchmarks³⁷	Project Results State & Local Government	State & Local Government Benchmarks
Fiscal Costs³⁸	\$5,569,475	\$794,250	\$5,569,475	\$1,020,500
Fiscal Benefits³⁹	\$10,351,097	\$2,085,600	\$17,844,116	\$4,271,980
Fiscal Cost /Direct Job	\$45,545	\$3,000	\$45,545	\$4,110
Fiscal Cost/Total Jobs	\$17,153	\$1,424	\$17,153	\$1,964
Fiscal B/C Ratio	1.86	7.00	3.20	10.60
	Project Results	Benchmarks		
Economic Benefits⁴⁰	\$123,406,508	\$119,468,000		
Econ. Benefits/Total Jobs	\$380,080	\$147,600		
Economic B/C Ratio	22.16	75.00		

³⁶ Dollar values are present value calculated over a 7-year period. Separate evaluations are made and reported for New York State government assistance alone and for State and Local government.

³⁷ The current project evaluation results (both fiscal and economic) are compared to performance measure benchmarks based on results of a sample of ESD non-retail projects. Business Investment project benchmarks are 7.00 (Fiscal) and 75.00 (Economic). Infrastructure Investment (or Economic Growth Investment) project benchmarks are 3.00 (Fiscal) and 30.00 (Economic).

³⁸ Fiscal cost includes the value of grants, loans and associated default risks, and discretionary subsidies (such as tax exemptions or abatements on sales, property, and interest income).

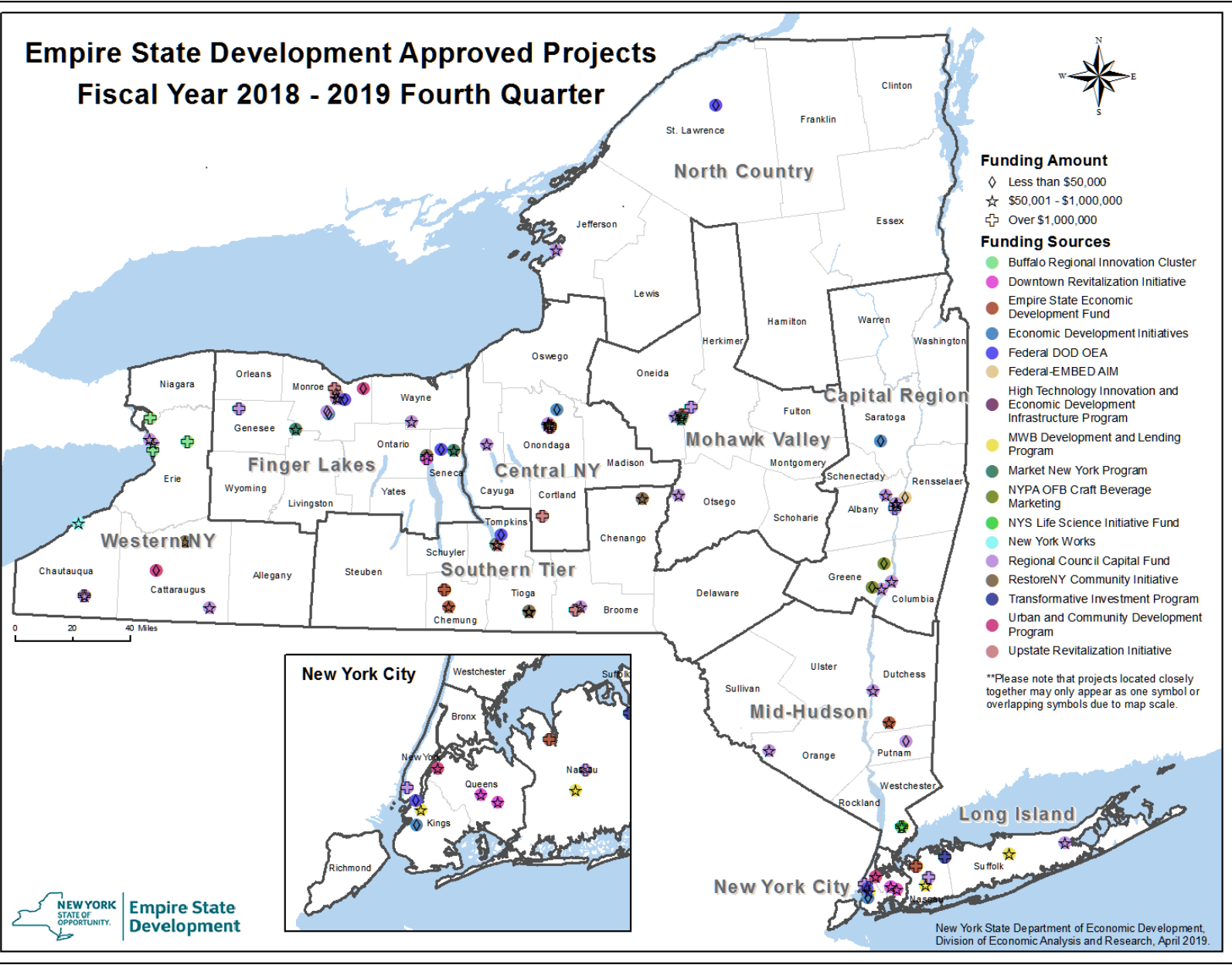
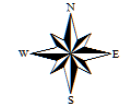
³⁹ Fiscal benefits are the loan repayments and tax revenues to New York State and Local governments generated by project activity. This includes estimated taxes on personal incomes from project direct and indirect employment, corporate and business incomes, excise and user taxes, property taxes, and other taxes.

⁴⁰ Economic benefits are estimated project benefits measuring fiscal flows to government plus net resident disposable income from project direct and indirect employment net of transfers, without adjusting for individual income earners' opportunity cost of employment.

Xin Shi Ji Corporation

Evaluated over a seven-year period, project fiscal benefits to New York State government are expected to be \$140,600, which exceed the cost to the State.

Empire State Development Approved Projects Fiscal Year 2018 - 2019 Fourth Quarter



- Funding Amount**
- ◇ Less than \$50,000
 - ☆ \$50,001 - \$1,000,000
 - ⊠ Over \$1,000,000
- Funding Sources**
- Buffalo Regional Innovation Cluster
 - Downtown Revitalization Initiative
 - Empire State Economic Development Fund
 - Economic Development Initiatives
 - Federal DOD OEA
 - Federal-EMBED AIM
 - High Technology Innovation and Economic Development Infrastructure Program
 - MWB Development and Lending Program
 - Market New York Program
 - NYPA OFB Craft Beverage Marketing
 - NYS Life Science Initiative Fund
 - New York Works
 - Regional Council Capital Fund
 - RestoreNY Community Initiative
 - Transformative Investment Program
 - Urban and Community Development Program
 - Upstate Revitalization Initiative

**Please note that projects located closely together may only appear as one symbol or overlapping symbols due to map scale.

