



**FAST
NY**

FAST NY Quick Reference Guide	
Deadlines	Applications will be accepted on a rolling basis
Eligibility Criteria	<p><u>Eligible Applicants include:</u></p> <ul style="list-style-type: none"> • Municipalities • Municipally designated non-profit economic development organizations • Municipally designated Local Development Corporation/Industrial Development Agency <p><u>Site Condition Eligibility:</u></p> <ul style="list-style-type: none"> • Sites must be at least 40 acres in size OR demonstrate compelling site assets or public benefits • Applicants must have either <ul style="list-style-type: none"> ○ Have ownership or control of the site, or ○ Written consent from the ownership entity
Awards	<p><u>Track A – Shovel-Ready Certification</u></p> <ul style="list-style-type: none"> • No-cost designation for site marketing purposes <p><u>Track B – Pre-Development Grants</u></p> <ul style="list-style-type: none"> • Working capital grants up to \$500,000 per site • Awarded to fund costs of necessary pre-development site planning and reviews for future shovel-ready sites • Grants will fund necessary costs to complete pre-development activities, such as those required for FAST NY Shovel-Ready Certification • 50% non-ESD match required <p><u>Track C—Infrastructure Improvements</u></p> <ul style="list-style-type: none"> • Capital grants awarded to improve the shovel-readiness of existing, mature sites • Infrastructure improvements such as water, sewer, transportation, electricity, gas, and other capital-eligible site improvement costs can be funded • Competitive grants will be available to sites that have substantially met the requirements of FAST NY Shovel-Ready certification • A non-ESD match will be required, to be negotiated
Eligible Uses of Funds	<p>Eligible Industries:</p> <ul style="list-style-type: none"> • High-tech manufacturing, including but need not be limited to clean- tech renewable energy, life sciences, agribusiness, optics, transportation equipment, materials processing, industrial machinery manufacturing and other advanced manufacturing • Sites for interstate distribution and logistics • Priority may be given to semiconductor manufacturing and related industry and supply-chain projects <p>Eligible Site Activities:</p> <ul style="list-style-type: none"> • Manufacturing, research and development, office park, interstate distribution and logistics
Intent to Apply	A completed Letter of Intent to Apply must be submitted at https://esd.ny.gov/fast-ny . ESD will confirm receipt within 7 calendar days. A determination regarding your eligibility to submit the full application will be made within 30 calendar days. Full applications will not be accepted until applicants have received an approved Letter of Intent to Apply from ESD.
Application	<p>Applications are accepted on a rolling basis through the CFA Portal</p> <ul style="list-style-type: none"> • Once submitted, Empire State Development will review for completeness and score • A non-refundable \$250 application fee is required to apply. A wire transfer should be made to Empire State Development Corporation using the following information: <ul style="list-style-type: none"> Bank Name: JPMorgan Chase Bank Account Name: ESD ED Income ABA Number: 021 000 021 Account Number: 007004796 Reference: “[Applicant Name] – FAST NY Application Fee • Awardees will be notified by email if awarded
Questions	For questions regarding this application, email fastny@esd.ny.gov or contact your local ESD Regional Office