

November 1, 2022

Senator Andrea Stewart-Cousins
President Pro Tempore and Majority Leader
188 State Street, Room 907, Legislative Office Building
Albany, NY 12247

Speaker Carl Heastie
Assembly Speaker
932 Legislative Office Building
Albany, New York 12248

Re: Quarterly Status Report: 2nd Quarter of Fiscal Year 2022-2023

Dear Majority Leader Stewart-Cousins, and Speaker Heastie:

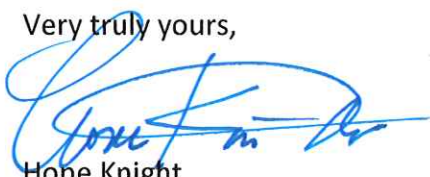
I am pleased to provide you with the Quarterly Status Report for the Urban Development Corporation, doing business as the Empire State Development Corporation ("ESD"). This report is for the 2nd Quarter of Fiscal Year 2022-2023, from July 1st through September 30th.

As required by statute, this report contains the status of ESD's economic development programs, presented in four sections:

Section 1 Summary of Commitments and Disbursements by Appropriation;
Section 2 Geographic Distribution of Approved Projects;
Section 3 Job Creation and Retention Resulting From Approved Projects;
Section 4 Impact of Approved Projects on Distressed Urban and Rural
Communities, Small- and Medium-sized Businesses, and Strategic
Industries.

I look forward to working with you in support of ESD's economic development efforts.

Very truly yours,



Hope Knight
President & CEO, Empire State Development

cc: Assemblywoman Helene E. Weinstein, Chair of Assembly Ways and Means
Committee
Senator Liz Krueger, Chair of Senate Finance Committee

Enclosure: 2nd Quarter Report



As required by Section 30A(g) of the Urban Development Corporation Act 174/68, this report contains the status of economic development programs administered by the Urban Development Corporation, doing business as the Empire State Development (“ESD”). Funding for the projects listed herein was approved by ESD during the 1st Quarter of Fiscal Year 2022-2023 (July 1 through September 30). During this period, ESD approved 60 awards to 59 companies or organizations for 60 projects* totaling \$115,816,699 in State funding commitments. These projects will retain 2,384 jobs, create 271 jobs and leverage \$387,839,415 in private or other public sector investment.

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* Projects may be funded by more than one award

ECONOMIC DEVELOPMENT PROGRAMS: APPROPRIATION CATEGORIES

Projects in the report are funded from the appropriation (and reappropriation) categories listed below, including the Fiscal Year(s) (“FY”) of appropriations.

- **Buffalo Regional Innovation Cluster** – an appropriation to support economic development programs in the City of Buffalo and surrounding areas.
- **Community Development Financial Institution Program** – an appropriation that provides micro-loans to businesses that do not qualify for bank loans as well as one-on-one counseling and business development assistance to facilitate credit-readiness.
- **Downstate Revitalization Fund** – a \$35 million appropriation first enacted in FY 2008-09 to promote economic development by facilitating the creation and retention of jobs or other economic activity in downstate New York.
- **Downtown Revitalization Initiative** - In each year, the program invests \$100 million into 10 additional downtown neighborhoods across the state. Participating communities are nominated by the state’s ten Regional Economic Development Councils (REDCs) based on the downtown’s potential for transformation, and each community is awarded \$10 million to develop a downtown strategic investment plan and implement key catalytic projects that advance the community’s vision for revitalization.
- **Economic Development Initiatives Program** – \$2 million of this annual appropriation is used to provide assistance to companies and not-for-profit organizations to increase the export of New York’s products and services to foreign markets. Grants are made to help New York State’s private sector identify and develop export markets and increase their sales, thereby creating and retaining jobs. In addition, this appropriation is used for various marketing and tourism initiatives.
- **Empire State Economic Development Fund** – Created in 1996, and generally funded annually, this appropriation provides assistance for projects that promote the economic health of New York State by facilitating the creation or retention of jobs or the increase of business activity.
- **Entrepreneurship Assistance Centers** – Two annual appropriations that establish and maintain Entrepreneurship Assistance Centers in local communities to provide instruction, training, technical assistance, and support services to individuals who have recently started their own business or are interested in starting a business
- **Federal Department of Defense Office of Economic Adjustment** - Up to \$700,000 was made available in the 2017-2018 FY budget through the United States Department of Defense Office of Economic Adjustment to fund projects that assist established and early stage defense industry companies with diversification and strengthen the resilience of the New York State defense companies to fluctuations in defense spending.
- **High Technology Innovation and Economic Development Infrastructure Program** – The FY 2018-2019 budget included \$300 million for this program, and the FY 2022-2023 budget includes \$325 million for initiatives that foster research and development of innovative technologies and leverage private investment in advanced science and technology, economic development initiatives, infrastructure, manufacturing, and other economic development initiatives that leverage private investment in regional projects that create or retain jobs.
- **Market NY Program** – an appropriation awarded through the Regional Council Consolidating Funding Application process, to support regionally themed, New York focused projects to help to bolster tourism growth by promoting tourism destinations, attractions, and special events.

ECONOMIC DEVELOPMENT PROGRAMS: APPROPRIATION CATEGORIES CONTINUED

- **Minority and Women-owned Business Development and Lending Program** – an appropriation that provides financial assistance to minority- and women-owned business enterprises via loan funding.
- **New NY Broadband Program** – a \$500 million appropriation to support broadband deployment to Unserved and Underserved areas of the State, at Internet speeds of at least 100 megabits per second (Mbps) (download) in most places, and 25 Mbps (download) in the most remote parts of the State.
- **New York Works Economic Development Fund** – an appropriation to support economic development.
- **New York Life Science Initiative Fund** – A \$320 million appropriation in the FY 2017-2018 budget to spur the growth of a new, world-class life science research cluster in New York, as well as expand the state’s ability to commercialize this research and grow the economy.
- **Regional Council Capital Fund** – an annual appropriation established under the Governor’s Regional Economic Development Council Initiative to support capital-based economic development initiatives intended to create or retain jobs, prevent or reduce unemployment and underemployment and to increase business activity in a community or region.
- **Restore New York Communities Initiative** – a \$300 million appropriation, originally awarded for Rounds 1-3 between FY 2007- FY 2009, that aids municipalities in revitalizing vacant, abandoned or deteriorating commercial and residential properties which may be in need of demolition, rehabilitation or reconstruction. An additional \$25 million was appropriated for Round 4 in 2016-17, and \$70 million for Round 5 in 2017-18.
- **Transformative Economic Development Program** - a \$150 million appropriation for projects that catalyze private investment and result in resulting in significant economic development. The program also assists in the creation of temporary and permanent jobs, the growth of the commercial and residential tax base and the enhancement of the environment and quality of life for residents of Nassau or Suffolk County.
- **Transformative Investment Program (“TIP”)** - a \$400 million appropriation to support capital costs of regionally significant economic development initiatives that create or retain private sector jobs. Funding is made available for project costs, services, expenses, loans and grants that catalyze private investment, grow commercial and residential tax bases and enhance the environment and quality of life for New York State residents.
- **Upstate Regional Blueprint Fund (“URB”)** – a one-time appropriation of \$120 million enacted in FY 2008-09 to promote economic development in upstate New York by facilitating the creation and retention of jobs or other economic activity by providing financial assistance via a Request for Proposals process.
- **Upstate Revitalization Initiative (“URI”)-** The New York Upstate Revitalization Initiative is part of an overall program aimed at systematically revitalizing the economy of Upstate New York. Modeled after the success of the Buffalo Billion Initiative, the URI is an opportunity for the communities of upstate New York to address the economic challenges of their regions and work together in bringing jobs back upstate.
- **Urban and Community Development Program** – an appropriation that promotes economic development by encouraging economic and employment opportunities in targeted communities and urban areas.

SECTION 1: CUMULATIVE SUMMARY OF COMMITMENTS AND DISBURSEMENTS

Cumulative Summary of Commitments by Appropriation

Commitments are broken down by appropriation category and detail the total funding commitments approved by ESD during the 2nd Quarter of FY 2022-2023.

Appropriation	State Commitments
Buffalo Regional Innovation Cluster	\$3,250,000
Downtown Revitalization Initiative	\$675,000
Economic Development Initiatives (Global NY)	\$46,382
Empire State Economic Development Fund	\$2,372,939
Market New York Program	\$2,878,126
New York Works Economic Development Fund	\$16,000,000
New York State Life Science Initiative	\$1,499,928
Regional Council Capital Fund	\$15,560,225
Restore New York Communities Initiative	\$2,000,000
Upstate Revitalization Initiative	\$71,474,099
Urban and Community Development Program	\$60,000
TOTAL	\$115,816,699

It is important to note that New York's State's commitment to these projects of \$115,816,699 has incentivized private sector and total public funding investments of \$503,656,114

Cumulative Summary of Commitments by Appropriation: Project List (p.1)

Project Name	ESD Funding Commitment	Total Project Cost
Buffalo Regional Innovation Cluster		
662 Fillmore - Schreiber Brewery Capital	\$950,000	\$6,940,000
Cohn Building DRI 4	\$425,000	\$2,408,300
MSAAHCC Strategic Acquisition/Rehabilitation Capital	\$2,300,000	\$2,300,000
River House Phase II Capital	\$250,000	\$277,500
Subtotal	\$3,925,000	\$11,925,800
Economic Development Initiatives (Global NY)		
Polysat Global NY - Working Capital	\$24,095	\$48,190
Retia Medical Working Capital	\$22,287	\$47,287
Subtotal	\$46,382	\$95,477
Empire State Economic Development Fund		
BCC Film Production Training Program; IATSE Local 52 Working Capital	\$130,579	\$130,579
Fresenius Kabi Capital	\$1,818,440	\$24,418,000
SCIP: NYU Real-Time Flood Monitoring Working Capital	\$23,920	\$56,775
Utica City Center Sewer Improvements Capital	\$400,000	\$1,600,000
Subtotal	\$2,372,939	\$26,205,354
Market New York Program		
AACR - Troy Night Lights Tourism Working Capital	\$75,000	\$122,500
Albany Symphony Orchestra Festival of the Art of Film Working Capital	\$206,250	\$443,625
East End Al Fresco Tourism Marketing Plan	\$137,250	\$183,000
Iron Smoke Distillery Agri-Tourism Working Capital	\$150,000	\$200,000
Lighthouse Landing -Edge-On-Hudson Waterfront Capital	\$500,000	\$3,490,000
Meetings Mean Business in Niagara Falls USA Working Capital	\$150,000	\$200,000
NY Shakespeare Festival - 2022 Season of Free Shakespeare in the Park Working Capital	\$278,013	\$395,685
NYS Equal Rights Heritage Center Tourism Working Capital	\$300,000	\$400,000
Opera Ithaca Festival Tourism Working Capital	\$95,000	\$131,000
Reimagine The Hyde Collection Working Capital	\$137,394	\$187,146
Restoring a Staten Island Treasure Capital	\$150,000	\$1,380,951
Roundabout Theatre Working Capital	\$300,550	\$401,726
The LUMA Interactive Architecture Experience Working Capital	\$157,219	\$209,625
The Strand Placemaking Working Capital	\$50,380	\$67,362
Town of Massena Fishing Tournament Working Capital	\$191,070	\$254,760
Subtotal	\$2,878,126	\$8,067,380
New York Works Economic Development Fund		
BNL Probes for Quantum Information Materials (PQIM) Capital	\$15,000,000	\$15,000,000
City of Jamestown NY Works EDF 2021-2022	\$1,000,000	\$1,000,000
Subtotal	\$16,000,000	\$16,000,000

Cumulative Summary of Commitments by Appropriation: Project List (p.2)

Project Name	ESD Funding Commitment	Total Project Cost
NYS Life Science Initiative Fund		
Cornell, Life Science Entrepreneur Development Implementation Grant	\$500,000	\$1,500,000
RIT, Life Science Entrepreneur Development Implementation Grant	\$500,000	\$1,647,007
Stony Brook, Life Science Entrepreneur Development Implementation Grant	\$499,928	\$1,742,234
Subtotal	\$1,499,928	\$4,889,241
Regional Council Capital Fund		
Bionique Testing Laboratories Capital	\$300,000	\$1,500,000
Career & Technology Education Center Capital	\$5,000,000	\$30,000,000
Children's Museum at Saratoga 2021	\$600,000	\$3,100,000
Erie Trustco Revitalization Capital	\$363,000	\$1,906,233
Extension of Water Services to Dutchess County Airport Capital	\$1,000,000	\$6,812,173
Forest Hills Community Center Capital	\$1,400,000	\$11,616,952
Greenwich Anchor Capital	\$300,000	\$1,500,000
Inner Harbor/North Side Sanitary Sewer Capital	\$704,580	\$3,522,900
Investing in Disabilities Employment for Business & Economic Growth	\$39,445	\$197,227
Kelberman at Sunset	\$380,000	\$19,745,053
K-Tooling Expansion Capital	\$180,200	\$901,000
MacArthur Airport - Ground Transportation Facility	\$650,000	\$8,437,300
Metal Solutions Production Expansion Capital	\$450,000	\$2,424,910
Nassau Candy Expansion Capital	\$250,000	\$6,000,000
RIT UAS Vehicle Spectrometer Capital	\$188,000	\$988,190
Rosina Food Capital	\$1,000,000	\$31,300,000
Shinnecock Commercial Dock Rehabilitation Capital	\$300,000	\$1,547,771
The Discovery Center of Science and Technology Capital	\$250,000	\$2,600,000
UHS Chenango Memorial Capital	\$1,500,000	\$21,898,504
War Canoe Holdings Capital	\$705,000	\$3,526,924
Subtotal	\$15,560,225	\$159,525,137
Restore New York Communities Initiative		
City of Yonkers - Wheeler Block Restore NY IV	\$2,000,000	\$6,336,037
Subtotal	\$2,000,000	\$6,336,037
Upstate Revitalization Initiative		
Binghamton University Health Sciences Campus Expansion Capital	\$30,000,000	\$159,011,830
CNY Center for Agricultural and Technical Innovation	\$5,000,000	\$15,014,168
GENIUS NY Rounds VI-X	\$24,998,099	\$24,998,099
Saranac Lake Civic Center Building Renovations	\$5,126,000	\$6,750,000
Tioga County IDA E-Site Water System Capital	\$350,000	\$1,248,000
Valor Glass Capital	\$6,000,000	\$63,449,591
Subtotal	\$71,474,099	\$270,471,688
Urban and Community Development Program		
Downtown Livingston Brand Development and Implementation Plan Working Capital	\$20,000	\$50,000
Montour Falls Complete Streets Plan Working Capital	\$15,000	\$30,000
Town of Lima Food Retail Feasibility Study Working Capital	\$25,000	\$60,000
Subtotal	\$60,000	\$140,000
Total	\$115,816,699	\$503,656,114

SECTION 1: CUMULATIVE SUMMARY OF COMMITMENTS AND DISBURSEMENTS

Cumulative Summary of Disbursements by Appropriation

Disbursements are broken down by appropriation category and detail the total funding disbursements made during the 2nd Quarter of FY 2022-2023 for funding commitments previously approved by ESD.

<u>Appropriation</u>	<u>Disbursements</u>
Buffalo Regional Innovation Cluster	\$5,044,089
Community Development Financial Institution	\$507,250
Downtown Revitalization Initiative	\$1,981,172
Entrepreneurial Assistance Program	\$122,700
Economic Development	
Initiatives Fund (Global NY, Tourism and Business Attraction & Retention)	\$11,688,437
Economic Development Purposes Fund	\$299,221
Economic Transformation Program	\$1,271,172
Empire State Economic Development Fund	\$4,521,271
High Technology Innovation and Economic Development Fund	\$7,700,000
Lake Ontario Resiliency and Economic Development	\$289,385
Market New York Program	\$1,004,174
Minority and Women-owned Business	
Development Lending Program	\$97,391
New NY Broadband Program	\$1,082,938
New York Life Science Initiative	\$11,183,333
New York Works Economic Development Fund	\$4,677,945
Regional Council Capital Fund	\$12,045,605
Restore New York Communities Initiative	\$5,296,765
Transformative Economic Development Program	\$2,808,517
Upstate Revitalization Initiative	\$12,776,199
Urban and Community Development Program	\$357,500
TOTAL	\$84,755,064

Cumulative Summary of Disbursements by Appropriation: Project List (p. 1)

Project Name	Commitment	Disbursement During Q2 2022- 2023
Buffalo Regional Innovation Cluster		
Anderson Properties, Niagara Falls	\$27,005,000	\$3,817
Broadway Market in Buffalo, NY	\$100,000	\$16,779
Buffalo Investment Development Strategy	\$3,750,000	\$58,273
Central Terminal Restoration	\$25,000,000	\$261,472
City of Dunkirk Smart Growth Buffalo Billions 17-18	\$2,500,000	\$712,108
East Side Commercial Building Stabilization Fund Capital	\$5,000,000	\$92,668
East Side Commercial District Program Consultant Services	\$175,100	\$4,970
Marvel Architects- Rainbow Centre Mall Adaptive Reuse	\$310,000	\$187,506
Niagara Falls Convention Center & Old Falls Street/Management Services	\$1,500,000	\$331,284
UB Innovation Hub	\$32,000,000	\$3,000,000
USAN Hotel Niagara	\$5,000,000	\$214
WNY Workforce Training Center EDG Vendor Contract	\$7,450,000	\$375,000
Subtotal	\$109,790,100	\$5,044,089
Community Development Financial Institution		
Accion CDFI 21	\$100,000	\$50,000
Accompany Capital CDFI 22	\$80,000	\$80,000
AEDC CDFI 22	\$75,000	\$37,500
Ascendus CDFI 22	\$80,000	\$40,000
BCNA CDFI 21	\$100,000	\$50,000
CCNY CDFI 22	\$80,000	\$40,000
Chautauqua CDFI 22	\$56,300	\$28,150
CLFCR CDFI 21	\$100,000	\$10,000
CLFCR CDFI 22	\$70,000	\$35,000
EGF CDFI 21	\$100,000	\$50,000
GJLDC CDFI 22	\$50,000	\$25,000
Grameen CDFI 21	\$100,000	\$10,000
NTFCU CDFI 21	\$100,000	\$50,000
WHIDC CDFI 20	\$80,000	\$1,600
Subtotal	\$1,171,300	\$507,250
Downtown Revitalization Initiative Fund		
Buckhurst, Fish, & Jacquemart-DRI 5	\$600,000	\$286,418
LaBella Associates- DRI Round 5	\$300,000	\$126,660
Nagle Tatich Cranston- DRI Round 5	\$300,000	\$50,626
Nick's Ride 4 Friends Capital	\$931,801	\$931,801
Nos Quedamos Broadband Capital	\$437,000	\$145,667
The Children's Museum of Oswego - Exhibit Renovations Capital	\$300,000	\$210,000
WM Farmer & Sons Redevelopment Capital	\$230,000	\$230,000
Subtotal	\$3,098,801	\$1,981,172

Cumulative Summary of Disbursements by Appropriation: Project List (p. 2)

Project Name	Commitment	Disbursement During Q2 2022- 2023
Entrepreneurial Assistance Program		
EAC FY21-24 WBCLDC	\$55,000	\$27,500
Local Development Corporation of East New York 20-21	\$79,834	\$39,917
South Side Innovation Center 20-21	\$79,834	\$15,906
Suffolk County Community College 20-21	\$79,834	\$39,377
Subtotal	\$294,502	\$122,700
Economic Development Initiatives Fund (Global NY Tourism, Business Attraction & Retention)		
Bellina Collections - Global NY Working Capital	\$21,113	\$21,113
Business Attraction & Retention 19-20	\$6,000,000	\$340
Marketing 2020-21	\$5,360,362	\$9,266
Marketing 2021-22	\$15,000,000	\$11,657,718
Subtotal	\$26,381,475	\$11,688,437
Economic Development Purposes Fund		
High Tech Workforce Hub - Working Capital	\$500,000	\$299,221
Subtotal	\$500,000	\$299,221
Economic Transformation Program		
Thomas Mott Osborne Memorial Fund Capital	\$6,000,000	\$1,271,172
Subtotal	\$6,000,000	\$1,271,172
Empire State Economic Development Fund		
Calspan	\$1,039,710	\$400,000
Centrotherm Eco Systems Capital	\$100,000	\$25,000
Cintas Capital	\$750,000	\$750,000
Cornell Industrial Hemp Phase II Working Capital	\$400,000	\$399,486
EFG/Saber Heritage Capital	\$2,500,000	\$2,500,000
National Elevator Cab & Door Capital	\$320,000	\$160,000
NYS Loan Forward Fund	\$15,000,000	\$186,785
Syracuse CDFI 21	\$100,000	\$50,000
WEDI CDFI 21	\$100,000	\$50,000
Subtotal	\$20,309,710	\$4,521,271
High Technology Innovation and Economic Development Infrastructure		
RF-NY CREATES Operating Support Working Capital	\$72,500,000	\$7,700,000
Subtotal	\$72,500,000	\$7,700,000

Cumulative Summary of Disbursements by Appropriation: Project List (p. 3)

Project Name	Commitment	Disbursement During Q2 2022- 2023
Lake Ontario Resiliency and Economic Development		
Beth Corporation dba Marge's Lakeside Inn	\$28,105	\$28,105
Clayton Island Tours LLC	\$20,000	\$20,000
Cottages on Oak Orchard River, LLC	\$200,000	\$141,384
Hozmerica, LLC dba Hosmer's Marina & Smuggler's Café	\$187,050	\$99,897
Subtotal	\$435,155	\$289,385
Market New York Program		
1000 Islands Seaway Region High Water Reputation Recovery	\$120,000	\$65,011
Erie Canal Accessibility Tourism Working Capital	\$137,104	\$67,855
Frank Lloyd Wright's Buffalo Marketing Initiative Working Capital	\$75,000	\$75,000
Golden Mummies Special Exhibit, Working Capital	\$75,000	\$75,000
Hudson Valley Esports Invitational and Expo Working Capital	\$152,168	\$100,540
Tenement Museum Working Capital	\$146,250	\$146,250
The LUMA Storyteller's Project	\$186,375	\$186,375
The Public Art of Keith Haring: Back to the People Working Capital	\$120,750	\$120,750
The Universal Hip Hop Museum / BronxPoint Working Capital	\$75,000	\$11,235
Tourism's Role in Saving Endangered Sea Life Working Capital	\$75,000	\$43,853
Waddington Bassmaster Working Capital	\$249,000	\$112,305
Subtotal	\$1,411,647	\$1,004,174
Minority and Women-owned Businesses Development		
COVID-19 TAP Grant CAMBA	\$100,000	\$47,391
COVID-19 TAP Grant QEDC	\$100,000	\$50,000
Subtotal	\$200,000	\$97,391
New NY Broadband Program		
ATI Phase 2 Area 2 Broadband Capital	\$12,236,307	\$713,100
ATI Phase 2 Area 3 Broadband Capital	\$6,560,242	\$369,838
Subtotal	\$18,796,549	\$1,082,938
New York Works Economic Development Fund		
CLFCR CDFI Assistance	\$200,000	\$100,000
Empire Station Complex Neighborhood Conditions Study	\$1,405,000	\$474,914
GrowNYC Capital	\$19,000,000	\$3,593,031
Habitat for Humanity CDFI Assistance	\$100,000	\$50,000
Home HQ CDFI Assistance	\$150,000	\$75,000
Pure Functional Foods - Hemp Processing Program	\$385,000	\$385,000
Subtotal	\$21,240,000	\$4,677,945

Cumulative Summary of Disbursements by Appropriation: Project List (p. 4)

Project Name	Commitment	Disbursement During Q2 2022- 2023
New York Life Science Initiative		
Calder Biodefense Round One Working Capital	\$750,000	\$250,000
Empire Discovery Institute Working Capital	\$35,400,000	\$7,600,000
Inso Bio Biodefense Round One Working Capital	\$955,000	\$250,000
Lab11 Biodefense Round One Working Capital	\$500,000	\$83,333
Quicksilver Biodefense Round One Working Capital	\$600,000	\$250,000
RenBio Biodefense Round One Working Capital	\$2,000,000	\$250,000
SOSV Bio-Accelerator Program	\$25,000,000	\$2,500,000
Subtotal	\$65,205,000	\$11,183,333
Regional Council Capital Fund		
Ausable Brewing Company Capital	\$43,000	\$21,500
Buffalo History Museum West Gallery Restoration Capital	\$126,500	\$126,500
Calice Advanced Manufacturing Center Capital	\$330,000	\$330,000
Carver Marine Barge Repair Facility Project Capital	\$1,000,000	\$1,000,000
City of Niagara Falls - Highland Avenue Business Park Capital	\$370,000	\$370,000
Cornell University Ithaca Incubator	\$999,746	\$999,746
Designatronics Expansion Capital	\$200,000	\$200,000
Empire Medicinals Capital	\$200,000	\$100,000
Flomatic Plant Expansion Capital	\$306,950	\$76,738
GSE Dynamics Expansion Capital	\$300,000	\$300,000
Harbor Point	\$5,000,000	\$618,369
Keuka Lake Conference Center Capital	\$500,000	\$250,000
Long Island University Capital	\$500,000	\$438,450
Maria College Nursing Building Expansion Capital	\$250,000	\$250,000
Nelliston Brewery Capital	\$27,500	\$27,500
North Fork Community Resource Center Capital	\$300,000	\$300,000
Northside Mixed Use Capital	\$158,389	\$158,389
Omniafiltra 2019 Capital	\$114,000	\$114,000
Oneida Air Systems Capital	\$341,000	\$332,564
Paradox Brewery Capital	\$500,000	\$140,000
Richardson Center Corporation Roof Stabilization Capital	\$100,000	\$100,000
Rochester Childfirst Network Capital	\$49,715	\$44,191
Schatz Bearing Capital	\$600,000	\$600,000
Southampton Arts Summer Stage Capital	\$14,000	\$14,000
Sunrise Day Camp International Headquarters Capital	\$500,000	\$500,000
Tessy Plastics Corp. (2)	\$5,000,000	\$2,000,000
The Sage Colleges - Health Sciences & Nursing Simulation Lab Expansion Capital	\$40,000	\$40,000
Town of Marlborough Milton Landing Pier Capital	\$313,000	\$313,000
United Auto Supply of Syracuse West LLC	\$1,797,000	\$1,000,000
Vassar Brothers Capital	\$1,250,000	\$625,000
Village of Canton Water and Sewer Capital	\$235,000	\$169,695
Village of Cobleskill Water Storage Capital	\$200,000	\$200,000
Walkable Olean Phase II Capital	\$285,964	\$285,964
Subtotal	\$21,951,764	\$12,045,605

Cumulative Summary of Disbursements by Appropriation: Project List (p. 5)

Project Name	Commitment	Disbursement During Q2 2022- 2023
Restore New York Communities Initiative		
City of Oswego - Oswego Harbor Revitalization Restore II	\$2,500,000	\$1,500,000
City of Troy - 701 River Street RESTORE NY V	\$1,800,000	\$1,800,000
City of Watertown - Court St. Commons Redevelopment RESTORE NY V	\$990,000	\$146,027
Rochester Center City RESTORE V	\$5,000,000	\$689,750
Town of Liberty - Parkville Hamlet Revitalization RESTORE NY V	\$500,000	\$75,521
Village of Blasdell – South Park Revitalization RESTORE NY V	\$100,000	\$85,467
Village of Catskill - Foreland Building RESTORE NY V	\$1,000,000	\$1,000,000
Subtotal	\$11,890,000	\$5,296,765
Transformative Economic Development Program		
Ronkonkoma Hub Capital II	\$50,000,000	\$2,808,517
Subtotal	\$50,000,000	\$2,808,517
Urban and Community Development Program		
Fulton County Working Capital	\$20,000	\$20,000
Hunter Foundation Tannersville Painted Village Culinary Hub Working Capital	\$50,000	\$50,000
Letchworth Nature Center Capital II	\$200,000	\$200,000
Military Base Consulting- UCDP	\$1,547,040	\$50,000
Town of Liberty Parkville Sewer Working Capital	\$12,500	\$12,500
Town of Smithtown - St. James Visioning Study Working Capital	\$25,000	\$25,000
Subtotal	\$1,854,540	\$357,500
Upstate Revitalization Initiative		
Byrne Capital	\$6,000,000	\$1,200,000
FlexTech Alliance Capital	\$40,000,000	\$396,840
GCEDC STAMP Capital	\$8,000,000	\$1,800,000
Griffiss Institute-Commercialization Academy-Working Capital	\$2,000,000	\$563,366
Innovation Group of CNY Arts Working Capital	\$4,880,000	\$200,000
Kenmore Transformation Capital	\$5,000,000	\$1,000,000
Monroe Community College Capital	\$5,400,000	\$2,166,292
Optimax Systems URI	\$700,000	\$700,000
RIT REMADE Institute Capital and Working Capital	\$10,000,000	\$829,701
Rochester Data Science Consortium Working Capital	\$7,500,000	\$2,040,000
Saranac Lake Civic Center Building Renovations	\$5,126,000	\$1,500,000
UAS Central Job Fund	\$5,000,000	\$380,000
Subtotal	\$99,606,000	\$12,776,199
Total	\$532,636,543	\$84,755,064



SECTION 2: GEOGRAPHIC DISTRIBUTION OF APPROVED PROJECTS

Region	Approved Projects	Total Commitments
Capital	10 Projects	\$7,380,739
Central	5 Projects	\$31,252,679
Finger Lakes	5 Projects	\$883,000
Long Island	6 Projects	\$16,837,178
Mid-Hudson	5 Projects	\$3,561,732
Mohawk Valley	3 Projects	\$1,230,000
New York City	7 Projects	\$2,783,062
North Country	5 Projects	\$6,372,450
Southern Tier	8 Projects	\$38,297,419
Western New York	6 Projects	\$7,218,440
TOTAL	60 Projects	\$115,816,699

Geographic Distribution of Approved Projects: Project List (p. 1)

Project Name	Commitment	County
Capital District		
AACR - Troy Night Lights Tourism Working Capital	\$75,000	Rensselaer
Albany Symphony Orchestra Festival of the Art of Film Working Capital	\$206,250	Albany
Career & Technology Education Center Capital	\$5,000,000	Albany
Children's Museum at Saratoga 2021	\$600,000	Saratoga
Cohn Building DRI 4	\$425,000	Schenectady
Erie Trustco Revitalization Capital	\$363,000	Schenectady
Greenwich Anchor Capital	\$300,000	Washington
Polysat Global NY - Working Capital	\$24,095	Saratoga
Reimagine The Hyde Collection Working Capital	\$137,394	Warren
River House Phase II Capital	\$250,000	Columbia
Subtotal	\$7,380,739	
Central Region		
CNY Center for Agricultural and Technical Innovation	\$5,000,000	Madison
GENIUS NY Rounds VI-X	\$24,998,099	Onondaga
Inner Harbor/North Side Sanitary Sewer Capital	\$704,580	Onondaga
NYS Equal Rights Heritage Center Tourism Working Capital	\$300,000	Cayuga
The Discovery Center of Science and Technology Capital	\$250,000	Oswego
Subtotal	\$31,252,679	
Finger Lakes Region		
Downtown Livingston Brand Development and Implementation Plan Working Capital	\$20,000	Livingston
Iron Smoke Distillery Agri-Tourism Working Capital	\$150,000	Monroe
RIT UAS Vehicle Spectrometer Capital	\$188,000	Monroe
RIT, Life Science Entrepreneur Development Implementation Grant	\$500,000	Monroe
Town of Lima Food Retail Feasibility Study Working Capital	\$25,000	Livingston
Subtotal	\$883,000	
Long Island Region		
BNL Probes for Quantum Information Materials (PQIM) Capital	\$15,000,000	Suffolk
East End AI Fresco Tourism Marketing Plan	\$137,250	Suffolk
MacArthur Airport - Ground Transportation Facility	\$650,000	Suffolk
Nassau Candy Expansion Capital	\$250,000	Nassau
Shinnecock Commercial Dock Rehabilitation Capital	\$300,000	Suffolk
Stony Brook, Life Science Entrepreneur Development Implementation Grant	\$499,928	Suffolk
Subtotal	\$16,837,178	

Geographic Distribution of Approved Projects: Project List Continued (p. 2)

Project Name	Commitment	County
Mid-Hudson Region		
City of Yonkers - Wheeler Block Restore NY IV	\$2,000,000	Westchester
Extension of Water Services to Dutchess County Airport Capital	\$1,000,000	Dutchess
Investing in Disabilities Employment for Business & Economic Growth	\$39,445	Westchester
Lighthouse Landing -Edge-On-Hudson Waterfront Capital	\$500,000	Westchester
Retia Medical Working Capital	\$22,287	Westchester
Subtotal	\$3,561,732	
Mohawk Valley Region		
Kelberman at Sunset	\$380,000	Oneida
Metal Solutions Production Expansion Capital	\$450,000	Oneida
Utica City Center Sewer Improvements Capital	\$400,000	Oneida
Subtotal	\$1,230,000	
New York City Region		
BCC Film Production Training Program; IATSE Local 52 Working Capital	\$130,579	Bronx
Cornell, Life Science Entrepreneur Development Implementation Grant	\$500,000	New York
Forest Hills Community Center Capital	\$1,400,000	Queens
NY Shakespeare Festival - 2022 Season of Free Shakespeare in the Park Working Capital	\$278,013	New York
Restoring a Staten Island Treasure Capital	\$150,000	Richmond
Roundabout Theatre Working Capital	\$300,550	New York
SCIP: NYU Real-Time Flood Monitoring Working Capital	\$23,920	Queens
Subtotal	\$2,783,062	
North Country Region		
Bionique Testing Laboratories Capital	\$300,000	Franklin
Saranac Lake Civic Center Building Renovations	\$5,126,000	Franklin
The Strand Placemaking Working Capital	\$50,380	Clinton
Town of Massena Fishing Tournament Working Capital	\$191,070	St. Lawrence
War Canoe Holdings Capital	\$705,000	Essex
Subtotal	\$6,372,450	
Southern Tier Region		
Binghamton University Health Sciences Campus Expansion Capital	\$30,000,000	Broome
K-Tooling Expansion Capital	\$180,200	Delaware
Montour Falls Complete Streets Plan Working Capital	\$15,000	Schuyler
Opera Ithaca Festival Tourism Working Capital	\$95,000	Tompkins
The LUMA Interactive Architecture Experience Working Capital	\$157,219	Broome
Tioga County IDA E-Site Water System Capital	\$350,000	Tioga
UHS Chenango Memorial Capital	\$1,500,000	Chenango
Valor Glass Capital	\$6,000,000	Chemung
Subtotal	\$38,297,419	

Geographic Distribution of Approved Projects: Project List Continued (p. 3)

Project Name	Commitment	County
Western New York Region		
662 Fillmore - Schreiber Brewery Capital	\$950,000	Erie
City of Jamestown NY Works EDF 2021-2022	\$1,000,000	Chautauqua
Fresenius Kabi Capital	\$1,818,440	Erie
Meetings Mean Business in Niagara Falls USA Working Capital	\$150,000	Niagara
MSAAHCC Strategic Acquisition/Rehabilitation Capital	\$2,300,000	Erie
Rosina Food Capital	\$1,000,000	Erie
Subtotal	\$7,218,440	
Total	\$115,816,699	



SECTION 3: JOB CREATION AND RETENTION

Region	Number of Projects	Initial Jobs	Retained Jobs	Created Jobs	Total Jobs
Capital	10	0	0	21	21
Central	5	0	0	0	0
Finger Lakes	5	0	0	0	0
Long Island	6	443	443	30	473
Mid-Hudson	5	43	43	0	43
Mohawk Valley	3	105	105	12	117
New York City	7	0	0	0	0
North Country	5	21	21	11	32
Southern Tier	8	436	436	157	593
Western New York	5	1,336	1,336	40	1,376
Total	60	2,384	2,384	271	2,655

Please note the following:

- Approved projects in certain programs (e.g. Restore New York Communities Initiative, Community Development Financial Institution Program, Regional Council Capital Fund, Urban and Community Development Program) or for certain purposes (e.g. worker training, marketing, research and development, loan funds, infrastructure) are intended to enhance productivity, afford access to capital for smaller or disadvantaged businesses, advance targeted industries or regional priorities, or improve infrastructure or communities. In some of these instances, job creation is not a primary goal and thus is not tracked.
- Initial Jobs is the baseline employment number.
- Retained Jobs indicates when some or all of a company’s jobs were in jeopardy of being lost, typically through plant closures or companies moving out of the state.
- Created Jobs indicates anticipated job growth over a one- to five-year horizon.

Job Creation and Retention: Project List (p. 1)

Project Name	Commitment	Jobs Initial	Jobs Retained	Jobs Created	Total Jobs
Capital District					
192 Erie Blvd LLC	\$363,000	0	0	0	0
430 Franklin LLC	\$425,000	0	0	0	0
Albany Schoharie Schenectady Saratoga BOCES	\$5,000,000	0	0	0	0
Albany Symphony Orchestra, Inc.	\$206,250	0	0	0	0
Children's Museum at Saratoga	\$600,000	0	0	0	0
Polysat Company, Inc.	\$24,095	0	0	0	0
River House Project LLC	\$250,000	0	0	0	0
The Arts Center of the Capital Region	\$75,000	0	0	0	0
The Hyde Collection	\$137,394	0	0	0	0
Village of Greenwich	\$300,000	0	0	21	21
Subtotal	\$7,380,739	0	0	21	21
Central Region					
CenterState Corporation for Economic Opportunity	\$24,998,099	0	0	0	0
City of Auburn	\$300,000	0	0	0	0
Discovery Center of Science and Technology	\$250,000	0	0	0	0
Onondaga County Department of Water Environment Protection	\$704,580	0	0	0	0
State University of New York College of Agriculture and Technology at Morrisville	\$5,000,000	0	0	0	0
Subtotal	\$31,252,679	0	0	0	0
Finger Lakes Region					
Iron Smoke Whiskey LLC d/b/a Iron Smoke Distillery	\$150,000	0	0	0	0
Livingston County Development Corporation	\$20,000	0	0	0	0
Rochester Institute of Technology	\$500,000	0	0	0	0
Rochester Institute of Technology	\$188,000	0	0	0	0
Town of Lima	\$25,000	0	0	0	0
Subtotal	\$883,000	0	0	0	0
Long Island Region					
Brookhaven National Laboratory	\$15,000,000	0	0	0	0
East End Tourism Alliance	\$137,250	0	0	0	0
Nassau Candy	\$250,000	443	443	30	473
STONY BROOK UNIVERSITY	\$499,928	0	0	0	0
Town of Islip	\$650,000	0	0	0	0
Town of Southampton	\$300,000	0	0	0	0
Subtotal	\$16,837,178	443	443	30	473
Mid-Hudson Region					
City of Yonkers	\$2,000,000	0	0	0	0
Dutchess County	\$1,000,000	0	0	0	0
Lighthouse Landing Communities, LLC	\$500,000	0	0	0	0
Retia Medical Systems Inc.	\$22,287	0	0	0	0
Spectrum Designs Foundation	\$39,445	43	43	0	43
Subtotal	\$3,561,732	43	43	0	43
Mohawk Valley Region					
CITY OF UTICA	\$400,000	0	0	0	0
Kelberman Center	\$380,000	0	0	0	0
Metal Solutions, Inc.	\$450,000	105	105	12	117
Subtotal	\$1,230,000	105	105	12	117
New York City Region					
Casa Belvedere The Italian Cultural Foundation	\$150,000	0	0	0	0
Cornell University	\$500,000	0	0	0	0
IATSE Local 52	\$130,579	0	0	0	0
New York Shakespeare Festival	\$278,013	0	0	0	0
New York University	\$23,920	0	0	0	0
Queens Community House, Inc.	\$1,400,000	0	0	0	0
Roundabout Theatre Company, Inc.	\$300,550	0	0	0	0
Subtotal	\$2,783,062	0	0	0	0

Job Creation and Retention: Project List (p. 1)

Project Name	Commitment	Jobs Initial	Jobs Retained	Jobs Created	Total Jobs
North Country Region					
BIONIQUE LABORATORIES	\$300,000	21	21	5	26
Saranac Lake Civic Center, Inc	\$5,126,000	0	0	0	0
The Strand Center for the Arts	\$50,380	0	0	0	0
Town of Massena	\$191,070	0	0	0	0
War Canoe Spirits, LLC	\$705,000	0	0	6	6
Subtotal	\$6,372,450	21	21	11	32
Southern Tier Region					
Corning Incorporated	\$6,000,000	61	61	133	194
K-Tooling LLC	\$180,200	14	14	11	25
LUMA Projection Arts LLC	\$157,219	0	0	0	0
Opera Ithaca	\$95,000	0	0	0	0
State University of New York at Binghamton University	\$30,000,000	0	0	0	0
Tioga County Industrial Development Agency	\$350,000	0	0	0	0
UHS Chenango Memorial Hospital	\$1,500,000	361	361	13	374
Village of Montour Falls	\$15,000	0	0	0	0
Subtotal	\$38,297,419	436	436	157	593
Western New York Region					
662 Fillmore LLC	\$950,000	0	0	0	0
City of Jamestown	\$1,000,000	0	0	0	0
Fresenius Kabi USA LLC	\$1,818,440	880	880	0	880
Michigan Street African American Heritage Corridor Commission	\$2,300,000	0	0	0	0
Niagara Tourism & Convention Corporation d/b/a Destination Niagara USA	\$150,000	0	0	0	0
Rosina Food Products Inc	\$1,000,000	456	456	40	496
Subtotal	\$7,218,440	1,336	1,336	40	1,376
Total	\$115,816,699	2,384	2,384	271	2,655

SECTION 4: IMPACT OF APPROVED PROJECTS ON DISTRESSED URBAN AND RURAL COMMUNITIES, SMALL- AND MEDIUM-SIZED BUSINESSES AND STRATEGIC INDUSTRIES

For each project with funding exceeding \$100,000 and the goal of creating or retaining jobs, ESD staff prepares an analysis of the benefits and costs that accrue to New York State based on income and sales tax revenues that are expected to be generated by direct and indirect jobs (e.g. construction). Summary information is provided below, and the attached Project Lists indicate this information where relevant (projects without construction or job creation indicate “N/A”). Individual analyses are attached in the appendix.

Distressed Urban and Rural Communities

Of the 59 recipients of funding approved by ESD in the 2nd Quarter of Fiscal Year 2022-2023, 32 recipients (54%) were located in distressed communities. Of these 59 recipients,

- 9 (15% of total funding recipients) were located in a distressed rural community
- 23 (39% of total funding recipients) were located in distressed urban communities

Strategic Industries

Of the 60 projects approved by ESD in the 2nd Quarter of Fiscal Year 2022-2023, the following industries were represented:

Industry	Percentage of Total Funding	# of Project(s)
Arts/ Entertainment	2%	8
Education	33%	6
Food /Beverage	2%	4
Health	2%	3
Machinery & Miscellaneous Manufacturing	6%	4
Municipal /Government/Not-For-Profit	34%	20
Real Estate Development	2%	5
Science/Technology	14%	5
Tourism/Hospitality	5%	5

Please note the following:

- To determine if a project falls in a distressed community, ESD uses the Community Development Institution Fund (“CDFI”) mapping tool to discover if a project falls within a census tract that is defined as “low income”. The CDFI defines a “low income community”, as a census tract that has a family median income of less than 80% or poverty rate greater than 20%.
- A company is considered small- or medium-sized if it employs fewer than 500 persons.

Distressed Urban and Rural Communities: Project List (page 1 of 2)

Project Name	Benefit	Cost
Rural		
Binghamton University Health Sciences Campus Expansion Capital	N/A	N/A
Downtown Livingston Brand Development and Implementation Plan Working Capital	N/A	N/A
East End Al Fresco Tourism Marketing Plan	N/A	N/A
Forest Hills Community Center Capital	N/A	N/A
K-Tooling Expansion Capital	\$311,926	\$180,200
Lighthouse Landing -Edge-On-Hudson Waterfront Capital	N/A	N/A
Montour Falls Complete Streets Plan Working Capital	N/A	N/A
Retia Medical Working Capital	N/A	N/A
Saranac Lake Civic Center Building Renovations	N/A	N/A
Town of Massena Fishing Tournament Working Capital	N/A	N/A
UHS Chenango Memorial Capital	\$1,691,230	\$1,500,000
Subtotal	\$2,003,156	\$1,680,200
Urban		
662 Fillmore - Schreiber Brewery Capital	N/A	N/A
AACR - Troy Night Lights Tourism Working Capital	N/A	N/A
Albany Symphony Orchestra Festival of the Art of Film Working Capital	N/A	N/A
BCC Film Production Training Program; IATSE Local 52 Working Capital	N/A	N/A
City of Jamestown NY Works EDF 2021-2022	N/A	N/A
City of Yonkers - Wheeler Block Restore NY IV	N/A	N/A
Cohn Building DRI 4	N/A	N/A
Erie Trustco Revitalization Capital	N/A	N/A
GENIUS NY Rounds VI-X	N/A	N/A
Inner Harbor/North Side Sanitary Sewer Capital	N/A	N/A
Meetings Mean Business in Niagara Falls USA Working Capital	N/A	N/A
Metal Solutions Production Expansion Capital	\$1,799,957	\$450,000
MSAAHCC Strategic Acquisition/Rehabilitation Capital	N/A	N/A
NYS Equal Rights Heritage Center Tourism Working Capital	N/A	N/A
Opera Ithaca Festival Tourism Working Capital	N/A	N/A
Reimagine The Hyde Collection Working Capital	N/A	N/A
RIT UAS Vehicle Spectrometer Capital	N/A	N/A
RIT, Life Science Entrepreneur Development Implementation Grant	N/A	N/A
River House Phase II Capital	N/A	N/A
The Discovery Center of Science and Technology Capital	N/A	N/A
The LUMA Interactive Architecture Experience Working Capital	N/A	N/A
The Strand Placemaking Working Capital	N/A	N/A
Utica City Center Sewer Improvements Capital	N/A	N/A
Subtotal	\$1,799,957	\$450,000
Total	\$3,803,113	\$2,130,200

Small and Medium-Sized Business: Project List

Project Name	Benefit	Cost
430 Franklin LLC	N/A	N/A
662 Fillmore LLC	N/A	N/A
Casa Belvedere The Italian Cultural Foundation	N/A	N/A
Children's Museum at Saratoga	N/A	N/A
Iron Smoke Whiskey LLC d/b/a Iron Smoke Distillery	N/A	N/A
K-Tooling LLC	\$311,926	\$180,200
Lighthouse Landing Communities, LLC	N/A	N/A
Metal Solutions, Inc.	N/A	N/A
Michigan Street African American Heritage Corridor Commission	N/A	N/A
Nassau Candy	N/A	N/A
Polysat Company, Inc.	N/A	N/A
River House Project LLC	N/A	N/A
Roundabout Theatre Company, Inc.	N/A	N/A
Spectrum Designs Foundation	N/A	N/A
The Hyde Collection	N/A	N/A
The Strand Center for the Arts	N/A	N/A
War Canoe Spirits, LLC	\$561,382	\$705,000
Total	\$873,308	\$885,200

Strategic Industries: Project List (p. 1)

Project Name	Benefit	Cost
Arts/Entertainment/Recreation		
AACR - Troy Night Lights Tourism Working Capital	N/A	N/A
Albany Symphony Orchestra Festival of the Art of Film Working Capital	N/A	N/A
Children's Museum at Saratoga 2021	N/A	N/A
NY Shakespeare Festival - 2022 Season of Free Shakespeare in the Park Working Capital	N/A	N/A
Opera Ithaca Festival Tourism Working Capital	N/A	N/A
Reimagine The Hyde Collection Working Capital	N/A	N/A
Roundabout Theatre Working Capital	N/A	N/A
The Strand Placemaking Working Capital	N/A	N/A
Subtotal	\$0	\$0
Education		
Binghamton University Health Sciences Campus Expansion Capital	N/A	N/A
CNY Center for Agricultural and Technical Innovation	N/A	N/A
Cornell, Life Science Entrepreneur Development Implementation Grant	N/A	N/A
MSAAHCC Strategic Acquisition/Rehabilitation Capital	N/A	N/A
SCIP: NYU Real-Time Flood Monitoring Working Capital	N/A	N/A
Stony Brook, Life Science Entrepreneur Development Implementation Grant	N/A	N/A
Subtotal	\$0	\$0
Food & Beverage Manufacturing/Distribution		
Iron Smoke Distillery Agri-Tourism Working Capital	N/A	N/A
Nassau Candy Expansion Capital	\$5,846,562	\$250,000
Rosina Food Capital	\$5,933,269	\$1,736,009
War Canoe Holdings Capital	\$561,382	\$705,000
Subtotal	\$12,341,213	\$2,691,009
Health		
Fresenius Kabi Capital	\$47,669,470	\$2,179,333
Retia Medical Working Capital	N/A	N/A
UHS Chenango Memorial Capital	\$1,691,230	\$1,500,000
Subtotal	\$49,360,700	\$3,679,333
Machinery & Miscellaneous Manufacturing		
K-Tooling Expansion Capital	\$311,926	\$180,200
Metal Solutions Production Expansion Capital	\$1,799,957	\$450,000
Polysat Global NY - Working Capital	N/A	N/A
Valor Glass Capital	\$7,033,529	\$6,000,000
Subtotal	\$9,145,412	\$6,630,200
Municipal /Government/Not-For-Profit		
BCC Film Production Training Program; IATSE Local 52 Working Capital	N/A	N/A
Career & Technology Education Center Capital	N/A	N/A
City of Jamestown NY Works EDF 2021-2022	N/A	N/A
City of Yonkers - Wheeler Block Restore NY IV	N/A	N/A
Downtown Livingston Brand Development and Implementation Plan Working Capital	N/A	N/A
Extension of Water Services to Dutchess County Airport Capital	N/A	N/A
Forest Hills Community Center Capital	N/A	N/A
GENIUS NY Rounds VI-X	N/A	N/A
Greenwich Anchor Capital	N/A	N/A
Inner Harbor/North Side Sanitary Sewer Capital	N/A	N/A
Investing in Disabilities Employment for Business & Economic Growth	N/A	N/A
Kelberman at Sunset	N/A	N/A
MacArthur Airport - Ground Transportation Facility	N/A	N/A
Montour Falls Complete Streets Plan Working Capital	N/A	N/A
NYS Equal Rights Heritage Center Tourism Working Capital	N/A	N/A
Shinnecock Commercial Dock Rehabilitation Capital	N/A	N/A
Tioga County IDA E-Site Water System Capital	N/A	N/A
Town of Lima Food Retail Feasibility Study Working Capital	N/A	N/A
Town of Massena Fishing Tournament Working Capital	N/A	N/A
Utica City Center Sewer Improvements Capital	N/A	N/A
Subtotal	\$0	\$0

Strategic Industries: Project List (p. 2)

Project Name	Benefit	Cost
Real Estate		
662 Fillmore - Schreiber Brewery Capital	N/A	N/A
Cohn Building DRI 4	N/A	N/A
Erie Trustco Revitalization Capital	N/A	N/A
Lighthouse Landing -Edge-On-Hudson Waterfront Capital	N/A	N/A
River House Phase II Capital	N/A	N/A
Subtotal	\$0	\$0
Science/Technology		
Bionique Testing Laboratories Capital	\$308,796	\$300,000
BNL Probes for Quantum Information Materials (PQIM) Capital	N/A	N/A
RIT UAS Vehicle Spectrometer Capital	N/A	N/A
RIT, Life Science Entrepreneur Development Implementation Grant	N/A	N/A
The Discovery Center of Science and Technology Capital	N/A	N/A
Subtotal	\$308,796	\$300,000
Tourism/ Hospitality		
East End AI Fresco Tourism Marketing Plan	N/A	N/A
Meetings Mean Business in Niagara Falls USA Working Capital	N/A	N/A
Restoring a Staten Island Treasure Capital	N/A	N/A
Saranac Lake Civic Center Building Renovations	N/A	N/A
The LUMA Interactive Architecture Experience Working Capital	N/A	N/A
Subtotal	\$0	\$0
Total	\$71,156,121	\$13,300,542

Where impact was quantifiable, the projects that were analyzed yield an overall Fiscal Benefit to Cost ratio of 5.34. This means that for each dollar of New York State government subsidy, such as tax exemptions or abatements on sales, property and interest income, there was a return to the tax base of \$5.34.

Total Projects

Project Name	Benefit	Cost
Bionique Testing Laboratories Capital	\$308,796	\$300,000
Fresenius Kabi Capital	\$47,669,470	\$2,179,333
K-Tooling Expansion Capital	\$311,926	\$180,200
Metal Solutions Production Expansion Capital	\$1,799,957	\$450,000
Nassau Candy Expansion Capital	\$5,846,562	\$250,000
Rosina Food Capital	\$5,933,269	\$1,736,009
UHS Chenango Memorial Capital	\$1,691,230	\$1,500,000
Valor Glass Capital	\$7,033,529	\$6,000,000
War Canoe Holdings Capital	\$561,382	\$705,000
Total	\$71,156,121	\$13,300,542

Please note the following:

- Benefit Cost Evaluations are used in evaluating projects that are categorized as Business Investment, Infrastructure Investment, and Economic Growth Investment and that involve 1) job retention and/or creation and/or 2) construction-related activity. Unlike typical ESD Business Investment projects, which involve direct job creation and retention, Infrastructure Investment (e.g. the development or expansion of basic systems and facilities, including transportation, water and sewer, communication, energy generation and distribution, and parking facilities) and Economic Growth Investment (e.g. projects that foster economic growth through cultural activity, higher education activity, regional revolving loan and grant programs, other local or regional initiatives, agribusiness initiatives, marketing activities, training or education programs, or technical assistance) may not involve permanent job commitments. Such projects generate long-term benefits not captured in the period of analysis. This is reflected in the Benefit Cost Evaluations as compared to benchmarks developed for Infrastructure Investment and Economic Growth Investment projects.
- For funding awards under \$250,000, only the total benefit is provided rather than a full evaluation.

K-Tooling LLC

Evaluated over a seven-year period, project fiscal benefits to New York State government are expected to be \$311,926, which exceed the cost to the State.

**Project Summary
Benefit-Cost Evaluation¹**

Bionique Testing Laboratories, Inc. – Business Investment

Benefit-Costs Evaluations are used in evaluating projects that are categorized as Business Investment, Infrastructure Investment, and Economic Growth Investment and that involve 1) job retention and/or creation and/or 2) construction-related activity. For Business Investment projects, benefits reported in the table below typically reflect the impact of both jobs and construction-related activity. For Infrastructure Investment and Economic Growth Investment projects, which generate long-term benefits not captured in the period of analysis and may involve no permanent job commitments, the table typically reflects only construction-related activity. Benchmarks for each type of project are noted in the footnotes.

Initial Jobs: 21 **Construction Job Years (Direct): 1**
New Jobs: 5 in year one **Construction Job Years (Indirect): 1**

Evaluation Statistics	Project Results NYS Gov't.	NYS Gov't. Benchmarks²	Project Results State & Local Government	State & Local Government Benchmarks
Fiscal Costs³	\$300,000	\$794,250	\$300,000	\$1,020,500
Fiscal Benefits⁴	\$308,796	\$2,085,600	\$524,099	\$4,271,980
Fiscal Cost /Direct Job	\$60,060	\$3,000	\$60,060	\$4,110
Fiscal Cost/Total Jobs	\$45,118	\$1,424	\$45,118	\$1,964
Fiscal B/C Ratio	1.03	7.00	1.75	10.60
	Project Results	Benchmarks		
Economic Benefits⁵	\$2,673,944	\$119,468,000		
Econ. Benefits/Total Jobs	\$402,146	\$147,600		
Economic B/C Ratio	8.91	75.00		

¹ Dollar values are present value calculated over a seven-year period. Separate evaluations are made and reported for New York State government assistance alone and for State and Local government.

² The current project evaluation results (both fiscal and economic) are compared to performance measure benchmarks based on results of a sample of ESD non-retail projects. Business Investment project benchmarks are 7.00 (Fiscal) and 75.00 (Economic). Infrastructure Investment (or Economic Growth Investment) project benchmarks are 3.00 (Fiscal) and 30.00 (Economic).

³ Fiscal cost includes the value of grants, loans and associated default risks, and discretionary subsidies (such as tax exemptions or abatements on sales, property, and interest income).

⁴ Fiscal benefits are the loan repayments and tax revenues to New York State and Local governments generated by project activity. This includes estimated taxes on personal incomes from project direct and indirect employment, corporate and business incomes, excise and user taxes, property taxes, and other taxes.

⁵ Economic benefits are estimated project benefits measuring fiscal flows to government plus net resident disposable income from project direct and indirect employment net of transfers, without adjusting for individual income earners' opportunity cost of employment.

Project Summary
Benefit-Cost Evaluation⁶

Chenango Memorial Hospital, Inc. – Business Investment

Benefit-Costs Evaluations are used in evaluating projects that are categorized as Business Investment, Infrastructure Investment, and Economic Growth Investment and that involve 1) job retention and/or creation and/or 2) construction-related activity. For Business Investment projects, benefits reported in the table below typically reflect the impact of both jobs and construction-related activity. For Infrastructure Investment and Economic Growth Investment projects, which generate long-term benefits not captured in the period of analysis and may involve no permanent job commitments, the table typically reflects only construction-related activity. Benchmarks for each type of project are noted in the footnotes.

Initial Jobs:	361	Construction Job Years (Direct):	188
New Jobs:	13 over three years	Construction Job Years (Indirect):	76

Evaluation Statistics	Project Results NYS Gov't.	NYS Gov't. Benchmarks ⁷	Project Results State & Local Government	State & Local Government Benchmarks
Fiscal Costs⁸	\$1,500,000	\$794,250	\$1,500,000	\$1,020,500
Fiscal Benefits⁹	\$1,691,230	\$2,085,600	\$2,937,904	\$4,271,980
Fiscal Cost /Direct Job	\$164,319	\$3,000	\$164,319	\$4,110
Fiscal Cost/Total Jobs	\$112,289	\$1,424	\$112,289	\$1,964
Fiscal B/C Ratio	1.13	7.00	1.96	10.60
	Project Results	Benchmarks		
Economic Benefits¹⁰	\$21,565,699	\$119,468,000		
Econ. Benefits/Total Jobs	\$1,614,399	\$147,600		
Economic B/C Ratio	14.38	75.00		

⁶ Dollar values are present value calculated over a seven-year period. Separate evaluations are made and reported for New York State government assistance alone and for State and Local government.

⁷ The current project evaluation results (both fiscal and economic) are compared to performance measure benchmarks based on results of a sample of ESD non-retail projects. Business Investment project benchmarks are 7.00 (Fiscal) and 75.00 (Economic). Infrastructure Investment (or Economic Growth Investment) project benchmarks are 3.00 (Fiscal) and 30.00 (Economic).

⁸ Fiscal cost includes the value of grants, loans and associated default risks, and discretionary subsidies (such as tax exemptions or abatements on sales, property, and interest income).

⁹ Fiscal benefits are the loan repayments and tax revenues to New York State and Local governments generated by project activity. This includes estimated taxes on personal incomes from project direct and indirect employment, corporate and business incomes, excise and user taxes, property taxes, and other taxes.

¹⁰ Economic benefits are estimated project benefits measuring fiscal flows to government plus net resident disposable income from project direct and indirect employment net of transfers, without adjusting for individual income earners' opportunity cost of employment.

**Project Summary
Benefit-Cost Evaluation¹¹**

Metal Solutions, Inc. – Business Investment

Benefit-Costs Evaluations are used in evaluating projects that are categorized as Business Investment, Infrastructure Investment, and Economic Growth Investment and that involve 1) job retention and/or creation and/or 2) construction-related activity. For Business Investment projects, benefits reported in the table below typically reflect the impact of both jobs and construction-related activity. For Infrastructure Investment and Economic Growth Investment projects, which generate long-term benefits not captured in the period of analysis and may involve no permanent job commitments, the table typically reflects only construction-related activity. Benchmarks for each type of project are noted in the footnotes.

Initial Jobs:	105	Construction Job Years (Direct):	4
New Jobs:	12 over two years	Construction Job Years (Indirect):	2

Evaluation Statistics	Project Results NYS Gov't.	NYS Gov't. Benchmarks¹²	Project Results State & Local Government	State & Local Government Benchmarks
Fiscal Costs¹³	\$450,000	\$794,250	\$450,000	\$1,020,500
Fiscal Benefits¹⁴	\$1,799,957	\$2,085,600	\$2,965,553	\$4,271,980
Fiscal Cost /Direct Job	\$10,999	\$3,000	\$10,999	\$4,110
Fiscal Cost/Total Jobs	\$5,415	\$1,424	\$5,415	\$1,964
Fiscal B/C Ratio	4.00	7.00	6.59	10.60
	Project Results	Benchmarks		
Economic Benefits¹⁵	\$23,776,650	\$119,468,000		
Econ. Benefits/Total Jobs	\$286,100	\$147,600		
Economic B/C Ratio	52.84	75.00		

¹¹ Dollar values are present value calculated over a seven-year period. Separate evaluations are made and reported for New York State government assistance alone and for State and Local government.

¹² The current project evaluation results (both fiscal and economic) are compared to performance measure benchmarks based on results of a sample of ESD non-retail projects. Business Investment project benchmarks are 7.00 (Fiscal) and 75.00 (Economic). Infrastructure Investment (or Economic Growth Investment) project benchmarks are 3.00 (Fiscal) and 30.00 (Economic).

¹³ Fiscal cost includes the value of grants, loans and associated default risks, and discretionary subsidies (such as tax exemptions or abatements on sales, property, and interest income).

¹⁴ Fiscal benefits are the loan repayments and tax revenues to New York State and Local governments generated by project activity. This includes estimated taxes on personal incomes from project direct and indirect employment, corporate and business incomes, excise and user taxes, property taxes, and other taxes.

¹⁵ Economic benefits are estimated project benefits measuring fiscal flows to government plus net resident disposable income from project direct and indirect employment net of transfers, without adjusting for individual income earners' opportunity cost of employment.

Project Summary Benefit-Cost Evaluation¹⁶

Corning Incorporated – Business Investment

Benefit-Costs Evaluations are used in evaluating projects that are categorized as Business Investment, Infrastructure Investment, and Economic Growth Investment and that involve 1) job retention and/or creation and/or 2) construction-related activity. For Business Investment projects, benefits reported in the table below typically reflect the impact of both jobs and construction-related activity. For Infrastructure Investment and Economic Growth Investment projects, which generate long-term benefits not captured in the period of analysis and may involve no permanent job commitments, the table typically reflects only construction-related activity. Benchmarks for each type of project are noted in the footnotes.

Initial Jobs: 61 **Construction Job Years (Direct): 219**
New Jobs: 133 over five years **Construction Job Years (Indirect): 87**

Evaluation Statistics	Project Results NYS Gov't.	NYS Gov't. Benchmarks ¹⁷	Project Results State & Local Government	State & Local Government Benchmarks
Fiscal Costs¹⁸	\$6,000,000	\$794,250	\$6,000,000	\$1,020,500
Fiscal Benefits¹⁹	\$7,033,529	\$2,085,600	\$12,002,864	\$4,271,980
Fiscal Cost /Direct Job	\$79,776	\$3,000	\$79,776	\$4,110
Fiscal Cost/Total Jobs	\$35,321	\$1,424	\$35,321	\$1,964
Fiscal B/C Ratio	1.17	7.00	2.00	10.60
	Project Results	Benchmarks		
Economic Benefits²⁰	\$91,589,438	\$119,468,000		
Econ. Benefits/Total Jobs	\$539,171	\$147,600		
Economic B/C Ratio	15.26	75.00		

¹⁶ Dollar values are present value calculated over a seven-year period. Separate evaluations are made and reported for New York State government assistance alone and for State and Local government.

¹⁷ The current project evaluation results (both fiscal and economic) are compared to performance measure benchmarks based on results of a sample of ESD non-retail projects. Business Investment project benchmarks are 7.00 (Fiscal) and 75.00 (Economic). Infrastructure Investment (or Economic Growth Investment) project benchmarks are 3.00 (Fiscal) and 30.00 (Economic).

¹⁸ Fiscal cost includes the value of grants, loans and associated default risks, and discretionary subsidies (such as tax exemptions or abatements on sales, property, and interest income).

¹⁹ Fiscal benefits are the loan repayments and tax revenues to New York State and Local governments generated by project activity. This includes estimated taxes on personal incomes from project direct and indirect employment, corporate and business incomes, excise and user taxes, property taxes, and other taxes.

²⁰ Economic benefits are estimated project benefits measuring fiscal flows to government plus net resident disposable income from project direct and indirect employment net of transfers, without adjusting for individual income earners' opportunity cost of employment.

**Project Summary
Benefit-Cost Evaluation²⁶**

Rosina Food products, Inc. – Business Investment

Benefit-Costs Evaluations are used in evaluating projects that are categorized as Business Investment, Infrastructure Investment, and Economic Growth Investment and that involve 1) job retention and/or creation and/or 2) construction-related activity. For Business Investment projects, benefits reported in the table below typically reflect the impact of both jobs and construction-related activity. For Infrastructure Investment and Economic Growth Investment projects, which generate long-term benefits not captured in the period of analysis and may involve no permanent job commitments, the table typically reflects only construction-related activity. Benchmarks for each type of project are noted in the footnotes.

Initial Jobs:	456	Construction Job Years (Direct):	383
New Jobs:	40 over two years	Construction Job Years (Indirect):	273

Evaluation Statistics	Project Results NYS Gov't.	NYS Gov't. Benchmarks ²⁷	Project Results State & Local Government	State & Local Government Benchmarks
Fiscal Costs²⁸	\$1,736,009	\$794,250	\$1,736,009	\$1,020,500
Fiscal Benefits²⁹	\$5,933,269	\$2,085,600	\$10,191,872	\$4,271,980
Fiscal Cost /Direct Job	\$60,278	\$3,000	\$60,278	\$4,110
Fiscal Cost/Total Jobs	\$28,070	\$1,424	\$28,070	\$1,964
Fiscal B/C Ratio	3.42	7.00	5.87	10.60
	Project Results	Benchmarks		
Economic Benefits³⁰	\$75,730,757	\$119,468,000		
Econ. Benefits/Total Jobs	\$1,224,530	\$147,600		
Economic B/C Ratio	43.62	75.00		

²⁶ Dollar values are present value calculated over a seven-year period. Separate evaluations are made and reported for New York State government assistance alone and for State and Local government.

²⁷ The current project evaluation results (both fiscal and economic) are compared to performance measure benchmarks based on results of a sample of ESD non-retail projects. Business Investment project benchmarks are 7.00 (Fiscal) and 75.00 (Economic). Infrastructure Investment (or Economic Growth Investment) project benchmarks are 3.00 (Fiscal) and 30.00 (Economic).

²⁸ Fiscal cost includes the value of grants, loans and associated default risks, and discretionary subsidies (such as tax exemptions or abatements on sales, property, and interest income).

²⁹ Fiscal benefits are the loan repayments and tax revenues to New York State and Local governments generated by project activity. This includes estimated taxes on personal incomes from project direct and indirect employment, corporate and business incomes, excise and user taxes, property taxes, and other taxes.

³⁰ Economic benefits are estimated project benefits measuring fiscal flows to government plus net resident disposable income from project direct and indirect employment net of transfers, without adjusting for individual income earners' opportunity cost of employment.

**Project Summary
Benefit-Cost Evaluation³¹**

Fresenius Kabi USA LLC – Business Investment

Benefit-Costs Evaluations are used in evaluating projects that are categorized as Business Investment, Infrastructure Investment, and Economic Growth Investment and that involve 1) job retention and/or creation and/or 2) construction-related activity. For Business Investment projects, benefits reported in the table below typically reflect the impact of both jobs and construction-related activity. For Infrastructure Investment and Economic Growth Investment projects, which generate long-term benefits not captured in the period of analysis and may involve no permanent job commitments, the table typically reflects only construction-related activity. Benchmarks for each type of project are noted in the footnotes.

Initial Jobs: 880
New Jobs: 0

Construction Job Years (Direct): 51
Construction Job Years (Indirect): 33

Evaluation Statistics	Project Results NYS Gov't.	NYS Gov't. Benchmarks³²	Project Results State & Local Government	State & Local Government Benchmarks
Fiscal Costs³³	\$2,179,333	\$794,250	\$2,179,333	\$1,020,500
Fiscal Benefits³⁴	\$47,669,470	\$2,085,600	\$82,292,232	\$4,271,980
Fiscal Cost /Direct Job	\$5,136	\$3,000	\$5,136	\$4,110
Fiscal Cost/Total Jobs	\$1,164	\$1,424	\$1,164	\$1,964
Fiscal B/C Ratio	21.87	7.00	37.76	10.60
	Project Results	Benchmarks		
Economic Benefits³⁵	\$636,688,702	\$119,468,000		
Econ. Benefits/Total Jobs	\$339,972	\$147,600		
Economic B/C Ratio	292.15	75.00		

³¹ Dollar values are present value calculated over a seven-year period. Separate evaluations are made and reported for New York State government assistance alone and for State and Local government.

³² The current project evaluation results (both fiscal and economic) are compared to performance measure benchmarks based on results of a sample of ESD non-retail projects. Business Investment project benchmarks are 7.00 (Fiscal) and 75.00 (Economic). Infrastructure Investment (or Economic Growth Investment) project benchmarks are 3.00 (Fiscal) and 30.00 (Economic).

³³ Fiscal cost includes the value of grants, loans and associated default risks, and discretionary subsidies (such as tax exemptions or abatements on sales, property, and interest income).

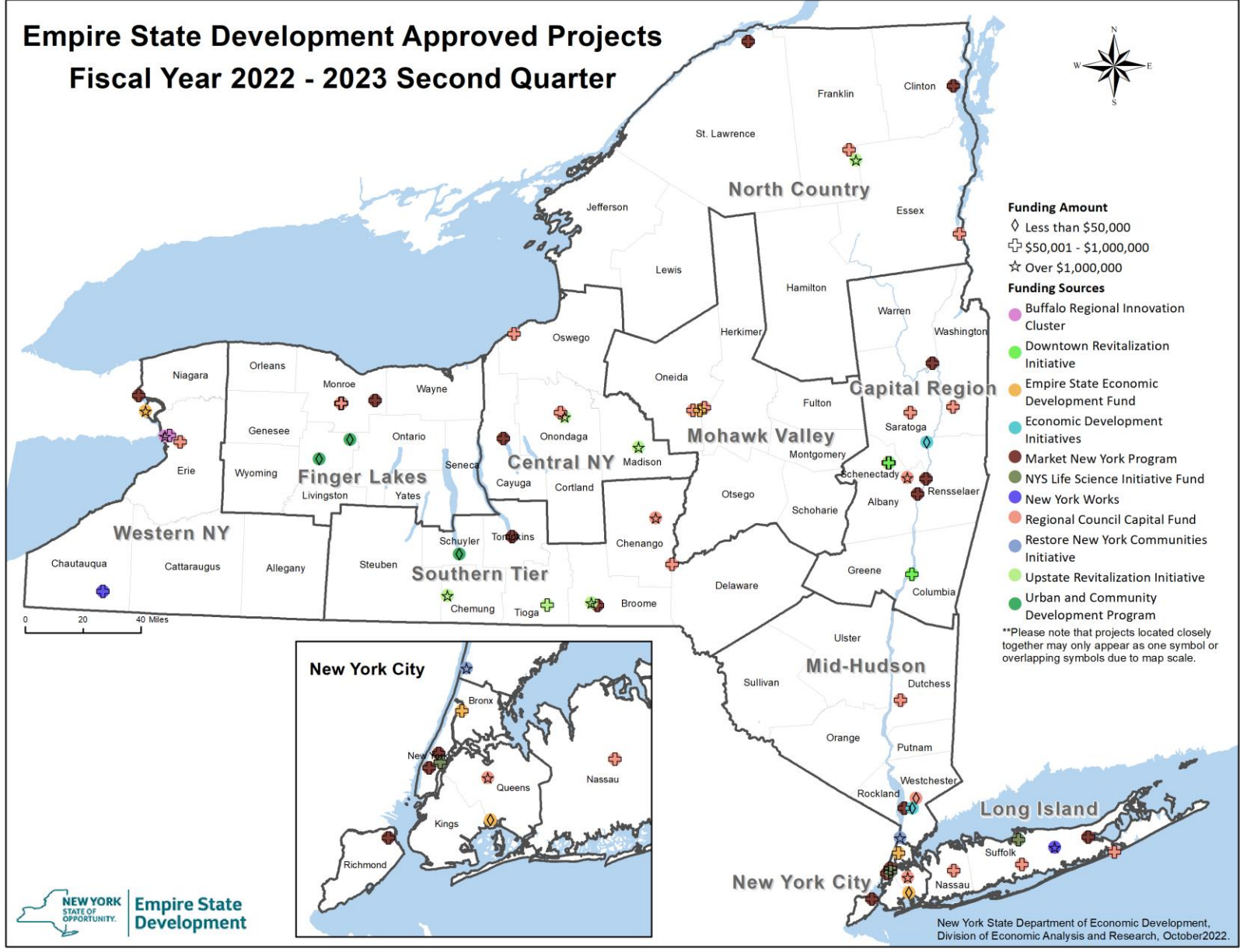
³⁴ Fiscal benefits are the loan repayments and tax revenues to New York State and Local governments generated by project activity. This includes estimated taxes on personal incomes from project direct and indirect employment, corporate and business incomes, excise and user taxes, property taxes, and other taxes.

³⁵ Economic benefits are estimated project benefits measuring fiscal flows to government plus net resident disposable income from project direct and indirect employment net of transfers, without adjusting for individual income earners' opportunity cost of employment.

Nassau Candy Distributors, Inc.

Evaluated over a seven-year period, project fiscal benefits to New York State government are expected to be \$5,846,562, which exceed the cost to the State.

Empire State Development Approved Projects Fiscal Year 2022 - 2023 Second Quarter



- Funding Amount**
- ◇ Less than \$50,000
 - ⊕ \$50,001 - \$1,000,000
 - ☆ Over \$1,000,000
- Funding Sources**
- Buffalo Regional Innovation Cluster
 - Downtown Revitalization Initiative
 - Empire State Economic Development Fund
 - Economic Development Initiatives
 - Market New York Program
 - NYS Life Science Initiative Fund
 - New York Works
 - Regional Council Capital Fund
 - Restore New York Communities Initiative
 - Upstate Revitalization Initiative
 - Urban and Community Development Program
- **Please note that projects located closely together may only appear as one symbol or overlapping symbols due to map scale.**