



Empire State Development

FILM TAX CREDIT – QUARTERLY REPORT
CALENDAR YEAR 2018: THIRD QUARTER
SEPTEMBER 30, 2018

Empire State Development (ESD) oversees administration of the film production and post-production tax credits.

This report reflects program activity during this quarter. The information presented includes projected spending, hires, and estimated credits for film and post-production projects deemed eligible to participate in the Program, and, pursuant to new reporting requirements, actual spending, hires and credits issued to projects that have been completed and audited.

ESD accepts initial applications on a rolling basis and reviews them when deemed complete. A preliminary eligibility determination is made for all applications that meet the criteria set forth in statute and regulations and applicants are invited to submit a final application once projects are finished. This report reflects new applications submitted during July, August, and September 2018.

Production companies may be eligible to receive a fully refundable base line credit of 30 percent of qualified production costs and post-production costs incurred in New York State. Additional incentives may be available in each of the tax credit Programs and subject to additional requirements.

INITIAL APPLICATIONS BY TAX CREDIT LEVEL

The tax credit is claimed pursuant to a three-tiered schedule. Projects issued less than \$1 million in credits can claim the entire credit in the first year. Projects with credits issued of more than \$1 million but less than \$5 million can claim the credit over two years (50% each year); and, projects issued credits of \$5 million or more can claim the credit over three years (33% each

Empire State Development

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year). Below is a summary of the initial applications received this quarter based on the amount of estimated credits.

- Number of Projects, estimated credits of less than \$1 million: 53 projects/ \$13,094,794
- Number of Projects, estimated credits of \$1 million up to \$5 million: 20 projects/\$51,829,081
- Number of Projects, estimated credits of \$5 million or more: 23 projects/\$340,316,233

For film production projects, once a project is completed and a final application is submitted and approved, a tax credit certificate is issued. The timing of credit claims is based on: (1) the project completion date, (2) the allocation year and (3) the size of the credit allotted. The first year an approved applicant can claim a credit is the taxable year in which the project is completed or the year following the allocation year, whichever is later.

For post-production projects, the credit shall be allowed for the taxable year in which the production of such qualified film is completed.

The projected completion dates for the initial applications submitted this quarter fall between August 2018 and June 2020.

INITIAL APPLICATIONS – FILM PRODUCTION CREDIT

During the third quarter of 2018, the Film Tax Credit Program deemed 73 initial applications eligible to submit a final application for credits. The data in this report is based on those projects, which include 36 films, 4 pilots, and 33 series totaling over \$398.3MM in estimated credits.

INITIAL APPLICATIONS – FILM PRODUCTION CREDIT – BY MONTH

- July 2018, 32 initial applications received, estimated tax credits: \$204,097,945
- August 2018, 19 initial applications received, estimated tax credits: \$83,134,982
- September 2018, 22 initial applications received, estimated tax credits: \$111,082,598

Chart A shows the estimated number of hires, qualified costs, and total New York budget per project for the 73 initial applications approved this quarter. The New York budget represents the estimated spending in New York State. The figures shown in the column for number of employees are head-count numbers, not full-time equivalents.

FILM - PRODUCTION TAX CREDIT PROGRAM			
Chart A			
Initial Applications Submitted During the 3rd Quarter 2018			
ID	Number of Employees	Qualified Costs	Total NY Budget
2139	59	\$162,830	\$234,918
2140	48	\$150,143	\$155,143
2141	6,901	\$46,913,374	\$59,755,555
2142	95	\$414,470	\$592,909
2144	158	\$3,387,325	\$3,919,425
2145	11,894	\$81,720,718	\$110,233,318
2146	504	\$4,999,482	\$6,890,624
2147	167	\$89,353	\$121,067
2148	454	\$3,092,573	\$3,900,725
2149	552	\$37,513,719	\$53,591,082
2150	755	\$26,182,909	\$38,970,192
2151	12,230	\$71,781,286	\$112,275,887
2152	271	\$5,062,593	\$6,812,300
2153	86	\$688,339	\$969,652
2154	49	\$107,200	\$155,760
2155	250	\$694,127	\$785,354
2156	260	\$1,313,420	\$1,799,280
2157	165	\$5,797,570	\$8,757,566
2158	360	\$2,585,451	\$3,768,526
2159	1,195	\$10,178,222	\$14,347,260
2160	714	\$5,365,102	\$7,571,142
2161	6,221	\$73,763,595	\$103,302,406
2162	47	\$107,300	\$146,716
2163	843	\$49,103,615	\$63,874,767
2164	3,342	\$36,147,951	\$41,499,609
2165	621	\$29,399,904	\$51,300,719
2166	3,052	\$66,195,044	\$83,347,220
2167	4,542	\$51,628,788	\$79,291,170
2168	295	\$2,039,652	\$2,961,267
2169	47	\$388,902	\$684,807
2170	703	\$9,201,774	\$13,770,427
2172	2,935	\$39,095,228	\$50,923,578
2173	76	\$334,287	\$375,258
2174	4,352	\$69,288,406	\$91,921,111
2175	1,052	\$14,149,425	\$14,744,389

Chart A Continued			
ID	Number of Employees	Qualified Costs	Total NY Budget
2176	47	\$138,150	\$180,720
2177	51	\$181,658	\$246,412
2178	132	\$680,342	\$800,554
2179	2,906	\$62,123,145	\$102,041,352
2180	92	\$514,497	\$600,000
2181	132	\$14,306,480	\$22,416,759
2183	185	\$1,017,087	\$1,721,224
2184	285	\$7,070,343	\$9,862,393
2185	8	\$26,086	\$44,232
2186	1,283	\$10,525,215	\$16,087,955
2187	132	\$904,427	\$1,516,041
2188	128	\$2,635,419	\$4,170,000
2189	1,250	\$51,846,417	\$64,745,166
2190	79	\$363,546	\$492,449
2191	241	\$1,072,826	\$1,584,410
2192	501	\$39,939,071	\$56,621,197
2193	2,527	\$39,261,771	\$59,658,804
2194	266	\$6,677,210	\$14,439,021
2195	70	\$589,874	\$881,461
2196	49	\$143,961	\$186,060
2197	76	\$266,965	\$366,401
2198	5,750	\$79,319,679	\$107,832,318
2199	623	\$6,925,869	\$7,957,998
2200	718	\$36,225,092	\$49,554,609
2201	3,459	\$20,510,239	\$26,506,409
2202	2,784	\$52,114,077	\$91,696,687
2203	140	\$759,712	\$972,094
2204	850	\$13,957,270	\$21,035,433
2205	138	\$1,365,727	\$1,916,182
2206	53	\$182,588	\$245,161
2207	183	\$9,778,140	\$13,069,602
2208	341	\$45,649,366	\$99,163,974
2209	296	\$12,195,285	\$17,428,560
2210	1,084	\$9,859,911	\$15,562,772
2211	1,832	\$28,664,054	\$38,841,565
2212	321	\$2,794,977	\$4,655,297
2213	906	\$14,012,930	\$19,527,632
2214	77	\$455,851	\$492,435
Totals	95,290	\$1,324,099,334	\$1,908,872,468

INITIAL APPLICATIONS – POST-PRODUCTION CREDIT

During the third quarter of 2018, the Film Tax Credit Program deemed 23 initial applications for the post-production tax credit eligible to submit a final application for credits.

INITIAL APPLICATIONS – POST- PRODUCTION CREDIT – BY MONTH

- July 2018, 7 initial applications received, estimated tax credits: \$1,670,447
- August 2018, 10 initial applications received, estimated tax credits: \$3,463,444
- September 2018, 6 initial applications received, estimated tax credits: \$1,790,692

Chart B shows the estimated number of hires, qualified costs, and total New York budget for each of the 23 post-production projects approved this quarter.

FILM - PRODUCTION TAX CREDIT PROGRAM			
Chart B			
Initial Applications Submitted During the 3rd Quarter 2018			
ID	Number of Employees	Qualified Costs	Total NY Budget
500	0	\$375,000	\$375,000
501	3	\$94,553	\$134,553
502	0	\$40,000	\$40,000
503	11	\$4,288,656	\$4,410,906
504	5	\$304,062	\$318,140
506	11	\$140,804	\$140,804
507	13	\$1,205,306	\$1,825,109
508	30	\$2,267,361	\$3,301,507
509	0	\$181,356	\$181,356
510	22	\$572,320	\$924,196
511	0	\$650,000	\$650,000
512	27	\$3,060,711	\$4,039,191
513	0	\$1,642,639	\$1,642,639
514	15	\$1,195,336	\$1,380,336
515	5	\$355,208	\$400,854
516	29	\$122,630	\$122,630
517	14	\$343,254	\$343,254
518	0	\$400,000	\$400,000

Chart B Continued			
ID	Number of Employees	Qualified Costs	Total NY Budget
519	0	\$1,200,000	\$1,200,000
520	11	\$2,598,984	\$2,636,894
521	0	\$274,990	\$274,990
522	0	\$720,000	\$720,000
523	0	\$775,000	\$775,000
Totals	196	\$22,808,170	\$26,237,359

FINAL APPLICATIONS – CREDITS ISSUED – FILM PRODUCTION AND POST PRODUCTION

Statutory provisions enacted in 2013 require that additional information be disclosed about the name of the company receiving the film and post-production tax credit, the amount of tax credit issued, and the credit eligible hours and wages for each project issued a credit. This new reporting requirement is applicable to film companies that submitted an initial application on or after March 28, 2013 AND have since completed their projects and were issued tax credits.

During the third quarter of 2018, 55 film projects and 21 post-production projects were issued credits that are subject to this new requirement. Charts C and D show the project name, the studio when applicable, the company that was issued the credit, the state where the company is incorporated, the county when applicable, the qualified costs, the total spending in New York State, the total number of employees hired, the credit eligible hours and credit eligible wages, and the credit issued amount for each of these 76 projects.

- Chart C - The 55 film projects issued credits during this reporting period spent \$1.143B in New York State, hired 75,688 production workers and were issued credits of \$249.5MM.
- Chart D - The 21 post-production projects issued credits during this period spent \$26.1MM in New York State, hired 263 production workers and were issued credits of \$6.9MM.

Chart C

FILM TAX CREDIT PROGRAM – CREDITS ISSUED

PROJECT	Studio	Company	State of Inc.	County	Qualified Costs	NYS Spend	Total Hires	Credit Eligible Hours	Credit Eligible Wages	Credit Issued Amount
At Home with Amy Sedaris	TBS	Oh Fish, Inc.	NY	NY	\$5,216,121	\$7,681,393	421	53,558	\$2,607,062	\$1,564,836
Law and Order SVU - Season 17	NBCU	Universal Network, LLC	CA		\$47,655,901	\$80,455,755	5,528	540,093	\$23,459,745	\$14,296,770
Mating - Pilot	NBCU	Universal Television LLC	DE		\$4,368,011	\$5,088,145	752	48,731	\$2,188,527	\$1,310,403
The Affair - Season 3	Showtime	Possible Productions, Inc.	DE		\$36,961,501	\$48,454,120	2,468	353,280	\$16,869,055	\$11,088,450
The Fly Room		The Fly Room, LLC	NY	Alb	\$176,762	\$272,210	73	5,975	\$80,142	\$53,028
The Path - Season 2	NBCU	Universal Television LLC	CA		\$35,670,738	\$49,594,223	3,401	383,562	\$17,504,325	\$10,701,221
The Post	FOX	Twentieth Century FOX Film Corp.	DE		\$37,105,703	\$54,292,233	3,038	354,753	\$17,286,018	\$11,131,711
Johnny Gruesome		Red Hill Movies LLC	NY	Erie	\$175,940	\$233,882	74	7,313	\$117,879	\$52,782
Life Itself		Far Enough, Inc.	NY	NY	\$6,553,869	\$10,742,276	1,124	86,677	\$2,998,788	\$1,966,161
SNL Weekend Update Summer Edition	NBCU	Universal Television LLC	DE		\$932,044	\$3,434,240	357	11,678	\$662,328	\$279,613
Ten		Manure Movie, Inc.	NY	NY	\$564,108	\$914,009	76	15,002	\$314,699	\$193,234
The Meyerowitz Stories		Gilded Halfwing, Inc.	NY	NY	\$11,412,767	\$13,495,923	1,230	147,028	\$5,474,865	\$3,423,830
They Remain		Family Ranch, LLC	NJ		\$395,385	\$506,255	39	7,468	\$157,169	\$133,297
We've Forgotten More Than We Ever Knew		Forgotten Production Services, Inc.	NY	Kings	\$397,424	\$512,648	43	8,030	\$111,331	\$119,227
A Kid Like Jake		A Kid Like Jake Productions, Inc.	NY	NY	\$2,485,282	\$3,183,406	531	35,803	\$1,084,348	\$745,585
Captain of The Land of Make Believe		Robot and the Alb, LLC	NY	Nass	\$199,032	\$301,957	61	9,453	\$99,680	\$59,710
Carousel		Indy Films	CA		\$129,816	\$224,463	56	4,715	\$69,159	\$38,945
Difficult People - Season 3	NBCU	Difficult People, LLC	NY	NY	\$8,909,469	\$14,140,081	1,413	102,967	\$4,092,962	\$2,672,841
The Get Down - Season 1	SONY	Mesquite Productions, Inc.	CA		\$121,226,171	\$148,965,469	5,476	1,082,896	\$49,966,571	\$36,367,851
Unforgettable - Season 4	SONY	Woodridge Productions, Inc.	CA		\$33,426,861	\$41,056,770	3,384	332,717	\$14,908,914	\$10,028,058
A Bread Factory - Part Two		In the Family LLC	NY	NY	\$164,198	\$228,226	122	3,911	\$49,212	\$49,259
Interestings - Pilot	SONY	Mesquite Productions, Inc.	CA		\$6,796,423	\$8,121,934	1,009	76,724	\$3,267,827	\$2,038,927
One Night Only - Pilot		Choice Films, Inc.	NJ		\$160,935	\$297,556	67	2,449	\$88,735	\$48,281
Salamander - Pilot	ABC	ABC Studios, Inc.	DE		\$6,540,024	\$7,310,800	842	64,897	\$3,048,926	\$1,962,007
Sushi Tushi or How Asia Butted into American Pro Football		Castel-Lane Productions, LLC	WY		\$1,141,378	\$1,369,790	124	24,109	\$482,564	\$386,566
Beach Rats		Beach Rats LLC	DE		\$578,090	\$809,015	136	13,048	\$263,888	\$173,427
Bushwick		Stupe, Inc.	NY	NY	\$1,878,915	\$3,261,918	710	33,366	\$840,367	\$563,675
Detective Chinatown II		Detective Chinatown II Productions, Inc.	NY	Alb	\$19,541,360	\$24,965,990	2,044	196,892	\$9,752,963	\$5,862,408

Chart C Continued

PROJECT	Studio	Company	State of Inc.	County	Qualified Costs	NYS Spend	Total Hires	Credit Eligible Hours	Credit Eligible Wages	Credit Issued Amount
Homeland - Season 6	FOX	Pacific 2.1 Entertainment Group, Inc.	CA		\$50,941,604	\$71,992,970	4,821	501,968	\$22,602,589	\$15,282,481
Like Me		Like Me, LLC	NY	Kings	\$170,567	\$209,085	27	3,838	\$58,375	\$51,170
Master of None - Season 2	NBCU	Universal Television LLC	DE		\$16,881,000	\$23,732,115	2,206	185,899	\$8,034,910	\$5,064,300
Mr. Robot - Season 2	NBCU	Universal Cable Productions LLC	DE		\$32,068,112	\$42,282,327	3,043	347,177	\$15,596,670	\$9,620,434
Paint		Call Sheet Films, LLC	NY	Westc	\$72,952	\$92,571	56	1,520	\$39,714	\$21,886
Rise - Pilot	NBCU	Universal Television LLC	NY	NY	\$6,421,983	\$7,727,146	979	74,719	\$3,346,890	\$1,926,595
Search Party - Season 2	TBS	Search Party Productions LLC	NY	NY	\$9,270,958	\$15,357,514	1,520	109,717	\$4,665,059	\$2,781,287
Unwanted		CLK Production Services, Inc.	NY	NY	\$620,513	\$991,212	116	1,368	\$318,849	\$186,154
Who We Are Now		Who We Are Now LLC	NY	NY	\$394,135	\$716,801	129	8,919	\$209,104	\$118,240
Wonderstruck	Amazon	Picrow Features, Inc.	CA		\$33,666,987	\$39,426,929	2,550	341,305	\$16,503,014	\$10,100,096
Write When You Get Work		George H. Price, LLC	NY	NY	\$2,013,035	\$2,506,465	397	31,325	\$878,012	\$603,911
Allegiance - Season 1	NBCU	Universal Television LLC	NY	NY	\$33,088,549	\$40,605,700	2,578	341,616	\$16,190,062	\$9,926,565
Furlough		Furlough Production, Inc.	NY	NY	\$1,391,785	\$1,967,082	281	26,798	\$625,340	\$481,977
Future '38		Electromesh Productions, Inc.	NY	NY	\$217,840	\$333,590	91	3,218	\$85,610	\$65,352
Humor Me		Cranberry Bog Players, Inc.	NY	NY	\$1,697,088	\$2,159,092	387	33,399	\$811,498	\$509,126
Mercy		Out The Window Productions, LLC	CA		\$978,978	\$1,349,171	99	15,511	\$270,140	\$315,809
Mozart in the Jungle - Season 4	Amazon	Picrow, Inc.	CA		\$12,951,470	\$21,852,578	2,018	155,117	\$6,725,352	\$3,885,441
Shades of Blue - Season 2	NBCU	Universal Television LLC	CA		\$42,094,593	\$58,242,873	3,213	385,821	\$18,687,945	\$12,628,378
Summertime		Summertime, LLC	NY	Westc	\$3,551,447	\$4,461,404	599	47,562	\$1,630,917	\$1,065,434
Tramps		Over the Barn LLC	NY	NY	\$743,903	\$1,243,931	200	17,741	\$357,895	\$223,171
Family - Season 1	ABC	ABC Studios, Inc.	DE		\$34,818,542	\$43,971,481	3,766	352,694	\$16,213,912	\$10,445,563
Group Therapy - Season 1	ABC	ABC Studios, Inc.	DE		\$39,497,107	\$54,520,290	2,637	368,880	\$17,025,957	\$11,849,132
Saturday Night Live - Season 42	NBCU	Universal Television LLC	DE		\$56,904,490	\$90,388,107	2,871	438,618	\$26,175,059	\$17,071,347
The OG - Season 1	TBS	Turner North Center Productions, Inc.	GA		\$15,586,536	\$24,312,717	1,616	185,338	\$7,893,722	\$4,675,961
The Sinner - Season 1	NBCU	Universal Cable Productions LLC	DE		\$24,311,786	\$30,281,563	2,131	242,188	\$11,246,893	\$7,295,325
Where is Kyra		Kyra Film, Inc.	NY	NY	\$1,931,117	\$2,718,957	308	28,714	\$867,869	\$579,335
Younger - Season 4	Viacom	Viacom International	DE		\$18,193,813	\$30,064,235	2,450	190,273	\$8,328,397	\$5,458,144
Totals					\$831,245,118	\$1,143,422,593	75,688	8,448,338	\$383,237,803	\$249,544,717

Chart D

POST – PRODUCTION TAX CREDIT PROGRAM – CREDITS ISSUED

PROJECT	Studio	Company	State of Inc.	County	Qualified Costs	NYS Spend	Total Hires	Credit Eligible Hours	Credit Eligible Wages	Credit Issued Amount
Immortal Life of Henrietta Lacks	HBO	Clover Productions, LLC	DE		\$1,487,887	\$2,008,245	71	11,897	\$575,156	\$446,366
We're Doing Fine		937 Fall, LLC	NY	Kings	\$21,700	\$25,700	3	722	\$18,600	\$6,510
Hostiles		Yellow Hawk, Inc.	NV		\$3,916,765	\$4,226,288	25	22,049	\$1,288,148	\$1,175,030
Lost City of Z		Lcoz NY Productions Corp.	NY	NY	\$2,290,721	\$2,498,793	23	13,916	\$685,844	\$688,128
Slumber		Slumber The Film, Inc.	NY	NY	\$384,885	\$404,170	5	1,380	\$88,000	\$115,466
Wall, The	Amazon	The Wall Productions, LLC	NY	Ulster	\$1,360,277	\$1,505,940	27	7,665	\$312,187	\$408,083
Cell		Cell Film Productions NY, Inc.	DE		\$691,597	\$797,238	11	4,416	\$370,647	\$207,479
Higher Power		Nowita Place, Inc.	NY	NY	\$750,500	\$777,817	0	0	\$0	\$225,150
Why We're Killing Gunther		WWKG Post, Inc.	NY	Alb	\$488,175	\$510,424	3	2,306	\$100,370	\$146,453
Brigsby Bear		Kablamo: Tokyo Drift, LLC	CA		\$401,249	\$401,249	5	465	\$147,800	\$120,375
Frequency S1	Warner Bros. Television	NS Pictures, Inc.	CA		\$642,940	\$642,940	0	0	\$0	\$192,882
Thoroughbreds		Thoroughbred 2016 LLC	DE		\$198,634	\$461,218	8	2,250	\$48,631	\$59,590
Florida Project, The		Florida Project 2016, LLC	CA		\$226,944	\$246,890	3	600	\$21,000	\$68,708
Long Road Home, The	FOX	Minim Production	CA		\$1,136,410	\$1,136,410	0	0	\$0	\$340,923
Our Souls at Night	Netflix Studios	Addie and Louis Productions, LLC	DE		\$1,821,843	\$2,420,240	13	14,243	\$678,212	\$546,553
Papillon		Papillon Movie LLC	DE		\$1,043,080	\$1,043,080	0	0	\$0	\$312,924
Star Trek Episode 106 and 108	CBS	CBS Television Studios, Inc.	DE		\$648,750	\$648,750	0	0	\$0	\$194,625
Untouchable (aka The Upside)		Feel Good Films, Inc.	NY	NY	\$2,639,345	\$3,296,159	19	17,387	\$784,857	\$791,804
Niko and the Sword of Light Season 1	Amazon	Niko S01 Productions LLC	NY	NY	\$1,869,220	\$1,869,220	41	44,136	\$1,433,875	\$560,766
We Have Always Lived In The Castle		Castleblackwood DAC	FOR		\$287,240	\$430,888	6	2,648	\$106,300	\$86,172
Boogie Mountain	Paramount Pictures	Paramount Pictures Corp.	DE		\$745,350	\$745,350	0	0	\$0	\$223,605
Totals					\$23,053,512	\$26,097,009	263	146,080	\$6,659,627	\$6,917,592