

May 10, 2023

Senator Andrea Stewart-Cousins
President Pro Tempore and Majority Leader
188 State Street, Room 907, Legislative Office Building
Albany, NY 12247

Speaker Carl Heastie
Assembly Speaker
932 Legislative Office Building
Albany, New York 12248

Re: Quarterly Status Report: 4th Quarter of Fiscal Year 2022-2023

Dear Majority Leader Stewart-Cousins, and Speaker Heastie:

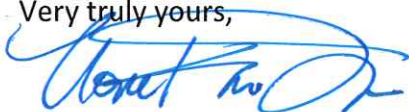
I am pleased to provide you with the Quarterly Status Report for the Urban Development Corporation, doing business as the Empire State Development Corporation (“ESD”). This report is for the 4th Quarter of Fiscal Year 2022-2023, from January 1st through March 31st.

As required by statute, this report contains the status of ESD’s economic development programs, presented in four sections:

Section 1 Summary of Commitments and Disbursements by Appropriation;
Section 2 Geographic Distribution of Approved Projects;
Section 3 Job Creation and Retention Resulting From Approved Projects;
Section 4 Impact of Approved Projects on Distressed Urban and Rural
Communities, Small- and Medium-sized Businesses, and Strategic
Industries.

I look forward to working with you in support of ESD’s economic development efforts.

Very truly yours,



Hope Knight
President & CEO, Empire State Development

cc: Assemblywoman Helene E. Weinstein, Chair of Assembly Ways and Means
Committee
Senator Liz Krueger, Chair of Senate Finance Committee

Enclosure: 4th Quarter Report



As required by Section 30A(g) of the Urban Development Corporation Act 174/68, this report contains the status of economic development programs administered by the Urban Development Corporation, doing business as the Empire State Development (“ESD”). Funding for the projects listed herein was approved by ESD during the 4th Quarter of Fiscal Year 2022-2023 (January 1 through March 31). During this period, ESD approved 76 awards to 75 companies or organizations for 75 projects* totaling \$67,479,095 in State funding commitments. These projects will retain 955 jobs, create 288 jobs and leverage \$187,160,093 in private or other public sector investment.

Contents

Introductory Information:

- Economic Development Programs: Appropriation Categories

Section 1:

- Cumulative Summary of Commitments and Disbursements by Appropriation
- Cumulative Summary of Commitments by Appropriation: Project List
- Cumulative Summary of Disbursements by Appropriation: Project List

Section 2:

- Geographic Distribution of Approved Projects
- Geographic Distribution of Approved Projects: Project List

Section 3:

- Job Creation and Retention
- Job Creation and Retention: Project List

Section 4:

- Impact of Approved Projects on Distressed Urban and Rural Communities, Small- and Medium-sized Businesses and Strategic Industries
- Distressed Urban and Rural Communities: Project List
- Small- and Medium-sized Businesses: Project List
- Strategic Industries: Project List

Appendix

- Benefit Cost Evaluations
- New York State Map: Location and Amount of Commitments

* Projects may be funded by more than one award

ECONOMIC DEVELOPMENT PROGRAMS: APPROPRIATION CATEGORIES

Projects in the report are funded from the appropriation (and reappropriation) categories listed below, including the Fiscal Year(s) (“FY”) of appropriations.

- **Buffalo Regional Innovation Cluster** – an appropriation to support economic development programs in the City of Buffalo and surrounding areas.
- **Community Development Financial Institution Program** – an appropriation that provides micro-loans to businesses that do not qualify for bank loans as well as one-on-one counseling and business development assistance to facilitate credit-readiness.
- **Downstate Revitalization Fund** – a \$35 million appropriation first enacted in FY 2008-09 to promote economic development by facilitating the creation and retention of jobs or other economic activity in downstate New York.
- **Downtown Revitalization Initiative** - In each year, the program invests \$100 million into 10 additional downtown neighborhoods across the state. Participating communities are nominated by the state’s ten Regional Economic Development Councils (REDCs) based on the downtown’s potential for transformation, and each community is awarded \$10 million to develop a downtown strategic investment plan and implement key catalytic projects that advance the community’s vision for revitalization.
- **Economic Development Initiatives Program** – \$2 million of this annual appropriation is used to provide assistance to companies and not-for-profit organizations to increase the export of New York’s products and services to foreign markets. Grants are made to help New York State’s private sector identify and develop export markets and increase their sales, thereby creating and retaining jobs. In addition, this appropriation is used for various marketing and tourism initiatives.
- **Empire State Economic Development Fund** – Created in 1996, and generally funded annually, this appropriation provides assistance for projects that promote the economic health of New York State by facilitating the creation or retention of jobs or the increase of business activity.
- **Entrepreneurship Assistance Centers** – Two annual appropriations that establish and maintain Entrepreneurship Assistance Centers in local communities to provide instruction, training, technical assistance, and support services to individuals who have recently started their own business or are interested in starting a business
- **Federal Department of Defense Office of Economic Adjustment** - Up to \$700,000 was made available in the 2017-2018 FY budget through the United States Department of Defense Office of Economic Adjustment to fund projects that assist established and early stage defense industry companies with diversification and strengthen the resilience of the New York State defense companies to fluctuations in defense spending.
- **High Technology Innovation and Economic Development Infrastructure Program** – The FY 2018-2019 budget included \$300 million for this program, and the FY 2022-2023 budget included \$325 million for initiatives that foster research and development of innovative technologies and leverage private investment in advanced science and technology, economic development initiatives, infrastructure, manufacturing, and other economic development initiatives that leverage private investment in regional projects that create or retain jobs.

Local Assistance Innovation Venture Competition Program- \$75 million over a multi-year period to support a unified innovation sector venture capital application process. This centralized competition will allow ESD to oversee eight venture or innovation focused pitch events every year, resulting in a self-sustaining pipeline of

ECONOMIC DEVELOPMENT PROGRAMS: APPROPRIATION CATEGORIES CONTINUED

businesses accessing New York State assets, supporting greater economic impact and increased attraction of promising young companies and thinkers to New York State. Regional Economic Development Councils. \$150 million to support.

- **Market NY Program** – an appropriation awarded through the Regional Council Consolidating Funding Application process, to support regionally themed, New York focused projects to help to bolster tourism growth by promoting tourism destinations, attractions, and special events.
- **Minority and Women-owned Business Development and Lending Program** – an appropriation that provides financial assistance to minority- and women-owned business enterprises via loan funding.
- **New NY Broadband Program** – a \$500 million appropriation to support broadband deployment to Unserved and Underserved areas of the State, at Internet speeds of at least 100 megabits per second (Mbps) (download) in most places, and 25 Mbps (download) in the most remote parts of the State.
- **New York Works Economic Development Fund** – an appropriation to support economic development.
- **New York Life Science Initiative Fund** – A \$320 million appropriation in the FY 2017-2018 budget to spur the growth of a new, world-class life science research cluster in New York, as well as expand the state’s ability to commercialize this research and grow the economy.
- **Office of Strategic Workforce Development** - a \$350 million appropriation enacted in the FY 2022-23 for various workforce development initiatives.
- **Regional Council Capital Fund** – an annual appropriation established under the Governor’s Regional Economic Development Council Initiative to support capital-based economic development initiatives intended to create or retain jobs, prevent or reduce unemployment and underemployment and to increase business activity in a community or region.
- **Restore New York Communities Initiative** – a \$300 million appropriation, originally awarded for Rounds 1-3 between FY 2007- FY 2009, that aids municipalities in revitalizing vacant, abandoned or deteriorating commercial and residential properties which may be in need of demolition, rehabilitation or reconstruction. An additional \$25 million was appropriated for Round 4 in 2016-17, and \$70 million for Round 5 in 2017-18.
- **Regional Economic and Community Assistance Program** - Up to \$800,000 was made available in the FY 2022-2023 Budget for services and expenses, grants, and costs of program administration including but not limited to projects, purposes and other initiatives that foster regional workforce and commercial development, tourism and infrastructure improvement, community and urban revitalization, small business support and local community priority projects.
- **Transformative Economic Development Program** - a \$150 million appropriation for projects that catalyze private investment and result in resulting in significant economic development. The program also assists in the creation of temporary and permanent jobs, the growth of the commercial and residential tax base and the enhancement of the environment and quality of life for residents of Nassau or Suffolk County.

ECONOMIC DEVELOPMENT PROGRAMS: APPROPRIATION CATEGORIES CONTINUED

- **Transformative Investment Program (“TIP”)** - a \$400 million appropriation to support capital costs of regionally significant economic development initiatives that create or retain private sector jobs. Funding is made available for project costs, services, expenses, loans and grants that catalyze private investment, grow commercial and residential tax bases and enhance the environment and quality of life for New York State residents.
- **Upstate Regional Blueprint Fund (“URB”)** – a one-time appropriation of \$120 million enacted in FY 2008-09 to promote economic development in upstate New York by facilitating the creation and retention of jobs or other economic activity by providing financial assistance via a Request for Proposals process.
- **Upstate Revitalization Initiative (“URI”)**- The New York Upstate Revitalization Initiative is part of an overall program aimed at systematically revitalizing the economy of Upstate New York. Modeled after the success of the Buffalo Billion Initiative, the URI is an opportunity for the communities of upstate New York to address the economic challenges of their regions and work together in bringing jobs back upstate.
- **Urban and Community Development Program** – an appropriation that promotes economic development by encouraging economic and employment opportunities in targeted communities and urban areas.

SECTION 1: CUMULATIVE SUMMARY OF COMMITMENTS AND DISBURSEMENTS

Cumulative Summary of Commitments by Appropriation

Commitments are broken down by appropriation category and detail the total funding commitments approved by ESD during the 4th Quarter of FY 2022-2023.

Appropriation	State Commitments
Buffalo Regional Innovation Cluster	\$150,000
Downtown Revitalization Initiative	\$4,706,267
Economic Development Initiatives (Global NY)	\$210,294
Empire State Economic Development Fund	\$863,205
Lake Ontario Resiliency and Economic Development	\$1,225,797
Local Assistance Innovation Venture Competition Program	\$22,100,000
Market New York Program	\$2,263,636
New York Works Economic Development Fund	\$6,500,000
New York State Life Science Initiative	\$823,517
Office of Strategic Workforce Development	\$264,000
Regional Council Capital Fund	\$9,778,000
Upstate Revitalization Initiative	\$18,426,379
Urban and Community Development Program	\$168,000
TOTAL	\$67,479,095

It is important to note that New York's State's commitment to these projects of \$67,479,095 has incentivized private sector and total public funding investments of \$254,639,188

Cumulative Summary of Commitments by Appropriation: Project List (p.1)

Project Name	ESD Funding Commitment	Total Project Cost
Buffalo Regional Innovation Cluster		
Al Cohen's Bakery Capital	\$150,000	\$750,000
Subtotal	\$150,000	\$750,000
Downtown Revitalization Initiative		
Dumb Luck Strip Mall Rehabilitation Capital	\$112,000	\$437,288
GJDC Capital	\$1,650,000	\$5,110,084
Ingersoll Tech Center Capital	\$194,267	\$194,267
Redburn Transformation Capital	\$2,750,000	\$23,139,828
Subtotal	\$4,706,267	\$28,881,467
Economic Development Initiatives (Global NY)		
American Aerospace Controls - Global NY Working Capital	\$25,000	\$61,586
Ariana Bohling LLC - Global NY Working Capital	\$12,604	\$12,604
Bellina Collections - Global NY Working Capital	\$23,950	\$23,950
Ben-Amun - Global NY Working Capital	\$14,557	\$29,114
Blasch Precision Ceramics - Global NY Working Capital	\$25,000	\$25,000
Candidus Global NY Working Capital	\$10,433	\$20,866
Der Dau - Global NY Working Capital	\$23,750	\$23,750
Exergy – Global NY Working Capital	\$25,000	\$25,000
Rifton Equipment - Global NY Working Capital	\$25,000	\$25,000
Sandy Maine Inc. Global NY Working Capital	\$25,000	\$25,000
Subtotal	\$210,294	\$271,870
Empire State Economic Development Fund		
CUNY RF - SCIP Automated Mobility Working Capital	\$49,230	\$99,230
East Coast Nitrogen LLC	\$320,000	\$64,300,000
NYSTEC Smart Cities Innovation Partnership Capital	\$100,000	\$187,000
SCIP: NUAIR Algae Bloom Monitoring & Treatment Capital	\$150,000	\$314,334
SUNY RF Binghamton Advanced Water Meters Capital	\$200,000	\$453,210
Syracuse University SCIP: Vacant Structure Monitoring and Inspection Capital	\$43,975	\$95,248
Subtotal	\$863,205	\$65,449,022
Lake Ontario Resiliency and Economic Development		
At the Docks, LLC	\$81,560	\$163,120
Henderson Harbor Marina, Inc.	\$45,350	\$90,700
Pinehurst on the St. Lawrence, Inc.	\$98,887	\$197,774
Precision Marine @ Peos Bay Inc.	\$200,000	\$400,000
Ronald G. Thomson	\$200,000	\$400,000
Tibbetts Point Association	\$200,000	\$400,000
Uncle Sam Boat Tours, Inc.	\$200,000	\$400,000
Wilburt C. Wahl, Jr., LLC	\$200,000	\$400,000
Subtotal	\$1,225,797	\$2,451,594
Local Assistance Innovation Venture Competition Program		
FuzeHub Commercialization Competition Working Capital	\$2,100,000	\$2,100,000
Luminate NY Renewal Cohorts 6-9 Working Capital	\$20,000,000	\$20,000,000
Subtotal	\$22,100,000	\$22,100,000

Cumulative Summary of Commitments by Appropriation: Project List (p.2)

Project Name	ESD Funding Commitment	Total Project Cost
Market New York Program		
Eclipse and General Marketing Working Capital	\$79,283	\$158,566
Empire State Winter Games Tourism Working Capital	\$100,000	\$451,015
Erie Canalway Bicentennial Marketing and Events Tourism Working Capital	\$82,240	\$165,283
Fort Ticonderoga Tourism Working Capital	\$211,700	\$425,000
Lake George Music Festival Plus Pass Tourism Working Capital	\$40,000	\$80,000
LUMA- Special Events Marketing Tourism Working Capital	\$104,813	\$209,626
MoMI - Special Events Marketing Tourism Working Capital	\$100,000	\$200,000
Play Rochester 2023: A Collaborative Tourism Driver Tourism Working Capital	\$175,000	\$350,000
Saratoga Regattas Capital	\$35,000	\$175,000
Southold Rediscovered Tourism Working Capital	\$67,000	\$134,000
Syracuse Jazz Fest Tourism Working Capital	\$200,000	\$500,000
The Aquarium of Niagara Working Capital	\$100,000	\$200,000
The Farmers Museum Rebranding and Website Working Capital	\$52,500	\$105,000
Thomas Cole Museum Women, Land + Art Marketing Campaign Working Capital	\$120,000	\$240,000
Utica Children's Museum- Market NY Capital	\$627,600	\$3,388,000
Visit Rochester - The Finger Lakes and the Great North American Eclipse	\$168,500	\$337,000
Subtotal	\$2,263,636	\$7,118,490
New York Works Economic Development Fund		
The David Geffen Hall Renovation Capital	\$6,500,000	\$38,643,396
Subtotal	\$6,500,000	\$38,643,396
NYS Life Science Initiative Fund		
Cold Spring Harbor Biodefense Round One Working Capital	\$325,517	\$325,517
Columbia Dr. Brenner Biodefense Round One Working Capital	\$498,000	\$1,242,952
Subtotal	\$823,517	\$1,568,469
Office of Strategic Workforce Development		
CenterState CEO Syracuse Build Capacity Building	\$264,000	\$352,334
Subtotal	\$264,000	\$352,334
Regional Council Capital Fund		
1-800 Flowers.com Capital	\$1,000,000	\$2,000,000
Central Association for the Blind Capital	\$232,000	\$1,161,538
Family Services Capital	\$100,000	\$637,829
Former Medley Centre Mall Redevelopment Phase I Capital	\$2,000,000	\$11,879,530
George's Farm Products Capital	\$170,000	\$851,071
Grain Innovation Center Capital	\$180,000	\$926,500
Grumman Studios Lunar Module Park Capital	\$400,000	\$3,000,000
Howland Hook Marine Terminal Capital	\$1,375,000	\$6,875,000
Innovation Square Capital (2 Commitments)	\$3,000,000	\$11,698,000
Long Island University Nursing Skills Lab Expansion Capital	\$275,000	\$1,357,537
Molloy University - Healthcare Development Labs Capital	\$250,000	\$1,250,000
Nathan Littauer Hospital - Caroga Primary Care Clinic Capital	\$46,000	\$260,000
NYIT Research Technology Innovation Lab Capital	\$150,000	\$1,029,515
THikit, Inc. Capital	\$100,000	\$1,010,000
Town of Oneonta Southside Water Project Capital	\$500,000	\$8,808,000
Subtotal	\$9,778,000	\$52,744,520
Upstate Revitalization Initiative		
City of Ithaca Fire Station Capital	\$1,000,000	\$8,361,619
The Capital Foundation of New York Working Capital	\$765,000	\$765,000
The Tech Garden Capital	\$16,636,929	\$24,750,482
Village of Endicott Downtown Improvements URI Capital	\$24,450	\$69,850
Subtotal	\$18,426,379	\$33,946,951

Cumulative Summary of Commitments by Appropriation: Project List (p.2)

Project Name	ESD Funding Commitment	Total Project Cost
Urban and Community Development Program		
Glen Cove Downtown Parking Connections Working Capital	\$30,000	\$60,075
Hudson Valley PFP Main Street Working Capital	\$50,000	\$100,000
Mohawk Valley EDGE - Oneida-Herkimer Rural Industrial Implementation Working Capital	\$38,000	\$101,000
Senior Citizens Center Feasibility Study Capital	\$25,000	\$50,000
Village of Waverly Economic Market Analysis Working Capital	\$25,000	\$50,000
Subtotal	\$168,000	\$361,075
Total	\$67,479,095	\$254,639,188

SECTION 1: CUMULATIVE SUMMARY OF COMMITMENTS AND DISBURSEMENTS

Cumulative Summary of Disbursements by Appropriation

Disbursements are broken down by appropriation category and detail the total funding disbursements made during the 4th Quarter of FY 2022-2023 for funding commitments previously approved by ESD.

<u>Appropriation</u>	<u>Disbursements</u>
Buffalo Regional Innovation Cluster	\$6,888,094
Community Development Financial Institution	\$69,880
Downtown Revitalization Initiative	\$1,411,865
Economic Development	
Initiatives Fund (Global NY, Tourism and Business Attraction & Retention)	\$10,844,471
Empire State Economic Development Fund	\$3,356,105
Entrepreneurial Assistance Program	\$885,222
Lake Ontario Resiliency and Economic Development	\$2,158
Market New York Program	\$501,041
Minority and Women-owned Business	
Development Lending Program	\$99,985
New NY Broadband Program	\$24,189,097
New York Works Economic Development Fund	\$3,441,842
New York Life Science Initiative	\$3,229,739
Regional Council Capital Fund	\$8,300,566
Restore New York Communities Initiative	\$2,307,152
Transformative Economic Development Program	\$7,026,836
Upstate Revitalization Initiative	\$5,251,921
Urban and Community Development Program	\$222,830
TOTAL	\$78,028,805

Cumulative Summary of Disbursements by Appropriation: Project List (p. 1)

Project Name	Commitment	Disbursement During Q4 2022-2023
Buffalo Regional Innovation Cluster		
43 North Phase II Buffalo Billions 16-17	\$25,000,000	\$4,801,500
Anderson Properties, Niagara Falls	\$27,005,000	\$9,126
Broadway Market Schematic	\$49,000	\$27,000
Buffalo Investment Development Strategy	\$3,750,000	\$13,496
Darwin Martin House Buffalo Billions 16-17	\$5,000,000	\$172,466
East Side Commercial District Program Consultant Services	\$175,100	\$3,381
Musical Suites Capital	\$500,000	\$500,000
Niagara Falls Convention Center & Old Falls Street/Management Services	\$1,500,000	\$397,593
WNY Workforce Training Center EDG Vendor Contract	\$10,950,000	\$500,000
Workforce Development Challenge Working Capital and Capital	\$10,000,000	\$463,532
Subtotal	\$83,929,100	\$6,888,094
Community Development Financial Institution		
Chautauqua CDFI 22	\$56,300	\$14,331
CODI CDFI 21	\$100,000	\$20,549
Credit CDFI 22	\$70,000	\$35,000
Subtotal	\$226,300	\$69,880
Downtown Revitalization Initiative Fund		
Bergmann Associates-DRI Round 5	\$600,000	\$31,351
Cameron Engineering- DRI Round 5	\$300,000	\$75,128
Cayuga Community College Culinary Arts Institute DRI 3	\$800,000	\$800,000
LaBella Associates- DRI Round 5	\$300,000	\$132,133
Perkins Eastman Architects-DRI Round 5	\$300,000	\$299,823
WSP USA- DRI Round 5	\$300,000	\$73,430
Subtotal	\$2,600,000	\$1,411,865
Economic Development Initiatives Fund (Global NY Tourism, Business Attraction & Retention)		
Makari De Suisse - Global NY Working Capital	\$25,000	\$25,000
Marketing 2021-22	\$15,000,000	\$10,794,471
Sandy Maine Inc. Global NY Working Capital	\$25,000	\$25,000
Subtotal	\$15,050,000	\$10,844,471
Empire State Economic Development Fund		
A&Z Pharma Working Capital- Medical/Critical Supplies COVID-19 Response	\$700,000	\$250,000
Banyan USA- Medical/ Critical Supplies for the COVID 19 Response	\$400,000	\$200,000
Bethel Woods 50th Anniversary	\$600,000	\$595,264
NYS Loan Forward Fund	\$15,000,000	\$1,788,841
Super DIRT Week 2019-25	\$3,629,000	\$512,000
WVF CDFI 21	\$100,000	\$10,000
Subtotal	\$20,429,000	\$3,356,105
Entrepreneurial Assistance Program		
EAC FY21-24 AEDC	\$73,500	\$36,750
EAC FY21-24 BOC Bronx	\$73,500	\$36,750
EAC FY21-24 BOC Harlem	\$73,500	\$36,750
EAC FY21-24 CAMBA	\$55,000	\$25,064
EAC FY21-24 CRCF	\$73,500	\$36,750
EAC FY21-24 Hofstra	\$73,500	\$36,750
EAC FY21-24 QEDC	\$73,500	\$36,750
EAC FY21-24 SBIDC	\$55,000	\$27,500
EAC FY21-24 SCCC	\$73,500	\$36,750
EAC FY21-24 ULR	\$73,500	\$36,750
EAC FY21-24 WEDC Poughkeepsie	\$73,500	\$36,750
EAC FY21-24 WEDC Westchester	\$73,500	\$36,750
Hofstra EAC Training Consultant -- Business Model Canvas	\$76,695	\$38,625
Urban League of Rochester 20-21	\$79,834	\$39,917
Women's Enterprise Development Poughkeepsie 20-21	\$79,834	\$39,917
Women's Enterprise Development Westchester 20-21	\$79,834	\$39,917
Y2 EAC FY21-24 AEDC	\$76,695	\$38,348
Y2 EAC FY21-24 BOC Bronx	\$76,695	\$38,348
Y2 EAC FY21-24 CAMBA	\$76,695	\$38,348
Y2 EAC FY21-24 CRCF	\$76,695	\$38,348
Y2 EAC FY21-24 Hofstra	\$76,695	\$38,348
Y2 EAC FY21-24 SBIDC	\$76,695	\$38,348
Y2 EAC FY21-24 SOBRO	\$76,695	\$38,348
Y2 EAC FY21-24 WHIDC	\$76,695	\$38,348
Subtotal	\$1,774,757	\$885,222

Cumulative Summary of Disbursements by Appropriation: Project List (p. 2)

Project Name	Commitment	Disbursement During Q4 2022-2023
Lake Ontario Resiliency and Economic Development		
Fox Fruit Farms LLC	\$50,000	\$2,158
Subtotal	\$50,000	\$2,158
Market New York Program		
Destination Expanded Basilica Hudson Working Capital	\$58,500	\$14,313
Diversity Initiative Programming & Marketing	\$129,945	\$96,040
Get Outside: Four-Season Destination Strategy	\$366,300	\$216,988
Martinelli Custom Publishing Working Capital	\$65,625	\$61,125
Regional Tourism Marketing Plan	\$90,000	\$67,500
Universal Hip Hop Marketing Program Working Capital	\$250,000	\$45,075
Subtotal	\$960,370	\$501,041
Minority and Women-owned Businesses Development		
COVID-19 TAP Grant WEDC W	\$100,000	\$49,985
AI Consulting MWBE Business Growth Accelerator (BGA 2.0)	\$350,000	\$50,000
Subtotal	\$450,000	\$99,985
New NY Broadband Program		
FairPoint Communications Broadband Capital- B	\$8,831,492	\$246,980
Frontier Communications of New York Broadband Capital-A	\$2,221,685	\$502,136
Frontier Communications of New York Broadband Capital-D	\$8,109,797	\$671,898
Frontier Phase 2 Capital Region Underserved Broadband Capital	\$416,238	\$93,131
Frontier Phase 2 Central Region Unserved Broadband Capital	\$6,285,979	\$628,598
Frontier Phase 2 Finger Lakes Unserved Broadband Capital	\$2,907,002	\$290,700
Frontier Phase 2 Mid-Hudson Unserved Broadband Capital	\$436,504	\$43,650
Frontier Phase 2 Mohawk Valley Underserved Broadband Capital	\$10,069	\$6,453
Frontier Phase 2 North Country Unserved Broadband Capital	\$7,304,640	\$730,464
Frontier Southern Tier Unserved Broadband Capital	\$197,104	\$19,710
NYSBB CAF-1 Broadband Capital	\$49,532,881	\$17,786,675
Verizon Capital and Mohawk Valley Unserved Broadband Capital	\$6,045,537	\$3,168,702
Subtotal	\$92,298,928	\$24,189,097
New York Works Economic Development Fund		
CDCLI CDFI Assistance	\$150,000	\$75,000
Empire Station Complex Neighborhood Conditions Study	\$1,405,000	\$195,922
Graameen CDFI Assistance	\$175,000	\$70,000
High Line Moynihan Connector Civic Project	\$20,000,000	\$3,084,310
Knowledge Builders Economic Incentives	\$500,000	\$16,610
Subtotal	\$22,230,000	\$3,441,842
New York Life Science Initiative		
Calder Biodefense Round One Working Capital	\$750,000	\$500,000
Columbia University-Biodefense Commercialization Fund Implementation Contract	\$750,000	\$450,000
Lab11 Biodefense Round One Working Capital	\$500,000	\$83,333
RenBio Biodefense Round One Working Capital	\$2,000,000	\$902,712
SOSV Bio-Accelerator Program	\$25,000,000	\$1,250,000
UB Life Science Entrepreneur Development Grant Working Capital	\$43,694	\$43,694
Subtotal	\$29,043,694	\$3,229,739
Regional Council Capital Fund		
Amphenol Endwell Capital	\$400,000	\$400,000
APTA Capital, Inc. (Select Fabricators) Expansion	\$318,571	\$129,000
Bellefield at Hyde Park Development - Phase 1	\$2,250,000	\$56,370
Binghamton Precast & Supply Capital	\$350,000	\$262,500
Buckingham Expansion Capital	\$69,000	\$69,000
Clifton Springs YMCA Capital	\$300,000	\$150,000
Community Tourism Transformation Fund	\$2,344,000	\$344,000
Deer Run Winery Expansion Capital	\$60,000	\$60,000
Erie Trustco Revitalization Capital	\$363,000	\$363,000
Foundation for Vassar Brothers Medical Center Capital	\$2,500,000	\$1,250,000
Gates Circle Holdings LLC - Lancaster Square Infrastructure Capital	\$2,000,000	\$2,000,000

Cumulative Summary of Disbursements by Appropriation: Project List (p. 3)

Project Name	Commitment	Disbursement During Q4 2022-2023
Regional Council Capital Fund Continued		
Glen Cove Piazza Capital	\$1,000,000	\$1,000,000
HP Hood Arkport Capital	\$103,500	\$103,500
Magellan Aerospace Expansion Capital	\$72,916	\$9,383
SCS Capital Renovations	\$750,000	\$250,000
Spectrum Designs - Westchester Expansion Capital	\$240,000	\$120,000
Star Cider and Finger Lakes Craft Expansion Capital	\$126,000	\$63,000
Transloading Multimodal Rail Site	\$1,500,000	\$500,000
Village of Canton Water and Sewer Capital	\$235,000	\$65,305
Village of Watkins Glen- Seneca Capital	\$1,250,000	\$1,105,508
Subtotal	\$16,231,987	\$8,300,566
Restore New York Communities Initiative		
City of Lockport – Downtown Lockport Key RESTORE V	\$500,000	\$229,813
City of Plattsburgh - MLD Site Redevelopment - RESTORE NY V	\$338,945	\$338,945
City of Syracuse – Urban Gateway RESTORE IV	\$2,000,000	\$338,000
Town of Liberty - Parksville Hamlet Revitalization RESTORE NY V	\$500,000	\$30,069
Village of Colonie - 1653 Central Ave. Rehabilitation RESTORE NY V	\$700,000	\$700,000
Wheeler Block Restore NY IV	\$2,000,000	\$670,326
Subtotal	\$6,038,945	\$2,307,152
Transformative Economic Development Program		
Ronkonkoma Hub Capital II	\$50,000,000	\$7,026,836
Subtotal	\$50,000,000	\$7,026,836
Upstate Revitalization Initiative		
CenterState CEO GENIUSNY III-V URI Capital and Working Capital	\$15,000,000	\$1,500,000
City of Rochester - High Falls Terrace Park and Overlook Study Working Capital	\$150,000	\$148,534
City of Rochester ROC the Riverway Rundel Library Terrace Capital	\$1,500,000	\$1,350,000
FlexTech Alliance Capital	\$20,000,000	\$353,832
Photonics Venture Challenge Working Capital	\$10,000,000	\$300,000
RIT REMADE Institute Capital and Working Capital	\$10,000,000	\$841,682
Saranac Lake Civic Center Building Renovations	\$5,126,000	\$557,873
Whitlock- South Salina Street Capital	\$200,000	\$200,000
Subtotal	\$61,976,000	\$5,251,921
Urban and Community Development Program		
Albany Intermodal Working Capital	\$25,000	\$25,000
Cattaraugus County Economic Development Working Capital	\$50,000	\$37,430
City of Binghamton Stadium District Planning Capital	\$50,000	\$50,000
Historic Huguenot Street Working Capital	\$10,400	\$10,400
Military Base Consulting- UCDP	\$1,547,040	\$75,000
Town of Lima Food Retail Feasibility Study Working Capital	\$25,000	\$25,000
Subtotal	\$1,707,440	\$222,830
Total	\$404,996,521	\$78,028,805



SECTION 2: GEOGRAPHIC DISTRIBUTION OF APPROVED PROJECTS

Region	Approved Projects	Total Commitments
Capital	10 Project	\$5,597,240
Central	7 Projects	\$17,638,904
Finger Lakes	6 Projects	\$25,422,783
Long Island	11 Projects	\$2,571,467
Mid-Hudson	5 Projects	\$1,040,000
Mohawk Valley	7 Projects	\$1,614,100
New York City	10 Projects	\$10,417,408
North Country	11 Projects	\$1,562,497
Southern Tier	5 Projects	\$1,164,696
Western New York	3 Projects	\$450,000
TOTAL	75 Projects	\$67,479,095

Geographic Distribution of Approved Projects: Project List (p. 1)

Project Name	Commitment	County
Capital Region		
Blasch Precision Ceramics - Global NY Working Capital	\$25,000	Albany County
East Coast Nitrogen LLC	\$320,000	Albany County
Erie Canalway Bicentennial Marketing and Events Tourism Working Capital	\$82,240	Various
FuzeHub Commercialization Competition Working Capital	\$2,100,000	Albany County
Lake George Music Festival Plus Pass Tourism Working Capital	\$40,000	Warren County
NYSTEC Smart Cities Innovation Partnership Capital	\$100,000	Saratoga County
Redburn Transformation Capital	\$2,750,000	Schenectady County
Saratoga Regattas Capital	\$35,000	Saratoga County
Senior Citizens Center Feasibility Study Capital	\$25,000	Saratoga County
Thomas Cole Museum Women, Land + Art Marketing Campaign Working Capital	\$120,000	Greene County
Subtotal	\$5,597,240	
Central Region		
CenterState CEO Syracuse Build Capacity Building	\$264,000	Onondaga County
Central Association for the Blind Capital	\$232,000	Onondaga County
Dumb Luck Strip Mall Rehabilitation Capital	\$112,000	Oswego County
SCIP: NUAIR Algae Bloom Monitoring & Treatment Capital	\$150,000	Onondaga County
Syracuse Jazz Fest Tourism Working Capital	\$200,000	Onondaga County
Syracuse University SCIP: Vacant Structure Monitoring and Inspection Capital	\$43,975	Onondaga County
The Tech Garden Capital	\$16,636,929	Onondaga County
Subtotal	\$17,638,904	
Finger Lakes Region		
Eclipse and General Marketing Working Capital	\$79,283	Monroe County
Former Medley Centre Mall Redevelopment Phase I Capital	\$2,000,000	Monroe County
Innovation Square Capital (2 Commitments)	\$3,000,000	Monroe County
Luminate NY Renewal Cohorts 6-9 Working Capital	\$20,000,000	Monroe County
Play Rochester 2023: A Collaborative Tourism Driver Tourism Working Capital	\$175,000	Monroe County
Visit Rochester - The Finger Lakes and the Great North American Eclipse	\$168,500	Monroe County
Subtotal	\$25,422,783	
Long Island Region		
1-800 Flowers.com Capital	\$1,000,000	Nassau County
American Aerospace Controls - Global NY Working Capital	\$25,000	Nassau County
Bellina Collections - Global NY Working Capital	\$23,950	Nassau County
Cold Spring Harbor Biodefense Round One Working Capital	\$325,517	Suffolk County
Exergy – Global NY Working Capital	\$25,000	Nassau County
Glen Cove Downtown Parking Connections Working Capital	\$30,000	Nassau County
Grumman Studios Lunar Module Park Capital	\$400,000	Nassau County
Long Island University Nursing Skills Lab Expansion Capital	\$275,000	Nassau County
Molloy University - Healthcare Development Labs Capital	\$250,000	Suffolk County
NYIT Research Technology Innovation Lab Capital	\$150,000	Nassau County
Southold Rediscovered Tourism Working Capital	\$67,000	Suffolk County
Subtotal	\$2,571,467	
Mid-Hudson Region		
Family Services Capital	\$100,000	Dutchess County
Hudson Valley PFP Main Street Working Capital	\$50,000	Various
Rifton Equipment - Global NY Working Capital	\$25,000	Ulster County
The Capital Foundation of New York Working Capital	\$765,000	Ulster County
THikit, Inc. Capital	\$100,000	Ulster County
Subtotal	\$1,040,000	

Geographic Distribution of Approved Projects: Project List Continued (p. 2)

Project Name	Commitment	County
Mohawk Valley Region		
George's Farm Products Capital	\$170,000	Oneida County
Grain Innovation Center Capital	\$180,000	Otsego County
Mohawk Valley EDGE - Oneida-Herkimer Rural Industrial Implementation Working Capital	\$38,000	Oneida County
Nathan Littauer Hospital - Caroga Primary Care Clinic Capital	\$46,000	Fulton County
The Farmers Museum Rebranding and Website Working Capital	\$52,500	Otsego County
Town of Oneonta Southside Water Project Capital	\$500,000	Otsego County
Utica Children's Museum- Market NY Capital	\$627,600	Oneida County
Subtotal	\$1,614,100	
New York City Region		
Ariana Bohling LLC - Global NY Working Capital	\$12,604	Kings County
Ben-Amun - Global NY Working Capital	\$14,557	New York County
Columbia Dr. Brenner Biodefense Round One Working Capital	\$498,000	New York County
CUNY RF - SCIP Automated Mobility Working Capital	\$49,230	New York County
Der Dau - Global NY Working Capital	\$23,750	Kings County
GJDC Capital	\$1,650,000	Queens County
Howland Hook Marine Terminal Capital	\$1,375,000	Richmond County
Ingersoll Tech Center Capital	\$194,267	Kings County
MoMI - Special Events Marketing Tourism Working Capital	\$100,000	Queens County
The David Geffen Hall Renovation Capital	\$6,500,000	New York County
Subtotal	\$10,417,408	
North Country Region		
At the Docks, LLC	\$81,560	St. Lawrence County
Empire State Winter Games Tourism Working Capital	\$100,000	Essex, Franklin Counties
Fort Ticonderoga Tourism Working Capital	\$211,700	Essex County
Henderson Harbor Marina, Inc.	\$45,350	Jefferson County
Pinehurst on the St. Lawrence, Inc.	\$98,887	Jefferson County
Precision Marine @ Peos Bay Inc.	\$200,000	Jefferson County
Ronald G. Thomson	\$200,000	Jefferson County
Sandy Maine Inc. Global NY Working Capital	\$25,000	St. Lawrence County
Tibbetts Point Association	\$200,000	Jefferson County
Uncle Sam Boat Tours, Inc.	\$200,000	Jefferson County
Wilburt C. Wahl, Jr., LLC	\$200,000	Jefferson County
Subtotal	\$1,562,497	
Southern Tier Region		
Candidus Global NY Working Capital	\$10,433	Broome, New York State
City of Ithaca Fire Station Capital	\$1,000,000	Tompkins County
LUMA- Special Events Marketing Tourism Working Capital	\$104,813	Broome, New York State
Village of Endicott Downtown Improvements URI Capital	\$24,450	Broome County
Village of Waverly Economic Market Analysis Working Capital	\$25,000	Tioga County
Subtotal	\$1,164,696	
Western New York Region		
Al Cohen's Bakery Capital	\$150,000	Erie County
SUNY RF Binghamton Advanced Water Meters Capital	\$200,000	Chautauqua County
The Aquarium of Niagara Working Capital	\$100,000	Niagara County
Subtotal	\$450,000	
Total	\$67,479,095	



SECTION 3: JOB CREATION AND RETENTION

Region	Number of Projects	Initial Jobs	Retained Jobs	Created Jobs	Total Jobs
Capital	10	167	167	0	167
Central	7	218	218	21	239
Finger Lakes	6	0	0	0	0
Long Island	11	357	357	62	419
Mid-Hudson	5	36	36	20	56
Mohawk Valley	7	0	0	0	0
New York City	10	177	177	185	362
North Country	11	0	0	0	0
Southern Tier	5	0	0	0	0
Western New York	3	0	0	0	0
Total	75	955	955	288	1,243

Please note the following:

- Approved projects in certain programs (e.g. Restore New York Communities Initiative, Community Development Financial Institution Program, Regional Council Capital Fund, Urban and Community Development Program) or for certain purposes (e.g. worker training, marketing, research and development, loan funds, infrastructure) are intended to enhance productivity, afford access to capital for smaller or disadvantaged businesses, advance targeted industries or regional priorities, or improve infrastructure or communities. In some of these instances, job creation is not a primary goal and thus is not tracked.
- Initial Jobs is the baseline employment number.
- Retained Jobs indicates when some or all of a company’s jobs were in jeopardy of being lost, typically through plant closures or companies moving out of the state.
- Created Jobs indicates anticipated job growth over a one- to five-year horizon.

Job Creation and Retention: Project List (p. 1)

Project Name	Commitment	Jobs Initial	Jobs Retained	Jobs Created	Total Jobs
Capital District					
Blasch Precision Ceramics - Global NY Working Capital	\$25,000	0	0	0	0
East Coast Nitrogen LLC	\$320,000	167	167	0	167
Erie Canalway Bicentennial Marketing and Events Tourism Working Capital	\$82,240	0	0	0	0
FuzeHub Commercialization Competition Working Capital	\$2,100,000	0	0	0	0
Lake George Music Festival Plus Pass Tourism Working Capital	\$40,000	0	0	0	0
NYSTEC Smart Cities Innovation Partnership Capital	\$100,000	0	0	0	0
Redburn Transformation Capital	\$2,750,000	0	0	0	0
Saratoga Regattas Capital	\$35,000	0	0	0	0
Senior Citizens Center Feasibility Study Capital	\$25,000	0	0	0	0
Thomas Cole Museum Women, Land + Art Marketing Campaign Working Capital	\$120,000	0	0	0	0
Subtotal	\$5,597,240	167	167	0	167
Central Region					
CenterState CEO Syracuse Build Capacity Building	\$264,000	0	0	0	0
Central Association for the Blind Capital	\$232,000	218	218	21	239
Dumb Luck Strip Mall Rehabilitation Capital	\$112,000	0	0	0	0
SCIP: NUAIR Algae Bloom Monitoring & Treatment Capital	\$150,000	0	0	0	0
Syracuse Jazz Fest Tourism Working Capital	\$200,000	0	0	0	0
Syracuse University SCIP: Vacant Structure Monitoring and Inspection Capital	\$43,975	0	0	0	0
The Tech Garden Capital	\$16,636,929	0	0	0	0
Subtotal	\$17,638,904	218	218	21	239
Finger Lakes Region					
Eclipse and General Marketing Working Capital	\$79,283	0	0	0	0
Former Medley Centre Mall Redevelopment Phase I Capital	\$2,000,000	0	0	0	0
Innovation Square Capital (2 Commitments)	\$3,000,000	0	0	0	0
Luminate NY Renewal Cohorts 6-9 Working Capital	\$20,000,000	0	0	0	0
Play Rochester 2023: A Collaborative Tourism Driver Tourism Working Capital	\$175,000	0	0	0	0
Visit Rochester - The Finger Lakes and the Great North American Eclipse	\$168,500	0	0	0	0
Subtotal	\$25,422,783	0	0	0	0
Long Island Region					
1-800 Flowers.com Capital	\$1,000,000	357	357	52	409
American Aerospace Controls - Global NY Working Capital	\$25,000	0	0	0	0
Bellina Collections - Global NY Working Capital	\$23,950	0	0	0	0
Cold Spring Harbor Biodefense Round One Working Capital	\$325,517	0	0	0	0
Exergy - Global NY Working Capital	\$25,000	0	0	0	0
Glen Cove Downtown Parking Connections Working Capital	\$30,000	0	0	0	0
Grumman Studios Lunar Module Park Capital	\$400,000	0	0	6	6
Long Island University Nursing Skills Lab Expansion Capital	\$275,000	0	0	4	4
Molloy University - Healthcare Development Labs Capital	\$250,000	0	0	0	0
NYIT Research Technology Innovation Lab Capital	\$150,000	0	0	0	0
Southold Rediscovered Tourism Working Capital	\$67,000	0	0	0	0
Subtotal	\$2,571,467	357	357	62	419
Mid-Hudson Region					
Family Services Capital	\$100,000	28	28	0	28
Hudson Valley PFP Main Street Working Capital	\$50,000	0	0	0	0
Rifton Equipment - Global NY Working Capital	\$25,000	0	0	0	0
The Capital Foundation of New York Working Capital	\$765,000	0	0	0	0
THikit, Inc. Capital	\$100,000	8	8	20	28
Subtotal	\$1,040,000	36	36	20	56
Mohawk Valley Region					
George's Farm Products Capital	\$170,000	0	0	0	0
Grain Innovation Center Capital	\$180,000	0	0	0	0
Mohawk Valley EDGE - Oneida-Herkimer Rural Industrial Implementation Working Capital	\$38,000	0	0	0	0
Nathan Littauer Hospital - Caroga Primary Care Clinic Capital	\$46,000	0	0	0	0
The Farmers Museum Rebranding and Website Working Capital	\$52,500	0	0	0	0
Town of Oneonta Southside Water Project Capital	\$500,000	0	0	0	0
Utica Children's Museum- Market NY Capital	\$627,600	0	0	0	0
Subtotal	\$1,614,100	0	0	0	0
New York City Region					
Ariana Bohling LLC - Global NY Working Capital	\$12,604	0	0	0	0
Ben-Amun - Global NY Working Capital	\$14,557	0	0	0	0
Columbia Dr. Brenner Biodefense Round One Working Capital	\$498,000	0	0	0	0
CUNY RF - SCIP Automated Mobility Working Capital	\$49,230	0	0	0	0
Der Dau - Global NY Working Capital	\$23,750	0	0	0	0
GJDC Capital	\$1,650,000	0	0	0	0
Howland Hook Marine Terminal Capital	\$1,375,000	0	0	0	0
Ingersoll Tech Center Capital	\$194,267	0	0	0	0
MoMI - Special Events Marketing Tourism Working Capital	\$100,000	0	0	0	0
The David Geffen Hall Renovation Capital	\$6,500,000	177	177	185	362
Subtotal	\$10,417,408	177	177	185	362

Job Creation and Retention: Project List (p. 1)

Project Name	Commitment	Jobs Initial	Jobs Retained	Jobs Created	Total Jobs
North Country Region					
At the Docks, LLC	\$81,560	0	0	0	0
Empire State Winter Games Tourism Working Capital	\$100,000	0	0	0	0
Fort Ticonderoga Tourism Working Capital	\$211,700	0	0	0	0
Henderson Harbor Marina, Inc.	\$45,350	0	0	0	0
Pinehurst on the St. Lawrence, Inc.	\$98,887	0	0	0	0
Precision Marine @ Peos Bay Inc.	\$200,000	0	0	0	0
Ronald G. Thomson	\$200,000	0	0	0	0
Sandy Maine Inc. Global NY Working Capital	\$25,000	0	0	0	0
Tibbetts Point Association	\$200,000	0	0	0	0
Uncle Sam Boat Tours, Inc.	\$200,000	0	0	0	0
Wilburt C. Wahl, Jr., LLC	\$200,000	0	0	0	0
Subtotal	\$1,562,497	0	0	0	0
Southern Tier Region					
Candidus Global NY Working Capital	\$10,433	0	0	0	0
City of Ithaca Fire Station Capital	\$1,000,000	0	0	0	0
LUMA- Special Events Marketing Tourism Working Capital	\$104,813	0	0	0	0
Village of Endicott Downtown Improvements URI Capital	\$24,450	0	0	0	0
Village of Waverly Economic Market Analysis Working Capital	\$25,000	0	0	0	0
Subtotal	\$1,164,696	0	0	0	0
Western New York Region					
Al Cohen's Bakery Capital	\$150,000	0	0	0	0
SUNY RF Binghamton Advanced Water Meters Capital	\$200,000	0	0	0	0
The Aquarium of Niagara Working Capital	\$100,000	0	0	0	0
Subtotal	\$450,000	0	0	0	0
Total	\$67,479,095	955	955	288	1,243

SECTION 4: IMPACT OF APPROVED PROJECTS ON DISTRESSED URBAN AND RURAL COMMUNITIES, SMALL- AND MEDIUM-SIZED BUSINESSES AND STRATEGIC INDUSTRIES

For each project with funding exceeding \$100,000 and the goal of creating or retaining jobs, ESD staff prepares an analysis of the benefits and costs that accrue to New York State based on income and sales tax revenues that are expected to be generated by direct and indirect jobs (e.g. construction). Summary information is provided below, and the attached Project Lists indicate this information where relevant (projects without construction or job creation indicate “N/A”). Individual analyses are attached in the appendix.

Distressed Urban and Rural Communities

Of the 75 recipients of funding approved by ESD in the 4th Quarter of Fiscal Year 2022-2023, 45 recipients (60%) were located in distressed communities. Of these 45 recipients,

- 15 (20% of total funding recipients) were located in a distressed rural community
- 30 (40% of total funding recipients) were located in distressed urban communities

Strategic Industries

Of the 75 projects approved by ESD in the 4th Quarter of Fiscal Year 2022-2023, the following industries were represented:

Industry	Percentage of Total Funding	# of Project(s)
Agriculture	2%	3
Arts/ Entertainment	13%	17
Education	1%	4
Environmental	0.59%	2
Film Industry	0.59%	1
Food & Beverage	0.22%	1
Machinery & Miscellaneous Manufacturing	0.42%	10
Municipal /Government/Not-For-Profit	34%	18
Real Estate Development	12%	5
Science & Technology	35%	9
Tourism & Hospitality	0.9%	5

Please note the following:

- To determine if a project falls in a distressed community, ESD uses the Community Development Institution Fund (“CDFI”) mapping tool to discover if a project falls within a census tract that is defined as “low income”. The CDFI defines a “low income community”, as a census tract that has a family median income of less than 80% or poverty rate greater than 20%.
- A company is considered small- or medium-sized if it employs fewer than 500 persons.

Distressed Urban and Rural Communities: Project List

Project Name	Benefit	Cost
Rural		
Bellina Collections - Global NY Working Capital	N/A	N/A
Empire State Winter Games Tourism Working Capital	N/A	N/A
Exergy – Global NY Working Capital	N/A	N/A
Fort Ticonderoga Tourism Working Capital	N/A	N/A
Glen Cove Downtown Parking Connections Working Capital	N/A	N/A
Molloy University - Healthcare Development Labs Capital	N/A	N/A
MoMI - Special Events Marketing Tourism Working Capital	N/A	N/A
Pinehurst on the St. Lawrence, Inc.	N/A	N/A
Ronald G. Thomson	N/A	N/A
The Capital Foundation of New York Working Capital	N/A	N/A
The Farmers Museum Rebranding and Website Working Capital	N/A	N/A
Thomas Cole Museum Women, Land + Art Marketing Campaign Working Capital	N/A	N/A
Town of Oneonta Southside Water Project Capital	N/A	N/A
Uncle Sam Boat Tours, Inc.	N/A	N/A
Village of Endicott Downtown Improvements URI Capital	N/A	N/A
Subtotal	\$0	\$0
Urban		
Al Cohen's Bakery Capital	N/A	N/A
Ariana Bohling LLC - Global NY Working Capital	N/A	N/A
At the Docks, LLC	N/A	N/A
Candidus Global NY Working Capital	N/A	N/A
CenterState CEO Syracuse Build Capacity Building	N/A	N/A
City of Ithaca Fire Station Capital	N/A	N/A
Columbia Dr. Brenner Biodefense Round One Working Capital	N/A	N/A
CUNY RF - SCIP Automated Mobility Working Capital	N/A	N/A
Der Dau - Global NY Working Capital	N/A	N/A
Dumb Luck Strip Mall Rehabilitation Capital	N/A	N/A
Family Services Capital	\$35,645	\$100,000
Former Medley Centre Mall Redevelopment Phase I Capital	N/A	N/A
FuzeHub Commercialization Competition Working Capital	N/A	N/A
GJDC Capital	N/A	N/A
Grain Innovation Center Capital	N/A	N/A
Howland Hook Marine Terminal Capital	N/A	N/A
Hudson Valley PFP Main Street Working Capital	N/A	N/A
Ingersoll Tech Center Capital	N/A	N/A
Innovation Square Capital (2 Commitments)	N/A	N/A
LUMA- Special Events Marketing Tourism Working Capital	N/A	N/A
Luminate NY Renewal Cohorts 6-9 Working Capital	N/A	N/A
Play Rochester 2023: A Collaborative Tourism Driver Tourism Working Capital	N/A	N/A
Redburn Transformation Capital	N/A	N/A
SUNY RF Binghamton Advanced Water Meters Capital	N/A	N/A
Syracuse Jazz Fest Tourism Working Capital	N/A	N/A
Syracuse University SCIP: Vacant Structure Monitoring and Inspection Capital	N/A	N/A
The Aquarium of Niagara Working Capital	N/A	N/A
The Tech Garden Capital	N/A	N/A
Utica Children's Museum- Market NY Capital	N/A	N/A
Visit Rochester - The Finger Lakes and the Great North American Eclipse	N/A	N/A
Subtotal	\$35,645	\$100,000
Total	\$35,645	\$100,000

Small and Medium-Sized Business: Project List

Project Name	Benefit	Cost
Al Cohen's Bakery Capital	N/A	N/A
At the Docks, LLC	N/A	N/A
Bellina Collections - Global NY Working Capital	N/A	N/A
Ben-Amun - Global NY Working Capital	N/A	N/A
Candidus Global NY Working Capital	N/A	N/A
Der Dau - Global NY Working Capital	N/A	N/A
Dumb Luck Strip Mall Rehabilitation Capital	N/A	N/A
Exergy – Global NY Working Capital	N/A	N/A
Family Services Capital	\$35,645	\$100,000
Former Medley Centre Mall Redevelopment Phase I Capital	N/A	N/A
George's Farm Products Capital	\$89,648	\$170,000
Henderson Harbor Marina, Inc.	N/A	N/A
Pinehurst on the St. Lawrence, Inc.	N/A	N/A
Precision Marine @ Peos Bay Inc.	N/A	N/A
Rifton Equipment - Global NY Working Capital	N/A	N/A
Ronald G. Thomson	N/A	N/A
Sandy Maine Inc. Global NY Working Capital	N/A	N/A
Saratoga Regattas Capital	N/A	N/A
Syracuse Jazz Fest Tourism Working Capital	N/A	N/A
THikit, Inc. Capital	\$640,675	\$100,000
Tibbetts Point Association	N/A	N/A
Uncle Sam Boat Tours, Inc.	N/A	N/A
Utica Children's Museum- Market NY Capital	N/A	N/A
Wilburt C. Wahl, Jr., LLC	N/A	N/A
Total	\$765,968	\$370,000

Strategic Industries: Project List (p. 1)

Project Name	Benefit	Cost
Agriculture		
1-800 Flowers.com Capital	\$44,292,209	\$1,726,388
George's Farm Products Capital	\$89,648	\$170,000
Sandy Maine Inc. Global NY Working Capital	N/A	N/A
Subtotal	\$44,381,857	\$1,896,388
Arts/Entertainment/Recreation		
Eclipse and General Marketing Working Capital	N/A	N/A
Empire State Winter Games Tourism Working Capital	N/A	N/A
Erie Canalway Bicentennial Marketing and Events Tourism Working Capital	N/A	N/A
Fort Ticonderoga Tourism Working Capital	N/A	N/A
Lake George Music Festival Plus Pass Tourism Working Capital	N/A	N/A
LUMA- Special Events Marketing Tourism Working Capital	N/A	N/A
MoMI - Special Events Marketing Tourism Working Capital	N/A	N/A
Play Rochester 2023: A Collaborative Tourism Driver Tourism Working Capital	N/A	N/A
Saratoga Regattas Capital	N/A	N/A
Southold Rediscovered Tourism Working Capital	N/A	N/A
Syracuse Jazz Fest Tourism Working Capital	N/A	N/A
The Aquarium of Niagara Working Capital	N/A	N/A
The David Geffen Hall Renovation Capital	\$8,070,124	\$6,500,000
The Farmers Museum Rebranding and Website Working Capital	N/A	N/A
Thomas Cole Museum Women, Land + Art Marketing Campaign Working Capital	N/A	N/A
Utica Children's Museum- Market NY Capital	N/A	N/A
Visit Rochester - The Finger Lakes and the Great North American Eclipse	N/A	N/A
Subtotal	\$8,070,124	\$6,500,000
Education		
Long Island University Nursing Skills Lab Expansion Capital	N/A	N/A
Molloy University - Healthcare Development Labs Capital	N/A	N/A
NYIT Research Technology Innovation Lab Capital	N/A	N/A
Syracuse University SCIP: Vacant Structure Monitoring and Inspection Capital	N/A	N/A
Subtotal	\$0	\$0
Environmental		
Ronald G. Thomson	N/A	N/A
Tibbetts Point Association	N/A	N/A
Subtotal	\$0	\$0
Film Industry		
Grumman Studios Lunar Module Park Capital	\$433,821	\$400,000
Subtotal	\$433,821	\$400,000
Food & Beverage Manufacturing/Distribution		
Al Cohen's Bakery Capital	N/A	N/A
Subtotal	\$0	\$0
Machinery & Miscellaneous Manufacturing		
American Aerospace Controls - Global NY Working Capital	N/A	N/A
Ariana Bohling LLC - Global NY Working Capital	N/A	N/A
Bellina Collections - Global NY Working Capital	N/A	N/A
Ben-Amun - Global NY Working Capital	N/A	N/A
Blasch Precision Ceramics - Global NY Working Capital	N/A	N/A
Candidus Global NY Working Capital	N/A	N/A
Der Dau - Global NY Working Capital	N/A	N/A
Exergy – Global NY Working Capital	N/A	N/A
Rifton Equipment - Global NY Working Capital	N/A	N/A
THikit, Inc. Capital	\$640,675	\$100,000
Subtotal	\$640,675	\$100,000

Strategic Industries: Project List (p. 2)

Project Name	Benefit	Cost
Municipal /Government/Not-For-Profit		
CenterState CEO Syracuse Build Capacity Building	N/A	N/A
Central Association for the Blind Capital	\$439,569	\$232,000
City of Ithaca Fire Station Capital	N/A	N/A
Family Services Capital	\$35,645	\$100,000
GJDC Capital	N/A	N/A
Glen Cove Downtown Parking Connections Working Capital	N/A	N/A
Grain Innovation Center Capital	N/A	N/A
Howland Hook Marine Terminal Capital	N/A	N/A
Hudson Valley PFP Main Street Working Capital	N/A	N/A
Ingersoll Tech Center Capital	N/A	N/A
Mohawk Valley EDGE - Oneida-Herkimer Rural Industrial Implementation Working Capital	N/A	N/A
Nathan Littauer Hospital - Caroga Primary Care Clinic Capital	N/A	N/A
Senior Citizens Center Feasibility Study Capital	N/A	N/A
The Capital Foundation of New York Working Capital	N/A	N/A
The Tech Garden Capital	N/A	N/A
Town of Oneonta Southside Water Project Capital	N/A	N/A
Village of Endicott Downtown Improvements URI Capital	N/A	N/A
Village of Waverly Economic Market Analysis Working Capital	N/A	N/A
Subtotal	\$475,214	\$332,000
Real Estate		
Dumb Luck Strip Mall Rehabilitation Capital	N/A	N/A
Former Medley Centre Mall Redevelopment Phase I Capital	N/A	N/A
Innovation Square Capital (2 Commitments)	N/A	N/A
Redburn Transformation Capital	N/A	N/A
Wilburt C. Wahl, Jr., LLC	N/A	N/A
Subtotal	\$0	\$0
Science/Technology		
Cold Spring Harbor Biodefense Round One Working Capital	N/A	N/A
Columbia Dr. Brenner Biodefense Round One Working Capital	N/A	N/A
CUNY RF - SCIP Automated Mobility Working Capital	N/A	N/A
East Coast Nitrogen LLC	\$11,263,572	\$1,142,827
FuzeHub Commercialization Competition Working Capital	N/A	N/A
Luminate NY Renewal Cohorts 6-9 Working Capital	N/A	N/A
NYSTEC Smart Cities Innovation Partnership Capital	N/A	N/A
SCIP: NUAIR Algae Bloom Monitoring & Treatment Capital	N/A	N/A
SUNY RF Binghamton Advanced Water Meters Capital	N/A	N/A
Subtotal	\$11,263,572	\$1,142,827
Tourism/ Hospitality		
At the Docks, LLC	N/A	N/A
Henderson Harbor Marina, Inc.	N/A	N/A
Pinehurst on the St. Lawrence, Inc.	N/A	N/A
Precision Marine @ Peos Bay Inc.	N/A	N/A
Uncle Sam Boat Tours, Inc.	N/A	N/A
Subtotal	\$0	\$0
Total	\$65,265,263	\$10,371,215



Where impact was quantifiable, the projects that were analyzed yield an overall Fiscal Benefit to Cost ratio of 6.29. This means that for each dollar of New York State government subsidy, such as tax exemptions or abatements on sales, property and interest income, there was a return to the tax base of \$6.29.

Total Projects

Project Name	Benefit	Cost
1-800 Flowers.com Capital	\$44,292,209	\$1,726,388
Central Association for the Blind Capital	\$439,569	\$232,000
East Coast Nitrogen LLC	\$11,263,572	\$1,142,827
Family Services Capital	\$35,645	\$100,000
George's Farm Products Capital	\$89,648	\$170,000
Grumman Studios Lunar Module Park Capital	\$433,821	\$400,000
The David Geffen Hall Renovation Capital	\$8,070,124	\$6,500,000
THikit, Inc. Capital	\$640,675	\$100,000
Total	\$65,265,263	\$10,371,215

Please note the following:

- Benefit Cost Evaluations are used in evaluating projects that are categorized as Business Investment, Infrastructure Investment, and Economic Growth Investment and that involve 1) job retention and/or creation and/or 2) construction-related activity. Unlike typical ESD Business Investment projects, which involve direct job creation and retention, Infrastructure Investment (e.g. the development or expansion of basic systems and facilities, including transportation, water and sewer, communication, energy generation and distribution, and parking facilities) and Economic Growth Investment (e.g. projects that foster economic growth through cultural activity, higher education activity, regional revolving loan and grant programs, other local or regional initiatives, agribusiness initiatives, marketing activities, training or education programs, or technical assistance) may not involve permanent job commitments. Such projects generate long-term benefits not captured in the period of analysis. This is reflected in the Benefit Cost Evaluations as compared to benchmarks developed for Infrastructure Investment and Economic Growth Investment projects.
- For funding awards under \$250,000, only the total benefit is provided rather than a full evaluation.

**Project Summary
Benefit-Cost Evaluation¹**

1-800-Flowers.com, Inc. – Business Investment

Benefit-Costs Evaluations are used in evaluating projects that are categorized as Business Investment, Infrastructure Investment, and Economic Growth Investment and that involve 1) job retention and/or creation and/or 2) construction-related activity. For Business Investment projects, benefits reported in the table below typically reflect the impact of both jobs and construction-related activity. For Infrastructure Investment and Economic Growth Investment projects, which generate long-term benefits not captured in the period of analysis and may involve no permanent job commitments, the table typically reflects only construction-related activity. Benchmarks for each type of project are noted in the footnotes.

Initial Jobs: 357

Construction Job Years (Direct): 68

New Jobs: 52 over four years

Construction Job Years (Indirect): 46

Evaluation Statistics	Project Results NYS Gov't.	NYS Gov't. Benchmarks²	Project Results State & Local Government	State & Local Government Benchmarks
Fiscal Costs³	\$1,726,388	\$794,250	\$1,726,388	\$1,020,500
Fiscal Benefits⁴	\$44,292,209	\$2,085,600	\$83,359,050	\$4,271,980
Fiscal Cost /Direct Job	\$7,542	\$3,000	\$7,542	\$4,110
Fiscal Cost/Total Jobs	\$2,360	\$1,424	\$2,360	\$1,964
Fiscal B/C Ratio	25.66	7.00	48.29	10.60
	Project Results	Benchmarks		
Economic Benefits⁵	\$566,413,643	\$119,468,000		
Econ. Benefits/Total Jobs	\$774,413	\$147,600		
Economic B/C Ratio	328.09	75.00		

¹ Dollar values are present value calculated over a seven-year period. Separate evaluations are made and reported for New York State government assistance alone and for State and Local government.

² The current project evaluation results (both fiscal and economic) are compared to performance measure benchmarks based on results of a sample of ESD non-retail projects. Business Investment project benchmarks are 7.00 (Fiscal) and 75.00 (Economic). Infrastructure Investment (or Economic Growth Investment) project benchmarks are 3.00 (Fiscal) and 30.00 (Economic).

³ Fiscal cost includes the value of grants, loans and associated default risks, and discretionary subsidies (such as tax exemptions or abatements on sales, property, and interest income).

⁴ Fiscal benefits are the loan repayments and tax revenues to New York State and Local governments generated by project activity. This includes estimated taxes on personal incomes from project direct and indirect employment, corporate and business incomes, excise and user taxes, property taxes, and other taxes.

⁵ Economic benefits are estimated project benefits measuring fiscal flows to government plus net resident disposable income from project direct and indirect employment net of transfers, without adjusting for individual income earners' opportunity cost of employment.

Central Association for the Blind Inc.

Evaluated over a seven-year period, project fiscal benefits to New York State government are expected to be \$439,569, which exceed the cost to the State.

**Project Summary
Benefit-Cost Evaluation⁶**

East Coast Nitrogen LLC – Business Investment

Benefit-Costs Evaluations are used in evaluating projects that are categorized as Business Investment, Infrastructure Investment, and Economic Growth Investment and that involve 1) job retention and/or creation and/or 2) construction-related activity. For Business Investment projects, benefits reported in the table below typically reflect the impact of both jobs and construction-related activity. For Infrastructure Investment and Economic Growth Investment projects, which generate long-term benefits not captured in the period of analysis and may involve no permanent job commitments, the table typically reflects only construction-related activity. Benchmarks for each type of project are noted in the footnotes.

Initial Jobs: 66
New Jobs: 0

Construction Job Years (Direct): 347
Construction Job Years (Indirect): 233

Evaluation Statistics	Project Results NYS Gov't.	NYS Gov't. Benchmarks⁷	Project Results State & Local Government	State & Local Government Benchmarks
Fiscal Costs⁸	\$1,142,827	\$794,250	\$1,142,827	\$1,020,500
Fiscal Benefits⁹	\$11,263,572	\$2,085,600	\$18,756,887	\$4,271,980
Fiscal Cost /Direct Job	\$24,049	\$3,000	\$24,049	\$4,110
Fiscal Cost/Total Jobs	\$5,977	\$1,424	\$5,977	\$1,964
Fiscal B/C Ratio	9.86	7.00	16.41	10.60
	Project Results	Benchmarks		
Economic Benefits¹⁰	\$137,071,773	\$119,468,000		
Econ. Benefits/Total Jobs	\$716,899	\$147,600		
Economic B/C Ratio	119.94	75.00		

⁶ Dollar values are present value calculated over a seven-year period. Separate evaluations are made and reported for New York State government assistance alone and for State and Local government.

⁷ The current project evaluation results (both fiscal and economic) are compared to performance measure benchmarks based on results of a sample of ESD non-retail projects. Business Investment project benchmarks are 7.00 (Fiscal) and 75.00 (Economic). Infrastructure Investment (or Economic Growth Investment) project benchmarks are 3.00 (Fiscal) and 30.00 (Economic).

⁸ Fiscal cost includes the value of grants, loans and associated default risks, and discretionary subsidies (such as tax exemptions or abatements on sales, property, and interest income).

⁹ Fiscal benefits are the loan repayments and tax revenues to New York State and Local governments generated by project activity. This includes estimated taxes on personal incomes from project direct and indirect employment, corporate and business incomes, excise and user taxes, property taxes, and other taxes.

¹⁰ Economic benefits are estimated project benefits measuring fiscal flows to government plus net resident disposable income from project direct and indirect employment net of transfers, without adjusting for individual income earners' opportunity cost of employment.

Family Services, Inc.

Evaluated over a seven-year period, project fiscal benefits to New York State government are expected to be \$35,645, which does not exceed the cost to the State.

George's Farm Products, Inc.

Evaluated over a seven-year period, project fiscal benefits to New York State government are expected to be \$89,648, which does not exceed the cost to the State.

**Project Summary
Benefit-Cost Evaluation¹¹**

Lunar Module Park LLC – Business Investment

Benefit-Costs Evaluations are used in evaluating projects that are categorized as Business Investment, Infrastructure Investment, and Economic Growth Investment and that involve 1) job retention and/or creation and/or 2) construction-related activity. For Business Investment projects, benefits reported in the table below typically reflect the impact of both jobs and construction-related activity. For Infrastructure Investment and Economic Growth Investment projects, which generate long-term benefits not captured in the period of analysis and may involve no permanent job commitments, the table typically reflects only construction-related activity. Benchmarks for each type of project are noted in the footnotes.

Initial Jobs:	0	Construction Job Years (Direct):	20
New Jobs:	6 over three years	Construction Job Years (Indirect):	14

Evaluation Statistics	Project Results NYS Gov't.	NYS Gov't. Benchmarks ¹²	Project Results State & Local Government	State & Local Government Benchmarks
Fiscal Costs¹³	\$400,000	\$794,250	\$400,000	\$1,020,500
Fiscal Benefits¹⁴	\$433,821	\$2,085,600	\$820,699	\$4,271,980
Fiscal Cost /Direct Job	\$81,871	\$3,000	\$81,871	\$4,110
Fiscal Cost/Total Jobs	\$39,952	\$1,424	\$39,952	\$1,964
Fiscal B/C Ratio	1.08	7.00	2.05	10.60
	Project Results	Benchmarks		
Economic Benefits¹⁵	\$5,685,090	\$119,468,000		
Econ. Benefits/Total Jobs	\$567,821	\$147,600		
Economic B/C Ratio	14.21	75.00		

¹¹ Dollar values are present value calculated over a seven-year period. Separate evaluations are made and reported for New York State government assistance alone and for State and Local government.

¹² The current project evaluation results (both fiscal and economic) are compared to performance measure benchmarks based on results of a sample of ESD non-retail projects. Business Investment project benchmarks are 7.00 (Fiscal) and 75.00 (Economic). Infrastructure Investment (or Economic Growth Investment) project benchmarks are 3.00 (Fiscal) and 30.00 (Economic).

¹³ Fiscal cost includes the value of grants, loans and associated default risks, and discretionary subsidies (such as tax exemptions or abatements on sales, property, and interest income).

¹⁴ Fiscal benefits are the loan repayments and tax revenues to New York State and Local governments generated by project activity. This includes estimated taxes on personal incomes from project direct and indirect employment, corporate and business incomes, excise and user taxes, property taxes, and other taxes.

¹⁵ Economic benefits are estimated project benefits measuring fiscal flows to government plus net resident disposable income from project direct and indirect employment net of transfers, without adjusting for individual income earners' opportunity cost of employment.

**Project Summary
Benefit-Cost Evaluation¹⁶**

Lincoln Center for the Performing Arts, Inc. – Business Investment

Benefit-Costs Evaluations are used in evaluating projects that are categorized as Business Investment, Infrastructure Investment, and Economic Growth Investment and that involve 1) job retention and/or creation and/or 2) construction-related activity. For Business Investment projects, benefits reported in the table below typically reflect the impact of both jobs and construction-related activity. For Infrastructure Investment and Economic Growth Investment projects, which generate long-term benefits not captured in the period of analysis and may involve no permanent job commitments, the table typically reflects only construction-related activity. Benchmarks for each type of project are noted in the footnotes.

Initial Jobs:	177	Construction Job Years (Direct):	175
New Jobs:	114 in year one	Construction Job Years (Indirect):	94

Evaluation Statistics	Project Results NYS Gov't.	NYS Gov't. Benchmarks¹⁷	Project Results State & Local Government	State & Local Government Benchmarks
Fiscal Costs¹⁸	\$6,500,000	\$794,250	\$6,500,000	\$1,020,500
Fiscal Benefits¹⁹	\$8,070,124	\$2,085,600	\$17,346,625	\$4,271,980
Fiscal Cost /Direct Job	\$63,353	\$3,000	\$63,353	\$4,110
Fiscal Cost/Total Jobs	\$44,146	\$1,424	\$44,146	\$1,964
Fiscal B/C Ratio	1.24	7.00	2.67	10.60
	Project Results	Benchmarks		
Economic Benefits²⁰	\$109,963,251	\$119,468,000		
Econ. Benefits/Total Jobs	\$746,845	\$147,600		
Economic B/C Ratio	16.92	75.00		

¹⁶ Dollar values are present value calculated over a seven-year period. Separate evaluations are made and reported for New York State government assistance alone and for State and Local government.

¹⁷ The current project evaluation results (both fiscal and economic) are compared to performance measure benchmarks based on results of a sample of ESD non-retail projects. Business Investment project benchmarks are 7.00 (Fiscal) and 75.00 (Economic). Infrastructure Investment (or Economic Growth Investment) project benchmarks are 3.00 (Fiscal) and 30.00 (Economic).

¹⁸ Fiscal cost includes the value of grants, loans and associated default risks, and discretionary subsidies (such as tax exemptions or abatements on sales, property, and interest income).

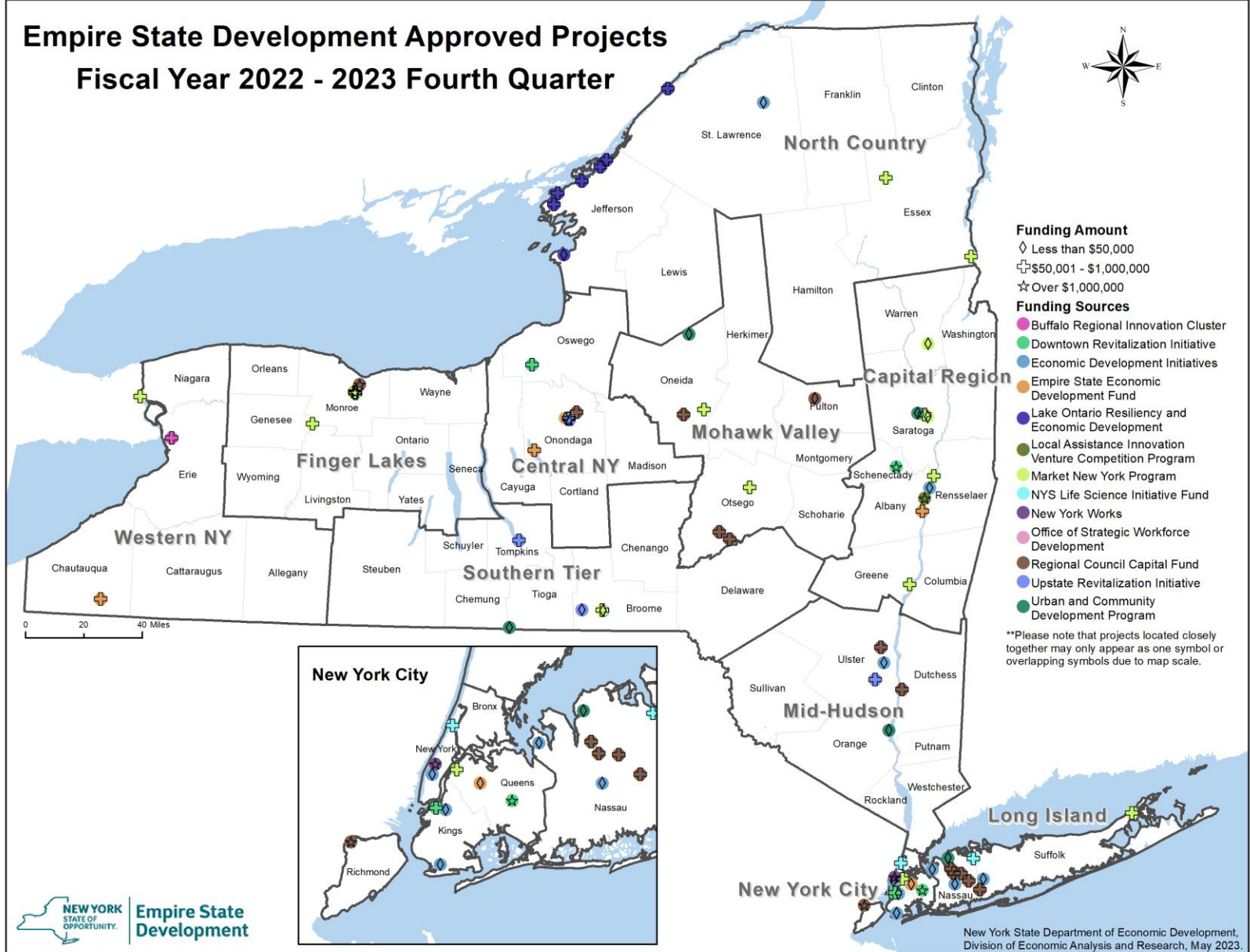
¹⁹ Fiscal benefits are the loan repayments and tax revenues to New York State and Local governments generated by project activity. This includes estimated taxes on personal incomes from project direct and indirect employment, corporate and business incomes, excise and user taxes, property taxes, and other taxes.

²⁰ Economic benefits are estimated project benefits measuring fiscal flows to government plus net resident disposable income from project direct and indirect employment net of transfers, without adjusting for individual income earners' opportunity cost of employment.

THikit, Inc.

Evaluated over a seven-year period, project fiscal benefits to New York State government are expected to be \$640,675, which exceed the cost to the State.

Empire State Development Approved Projects Fiscal Year 2022 - 2023 Fourth Quarter



- Funding Amount**
- ◇ Less than \$50,000
 - ⊕ \$50,001 - \$1,000,000
 - ☆ Over \$1,000,000
- Funding Sources**
- Buffalo Regional Innovation Cluster
 - Downtown Revitalization Initiative
 - Economic Development Initiatives
 - Empire State Economic Development Fund
 - Lake Ontario Resiliency and Economic Development
 - Local Assistance Innovation Venture Competition Program
 - Market New York Program
 - NYS Life Science Initiative Fund
 - New York Works
 - Office of Strategic Workforce Development
 - Regional Council Capital Fund
 - Upstate Revitalization Initiative
 - Urban and Community Development Program
- **Please note that projects located closely together may only appear as one symbol or overlapping symbols due to map scale.**

0 20 40 Miles

