



Empire State Development

FILM TAX CREDIT – QUARTERLY REPORT
CALENDAR YEAR 2023: FIRST QUARTER
MARCH 31, 2023

Empire State Development (ESD) oversees administration of the film production and post-production tax credits.

This report reflects program activity during this quarter. The information presented includes projected spending, hires, and estimated credits for film and post-production projects deemed eligible to participate in the Program, and, pursuant to new reporting requirements, actual spending, hires and credits issued to projects that have been completed and audited.

ESD accepts initial applications on a rolling basis and reviews them when deemed complete. A preliminary eligibility determination is made for all applications that meet the criteria set forth in statute and regulations and applicants are invited to submit a final application once projects are finished. This report reflects new applications submitted during January, February, and March 2023.

Production companies may be eligible to receive a fully refundable base line credit of 25 percent of qualified production costs and post-production costs incurred in New York State. Additional incentives may be available in each of the tax credit Programs and subject to additional requirements.

INITIAL APPLICATIONS BY TAX CREDIT LEVEL

The tax credit is claimed pursuant to a three-tiered schedule. Projects issued less than \$1 million in credits can claim the entire credit in the first year. Projects with credits issued of more than \$1 million but less than \$5 million can claim the credit over two years (50% each year); and, projects issued credits of \$5 million or more can claim the credit over three years (33% each

Empire State Development

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year). Below is a summary of both production and post-production initial applications received this quarter based on the amount of estimated credits.

- Number of Projects, estimated credits of less than \$1 million 19 projects / \$5,602,413
- Number of Projects, estimated credits of \$1 million up to \$5 million: 7 projects / \$9,499,789
- Number of Projects, estimated credits of \$5 million or more: 2 projects / \$17,164,788

For film production projects, once a project is completed and a final application is submitted and approved, a tax credit certificate is issued. The timing of credit claims is based on: (1) the project completion date, (2) the allocation year and (3) the size of the credit allotted. The first year an approved applicant can claim a credit is the taxable year in which the project is completed or the year following the allocation year, whichever is later.

For post-production projects, the credit shall be allowed for the taxable year in which the production of such qualified film is completed.

The projected completion dates for the initial applications submitted this quarter fall between February 2023 and November 2023.

INITIAL APPLICATIONS – FILM PRODUCTION CREDIT

During the first quarter of 2023, the Film Tax Credit Program deemed 7 initial applications eligible to submit a final application for credits. The data in this report is based on those projects, which include 6 films and 1 pilot totaling over \$19.5 million in estimated credits.

INITIAL APPLICATIONS – FILM PRODUCTION CREDIT – BY MONTH

- January 2023, 3 initial applications received, estimated tax credits: \$216,859
- February 2023, 1 initial application received, estimated tax credits: \$1,880,475
- March 2023, 3 initial applications received, estimated tax credits: \$17,473,627

Chart A shows the estimated number of hires, qualified costs, and total New York budget per project for the 7 initial applications approved this quarter. The New York budget represents the estimated spending in New York State. The figures shown in the column for number of employees are head-count numbers, not full-time equivalents.

FILM-PRODUCTION TAX CREDIT PROGRAM			
Chart A			
Initial Applications Submitted During 1st Quarter 2023			
ID	Number of Employees	Qualified Costs	Total NY Budget
2802	34	\$216,750	\$442,750
2804	38	\$306,140	\$434,985
2805	56	\$295,078	\$401,125
2806	2052	\$27,402,698	\$51,549,112
2807	611	\$7,521,901	\$9,630,302
2808	158	\$1,059,734	\$1,681,113
2809	1210	\$41,256,456	\$82,280,800
Totals	4159	\$78,058,757	\$146,420,187

INITIAL APPLICATIONS – POST-PRODUCTION CREDIT

During the first quarter of 2023, the Film Tax Credit Program deemed 21 initial applications for the post-production tax credit eligible to submit a final application for credits.

INITIAL APPLICATIONS – POST- PRODUCTION CREDIT – BY MONTH

- January 2023, 7 initial applications received, estimated tax credits: \$5,140,898
- February 2023, 7 initial applications received, estimated tax credits: \$3,832,594
- March 2023, 7 initial applications received, estimated tax credits: \$3,722,537

Chart B shows the estimated number of hires, qualified costs, and total New York budget for each of the 21 post-production projects approved this quarter.

POST-PRODUCTION TAX CREDIT PROGRAM			
Chart B			
Initial Applications Submitted During the 1st Quarter 2023			
ID	Number of Employees	Qualified Costs	Total NY Budget
965	31	\$438,992	\$503,492
967	10	\$2,650,524	\$3,565,624
969	3	\$133,400	\$222,300
970	11	\$5,835,556	\$5,835,556
971	44	\$5,906,321	\$5,941,721
972	7	\$603,281	\$603,281
973	25	\$4,839,462	\$5,640,661
974	31	\$3,710,134	\$4,317,011
975	0	\$2,676,570	\$2,676,570
976	10	\$1,096,316	\$1,279,116
977	0	\$42,000	\$53,000
978	0	\$1,000,000	\$1,000,000
979	8	\$1,998,837	\$2,038,837
980	40	\$4,487,819	\$5,272,615
981	39	\$4,806,519	\$5,072,872
982	7	\$895,134	\$1,010,134
983	14	\$907,419	\$907,419
984	11	\$49,345	\$60,346
985	10	\$4,601,576	\$5,399,910
986	7	\$3,159,985	\$4,941,021
987	1	\$788,868	\$788,868
Totals	309	\$50,628,058	\$57,130,354

FINAL APPLICATIONS – CREDITS ISSUED – FILM PRODUCTION AND POST-PRODUCTION

Effective 2013, statutory provisions require the reporting of the following information: the name of the company receiving the film and post-production tax credit, the amount of tax credit issued, and the credit eligible hours and wages for each project issued a credit.

During the first quarter of 2023, 44 film projects and 32 post-production projects were issued credits that are subject to this requirement. Charts C and D show the project name, the studio

when applicable, the company that was issued the credit, the state where the company is incorporated, the county when applicable, the qualified costs, the total spending in New York State, the total number of employees hired, the credit eligible hours and credit eligible wages, and the credit issued amount for each of these 76 projects.

- Chart C - The 44 film projects issued credits during this reporting period spent \$857.6 million in New York State, hired 56,688 production workers, and were issued credits of \$255.9 million.
- Chart D - The 32 post-production project issued credit during this period spent \$34.4 million in New York State, hired 254 production workers, and were issued credits of \$10.2 million.

EMPIRE STATE ENTERTAINMENT DIVERSITY JOB TRAINING DEVELOPMENT FUND

Effective January 2020, recipients of film production and post-production tax credits are required to relinquish 0.0025 percent of their earned tax credit to capitalize the Empire State Entertainment Diversity Job Training Development Fund. This percent was increased to 0.0050 percent effective January 2023. This first-in-the-nation New York Entertainment Workforce Diversity Grant Program supports efforts to recruit, hire, promote, retain, develop, and train a diverse and inclusive workforce in the motion picture and television industry in New York. Applications for grant funding are accepted on a rolling basis.

The following charts C & D reflect the amount of credit diverted from each project.

Chart C

Film Tax Credit Program - Credits Issued

PROJECT	Studio	Company	State of Inc.	County	Qualified Costs	NYS Spend	Total Hires	Credit Eligible Hours	Credit Eligible Wages	Credit Issued Amount	Diversity Credit Amount
I Dream Too Much		I Dream Too Much LLC	NY	Ulster	\$283,462	\$411,321	44	7,138	\$86,528	\$84,614	\$425
A Woman, A Part		Speculative Pictures, Inc.	NY	Ulster	\$251,534	\$337,723	149	9,029	\$132,565	\$75,083	\$377
Lust Life		Lust Life LLC	NY	New York	\$458,486	\$656,847	120	13,153	\$442,565	\$136,858	\$688
Tonight Show Starring Jimmy Fallon S5	NBCU	Universal Television LLC	NY	New York	\$42,158,415	\$94,614,392	2387	360,097	\$19,942,125	\$12,584,287	\$63,238
Porno		A Thoughtful Low Budget Horror Film LLC	DE		\$286,433	\$409,715	64	6,931	\$143,686	\$85,500	\$430
Christmas Camp		Christmas Camp LLC	NY	Albany	\$606,412	\$795,638	134	11,134	\$195,451	\$214,242	\$1,077
Last Virginia Christmas		Virginia Christmas LLC	NY	Albany	\$641,256	\$815,821	143	12,313	\$214,181	\$225,967	\$1,136
Big Time Adolescence		Big Time Adolescence LLC	NY	Onondaga	\$2,821,022	\$4,031,540	576	41,020	\$1,063,797	\$994,053	\$4,995
New Amsterdam - S1	NBCU	Universal Television LLC	NY	New York	\$67,370,111	\$90,397,953	6,308	740,413	\$33,831,132	\$20,109,978	\$101,055
Tigertail		Tigertail Productions, LLC	CA		\$8,619,620	\$10,397,696	1164	64,364	\$4,099,487	\$2,572,957	\$12,929
Angelfish		Byrne/Lee Production Services Corp.	NY	New York	\$180,145	\$238,273	70	4,330	\$90,962	\$53,774	\$270
Human Capital		HC Picture, Inc	NY	New York	\$2,894,114	\$3,734,019	278	33,788	\$1,195,963	\$868,067	\$4,362
The Many Saints of Newark	WB	Rose City Pictures, Inc.	CA		\$53,281,185	\$66,627,248	3150	437,902	\$26,913,504	\$15,904,434	\$79,922
Trick		TRIX2019 LLC	CA		\$1,945,811	\$2,569,298	263	29,875	\$924,713	\$705,091	\$3,543
The Other Child		Other Baby Production Inc	NY	Queens	\$576,167	\$724,609	203	14,129	\$253,733	\$171,986	\$864

Chart C Continued

PROJECT	Studio	Company	State of Inc.	County	Qualified Costs	NYS Spend	Total Hires	Credit Eligible Hours	Credit Eligible Wages	Credit Issued Amount	Diversity Credit Amount
I'm Thinking of Ending Things		Second Ending, Inc.	NY	New York	\$7,844,637	\$9,986,913	558	74,067	\$4,059,298	\$2,733,852	\$13,738
Helpsters – S1	Apple	Untitled Puppet Show, Inc.	NY	New York	\$23,245,437	\$31,152,634	1267	214,489	\$9,996,277	\$6,938,763	\$34,868
Little Voice - S1	WB	YNFS Productions LLC	DE		\$36,735,074	\$45,079,375	2805	329,913	\$16,555,167	\$10,965,419	\$55,103
God Friended Me - S2	WB	Main Gate Productions LLC	DE		\$70,372,505	\$83,669,617	4809	670,611	\$34,466,430	\$21,006,192	\$105,559
Manifest - S2	WB	Jay Squared Productions LLC	DE		\$46,057,582	\$56,479,085	4059	441,376	\$22,410,320	\$13,748,189	\$69,086
Blue Bloods - S10	CBS	Eye Productions Inc.	DE		\$67,162,087	\$104,247,366	4795	587,570	\$28,764,491	\$20,047,883	\$100,743
The Forty Year Old Version		Fawtyfied Inc.	NY	New York	\$3,011,908	\$4,079,127	611	29,337	\$1,455,977	\$899,054	\$4,518
What the Constitution Means to Me		Big Beach TV Productions LLC	NY	New York	\$1,493,663	\$1,739,602	144	5,803	\$493,852	\$445,859	\$2,240
Boogie	NBCU	Gramercy Productions LLC	DE		\$7,258,417	\$9,420,948	1153	101,526	\$3,679,940	\$2,166,637	\$10,888
Dash & Lily - S1	Netflix	Netflix Productions, LLC	DE		\$16,300,109	\$21,761,875	2181	160,395	\$8,263,398	\$4,865,583	\$24,450
Saturday Night Live - S45	NBCU	Universal Television LLC	DE		\$52,049,947	\$91,463,974	2645	424,813	\$25,784,798	\$15,536,909	\$78,075
Monsterland - S1	Disney	Daylight Daycare, Inc.	NY	New York	\$36,017,378	\$41,671,962	2817	328,924	\$17,102,156	\$10,820,721	\$54,375
Ramy - S2		Hyphen Hyphen LLC	DE		\$13,530,467	\$18,753,402	1320	129,600	\$6,548,830	\$4,038,844	\$20,296

Chart C Continued

PROJECT	Studio	Company	State of Inc.	County	Qualified Costs	NYS Spend	Total Hires	Credit Eligible Hours	Credit Eligible Wages	Credit Issued Amount	Diversity Credit Amount
The Last OG - S3	WB	Turner North Center Productions, Inc.	GA		\$17,084,894	\$23,235,160	1832	183,148	\$9,580,198	\$5,099,841	\$25,627
Gabriel's Inferno		0305 Productions, LLC	NY	New York	\$1,599,091	\$2,047,482	210	27,202	\$623,652	\$575,814	\$2,894
Superior		Superior MV Film, Inc.	NY	Kings	\$1,181,570	\$1,455,419	154	19,895	\$397,096	\$395,626	\$1,988
The Last Thing Mary Saw		Spider Films Inc.	NY	New York	\$543,303	\$817,608	92	11,133	\$281,364	\$162,176	\$815
Search Party - S4	WB	Search Party Productions LLC	NY	New York	\$12,646,477	\$18,778,820	1425	125,479	\$6,489,146	\$3,774,973	\$18,970
Werewolves Within		Creature Within Productions LLC	CA		\$5,384,712	\$7,098,563	211	46,701	\$2,333,823	\$1,905,688	\$9,576
Among The Beasts		Beasts Productions, LLC	NY	New York	\$1,033,335	\$1,568,101	208	12,615	\$632,539	\$308,451	\$1,550
Modern Love - S2	Amazon	Picrow Streaming, Inc.	CA		\$31,275,301	\$36,118,965	1116	252,809	\$13,312,667	\$10,535,420	\$52,942
For Life - S2	Sony	Topanga Prodns(Sony)	CA		\$39,407,088	\$52,151,770	1345	325,799	\$17,673,876	\$11,763,015	\$59,111
Blue Bloods - S11	CBS	Eye Productions Inc.	DE		\$64,501,823	\$100,576,152	1002	457,657	\$25,003,426	\$19,253,794	\$96,753
Awkwafina - S2	Viacom	Central Productions LLC	DE		\$12,378,981	\$16,629,337	1104	116,838	\$5,867,758	\$3,695,126	\$18,568
Dickinson - S3		Dickinson 1, LLC	DE		\$51,298,840	\$62,899,609	1446	426,108	\$23,333,020	\$15,312,704	\$76,948

Chart C Continued

PROJECT	Studio	Company	State of Inc.	County	Qualified Costs	NYS Spend	Total Hires	Credit Eligible Hours	Credit Eligible Wages	Credit Issued Amount	Diversity Credit Amount
The Hating Game		THG Entertainment Inc	NY	Ulster	\$2,623,920	\$4,197,702	253	35,781	\$1,134,588	\$923,427	\$4,640
The Bite - S1	CBS	Eye Productions Inc.	DE		\$16,862,996	\$22,630,070	308	107,356	\$7,126,476	\$4,194,670	\$21,079
Flatbush Misdemeanors - S1		Round Shrub Productions, LLC	DE		\$12,748,189	\$16,420,336	581	109,992	\$5,978,232	\$3,171,112	\$15,935
Ray Donovan: The Movie	Showtime	Possible Productions Inc.	DE		\$23,570,989	\$30,044,057	1184	181,749	\$9,467,784	\$5,863,283	\$29,464
Totals					\$857,594,893	\$1,192,937,124	56,688	7,724,302	\$398,346,971	\$255,935,916	\$1,286,110

Chart D

POST - Production Tax Credit Program - Credits Issued

Project	Studio	Company	State of Inc.	County	Qualified Costs	NYS Spend	Total Hires	Credit Eligible Hours	Credit Eligible Wages	Credit Issued Amount	Diversity Credit Amount
Don't Leave Home		Ballymartin, Inc.	NY	Kings	\$84,002	\$85,002	6	682	\$41,150	\$25,074	\$126
Bad Therapy		Judy Small Film, Inc	NY	Albany	\$116,608	\$155,174	4	1295	\$36,837	\$34,823	\$175
Selah and the Spades		Selah and the Spades Inc	NY	New York	\$135,356	\$142,662	4	3219	\$69,736	\$40,404	\$203
The Catch		The Catch Film LLC	MA		\$93,109	\$94,230	3	1549	\$33,350	\$27,793	\$140
Lucky Grandma		MCSP Inc	NY	New York	\$117,410	\$142,459	7	1735	\$43,860	\$35,047	\$176
I Carry You With Me		No Walls Inc.	NY	Kings	\$278,090	\$354,983	8	6069	\$189,652	\$83,010	\$417
Best Summer Ever		Bird Mountain Films, Inc.	NY	New York	\$88,434	\$108,340	0	185	\$83,195	\$26,397	\$133
P-Valley - S1	Starz	Starz Valley Productions, LLC	DE		\$4,108,538	\$4,333,564	77	15294	\$827,839	\$1,226,537	\$6,164
The Survivor		Harry Haft Productions, Inc.	NY	New York	\$2,130,393	\$2,510,083	27	8114	\$514,982	\$635,922	\$3,196
The Queen's Gambit	Netflix	Isolated Pawn Productions, LLC	DE		\$4,497,442	\$4,886,435	10	32015	\$1,958,273	\$1,343,547	\$6,751
Last Looks		Waldo Film Holdings NY Inc.	NY	New York	\$1,387,966	\$4,316,260	44	14669	\$674,443	\$414,358	\$2,082
Walking Dead: The World Beyond - S1	AMC	Monument Productions I LLC	DE		\$955,122	\$955,122	0	0	\$ -	\$285,103	\$1,433
Body Brokers		Broker Film, LLC	OK		\$151,988	\$151,988	15	1544	\$50,912	\$51,411	\$258
Away - S1	NBCU	Universal Television LLC	NY	New York	\$3,179,304	\$3,179,304	0	0	\$ -	\$949,022	\$4,769

Chart D, continued

Project	Studio	Company	State of Inc.	County	Qualified Costs	NYS Spend	Total Hires	Credit Eligible Hours	Credit Eligible Wages	Credit Issued Amount	Diversity Credit Amount
NOS4A2 - S2	AMC	NOS4A2 Productions I LLC	RI		\$2,207,953	\$2,207,953	0	0	\$ -	\$659,074	\$3,312
I Was A Simple Man		Simple Man LLC	HI		\$30,000	\$30,000	8	0	\$ -	\$8,955	\$45
Last Night In Rozzie		Big Show Pictures, LLC	CA		\$58,237	\$59,237	5	320	\$10,000	\$17,383.65	\$87
Mayday		Mayday Film Production Inc.	NY	New York	\$1,310,002	\$1,321,182	15	8524	\$494,153	\$391,036	\$1,965
Respect		Respect Productions LLC	CA		\$4,477,909	\$5,460,792	7	34262	\$2,033,083	\$1,336,656	\$6,717
Fear The Walking Dead - S6	AMC	Cobalt Productions LLC	DE		\$2,545,487	\$2,545,487	0	0	\$ -	\$759,828	\$3,818
Mare of Easttown	HBO	Random Productions, LLC	DE		\$1,601,518	\$1,601,518	0	0	\$ -	\$478,053	\$2,402
The Eyes of Tammy Faye	Disney	Hock Productions, Inc.	CA		\$432,263	\$432,263	0	0	\$ -	\$129,031	\$648
Wish Upon a Unicorn	NBCU	One-Horned Wonder Productions LLC	DE		\$151,200	\$151,200	0	0	\$ -	\$45,133	\$227
Star Trek S3 Ep 301	CBS	CBS Television Studios	CA		\$459,721	\$459,721	0	0	\$ -	\$137,226	\$690
Star Trek S3 Ep 305	CBS	CBS Television Studios	DE		\$302,874	\$302,874	0	0	\$ -	\$90,407.69	\$454
Star Trek S3 Ep 306	CBS	CBS Television Studios	CA		\$382,482	\$382,482	0	0	\$ -	\$114,171	\$574

Chart D, continued

Project	Studio	Company	State of Inc.	County	Qualified Costs	NYS Spend	Total Hires	Credit Eligible Hours	Credit Eligible Wages	Credit Issued Amount	Diversity Credit Amount
Servant - S2	Apple	Uncle George Productions, LLC	PA		\$1,458,992	\$1,458,992	0	0	\$ -	\$460,894	\$2,316
Good Doctor - S4	Sony	Topanga Productions, Inc.	CA		\$1,221,780	\$1,221,780	0	0	\$ -	\$303,918	\$1,527
Ida Red		Grand Sichuan NY, Inc.	NY	Ulster	\$143,893	\$156,733	5	1054	\$43,113	\$39,991.04	\$200.96
I'm Not Him		I'm Not Him LLC	CT		\$21,677	\$27,677	4	430	\$21,400	\$5,392	\$27
Prisoners of the Ghostland		POGL Sales and Collections LLC	CA		\$264,126	\$264,126	2	0	\$ -	\$65,70	\$330
Shudderbugs		Odd Ends Productions LLC	NY	Kings	\$25,761	\$22,460	3	521	\$17,500	\$6,408	\$32
Totals					\$34,419,637	\$39,522,083	254	131,481	\$7,143,478	\$10,227,707	\$51,396