



Empire State Development

**FILM TAX CREDIT – QUARTERLY REPORT
CALENDAR YEAR 2019: THIRD QUARTER
SEPTEMBER 30, 2019**

Empire State Development (ESD) oversees administration of the film production and post-production tax credits.

This report reflects program activity during this quarter. The information presented includes projected spending, hires, and estimated credits for film and post-production projects deemed eligible to participate in the Program, and, pursuant to new reporting requirements, actual spending, hires and credits issued to projects that have been completed and audited.

ESD accepts initial applications on a rolling basis and reviews them when deemed complete. A preliminary eligibility determination is made for all applications that meet the criteria set forth in statute and regulations and applicants are invited to submit a final application once projects are finished. This report reflects new applications submitted during July, August, and September 2019.

Production companies may be eligible to receive a fully refundable base line credit of 30 percent of qualified production costs and post-production costs incurred in New York State. Additional incentives may be available in each of the tax credit Programs and subject to additional requirements.

INITIAL APPLICATIONS BY TAX CREDIT LEVEL

The tax credit is claimed pursuant to a three-tiered schedule. Projects issued less than \$1 million in credits can claim the entire credit in the first year. Projects with credits issued of more than \$1 million but less than \$5 million can claim the credit over two years (50% each year); and, projects issued credits of \$5 million or more can claim the credit over three years (33% each

Empire State Development

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year). Below is a summary of the initial applications received this quarter based on the amount of estimated credits.

- Number of Projects, estimated credits of less than \$1 million: 56 projects/ \$14,571,106
- Number of Projects, estimated credits of \$1 million up to \$5 million: 17 projects/\$44,000,029
- Number of Projects, estimated credits of \$5 million or more: 19 projects/\$304,354,594

For film production projects, once a project is completed and a final application is submitted and approved, a tax credit certificate is issued. The timing of credit claims is based on: (1) the project completion date, (2) the allocation year and (3) the size of the credit allotted. The first year an approved applicant can claim a credit is the taxable year in which the project is completed or the year following the allocation year, whichever is later.

For post-production projects, the credit shall be allowed for the taxable year in which the production of such qualified film is completed.

The projected completion dates for the initial applications submitted this quarter fall between September 2019 and December 2020.

INITIAL APPLICATIONS – FILM PRODUCTION CREDIT

During the third quarter of 2019, the Film Tax Credit Program deemed 53 initial applications eligible to submit a final application for credits. The data in this report is based on those projects, which include 23 films, 3 pilots, and 27 series totaling over \$348.9MM in estimated credits.

INITIAL APPLICATIONS – FILM PRODUCTION CREDIT – BY MONTH

- July 2019, 19 initial applications received, estimated tax credits: \$169,640,134
- August 2019, 21 initial applications received, estimated tax credits: \$116,949,674
- September 2019, 13 initial applications received, estimated tax credits: \$62,357,919

Chart A shows the estimated number of hires, qualified costs, and total New York budget per project for the 53 initial applications approved this quarter. The New York budget represents the estimated spending in New York State. The figures shown in the column for number of employees are head-count numbers, not full-time equivalents.

FILM - PRODUCTION TAX CREDIT PROGRAM			
Chart A			
Initial Applications Submitted During the 3rd Quarter 2019			
ID	Number of Employees	Qualified Costs	Total NY Budget
2349	4,527	\$72,953,623	\$104,585,700
2350	1,163	\$86,837,187	\$121,039,396
2351	3,335	\$68,101,537	\$88,054,596
2352	5,552	\$75,232,906	\$91,436,699
2353	2,096	\$10,313,960	\$13,258,928
2354	18	\$25,428	\$28,065
2355	3,651	\$41,695,247	\$53,162,701
2356	190	\$779,654	\$1,135,298
2358	48	\$627,561	\$814,005
2359	1,221	\$13,712,786	\$18,572,341
2360	130	\$50,825	\$60,000
2361	237	\$2,663,020	\$3,497,753
2362	47	\$184,185	\$279,386
2363	3,648	\$42,961,853	\$58,117,357
2364	4,867	\$55,354,290	\$69,093,024
2365	330	\$3,343,402	\$4,334,137
2367	57	\$133,887	\$149,268
2368	1,200	\$12,328,137	\$16,123,185
2369	5,820	\$78,118,326	\$93,685,917
2370	3,618	\$31,526,781	\$40,122,487
2371	176	\$2,733,894	\$3,366,303
2372	2,652	\$40,584,164	\$47,856,785
2373	80	\$256,500	\$341,375
2374	36	\$18,970	\$31,987
2375	60	\$422,696	\$514,684
2376	137	\$7,948,515	\$9,169,197
2377	5,349	\$43,207,355	\$60,238,818
2378	85	\$520,249	\$660,167
2379	92	\$1,526,366	\$1,809,692
2380	237	\$1,901,614	\$2,252,351
2381	13,381	\$66,795,209	\$89,359,212
2382	161	\$4,067,762	\$6,293,655
2383	273	\$984,175	\$1,063,900
2384	304	\$7,912,111	\$10,514,491
2385	134	\$13,764,999	\$22,071,449
2386	2,637	\$38,274,990	\$49,185,838

Chart A Continued			
ID	Number of Employees	Qualified Costs	Total NY Budget
2387	1,795	\$12,635,133	\$20,041,712
2388	2,720	\$64,218,672	\$108,213,399
2389	3,566	\$39,681,252	\$49,414,737
2390	149	\$3,751,036	\$6,953,707
2391	239	\$1,941,413	\$2,714,142
2392	199	\$620,592	\$831,924
2393	1,284	\$8,613,643	\$10,807,129
2394	870	\$44,074,473	\$58,888,712
2395	1,102	\$9,907,022	\$13,741,997
2396	878	\$4,495,503	\$7,085,096
2397	1,566	\$21,372,246	\$27,109,107
2398	982	\$55,558,965	\$68,139,939
2399	475	\$47,966,232	\$104,234,360
2401	44	\$277,475	\$387,415
2402	405	\$3,441,485	\$4,351,605
2403	28	\$42,848	\$50,921
2415	63	\$13,509,845	\$28,674,737
Totals	83,914	\$1,159,971,999	\$1,593,920,786

INITIAL APPLICATIONS – POST-PRODUCTION CREDIT

During the third quarter of 2019, the Film Tax Credit Program deemed 39 initial applications for the post-production tax credit eligible to submit a final application for credits.

INITIAL APPLICATIONS – POST- PRODUCTION CREDIT – BY MONTH

- July 2019, 13 initial applications received, estimated tax credits: \$5,475,930
- August 2019, 12 initial applications received, estimated tax credits: \$2,663,556
- September 2019, 14 initial applications received, estimated tax credits: \$5,838,516

Chart B shows the estimated number of hires, qualified costs, and total New York budget for each of the 39 post-production projects approved this quarter.

FILM - PRODUCTION TAX CREDIT PROGRAM			
Chart B			
Initial Applications Submitted During the 3rd Quarter 2019			
ID	Number of Employees	Qualified Costs	Total NY Budget
611	0	\$5,856,565	\$5,856,565
613	0	\$682,500	\$682,500
615	34	\$1,712,880	\$3,056,613
616	18	\$1,292,021	\$1,445,561
618	0	\$2,100,000	\$2,100,000
619	25	\$2,760,156	\$3,076,476
620	0	\$1,083,234	\$1,083,234
621	10	\$288,104	\$288,104
622	3	\$86,600	\$102,000
623	5	\$168,644	\$168,644
624	0	\$1,188,000	\$1,188,000
625	0	\$1,848,600	\$1,848,600
626	25	\$1,697,019	\$1,849,676
627	12	\$187,941	\$197,941
628	12	\$1,604,579	\$1,989,129
629	15	\$168,589	\$217,789
630	8	\$267,573	\$300,168
631	7	\$68,651	\$74,151
632	12	\$802,494	\$1,064,854
633	0	\$1,396,000	\$1,396,000
634	8	\$238,135	\$238,135
635	0	\$675,000	\$675,000
636	155	\$8,451,628	\$13,639,202
637	10	\$671,973	\$1,495,973
638	8	\$75,000	\$100,000
639	2	\$84,000	\$84,000
640	0	\$350,000	\$350,000
641	9	\$2,357,860	\$2,521,324
642	5	\$65,000	\$66,000
643	0	\$50,000	\$50,000
644	0	\$325,000	\$325,000
645	21	\$1,673,030	\$1,801,127
646	18	\$2,393,366	\$3,079,699
647	0	\$490,000	\$490,000
648	3	\$638,704	\$643,454
649	9	\$459,570	\$1,772,848

Chart B Continued			
ID	Number of Employees	Qualified Costs	Total NY Budget
652	0	\$700,000	\$700,000
659	0	\$95,808	\$95,808
660	0	\$1,460,000	\$1,460,000
Totals	434	\$46,514,224	\$57,573,575

FINAL APPLICATIONS – CREDITS ISSUED – FILM PRODUCTION AND POST PRODUCTION

Statutory provisions enacted in 2013 require that additional information be disclosed about the name of the company receiving the film and post-production tax credit, the amount of tax credit issued, and the credit eligible hours and wages for each project issued a credit. This new reporting requirement is applicable to film companies that submitted an initial application on or after March 28, 2013 AND have since completed their projects and were issued tax credits.

During the third quarter of 2019, 63 film projects and 22 post-production projects were issued credits that are subject to this new requirement. Charts C and D show the project name, the studio when applicable, the company that was issued the credit, the state where the company is incorporated, the county when applicable, the qualified costs, the total spending in New York State, the total number of employees hired, the credit eligible hours and credit eligible wages, and the credit issued amount for each of these 85 projects.

- Chart C - The 63 film projects issued credits during this reporting period spent \$1.1B in New York State, hired 72,413 production workers and were issued credits of \$252.1MM.
- Chart D - The 22 post-production projects issued credits during this period spent \$73.2MM in New York State, hired 619 production workers and were issued credits of \$15.2MM.

Chart C

FILM TAX CREDIT PROGRAM – CREDITS ISSUED

PROJECT	Studio	Company	State of Inc.	County	Qualified Costs	NYS Spend	Total Hires	Credit Eligible Hours	Credit Eligible Wages	Credit Issued Amount
Other Plans		Claire Films LLC	NY	Kings	\$133,953	\$193,487	38	2,070	\$46,469	\$40,186
The Accidental Wolf		Accidental Wolf LLC	NY	NY	\$314,625	\$430,378	72	5,339	\$117,323	\$94,388
A Different Sun		Reed Film Productions	NY	NY	\$440,018	\$597,000	151	13,166	\$216,493	\$132,005
Alternatino - Pilot	Viacom	Viacom International, Inc.	DE		\$680,970	\$918,612	162	7,515	\$356,048	\$204,291
Unintended		Unintended Productions, Inc.	NY	NY	\$1,212,693	\$1,699,702	165	18,255	\$436,123	\$400,888
Nighthawks		Nighthawks Movie, Inc.	NY	NY	\$1,953,401	\$2,600,925	222	28,821	\$643,138	\$586,020
Jon Glaser Loves Gear - Season 2		Corn on the Fun 1	NY	NY	\$1,907,987	\$3,426,697	223	28,203	\$932,193	\$578,813
The Miseducation Of Cameron Post		Mile City LLC	NY	NY	\$909,011	\$1,568,992	230	16,581	\$353,773	\$272,703
Trouble		Trouble-Free, Inc.	NY	Kings	\$1,804,328	\$2,463,733	249	28,258	\$677,553	\$541,298
Rachael Ray 2017/2018	CBS	KWP Studios, Inc.	CA		\$13,771,424	\$23,531,687	446	132,594	\$5,535,919	\$4,131,427
Sea Oak - Pilot	Amazon	Picrow Streaming, Inc.	CA		\$4,574,660	\$5,406,938	509	48,034	\$2,265,957	\$1,372,398
You Were Never Really Here		Take the Stairs, Inc.	NY	NY	\$5,571,733	\$5,858,663	523	68,157	\$2,657,878	\$1,671,520
The Wiz Live	NBCU	Universal Television LLC	NY	NY	\$19,612,626	\$24,873,816	539	128,375	\$7,022,625	\$5,883,788
The Land of Steady Habits		Age Appropriate, Inc.	NY	NY	\$6,108,560	\$8,011,104	730	70,926	\$2,940,398	\$1,832,568
The Code - Pilot	CBS	CBS Television Studios	DE		\$6,861,355	\$8,186,562	860	70,384	\$3,312,786	\$2,058,407
Stano		Stano FPS, Inc.	DE		\$3,230,411	\$4,895,393	936	7,662	\$1,524,903	\$969,123
Compliance - Pilot	Fox	Minim Productions, Inc.	CA		\$9,345,015	\$10,110,868	1,081	85,179	\$4,122,043	\$2,803,505
Redliners	NBCU	Universal Television LLC	DE		\$7,124,913	\$8,867,553	1,194	80,244	\$3,588,214	\$2,137,474
The Greatest Showman	Fox	Twentieth Century FOX Film Corp.	DE		\$73,527,982	\$93,602,095	3,232	780,059	\$34,955,446	\$22,058,395
Succession - Season 1	HBO	Sourdough Productions LLC	DE		\$47,947,887	\$61,006,185	4,086	439,914	\$19,768,880	\$14,399,917
Blacklist - Season 4	SONY	Woodridge Productions, Inc.	CA		\$74,039,787	\$98,316,334	4,670	719,094	\$33,456,402	\$22,211,936
Madeline's Madeline		Movie No 1 Production Services Corp.	NY	NY	\$276,261	\$490,842	100	8,891	\$133,954	\$82,878
Hearts Beat Loud		Hearts Beat Loud Film, Inc.	NY	Kings	\$1,318,830	\$1,801,375	267	23,211	\$499,122	\$395,649
Do Unto Others		Red Hippo Productions, Inc.	NY	NY	\$1,113,902	\$1,512,873	272	20,044	\$512,555	\$380,283
Adam		City Summer Productions, Inc.	NY	NY	\$1,431,960	\$2,030,468	419	31,133	\$681,808	\$429,588

Chart C Continued

PROJECT	Studio	Company	State of Inc.	County	Qualified Costs	NYS Spend	Total Hires	Credit Eligible Hours	Credit Eligible Wages	Credit Issued Amount
The Who Was? Show - Season 1		Big Noggin Content, Inc.	NY	NY	\$5,968,424	\$8,691,550	439	67,187	\$2,594,823	\$1,790,527
Hot Air		Cabazon Dinosaur, Inc.	NY	Suffolk	\$2,198,818	\$3,231,544	494	32,476	\$917,248	\$659,645
Mrs. Fletcher - Pilot	HBO	Cooler Waters Productions LLC	DE		\$4,665,769	\$6,403,103	628	54,897	\$2,430,312	\$1,399,731
BlackKkKlansman	NBCU	Harlan Films LLC	DE		\$14,494,268	\$17,706,484	1,243	139,778	\$6,720,251	\$4,348,280
After Party aka World Star		Win Win Films, Inc.	NY	Kings	\$6,617,117	\$9,347,269	1,510	76,246	\$3,060,842	\$1,985,135
Wonderama TV - Season 1		Wonderama Holdings LLC	DE		\$3,077,472	\$3,494,685	213	28,761	\$1,180,640	\$923,242
Ramy Youssef Pilot Untitled		Hyphen Hyphen LLC	DE		\$1,139,074	\$1,517,743	259	12,372	\$623,219	\$341,722
The Demons of Dorian Gunn - Pilot	CBS	NYC Demons LLC	NY	Albany	\$1,288,522	\$1,657,784	291	12,506	\$620,608	\$386,556
Wildling		Wildling Productions, Inc.	NY	NY	\$1,936,821	\$2,201,015	318	31,429	\$725,694	\$581,046
Eighth Grade		Greedy Hippo LLC	DE		\$2,625,753	\$3,148,135	623	46,378	\$1,117,791	\$787,726
Pretenders		Pretenders The Film, Inc.	NY	Nassau	\$1,631,426	\$2,467,780	667	48,813	\$957,849	\$523,873
Private Life		Ovum Productions Inc.	NY	NY	\$7,754,176	\$9,795,637	732	87,487	\$3,683,080	\$2,326,252
If Beale Street Could Talk		Deux Soeurs, Inc.	CA		\$8,350,276	\$12,360,790	958	96,113	\$3,982,411	\$2,505,083
Vox Lux		Vox Lux Film Productions LLC	DE		\$6,786,021	\$10,501,117	1,039	73,237	\$2,994,411	\$2,035,806
Can You Ever Forgive Me	Fox	Wylie Productions, Inc.	CA		\$8,549,807	\$10,995,021	1,161	100,072	\$3,992,074	\$2,564,942
Maniac	Paramount	Paramount Pictures Corp.	DE		\$49,644,499	\$64,076,687	3,226	507,165	\$23,846,022	\$14,968,145
Elementary - Season 6	CBS	Eye Productions, Inc.	DE		\$60,543,489	\$78,600,507	4,264	631,616	\$29,207,309	\$18,163,047
Madam Secretary - Season 4	CBS	Eye Productions, Inc.	DE		\$70,825,710	\$93,782,881	5,134	657,338	\$30,001,781	\$21,247,713
Bull - Season 2	CBS	CBS Television Studios	DE		\$69,646,862	\$92,339,742	5,471	786,685	\$34,364,436	\$20,894,059
Worst Idea Of All Time		Thank You, Brain! Productions LLC	DE		\$207,358	\$289,284	44	2,934	\$89,495	\$62,207
Francesca Ramsey - Pilot		Irony East LLC	NY	NY	\$583,175	\$630,338	174	6,996	\$304,762	\$174,952
The Sound of Silence		Auditory Productions, Inc.	NY	NY	\$901,161	\$1,168,405	223	16,806	\$288,617	\$270,348
Skate Girl		Skate Girl, Inc.	NY	NY	\$1,240,638	\$1,922,695	298	23,148	\$573,452	\$372,192
We Speak NYC - Season 2		Jay Street Films LLC	NY	Kings	\$958,750	\$1,261,655	400	26,093	\$471,617	\$287,625
Viper Club		Lavender Fields Forever, Inc.	NY	NY	\$3,448,873	\$4,719,501	563	42,227	\$1,325,639	\$1,034,662
Late Night		Late Night TV, Inc.	NY	NY	\$6,783,626	\$9,536,261	935	79,589	\$3,299,353	\$2,035,088
Russian Doll - Season 1	NBCU	Nadia Productions LLC	NY	NY	\$11,176,580	\$16,525,751	1,277	119,643	\$5,533,794	\$3,352,974

Chart C Continued

PROJECT	Studio	Company	State of Inc.	County	Qualified Costs	NYS Spend	Total Hires	Credit Eligible Hours	Credit Eligible Wages	Credit Issued Amount
Instinct - Season 1	CBS	CBS Television Studios	DE		\$45,477,278	\$56,300,410	4,403	465,320	\$21,431,465	\$13,643,183
Safe Spaces		Agatha Film, Inc.	NY	NY	\$388,659	\$550,745	92	8,312	\$149,803	\$116,598
The Opposition with Jordan Klepper - Season 1A	Viacom	Viacom International, Inc.	DE		\$6,054,112	\$11,252,308	178	42,241	\$1,986,342	\$1,816,234
The President Show	Viacom	Viacom International, Inc.	DE		\$9,623,351	\$17,203,926	535	98,914	\$3,410,150	\$2,887,005
Harry - Season 2	NBCU	Universal Television LLC	DE		\$10,027,575	\$18,101,774	623	140,706	\$5,072,236	\$3,008,273
Happy! - Pilot	NBCU	Universal Cable Productions LLC	DE		\$5,793,521	\$6,897,083	811	66,077	\$2,834,713	\$1,738,056
Holmes Sisters - Pilot	ABC	ABC Studios New York LLC	NY	NY	\$6,174,249	\$7,893,071	856	61,327	\$2,796,624	\$1,852,275
Ben Is Back		Midwinter Pictures, Inc.	NY	NY	\$9,531,340	\$14,021,416	1,083	101,091	\$4,561,044	\$2,859,402
The First Purge	NBCU	Island Experiment, Inc.	DE		\$19,505,459	\$21,807,001	1,694	193,219	\$9,476,382	\$6,863,770
Second Act		Second Act Productions LLC	NY	NY	\$16,124,292	\$19,473,222	1,919	154,336	\$7,195,370	\$4,837,288
The Deuce - Season2	HBO	Penny Lane Productions LLC	DE		\$69,522,820	\$89,940,119	6,259	716,605	\$31,417,221	\$20,856,846
Totals					\$836,481,413	\$1,104,216,721	72,413	8,718,249	\$381,996,883	\$252,170,956

Chart D

POST – PRODUCTION TAX CREDIT PROGRAM – CREDITS ISSUED

PROJECT	Studio	Company	State of Inc.	County	Qualified Costs	NYS Spend	Total Hires	Credit Eligible Hours	Credit Eligible Wages	Credit Issued Amount
I'd Kill For You - Season 2	NBC	Peacock Productions	CA		\$1,156,051	\$1,647,340	59	17,710	\$759,929	\$346,815
Goldie & Bear - Season 1	Disney	Milk Barn	DE		\$3,483,181	\$13,295,438	47	72,565	\$2,739,897	\$1,044,954
The Yellow Birds		YB Post, LLC	CA		\$1,582,141	\$1,613,720	27	11,035	\$582,998	\$474,642
Where The White Man Runs Away		Good Cause Humor, Inc.	NY	NY	\$347,608	\$450,816	15	1,447	\$61,047	\$104,282
Maine		Elk Garden LLC	NY	NY	\$105,444	\$123,049	7	941	\$36,573	\$31,633
My Friend Dahmer		MFD Production, Inc.	NY	Kings	\$222,857	\$254,715	15	1,569	\$47,832	\$72,309
Nutcracker and The Four Realms	Disney	Clockmaker Productions, Inc.	CA		\$11,426,250	\$16,397,906	65	66,461	\$4,502,008	\$3,427,875
Mary Poppins Returns	Disney	Tuppence Productions, Inc.	CA		\$8,134,583	\$8,841,848	40	60,585	\$3,968,924	\$2,440,375
Hereditary		Hereditary Film Productions LLC	DE		\$881,861	\$998,247	18	5,264	\$224,577	\$264,558
The Detour - Season 3	Turner	Turner North Center Productions, Inc.	GA		\$1,413,857	\$1,548,144	36	7,808	\$541,472	\$424,157
Murder is Forever		New Zealand 1 LLC	NY	NY	\$985,917	\$1,096,975	16	10,470	\$607,523	\$295,775
The Red Sea Diving Resort		Red Sea Prodcutions, Inc.	NV		\$1,920,856	\$2,204,731	34	14,327	\$959,408	\$576,257
Warrior - Season 1	HBO	Cooler Waters Productions LLC	DE		\$3,902,940	\$4,291,303	45	18,080	\$915,652	\$1,170,882
Mid 90's		Motor Skateboards LLC	NV		\$1,851,561	\$2,220,154	19	9,155	\$586,262	\$555,468
Our Cartoon President - Season 1	CBS	Late Night Cartoons, Inc.	DE		\$7,572,837	\$12,197,614	155	170,162	\$4,994,062	\$2,271,851
Fear The Walking Dead - Season 4	AMC	Cobalt Productions LLC	DE		\$1,834,430	\$1,834,430	0	0	\$0	\$550,329
Star Trek - Season 1 - Eps 112-113	CBS	CBS Television Studios, Inc.	DE		\$435,299	\$435,299	0	0	\$0	\$130,590
Nigerian Prince		Nigerian Prince LLC	NY	NY	\$84,319	\$98,618	1	800	\$25,000	\$25,296
City On A Hill - Pilot	Showtime	Possible Productions, Inc.	DE		\$503,033	\$577,910	20	5,748	\$238,159	\$150,910
One Dollar (\$1)	CBS	CBS Studios, Inc.	DE		\$569,460	\$569,460	0	0	\$0	\$170,838
Future Man - Season 2	SONY	Mesquite Productions, Inc.	CA		\$1,562,844	\$1,562,844	0	0	\$0	\$468,853
Five Feet Apart	CBS	Granville LA LLC	LA		\$1,004,053	\$1,004,053	0	0	\$0	\$301,216
Totals					\$50,981,382	\$73,264,614	619	474,127	\$21,791,323	\$15,299,865