OVERLAPPING JURISDICTIONS: ELECTION TO SURRENDER ALLOCATION

Pursuant to Section 10 of Part VV of Chapter 56, Laws of 2022, the _______________________, a local agency, hereby elects to surrender all or a portion of its private activity bond volume allocation for calendar year 2022, an amount equal to $ to the ___________________________ Industrial Development Agency, another local agency with overlapping jurisdiction, and agrees that such election is effective immediately.

Date: __________

By: ____________________

For: ____________________
    Political Subdivision
    Electing to Surrender

By: ____________________

For: ____________________
    Industrial Development Agency
    Recipient of Surrendered Allocation