

December 18, 2020

Senator Andrea Stewart-Cousins  
Temporary President and Majority Leader  
188 State Street, Room 907, Legislative Office Building  
Albany, NY 12247

Speaker Carl Heastie  
Assembly Speaker  
932 Legislative Office Building  
Albany, New York 12248

Re: Quarterly Status Report: 2nd Quarter of Fiscal Year 2020-2021

Dear Majority Leader Stewart-Cousins, and Speaker Heastie:

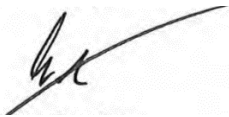
I am pleased to provide you with the Quarterly Status Report for the Urban Development Corporation, doing business as the Empire State Development Corporation ("ESD"). This report is for the 2nd Quarter of Fiscal Year 2020-2021, from July 1st through September 30th.

As required by statute, this report contains the status of ESD's economic development programs, presented in four sections:

Section 1	Summary of Commitments and Disbursements by Appropriation;
Section 2	Geographic Distribution of Approved Projects;
Section 3	Job Creation and Retention Resulting From Approved Projects;
Section 4	Impact of Approved Projects on Distressed Urban and Rural Communities, Small- and Medium-sized Businesses, and Strategic Industries.

I look forward to working with you in support of ESD's economic development efforts.

Very truly yours,



Eric J. Gertler  
President & CEO Designate, Empire State Development

cc: Assemblywoman Helene E. Weinstein, Chair of Assembly Ways and Means Committee  
Senator Liz Krueger, Chair of Senate Finance Committee

Enclosure: 2<sup>nd</sup> Quarter Report



As required by Section 30A(g) of the Urban Development Corporation Act 174/68, this report contains the status of economic development programs administered by the Urban Development Corporation, doing business as the Empire State Development (“ESD”). Funding for the projects listed herein was approved by ESD during the 2nd Quarter of Fiscal Year 2020-2021 (July 1 through September 30). During this period, ESD approved 88 awards to 81 companies or organizations for 81 projects\* totaling \$87,150,272, in State funding commitments. These projects will retain 1,049 jobs, create 855 jobs and leverage \$513,933,911 in private or other public sector investment.

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\* Projects may be funded by more than one award

## ECONOMIC DEVELOPMENT PROGRAMS: APPROPRIATION CATEGORIES

Projects in the report are funded from the appropriation (and reappropriation) categories listed below, including the Fiscal Year(s) ("FY") of appropriations.

- **Buffalo Regional Innovation Cluster** – an appropriation to support economic development programs in the City of Buffalo and surrounding areas.
- **Community Development Financial Institution Program** – an appropriation that provides micro-loans to businesses that do not qualify for bank loans as well as one-on-one counseling and business development assistance to facilitate credit-readiness.
- **Downstate Revitalization Fund** – a \$35 million appropriation first enacted in FY 2008-09 to promote economic development by facilitating the creation and retention of jobs or other economic activity in downstate New York.
- **Downtown Revitalization Initiative** - In each year, the program invests \$100 million into 10 additional downtown neighborhoods across the state. Participating communities are nominated by the state's ten Regional Economic Development Councils (REDCs) based on the downtown's potential for transformation, and each community is awarded \$10 million to develop a downtown strategic investment plan and implement key catalytic projects that advance the community's vision for revitalization.
- **Economic Development Initiatives Program** – \$2 million of this annual appropriation is used to provide assistance to companies and not-for-profit organizations to increase the export of New York's products and services to foreign markets. Grants are made to help New York State's private sector identify and develop export markets and increase their sales, thereby creating and retaining jobs. In addition, this appropriation is used for various marketing and tourism initiatives.
- **Empire State Economic Development Fund** – Created in 1996, and generally funded annually, this appropriation provides assistance for projects that promote the economic health of New York State by facilitating the creation or retention of jobs or the increase of business activity.
- **Entrepreneurial Assistance Program** – Two annual appropriations that establish and maintain Entrepreneurial Assistance Program Centers in local communities to provide instruction, training, technical assistance, and support services to individuals who have recently started their own business or are interested in starting a business
- **Federal Department of Defense Office of Economic Adjustment** - Up to \$700,000 was made available in the 2017-2018 FY budget through the United States Department of Defense Office of Economic Adjustment to fund projects that assist established and early stage defense industry companies with diversification and strengthen the resilience of the New York State defense companies to fluctuations in defense spending.
- **High Technology Innovation and Economic Development Infrastructure Program** – The FY 2018-2019 budget included \$300 million for this program, and the FY 2020-2021 budget includes \$325 million for initiatives that foster research and development of innovative technologies and leverage private investment in advanced science and technology, economic development initiatives, infrastructure, manufacturing, and other economic development initiatives that leverage private investment in regional projects that create or retain jobs.
- **Market NY Program** – an appropriation awarded through the Regional Council Consolidating Funding Application process, to support regionally themed, New York focused projects to help to bolster tourism growth by promoting tourism destinations, attractions, and special events.

## **ECONOMIC DEVELOPMENT PROGRAMS: APPROPRIATION CATEGORIES CONTINUED**

- **Minority and Women-owned Business Development and Lending Program** – an appropriation that provides financial assistance to minority- and women-owned business enterprises via loan funding.
- **New NY Broadband Program** – a \$500 million appropriation to support broadband deployment to Unserved and Underserved areas of the State, at Internet speeds of at least 100 megabits per second (Mbps) (download) in most places, and 25 Mbps (download) in the most remote parts of the State.
- **New York Works Economic Development Fund** – an appropriation to support economic development.
- **New York Life Science Initiative Fund** – A \$320 million appropriation in the FY 2017-2018 budget to spur the growth of a new, world-class life science research cluster in New York, as well as expand the state’s ability to commercialize this research and grow the economy.
- **Regional Council Capital Fund** – an annual appropriation established under the Governor’s Regional Economic Development Council Initiative to support capital-based economic development initiatives intended to create or retain jobs, prevent or reduce unemployment and underemployment and to increase business activity in a community or region.
- **Restore New York Communities Initiative** – a \$300 million appropriation, originally awarded for Rounds 1-3 between FY 2007- FY 2009, that aids municipalities in revitalizing vacant, abandoned or deteriorating commercial and residential properties which may be in need of demolition, rehabilitation or reconstruction. An additional \$25 million was appropriated for Round 4 in 2016-17, and \$70 million for Round 5 in 2017-18.
- **Transformative Economic Development Program** - a \$150 million appropriation for projects that catalyze private investment and result in resulting in significant economic development. The program also assists in the creation of temporary and permanent jobs, the growth of the commercial and residential tax base and the enhancement of the environment and quality of life for residents of Nassau or Suffolk County.
- **Transformative Investment Program (“TIP”)** - a \$400 million appropriation to support capital costs of regionally significant economic development initiatives that create or retain private sector jobs. Funding is made available for project costs, services, expenses, loans and grants that catalyze private investment, grow commercial and residential tax bases and enhance the environment and quality of life for New York State residents.
- **Upstate Agriculture and Markets** - Upstate Agricultural Economic Development Fund - The Fiscal Year 2008-2009 budget included \$25 million for this program, which is intended to assist farmers that are located in Upstate New York.
- **Upstate Revitalization Initiative (“URI”)**- The New York Upstate Revitalization Initiative is part of an overall program aimed at systematically revitalizing the economy of Upstate New York. Modeled after the success of the Buffalo Billion Initiative, the URI is an opportunity for the communities of upstate New York to address the economic challenges of their regions and work together in bringing jobs back upstate.
- **Urban and Community Development Program** – an appropriation that promotes economic development by encouraging economic and employment opportunities in targeted communities and urban areas.

## SECTION 1: CUMULATIVE SUMMARY OF COMMITMENTS AND DISBURSEMENTS

### Cumulative Summary of Commitments by Appropriation

Commitments are broken down by appropriation category and detail the total funding commitments approved by ESD during the 2nd Quarter of FY 2020-2021.

<b>Appropriation</b>	<b>State Commitments</b>
Community Development Financial Institution	\$400,000
Downtown Revitalization Initiative	\$260,000
Empire State Economic Development Fund	\$80,000
Market New York Program	\$4,674,127
New York Works Economic Development Fund	\$6,648,315
New York State Life Science Initiative Fund	\$6,000,000
Regional Council Capital Fund	\$28,927,700
Restore New York Communities Initiative	\$11,839,000
SUBDOT	\$10,000,000
Upstate Agriculture and Markets	\$7,368,000
Upstate Revitalization Initiative	\$10,679,430
Urban and Community Development Program	\$273,700
<b>TOTAL</b>	<b>\$87,150,272</b>

*It is important to note that New York's State's commitment to these projects of \$87,150,272 has incentivized private sector and total public funding investments of \$601,084,183*

### Cumulative Summary of Commitments by Appropriation: Project List (p.1)

Project Name	Project Commitment	Total Project Cost
<b>Community Financial Development Institution</b>		
EGF CDFI RLF 21	\$100,000	\$100,000
La Fuerza CDFI RLF 21	\$50,000	\$50,000
Mohawk Valley CDFI RLF 21	\$100,000	\$100,000
SOBRO CDFI RLF 21	\$50,000	\$50,000
WEDI CDFI RLF 21	\$100,000	\$100,000
<b>Subtotal</b>	<b>\$400,000</b>	<b>\$400,000</b>
<b>Downtown Revitalization Initiative</b>		
Laurentide Inn DRI Round 3	\$260,000	\$656,972
<b>Subtotal</b>	<b>\$260,000</b>	<b>\$656,972</b>
<b>Empire State Economic Development Fund</b>		
Independent Helicopters LLC Capital	\$80,000	\$1,758,337
<b>Subtotal</b>	<b>\$80,000</b>	<b>\$1,758,337</b>
<b>Market New York Program</b>		
1000 Islands Seaway Region High Water Reputation Recovery	\$120,000	\$160,000
A Marketing Plan for Expansion	\$428,104	\$572,104
Brooklyn Historical Society Marketing Working Capital	\$169,950	\$212,438
Central New York Tourism Working Capital	\$150,000	\$200,000
Dewitt Carrier Park Working Capital	\$68,171	\$90,895
Diamonds of the Hall of Fame Collection Video Series	\$317,250	\$396,563
Diversity Initiative Programming & Marketing	\$129,945	\$162,431
Economic Development Cooperative Marketing Initiative Working Capital	\$187,500	\$250,000
Erie Canal Accessibility Tourism Working Capital	\$137,104	\$182,804
Explore and More Working Capital	\$150,000	\$200,000
Festival of Lights in the Glen – Summer through Early Winter Working Capital	\$185,000	\$231,250
Frank Lloyd Wright's Buffalo Marketing Initiative Working Capital	\$75,000	\$150,000
Front Park Augmented Reality	\$146,171	\$194,895
Genesee Country Village & Museum Working Capital	\$78,700	\$106,370
Get Outside: Four-Season Destination Strategy	\$366,300	\$457,875
Golden Mummies Special Exhibit, Working Capital	\$75,000	\$100,000
Hamilton Summer Arts Fest: Warm Hearts, Cool Culture	\$72,600	\$90,750
IT'S IN QUEENS! Tourism Marketing Program Working Capital	\$150,000	\$187,500
LEGOLAND New York Capital (1 of 6 Commitments)	\$100,000	\$300,000,000
National Comedy Center Working Capital	\$240,000	\$300,000
New York Kitchen Continued Marketing One Campus Program Working Capital	\$187,332	\$249,776
NYS Equal Rights Heritage Center Marketing Plan Working Capital	\$150,000	\$200,000
Olana Partnership - 2020 Collaborative Exhibition Marketing	\$200,000	\$266,667
Regional Tourism Marketing Plan	\$90,000	\$120,000
Shoulder Season on Seneca	\$150,000	\$200,000
The Strong Museum Expanded Marketing Project Working Capital	\$225,000	\$328,000
Tourism's Role in Saving Endangered Sea Life Working Capital	\$75,000	\$100,000
Universal Hip Hop Marketing Program Working Capital	\$250,000	\$685,000
<b>Subtotal</b>	<b>\$4,674,127</b>	<b>\$306,395,317</b>

### Cumulative Summary of Commitments by Appropriation: Project List (p.2)

Project Name	Project Commitment	Total Project Cost
<b>New York Works Economic Development Fund</b>		
GrowNYC Capital (1 of 2 Commitments)	\$6,000,000	\$0
Pure Functional Foods - Hemp Processing Program	\$385,000	\$770,000
Steuben Foods- Hemp Processing Program	\$263,315	\$526,630
<b>Subtotal</b>	<b>\$6,648,315</b>	<b>\$1,296,630</b>
<b>New York State Life Science Initiative Fund</b>		
MMRI Life Sciences Initiative	\$6,000,000	\$15,000,000
<b>Subtotal</b>	<b>\$6,000,000</b>	<b>\$15,000,000</b>
<b>Regional Council Capital Fund</b>		
Adelphi University Labs for Tomorrow Capital	\$300,000	\$1,872,470
AIDA Southside Hotel	\$1,200,000	\$5,979,200
Aquarium of Niagara Shark and Ray Bay Interactive Touch Pool	\$273,000	\$1,365,000
Bronx River Media Capital	\$1,200,000	\$56,241,236
Broome Community College- Carnegie Library Capital	\$5,497,200	\$19,800,000
Buckingham Manufacturing Company Capital	\$64,000	\$275,000
Calice Advanced Manufacturing Center Capital	\$330,000	\$10,282,580
Fruition Chocolate Capital	\$75,000	\$400,000
Georgica Green Ventures Capital	\$300,000	\$1,639,000
Griffiss International Airport Building 100 Capital	\$1,400,000	\$7,000,000
Knowles Cazenovia Thin Film Commercial Expansion Capital	\$1,800,000	\$9,000,000
LEGOLAND New York Capital (3 of 6 commitments)	\$7,000,000	\$0
Little Falls Hospital Capital	\$480,000	\$2,408,689
Martens Companies Capital	\$940,000	\$4,700,000
Matt Brewing Capital	\$1,500,000	\$27,250,000
Nanotronics Imaging Project Chip Capital	\$2,250,000	\$11,348,980
New York University Virtual Reality Capital	\$700,000	\$4,650,000
Northeast Information Discovery Capital	\$200,000	\$1,090,000
Omniafiltra 2019 Capital	\$114,000	\$570,000
Rochester Commissary Kitchen Incubator Capital	\$213,500	\$1,938,350
Schatz Bearing Capital	\$600,000	\$3,015,436
SMART 71 Training Center Capital	\$377,000	\$1,125,000
Southampton Arts Summer Stage Capital	\$14,000	\$140,000
SPAC Improvement Project	\$1,000,000	\$5,515,527
The Solar Energy Consortium Capital	\$1,000,000	\$7,800,000
Woodland Farm Brewery Expansion Capital	\$100,000	\$554,214
<b>Subtotal</b>	<b>\$28,927,700</b>	<b>\$185,960,682</b>
<b>Restore New York Communities Initiative</b>		
City of Hornell - Marion-Rohr Redevelopment RESTORE NY V	\$1,000,000	\$5,088,704
City of Schenectady – Downtown Revitalization RESTORE NY IV	\$980,000	\$13,595,184
RESTORE IV Village of Sylvan Beach – Sylvan Beach 13 Canal Street	\$500,000	\$550,000
RESTORE NY IV Village of Canajoharie - Beechnut (2 Commitments)	\$6,500,000	\$7,150,000
The Old Mill Rehabilitation RESTORE NY V	\$987,000	\$1,505,000
Town of Wilna - Dock Street Rehabilitation RESTORE NY V	\$772,000	\$772,000
Village of Blasdell – South Park Revitalization RESTORE NY V	\$100,000	\$278,150
Village of Warsaw - 283-287 North Main Street RESTORE NY V	\$1,000,000	\$6,100,000
<b>Subtotal</b>	<b>\$11,839,000</b>	<b>\$35,039,038</b>

### Cumulative Summary of Commitments by Appropriation: Project List (p.3)

Project Name	Project Commitment	Total Project Cost
<b>SUBDOT</b>		
LEGOLAND New York Capital (1 of 6 Commitments)	\$10,000,000	\$0
<b>Subtotal</b>	<b>\$10,000,000</b>	<b>\$0</b>
<b>Upstate Agriculture and Markets Fund</b>		
GrowNYC Capital	\$7,368,000	\$38,807,403
<b>Subtotal</b>	<b>\$7,368,000</b>	<b>\$38,807,403</b>
<b>Upstate Revitalization Initiative</b>		
AgZeit Capital	\$1,949,000	\$11,741,598
Enchanted Forest Expansion Capital	\$500,000	\$2,701,579
LEGOLAND New York Capital (1 of 6 Commitments)	\$8,000,000	\$0
Main & Broad JB Building URI Capital	\$230,430	\$658,390
<b>Subtotal</b>	<b>\$10,679,430</b>	<b>\$15,101,567</b>
<b>Urban and Community Development Program</b>		
City of Watertown Comprehensive Plan Working Capital	\$90,000	\$182,837
LICP Life Sciences Cluster Working Capital	\$100,000	\$200,000
Schoharie County Board of Supervisors Study Working Capital	\$50,000	\$100,000
Seneca Lake Irrigation Working Capital	\$8,700	\$17,400
Town of Riverhead Parking Plan Working Capital	\$10,000	\$138,000
Village of Falconer Feasibility Study Working Capital	\$15,000	\$30,000
<b>Subtotal</b>	<b>\$273,700</b>	<b>\$668,237</b>
<b>Grand Total</b>	<b>\$87,150,272</b>	<b>\$562,276,780</b>



## SECTION 1: CUMULATIVE SUMMARY OF COMMITMENTS AND DISBURSEMENTS

### Cumulative Summary of Disbursements by Appropriation

Disbursements are broken down by appropriation category and detail the total funding disbursements made during the 2nd Quarter of FY 2020-2021 for funding commitments previously approved by ESD.

<b>Appropriation</b>	<b>Disbursements</b>
Buffalo Regional Innovation Cluster	\$6,156,471
Community Development Financial Institution	\$204,000
Downtown Revitalization Initiative	\$1,168,013
Economic Development	
Initiatives Fund (Global NY, Tourism, Business Attraction & Retention)	\$1,580,511
Economic Development Purposes Fund	\$120,000
Economic Transformation Program	\$257,684
Empire State Economic Development Fund	\$7,470,141
Entrepreneurial Assistance Program	\$76,442
Market New York Program	\$294,340
Minority and Women-owned Business and Development Lending Program	\$950,000
New NY Broadband Program	\$6,989,621
New York Works Economic Development Fund	\$7,026,740
New York Life Science Initiative Fund	\$1,500,000
Regional Council Capital Fund	\$5,382,267
Restore New York Communities Initiative	\$1,525,432
Upstate Revitalization Initiative	\$15,516,012
Urban and Community Development Program	\$100,000
<b>TOTAL</b>	<b>\$56,317,674</b>

## Cumulative Summary of Disbursements by Appropriation: Project List (p. 1)

Project Name	Commitment	Disbursement During Q2 2020-2021
<b>Buffalo Regional Innovation Cluster</b>		
Anderson Properties, Niagara Falls	\$27,005,000	\$235,889
CCNF Operations Capital and Working Capital	\$2,800,000	\$748,391
Central Terminal Restoration	\$5,000,000	\$57,317
Edison Welding Institute Working Capital 2017	\$15,000,000	\$4,746,161
Restore the Gorge Buffalo Billions 16-17	\$1,000,000	\$366,879
USAN Hotel Niagara	\$5,000,000	\$1,834
<b>Subtotal</b>	<b>\$55,805,000</b>	<b>\$6,156,471</b>
<b>Community Development Financial Institution</b>		
BCNA CDFI 21	\$100,000	\$50,000
CAMBA CDFI 21	\$100,000	\$50,000
CCNY CDFI 21	\$100,000	\$50,000
La Fuerza CDFI 21	\$100,000	\$50,000
WVF CDFI 20	\$40,000	\$4,000
<b>Subtotal</b>	<b>\$440,000</b>	<b>\$204,000</b>
<b>Downtown Revitalization Initiative Fund</b>		
Bergmann AAELAS Contract DRI	\$300,000	\$217,680
Buckhurst, Fish, & Jacquemart Contract DRI	\$300,000	\$58,835
Cameron Engineering & Associates Contract DRI	\$300,000	\$118,169
Nagle Tatich Cranston Contract DRI	\$300,000	\$68,873
Stantec Consulting Services Contract DRI	\$300,000	\$33,941
Twisted Rail Brewery Capital	\$475,000	\$475,000
VHB ESLAG Contract DRI	\$300,000	\$195,515
<b>Subtotal</b>	<b>\$2,275,000</b>	<b>\$1,168,013</b>
<b>Economic Development Initiatives Fund (Global NY Tourism, Business Attraction &amp; Retention )</b>		
Ben-Amun Working Capital	\$20,488	\$18,853
Business Attraction & Retention 19-20	\$6,000,000	\$461,901
Ithos Global Working Capital 2019	\$20,930	\$19,215
National Association of Export Companies Working Capital	\$7,762	\$7,762
Next Advance 18-19 Working Capital	\$17,954	\$17,954
Plattco Working Capital- Global NY 19-20	\$22,010	\$22,010
Tourism 19-20	\$33,500,000	\$1,032,815
<b>Subtotal</b>	<b>\$39,589,144</b>	<b>\$1,580,511</b>
<b>Economic Development Purposes Fund</b>		
Mercy Corps Business Mentor NY Website Hosting	\$375,000	\$120,000
<b>Subtotal</b>	<b>\$375,000</b>	<b>\$120,000</b>
<b>Economic Transformation Program</b>		
Warwick Valley Office & Tech Park	\$3,000,000	\$257,684
<b>Subtotal</b>	<b>\$3,000,000</b>	<b>\$257,684</b>

## Cumulative Summary of Disbursements by Appropriation: Project List (p. 2)

Project Name	Commitment	Disbursement During Q2 2020-2021
<b>Empire State Economic Development Fund</b>		
BNYM	\$5,000,000	\$1,250,000
CJ Designs Working Capital Medical/Critical Supplies COVID-19 Response	\$352,590	\$141,036
COVID-19 Response HPK Industries	\$1,000,000	\$500,000
Dellet Industries COVID-19 Response	\$850,000	\$425,000
EJ USA Capital	\$450,000	\$360,000
Ferrara Manufacturing Working Capital- Medical/ Critical Supplies for COVID 19 Response	\$800,000	\$400,000
Fur America COVID-19 Response	\$600,000	\$240,000
Genesis Disposables COVID-19 Response	\$135,500	\$68,000
Georgia Brown Working Capital - Medical/Critical Supplies for COVID 19 Response	\$44,400	\$22,200
KSL Diagnostic Working Capital Medical/ Critical Supplies COVID 19 Response	\$800,000	\$400,000
LaserMaxDefense COVID-19 Response	\$175,768	\$87,884
New Lab COVID-19 Response	\$1,000,000	\$500,000
Print Parts COVID-19 Response	\$679,080	\$339,540
RE Hansen Industries Working Capital - Medical/Critical Supplies COVID-19 Response	\$800,000	\$400,000
Rheonix COVID-19 Response	\$750,000	\$375,000
SBDC	\$2,310,000	\$1,155,000
Syracuse CDFI 21	\$100,000	\$50,000
TRUFUND CDFI 21	\$100,000	\$50,000
WEDI CDFI 21	\$100,000	\$50,000
White Plains Aviation Partners Capital	\$981,481	\$481,481
WVF CDFI 21	\$100,000	\$50,000
You First Services Working Capital COVID-19 Response	\$250,000	\$125,000
<b>Subtotal</b>	<b>\$17,378,819</b>	<b>\$7,470,141</b>
<b>Entrepreneurial Assistance Program</b>		
EAP-Suffolk County Community College Entrepreneurial Assistance Program Center 18-19	\$76,442	\$76,442
<b>Subtotal</b>	<b>\$76,442</b>	<b>\$76,442</b>
<b>Market New York Program</b>		
27th New York State Blues Festival	\$50,000	\$50,000
Dove Art Trail Legacy Connector Project Working Capital	\$103,862	\$69,700
Philipsburg Manor Bridge and Wharf Restoration Capital	\$100,000	\$100,000
Skywalk Marketing Campaign Working Capital	\$225,000	\$74,641
<b>Subtotal</b>	<b>\$478,862</b>	<b>\$294,340</b>
<b>Minority and Women-owned Business Development and Lending Program</b>		
COVID-19 TAP Grant ACCORD	\$100,000	\$50,000
COVID-19 TAP Grant AEDC	\$100,000	\$50,000
COVID-19 TAP Grant BLDC	\$100,000	\$50,000
COVID-19 TAP Grant BSRC	\$100,000	\$50,000
COVID-19 TAP Grant BTI	\$100,000	\$50,000
COVID-19 TAP Grant CAMBA	\$100,000	\$50,000
COVID-19 TAP Grant CMP	\$100,000	\$50,000
COVID-19 TAP Grant CRCF	\$100,000	\$50,000
COVID-19 TAP Grant HBK	\$100,000	\$50,000
COVID-19 TAP Grant Hofstra	\$100,000	\$50,000
COVID-19 TAP Grant Ibero-B	\$100,000	\$50,000
COVID-19 TAP Grant LDCENY	\$100,000	\$1,500
COVID-19 TAP Grant LDCENY	\$100,000	\$48,500
COVID-19 TAP Grant QEDC	\$100,000	\$13,000
COVID-19 TAP Grant QEDC	\$100,000	\$37,000
COVID-19 TAP Grant REDC	\$100,000	\$50,000

### Cumulative Summary of Disbursements by Appropriation: Project List (p. 3)

Project Name	Commitment	Disbursement During Q2 2020-2021
<b>Minority and Women-owned Business Development and Lending Program Continued</b>		
COVID-19 TAP Grant Suffolk CCC	\$100,000	\$50,000
COVID-19 TAP Grant ULR	\$100,000	\$50,000
COVID-19 TAP Grant WEDC MHV	\$100,000	\$44,500
COVID-19 TAP Grant WEDC MHV	\$100,000	\$5,500
COVID-19 TAP Grant WEDC W	\$100,000	\$50,000
COVID-19 TAP Grant WHDC	\$100,000	\$50,000
<b>Subtotal</b>	<b>\$2,200,000</b>	<b>\$950,000</b>
<b>New NY Broadband Program</b>		
Central Region Cayuga Unserved Broadband Capital	\$11,290,921	\$1,373,233
Cortland-Chenango FTTH Broadband Capital	\$12,391,484	\$1,437,065
Deposit Tel NY BB Phase II Capital	\$3,018,167	\$932,124
Deposit Telephone Underserved Broadband Capital	\$1,895,390	\$545,788
Deposit Telephone Unserved Broadband Capital	\$4,989,570	\$946,909
Edwards Tel NY BB Phase II Capital	\$3,750,196	\$97,723
Edwards Tel NY BB Phase III Broadband Capital	\$918,387	\$702,493
Haefele Phase 2 Underserved Broadband Capital	\$2,247,357	\$427,792
Haefele Phase 2 Unserved Broadband Capital	\$2,724,975	\$526,494
<b>Subtotal</b>	<b>\$43,226,447</b>	<b>\$6,989,621</b>
<b>New York Works Economic Development Fund</b>		
City of Geneva Finger Lakes Welcome Center Capital NY Works	\$4,475,000	\$6,500
Empire Station Complex Neighborhood Conditions Study	\$1,405,000	\$942,785
Lake Ontario Business Flood Recovery Grant Program (Physical Losses)	\$6,875,000	\$67,327
New York Works NYS Welcome Centers Capital 17-18	\$14,500,000	\$10,128
UMEZ - National Urban League	\$6,000,000	\$6,000,000
<b>Subtotal</b>	<b>\$33,255,000</b>	<b>\$7,026,740</b>
<b>New York Life Science Initiative Fund</b>		
NeuroCuresNY Pilot Demonstration Working Capital	\$5,000,000	\$1,500,000
<b>Subtotal</b>	<b>\$5,000,000</b>	<b>\$1,500,000</b>
<b>Regional Council Capital Fund</b>		
Blading Services Capital	\$75,000	\$75,000
E. John Gavras Center Capital	\$152,307	\$60,923
Hofstra Consumer Behavior Market Research Lab Capital	\$500,000	\$500,000
Irish Arts Center Hell's Kitchen Capital	\$2,000,000	\$600,000
Jawonio Capital I	\$2,500,000	\$1,662,500
Lewis County IDA Climax Building Capital	\$135,000	\$135,000
Masonic Medical Research Laboratory Capital	\$550,000	\$550,000
North Country Dairy Capital	\$300,000	\$150,000
One Alexander Street Capital	\$500,000	\$500,000
OptiPro Systems Capital	\$600,000	\$600,000
Saranac Lake sewer improvements	\$190,000	\$190,000
Sheltair Farmingdale Capital	\$200,000	\$200,000
Sylhan, LLC Expansion Capital	\$140,000	\$140,000
Willow Rock Brewing Company Capital	\$85,000	\$18,844
<b>Subtotal</b>	<b>\$7,927,307</b>	<b>\$5,382,267</b>

### Cumulative Summary of Disbursements by Appropriation: Project List (p. 4)

Project Name	Commitment	Disbursement During Q2 2020-2021
<b>Restore New York Communities Initiative</b>		
City of Middletown - Middletown Community Campus RESTORE IV	\$385,000	\$59,326
Owego Main Street Rehab RESTORE NY V	\$875,000	\$431,221
Town of Clifton - Clifton J & L Site Redevelopment RESTORE IV	\$500,000	\$500,000
Town of Crown Point - War Canoe Spirits RESTORE IV	\$500,000	\$178,939
Town of Marion – Main Street Marion RESTORE IV	\$266,400	\$263,775
Village of Gowanda – Hollywood Theater RESTORE IV	\$324,000	\$92,171
<b>Subtotal</b>	<b>\$2,850,400</b>	<b>\$1,525,432</b>
<b>Upstate Revitalization Initiative</b>		
2023 Winter University Games 5-Year Implementation Plan Phase II Working Capital	\$5,000,000	\$1,165,000
Hopshire Brewery Capital	\$50,000	\$32,500
JPW Structural Contracting Capital	\$200,000	\$200,000
New York Food & Agriculture Challenge (Grow-NY)	\$15,000,000	\$360
Strong Museum Expansion Capital	\$20,000,000	\$10,000,000
SUNY Binghamton Health Sciences and Technology Innovation Park Capital	\$21,000,000	\$95,784
Utica Bulkheads at Harbor Point Capital	\$6,000,000	\$4,022,368
<b>Subtotal</b>	<b>\$67,250,000</b>	<b>\$15,516,012</b>
<b>Urban and Community Development Program</b>		
CNY Arts - Arts and Entertainment Districts Working Capital	\$100,000	\$100,000
<b>Subtotal</b>	<b>\$100,000</b>	<b>\$100,000</b>
<b>Total</b>	<b>\$281,227,421</b>	<b>\$56,317,674</b>



## SECTION 2: GEOGRAPHIC DISTRIBUTION OF APPROVED PROJECTS

<b>Region</b>	<b>Approved Projects</b>	<b>Total Commitments</b>
Capital	5 Projects	\$2,417,104
Central	7 Projects	\$3,380,771
Finger Lakes	8 Projects	\$2,358,232
Long Island	7 Projects	\$936,500
Mid-Hudson	6 Projects	\$27,283,104
Mohawk Valley	12 Projects	\$18,647,250
New York City	9 Projects	\$18,237,950
North Country	8 Projects	\$2,669,245
Southern Tier	8 Projects	\$9,405,630
Western New York	11 Projects	\$1,814,486
<b>TOTAL</b>	<b>81 Projects</b>	<b>\$87,150,272</b>

## Geographic Distribution of Approved Projects: Project List (p. 1)

Project Name	Commitment	County
<b>Capital Region</b>		
City of Schenectady – Downtown Revitalization RESTORE NY IV	\$980,000	Schenectady
EGF CDFI RLF 21	\$100,000	Albany
Erie Canal Accessibility Tourism Working Capital	\$137,104	Albany
Olana Partnership - 2020 Collaborative Exhibition Marketing	\$200,000	Columbia
SPAC Improvement Project	\$1,000,000	Saratoga
<b>Subtotal</b>	<b>\$2,417,104</b>	
<b>Central Region</b>		
Central New York Tourism Working Capital	\$150,000	Onondaga
Dewitt Carrier Park Working Capital	\$68,171	Onondaga
Hamilton Summer Arts Fest: Warm Hearts, Cool Culture	\$72,600	Madison
Knowles Cazenovia Thin Film Commercial Expansion Capital	\$1,800,000	Madison
Martens Companies Capital	\$940,000	Oswego
Northeast Information Discovery Capital	\$200,000	Madison
NYS Equal Rights Heritage Center Marketing Plan Working Capital	\$150,000	Cayuga
<b>Subtotal</b>	<b>\$3,380,771</b>	
<b>Finger Lakes Region</b>		
Genesee Country Village & Museum Working Capital	\$78,700	Monroe
Laurentide Inn DRI Round 3	\$260,000	Yates
New York Kitchen Continued Marketing One Campus Program Working Capital	\$187,332	Ontario
Pure Functional Foods - Hemp Processing Program	\$385,000	Wayne
Rochester Commissary Kitchen Incubator Capital	\$213,500	Monroe
Seneca Lake Irrigation Working Capital	\$8,700	Yates
The Strong Museum Expanded Marketing Project Working Capital	\$225,000	Monroe
Village of Warsaw - 283-287 North Main Street RESTORE NY V	\$1,000,000	Wyoming
<b>Subtotal</b>	<b>\$2,358,232</b>	
<b>Long Island Region</b>		
Adelphi University Labs for Tomorrow Capital	\$300,000	Nassau
Economic Development Cooperative Marketing Initiative Working Capital	\$187,500	Suffolk
Georgica Green Ventures Capital	\$300,000	Suffolk
La Fuerza CDFI RLF 21	\$50,000	Nassau
Southampton Arts Summer Stage Capital	\$14,000	Suffolk
Tourism's Role in Saving Endangered Sea Life Working Capital	\$75,000	Nassau
Town of Riverhead Parking Plan Working Capital	\$10,000	Suffolk
<b>Subtotal</b>	<b>\$936,500</b>	

## Geographic Distribution of Approved Projects: Project List Continued (p. 2)

Project Name	Commitment	County
<b>Mid-Hudson Region</b>		
A Marketing Plan for Expansion	\$428,104	Westchester
Fruition Chocolate Capital	\$75,000	Ulster
Independent Helicopters LLC Capital	\$80,000	Orange
LEGOLAND New York Capital (6 Commitments)	\$25,100,000	Orange
Schatz Bearing Capital	\$600,000	Dutchess
The Solar Energy Consortium Capital	\$1,000,000	Ulster
<b>Subtotal</b>	<b>\$27,283,104</b>	
<b>Mohawk Valley Region</b>		
AIDA Southside Hotel	\$1,200,000	Montgomery
Diamonds of the Hall of Fame Collection Video Series	\$317,250	Otsego
Enchanted Forest Expansion Capital	\$500,000	Herkimer
Griffiss International Airport Building 100 Capital	\$1,400,000	Oneida
Little Falls Hospital Capital	\$480,000	Herkimer
Matt Brewing Capital	\$1,500,000	Oneida
MMRI Life Sciences Initiative	\$6,000,000	Oneida
Mohawk Valley CDFI RLF 21	\$100,000	Oneida
RESTORE IV Village of Sylvan Beach – Sylvan Beach 13 Canal Street	\$500,000	Oneida
RESTORE NY IV Village of Canajoharie - Beechnut (2 Commitments)	\$6,500,000	Montgomery
Schoharie County Board of Supervisors Study Working Capital	\$50,000	Schoharie
Woodland Farm Brewery Expansion Capital	\$100,000	Oneida
<b>Subtotal</b>	<b>\$18,647,250</b>	
<b>New York City Region</b>		
Bronx River Media Capital	\$1,200,000	Bronx
Brooklyn Historical Society Marketing Working Capital	\$169,950	Kings
GrowNYC Capital (2 Commitments)	\$13,368,000	Bronx
IT'S IN QUEENS! Tourism Marketing Program Working Capital	\$150,000	Queens
LICP Life Sciences Cluster Working Capital	\$100,000	Queens
Nanotronics Imaging Project Chip Capital	\$2,250,000	Kings
New York University Virtual Reality Capital	\$700,000	Kings
SOBRO CDFI RLF 21	\$50,000	Bronx
Universal Hip Hop Marketing Program Working Capital	\$250,000	Bronx
<b>Subtotal</b>	<b>\$18,237,950</b>	
<b>North Country Region</b>		
1000 Islands Seaway Region High Water Reputation Recovery	\$120,000	Jefferson
City of Watertown Comprehensive Plan Working Capital	\$90,000	Jefferson
Diversity Initiative Programming & Marketing	\$129,945	Hamilton
Get Outside: Four-Season Destination Strategy	\$366,300	Franklin
Omniafiltra 2019 Capital	\$114,000	Lewis
Regional Tourism Marketing Plan	\$90,000	Hamilton
The Old Mill Rehabilitation RESTORE NY V	\$987,000	St. Lawrence
Town of Wilna - Dock Street Rehabilitation RESTORE NY V	\$772,000	Jefferson
<b>Subtotal</b>	<b>\$2,669,245</b>	



### Geographic Distribution of Approved Projects: Project List Continued (p. 3)

Project Name	Commitment	County
<b>Southern Tier Region</b>		
AgZeit Capital	\$1,949,000	Broome
Broome Community College- Carnegie Library Capital	\$5,497,200	Broome
Buckingham Manufacturing Company Capital	\$64,000	Broome
Calice Advanced Manufacturing Center Capital	\$330,000	Broome
City of Hornell - Marion-Rohr Redevelopment RESTORE NY V	\$1,000,000	Steuben
Festival of Lights in the Glen – Summer through Early Winter Working Capital	\$185,000	Schuyler
Main & Broad JB Building URI Capital	\$230,430	Broome
Shoulder Season on Seneca	\$150,000	Schuyler
<b>Subtotal</b>	<b>\$9,405,630</b>	
<b>Western New York Region</b>		
Aquarium of Niagara Shark and Ray Bay Interactive Touch Pool	\$273,000	Niagara
Explore and More Working Capital	\$150,000	Erie
Frank Lloyd Wright's Buffalo Marketing Initiative Working Capital	\$75,000	Erie
Front Park Augmented Reality	\$146,171	Erie
Golden Mummies Special Exhibit, Working Capital	\$75,000	Erie
National Comedy Center Working Capital	\$240,000	Chautauqua
SMART 71 Training Center Capital	\$377,000	Erie
Steuben Foods- Hemp Processing Program	\$263,315	Erie
Village of Blasdell – South Park Revitalization RESTORE NY V	\$100,000	Erie
Village of Falconer Feasibility Study Working Capital	\$15,000	Chautauqua
WEDI CDFI RLF 21	\$100,000	Erie
<b>Subtotal</b>	<b>\$1,814,486</b>	
<b>Grand Total</b>	<b>\$87,150,272</b>	



## SECTION 3: JOB CREATION AND RETENTION

<b>Region</b>	<b>Number of Projects</b>	<b>Initial Jobs</b>	<b>Retained Jobs</b>	<b>Created Jobs</b>	<b>Total Jobs</b>
Capital	5	0	0	0	0
Central	7	398	398	186	584
Finger Lakes	8	0	0	0	0
Long Island	7	0	0	0	0
Mid-Hudson	6	89	89	307	396
Mohawk Valley	12	162	162	42	204
New York City	9	48	48	230	278
North Country	8	38	38	0	38
Southern Tier	8	314	314	90	404
Western New York	11	0	0	0	0
<b>Total</b>	<b>81</b>	<b>1,049</b>	<b>1,049</b>	<b>855</b>	<b>1,904</b>

Please note the following:

- Approved projects in certain programs (e.g. Restore New York Communities Initiative, Community Development Financial Institution Program, Regional Council Capital Fund, Urban and Community Development Program) or for certain purposes (e.g. worker training, marketing, research and development, loan funds, infrastructure) are intended to enhance productivity, afford access to capital for smaller or disadvantaged businesses, advance targeted industries or regional priorities, or improve infrastructure or communities. In some of these instances, job creation is not a primary goal and thus is not tracked.
- Initial Jobs is the baseline employment number.
- Retained Jobs indicates when some or all of a company's jobs were in jeopardy of being lost, typically through plant closures or companies moving out of the state.
- Created Jobs indicates anticipated job growth over a one- to five-year horizon.

## Job Creation and Retention: Project List (p. 1)

Project Name	Commitment	Jobs Initial	Jobs Retained	Jobs Created	Total Jobs
<b>Capital Region</b>					
City of Schenectady – Downtown Revitalization RESTORE NY IV	\$980,000	0	0	0	0
EGF CDFI RLF 21	\$100,000	0	0	0	0
Erie Canal Accessibility Tourism Working Capital	\$137,104	0	0	0	0
Olana Partnership - 2020 Collaborative Exhibition Marketing	\$200,000	0	0	0	0
SPAC Improvement Project	\$1,000,000	0	0	0	0
<b>Subtotal</b>	<b>\$2,417,104</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Central Region</b>					
Central New York Tourism Working Capital	\$150,000	0	0	0	0
Dewitt Carrier Park Working Capital	\$68,171	0	0	0	0
Hamilton Summer Arts Fest: Warm Hearts, Cool Culture	\$72,600	0	0	0	0
Knowles Cazenovia Thin Film Commercial Expansion Capital	\$1,800,000	284	284	41	325
Martens Companies Capital	\$940,000	100	100	100	200
Northeast Information Discovery Capital	\$200,000	14	14	45	59
NYS Equal Rights Heritage Center Marketing Plan Working Capital	\$150,000	0	0	0	0
<b>Subtotal</b>	<b>\$3,380,771</b>	<b>398</b>	<b>398</b>	<b>186</b>	<b>584</b>
<b>Finger Lakes Region</b>					
Genesee Country Village & Museum Working Capital	\$78,700	0	0	0	0
Laurentide Inn DRI Round 3	\$260,000	0	0	0	0
New York Kitchen Continued Marketing One Campus Program Working Capital	\$187,332	0	0	0	0
Pure Functional Foods - Hemp Processing Program	\$385,000	0	0	0	0
Rochester Commissary Kitchen Incubator Capital	\$213,500	0	0	0	0
Seneca Lake Irrigation Working Capital	\$8,700	0	0	0	0
The Strong Museum Expanded Marketing Project Working Capital	\$225,000	0	0	0	0
Village of Warsaw - 283-287 North Main Street RESTORE NY V	\$1,000,000	0	0	0	0
<b>Subtotal</b>	<b>\$2,358,232</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Long Island Region</b>					
Adelphi University Labs for Tomorrow Capital	\$300,000	0	0	0	0
Economic Development Cooperative Marketing Initiative Working Capital	\$187,500	0	0	0	0
Georgica Green Ventures Capital	\$300,000	0	0	0	0
La Fuerza CDFI RLF 21	\$50,000	0	0	0	0
Southampton Arts Summer Stage Capital	\$14,000	0	0	0	0
Tourism's Role in Saving Endangered Sea Life Working Capital	\$75,000	0	0	0	0
Town of Riverhead Parking Plan Working Capital	\$10,000	0	0	0	0
<b>Subtotal</b>	<b>\$936,500</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Mid-Hudson Region</b>					
A Marketing Plan for Expansion	\$428,104	0	0	0	0
Fruition Chocolate Capital	\$75,000	7	7	12	19
Independent Helicopters LLC Capital	\$80,000	5	5	10	15
LEGOLAND New York Capital (6 Commitments)	\$25,100,000	0	0	285	285
Schatz Bearing Capital	\$600,000	77	77	0	77
The Solar Energy Consortium Capital	\$1,000,000	0	0	0	0
<b>Subtotal</b>	<b>\$27,283,104</b>	<b>89</b>	<b>89</b>	<b>307</b>	<b>396</b>
<b>Mohawk Valley Region</b>					
AIDA Southside Hotel	\$1,200,000	0	0	14	14
Diamonds of the Hall of Fame Collection Video Series	\$317,250	0	0	0	0
Enchanted Forest Expansion Capital	\$500,000	0	0	0	0
Grieffiss International Airport Building 100 Capital	\$1,400,000	0	0	0	0
Little Falls Hospital Capital	\$480,000	8	8	0	8
Matt Brewing Capital	\$1,500,000	122	122	0	122
MMRI Life Sciences Initiative	\$6,000,000	32	32	28	60
Mohawk Valley CDFI RLF 21	\$100,000	0	0	0	0
RESTORE IV Village of Sylvan Beach – Sylvan Beach 13 Canal Street	\$500,000	0	0	0	0
RESTORE NY IV Village of Canajoharie - Beechnut (2 Commitments)	\$6,500,000	0	0	0	0
Schoharie County Board of Supervisors Study Working Capital	\$50,000	0	0	0	0
Woodland Farm Brewery Expansion Capital	\$100,000	0	0	0	0
<b>Subtotal</b>	<b>\$18,647,250</b>	<b>162</b>	<b>162</b>	<b>42</b>	<b>204</b>

## Job Creation and Retention: Project List (p. 2)

Project Name	Commitment	Jobs Initial	Jobs Retained	Jobs Created	Total Jobs
<b>New York City Region</b>					
Bronx River Media Capital	\$1,200,000	0	0	28	28
Brooklyn Historical Society Marketing Working Capital	\$169,950	0	0	0	0
GrowNYC Capital (2 Commitments)	\$13,368,000	14	14	12	26
IT'S IN QUEENS! Tourism Marketing Program Working Capital	\$150,000	0	0	0	0
LICP Life Sciences Cluster Working Capital	\$100,000	0	0	0	0
Nanotronics Imaging Project Chip Capital	\$2,250,000	34	34	190	224
New York University Virtual Reality Capital	\$700,000	0	0	0	0
SOBRO CDFI RLF 21	\$50,000	0	0	0	0
Universal Hip Hop Marketing Program Working Capital	\$250,000	0	0	0	0
<b>Subtotal</b>	<b>\$18,237,950</b>	<b>48</b>	<b>48</b>	<b>230</b>	<b>278</b>
<b>North Country Region</b>					
1000 Islands Seaway Region High Water Reputation Recovery	\$120,000	0	0	0	0
City of Watertown Comprehensive Plan Working Capital	\$90,000	0	0	0	0
Diversity Initiative Programming & Marketing	\$129,945	0	0	0	0
Get Outside: Four-Season Destination Strategy	\$366,300	0	0	0	0
Omniafiltra 2019 Capital	\$114,000	38	38	0	38
Regional Tourism Marketing Plan	\$90,000	0	0	0	0
The Old Mill Rehabilitation RESTORE NY V	\$987,000	0	0	0	0
Town of Wilna - Dock Street Rehabilitation RESTORE NY V	\$772,000	0	0	0	0
<b>Subtotal</b>	<b>\$2,669,245</b>	<b>38</b>	<b>38</b>	<b>0</b>	<b>38</b>
<b>Southern Tier Region</b>					
AgZeit Capital	\$1,949,000	5	5	83	88
Broome Community College- Carnegie Library Capital	\$5,497,200	0	0	0	0
Buckingham Manufacturing Company Capital	\$64,000	309	309	7	316
Calice Advanced Manufacturing Center Capital	\$330,000	0	0	0	0
City of Hornell - Marion-Rohr Redevelopment RESTORE NY V	\$1,000,000	0	0	0	0
Festival of Lights in the Glen – Summer through Early Winter Working Capital	\$185,000	0	0	0	0
Main & Broad JB Building URI Capital	\$230,430	0	0	0	0
Shoulder Season on Seneca	\$150,000	0	0	0	0
<b>Subtotal</b>	<b>\$9,405,630</b>	<b>314</b>	<b>314</b>	<b>90</b>	<b>404</b>
<b>Western New York Region</b>					
Aquarium of Niagara Shark and Ray Bay Interactive Touch Pool	\$273,000	0	0	0	0
Explore and More Working Capital	\$150,000	0	0	0	0
Frank Lloyd Wright's Buffalo Marketing Initiative Working Capital	\$75,000	0	0	0	0
Front Park Augmented Reality	\$146,171	0	0	0	0
Golden Mummies Special Exhibit, Working Capital	\$75,000	0	0	0	0
National Comedy Center Working Capital	\$240,000	0	0	0	0
SMART 71 Training Center Capital	\$377,000	0	0	0	0
Steuben Foods- Hemp Processing Program	\$263,315	0	0	0	0
Village of Blasdell – South Park Revitalization RESTORE NY V	\$100,000	0	0	0	0
Village of Falconer Feasibility Study Working Capital	\$15,000	0	0	0	0
WEDI CDFI RLF 21	\$100,000	0	0	0	0
<b>Subtotal</b>	<b>\$1,814,486</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Grand Total</b>	<b>\$87,150,272</b>	<b>1,049</b>	<b>1,049</b>	<b>855</b>	<b>1,904</b>

## SECTION 4: IMPACT OF APPROVED PROJECTS ON DISTRESSED URBAN AND RURAL COMMUNITIES, SMALL- AND MEDIUM-SIZED BUSINESSES AND STRATEGIC INDUSTRIES

For each project with funding exceeding \$100,000 and the goal of creating or retaining jobs, ESD staff prepares an analysis of the benefits and costs that accrue to New York State based on income and sales tax revenues that are expected to be generated by direct and indirect jobs (e.g. construction). Summary information is provided below, and the attached Project Lists indicate this information where relevant (projects without construction or job creation indicate “N/A”). Individual analyses are attached in the appendix.

### Distressed Urban and Rural Communities

Of the 81 recipients of funding approved by ESD in the 2nd Quarter of Fiscal Year 2020-2021, 9 recipients (11%) were located in distressed communities. Of these 9 recipients,

- 9 (11% of total funding recipients) were located in a distressed urban community
- 0 (0% of total funding recipients) were located in distressed rural communities

### Strategic Industries

Of the 81 projects approved by ESD in the 2nd Quarter of Fiscal Year 2020-2021, the following industries were represented:

Industry	Percentage of Total Funding	# of Project(s)
Agriculture/Farming	2%	1
Arts/ Entertainment	33%	17
Education	8%	5
Environmental/Energy	17%	7
Food & Beverage Manufacturing/Distribution	3%	7
Healthcare/Medical Manufacturing & Distribution	7%	2
Machinery & Miscellaneous Manufacturing	4%	5
Municipal /Government/Not-For-Profit	18%	25
Real Estate Development	1%	3
Science/Innovation/Technology	3%	2
Small Business Assistance	>1%	2
Tourism	3%	12

Please note the following:

- To determine if a project is in a distressed area, Department of Labor information was used to determine whether the county’s unemployment rate was above 12.6% (the New York State unemployment average for the end of the quarter -August 31, 2020).
- A company is considered small- or medium-sized if it employs fewer than 500 persons.

### Distressed Urban and Rural Communities: Project List

Project Name	Benefit	Cost
<b>Urban</b>		
Bronx River Media Capital	\$2,705,598	\$1,200,000
Brooklyn Historical Society Marketing Working Capital	N/A	N/A
GrowNYC Capital	\$2,347,801	\$13,368,000
IT'S IN QUEENS! Tourism Marketing Program Working Capital	N/A	N/A
LICP Life Sciences Cluster Working Capital	N/A	N/A
Nanotronics Imaging Project Chip Capital	\$16,501,408	\$2,250,000
New York University Virtual Reality Capital	N/A	N/A
SOBRO CDFI RLF 21	N/A	N/A
Universal Hip Hop Marketing Program Working Capital	N/A	N/A
<b>Subtotal</b>	<b>\$21,554,807</b>	<b>\$16,818,000</b>
<b>Total</b>	<b>\$21,554,807</b>	<b>\$16,818,000</b>

### Small and Medium-Sized Business: Project List

Project Name	Benefit	Cost
AgZeit Capital	\$2,123,897	\$1,949,000
Bronx River Media Capital	\$2,705,598	\$1,200,000
Enchanted Forest Expansion Capital	N/A	N/A
Explore and More Working Capital	N/A	N/A
Independent Helicopters LLC Capital	\$589,208	\$80,000
Matt Brewing Capital	\$6,154,909	\$1,953,618
Pure Functional Foods - Hemp Processing Program	N/A	N/A
The Solar Energy Consortium Capital	N/A	N/A
Universal Hip Hop Marketing Program Working Capital	N/A	N/A
Woodland Farm Brewery Expansion Capital	N/A	N/A
<b>Total</b>	<b>\$11,573,612</b>	<b>\$5,182,618</b>

### Strategic Industries: Project List (p. 1)

Project Name	Benefit	Cost
<b>Agriculture/Farming</b>		
AgZeit Capital	\$2,123,897	\$1,949,000
<b>Subtotal</b>	<b>\$2,123,897</b>	<b>\$1,949,000</b>
<b>Arts/Entertainment</b>		
Bronx River Media Capital	\$2,705,598	\$1,200,000
Brooklyn Historical Society Marketing Working Capital	N/A	N/A
Enchanted Forest Expansion Capital	N/A	N/A
Explore and More Working Capital	N/A	N/A
Get Outside: Four-Season Destination Strategy	N/A	N/A
Hamilton Summer Arts Fest: Warm Hearts, Cool Culture	N/A	N/A
LEGOLAND New York Capital (6 Commitments)	\$21,698,790	\$25,100,000
National Comedy Center Working Capital	N/A	N/A
Southampton Arts Summer Stage Capital	N/A	N/A
SPAC Improvement Project	N/A	N/A
The Strong Museum Expanded Marketing Project Working Capital	N/A	N/A
Universal Hip Hop Marketing Program Working Capital	N/A	N/A
<b>Subtotal</b>	<b>\$24,404,388</b>	<b>\$26,300,000</b>
<b>Education</b>		
Adelphi University Labs for Tomorrow Capital	N/A	N/A
Broome Community College- Carnegie Library Capital	N/A	N/A
Calice Advanced Manufacturing Center Capital	N/A	N/A
Independent Helicopters LLC Capital	\$589,208	\$80,000
New York University Virtual Reality Capital	N/A	N/A
<b>Subtotal</b>	<b>\$589,208</b>	<b>\$80,000</b>
<b>Environmental/Energy</b>		
Aquarium of Niagara Shark and Ray Bay Interactive Touch Pool	N/A	N/A
Front Park Augmented Reality	N/A	N/A
Golden Mummies Special Exhibit, Working Capital	N/A	N/A
GrowNYC Capital (2 Commitments)	\$2,347,801	\$13,368,000
The Solar Energy Consortium Capital	N/A	N/A
Tourism's Role in Saving Endangered Sea Life Working Capital	N/A	N/A
<b>Subtotal</b>	<b>\$2,347,801</b>	<b>\$13,368,000</b>
<b>Food &amp; Beverage Manufacturing/Distribution</b>		
Fruition Chocolate Capital	\$541,019	\$75,000
Matt Brewing Capital	\$6,154,909	\$1,953,618
New York Kitchen Continued Marketing One Campus Program Working Capital	N/A	N/A
Pure Functional Foods - Hemp Processing Program	N/A	N/A
Rochester Commissary Kitchen Incubator Capital	N/A	N/A
Steuben Foods- Hemp Processing Program	N/A	N/A
Woodland Farm Brewery Expansion Capital	N/A	N/A
<b>Subtotal</b>	<b>\$6,695,928</b>	<b>\$2,028,618</b>
<b>Health/Medical Research</b>		
MMRI Life Sciences Initiative	N/A	N/A
Little Falls Hospital Capital	N/A	N/A
<b>Subtotal</b>	<b>\$0</b>	<b>\$0</b>



## Strategic Industries: Project List (p. 2)

Project Name	Benefit	Cost
<b>Machinery &amp; Miscellaneous Manufacturing</b>		
Buckingham Manufacturing Company Capital	\$254,805	\$64,000
Knowles Cazenovia Thin Film Commercial Expansion Capital	\$2,456,648	\$1,800,000
Omniafiltra 2019 Capital	\$2,888,255	\$114,000
Schatz Bearing Capital	\$2,757,699	\$600,000
SMART 71 Training Center Capital	N/A	N/A
<b>Subtotal</b>	<b>\$8,357,407</b>	<b>\$2,578,000</b>
<b>Municipal /Government/Not-For-Profit</b>		
AIDA Southside Hotel	\$676,842	\$1,200,000
City of Hornell - Marion-Rohr Redevelopment RESTORE NY V	N/A	N/A
City of Schenectady – Downtown Revitalization RESTORE NY IV	N/A	N/A
City of Watertown Comprehensive Plan Working Capital	N/A	N/A
Dewitt Carrier Park Working Capital	N/A	N/A
Festival of Lights in the Glen – Summer through Early Winter Working Capital	N/A	N/A
Griffiss International Airport Building 100 Capital	N/A	N/A
IT'S IN QUEENS! Tourism Marketing Program Working Capital	N/A	N/A
La Fuerza CDFI RLF 21	N/A	N/A
LICP Life Sciences Cluster Working Capital	N/A	N/A
Mohawk Valley CDFI RLF 21	N/A	N/A
NYS Equal Rights Heritage Center Marketing Plan Working Capital	N/A	N/A
Regional Tourism Marketing Plan	N/A	N/A
RESTORE IV Village of Sylvan Beach – Sylvan Beach 13 Canal Street	N/A	N/A
RESTORE NY IV Village of Canajoharie (2 Commitments)	N/A	N/A
Schoharie County Board of Supervisors Study Working Capital	N/A	N/A
Seneca Lake Irrigation Working Capital	N/A	N/A
The Old Mill Rehabilitation RESTORE NY V	N/A	N/A
Town of Riverhead Parking Plan Working Capital	N/A	N/A
Town of Wilna - Dock Street Rehabilitation RESTORE NY V	N/A	N/A
Village of Blasdell – South Park Revitalization RESTORE NY V	N/A	N/A
Village of Falconer Feasibility Study Working Capital	N/A	N/A
Village of Warsaw - 283-287 North Main Street RESTORE NY V	N/A	N/A
WEDI CDFI RLF 21	N/A	N/A
<b>Subtotal</b>	<b>\$676,842</b>	<b>\$1,200,000</b>
<b>Real Estate</b>		
Georgica Green Ventures Capital	N/A	N/A
Main & Broad JB Building URI Capital	N/A	N/A
Martens Companies Capital	\$4,979,578	\$1,106,643
<b>Subtotal</b>	<b>\$4,979,578</b>	<b>\$1,106,643</b>
<b>Science/Innovation/Technology</b>		
Nanotronics Imaging Project Chip Capital	\$16,501,408	\$2,250,000
Northeast Information Discovery Capital	\$2,595,195	\$200,000
<b>Subtotal</b>	<b>\$19,096,603</b>	<b>\$2,450,000</b>
<b>Small Business Assistance</b>		
EGF CDFI RLF 21	N/A	N/A
SOBRO CDFI RLF 21	N/A	N/A
<b>Subtotal</b>	<b>\$0</b>	<b>\$0</b>

### Strategic Industries: Project List (p. 3)

Project Name	Benefit	Cost
<b>Tourism &amp; Hospitality</b>		
1000 Islands Seaway Region High Water Reputation Recovery	N/A	N/A
A Marketing Plan for Expansion	N/A	N/A
Central New York Tourism Working Capital	N/A	N/A
Diamonds of the Hall of Fame Collection Video Series	N/A	N/A
Diversity Initiative Programming & Marketing	N/A	N/A
Economic Development Cooperative Marketing Initiative Working Capital	N/A	N/A
Erie Canal Accessibility Tourism Working Capital	N/A	N/A
Frank Lloyd Wright's Buffalo Marketing Initiative Working Capital	N/A	N/A
Genesee Country Village & Museum Working Capital	N/A	N/A
Laurentide Inn DRI Round 3	N/A	N/A
Olana Partnership - 2020 Collaborative Exhibition Marketing	N/A	N/A
Shoulder Season on Seneca	N/A	N/A
<b>Subtotal</b>	<b>\$0</b>	<b>\$0</b>
<b>Total</b>	<b>\$69,271,652</b>	<b>\$51,060,261</b>

Where impact was quantifiable, the projects that were analyzed yield an overall Fiscal Benefit to Cost ratio of 1.35. This means that for each dollar of New York State government subsidy, such as tax exemptions or abatements on sales, property and interest income, there was a return to the tax base of \$1.35.

#### Total Projects

Project Name	Benefit	Cost
AgZeit Capital	\$2,123,897	\$1,949,000
AIDA Southside Hotel	\$676,842	\$1,200,000
Bronx River Media Capital	\$2,705,598	\$1,200,000
Buckingham Manufacturing Company Capital	\$254,805	\$64,000
Fruition Chocolate Capital	\$541,019	\$75,000
GrowNYC Capital (2 Commitments)	\$2,347,801	\$13,368,000
Independent Helicopters LLC Capital	\$589,208	\$80,000
Knowles Cazenovia Thin Film Commercial Expansion Capital	\$2,456,648	\$1,800,000
LEGOLAND New York Capital (6 Commitments)	\$21,698,790	\$25,100,000
Martens Companies Capital	\$4,979,578	\$1,106,643
Matt Brewing Capital	\$6,154,909	\$1,953,618
Nanotronics Imaging Project Chip Capital	\$16,501,408	\$2,250,000
Northeast Information Discovery Capital	\$2,595,195	\$200,000
Omniafiltra 2019 Capital	\$2,888,255	\$114,000
Schatz Bearing Capital	\$2,757,699	\$600,000
<b>Total</b>	<b>\$69,271,652</b>	<b>\$51,060,261</b>

Please note the following:

- Benefit Cost Evaluations are used in evaluating projects that are categorized as Business Investment, Infrastructure Investment, and Economic Growth Investment and that involve 1) job retention and/or creation and/or 2) construction-related activity. Unlike typical ESD Business Investment projects, which involve direct job creation and retention, Infrastructure Investment (e.g. the development or expansion of basic systems and facilities, including transportation, water and sewer, communication, energy generation and distribution, and parking facilities) and Economic Growth Investment (e.g. projects that foster economic growth through cultural activity, higher education activity, regional revolving loan and grant programs, other local or regional initiatives, agribusiness initiatives, marketing activities, training or education programs, or technical assistance) may not involve permanent job commitments. Such projects generate long-term benefits not captured in the period of analysis. This is reflected in the Benefit Cost Evaluations as compared to benchmarks developed for Infrastructure Investment and Economic Growth Investment projects.

- For funding awards under \$250,000, only the total benefit is provided rather than a full evaluation.

**Project Summary**  
**Benefit-Cost Evaluation<sup>1</sup>**

**LEGOLAND New York, LLC – Business Investment**

Benefit-Costs Evaluations are used in evaluating projects that are categorized as Business Investment, Infrastructure Investment, and Economic Growth Investment and that involve 1) job retention and/or creation and/or 2) construction-related activity. For Business Investment projects, benefits reported in the table below typically reflect the impact of both jobs and construction-related activity. For Infrastructure Investment and Economic Growth Investment projects, which generate long-term benefits not captured in the period of analysis and may involve no permanent job commitments, the table typically reflects only construction-related activity. Benchmarks for each type of project are noted in the footnotes.

<b>Initial Jobs:</b>	<b>0</b>	<b>Construction Job Years (Direct):</b>	<b>2,092</b>
<b>New Jobs:</b>	<b>285 over four years</b>	<b>Construction Job Years (Indirect):</b>	<b>1,048</b>

Evaluation Statistics	Project Results NYS Gov't.	NYS Gov't. Benchmarks <sup>2</sup>	Project Results State & Local Government	State & Local Government Benchmarks
<b>Fiscal Costs<sup>3</sup></b>	\$25,100,000	\$794,250	\$25,100,000	\$1,020,500
<b>Fiscal Benefits<sup>4</sup></b>	\$21,698,790	\$2,085,600	\$39,931,213	\$4,271,980
<b>Fiscal Cost /Direct Job</b>	\$162,000	\$3,000	\$162,000	\$4,110
<b>Fiscal Cost/Total Jobs</b>	\$142,369	\$1,424	\$142,369	\$1,964
<b>Fiscal B/C Ratio</b>	0.86	7.00	1.59	10.60
	<b>Project Results</b>	<b>Benchmarks</b>		
<b>Economic Benefits<sup>5</sup></b>	\$289,678,156	\$119,468,000		
<b>Econ. Benefits/Total Jobs</b>	\$1,643,073	\$147,600		
<b>Economic B/C Ratio</b>	11.54	75.00		

<sup>1</sup> Dollar values are present value calculated over a seven-year period. Separate evaluations are made and reported for New York State government assistance alone and for State and Local government.

<sup>2</sup> The current project evaluation results (both fiscal and economic) are compared to performance measure benchmarks based on results of a sample of ESD non-retail projects. Business Investment project benchmarks are 7.00 (Fiscal) and 75.00 (Economic). Infrastructure Investment (or Economic Growth Investment) project benchmarks are 3.00 (Fiscal) and 30.00 (Economic).

<sup>3</sup> Fiscal cost includes the value of grants, loans and associated default risks, and discretionary subsidies (such as tax exemptions or abatements on sales, property, and interest income).

<sup>4</sup> Fiscal benefits are the loan repayments and tax revenues to New York State and Local governments generated by project activity. This includes estimated taxes on personal incomes from project direct and indirect employment, corporate and business incomes, excise and user taxes, property taxes, and other taxes.

<sup>5</sup> Economic benefits are estimated project benefits measuring fiscal flows to government plus net resident disposable income from project direct and indirect employment net of transfers, without adjusting for individual income earners' opportunity cost of employment.

**Project Summary**  
**Benefit-Cost Evaluation<sup>6</sup>**

**Amsterdam Industrial Development Agency – Business Investment**

Benefit-Costs Evaluations are used in evaluating projects that are categorized as Business Investment, Infrastructure Investment, and Economic Growth Investment and that involve 1) job retention and/or creation and/or 2) construction-related activity. For Business Investment projects, benefits reported in the table below typically reflect the impact of both jobs and construction-related activity. For Infrastructure Investment and Economic Growth Investment projects, which generate long-term benefits not captured in the period of analysis and may involve no permanent job commitments, the table typically reflects only construction-related activity. Benchmarks for each type of project are noted in the footnotes.

<b>Initial Jobs:</b>	<b>0</b>	<b>Construction Job Years (Direct):</b>	<b>56</b>
<b>New Jobs:</b>	<b>14 over four years</b>	<b>Construction Job Years (Indirect):</b>	<b>26</b>

Evaluation Statistics	Project Results NYS Gov't.	NYS Gov't. Benchmarks <sup>7</sup>	Project Results State & Local Government	State & Local Government Benchmarks
<b>Fiscal Costs<sup>8</sup></b>	\$1,200,000	\$794,250	\$1,200,000	\$1,020,500
<b>Fiscal Benefits<sup>9</sup></b>	\$676,842	\$2,085,600	\$1,146,688	\$4,271,980
<b>Fiscal Cost /Direct Job</b>	\$121,212	\$3,000	\$121,212	\$4,110
<b>Fiscal Cost/Total Jobs</b>	\$77,508	\$1,424	\$77,508	\$1,964
<b>Fiscal B/C Ratio</b>	0.56	7.00	0.96	10.60
	<b>Project Results</b>	<b>Benchmarks</b>		
<b>Economic Benefits<sup>10</sup></b>	\$8,593,556	\$119,468,000		
<b>Econ. Benefits/Total Jobs</b>	\$555,056	\$147,600		
<b>Economic B/C Ratio</b>	7.16	75.00		

<sup>6</sup> Dollar values are present value calculated over a seven-year period. Separate evaluations are made and reported for New York State government assistance alone and for State and Local government.

<sup>7</sup> The current project evaluation results (both fiscal and economic) are compared to performance measure benchmarks based on results of a sample of ESD non-retail projects. Business Investment project benchmarks are 7.00 (Fiscal) and 75.00 (Economic). Infrastructure Investment (or Economic Growth Investment) project benchmarks are 3.00 (Fiscal) and 30.00 (Economic).

<sup>8</sup> Fiscal cost includes the value of grants, loans and associated default risks, and discretionary subsidies (such as tax exemptions or abatements on sales, property, and interest income).

<sup>9</sup> Fiscal benefits are the loan repayments and tax revenues to New York State and Local governments generated by project activity. This includes estimated taxes on personal incomes from project direct and indirect employment, corporate and business incomes, excise and user taxes, property taxes, and other taxes.

<sup>10</sup> Economic benefits are estimated project benefits measuring fiscal flows to government plus net resident disposable income from project direct and indirect employment net of transfers, without adjusting for individual income earners' opportunity cost of employment.

**Project Summary**  
**Benefit-Cost Evaluation<sup>11</sup>**

**AgZeit, LLC – Business Investment**

Benefit-Costs Evaluations are used in evaluating projects that are categorized as Business Investment, Infrastructure Investment, and Economic Growth Investment and that involve 1) job retention and/or creation and/or 2) construction-related activity. For Business Investment projects, benefits reported in the table below typically reflect the impact of both jobs and construction-related activity. For Infrastructure Investment and Economic Growth Investment projects, which generate long-term benefits not captured in the period of analysis and may involve no permanent job commitments, the table typically reflects only construction-related activity. Benchmarks for each type of project are noted in the footnotes.

<b>Initial Jobs:</b>	<b>5</b>	<b>Construction Job Years (Direct):</b>	<b>0</b>
<b>New Jobs:</b>	<b>83 jobs over five years</b>	<b>Construction Job Years (Indirect):</b>	<b>0</b>

Evaluation Statistics	Project Results NYS Gov't.	NYS Gov't. Benchmarks <sup>12</sup>	Project Results State & Local Government	State & Local Government Benchmarks
<b>Fiscal Costs<sup>13</sup></b>	\$1,949,000	\$794,250	\$1,949,000	\$1,020,500
<b>Fiscal Benefits<sup>14</sup></b>	\$2,123,897	\$2,085,600	\$3,723,462	\$4,271,980
<b>Fiscal Cost /Direct Job</b>	\$37,992	\$3,000	\$37,992	\$4,110
<b>Fiscal Cost/Total Jobs</b>	\$24,783	\$1,424	\$24,783	\$1,964
<b>Fiscal B/C Ratio</b>	1.09	7.00	1.91	10.60
<b>Project Results</b>		<b>Benchmarks</b>		
<b>Economic Benefits<sup>15</sup></b>	\$24,326,052	\$119,468,000		
<b>Econ. Benefits/Total Jobs</b>	\$309,324	\$147,600		
<b>Economic B/C Ratio</b>	12.48	75.00		

<sup>11</sup> Dollar values are present value calculated over a seven-year period. Separate evaluations are made and reported for New York State government assistance alone and for State and Local government.

<sup>12</sup> The current project evaluation results (both fiscal and economic) are compared to performance measure benchmarks based on results of a sample of ESD non-retail projects. Business Investment project benchmarks are 7.00 (Fiscal) and 75.00 (Economic). Infrastructure Investment (or Economic Growth Investment) project benchmarks are 3.00 (Fiscal) and 30.00 (Economic).

<sup>13</sup> Fiscal cost includes the value of grants, loans and associated default risks, and discretionary subsidies (such as tax exemptions or abatements on sales, property, and interest income).

<sup>14</sup> Fiscal benefits are the loan repayments and tax revenues to New York State and Local governments generated by project activity. This includes estimated taxes on personal incomes from project direct and indirect employment, corporate and business incomes, excise and user taxes, property taxes, and other taxes.

<sup>15</sup> Economic benefits are estimated project benefits measuring fiscal flows to government plus net resident disposable income from project direct and indirect employment net of transfers, without adjusting for individual income earners' opportunity cost of employment.

**Project Summary**  
**Benefit-Cost Evaluation<sup>16</sup>**

**Bronx River Media Group – Business Investment**

Benefit-Costs Evaluations are used in evaluating projects that are categorized as Business Investment, Infrastructure Investment, and Economic Growth Investment and that involve 1) job retention and/or creation and/or 2) construction-related activity. For Business Investment projects, benefits reported in the table below typically reflect the impact of both jobs and construction-related activity. For Infrastructure Investment and Economic Growth Investment projects, which generate long-term benefits not captured in the period of analysis and may involve no permanent job commitments, the table typically reflects only construction-related activity. Benchmarks for each type of project are noted in the footnotes.

<b>Initial Jobs:</b>	<b>0</b>		<b>Construction Job Years (Direct):</b>	<b>181</b>
<b>New Jobs:</b>	<b>28 over four years</b>		<b>Construction Job Years (Indirect):</b>	<b>98</b>

Evaluation Statistics	Project Results NYS Gov't.	NYS Gov't. Benchmarks <sup>17</sup>	Project Results State & Local Government	State & Local Government Benchmarks
<b>Fiscal Costs<sup>18</sup></b>	\$1,200,000	\$794,250	\$1,200,000	\$1,020,500
<b>Fiscal Benefits<sup>19</sup></b>	\$2,705,598	\$2,085,600	\$5,802,009	\$4,271,980
<b>Fiscal Cost /Direct Job</b>	\$88,189	\$3,000	\$88,189	\$4,110
<b>Fiscal Cost/Total Jobs</b>	\$35,707	\$1,424	\$35,707	\$1,964
<b>Fiscal B/C Ratio</b>	2.25	7.00	4.84	10.60
	<b>Project Results</b>	<b>Benchmarks</b>		
<b>Economic Benefits<sup>20</sup></b>	\$36,763,729	\$119,468,000		
<b>Econ. Benefits/Total Jobs</b>	\$1,093,930	\$147,600		
<b>Economic B/C Ratio</b>	30.64	75.00		

<sup>16</sup> Dollar values are present value calculated over a seven-year period. Separate evaluations are made and reported for New York State government assistance alone and for State and Local government.

<sup>17</sup> The current project evaluation results (both fiscal and economic) are compared to performance measure benchmarks based on results of a sample of ESD non-retail projects. Business Investment project benchmarks are 7.00 (Fiscal) and 75.00 (Economic). Infrastructure Investment (or Economic Growth Investment) project benchmarks are 3.00 (Fiscal) and 30.00 (Economic).

<sup>18</sup> Fiscal cost includes the value of grants, loans and associated default risks, and discretionary subsidies (such as tax exemptions or abatements on sales, property, and interest income).

<sup>19</sup> Fiscal benefits are the loan repayments and tax revenues to New York State and Local governments generated by project activity. This includes estimated taxes on personal incomes from project direct and indirect employment, corporate and business incomes, excise and user taxes, property taxes, and other taxes.

<sup>20</sup> Economic benefits are estimated project benefits measuring fiscal flows to government plus net resident disposable income from project direct and indirect employment net of transfers, without adjusting for individual income earners' opportunity cost of employment.



## Independent Helicopter, LLC

Evaluated over a seven-year period, project fiscal benefits to New York State government are expected to be \$589,208, which exceed the cost to the State.

**Project Summary**  
**Benefit-Cost Evaluation<sup>21</sup>**

**Council on the Environment d/b/a GROW NYC – Business Investment**

Benefit-Costs Evaluations are used in evaluating projects that are categorized as Business Investment, Infrastructure Investment, and Economic Growth Investment and that involve 1) job retention and/or creation and/or 2) construction-related activity. For Business Investment projects, benefits reported in the table below typically reflect the impact of both jobs and construction-related activity. For Infrastructure Investment and Economic Growth Investment projects, which generate long-term benefits not captured in the period of analysis and may involve no permanent job commitments, the table typically reflects only construction-related activity. Benchmarks for each type of project are noted in the footnotes.

<b>Initial Jobs:</b>	<b>14</b>	<b>Construction Job Years (Direct):</b>	<b>187</b>
<b>New Jobs:</b>	<b>12 jobs over three years</b>	<b>Construction Job Years (Indirect):</b>	<b>101</b>

Evaluation Statistics	Project Results NYS Gov't.	NYS Gov't. Benchmarks <sup>22</sup>	Project Results State & Local Government	State & Local Government Benchmarks
<b>Fiscal Costs<sup>23</sup></b>	\$13,368,000	\$794,250	\$13,368,000	\$1,020,500
<b>Fiscal Benefits<sup>24</sup></b>	\$2,347,801	\$2,085,600	\$5,289,550	\$4,271,980
<b>Fiscal Cost /Direct Job</b>	\$1,559,756	\$3,000	\$1,559,756	\$4,110
<b>Fiscal Cost/Total Jobs</b>	\$1,210,178	\$1,424	\$1,210,178	\$1,964
<b>Fiscal B/C Ratio</b>	0.18	7.00	0.40	10.60
<b>Project Results</b>		<b>Benchmarks</b>		
<b>Economic Benefits<sup>25</sup></b>	\$32,145,117	\$119,468,000		
<b>Econ. Benefits/Total Jobs</b>	\$2,910,033	\$147,600		
<b>Economic B/C Ratio</b>	2.40	75.00		

<sup>21</sup> Dollar values are present value calculated over a seven-year period. Separate evaluations are made and reported for New York State government assistance alone and for State and Local government.

<sup>22</sup> The current project evaluation results (both fiscal and economic) are compared to performance measure benchmarks based on results of a sample of ESD non-retail projects. Business Investment project benchmarks are 7.00 (Fiscal) and 75.00 (Economic). Infrastructure Investment (or Economic Growth Investment) project benchmarks are 3.00 (Fiscal) and 30.00 (Economic).

<sup>23</sup> Fiscal cost includes the value of grants, loans and associated default risks, and discretionary subsidies (such as tax exemptions or abatements on sales, property, and interest income).

<sup>24</sup> Fiscal benefits are the loan repayments and tax revenues to New York State and Local governments generated by project activity. This includes estimated taxes on personal incomes from project direct and indirect employment, corporate and business incomes, excise and user taxes, property taxes, and other taxes.

<sup>25</sup> Economic benefits are estimated project benefits measuring fiscal flows to government plus net resident disposable income from project direct and indirect employment net of transfers, without adjusting for individual income earners' opportunity cost of employment.

**Project Summary**  
**Benefit-Cost Evaluation<sup>26</sup>**

**Matt Brewing Co., Inc. – Business Investment**

Benefit-Costs Evaluations are used in evaluating projects that are categorized as Business Investment, Infrastructure Investment, and Economic Growth Investment and that involve 1) job retention and/or creation and/or 2) construction-related activity. For Business Investment projects, benefits reported in the table below typically reflect the impact of both jobs and construction-related activity. For Infrastructure Investment and Economic Growth Investment projects, which generate long-term benefits not captured in the period of analysis and may involve no permanent job commitments, the table typically reflects only construction-related activity. Benchmarks for each type of project are noted in the footnotes.

**Initial Jobs: 114**  
**New Jobs: 0**

**Construction Job Years (Direct): 122**  
**Construction Job Years (Indirect): 57**

<b>Evaluation Statistics</b>	<b>Project Results NYS Gov't.</b>	<b>NYS Gov't. Benchmarks<sup>27</sup></b>	<b>Project Results State &amp; Local Government</b>	<b>State &amp; Local Government Benchmarks</b>
<b>Fiscal Costs<sup>28</sup></b>	\$1,953,618	\$794,250	\$1,953,618	\$1,020,500
<b>Fiscal Benefits<sup>29</sup></b>	\$6,154,909	\$2,085,600	\$10,155,180	\$4,271,980
<b>Fiscal Cost /Direct Job</b>	\$26,426	\$3,000	\$26,426	\$4,110
<b>Fiscal Cost/Total Jobs</b>	\$9,317	\$1,424	\$9,317	\$1,964
<b>Fiscal B/C Ratio</b>	3.15	7.00	5.20	10.60
	<b>Project Results</b>	<b>Benchmarks</b>		
<b>Economic Benefits<sup>30</sup></b>	\$81,046,348	\$119,468,000		
<b>Econ. Benefits/Total Jobs</b>	\$386,534	\$147,600		
<b>Economic B/C Ratio</b>	41.49	75.00		

<sup>26</sup> Dollar values are present value calculated over a seven-year period. Separate evaluations are made and reported for New York State government assistance alone and for State and Local government.

<sup>27</sup> The current project evaluation results (both fiscal and economic) are compared to performance measure benchmarks based on results of a sample of ESD non-retail projects. Business Investment project benchmarks are 7.00 (Fiscal) and 75.00 (Economic). Infrastructure Investment (or Economic Growth Investment) project benchmarks are 3.00 (Fiscal) and 30.00 (Economic).

<sup>28</sup> Fiscal cost includes the value of grants, loans and associated default risks, and discretionary subsidies (such as tax exemptions or abatements on sales, property, and interest income).

<sup>29</sup> Fiscal benefits are the loan repayments and tax revenues to New York State and Local governments generated by project activity. This includes estimated taxes on personal incomes from project direct and indirect employment, corporate and business incomes, excise and user taxes, property taxes, and other taxes.

<sup>30</sup> Economic benefits are estimated project benefits measuring fiscal flows to government plus net resident disposable income from project direct and indirect employment net of transfers, without adjusting for individual income earners' opportunity cost of employment.

Fruition Chocolate, Inc.

Evaluated over a seven-year period, project fiscal benefits to New York State government are expected to be \$541,019, which exceed the cost to the State.

Buckingham Manufacturing Co. Inc.

Evaluated over a seven-year period, project fiscal benefits to New York State government are expected to be \$254,805, which exceed the cost to the State.

**Project Summary**  
**Benefit-Cost Evaluation<sup>31</sup>**

**Knowles Cazenovia – Business Investment**

Benefit-Costs Evaluations are used in evaluating projects that are categorized as Business Investment, Infrastructure Investment, and Economic Growth Investment and that involve 1) job retention and/or creation and/or 2) construction-related activity. For Business Investment projects, benefits reported in the table below typically reflect the impact of both jobs and construction-related activity. For Infrastructure Investment and Economic Growth Investment projects, which generate long-term benefits not captured in the period of analysis and may involve no permanent job commitments, the table typically reflects only construction-related activity. Benchmarks for each type of project are noted in the footnotes.

<b>Initial Jobs:</b>	<b>284</b>	<b>Construction Job Years (Direct):</b>	<b>87</b>
<b>New Jobs:</b>	<b>41 over three years</b>	<b>Construction Job Years (Indirect):</b>	<b>51</b>

Evaluation Statistics	Project Results NYS Gov't.	NYS Gov't. Benchmarks <sup>32</sup>	Project Results State & Local Government	State & Local Government Benchmarks
<b>Fiscal Costs<sup>33</sup></b>	\$1,800,000	\$794,250	\$1,800,000	\$1,020,500
<b>Fiscal Benefits<sup>34</sup></b>	\$2,456,648	\$2,085,600	\$4,195,878	\$4,271,980
<b>Fiscal Cost /Direct Job</b>	\$58,550	\$3,000	\$58,550	\$4,110
<b>Fiscal Cost/Total Jobs</b>	\$22,904	\$1,424	\$22,904	\$1,964
<b>Fiscal B/C Ratio</b>	1.36	7.00	2.33	10.60
	<b>Project Results</b>	<b>Benchmarks</b>		
<b>Economic Benefits<sup>35</sup></b>	\$27,612,187	\$119,468,000		
<b>Econ. Benefits/Total Jobs</b>	\$351,353	\$147,600		
<b>Economic B/C Ratio</b>	15.34	75.00		

<sup>31</sup> Dollar values are present value calculated over a seven-year period. Separate evaluations are made and reported for New York State government assistance alone and for State and Local government.

<sup>32</sup> The current project evaluation results (both fiscal and economic) are compared to performance measure benchmarks based on results of a sample of ESD non-retail projects. Business Investment project benchmarks are 7.00 (Fiscal) and 75.00 (Economic). Infrastructure Investment (or Economic Growth Investment) project benchmarks are 3.00 (Fiscal) and 30.00 (Economic).

<sup>33</sup> Fiscal cost includes the value of grants, loans and associated default risks, and discretionary subsidies (such as tax exemptions or abatements on sales, property, and interest income).

<sup>34</sup> Fiscal benefits are the loan repayments and tax revenues to New York State and Local governments generated by project activity. This includes estimated taxes on personal incomes from project direct and indirect employment, corporate and business incomes, excise and user taxes, property taxes, and other taxes.

<sup>35</sup> Economic benefits are estimated project benefits measuring fiscal flows to government plus net resident disposable income from project direct and indirect employment net of transfers, without adjusting for individual income earners' opportunity cost of employment.

Omniafiltra, LLC

Evaluated over a seven-year period, project fiscal benefits to New York State government are expected to be \$2,888,255, which exceed the cost to the State.

**Project Summary**  
**Benefit-Cost Evaluation<sup>36</sup>**

**Schatz Bearing Corporation – Business Investment**

Benefit-Costs Evaluations are used in evaluating projects that are categorized as Business Investment, Infrastructure Investment, and Economic Growth Investment and that involve 1) job retention and/or creation and/or 2) construction-related activity. For Business Investment projects, benefits reported in the table below typically reflect the impact of both jobs and construction-related activity. For Infrastructure Investment and Economic Growth Investment projects, which generate long-term benefits not captured in the period of analysis and may involve no permanent job commitments, the table typically reflects only construction-related activity. Benchmarks for each type of project are noted in the footnotes.

**Initial Jobs: 77**  
**New Jobs: 0**

**Construction Job Years (Direct): 0**  
**Construction Job Years (Indirect): 0**

<b>Evaluation Statistics</b>	<b>Project Results NYS Gov't.</b>	<b>NYS Gov't. Benchmarks<sup>37</sup></b>	<b>Project Results State &amp; Local Government</b>	<b>State &amp; Local Government Benchmarks</b>
<b>Fiscal Costs<sup>38</sup></b>	\$600,000	\$794,250	\$600,000	\$1,020,500
<b>Fiscal Benefits<sup>39</sup></b>	\$2,757,699	\$2,085,600	\$5,108,027	\$4,271,980
<b>Fiscal Cost /Direct Job</b>	\$9,740	\$3,000	\$9,740	\$4,110
<b>Fiscal Cost/Total Jobs</b>	\$5,494	\$1,424	\$5,494	\$1,964
<b>Fiscal B/C Ratio</b>	4.60	7.00	8.51	10.60
	<b>Project Results</b>	<b>Benchmarks</b>		
<b>Economic Benefits<sup>40</sup></b>	\$37,055,031	\$119,468,000		
<b>Econ. Benefits/Total Jobs</b>	\$339,315	\$147,600		
<b>Economic B/C Ratio</b>	61.76	75.00		

<sup>36</sup> Dollar values are present value calculated over a seven-year period. Separate evaluations are made and reported for New York State government assistance alone and for State and Local government.

<sup>37</sup> The current project evaluation results (both fiscal and economic) are compared to performance measure benchmarks based on results of a sample of ESD non-retail projects. Business Investment project benchmarks are 7.00 (Fiscal) and 75.00 (Economic). Infrastructure Investment (or Economic Growth Investment) project benchmarks are 3.00 (Fiscal) and 30.00 (Economic).

<sup>38</sup> Fiscal cost includes the value of grants, loans and associated default risks, and discretionary subsidies (such as tax exemptions or abatements on sales, property, and interest income).

<sup>39</sup> Fiscal benefits are the loan repayments and tax revenues to New York State and Local governments generated by project activity. This includes estimated taxes on personal incomes from project direct and indirect employment, corporate and business incomes, excise and user taxes, property taxes, and other taxes.

<sup>40</sup> Economic benefits are estimated project benefits measuring fiscal flows to government plus net resident disposable income from project direct and indirect employment net of transfers, without adjusting for individual income earners' opportunity cost of employment.



## Martens Fresh Holding, Inc. – Business Investment

<b>Initial Jobs:</b>	<b>100</b>	<b>Construction Job Years (Direct):</b>	<b>2</b>
<b>New Jobs:</b>	<b>100 jobs over four years</b>	<b>Construction Job Years (Indirect):</b>	<b>1</b>

40

**Project Summary**  
**Benefit-Cost Evaluation<sup>46</sup>**

**Nanotronics Imaging, Inc. – Business Investment**

Benefit-Costs Evaluations are used in evaluating projects that are categorized as Business Investment, Infrastructure Investment, and Economic Growth Investment and that involve 1) job retention and/or creation and/or 2) construction-related activity. For Business Investment projects, benefits reported in the table below typically reflect the impact of both jobs and construction-related activity. For Infrastructure Investment and Economic Growth Investment projects, which generate long-term benefits not captured in the period of analysis and may involve no permanent job commitments, the table typically reflects only construction-related activity. Benchmarks for each type of project are noted in the footnotes.

**Initial Jobs: 34**

**New Jobs: 190 over four years**

**Construction Job Years (Direct): 36**

**Construction Job Years (Indirect): 19**

<b>Evaluation Statistics</b>	<b>Project Results NYS Gov't.</b>	<b>NYS Gov't. Benchmarks<sup>47</sup></b>	<b>Project Results State &amp; Local Government</b>	<b>State &amp; Local Government Benchmarks</b>
<b>Fiscal Costs<sup>48</sup></b>	\$2,250,000	\$794,250	\$2,250,000	\$1,020,500
<b>Fiscal Benefits<sup>49</sup></b>	\$16,501,408	\$2,085,600	\$33,817,249	\$4,271,980
<b>Fiscal Cost /Direct Job</b>	\$20,870	\$3,000	\$20,870	\$4,110
<b>Fiscal Cost/Total Jobs</b>	\$14,466	\$1,424	\$14,466	\$1,964
<b>Fiscal B/C Ratio</b>	7.33	7.00	15.03	10.60
	<b>Project Results</b>	<b>Benchmarks</b>		
<b>Economic Benefits<sup>50</sup></b>	\$182,231,161	\$119,468,000		
<b>Econ. Benefits/Total Jobs</b>	\$1,171,642	\$147,600		
<b>Economic B/C Ratio</b>	80.99	75.00		

<sup>46</sup> Dollar values are present value calculated over a seven-year period. Separate evaluations are made and reported for New York State government assistance alone and for State and Local government.

<sup>47</sup> The current project evaluation results (both fiscal and economic) are compared to performance measure benchmarks based on results of a sample of ESD non-retail projects. Business Investment project benchmarks are 7.00 (Fiscal) and 75.00 (Economic). Infrastructure Investment (or Economic Growth Investment) project benchmarks are 3.00 (Fiscal) and 30.00 (Economic).

<sup>48</sup> Fiscal cost includes the value of grants, loans and associated default risks, and discretionary subsidies (such as tax exemptions or abatements on sales, property, and interest income).

<sup>49</sup> Fiscal benefits are the loan repayments and tax revenues to New York State and Local governments generated by project activity. This includes estimated taxes on personal incomes from project direct and indirect employment, corporate and business incomes, excise and user taxes, property taxes, and other taxes.

<sup>50</sup> Economic benefits are estimated project benefits measuring fiscal flows to government plus net resident disposable income from project direct and indirect employment net of transfers, without adjusting for individual income earners' opportunity cost of employment.

Northeast Information Discovery, Inc.

Evaluated over a seven-year period, project fiscal benefits to New York State government are expected to be \$2,595,195, which exceed the cost to the State.

# Empire State Development Approved Projects Fiscal Year 2020 - 2021 Second Quarter

