



October 15, 2021

Senator Andrea Stewart-Cousins  
Temporary President and Majority Leader  
188 State Street, Room 907, Legislative Office Building  
Albany, NY 12247

Speaker Carl Heastie  
Assembly Speaker  
932 Legislative Office Building  
Albany, New York 12248

Re: Quarterly Status Report: 1st Quarter of Fiscal Year 2021-2022

Dear Majority Leader Stewart-Cousins, and Speaker Heastie:

I am pleased to provide you with the Quarterly Status Report for the Urban Development Corporation, doing business as the Empire State Development Corporation ("ESD"). This report is for the 1st Quarter of Fiscal Year 2021-2022, from April 1st through June 30th.

As required by statute, this report contains the status of ESD's economic development programs, presented in four sections:

Section 1 Summary of Commitments and Disbursements by Appropriation;  
Section 2 Geographic Distribution of Approved Projects;  
Section 3 Job Creation and Retention Resulting From Approved Projects;  
Section 4 Impact of Approved Projects on Distressed Urban and Rural Communities, Small- and Medium-sized Businesses, and Strategic Industries.

I look forward to working with you in support of ESD's economic development efforts.

Very truly yours,



Kevin Younis  
Chief Operating Officer & Executive Deputy Commissioner

cc: Assemblywoman Helene E. Weinstein, Chair of Assembly Ways and Means Committee  
Senator Liz Krueger, Chair of Senate Finance Committee

Enclosure: 1st Quarter Report



As required by Section 30A(g) of the Urban Development Corporation Act 174/68, this report contains the status of economic development programs administered by the Urban Development Corporation, doing business as the Empire State Development (“ESD”). Funding for the projects listed herein was approved by ESD during the 1st Quarter of Fiscal Year 2021-2022 (April 1 through June 30). During this period, ESD approved 113 awards to 112 companies or organizations for 112 projects\* totaling \$54,135,241, in State funding commitments. These projects will retain 917 jobs, create 338 jobs and leverage \$178,897,226 in private or other public sector investment.

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\* Projects may be funded by more than one award

## ECONOMIC DEVELOPMENT PROGRAMS: APPROPRIATION CATEGORIES

Projects in the report are funded from the appropriation (and reappropriation) categories listed below, including the Fiscal Year(s) (“FY”) of appropriations.

- **Buffalo Regional Innovation Cluster** – an appropriation to support economic development programs in the City of Buffalo and surrounding areas.
- **Community Development Financial Institution Program** – an appropriation that provides micro-loans to businesses that do not qualify for bank loans as well as one-on-one counseling and business development assistance to facilitate credit-readiness.
- **Downstate Revitalization Fund** – a \$35 million appropriation first enacted in FY 2008-09 to promote economic development by facilitating the creation and retention of jobs or other economic activity in downstate New York.
- **Downtown Revitalization Initiative** - In each year, the program invests \$100 million into 10 additional downtown neighborhoods across the state. Participating communities are nominated by the state’s ten Regional Economic Development Councils (REDCs) based on the downtown’s potential for transformation, and each community is awarded \$10 million to develop a downtown strategic investment plan and implement key catalytic projects that advance the community’s vision for revitalization.
- **Economic Development Initiatives Program** – \$2 million of this annual appropriation is used to provide assistance to companies and not-for-profit organizations to increase the export of New York’s products and services to foreign markets. Grants are made to help New York State’s private sector identify and develop export markets and increase their sales, thereby creating and retaining jobs. In addition, this appropriation is used for various marketing and tourism initiatives.
- **Empire State Economic Development Fund** – Created in 1996, and generally funded annually, this appropriation provides assistance for projects that promote the economic health of New York State by facilitating the creation or retention of jobs or the increase of business activity.
- **Entrepreneurship Assistance Centers** – Two annual appropriations that establish and maintain Entrepreneurship Assistance Centers in local communities to provide instruction, training, technical assistance, and support services to individuals who have recently started their own business or are interested in starting a business
- **Federal Department of Defense Office of Economic Adjustment** - Up to \$700,000 was made available in the 2017-2018 FY budget through the United States Department of Defense Office of Economic Adjustment to fund projects that assist established and early stage defense industry companies with diversification and strengthen the resilience of the New York State defense companies to fluctuations in defense spending.
- **High Technology Innovation and Economic Development Infrastructure Program** – The FY 2018-2019 budget included \$300 million for this program, and the FY 2021-2022 budget includes \$325 million for initiatives that foster research and development of innovative technologies and leverage private investment in advanced science and technology, economic development initiatives, infrastructure, manufacturing, and other economic development initiatives that leverage private investment in regional projects that create or retain jobs.
- **Market NY Program** – an appropriation awarded through the Regional Council Consolidating Funding Application process, to support regionally themed, New York focused projects to help to bolster tourism growth by promoting tourism destinations, attractions, and special events.

## **ECONOMIC DEVELOPMENT PROGRAMS: APPROPRIATION CATEGORIES CONTINUED**

- **Minority and Women-owned Business Development and Lending Program** – an appropriation that provides financial assistance to minority- and women-owned business enterprises via loan funding.
- **New NY Broadband Program** – a \$500 million appropriation to support broadband deployment to Unserved and Underserved areas of the State, at Internet speeds of at least 100 megabits per second (Mbps) (download) in most places, and 25 Mbps (download) in the most remote parts of the State.
- **New York Works Economic Development Fund** – an appropriation to support economic development.
- **New York Life Science Initiative Fund** – A \$320 million appropriation in the FY 2017-2018 budget to spur the growth of a new, world-class life science research cluster in New York, as well as expand the state’s ability to commercialize this research and grow the economy.
- **Regional Council Capital Fund** – an annual appropriation established under the Governor’s Regional Economic Development Council Initiative to support capital-based economic development initiatives intended to create or retain jobs, prevent or reduce unemployment and underemployment and to increase business activity in a community or region.
- **Restore New York Communities Initiative** – a \$300 million appropriation, originally awarded for Rounds 1-3 between FY 2007- FY 2009, that aids municipalities in revitalizing vacant, abandoned or deteriorating commercial and residential properties which may be in need of demolition, rehabilitation or reconstruction. An additional \$25 million was appropriated for Round 4 in 2016-17, and \$70 million for Round 5 in 2017-18.
- **Transformative Economic Development Program** - a \$150 million appropriation for projects that catalyze private investment and result in resulting in significant economic development. The program also assists in the creation of temporary and permanent jobs, the growth of the commercial and residential tax base and the enhancement of the environment and quality of life for residents of Nassau or Suffolk County.
- **Transformative Investment Program (“TIP”)** - a \$400 million appropriation to support capital costs of regionally significant economic development initiatives that create or retain private sector jobs. Funding is made available for project costs, services, expenses, loans and grants that catalyze private investment, grow commercial and residential tax bases and enhance the environment and quality of life for New York State residents.
- **Upstate Regional Blueprint Fund (“URB”)** – a one-time appropriation of \$120 million enacted in FY 2008-09 to promote economic development in upstate New York by facilitating the creation and retention of jobs or other economic activity by providing financial assistance via a Request for Proposals process.
- **Upstate Revitalization Initiative (“URI”)-** The New York Upstate Revitalization Initiative is part of an overall program aimed at systematically revitalizing the economy of Upstate New York. Modeled after the success of the Buffalo Billion Initiative, the URI is an opportunity for the communities of upstate New York to address the economic challenges of their regions and work together in bringing jobs back upstate.
- **Urban and Community Development Program** – an appropriation that promotes economic development by encouraging economic and employment opportunities in targeted communities and urban areas.

## SECTION 1: CUMULATIVE SUMMARY OF COMMITMENTS AND DISBURSEMENTS

### Cumulative Summary of Commitments by Appropriation

Commitments are broken down by appropriation category and detail the total funding commitments approved by ESD during the 1st Quarter of FY 2021-2022.

<b>Appropriation</b>	<b>State Commitments</b>
Buffalo Regional Innovation Cluster	\$15,000,000
Community Development Financial Institution	\$1,495,000
Downtown Revitalization Initiative	\$2,514,500
Empire State Economic Development Fund	\$2,393,000
Entrepreneurship Assistance Centers	\$1,396,500
Lake Ontario Resiliency and Economic Development	\$3,467,880
Market New York Program	\$1,894,189
New York State Life Science Initiative Fund	\$750,000
Regional Council Capital Fund	\$12,331,662
Restore New York Communities Initiative	\$3,600,000
Upstate Revitalization Initiative	\$9,000,000
Urban and Community Development Program	\$292,500
<b>TOTAL</b>	<b>\$54,135,231</b>

*It is important to note that New York's State's commitment to these projects of \$54,135,231 has incentivized private sector and total public funding investments of \$233,032,457*

## Cumulative Summary of Commitments by Appropriation: Project List (p.1)

<b>Project Name</b>	<b>ESD Funding Commitment</b>	<b>Total Project Cost</b>
<b>Buffalo Regional Innovation Cluster</b>		
Outer Harbor Phase II	\$15,000,000	\$15,000,000
<b>Subtotal</b>	<b>\$15,000,000</b>	<b>\$15,000,000</b>
<b>Community Development Financial Institution</b>		
Accompany Capital CDFI 22	\$80,000	\$80,000
AEDC CDFI 22	\$75,000	\$75,000
AFCU CDFI 22	\$70,000	\$70,000
Ascendus CDFI 22	\$80,000	\$80,000
BAC CDFI 22	\$50,000	\$50,000
BOC CDFI 22	\$80,000	\$80,000
CCNY CDFI 22	\$80,000	\$80,000
Chautauqua CDFI 22	\$56,300	\$56,300
CLFCR CDFI 22	\$70,000	\$70,000
CoopFed CDFI 22	\$70,000	\$70,000
Credit CDFI 22	\$70,000	\$70,000
GAI CDFI 22	\$80,000	\$80,000
GJLDC CDFI 22	\$50,000	\$50,000
HEF CDFI 22	\$80,000	\$80,000
La Fuerza CDFI 22	\$65,000	\$65,000
Launch CDFI 22	\$50,000	\$50,000
NYBDC LDC CDFI 22	\$76,000	\$76,000
PECI CDFI 22	\$70,000	\$70,000
REDC CDFI 22	\$80,000	\$80,000
TruFund CDFI 22	\$76,000	\$76,000
UIDC CDFI 22	\$50,000	\$50,000
WVF CDFI 22	\$36,700	\$36,700
<b>Subtotal</b>	<b>\$1,495,000</b>	<b>\$1,495,000</b>
<b>Downtown Revitalization Initiative</b>		
Central Islip Public Plaza DRI 3 Capital	\$1,795,000	\$14,000,000
The Old Library Restaurant and Inn	\$719,500	\$1,789,500
<b>Subtotal</b>	<b>\$2,514,500</b>	<b>\$15,789,500</b>
<b>Empire State Economic Development Fund</b>		
Cafe Spice Capital	\$1,473,000	\$9,140,000
Cryomech Capital	\$600,000	\$18,051,618
National Elevator Cab & Door Capital	\$320,000	\$3,550,000
<b>Subtotal</b>	<b>\$2,393,000</b>	<b>\$30,741,618</b>

## Cumulative Summary of Commitments by Appropriation: Project List (p.2)

Project Name	ESD Funding Commitment	Total Project Cost
<b>Entrepreneurship Assistance Centers</b>		
EAC FY21-24 ACCORD	\$73,500	\$73,500
EAC FY21-24 AEDC	\$73,500	\$73,500
EAC FY21-24 BLDC	\$73,500	\$73,500
EAC FY21-24 BOC Bronx	\$73,500	\$73,500
EAC FY21-24 BOC Harlem	\$73,500	\$73,500
EAC FY21-24 BOC Queens	\$73,500	\$73,500
EAC FY21-24 BSRC	\$73,500	\$73,500
EAC FY21-24 CMP	\$73,500	\$73,500
EAC FY21-24 CRCF	\$73,500	\$73,500
EAC FY21-24 Hofstra	\$73,500	\$73,500
EAC FY21-24 IBERO Buffalo	\$73,500	\$73,500
EAC FY21-24 IBERO Waverly	\$73,500	\$73,500
EAC FY21-24 QEDC	\$73,500	\$73,500
EAC FY21-24 REDC	\$73,500	\$73,500
EAC FY21-24 SCCC	\$73,500	\$73,500
EAC FY21-24 ULR	\$73,500	\$73,500
EAC FY21-24 WEDC Poughkeepsie	\$73,500	\$73,500
EAC FY21-24 WEDC Westchester	\$73,500	\$73,500
EAC FY21-24 WHIDC	\$73,500	\$73,500
<b>Subtotal</b>	<b>\$1,396,500</b>	<b>\$1,396,500</b>
<b>Lake Ontario Resiliency and Economic Development</b>		
Angel Rock Properties, Inc.	\$43,475	\$86,950
Bass Lane Enterprises LLC dba Shelato Cedar Spring Cottages	\$20,275	\$40,550
Bay Bridge Sport & Bait Shop, LLC	\$30,289	\$60,578
Bill Saiff's Westview Lodge & Marina, LLC	\$82,500	\$165,000
Bonnie Castle Marina LLC	\$90,325	\$180,650
Burt Goodnough's Marina East	\$76,072	\$152,144
Cape Vincent Marina Inc.	\$15,636	\$31,272
Carnegie Bay Marina, LLC	\$200,000	\$400,000
Carnegie Bay Rentals LLC	\$50,632	\$101,264
CDF & Associates, LLC dba Spicer Maine Basin	\$90,527	\$181,054
Clark Marina Corporation	\$200,000	\$400,000
Clayton Properties Inc.	\$200,000	\$400,000
Clayton Yacht Club, Inc.	\$200,000	\$400,000
Coldendeeep Development LLC	\$150,000	\$300,000
Cory and Lisa Smith	\$109,572	\$219,144
Cottages on Oak Orchard River, LLC	\$200,000	\$400,000
Dark Island Tours, Inc.	\$41,300	\$82,600
Elrado Association, Inc.	\$99,775	\$199,550
Four C's Marina and Lodging, LLC	\$152,636	\$305,272
Hozmerica, LLC dba Hosmer's Marina & Smuggler's Café	\$187,050	\$374,100
Island View Marina, Inc.	\$200,000	\$400,000
Madison Barracks Marina, LLC	\$192,900	\$385,800
Martin's Tidesides Marina LLC	\$200,000	\$400,000
Pier Fifty-three LLC	\$123,540	\$247,080
Pultneyville Yacht Club, Inc.	\$144,875	\$289,750
Sinbad Marine Inc. dba Skipper's Landing	\$50,265	\$100,530
Sodus Bay Junior Sailing Association, Inc.	\$16,393	\$32,786
Turtle Cove Resort & Marina, LLC	\$99,843	\$199,686
Westage at the Harbor Condominium	\$200,000	\$400,000
<b>Subtotal</b>	<b>\$3,467,880</b>	<b>\$6,935,760</b>

## Cumulative Summary of Commitments by Appropriation: Project List (p.3)

Project Name	ESD Funding Commitment	Total Project Cost
<b>Market New York Program</b>		
FLX Grapes - Craft Beverage Agritourism Expansion Capital	\$150,000	\$814,650
Glamping at Watkins Glen MNY Capital	\$385,189	\$1,925,947
Sciencenter Reimagined Market NY Capital RC6	\$150,000	\$750,000
Seminary Hill Cidery Capital	\$500,000	\$0
Storm King Commission and Exhibition Project	\$460,000	\$2,073,500
Waddington Bassmaster Working Capital	\$249,000	\$348,151
<b>Subtotal</b>	<b>\$1,894,189</b>	<b>\$5,912,248</b>
<b>New York State Life Science Initiative Fund</b>		
Columbia University-Biodefense Commercialization Fund Implementation Contract	\$750,000	\$750,000
<b>Subtotal</b>	<b>\$750,000</b>	<b>\$750,000</b>
<b>Regional Council Capital Fund</b>		
723 Warren Street Restoration Capital	\$120,000	\$604,400
AgriAmerica Grape Juice Factory Capital	\$498,600	\$2,493,000
Albany Water Board Capital	\$1,900,000	\$9,500,000
Capital Repertory Theatre Capital	\$950,000	\$7,566,250
Empire Medicinals Capital	\$200,000	\$752,775
GLDC -Planned Mixed Use B240 Site Capital	\$1,250,000	\$20,884,124
Hofstra HighTech Anatomy Teaching Laboratory Capital	\$180,000	\$900,000
Keith Titus Corporation Driver Training, Health and Wellness Center Capital	\$1,200,000	\$10,820,528
MetalCraft Marine Capital	\$20,849	\$117,349
Nelliston Brewery Capital	\$27,500	\$230,513
Northside Mixed Use Capital	\$158,389	\$11,128,624
Robinson Block Capital	\$1,200,000	\$19,777,000
Saranac Waterfront Lodge Capital	\$2,000,000	\$17,500,000
SCS Capital Renovations	\$750,000	\$3,900,000
Seminary Hill Ciders Capital	\$400,000	\$4,674,616
Seneca Street Infrastructure Capital	\$500,000	\$2,850,000
Star Estate Distillery Capital	\$212,400	\$1,469,400
Stony Brook University Center for the Advanced Study of Drug Action Capital	\$250,000	\$1,250,000
Trenton Technology M&E upgrade	\$500,000	\$4,200,000
Village of Fredonia Barker Commons Capital	\$13,924	\$487,782
<b>Subtotal</b>	<b>\$12,331,662</b>	<b>\$121,106,361</b>
<b>Restore New York Communities Initiative</b>		
City of Troy - 701 River Street RESTORE NY V	\$1,800,000	\$15,685,220
theREP at Livingston Square RESTORE NY V	\$1,800,000	\$7,566,250
<b>Subtotal</b>	<b>\$3,600,000</b>	<b>\$23,251,470</b>
<b>Upstate Revitalization Initiative</b>		
Oneida County SkyDome Facility Capital	\$9,000,000	\$10,000,000
<b>Subtotal</b>	<b>\$9,000,000</b>	<b>\$10,000,000</b>



### Cumulative Summary of Commitments by Appropriation: Project List (p.3)

Project Name	ESD Funding Commitment	Total Project Cost
<b>Urban and Community Development Program</b>		
ITAC NYC Contract Manufacturing Market Working Capital	\$100,000	\$200,000
MARK Main Street Campus Capital	\$51,000	\$106,000
Staten Island Skyway Elevated Park Working Capital	\$50,000	\$140,000
Town of Big Flats Working Capital	\$11,500	\$23,000
Town of Long Lake Comprehensive Plan Working Capital	\$35,000	\$70,000
Town of Smithtown - St. James Visioning Study Working Capital	\$25,000	\$50,000
Wayne County Brownfield Strategic Plan Working Capital	\$20,000	\$65,000
<b>Subtotal</b>	<b>\$292,500</b>	<b>\$654,000</b>
<b>Total</b>	<b>\$54,135,231</b>	<b>\$233,032,457</b>

## SECTION 1: CUMULATIVE SUMMARY OF COMMITMENTS AND DISBURSEMENTS

### Cumulative Summary of Disbursements by Appropriation

Disbursements are broken down by appropriation category and detail the total funding disbursements made during the 1st Quarter of FY 2021-2022 for funding commitments previously approved by ESD.

<b>Appropriation</b>	<b>Disbursements</b>
Buffalo Regional Innovation Cluster	\$5,315,811
Community Development Financial Institution	\$244,327
Downtown Revitalization Initiative	\$4,049,073
Economic Development	
Initiatives Fund (Global NY, Tourism and Business Attraction & Retention)	\$5,786,909
Economic Development Purposes Fund	\$764,678
Empire State Economic Development Fund	\$3,117,061
Entrepreneurship Assistance Centers	\$198,957
Federal Department of Defense Program	\$500,000
High Technology Innovation and Economic Development Fund	\$25,000,000
Jobs Now Program	\$3,000,000
Market New York Program	\$1,989,315
Minority and Women-owned Business and Development Lending Program	\$106,649
New NY Broadband Program	\$29,753,168
New York Works Economic Development Fund	\$1,778,347
NYPA Craft Beverage Marketing Program	\$12,414
Regional Council Capital Fund	\$19,244,976
Restore New York Communities Initiative	\$7,598,391
Transformative Investment Program	\$6,041,991
Urban and Community Development Program	\$421,204
Upstate Revitalization Initiative	\$19,119,342
<b>TOTAL</b>	<b>\$134,042,614</b>

## Cumulative Summary of Disbursements by Appropriation: Project List (p. 1)

Project Name	Commitment	Disbursement During Q1 2021- 2022
<b>Buffalo Regional Innovation Cluster</b>		
101 Buffalo Avenue, Niagara Falls	\$1,124,000	\$880
Anderson Properties, Niagara Falls	\$27,005,000	\$79,103
Bethlehem Steel Redevelopment Phase II Capital	\$10,000,000	\$1,000,000
BUDC Solar Microgrid Capital	\$2,000,000	\$200,000
Buffalo Investment Development Strategy	\$3,750,000	\$207,470
Cataract Commons	\$1,300,000	\$43,095
CCNF Operations Capital and Working Capital	\$2,800,000	\$741,535
Central Terminal Restoration	\$5,000,000	\$97,085
Darwin Martin House Buffalo Billions 16-17	\$5,000,000	\$274,100
East Side Commercial District Program Consultant Services	\$175,100	\$1,215
Graycliff Estate Buffalo Billions 16-17	\$3,286,136	\$159,217
Hyatt Place Hotel Capital BRIC I	\$1,100,000	\$212,500
Hyatt Place Hotel Capital BRIC II	\$1,000,000	\$1,000,000
MSAAHCC Strategic Action Plan Working Capital	\$281,050	\$255,500
Restore the Gorge Buffalo Billions 16-17	\$1,000,000	\$262,868
Torn Space Theater Capital Improvement Project	\$748,000	\$73,628
USAN Hotel Niagara	\$5,000,000	\$701
Workforce Development Challenge Working Capital and Capital	\$10,000,000	\$706,915
<b>Subtotal</b>	<b>\$80,569,286</b>	<b>\$5,315,811</b>
<b>Community Development Financial Institution</b>		
BCOOP CDFI 21	\$100,000	\$50,000
CAMBA CDFI 21	\$100,000	\$24,327
EGF CDFI 20	\$95,000	\$9,500
EGF CDFI RLF 21	\$100,000	\$50,000
HEF CDFI 20	\$85,000	\$8,500
La Fuerza CDFI RLF 21	\$50,000	\$25,000
Renaissance CDFI 20	\$100,000	\$2,000
SOBRO CDFI RLF 21	\$50,000	\$25,000
UIDC CDFI RLF 21	\$100,000	\$50,000
<b>Subtotal</b>	<b>\$780,000</b>	<b>\$244,327</b>
<b>Downtown Revitalization Initiative Fund</b>		
Bergmann Contract and Bergmann AAELAS Contract DRI	\$600,000	\$12,565
Brooklyn Navy Yard Development Capital	\$6,000,000	\$110,174
Cahill Building Capital	\$700,000	\$700,000
Cameron Engineering & Associates Contract DRI	\$300,000	\$46,933
Lake Tunnel Solar Village Capital	\$1,250,000	\$61,588
Lincoln Building Renovation Phase 2 Capital RC6	\$1,275,000	\$825,000
McNeil Development 73 Main Street Capital	\$220,000	\$220,000
Riverwalk - West First Street Redevelopment Capital	\$2,000,000	\$2,000,000
Standard Practice Working Capital	\$250,000	\$62,500
VHB ESLAG Contract DRI	\$550,000	\$10,313
<b>Subtotal</b>	<b>\$13,145,000</b>	<b>\$4,049,073</b>

## Cumulative Summary of Disbursements by Appropriation: Project List (p. 2)

Project Name	Commitment	Disbursement During Q1 2021- 2022
<b>Economic Development Initiatives Fund (Global NY Tourism, Business Attraction &amp; Retention )</b>		
Avery Biomedical Working Capital	\$25,000	\$25,000
Business Attraction & Retention 19-20	\$6,000,000	\$12,000
Eagle Working Capital	\$16,103	\$15,898
Electronics & Innovation Global NY Working Capital	\$19,144	\$18,370
Jonevon Working Capital	\$24,490	\$22,734
Marketing 2020-21	\$5,360,362	\$1,261,859
Nasiff Working Capital 19-20	\$13,675	\$13,675
NY PopsUp Initiative	\$3,125,000	\$4,417,373
<b>Subtotal</b>	<b>\$14,583,774</b>	<b>\$5,786,909</b>
<b>Economic Development Purposes Fund</b>		
Buffalo Urban League Working Capital	\$93,128	\$93,128
Long Island STEM Hub Working Capital	\$320,000	\$6,450
Mercy Corps Business Mentor NY Website Hosting	\$375,000	\$45,000
NY Institute of Technology Capital	\$391,539	\$18,308
Thomas Mott Osborne Memorial Fund Capital	\$6,000,000	\$601,793
<b>Subtotal</b>	<b>\$7,179,666</b>	<b>\$764,678</b>
<b>Empire State Economic Development Fund</b>		
A&Z Pharma Working Capital- Medical/Critical Supplies COVID-19 Response	\$700,000	\$350,000
Bates Troy Capital	\$373,920	\$31,920
BNYM	\$23,000,000	\$1,250,000
Cornell Industrial Hemp Working Capital	\$919,343	\$183,869
Emmelle Design, Inc - Working Capital Medical/Critical Supplies for the COVID-19 Response	\$96,000	\$48,000
Lactalis American Capital	\$977,593	\$63,273
Midwestern Pet Foods Capital	\$775,000	\$125,000
Pall Corporation Capital	\$2,000,000	\$750,000
Schreiber Family Properties Capital	\$100,000	\$50,000
Seal & Design Capital 2017	\$510,000	\$100,000
Sheltair Farmingdale Capital	\$365,000	\$73,000
SLB Working Capital Medical/Critical Supplies COVID-19 Response	\$184,000	\$92,000
<b>Subtotal</b>	<b>\$30,000,856</b>	<b>\$3,117,061</b>
<b>Entrepreneurship Assistance Centers</b>		
ACCORD Corp. 20-21	\$79,834	\$7,983
Bedford Stuyvesant Restoration Corp 20-21	\$79,834	\$35,532
CAMBA 20-21	\$79,834	\$39,917
Capital Region Chamber Foundation 20-21	\$79,834	\$7,983
EAC - ACCORD Corp. 19-20	\$76,029	\$7,603
EAC - Local Development Corporation of East New York 19-20	\$76,029	\$38,014
EAC - Washington Heights & Inwood Development Corp 19-20	\$76,029	\$37,974
Local Development Corporation of East New York 20-21	\$79,834	\$7,983
South Side Innovation Center 20-21	\$79,834	\$7,983
Suffolk County Community College 20-21	\$79,834	\$7,983
<b>Subtotal</b>	<b>\$786,925</b>	<b>\$198,957</b>

### Cumulative Summary of Disbursements by Appropriation: Project List (p. 3)

Project Name	Commitment	Disbursement During Q1 2021- 2022
<b>Federal Department of Defense Program</b>		
Mohawk Valley Community College- Advanced Institute for Manufacturing	\$900,000	\$500,000
<b>Subtotal</b>	<b>\$900,000</b>	<b>\$500,000</b>
<b>High Technology Innovation and Economic Development Infrastructure</b>		
NYS-IBM AI Hardware Center Capital	\$300,000,000	\$25,000,000
<b>Subtotal</b>	<b>\$300,000,000</b>	<b>\$25,000,000</b>
<b>Jobs Now Program</b>		
Broadridge Financial Solutions	\$27,500,000	\$3,000,000
<b>Subtotal</b>	<b>\$27,500,000</b>	<b>\$3,000,000</b>
<b>Market New York Program</b>		
A Marketing Plan for Expansion	\$428,104	\$428,104
Bellefield at Hyde Park Development - Phase 1	\$2,250,000	\$108,830
Brewery Ommegang Working Capital	\$150,000	\$29,321
Brooklyn Botanic Garden Working Capital	\$225,000	\$43,500
City of Auburn NYS Equal Rights Heritage Center Working Capital	\$150,000	\$150,000
CNY Arts Lifestyle Marketing Working Capital	\$150,000	\$3,067
Craft Beverage Promotion Weekends Working Capital	\$187,000	\$14,416
Defying Labels: Lyndhurst Marketing Plan	\$87,000	\$86,104
Discover Hudson Valley Working Capital	\$202,500	\$93,664
Fenimore Museum Rock & Roll Icons Exhibition Working Capital	\$135,225	\$135,225
From Rivers to Rainbows - WorldPride 2019 Working Capital	\$100,200	\$20,040
Get Outside: Four-Season Destination Strategy	\$366,300	\$149,312
Global Tourism Marketing Partnerships Working Capital	\$300,000	\$295,880
Golden Mummies Special Exhibit, Working Capital	\$75,000	\$8,000
GymRat CHALLENGE Sporting Event Working Capital	\$211,420	\$21,142
Louis Comfort Tiffany: Treasures from the Dreihaus Collection Working Capital	\$78,327	\$15,665
National Audubon Society Capital	\$130,000	\$130,000
New York Kitchen Campus Development, Working Cap Project	\$205,000	\$119,751
Stonewall 50 and World Pride NYC Working Capital	\$37,500	\$34,749
Sullivan County O&W Rail Trail Working Capital	\$22,500	\$22,500
Visit Rochester Family Market Campaign Working Capital	\$150,000	\$80,045
<b>Subtotal</b>	<b>\$5,641,076</b>	<b>\$1,989,315</b>
<b>Minority and Women-owned Business Development Lending Program</b>		
Business Outreach Center- Certification Assistance Program	\$75,000	\$37,500
COVID-19 TAP Grant BTI	\$100,000	\$50,000
Hofstra University Certification Assistance Program	\$75,000	\$11,649
Suffolk Community College Certification Assistance Program	\$75,000	\$7,500
<b>Subtotal</b>	<b>\$325,000</b>	<b>\$106,649</b>

## Cumulative Summary of Disbursements by Appropriation: Project List (p. 4)

Project Name	Commitment	Disbursement During Q1 2021- 2022
<b>New NY Broadband Program</b>		
Armstrong Telecommunications Broadband Capital	\$3,430,189	\$171,509
Armstrong Telephone Broadband Capital	\$1,778,256	\$264,707
ATI Phase 2 Area 1 Broadband Capital	\$15,770,106	\$1,545,317
ATI Phase 2 Area 2 Broadband Capital	\$12,236,307	\$2,362,551
ATI Phase 2 Area 3 Broadband Capital	\$6,560,242	\$1,407,249
ATI Phase 3 Area 1 Broadband Capital	\$11,261,414	\$7,099,786
ATI Phase 3 Area 3 CAF Broadband Capital	\$19,092,478	\$12,642,504
Central Catskills Initiative Broadband Capital	\$4,797,047	\$407,629
Connecting the Capital District Phase 3 (Unserved) Broadband Capital 9-7467	\$2,710,497	\$267,775
Cortland-Chenango FTTH Broadband Capital	\$12,391,484	\$2,658,052
DFT Local Service Corp. Northern Chautauqua NY BB Grant Phase 2 BB Capital	\$4,274,536	\$31,310
DTC Cable Broadband Capital	\$4,432,209	\$172,889
Gtel Teleconnections Broadband Capital	\$4,730,944	\$473,094
GTel Teleconnections Broadband Capital- B	\$528,273	\$52,827
Pattersonville Telephone Company Broadband Capital	\$1,188,748	\$17,891
Phase 3 CAF Gtel Out of Territory Broadband Capital	\$854,652	\$85,465
Phase 3 Unserved Gtel Out of Territory Broadband Capital	\$28,109	\$2,811
Tompkins FTTH Broadband Capital	\$1,243,190	\$89,802
<b>Subtotal</b>	<b>\$107,308,681</b>	<b>\$29,753,168</b>
<b>New York Works Economic Development Fund</b>		
City of Geneva Finger Lakes Welcome Center Capital NY Works	\$4,475,000	\$912,685
Steuben Foods- Hemp Processing Program	\$263,315	\$263,315
Empire Station Complex Neighborhood Conditions Study	\$1,405,000	\$602,347
<b>Subtotal</b>	<b>\$6,143,315</b>	<b>\$1,778,347</b>
<b>NYPA Craft Beverage Program</b>		
Arrowhead Springs Vineyards Craft Beverage Marketing Capital	\$12,414	\$12,414
<b>Subtotal</b>	<b>\$12,414</b>	<b>\$12,414</b>
<b>Regional Council Capital Fund</b>		
New York Medical College Capital	\$4,000,000	\$62,350
Ronkonkoma Hub Capital I	\$1,050,000	\$1,050,000
New Square Market Center Capital	\$600,000	\$600,000
Stony Brook University High Performance Computing Capital	\$1,000,000	\$222,947
Historic Hudson River Towns Capital	\$250,000	\$41,865
East/West Industries Capital	\$200,000	\$100,000
Frank G. Zarb Building Capital	\$700,000	\$700,000
National Pipe & Plastic Capital	\$800,000	\$200,000
Route 318 Corridor Sewer Extension	\$1,500,000	\$1,471,343

**Cumulative Summary of Disbursements by Appropriation: Project List (p. 5)**

<b>Project Name</b>	<b>Commitment</b>	<b>Disbursement During Q1 2021-2022</b>
<b>Regional Council Capital Fund Continued</b>		
7th Niagara Street Redevelopment Capital	\$750,000	\$507,471
Downtown Kitchen Incubator Rochester NY	\$213,500	\$213,500
Jacobs School of Medicine Simulation Innovation Center Capital RC6	\$1,000,000	\$1,000,000
Rensselaer Bioscience Development Upgrades Capital	\$3,000,000	\$1,500,000
The Mill Artisan District Capital	\$2,325,000	\$2,325,000
The Schottland Family YMCA Capital	\$1,455,500	\$1,455,500
AIDA Southside Hotel	\$1,200,000	\$600,000
Dewayne Block Building - Ames Building Capital	\$140,000	\$140,000
Hofstra University Chemistry Lab Capital	\$225,000	\$225,000
Midwestern Pet Foods Capital	\$152,000	\$38,000
Sag Harbor Partnership Capital	\$1,400,000	\$280,000
The Mill Artisan District Capital	\$2,900,000	\$2,900,000
West Mountain Capital	\$264,000	\$132,000
Western Region Off-Track Betting Paddock Upgrades	\$180,000	\$180,000
La Marketa Latin American Village Plaza Capital	\$400,000	\$400,000
Manufacturers Hanover Bank Building Building Stabilization Capital	\$200,000	\$200,000
SamSen Capital	\$2,000,000	\$1,000,000
Sibley Public Market	\$600,000	\$600,000
United Way Childcare Capital	\$100,000	\$100,000
SPAC Improvement Project	\$1,000,000	\$1,000,000
<b>Subtotal</b>	<b>\$29,605,000</b>	<b>\$19,244,976</b>
<b>Restore New York Communities Initiative</b>		
City of Hornell - Marion-Rohr Redevelopment RESTORE NY V	\$1,000,000	\$676,214
Rochester Center City RESTORE V	\$5,000,000	\$1,130,175
Village of Holley – Holley Gardens RESTORE V	\$1,000,000	\$1,000,000
Village of Homer Main Street Building Reconstruction RESTORE NY V	\$1,000,000	\$1,000,000
Buffalo - RESTORE III - Comm & Mixed Use Urban Ctr - Curtiss Building	\$1,350,000	\$1,350,000
Yonkers - RESTORE III - Philipse Manor Historic District Rehabilitation	\$3,505,000	\$64,701
Big Lots Plaza RESTORE IV	\$462,232	\$462,232
City of Elmira - Lake Street RESTORE IV	\$500,000	\$54,100
City of Syracuse – Urban Gateway RESTORE IV	\$2,000,000	\$250,000
Nies Block Capital - RESTORE IV	\$450,000	\$133,711
Sylvan Beach 616 Main Street - RESTORE IV	\$500,000	\$500,000
Village of Hudson Falls - Masonic Temple RESTORE IV	\$477,258	\$477,258
Village of Massena - Slavins Buildings RESTORE IV	\$500,000	\$500,000
<b>Subtotal</b>	<b>\$17,744,490</b>	<b>\$7,598,391</b>

## Cumulative Summary of Disbursements by Appropriation: Project List (p. 6)

Project Name	Commitment	Disbursement During Q1 2021- 2022
<b>Transformative Investment Program</b>		
Brookhaven National Labs Cryo-EM Capital	\$15,000,000	\$466,571
Great Neck Water Pollution Control District Capital	\$12,290,000	\$5,575,420
<b>Subtotal</b>	<b>\$27,290,000</b>	<b>\$6,041,991</b>
<b>Urban and Community Development Program</b>		
Military Base Consulting- UCDP	\$1,547,040	\$90,000
Putnam County Working Capital	\$50,000	\$10,000
Town of Plattsburgh Infrastructure Feasibility Working Capital	\$20,000	\$20,000
Northern Chautauqua Community Economic Development Strategy	\$40,000	\$40,000
Town of Cortlandville Guchess Athletic Complex Capital	\$75,000	\$75,000
Village of Lindenhurst Master Plan Working Capital	\$40,000	\$8,000
City of Rochester Commercial Corridor Study Working Capital	\$50,000	\$50,000
City of Tonawanda Feasibility Study Working Capital	\$57,500	\$11,500
Town of Eden Working Capital	\$2,400	\$2,400
Town of Glenville Feasibility Study Working Capital	\$40,156	\$40,156
Village of Falconer Feasibility Study Working Capital	\$15,000	\$15,000
Town of Dannemora - Planning Working Capital	\$48,148	\$48,148
Village of Bath Strategic Plan 2018 Working Capital	\$11,000	\$11,000
<b>Subtotal</b>	<b>\$1,996,244</b>	<b>\$421,204</b>
<b>Upstate Revitalization Initiative</b>		
2023 Winter University Games 5-Year Implementation Plan Phase II Working Capital	\$5,000,000	\$900,000
250 Main Street Mixed-Use Capital	\$54,830	\$54,830
Catholic Family Center Working Capital	\$1,474,500	\$124,500
Dick's Merchandising & Supply Chain, Inc. Capital/Excelsior	\$12,450,000	\$787,500
Enchanted Forest Expansion Capital	\$500,000	\$500,000
Finger Lakes Forward Venture Fund URI	\$25,000,000	\$4,165,999
Green Empire Farms Capital	\$5,000,000	\$2,600,000
IEC Electronics URI Capital	\$2,000,000	\$1,500,000
Kenmore Transformation Capital	\$5,000,000	\$1,000,000
Monroe Community College Capital	\$5,400,000	\$89,084
National Veterans Resource Complex Capital II	\$12,500,000	\$1,450,000
Northeast UAS Airspace Integration Research Alliance Capital	\$30,000,000	\$3,700,000
RIT REMADE Institute Capital and Working Capital	\$10,000,000	\$1,710,092
Sustainable Manufacturing Innovation Alliance REMADE Working Capital	\$10,000,000	\$304,837
Tioga County IDA- Weitsman Shredding Capital	\$930,000	\$232,500
<b>Subtotal</b>	<b>\$125,309,330</b>	<b>\$19,119,342</b>
<b>Total</b>	<b>\$796,821,057</b>	<b>\$134,042,614</b>





## SECTION 2: GEOGRAPHIC DISTRIBUTION OF APPROVED PROJECTS

<u>Region</u>	<u>Approved Projects</u>	<u>Total Commitments</u>
Capital	9 Projects	\$7,989,500
Central	4 Projects	\$1,946,072
Finger Lakes	17 Projects	\$2,014,570
Long Island	7 Projects	\$2,462,000
Mid-Hudson	7 Projects	\$3,272,400
Mohawk Valley	5 Projects	\$10,827,500
New York City	25 Projects	\$3,479,089
North Country	20 Projects	\$3,977,060
Southern Tier	7 Projects	\$891,189
Western New York	11 Projects	\$17,275,851
<b>TOTAL</b>	<b>112 Projects</b>	<b>\$54,135,231</b>

## Geographic Distribution of Approved Projects: Project List (p. 1)

Project Name	Commitment	County
<b>Capital Region</b>		
CLFCR CDFI 22	\$70,000	Albany
NYBDC LDC CDFI 22	\$76,000	Albany
EAC FY21-24 CRCF	\$73,500	Albany
Robinson Block Capital	\$1,200,000	Schenectady
Albany Water Board Capital	\$1,900,000	Albany
Capital Repertory Theatre Capital	\$950,000	Albany
723 Warren Street Restoration Capital	\$120,000	Columbia
City of Troy - 701 River Street RESTORE NY V	\$1,800,000	Rensselaer
theREP at Livingston Square RESTORE NY V	\$1,800,000	Albany
<b>Subtotal</b>	<b>\$7,989,500</b>	
<b>Central Region</b>		
CoopFed CDFI 22	\$70,000	Onondaga
Cryomech Capital	\$600,000	Onondaga
Burt Goodnough's Marina East	\$76,072	Oswego
Keith Titus Corporation Driver Training, Health and Wellness Center Capital	\$1,200,000	Cayuga
<b>Subtotal</b>	<b>\$1,946,072</b>	
<b>Finger Lakes Region</b>		
PECI CDFI 22	\$70,000	Monroe
EAC FY21-24 IBERO Waverly	\$73,500	Monroe
EAC FY21-24 ULR	\$73,500	Monroe
Bay Bridge Sport & Bait Shop, LLC	\$30,289	Wayne
Coldendeeep Development LLC	\$150,000	Wayne
Cory and Lisa Smith	\$109,572	Wayne
Cottages on Oak Orchard River, LLC	\$200,000	Orleans
Four C's Marina and Lodging, LLC	\$152,636	Orleans
Island View Marina, Inc.	\$200,000	Wayne
Martin's Tidesides Marina LLC	\$200,000	Wayne
Pier Fifty-three LLC	\$123,540	Wayne
Pultneyville Yacht Club, Inc.	\$144,875	Wayne
Sinbad Marine Inc. dba Skipper's Landing	\$50,265	Wayne
Sodus Bay Junior Sailing Association, Inc.	\$16,393	Wayne
Westage at the Harbor Condominium	\$200,000	Monroe
Empire Medicinals Capital	\$200,000	Monroe
Wayne County Brownfield Strategic Plan Working Capital	\$20,000	Wayne
<b>Subtotal</b>	<b>\$2,014,570</b>	
<b>Long Island Region</b>		
La Fuerza CDFI 22	\$65,000	Nassau
Central Islip Public Plaza DRI 3 Capital	\$1,795,000	Suffolk
EAC FY21-24 Hofstra	\$73,500	Nassau
EAC FY21-24 SCCC	\$73,500	Suffolk
Hofstra HighTech Anatomy Teaching Laboratory Capital	\$180,000	Nassau
Stony Brook University Center for the Advanced Study of Drug Action Capital	\$250,000	Suffolk
Town of Smithtown - St. James Visioning Study Working Capital	\$25,000	Suffolk
<b>Subtotal</b>	<b>\$2,462,000</b>	

## Geographic Distribution of Approved Projects: Project List Continued (p. 2)

Project Name	Commitment	County
<b>Mid-Hudson Region</b>		
CCNY CDFI 22	\$80,000	Westchester
EAC FY21-24 WEDC Poughkeepsie	\$73,500	Dutchess
EAC FY21-24 WEDC Westchester	\$73,500	Westchester
Cafe Spice Capital	\$1,473,000	Dutchess
Seminary Hill Cidery Capital (2 Commitments)	\$900,000	Sullivan
Storm King Commission and Exhibition Project	\$460,000	Orange
Star Estate Distillery Capital	\$212,400	Ulster
<b>Subtotal</b>	<b>\$3,272,400</b>	
<b>Mohawk Valley Region</b>		
UIDC CDFI 22	\$50,000	Oneida
Trenton Technology M&E upgrade	\$500,000	Oneida
GLDC -Planned Mixed Use B240 Site Capital	\$1,250,000	Oneida
Nelliston Brewery Capital	\$27,500	Montgomery
Oneida County SkyDome Facility Capital	\$9,000,000	Oneida
<b>Subtotal</b>	<b>\$10,827,500</b>	
<b>New York City Region</b>		
Accompany Capital CDFI 22	\$80,000	New York
Ascendus CDFI 22	\$80,000	New York
BAC CDFI 22	\$50,000	Kings
BOC CDFI 22	\$80,000	Kings
Credit CDFI 22	\$70,000	New York
GAI CDFI 22	\$80,000	New
GJLDC CDFI 22	\$50,000	Queens
HEF CDFI 22	\$80,000	New
REDC CDFI 22	\$80,000	New
TruFund CDFI 22	\$76,000	New
WVF CDFI 22	\$36,700	New York
EAC FY21-24 BOC Bronx	\$73,500	Kings
EAC FY21-24 BOC Harlem	\$73,500	Kings
EAC FY21-24 BOC Queens	\$73,500	Kings
EAC FY21-24 BSRC	\$73,500	Kings
EAC FY21-24 CMP	\$73,500	New York
EAC FY21-24 QEDC	\$73,500	Queens
EAC FY21-24 REDC	\$73,500	New York
EAC FY21-24 WHIDC	\$73,500	New York
National Elevator Cab & Door Capital	\$320,000	Kings
Columbia University-Biodefense Commercialization Fund Implementation Contract	\$750,000	New York
Northside Mixed Use Capital	\$158,389	New York
SCS Capital Renovations	\$750,000	Queens
ITAC NYC Contract Manufacturing Market Working Capital	\$100,000	Various
Staten Island Skyway Elevated Park Working Capital	\$50,000	Richmond
<b>Subtotal</b>	<b>\$3,479,089</b>	

### Geographic Distribution of Approved Projects: Project List Continued (p. 3)

Project Name	Commitment	County
<b>North Country Region</b>		
AEDC CDFI 22	\$75,000	Franklin
EAC FY21-24 AEDC	\$73,500	Franklin
Angel Rock Properties, Inc.	\$43,475	Jefferson
Bass Lane Enterprises LLC dba Shelato Cedar Spring Cottages	\$20,275	St. Lawrence
Bill Saiff's Westview Lodge & Marina, LLC	\$82,500	Jefferson
Bonnie Castle Marina LLC	\$90,325	Jefferson
Cape Vincent Marina Inc.	\$15,636	Jefferson
Carnegie Bay Marina, LLC	\$200,000	Jefferson
Carnegie Bay Rentals LLC	\$50,632	Jefferson
Clayton Properties Inc.	\$200,000	Jefferson
Clayton Yacht Club, Inc.	\$200,000	Jefferson
Dark Island Tours, Inc.	\$41,300	St. Lawrence
Elrado Association, Inc.	\$99,775	Jefferson
Hozmerica, LLC dba Hosmer's Marina & Smuggler's Café	\$187,050	St. Lawrence
Madison Barracks Marina, LLC	\$192,900	Jefferson
Turtle Cove Resort & Marina, LLC	\$99,843	Jefferson
Waddington Bassmaster Working Capital	\$249,000	St. Lawrence
Saranac Waterfront Lodge Capital	\$2,000,000	Essex
MetalCraft Marine Capital	\$20,849	Jefferson
Town of Long Lake Comprehensive Plan Working Capital	\$35,000	Hamilton
<b>Subtotal</b>	<b>\$3,977,060</b>	
<b>Southern Tier Region</b>		
AFCU CDFI 22	\$70,000	Tompkins
EAC FY21-24 BLDC	\$73,500	Broome
Sciencenter Reimagined Market NY Capital RC6	\$150,000	Tompkins
Glamping at Watkins Glen MNY Capital	\$385,189	Schuyler
FLX Grapes - Craft Beverage Agritourism Expansion Capital	\$150,000	Steuben
MARK Main Street Campus Capital	\$51,000	Delaware
Town of Big Flats Working Capital	\$11,500	Chemung
<b>Subtotal</b>	<b>\$891,189</b>	
<b>Western New York Region</b>		
Outer Harbor Phase II	\$15,000,000	Erie
Chautauqua CDFI 22	\$56,300	Chautauqua
Launch CDFI 22	\$50,000	Erie
The Old Library Restaurant and Inn	\$719,500	Cattaraugus
EAC FY21-24 ACCORD	\$73,500	Allegany
EAC FY21-24 IBERO Buffalo	\$73,500	Erie
CDF & Associates, LLC dba Spicer Maine Basin	\$90,527	Niagara
Clark Marina Corporation	\$200,000	Niagara
Village of Fredonia Barker Commons Capital	\$13,924	Chautauqua
Seneca Street Infrastructure Capital	\$500,000	Erie
AgriAmerica Grape Juice Factory Capital	\$498,600	Chautauqua
<b>Subtotal</b>	<b>\$17,275,851</b>	
<b>Total</b>	<b>\$54,135,231</b>	



### SECTION 3: JOB CREATION AND RETENTION

Region	Number of Projects	Initial Jobs	Retained Jobs	Created Jobs	Total Jobs
Capital	9	0	0	0	0
Central	4	225	225	60	285
Finger Lakes	17	1	1	8	9
Long Island	7	0	0	0	0
Mid-Hudson	7	130	130	188	318
Mohawk Valley	5	213	213	10	223
New York City	25	333	333	0	333
North Country	20	15	15	72	87
Southern Tier	7	0	0	0	0
Western New York	11	0	0	0	0
<b>Total</b>	<b>112</b>	<b>917</b>	<b>917</b>	<b>338</b>	<b>1,255</b>

Please note the following:

- Approved projects in certain programs (e.g. Restore New York Communities Initiative, Community Development Financial Institution Program, Regional Council Capital Fund, Urban and Community Development Program) or for certain purposes (e.g. worker training, marketing, research and development, loan funds, infrastructure) are intended to enhance productivity, afford access to capital for smaller or disadvantaged businesses, advance targeted industries or regional priorities, or improve infrastructure or communities. In some of these instances, job creation is not a primary goal and thus is not tracked.
- Initial Jobs is the baseline employment number.
- Retained Jobs indicates when some or all of a company’s jobs were in jeopardy of being lost, typically through plant closures or companies moving out of the state.
- Created Jobs indicates anticipated job growth over a one- to five-year horizon.

## Job Creation and Retention: Project List (p. 1)

Project Name	Commitment	Jobs Initial	Jobs Retained	Jobs Created	Total Jobs
<b>Capital District Region</b>					
Robinson Block Capital	\$1,200,000	0	0	0	0
Albany Water Board Capital	\$1,900,000	0	0	0	0
Capital Repertory Theatre Capital	\$950,000	0	0	0	0
723 Warren Street Restoration Capital	\$120,000	0	0	0	0
CLFCR CDFI 22	\$70,000	0	0	0	0
NYBDC LDC CDFI 22	\$76,000	0	0	0	0
EAC FY21-24 CRCF	\$73,500	0	0	0	0
City of Troy - 701 River Street RESTORE NY V	\$1,800,000	0	0	0	0
theREP at Livingston Square RESTORE NY V	\$1,800,000	0	0	0	0
<b>Subtotal</b>	<b>\$7,989,500</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Central New York Region</b>					
Keith Titus Corporation Driver Training, Health and Wellness Center Capital	\$1,200,000	102	102	41	143
Cryomech Capital	\$600,000	123	123	19	142
CoopFed CDFI 22	\$70,000	0	0	0	0
Burt Goodnough's Marina East	\$76,072	0	0	0	0
<b>Subtotal</b>	<b>\$1,946,072</b>	<b>225</b>	<b>225</b>	<b>60</b>	<b>285</b>
<b>Finger Lakes Region</b>					
Wayne County Brownfield Strategic Plan Working Capital	\$20,000	0	0	0	0
Empire Medicinals Capital	\$200,000	1	1	8	9
PECI CDFI 22	\$70,000	0	0	0	0
EAC FY21-24 IBERO Waverly	\$73,500	0	0	0	0
EAC FY21-24 ULR	\$73,500	0	0	0	0
Bay Bridge Sport & Bait Shop, LLC	\$30,289	0	0	0	0
Coldendee Development LLC	\$150,000	0	0	0	0
Cory and Lisa Smith	\$109,572	0	0	0	0
Cottages on Oak Orchard River, LLC	\$200,000	0	0	0	0
Four C's Marina and Lodging, LLC	\$152,636	0	0	0	0
Island View Marina, Inc.	\$200,000	0	0	0	0
Martin's Tidesides Marina LLC	\$200,000	0	0	0	0
Pier Fifty-three LLC	\$123,540	0	0	0	0
Pultneyville Yacht Club, Inc.	\$144,875	0	0	0	0
Sinbad Marine Inc. dba Skipper's Landing	\$50,265	0	0	0	0
Sodus Bay Junior Sailing Association, Inc.	\$16,393	0	0	0	0
Westage at the Harbor Condominium	\$200,000	0	0	0	0
<b>Subtotal</b>	<b>\$2,014,570</b>	<b>1</b>	<b>1</b>	<b>8</b>	<b>9</b>
<b>Long Island Region</b>					
Central Islip Public Plaza DRI 3 Capital	\$1,795,000	0	0	0	0
Hofstra HighTech Anatomy Teaching Laboratory Capital	\$180,000	0	0	0	0
Stony Brook University Center for the Advanced Study of Drug Action Capital	\$250,000	0	0	0	0
Town of Smithtown - St. James Visioning Study Working Capital	\$25,000	0	0	0	0
La Fuerza CDFI 22	\$65,000	0	0	0	0
EAC FY21-24 Hofstra	\$73,500	0	0	0	0
EAC FY21-24 SCCC	\$73,500	0	0	0	0
<b>Subtotal</b>	<b>\$2,462,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Mid-Hudson Region</b>					
Seminary Hill Cidery Capital	\$500,000	0	0	13	13
Star Estate Distillery Capital	\$212,400	0	0	8	8
Seminary Hill Ciders Capital	\$400,000	0	0	13	13
Cafe Spice Capital	\$1,473,000	130	130	154	284
CCNY CDFI 22	\$80,000	0	0	0	0
EAC FY21-24 WEDC Poughkeepsie	\$73,500	0	0	0	0
EAC FY21-24 WEDC Westchester	\$73,500	0	0	0	0
Storm King Commission and Exhibition Project	\$460,000	0	0	0	0
<b>Subtotal</b>	<b>\$3,272,400</b>	<b>130</b>	<b>130</b>	<b>188</b>	<b>318</b>
<b>Mohawk Valley Region</b>					
GLDC -Planned Mixed Use B240 Site Capital	\$1,250,000	0	0	0	0
Nelliston Brewery Capital	\$27,500	0	0	0	0
Trenton Technology M&E upgrade	\$500,000	213	213	10	223
UIDC CDFI 22	\$50,000	0	0	0	0
Oneida County SkyDome Facility Capital	\$9,000,000	0	0	0	0
<b>Subtotal</b>	<b>\$10,827,500</b>	<b>213</b>	<b>213</b>	<b>10</b>	<b>223</b>

## Job Creation and Retention: Project List (p. 2)

New York City Region					
SCS Capital Renovations	\$750,000	0	0	0	0
ITAC NYC Contract Manufacturing Market Working Capital	\$100,000	0	0	0	0
Staten Island Skyway Elevated Park Working Capital	\$50,000	0	0	0	0
National Elevator Cab & Door Capital	\$320,000	97	97	0	97
Northside Mixed Use Capital	\$158,389	236	236	0	236
Accompany Capital CDFI 22	\$80,000	0	0	0	0
Ascendus CDFI 22	\$80,000	0	0	0	0
BAC CDFI 22	\$50,000	0	0	0	0
BOC CDFI 22	\$80,000	0	0	0	0
Credit CDFI 22	\$70,000	0	0	0	0
GAI CDFI 22	\$80,000	0	0	0	0
GJLDC CDFI 22	\$50,000	0	0	0	0
HEF CDFI 22	\$80,000	0	0	0	0
REDC CDFI 22	\$80,000	0	0	0	0
TruFund CDFI 22	\$76,000	0	0	0	0
WVF CDFI 22	\$36,700	0	0	0	0
EAC FY21-24 BOC Bronx	\$73,500	0	0	0	0
EAC FY21-24 BOC Harlem	\$73,500	0	0	0	0
EAC FY21-24 BOC Queens	\$73,500	0	0	0	0
EAC FY21-24 BSRC	\$73,500	0	0	0	0
EAC FY21-24 CMP	\$73,500	0	0	0	0
EAC FY21-24 QEDC	\$73,500	0	0	0	0
EAC FY21-24 REDC	\$73,500	0	0	0	0
EAC FY21-24 WHIDC	\$73,500	0	0	0	0
Columbia University-Biodefense Commercialization Fund Implementation	\$750,000	0	0	0	0
<b>Subtotal</b>	<b>\$3,479,089</b>	<b>333</b>	<b>333</b>	<b>0</b>	<b>333</b>
North Country Region					
Saranac Waterfront Lodge Capital	\$2,000,000	0	0	71	71
Town of Long Lake Comprehensive Plan Working Capital	\$35,000	0	0	0	0
MetalCraft Marine Capital	\$20,849	15	15	1	16
AEDC CDFI 22	\$75,000	0	0	0	0
EAC FY21-24 AEDC	\$73,500	0	0	0	0
Angel Rock Properties, Inc.	\$43,475	0	0	0	0
Bass Lane Enterprises LLC dba Shelato Cedar Spring Cottages	\$20,275	0	0	0	0
Bill Saiff's Westview Lodge & Marina, LLC	\$82,500	0	0	0	0
Bonnie Castle Marina LLC	\$90,325	0	0	0	0
Cape Vincent Marina Inc.	\$15,636	0	0	0	0
Carnegie Bay Marina, LLC	\$200,000	0	0	0	0
Carnegie Bay Rentals LLC	\$50,632	0	0	0	0
Clayton Properties Inc.	\$200,000	0	0	0	0
Clayton Yacht Club, Inc.	\$200,000	0	0	0	0
Dark Island Tours, Inc.	\$41,300	0	0	0	0
Elrado Association, Inc.	\$99,775	0	0	0	0
Hozmerica, LLC dba Hosmer's Marina & Smuggler's Café	\$187,050	0	0	0	0
Madison Barracks Marina, LLC	\$192,900	0	0	0	0
Turtle Cove Resort & Marina, LLC	\$99,843	0	0	0	0
Waddington Bassmaster Working Capital	\$249,000	0	0	0	0
<b>Subtotal</b>	<b>\$3,977,060</b>	<b>15</b>	<b>15</b>	<b>72</b>	<b>87</b>
Southern Tier Region					
Sciencenter Reimagined Market NY Capital RC6	\$150,000	0	0	0	0
Glamping at Watkins Glen MNY Capital	\$385,189	0	0	0	0
FLX Grapes - Craft Beverage Agritourism Expansion Capital	\$150,000	0	0	0	0
MARK Main Street Campus Capital	\$51,000	0	0	0	0
Town of Big Flats Working Capital	\$11,500	0	0	0	0
AFCU CDFI 22	\$70,000	0	0	0	0
EAC FY21-24 BLDC	\$73,500	0	0	0	0
<b>Subtotal</b>	<b>\$891,189</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

### Job Creation and Retention: Project List (p. 3)

<b>Western New York Region</b>					
Outer Harbor Phase II	\$15,000,000	0	0	0	0
The Old Library Restaurant and Inn	\$719,500	0	0	0	0
Village of Fredonia Barker Commons Capital	\$13,924	0	0	0	0
Seneca Street Infrastructure Capital	\$500,000	0	0	0	0
AgriAmerica Grape Juice Factory Capital	\$498,600	0	0	0	0
Chautauqua CDFI 22	\$56,300	0	0	0	0
Launch CDFI 22	\$50,000	0	0	0	0
EAC FY21-24 ACCORD	\$73,500	0	0	0	0
EAC FY21-24 IBERO Buffalo	\$73,500	0	0	0	0
CDF & Associates, LLC dba Spicer Maine Basin	\$90,527	0	0	0	0
Clark Marina Corporation	\$200,000	0	0	0	0
<b>Subtotal</b>	<b>\$17,275,851</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total</b>	<b>\$54,135,231</b>	<b>917</b>	<b>917</b>	<b>338</b>	<b>1,255</b>



## SECTION 4: IMPACT OF APPROVED PROJECTS ON DISTRESSED URBAN AND RURAL COMMUNITIES, SMALL- AND MEDIUM-SIZED BUSINESSES AND STRATEGIC INDUSTRIES

For each project with funding exceeding \$100,000 and the goal of creating or retaining jobs, ESD staff prepares an analysis of the benefits and costs that accrue to New York State based on income and sales tax revenues that are expected to be generated by direct and indirect jobs (e.g. construction). Summary information is provided below, and the attached Project Lists indicate this information where relevant (projects without construction or job creation indicate “N/A”). Individual analyses are attached in the appendix.

### Distressed Urban and Rural Communities

Of the 112 recipients of funding approved by ESD in the 1st Quarter of Fiscal Year 2021-2022, 50 recipients (45%) were located in distressed communities. Of these 50 recipients,

- 14 (13% of total funding recipients) were located in a distressed rural community
- 36 (32% of total funding recipients) were located in distressed urban communities

### Strategic Industries

Of the 112 projects approved by ESD in the 1st Quarter of Fiscal Year 2021-2022, the following industries were represented:

Industry	Percentage of Total Funding	# of Project(s)
Arts Culture & Entertainment	1.2%	2
Education	2.2%	3
Food & Beverage Manufacturing/Distribution	6%	7
Machinery & Miscellaneous Manufacturing	5%	6
Municipal /Government/Not-For-Profit	68%	20
Real Estate Development	>1%	2
Science/Innovation/Technology	>1%	1
Small Business Assistance/Job Training	5%	41
Tourism/Recreation/Hospitality	11%	31

Please note the following:

To determine if a project falls in a distressed community, ESD uses the Community Development Institution Fund (“CDFI”) mapping tool to discover if a project falls within a census tract that is defined as “low income”. The CDFI defines a “low income community”, as a census tract that has a family median income of less than 80% or poverty rate greater than 20%.

## Distressed Urban and Rural Communities: Project List (page 1 of 2)

Project Name	Benefit	Cost
<b>Rural</b>		
AEDC CDFI 22	N/A	N/A
Bass Lane Enterprises LLC dba Shelato Cedar Spring Cottages	N/A	N/A
Bay Bridge Sport & Bait Shop, LLC	N/A	N/A
Burt Goodnough's Marina East	N/A	N/A
Coldendeeep Development LLC	N/A	N/A
Dark Island Tours, Inc.	N/A	N/A
EAC FY21-24 ACCORD	N/A	N/A
EAC FY21-24 AEDC	N/A	N/A
EAC FY21-24 Hofstra	N/A	N/A
Hofstra HighTech Anatomy Teaching Laboratory Capital	N/A	N/A
MARK Main Street Campus Capital	N/A	N/A
Martin's Tidesides Marina LLC	N/A	N/A
Star Estate Distillery Capital	N/A	N/A
Village of Fredonia Barker Commons Capital	N/A	N/A
<b>Subtotal</b>	<b>N/A</b>	<b>N/A</b>
<b>Urban</b>		
723 Warren Street Restoration Capital	N/A	N/A
AFCU CDFI 22	N/A	N/A
Cafe Spice Capital	\$14,457,861	\$2,986,005
Capital Repertory Theatre Capital	N/A	N/A
Chautauqua CDFI 22	N/A	N/A
City of Troy - 701 River Street RESTORE NY V	N/A	N/A
CLFCR CDFI 22	N/A	N/A
Columbia University-Biodefense Commercialization Fund Implementation Contract	N/A	N/A
CoopFed CDFI 22	N/A	N/A
Credit CDFI 22	N/A	N/A
EAC FY21-24 BLDC	N/A	N/A
EAC FY21-24 BSRC	N/A	N/A
EAC FY21-24 CMP	N/A	N/A
EAC FY21-24 IBERO Buffalo	N/A	N/A
EAC FY21-24 IBERO Waverly	N/A	N/A
EAC FY21-24 REDC	N/A	N/A
EAC FY21-24 ULR	N/A	N/A
EAC FY21-24 WHIDC	N/A	N/A
Empire Medicinals Capital	\$491,107	\$200,000
GJLDC CDFI 22	N/A	N/A
GLDC -Planned Mixed Use B240 Site Capital	N/A	N/A
HEF CDFI 22	N/A	N/A
Hozmerica, LLC dba Hosmer's Marina & Smuggler's Café	N/A	N/A
Launch CDFI 22	N/A	N/A
Northside Mixed Use Capital	\$352,171	\$158,389
NYBDC LDC CDFI 22	N/A	N/A
Outer Harbor Phase II	N/A	N/A
REDC CDFI 22	N/A	N/A
Robinson Block Capital	N/A	N/A
<b>Urban (Continued)</b>		
Sciencenter Reimagined Market NY Capital RC6	N/A	N/A
SCS Capital Renovations	N/A	N/A
Seneca Street Infrastructure Capital	N/A	N/A
Staten Island Skyway Elevated Park Working Capital	N/A	N/A
The Old Library Restaurant and Inn	N/A	N/A
theREP at Livingston Square RESTORE NY V	N/A	N/A
Trenton Technology M&E upgrade	N/A	N/A
<b>Subtotal</b>	<b>\$15,301,139</b>	<b>\$3,344,394</b>
<b>Total</b>	<b>\$15,301,139</b>	<b>\$3,344,394</b>

## Distressed Urban and Rural Communities: Project List (Page 2 of 2)

<b>Urban (Continued)</b>		
Sciencenter Reimagined Market NY Capital RC6	N/A	N/A
SCS Capital Renovations	N/A	N/A
Seneca Street Infrastructure Capital	N/A	N/A
Staten Island Skyway Elevated Park Working Capital	N/A	N/A
The Old Library Restaurant and Inn	N/A	N/A
theREP at Livingston Square RESTORE NY V	N/A	N/A
Trenton Technology M&E upgrade	N/A	N/A
<b>Subtotal</b>	<b>\$15,301,139</b>	<b>\$3,344,394</b>
<b>Total</b>	<b>\$15,301,139</b>	<b>\$3,344,394</b>

## Small and Medium-Sized Business: Project List

Project Name	Benefit	Cost
723 Warren Street Restoration Capital	N/A	N/A
AgriAmerica Grape Juice Factory Capital	\$306,130	\$498,600
Angel Rock Properties, Inc.	N/A	N/A
Bass Lane Enterprises LLC dba Shelato Cedar Spring Cottages	N/A	N/A
Bay Bridge Sport & Bait Shop, LLC	N/A	N/A
Bill Saiff's Westview Lodge & Marina, LLC	N/A	N/A
Bonnie Castle Marina LLC	N/A	N/A
Burt Goodnough's Marina East	N/A	N/A
Cafe Spice Capital	N/A	N/A
Cape Vincent Marina Inc.	N/A	N/A
Carnegie Bay Marina, LLC	N/A	N/A
Carnegie Bay Rentals LLC	N/A	N/A
CDF & Associates, LLC dba Spicer Maine Basin	N/A	N/A
Clark Marina Corporation	N/A	N/A
Clayton Properties Inc.	N/A	N/A
Clayton Yacht Club, Inc.	N/A	N/A
Coldendeeep Development LLC	N/A	N/A
Cory and Lisa Smith	N/A	N/A
Cottages on Oak Orchard River, LLC	N/A	N/A
Cryomech Capital	N/A	N/A
Dark Island Tours, Inc.	N/A	N/A
Elrado Association, Inc.	N/A	N/A
Empire Medicinals Capital	\$491,107	\$200,000
FLX Grapes - Craft Beverage Agritourism Expansion Capital	N/A	N/A
Four C's Marina and Lodging, LLC	N/A	N/A
Glamping at Watkins Glen MNY Capital	N/A	N/A
Hozmerica, LLC dba Hosmer's Marina & Smuggler's Café	N/A	N/A
Island View Marina, Inc.	N/A	N/A
Keith Titus Corporation Driver Training, Health and Wellness Center Capital	\$3,418,588	\$1,200,000
Madison Barracks Marina, LLC	N/A	N/A
Martin's Tidesides Marina LLC	N/A	N/A
National Elevator Cab & Door Capital	N/A	N/A
Nelliston Brewery Capital	\$2,836	\$27,500
Northside Mixed Use Capital	\$352,171	\$158,389
Pier Fifty-three LLC	N/A	N/A
Pultneyville Yacht Club, Inc.	N/A	N/A
Saranac Waterfront Lodge Capital	\$3,097,788	\$2,000,000
Seminary Hill Ciders Capital	N/A	N/A
Seminary Hill Cidery Capital	\$914,604	\$900,000
Sinbad Marine Inc. dba Skipper's Landing	N/A	N/A
Sodus Bay Junior Sailing Association, Inc.	N/A	N/A
Star Estate Distillery Capital	N/A	N/A
The Old Library Restaurant and Inn	N/A	N/A
Trenton Technology M&E upgrade	N/A	N/A
Turtle Cove Resort & Marina, LLC	N/A	N/A
Westage at the Harbor Condominium	N/A	N/A
<b>Total</b>	<b>\$8,583,224</b>	<b>\$4,984,489</b>

## Strategic Industries: Project List (p. 1)

Project Name	Benefit	Cost
<b>Arts/Entertainment</b>		
Sciencenter Reimagined Market NY Capital RC6	N/A	N/A
Storm King Commission and Exhibition Project	N/A	N/A
<b>Subtotal</b>	<b>\$0</b>	<b>\$0</b>
<b>Education</b>		
Columbia University-Biodefense Commercialization Fund Implementation Contract	N/A	N/A
Hofstra HighTech Anatomy Teaching Laboratory Capital	N/A	N/A
Stony Brook University Center for the Advanced Study of Drug Action Capital	N/A	N/A
<b>Subtotal</b>	<b>\$0</b>	<b>\$0</b>
<b>Food &amp; Beverage Manufacturing/Distribution</b>		
AgriAmerica Grape Juice Factory Capital	\$306,130	\$498,600
Cafe Spice Capital	\$14,457,861	\$2,986,005
FLX Grapes - Craft Beverage Agritourism Expansion Capital	N/A	N/A
Nelliston Brewery Capital	\$2,836	\$27,500
Seminary Hill Ciders Capital (2 Commitments)	\$914,604	\$900,000
Star Estate Distillery Capital	N/A	N/A
<b>Subtotal</b>	<b>\$15,681,431</b>	<b>\$4,412,105</b>
<b>Machinery &amp; Miscellaneous Manufacturing</b>		
Cryomech Capital	\$6,830,759	\$1,057,760
ITAC NYC Contract Manufacturing Market Working Capital	N/A	N/A
Keith Titus Corporation Driver Training, Health and Wellness Center Capital	\$3,418,588	\$1,200,000
MetalCraft Marine Capital	N/A	N/A
National Elevator Cab & Door Capital	\$6,532,991	\$320,000
The Old Library Restaurant and Inn	N/A	N/A
Trenton Technology M&E upgrade	N/A	N/A
<b>Subtotal</b>	<b>\$16,782,338</b>	<b>\$2,577,760</b>
<b>Municipal /Government/Not-For-Profit</b>		
Albany Water Board Capital	N/A	N/A
Capital Repertory Theatre Capital	N/A	N/A
Central Islip Public Plaza DRI 3 Capital	N/A	N/A
City of Troy - 701 River Street RESTORE NY V	N/A	N/A
GLDC -Planned Mixed Use B240 Site Capital	N/A	N/A
MARK Main Street Campus Capital	N/A	N/A
Northside Mixed Use Capital	\$352,171	\$158,389
Oneida County SkyDome Facility Capital	N/A	N/A
Outer Harbor Phase II	N/A	N/A
Robinson Block Capital	N/A	N/A
SCS Capital Renovations	N/A	N/A
Seneca Street Infrastructure Capital	N/A	N/A
Staten Island Skyway Elevated Park Working Capital	N/A	N/A
theREP at Livingston Square RESTORE NY V	N/A	N/A
Town of Big Flats Working Capital	N/A	N/A
Town of Long Lake Comprehensive Plan Working Capital	N/A	N/A
Town of Smithtown - St. James Visioning Study Working Capital	N/A	N/A
Village of Fredonia Barker Commons Capital	N/A	N/A
Waddington Bassmaster Working Capital	N/A	N/A
Wayne County Brownfield Strategic Plan Working Capital	N/A	N/A
<b>Subtotal</b>	<b>\$352,171</b>	<b>\$158,389</b>

## Strategic Industries: Project List (p. 2)

<b>Real Estate</b>		
723 Warren Street Restoration Capital	N/A	N/A
Glamping at Watkins Glen MNY Capital	N/A	N/A
<b>Subtotal</b>	<b>\$0</b>	<b>\$0</b>
<b>Science/Innovation/Technology</b>		
Empire Medicinals Capital	\$491,107	\$200,000
<b>Subtotal</b>	<b>\$491,107</b>	<b>\$200,000</b>
<b>Small Business Assistance/Job Training</b>		
Accompany Capital CDFI 22	N/A	N/A
AEDC CDFI 22	N/A	N/A
AFCU CDFI 22	N/A	N/A
Ascendus CDFI 22	N/A	N/A
BAC CDFI 22	N/A	N/A
BOC CDFI 22	N/A	N/A
CCNY CDFI 22	N/A	N/A
Chautauqua CDFI 22	N/A	N/A
CLFCR CDFI 22	N/A	N/A
CoopFed CDFI 22	N/A	N/A
Credit CDFI 22	N/A	N/A
EAC FY21-24 ACCORD	N/A	N/A
EAC FY21-24 AEDC	N/A	N/A
EAC FY21-24 BLDC	N/A	N/A
EAC FY21-24 BOC Bronx	N/A	N/A
EAC FY21-24 BOC Harlem	N/A	N/A
EAC FY21-24 BOC Queens	N/A	N/A
EAC FY21-24 BSRC	N/A	N/A
EAC FY21-24 CMP	N/A	N/A
EAC FY21-24 CRCF	N/A	N/A
EAC FY21-24 Hofstra	N/A	N/A
EAC FY21-24 IBERO Buffalo	N/A	N/A
EAC FY21-24 IBERO Waverly	N/A	N/A
EAC FY21-24 QEDC	N/A	N/A
EAC FY21-24 REDC	N/A	N/A
EAC FY21-24 SCCC	N/A	N/A
EAC FY21-24 ULR	N/A	N/A
EAC FY21-24 WEDC Poughkeepsie	N/A	N/A
EAC FY21-24 WEDC Westchester	N/A	N/A
EAC FY21-24 WHIDC	N/A	N/A
GAI CDFI 22	N/A	N/A
GJLDC CDFI 22	N/A	N/A
HEF CDFI 22	N/A	N/A
La Fuerza CDFI 22	N/A	N/A
Launch CDFI 22	N/A	N/A
NYBDC LDC CDFI 22	N/A	N/A
PECI CDFI 22	N/A	N/A
REDC CDFI 22	N/A	N/A
TruFund CDFI 22	N/A	N/A
UIDC CDFI 22	N/A	N/A
WVF CDFI 22	N/A	N/A
<b>Subtotal</b>	<b>\$0</b>	<b>\$0</b>

### Strategic Industries: Project List (p. 3)

Tourism/Recreation/Hospitality		
Angel Rock Properties, Inc.	N/A	N/A
Bass Lane Enterprises LLC dba Shelato Cedar Spring Cottages	N/A	N/A
Bay Bridge Sport & Bait Shop, LLC	N/A	N/A
Bill Saiff's Westview Lodge & Marina, LLC	N/A	N/A
Bonnie Castle Marina LLC	N/A	N/A
Burt Goodnough's Marina East	N/A	N/A
Cape Vincent Marina Inc.	N/A	N/A
Carnegie Bay Marina, LLC	N/A	N/A
Carnegie Bay Rentals LLC	N/A	N/A
CDF & Associates, LLC dba Spicer Maine Basin	N/A	N/A
Clark Marina Corporation	N/A	N/A
Clayton Properties Inc.	N/A	N/A
Clayton Yacht Club, Inc.	N/A	N/A
Coldendeeep Development LLC	N/A	N/A
Cory and Lisa Smith	N/A	N/A
Cottages on Oak Orchard River, LLC	N/A	N/A
Dark Island Tours, Inc.	N/A	N/A
Elrado Association, Inc.	N/A	N/A
Four C's Marina and Lodging, LLC	N/A	N/A
Hozmerica, LLC dba Hosmer's Marina & Smuggler's Café	N/A	N/A
Island View Marina, Inc.	N/A	N/A
Madison Barracks Marina, LLC	N/A	N/A
Martin's Tidesides Marina LLC	N/A	N/A
Pier Fifty-three LLC	N/A	N/A
Pultneyville Yacht Club, Inc.	N/A	N/A
Saranac Waterfront Lodge Capital	\$3,097,788	\$2,000,000
Sinbad Marine Inc. dba Skipper's Landing	N/A	N/A
Sodus Bay Junior Sailing Association, Inc.	N/A	N/A
Turtle Cove Resort & Marina, LLC	N/A	N/A
Westage at the Harbor Condominium	N/A	N/A
<b>Subtotal</b>	<b>\$3,097,788</b>	<b>\$2,000,000</b>
<b>Total</b>	<b>\$36,404,835</b>	<b>\$9,348,254</b>



Where impact was quantifiable, the projects that were analyzed yield an overall Fiscal Benefit to Cost ratio of 3.68. This means that for each dollar of New York State government subsidy, such as tax exemptions or abatements on sales, property and interest income, there was a return to the tax base of \$3.68.

Total Projects

Project Name	Benefit	Cost
AgriAmerica Grape Juice Factory Capital	\$306,130	\$498,600
Cafe Spice Capital	\$14,457,861	\$2,986,005
Cryomech Capital	\$6,830,759	\$1,057,760
Empire Medicinals Capital	\$491,107	\$200,000
Keith Titus Corporation Driver Training, Health and Wellness Center Capital	\$3,418,588	\$1,200,000
National Elevator Cab & Door Capital	\$6,532,991	\$320,000
Nelliston Brewery Capital	\$2,836	\$27,500
Northside Mixed Use Capital	\$352,171	\$158,389
Saranac Waterfront Lodge Capital	\$3,097,788	\$2,000,000
Seminary Hill Ciders Capital	\$914,604	\$900,000
<b>Total</b>	<b>\$36,404,835</b>	<b>\$9,348,254</b>

Please note the following:

- Benefit Cost Evaluations are used in evaluating projects that are categorized as Business Investment, Infrastructure Investment, and Economic Growth Investment and that involve 1) job retention and/or creation and/or 2) construction-related activity. Unlike typical ESD Business Investment projects, which involve direct job creation and retention, Infrastructure Investment (e.g. the development or expansion of basic systems and facilities, including transportation, water and sewer, communication, energy generation and distribution, and parking facilities) and Economic Growth Investment (e.g. projects that foster economic growth through cultural activity, higher education activity, regional revolving loan and grant programs, other local or regional initiatives, agribusiness initiatives, marketing activities, training or education programs, or technical assistance) may not involve permanent job commitments. Such projects generate long-term benefits not captured in the period of analysis. This is reflected in the Benefit Cost Evaluations as compared to benchmarks developed for Infrastructure Investment and Economic Growth Investment projects.
- For funding awards under \$250,000, only the total benefit is provided rather than a full evaluation.



**Project Summary**  
**Benefit-Cost Evaluation<sup>1</sup>**  
**Cafe Spice – Business Investment**

Benefit-Costs Evaluations are used in evaluating projects that are categorized as Business Investment, Infrastructure Investment, and Economic Growth Investment and that involve 1) job retention and/or creation and/or 2) construction-related activity. For Business Investment projects, benefits reported in the table below typically reflect the impact of both jobs and construction-related activity. For Infrastructure Investment and Economic Growth Investment projects, which generate long-term benefits not captured in the period of analysis and may involve no permanent job commitments, the table typically reflects only construction-related activity. Benchmarks for each type of project are noted in the footnotes.

**Initial Jobs: 130** **Construction Job Years (Direct): 26**  
**New Jobs: 151 over five years** **Construction Job Years (Indirect): 13**

Evaluation Statistics	Project Results NYS Gov't.	NYS Gov't. Benchmarks <sup>2</sup>	Project Results State & Local Government	State & Local Government Benchmarks
<b>Fiscal Costs<sup>3</sup></b>	\$2,986,005	\$794,250	\$2,986,005	\$1,020,500
<b>Fiscal Benefits<sup>4</sup></b>	\$14,457,861	\$2,085,600	\$26,876,638	\$4,271,980
<b>Fiscal Cost /Direct Job</b>	\$14,290	\$3,000	\$14,290	\$4,110
<b>Fiscal Cost/Total Jobs</b>	\$7,585	\$1,424	\$7,585	\$1,964
<b>Fiscal B/C Ratio</b>	4.84	7.00	9.00	10.60
	Project Results	Benchmarks		
<b>Economic Benefits<sup>5</sup></b>	\$194,158,513	\$119,468,000		
<b>Econ. Benefits/Total Jobs</b>	\$493,196	\$147,600		
<b>Economic B/C Ratio</b>	65.02	75.00		

<sup>1</sup> Dollar values are present value calculated over a seven-year period. Separate evaluations are made and reported for New York State government assistance alone and for State and Local government.

<sup>2</sup> The current project evaluation results (both fiscal and economic) are compared to performance measure benchmarks based on results of a sample of ESD non-retail projects. Business Investment project benchmarks are 7.00 (Fiscal) and 75.00 (Economic). Infrastructure Investment (or Economic Growth Investment) project benchmarks are 3.00 (Fiscal) and 30.00 (Economic).

<sup>3</sup> Fiscal cost includes the value of grants, loans and associated default risks, and discretionary subsidies (such as tax exemptions or abatements on sales, property, and interest income).

<sup>4</sup> Fiscal benefits are the loan repayments and tax revenues to New York State and Local governments generated by project activity. This includes estimated taxes on personal incomes from project direct and indirect employment, corporate and business incomes, excise and user taxes, property taxes, and other taxes.

<sup>5</sup> Economic benefits are estimated project benefits measuring fiscal flows to government plus net resident disposable income from project direct and indirect employment net of transfers, without adjusting for individual income earners' opportunity cost of employment.



**Project Summary  
Benefit-Cost Evaluation<sup>11</sup>**

**National Elevator Cab & Door Corp – Business Investment**

Benefit-Costs Evaluations are used in evaluating projects that are categorized as Business Investment, Infrastructure Investment, and Economic Growth Investment and that involve 1) job retention and/or creation and/or 2) construction-related activity. For Business Investment projects, benefits reported in the table below typically reflect the impact of both jobs and construction-related activity. For Infrastructure Investment and Economic Growth Investment projects, which generate long-term benefits not captured in the period of analysis and may involve no permanent job commitments, the table typically reflects only construction-related activity. Benchmarks for each type of project are noted in the footnotes.

**Initial Jobs: 97**  
**New Jobs: 0**

**Construction Job Years (Direct): 17**  
**Construction Job Years (Indirect): 9**

<b>Evaluation Statistics</b>	<b>Project Results NYS Gov't.</b>	<b>NYS Gov't. Benchmarks<sup>12</sup></b>	<b>Project Results State &amp; Local Government</b>	<b>State &amp; Local Government Benchmarks</b>
<b>Fiscal Costs<sup>13</sup></b>	\$320,000	\$794,250	\$320,000	\$1,020,500
<b>Fiscal Benefits<sup>14</sup></b>	\$6,532,991	\$2,085,600	\$12,898,600	\$4,271,980
<b>Fiscal Cost /Direct Job</b>	\$4,686	\$3,000	\$4,686	\$4,110
<b>Fiscal Cost/Total Jobs</b>	\$3,267	\$1,424	\$3,267	\$1,964
<b>Fiscal B/C Ratio</b>	20.42	7.00	40.31	10.60
	<b>Project Results</b>	<b>Benchmarks</b>		
<b>Economic Benefits<sup>15</sup></b>	\$60,649,103	\$119,468,000		
<b>Econ. Benefits/Total Jobs</b>	\$619,116	\$147,600		
<b>Economic B/C Ratio</b>	189.53	75.00		

<sup>11</sup> Dollar values are present value calculated over a seven-year period. Separate evaluations are made and reported for New York State government assistance alone and for State and Local government.

<sup>12</sup> The current project evaluation results (both fiscal and economic) are compared to performance measure benchmarks based on results of a sample of ESD non-retail projects. Business Investment project benchmarks are 7.00 (Fiscal) and 75.00 (Economic). Infrastructure Investment (or Economic Growth Investment) project benchmarks are 3.00 (Fiscal) and 30.00 (Economic).

<sup>13</sup> Fiscal cost includes the value of grants, loans and associated default risks, and discretionary subsidies (such as tax exemptions or abatements on sales, property, and interest income).

<sup>14</sup> Fiscal benefits are the loan repayments and tax revenues to New York State and Local governments generated by project activity. This includes estimated taxes on personal incomes from project direct and indirect employment, corporate and business incomes, excise and user taxes, property taxes, and other taxes.

<sup>15</sup> Economic benefits are estimated project benefits measuring fiscal flows to government plus net resident disposable income from project direct and indirect employment net of transfers, without adjusting for individual income earners' opportunity cost of employment.

**Project Summary  
Benefit-Cost Evaluation<sup>16</sup>**

**Saranac Lake Resort Owner, LLC – Business Investment**

Benefit-Costs Evaluations are used in evaluating projects that are categorized as Business Investment, Infrastructure Investment, and Economic Growth Investment and that involve 1) job retention and/or creation and/or 2) construction-related activity. For Business Investment projects, benefits reported in the table below typically reflect the impact of both jobs and construction-related activity. For Infrastructure Investment and Economic Growth Investment projects, which generate long-term benefits not captured in the period of analysis and may involve no permanent job commitments, the table typically reflects only construction-related activity. Benchmarks for each type of project are noted in the footnotes.

**Initial Jobs: 0** **Construction Job Years (Direct): 217**  
**New Jobs: 71 over two years** **Construction Job Years (Indirect): 108**

Evaluation Statistics	Project Results NYS Gov't.	NYS Gov't. Benchmarks <sup>17</sup>	Project Results State & Local Government	State & Local Government Benchmarks
<b>Fiscal Costs<sup>18</sup></b>	\$2,000,000	\$794,250	\$2,000,000	\$1,020,500
<b>Fiscal Benefits<sup>19</sup></b>	\$3,097,788	\$2,085,600	\$5,352,157	\$4,271,980
<b>Fiscal Cost /Direct Job</b>	\$36,515	\$3,000	\$36,515	\$4,110
<b>Fiscal Cost/Total Jobs</b>	\$23,839	\$1,424	\$23,839	\$1,964
<b>Fiscal B/C Ratio</b>	1.55	7.00	2.68	10.60
	<b>Project Results</b>	<b>Benchmarks</b>		
<b>Economic Benefits<sup>20</sup></b>	\$39,513,311	\$119,468,000		
<b>Econ. Benefits/Total Jobs</b>	\$470,977	\$147,600		
<b>Economic B/C Ratio</b>	19.76	75.00		

<sup>16</sup> Dollar values are present value calculated over a seven-year period. Separate evaluations are made and reported for New York State government assistance alone and for State and Local government.

<sup>17</sup> The current project evaluation results (both fiscal and economic) are compared to performance measure benchmarks based on results of a sample of ESD non-retail projects. Business Investment project benchmarks are 7.00 (Fiscal) and 75.00 (Economic). Infrastructure Investment (or Economic Growth Investment) project benchmarks are 3.00 (Fiscal) and 30.00 (Economic).

<sup>18</sup> Fiscal cost includes the value of grants, loans and associated default risks, and discretionary subsidies (such as tax exemptions or abatements on sales, property, and interest income).

<sup>19</sup> Fiscal benefits are the loan repayments and tax revenues to New York State and Local governments generated by project activity. This includes estimated taxes on personal incomes from project direct and indirect employment, corporate and business incomes, excise and user taxes, property taxes, and other taxes.

<sup>20</sup> Economic benefits are estimated project benefits measuring fiscal flows to government plus net resident disposable income from project direct and indirect employment net of transfers, without adjusting for individual income earners' opportunity cost of employment.

Empire Medicinals, Inc.

Evaluated over a seven-year period, project fiscal benefits to New York State government are expected to be \$491,107, which exceed the cost to the State.

Northside Center for Child Development, Inc.

Evaluated over a seven-year period, project fiscal benefits to New York State government are expected to be \$352,171, which exceed the cost to the State.

**Project Summary  
Benefit-Cost Evaluation<sup>21</sup>**

**Doetsch Family II LLC, dba Seminary Hill Ciders – Business Investment**

Benefit-Costs Evaluations are used in evaluating projects that are categorized as Business Investment, Infrastructure Investment, and Economic Growth Investment and that involve 1) job retention and/or creation and/or 2) construction-related activity. For Business Investment projects, benefits reported in the table below typically reflect the impact of both jobs and construction-related activity. For Infrastructure Investment and Economic Growth Investment projects, which generate long-term benefits not captured in the period of analysis and may involve no permanent job commitments, the table typically reflects only construction-related activity. Benchmarks for each type of project are noted in the footnotes.

<b>Initial Jobs:</b>	<b>0</b>	<b>Construction Job Years (Direct):</b>	<b>22</b>
<b>New Jobs:</b>	<b>13 over five years</b>	<b>Construction Job Years (Indirect):</b>	<b>11</b>

<b>Evaluation Statistics</b>	<b>Project Results NYS Gov't.</b>	<b>NYS Gov't. Benchmarks<sup>22</sup></b>	<b>Project Results State &amp; Local Government</b>	<b>State &amp; Local Government Benchmarks</b>
<b>Fiscal Costs<sup>23</sup></b>	\$900,000	\$794,250	\$900,000	\$1,020,500
<b>Fiscal Benefits<sup>24</sup></b>	\$914,604	\$2,085,600	\$1,671,259	\$4,271,980
<b>Fiscal Cost /Direct Job</b>	\$107,417	\$3,000	\$107,417	\$4,110
<b>Fiscal Cost/Total Jobs</b>	\$41,211	\$1,424	\$41,211	\$1,964
<b>Fiscal B/C Ratio</b>	1.02	7.00	1.86	10.60
	<b>Project Results</b>	<b>Benchmarks</b>		
<b>Economic Benefits<sup>25</sup></b>	\$11,131,401	\$119,468,000		
<b>Econ. Benefits/Total Jobs</b>	\$509,709	\$147,600		
<b>Economic B/C Ratio</b>	12.37	75.00		

<sup>21</sup> Dollar values are present value calculated over a seven-year period. Separate evaluations are made and reported for New York State government assistance alone and for State and Local government.

<sup>22</sup> The current project evaluation results (both fiscal and economic) are compared to performance measure benchmarks based on results of a sample of ESD non-retail projects. Business Investment project benchmarks are 7.00 (Fiscal) and 75.00 (Economic). Infrastructure Investment (or Economic Growth Investment) project benchmarks are 3.00 (Fiscal) and 30.00 (Economic).

<sup>23</sup> Fiscal cost includes the value of grants, loans and associated default risks, and discretionary subsidies (such as tax exemptions or abatements on sales, property, and interest income).

<sup>24</sup> Fiscal benefits are the loan repayments and tax revenues to New York State and Local governments generated by project activity. This includes estimated taxes on personal incomes from project direct and indirect employment, corporate and business incomes, excise and user taxes, property taxes, and other taxes.

<sup>25</sup> Economic benefits are estimated project benefits measuring fiscal flows to government plus net resident disposable income from project direct and indirect employment net of transfers, without adjusting for individual income earners' opportunity cost of employment.

**Project Summary  
Benefit-Cost Evaluation<sup>26</sup>**

**AgriAmerica Fruit Products LLC – Business Investment**

Benefit-Costs Evaluations are used in evaluating projects that are categorized as Business Investment, Infrastructure Investment, and Economic Growth Investment and that involve 1) job retention and/or creation and/or 2) construction-related activity. For Business Investment projects, benefits reported in the table below typically reflect the impact of both jobs and construction-related activity. For Infrastructure Investment and Economic Growth Investment projects, which generate long-term benefits not captured in the period of analysis and may involve no permanent job commitments, the table typically reflects only construction-related activity. Benchmarks for each type of project are noted in the footnotes.

**Initial Jobs: 0** **Construction Job Years (Direct): 2**  
**New Jobs: 5 in year one** **Construction Job Years (Indirect): 2**

<b>Evaluation Statistics</b>	<b>Project Results NYS Gov't.</b>	<b>NYS Gov't. Benchmarks<sup>27</sup></b>	<b>Project Results State &amp; Local Government</b>	<b>State &amp; Local Government Benchmarks</b>
<b>Fiscal Costs<sup>28</sup></b>	\$498,600	\$794,250	\$498,600	\$1,020,500
<b>Fiscal Benefits<sup>29</sup></b>	\$306,130	\$2,085,600	\$530,643	\$4,271,980
<b>Fiscal Cost /Direct Job</b>	\$110,800	\$3,000	\$110,800	\$4,110
<b>Fiscal Cost/Total Jobs</b>	\$50,699	\$1,424	\$50,699	\$1,964
<b>Fiscal B/C Ratio</b>	0.61	7.00	1.06	10.60
	<b>Project Results</b>	<b>Benchmarks</b>		
<b>Economic Benefits<sup>30</sup></b>	\$4,069,149	\$119,468,000		
<b>Econ. Benefits/Total Jobs</b>	\$413,761	\$147,600		
<b>Economic B/C Ratio</b>	8.16	75.00		

<sup>26</sup> Dollar values are present value calculated over a seven-year period. Separate evaluations are made and reported for New York State government assistance alone and for State and Local government.

<sup>27</sup> The current project evaluation results (both fiscal and economic) are compared to performance measure benchmarks based on results of a sample of ESD non-retail projects. Business Investment project benchmarks are 7.00 (Fiscal) and 75.00 (Economic). Infrastructure Investment (or Economic Growth Investment) project benchmarks are 3.00 (Fiscal) and 30.00 (Economic).

<sup>28</sup> Fiscal cost includes the value of grants, loans and associated default risks, and discretionary subsidies (such as tax exemptions or abatements on sales, property, and interest income).

<sup>29</sup> Fiscal benefits are the loan repayments and tax revenues to New York State and Local governments generated by project activity. This includes estimated taxes on personal incomes from project direct and indirect employment, corporate and business incomes, excise and user taxes, property taxes, and other taxes.

<sup>30</sup> Economic benefits are estimated project benefits measuring fiscal flows to government plus net resident disposable income from project direct and indirect employment net of transfers, without adjusting for individual income earners' opportunity cost of employment.





Eisenadler Brauhaus, LLC

Evaluated over a seven-year period, project fiscal benefits to New York State government are expected to be \$2,836, which does not exceed the cost to the State.

