



Waiver of Personal Net Worth Eligibility Requirements- Geotechnical Construction Technologies

WHEREAS, pursuant to § 314(4) of the Executive Law, the Director of the Division of Minority and Women's Business Development may waive the personal net worth requirement for Minority- and Women-owned Business Enterprise ("MWBE") eligibility on an industry-wide basis upon determining that the personal net worth requirement, combined with industry specific factors, has led to the significant exclusion of businesses in that industry from MWBE certification; and,

WHEREAS, upon conducting an availability analysis, I have determined that certified MWBEs are underrepresented in the geotechnical construction technologies industry; and,

WHEREAS, I have determined that industry-specific factors in the geotechnical construction technologies industry, coupled with the personal net worth requirement for MWBE certification, have led to the significant exclusion of businesses in the geotechnical construction technologies industry from MWBE certification; and,

NOW, THEREFORE, I, Valerie White, Executive Director of the Division of Minority and Women's Business Development, do hereby determine that business enterprises in the geotechnical construction technologies industry shall be eligible for MWBE certification without regard to the personal net worth requirement for MWBE certification.

Valerie White
Executive Director
Division of Minority & Women's
Business Development
New York State Department of
Economic Development

10/31/18
October 31, 2018