

Job Opening

Job Posting: January 2022

Application Deadline: 30 days or
until position is filled

JOB TITLE: Financial Analyst

LOCATION: NYC

DEPT: Portfolio Management & Project Finance

BASIC FUNCTION:

Conduct financial and credit analysis of operating companies to determine the level of State support required and to structure loans, grants, disposition of State assets, and other financial assistance accordingly.

WORK PERFORMED:

- Prepare memoranda detailing corporate and project financial strengths, credit risks, and funding gaps.
- Obtain and analyze financial statements/tax returns of corporate and not-for-profit entities and individuals.
- Review financial projections and create cash flow models for operating companies and real estate developments, including sensitivity analyses.
- Perform risk assessment of credit and collateral ensuring loan stability and sound credit quality.
- Perform financial due diligence to determine project feasibility.
- Input various financial data into Excel-based financial models for scoring purposes.
- Perform site visits to potential/current borrowers and interview counter parties.
- Assist other departments with financial analysis/modeling on an ad-hoc basis.
- Other related projects/assignments as assigned by management.

Position expected to work onsite and/or remote consistent with NYS and ESD guidelines and needs.

EDUCATION & REQUIREMENTS:

Education Level required: Bachelor's degree in accounting or finance, or equivalent experience. Relevant experience required: 3+ years of experience performing financial analysis, underwriting commercial loans or working with debt instruments.

Knowledge required: The ideal candidate will have sufficient knowledge to independently analyze/spread financial statements and draft concise analyses of credit. This will include knowledge of financial accounting; strong analytic abilities; facility with financial modeling; and excellent written and oral communication skills. Strong Excel skills required

APPROXIMATE HIRING SALARY: \$65,000 - \$68,000 (w/ comprehensive benefits package)

INQUIRE

Sarah Allende – HR Recruiter, Human Resources Dept.

External Candidates: *Send resume to resumes@esd.ny.gov, indicating job title in subject line and salary requirement in email body*

Internal Candidates: *Complete [Posting Application](#) and attach a copy of resume*

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