NEW YORK STATE OF OPPORTUNITY. Empire State Development

NEW YORK STATE OF OPPORTUNITY. Atlantic Yards Community Development Corporation

AYCDC Board of Directors Meeting

Project Update

May 28, 2026

Agenda

CORPORATE ACTION

1. Approval of the Minutes of the March 19, 2026 Directors' Meeting

FOR INFORMATION

2. Updates and Follow-Ups (Oral Reports)
    a. Final Community Engagement Report & Next Steps
    b. Program Updates

EXECUTIVE SESSION

3. Pursuant to Public Officers Law Section 105(h) - Negotiations with the Project Developer Regarding Memorandum of Understanding and Development of Property/Project – Oral Report

4. Public Comments

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Community Engagement Updates

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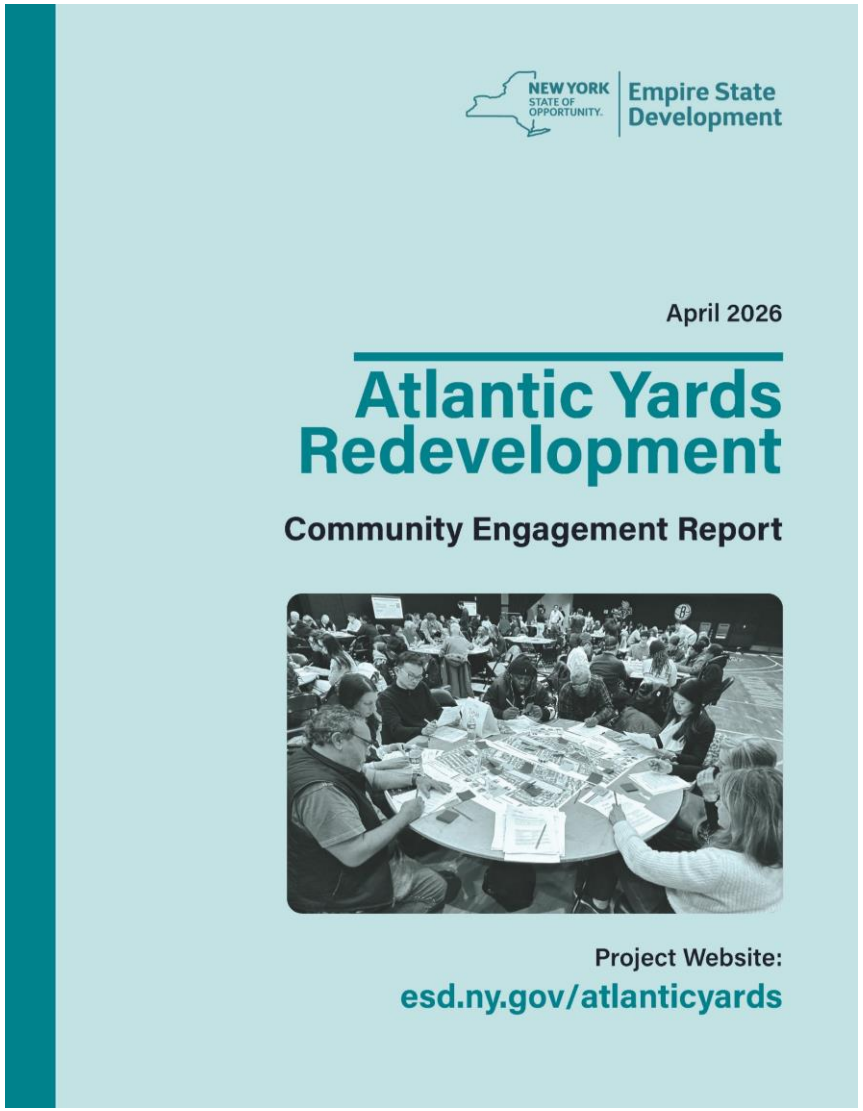
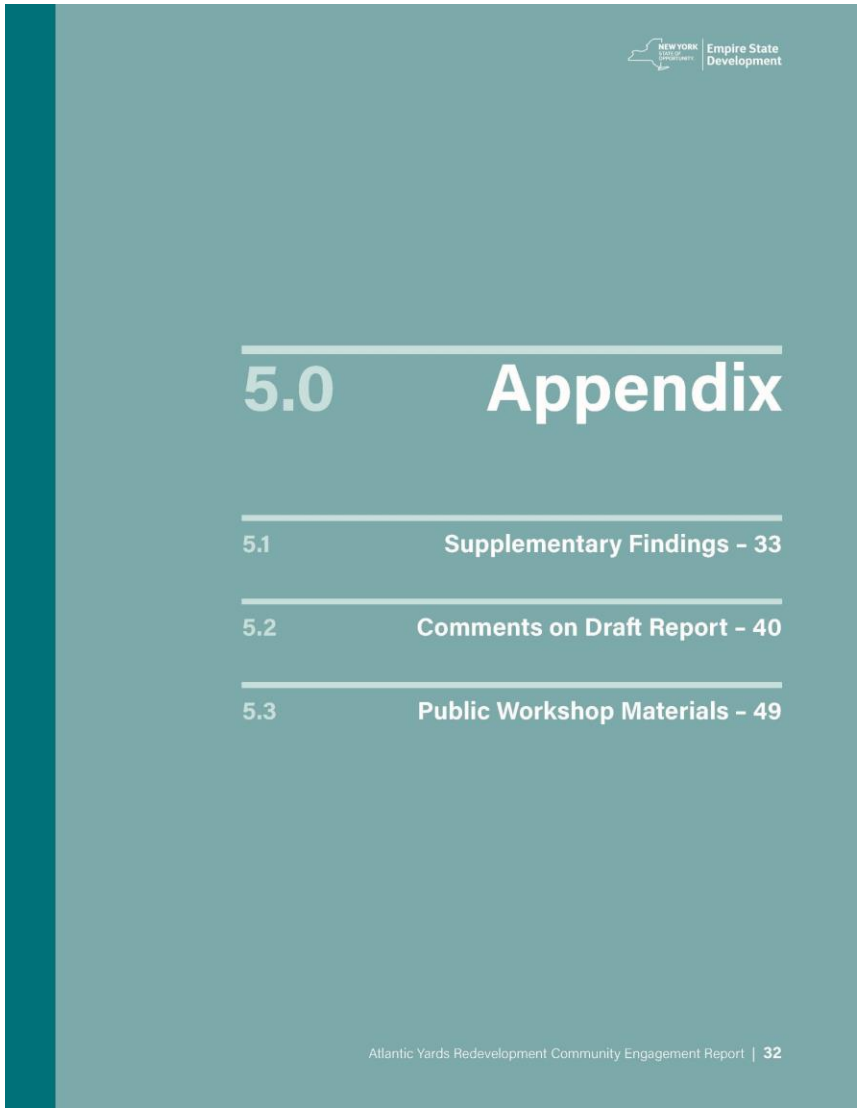
Final Community Engagement Report





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Next Steps

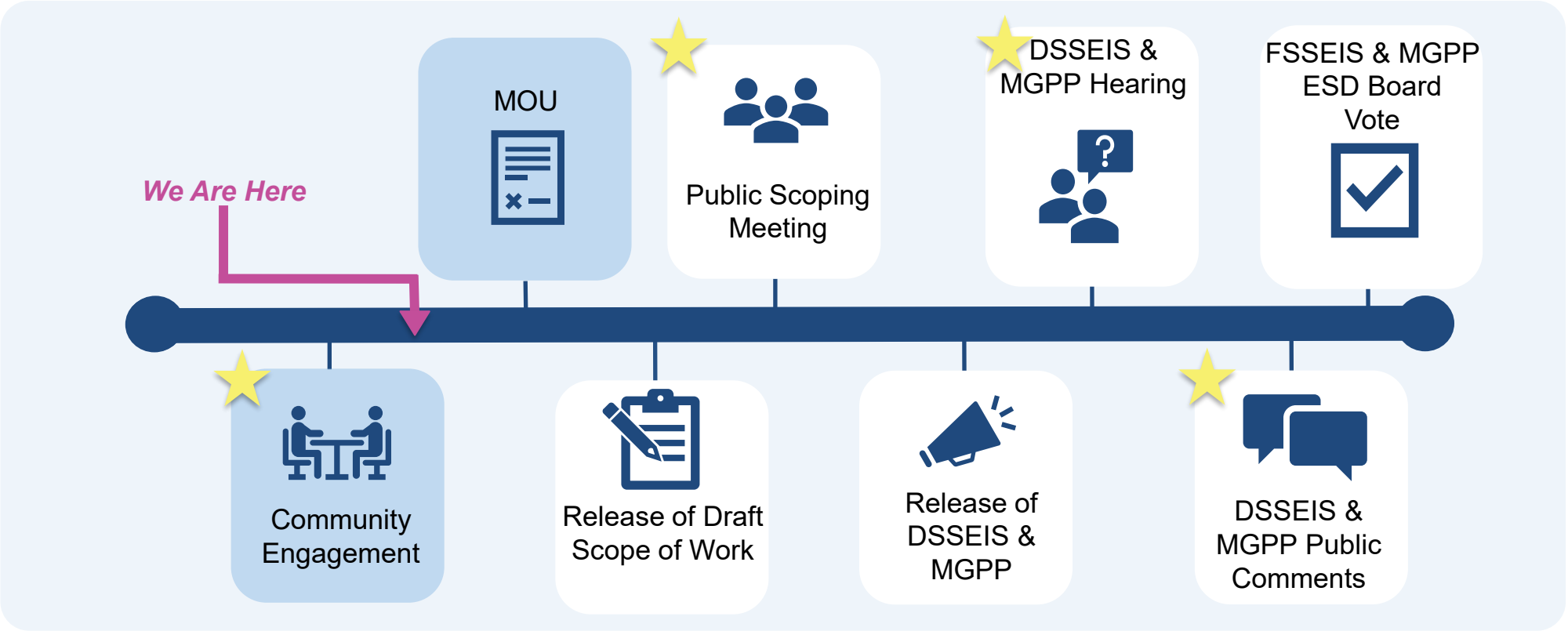
June/July 2026 – AYCDC meeting
- Presentation of proposed program

July 2026
- MOU execution
- Public engagement on Proposed Program & Environmental Review process

Q3 through Q4 2026 – Engagement and Environmental Review
- Meeting with/speaking to local community groups, tenant associations, community boards, BIDs, etc.
- Commencement of environmental review (Draft Scope of Work released and public comment period)
- Public design consultation

Dates subject to change.

Overview of Public Review Process



DSSEIS = Draft Second Supplemental Environmental Impact Statement
FSSEIS = Final Second Supplemental Environmental Impact Statement

MGPP = Modified General Project Plan
MOU = Memorandum of Understanding

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Environmental Impact Statement (EIS) Areas of Analysis

- Land Use, Zoning & Public Policy
- Socioeconomic Conditions
- Community Facilities & Services
- Open Space
- Shadows
- Historic & Cultural Resources
- Urban Design & Visual Resources
- Hazardous Materials
- Water & Sewer Infrastructure
- Energy
- Solid Waste & Sanitation Services
- Transportation
- Air Quality
- Greenhouse Gas Emissions and Climate Change
- Noise
- Public Health
- Neighborhood Character
- Construction
- Effects on Disadvantaged Communities
- Alternatives
- Mitigation

Analyses based on guidance of New York City Environmental Quality Review (CEQR) Technical Manual

Executive Session

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Public Comment

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