NEW YORK STATE OF OPPORTUNITY. | Empire State Development

Empire State Development - Accounting Audit Services
Request for Proposals & Statement Qualification

Release Date: November 14, 2024

The following is a list of questions submitted by prospective respondents and respective answers provided by the originating team:

Q&A Matrix

No.	Question	Answer
1	Is the accounting department for the parent and the subsidiaries centralized?	Yes, the accounting department for the parent and subsidiaries is centralized.
2	What is the reason for the change in the audit firm?	The reason for the change in audit firm is that the current contract term has expired.
3	Please confirm whether the single audit must be completed no later than June 10 of each year?	Yes, the single audit and all subsidiary audits must be completed by June 10th of each year.
4	Is any of the subsidiary audited by a third-party CPA firm? If so, how many?	The audit firm that is chosen will handle the single audit as well as all subsidiary audits.