



# NEW YORK STATE IS POWERING CLEAN ENERGY

Leading the way to the zero-emission future and building the manufacturing supply chain

## NEW YORK IS THE IDEAL LOCATION FOR YOUR BUSINESS

New York’s commitment to clean tech and renewable energy is driving tech manufacturing and reinvigorating the state’s economy — while establishing New York State as a business destination for industry innovators looking to access one of the world’s largest markets.

With a nation-leading market for clean energy products, best-in-class green incentives, infrastructure and location advantages, easy access to key suppliers, a focus on innovation, and a talented workforce — New York is the ideal location for your business!



**0%**

Corporate income tax rate for qualified manufacturers



**\$3 BILLION**

In refundable Excelsior Jobs Program Tax Credits, enhanced for green projects



**#1**

In the U.S. for reshoring manufacturing jobs  
*Reshoring Institute 2022*



**#1**

In the Northeast for total number of STEM graduates  
*Lightcast — IPEDS Data*



**10GW**

Of distributed solar by 2030



**9GW**

Offshore wind by 2035



**6GW**

Of energy storage by 2030  
*Energy Storage Road Map*



**178,000**

Clean energy jobs in New York State in 2023  
*NYSERDA*



Empire State Development

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## INDUSTRY INCENTIVES

**0%** Corporate Income Tax Rate for qualified manufacturers.

**EXEMPT** from Sales Tax on production machinery and equipment.

**EXEMPT** from Sales Tax on fuels/utilities used in manufacturing processes.

**NO** Personal Property Tax.

**NO** Inventory Tax.

**Real Property Tax Credit** for qualified manufacturers of up to 20%.

**Excelsior Jobs Program** offers fully refundable discretionary tax credit and is enhanced for green projects.

**FAST NY** is a \$300M grant program for pre-development activities and infrastructure investments to develop sites for high-tech manufacturing.

**NYPA Hydro Power Programs (NYPA)** offers low-cost power to support business operation and expansion across New York State.

**New York Green Bank (NYGB)** \$1B investments in clean energy projects.

## WORKFORCE AND SUPPORT

### Empire State Development's Office of Strategic Workforce Development

The Office of Strategic Workforce Development helps create opportunities to meet the labor needs of the state's highest-growth industry sectors. Some of these programs include:

- **Clarkson University**

The Advancing Industry with Micro-credentials program will expand the college's existing micro-credentialing program to include courses in advanced manufacturing.

- **United Way of Long Island**

The Power Up Wind, Solar & Renewables is a free training program creating pathways for culturally diverse young adults to secure careers in clean tech & renewable energy.

- **Northland Workforce Training**

The Training Center will build out and implement a Clean Technology Training Lab to deliver industry-driven training in support of statewide renewable energy goals and will purchase new training equipment in support of their existing programs.

### Empire State Development's Division of Science, Technology and Innovation (NYSTAR)

NYSTAR programs and centers emphasize the importance of working with industry as a way to leverage New York State's technology strengths to produce new products.

- **Centers for Advanced Technology (CATs)**

NYSTAR funds 15 Centers for Advanced Technology (CATs) to encourage greater collaboration between private industry and universities in the development and application of new technologies.

- **New York Manufacturing Extension Partnership (NY MEP)**

NY MEP is a network of organizations that provide growth and innovation services to small and mid-sized manufacturers.

### New Energy NY (NENY)

Led by SUNY Binghamton, was designated by the federal government as a **Tech Hub** for batteries. In addition, the NSF designated NENY'S storage engine as a Regional Innovation Engine.

**NEW YORK CONTINUES TO LEAD THE NATION IN BUILDING A CLEAN ENERGY FUTURE. THROUGH OUR INVESTMENTS IN WORKFORCE DEVELOPMENT AND NEW YORK'S RENEWABLE INDUSTRY, WE ARE CREATING MOMENTUM TO ACCELERATE RENEWABLE ENERGY PROJECTS AND ENSURE WE HAVE A WORKFORCE PREPARED TO FILL THE JOBS WE NEED TO REDUCE EMISSIONS AND BUILD A GREENER NEW YORK FOR ALL.** Governor Kathy Hochul

## EMPIRE STATE DEVELOPMENT CAN HELP YOUR BUSINESS

- Conduct confidential site searches
- Access competitive performance-based incentives
- Connect with local workforce training providers
- Partner with Centers of Excellence and R&D facilities throughout the state
- Identify and aggregate additional state and local resources for your project

Is your business planning an expansion or relocation?

Are you a business or site selector ready to submit a formal Request for Information – seeking sites and incentives?

**Contact Empire State Development today to start working with us on your project!**



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