



**Empire State  
Development**

# **New York State Economic Indicators Dashboard**

Economic Analysis and Research

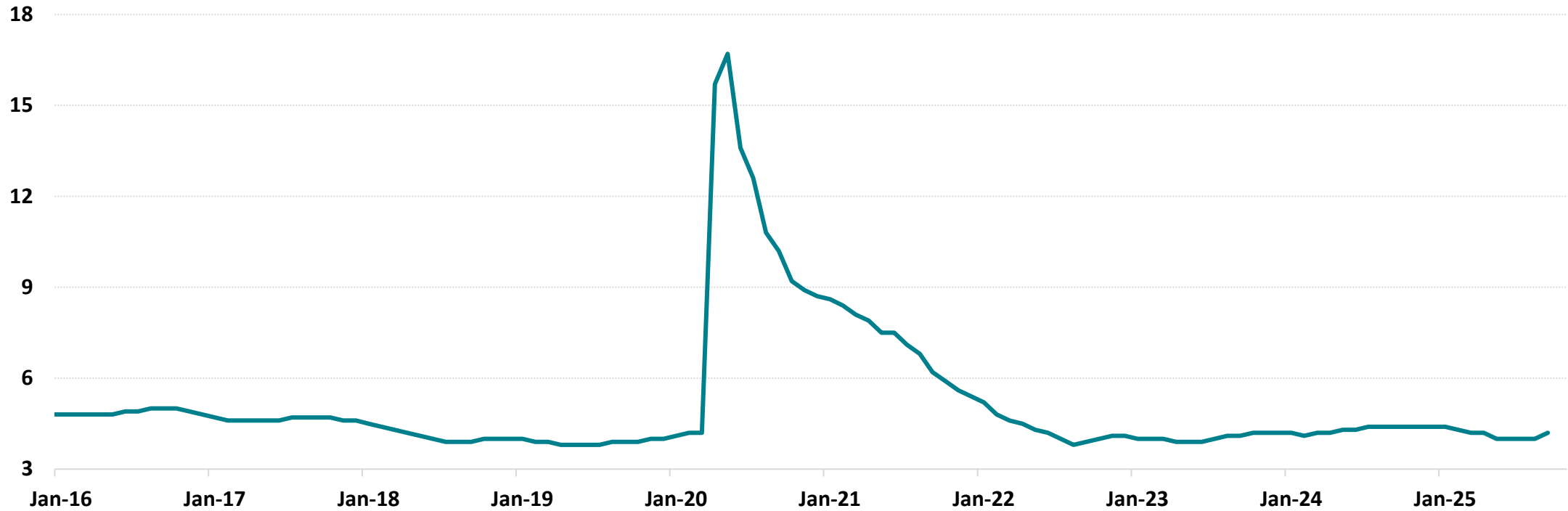
Empire State Development

**January 2026**



# New York State Economic Indicators Dashboard

## New York State Unemployment Rate (Seasonally Adjusted, percent, monthly)

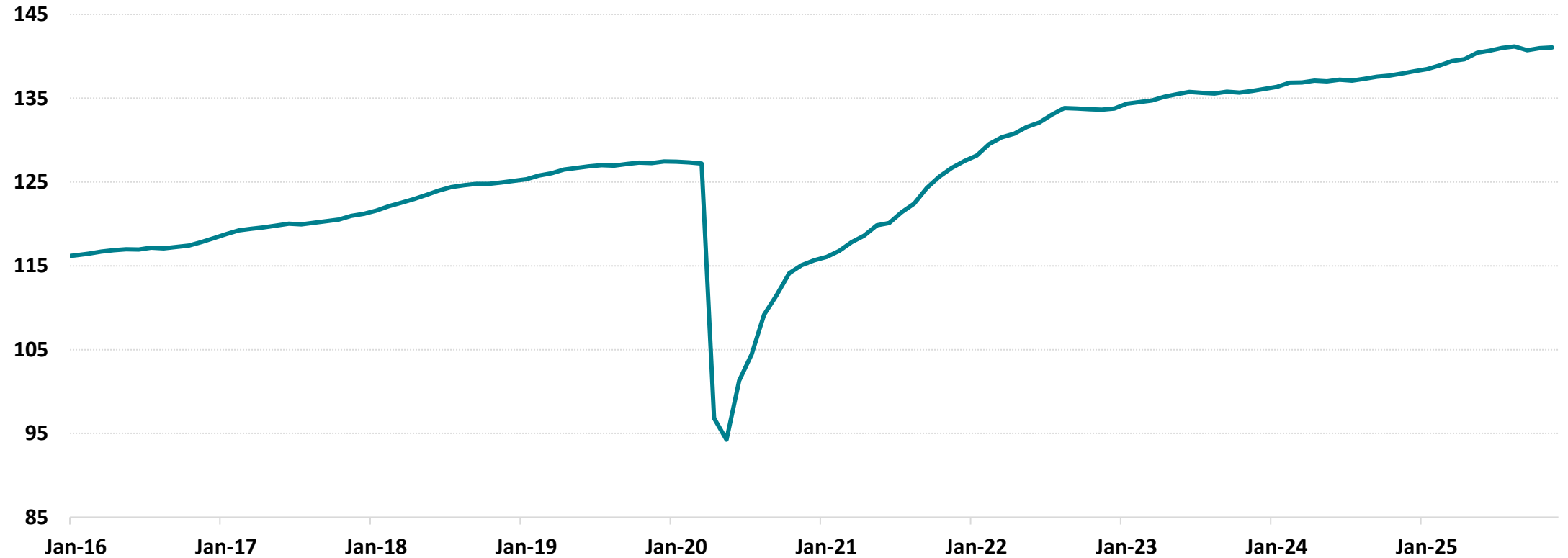


	Dec-25	Nov-25	Oct-25	Sep-25	Aug-25	Jul-25	Jun-25	May-25	Apr-25	Mar-25	Feb-25	Jan-25	Dec-24
<b>Unemployment Rate (% SA)</b>	4.6	4.5	ND	4.2	4.0	4.0	4.0	4.0	4.2	4.2	4.3	4.4	4.4
monthly ppt chg	0.1	NA	NA	0.2	0.0	0.0	0.0	-0.2	0.0	-0.1	-0.1	0.0	0.0
12-month ppt chg	0.2	0.1	NA	-0.2	-0.4	-0.4	-0.3	-0.3	0.0	0.0	0.2	0.2	0.2

Source: Moody's Analytics/BLS/NYS Department of Labor, Local Area Unemployment Statistics (LAUS), Seasonally Adjusted (SA).

# New York State Economic Indicators Dashboard

**New York State Coincident Index**  
(Seasonally Adjusted, monthly)

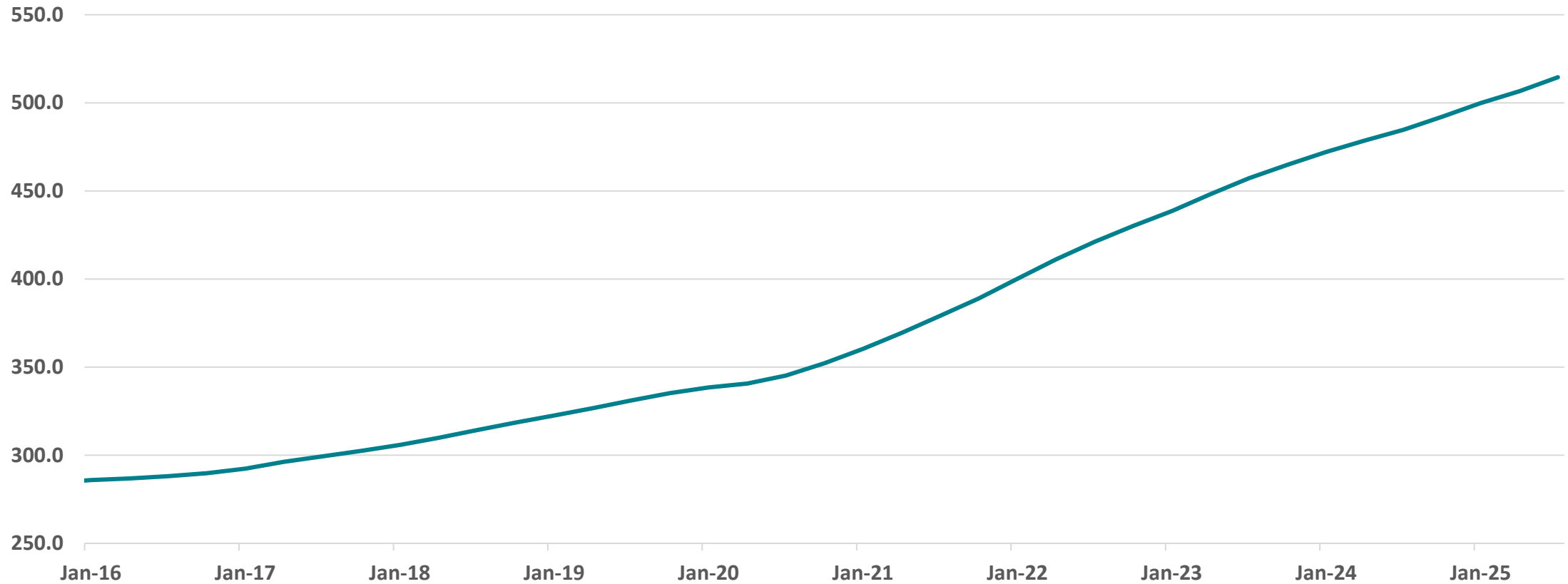


	Dec-25	Nov-25	Oct-25	Sep-25	Aug-25	Jul-25	Jun-25	May-25	Apr-25	Mar-25	Feb-25	Jan-25	Dec-24
<b>New York Coincident Index</b>	141.0	141.1	141.0	140.7	141.2	141.0	140.7	140.4	139.7	139.4	138.9	138.5	138.2

Source: Moody's Analytics/Federal Reserve Bank of Philadelphia. Indexed to 2007 annual average. Values are subject to monthly revision.

# New York State Economic Indicators Dashboard

## New York State Single Family Homes Median Price (4-quarter moving average, quarterly)

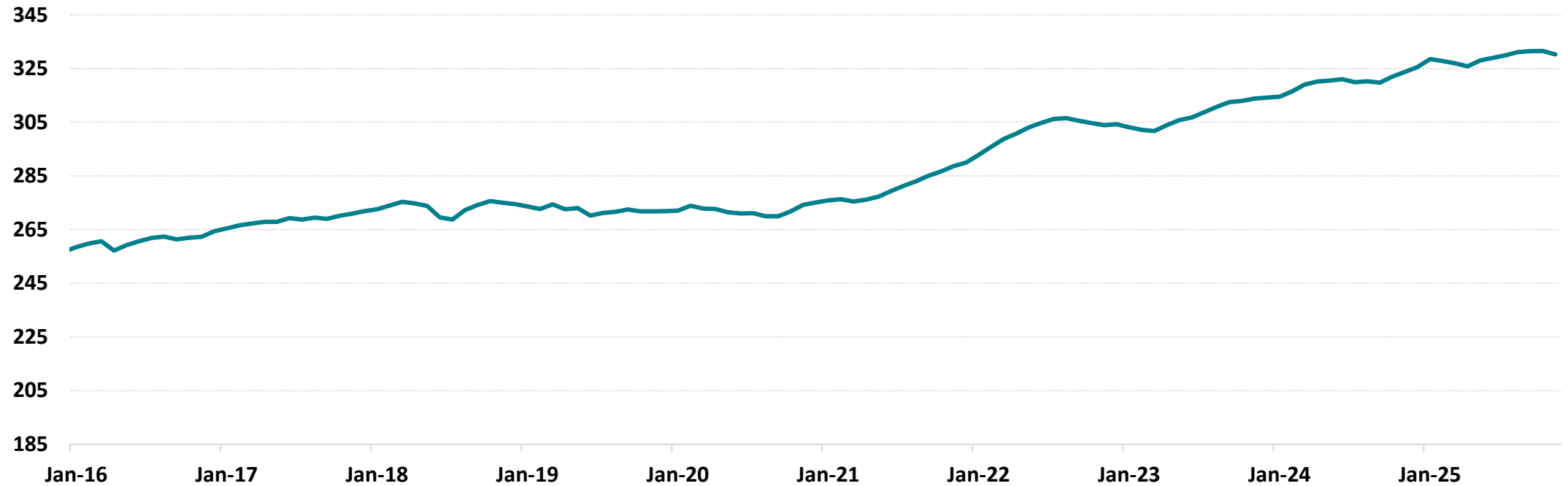


**Source:** New York State Association of Realtors and Moody's Analytics estimates. The data reflects sales activity for existing single-family homes. The original series is modified to 4-quarter moving averages.

# New York State Economic Indicators Dashboard

## New York City S&P Home Price Index

(Seasonally Adjusted, January 2000 = 100, monthly)

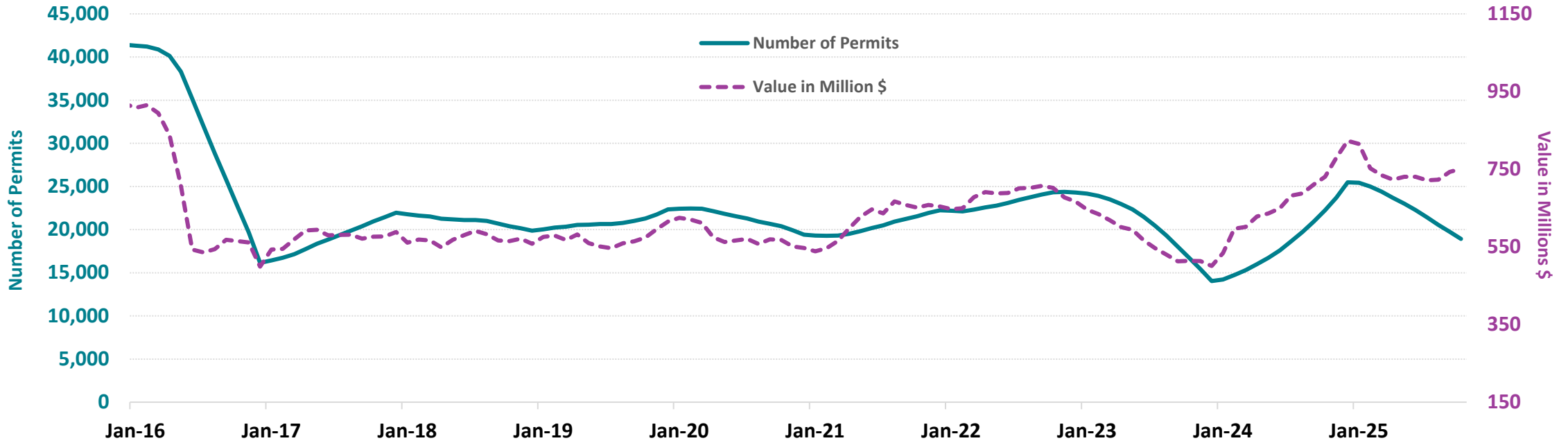


	Nov-25	Oct-25	Sep-25	Aug-25	Jul-25	Jun-25	May-25	Apr-25	Mar-25	Feb-25	Jan-25	Dec-24	Nov-24
<b>S&amp;P Home Prices in NYC</b>	330	332	331	331	330	329	328	326	327	328	329	326	324
month-over-month % chg	-0.4	0.0	0.1	0.4	0.3	0.3	0.7	-0.3	-0.3	-0.2	0.9	0.5	0.5
year-over-year % chg	2.0	3.0	3.7	3.4	3.1	2.5	2.3	1.8	2.5	3.6	4.4	3.6	3.2

Source: Moody's Analytics/Standard and Poor's (S&P) Case-Shiller Home Price Index.

# New York State Economic Indicators Dashboard

## New York State Authorized Building Permits (12-month moving average)



	Value of Permits			Number of Permits		
	USD Millions	month-over-month % chg	year-over-year % chg	Total	month-over-month % chg	year-over-year % chg
Oct-25	751	1.1	2.8	18,930	-4.1	-14.9
Sep-25	743	2.7	4.5	19,732	-4.0	-5.7
Oct-24	730	2.8	42.0	22,233	6.2	32.7

Source: Moody's Analytics/US Census Bureau. The original data are modified to 12-month moving averages.

# New York State Economic Indicators Dashboard

## NYS Single Family Homes Closed Sales (12 month moving average)

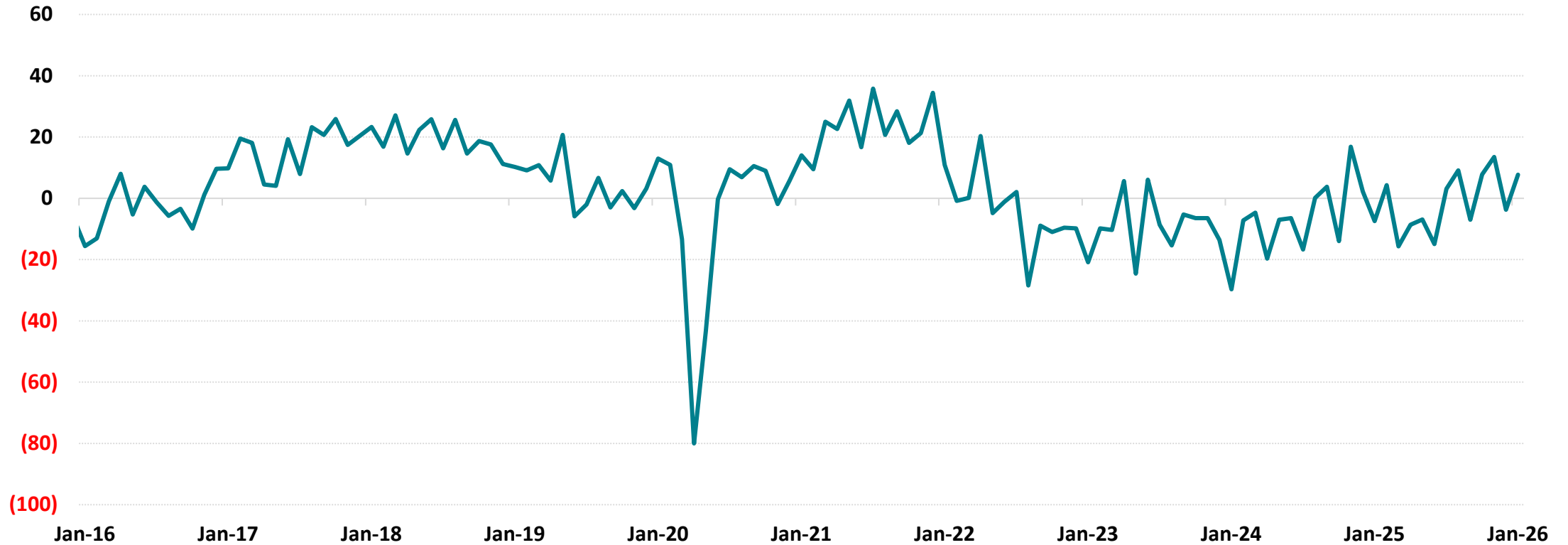


**Source:** New York State Association of Realtors and Moody's Analytics estimates. The data reflects sales activity for existing single-family homes. The original series is modified to 12-month moving averages.

# New York State Economic Indicators Dashboard

## Empire State Manufacturing Survey

(Seasonally Adjusted, Index, monthly)



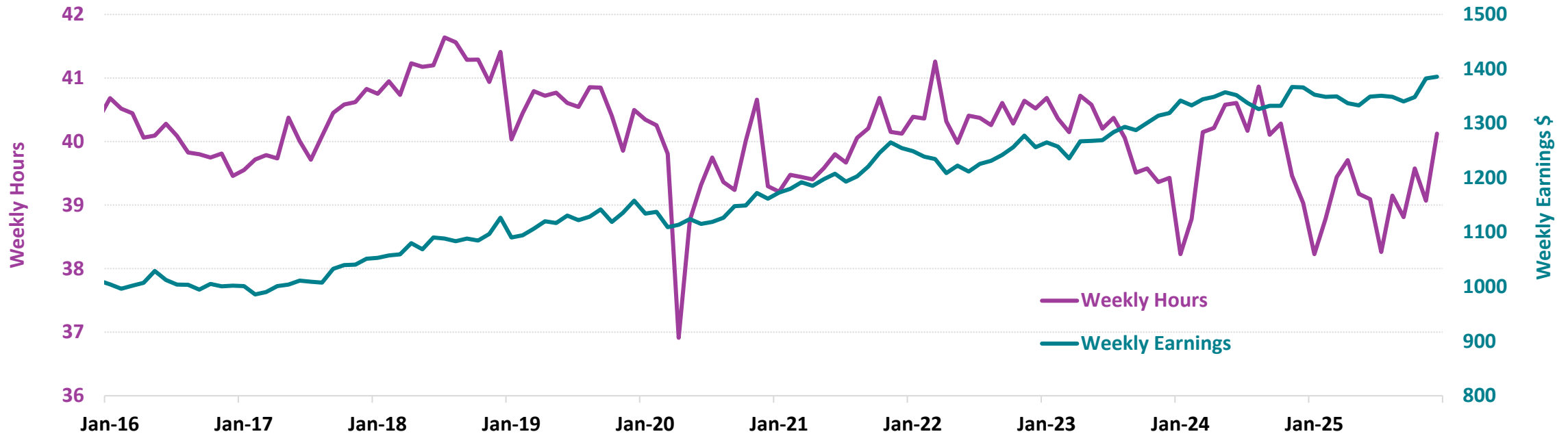
	Jan-26	Dec-25	Nov-25	Oct-25	Sep-25	Aug-25	Jul-25	Jun-25	May-25	Apr-25	Mar-25	Feb-25	Jan-25
<b>Empire State Manufacturing Index</b>	7.7	-3.7	13.5	7.8	-7.0	9.1	3.1	-14.9	-6.9	-8.6	-15.7	4.3	-7.4

Source: Moody's Analytics/Federal Reserve Bank of New York.

Note: The survey's main index measures the general business conditions. The index is seasonally adjusted.

# New York State Economic Indicators Dashboard

## NYS Manufacturing Workers Weekly Hours and Earnings



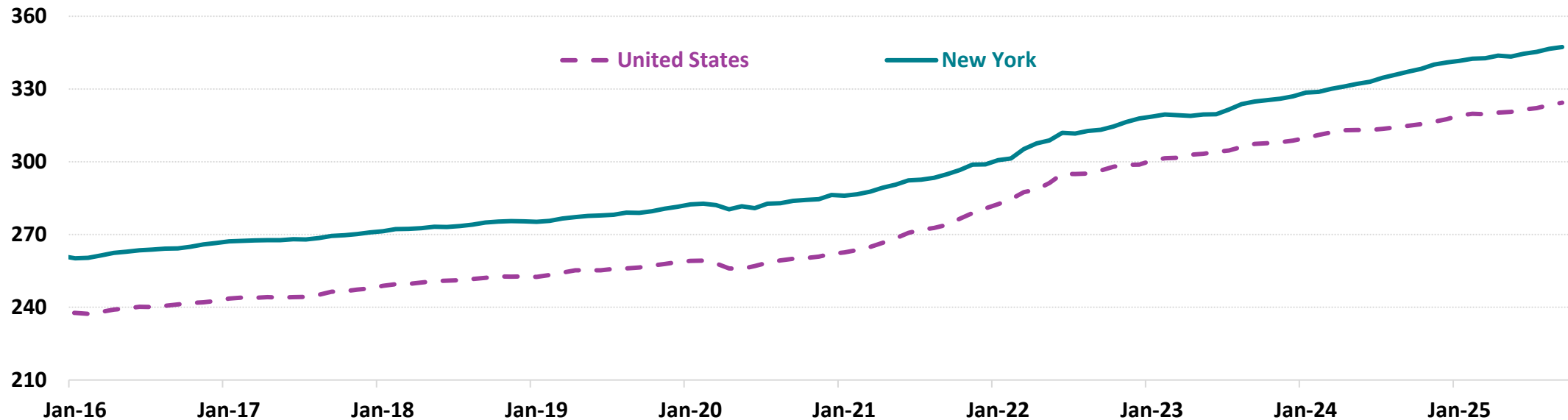
	Production Earnings			Production Hours		
		month-over-month	year-over-year		month-over-month	year-over-year
	USD	% chg	% chg	Hours	% chg	% chg
Dec-25	1,386	0.2	1.4	40.1	2.7	2.8
Nov-25	1,383	2.5	1.1	39.1	-1.3	-1.0
Dec-24	1,366	-0.1	3.6	39.0	-1.1	-1.0

Source: Moody's Analytics/NYS Department of Labor, Current Employment Survey.

Note: The sample size is 18,000 employers and it measures the length of the work week, including overtime, for workers involved in production of goods.

# New York State Economic Indicators Dashboard

## Consumer Price Index – Urban (Seasonally Adjusted, 1982–1984 = 100, monthly)



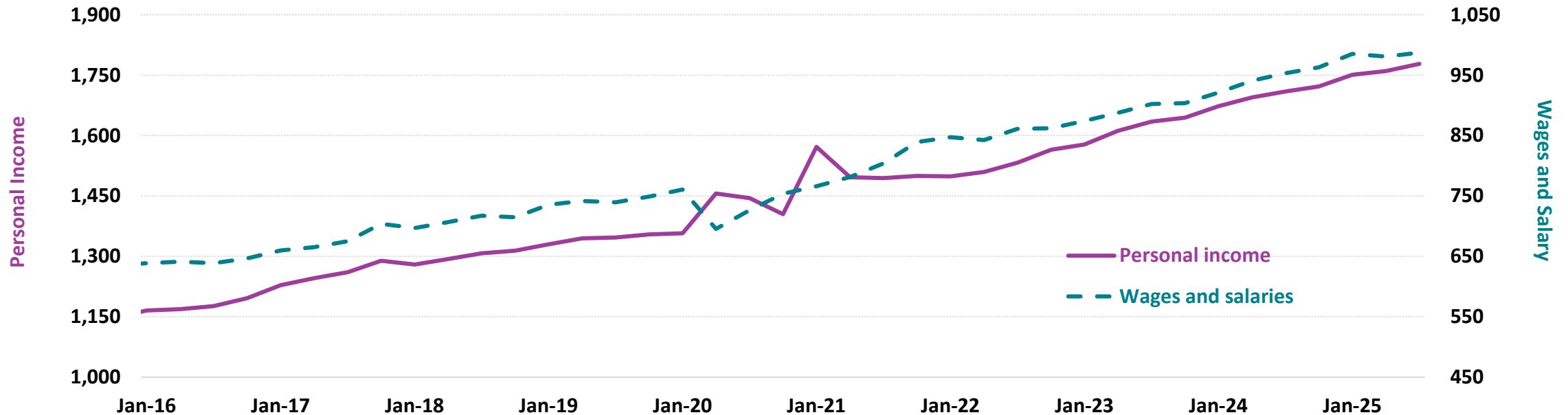
	US CPI			NY CPI		
	Index	month-over-month	year-over-year	Index	month-over-month	year-over-year
		% chg	% chg		% chg	% chg
Dec-25	326	0.3	2.7	352	0.6	3.4
Nov-25	325	NA	2.7	350	NA	3.0
Dec-24	318	0.4	2.9	341	0.3	4.3

Source: Moody's Analytics/U.S. Bureau of Labor Statistics. The CPI measures the cost of a market basket of goods and services purchased (in this case by urban) consumers. (1982-1984 = 100).

# New York State Economic Indicators Dashboard

## New York State Real Personal Income and Wage & Salary Disbursements

(Seasonally Adjusted, Billions \$, quarterly)



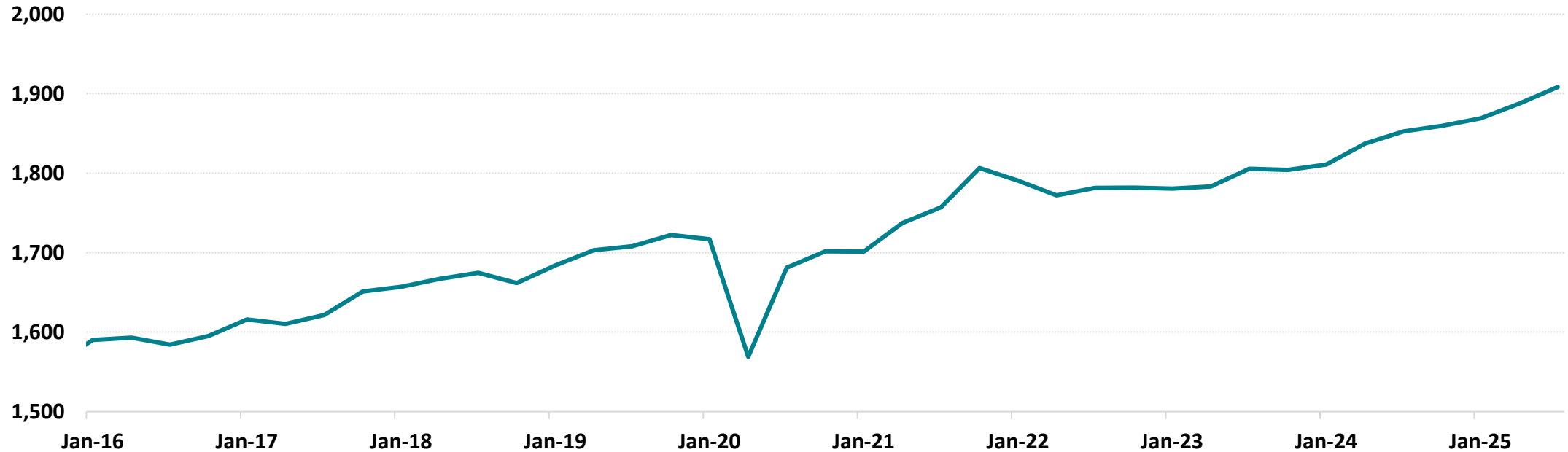
	Personal Income		Wage and Salary Disbursements	
	USD \$ Billions	year-over-year % chg	Hours	year-over-year % chg
Jul-25	1,778	4.0	987	3.6
Jul-24	1,709	4.6	953	5.7

Source: Moody's Analytics/U.S. Bureau of Economic Analysis (BEA): Quarterly Personal Income. The data is prepared quarterly, and all dollar estimates are current dollars (not adjusted for inflation). They are seasonally adjusted at annual rates.

# New York State Economic Indicators Dashboard

## New York State Real GDP

(SA, 2012\$ Billions, Chain Weighted, quarterly)

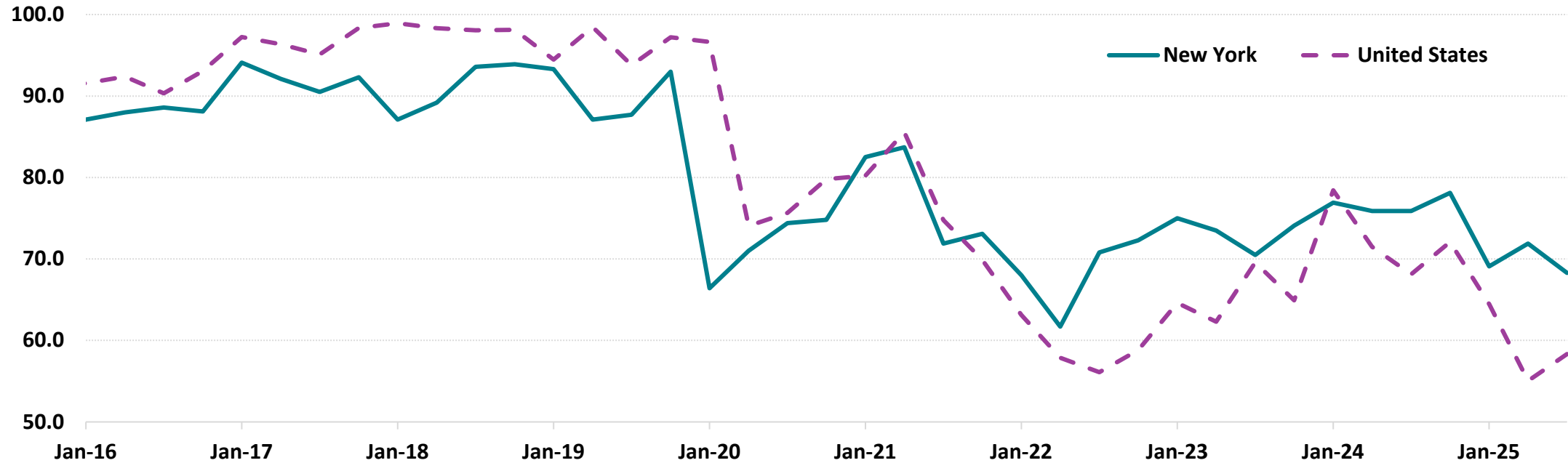


	Jul-25	Apr-25	Jan-25	Oct-24	Jul-24	Apr-24	Jan-24
<b>Quarterly GDP (SA, 2012\$ Billions, Chain Weighted)</b>	1,908	1,887	1,869	1,860	1,852	1,837	1,811
quarter-over-quarter % chg	1.1	1.0	0.5	0.4	0.8	1.5	0.4
year-over-year % chg	3.0	2.7	3.2	3.1	2.6	3.0	1.7

# New York State Economic Indicators Dashboard

## Consumer Confidence Index (CCI)

(Not Seasonally Adjusted, Index, quarterly)



University of Michigan CCI (US)				Siena College CCI (NYS)		
	Index	quarter-over-quarter change	year-over-year change	Index	quarter-over-quarter change	year-over-year change
Jul-25	58.3	3.3	-9.9	68.3	-3.6	-7.6
Apr-25	55.0	-9.4	-16.5	71.9	2.8	-4.0
Jul-24	68.2	-3.3	-1.4	75.9	0.0	5.4

Source: Moody's Analytics/University of Michigan Consumer Sentiment Index and Siena College New York State Consumer Confidence Index.

# New York State Economic Indicators Dashboard

## New York State Value of Merchandise Exports (Million \$, monthly)



	Nov-25	Oct-25	Sep-25	Aug-25	Jul-25	Jun-25	May-25	Apr-25	Mar-25	Feb-25	Jan-25	Dec-24	Nov-24	Oct-24
<b>Value of Exports (Mn \$)</b>	16,400	23,058	14,756	8,155	7,600	8,692	16,070	21,113	11,360	10,408	6,046	6,121	6,332	7,187
month-over-month % chg	-28.9	56.3	80.9	7.3	-12.6	-45.9	-23.9	85.9	9.1	72.1	-1.2	-3.3	-11.9	-9.6
year-over-year % chg	159.0	220.8	85.5	7.5	11.9	15.5	104.7	190.0	34.7	-0.6	-21.6	-9.0	-0.4	-28.1

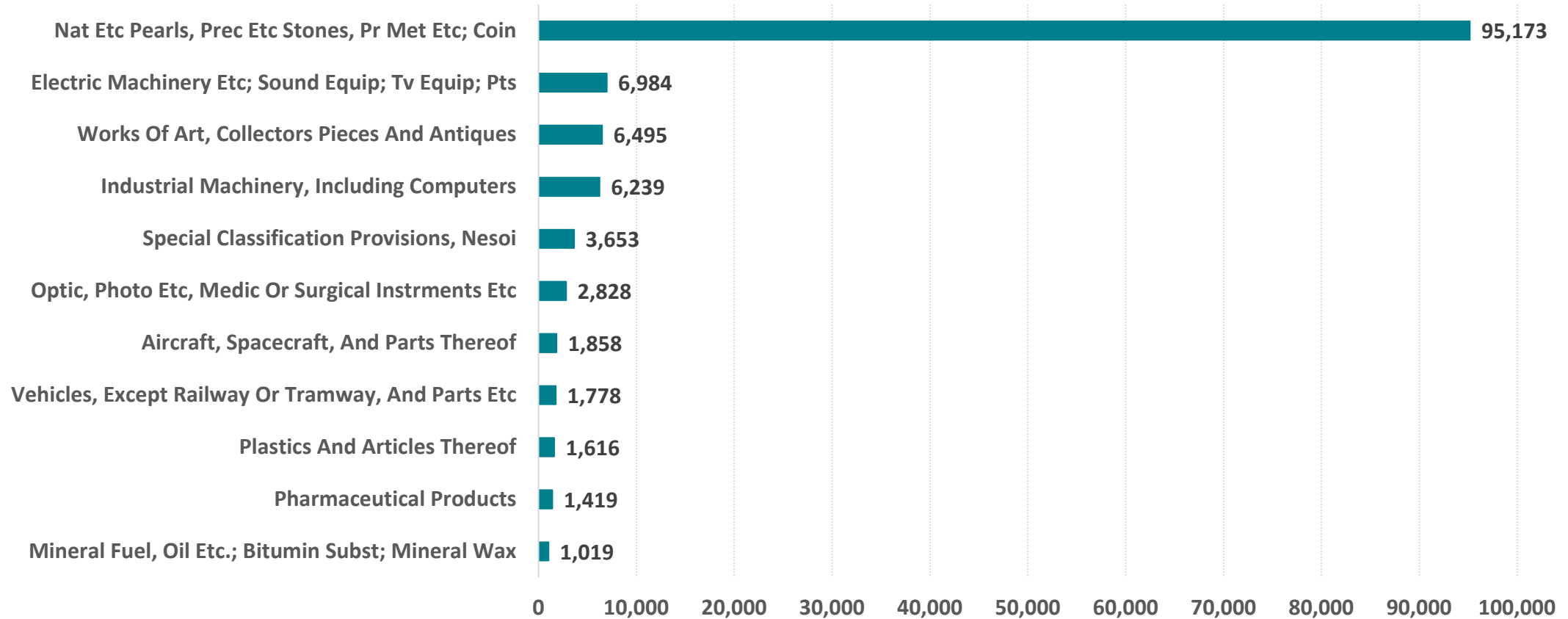
Source: WISER Trade based on the U.S. Dept. of Commerce, Census Bureau, State Origin of Movement Series (OM)

Note: The OM state provides a close approximation to state of production for manufactured goods.

# New York State Economic Indicators Dashboard

## New York State Value of Merchandise Exports by Commodity

(November 2025 YTD, Million \$)



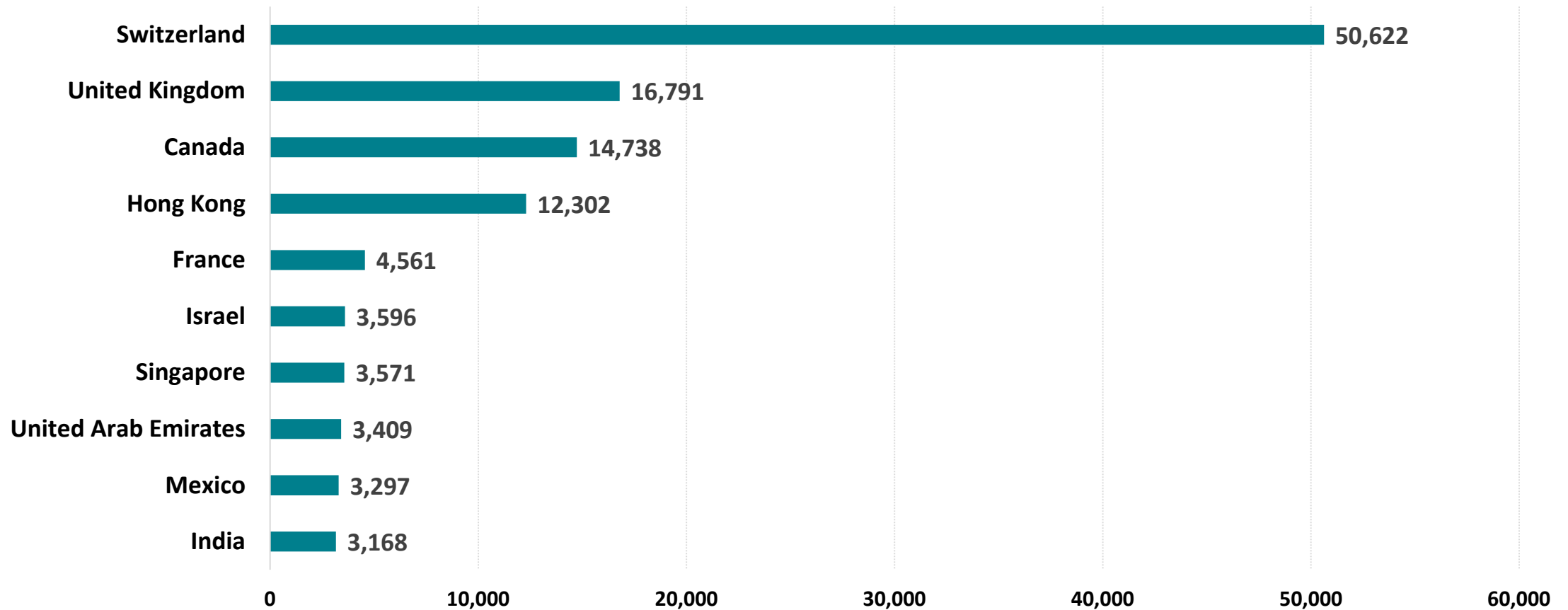
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# New York State Economic Indicators Dashboard

## New York State Top 10 Trading Partners (Merchandise Exports)

(November 2025 YTD, Million \$)



Source: WISER Trade based on the U.S. Dept. of Commerce, Census Bureau, State Origin of Movement Series (OM).

Notes: The OM state provides a close approximation to state of production for manufactured goods. Trading partners defined using the value of merchandise exports

# New York State Economic Indicators Dashboard

## New York State Value of Merchandise Imports (Million \$, monthly)



	Nov-25	Oct-25	Sep-25	Aug-25	Jul-25	Jun-25	May-25	Apr-25	Mar-25	Feb-25	Jan-25	Dec-24	Nov-24	Oct-24
<b>Value of Imports (Mn \$)</b>	10,164	11,556	11,619	10,499	20,447	9,631	9,841	13,592	28,812	33,670	42,024	22,619	13,024	14,061
month-over-month % chg	-12.0	-0.5	10.7	-48.7	112.3	-2.1	-27.6	-52.8	-14.4	-19.9	85.8	73.7	-7.4	12.3
year-over-year % chg	-22.0	-17.8	-7.2	-8.4	57.5	-16.2	-27.2	6.9	138.8	198.5	250.3	95.5	6.1	-5.9

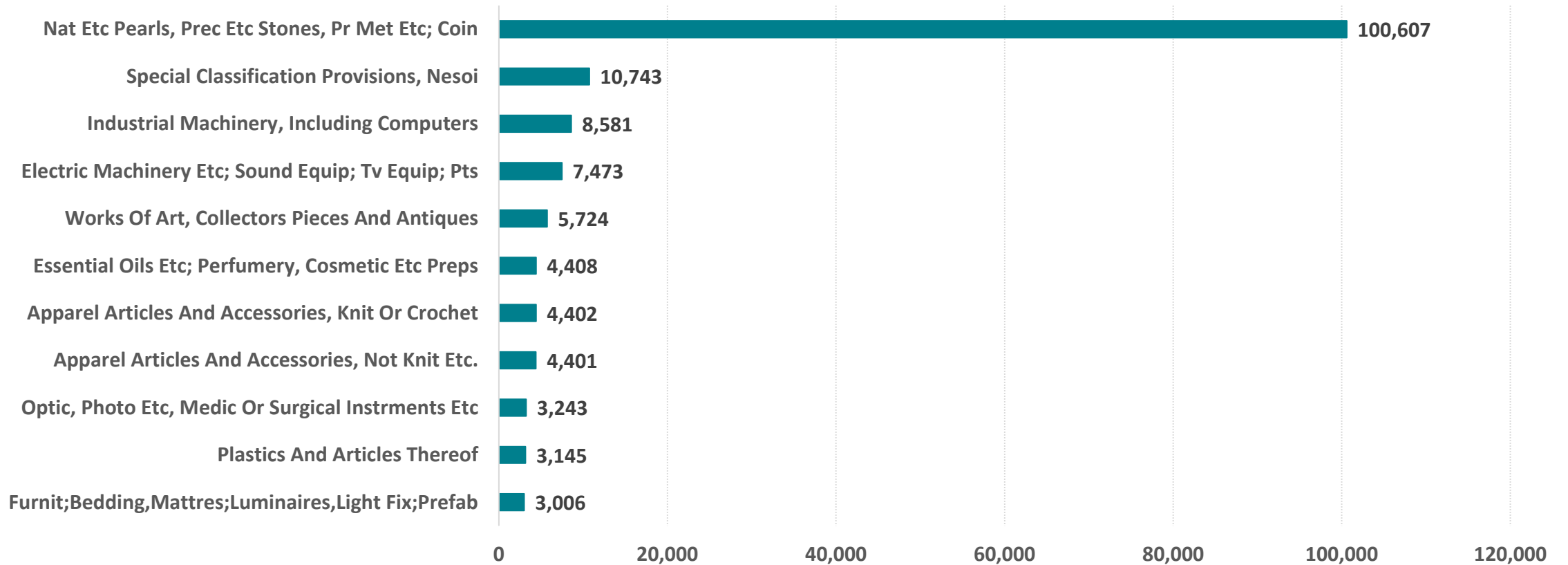
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(November 2025 YTD, Million \$)



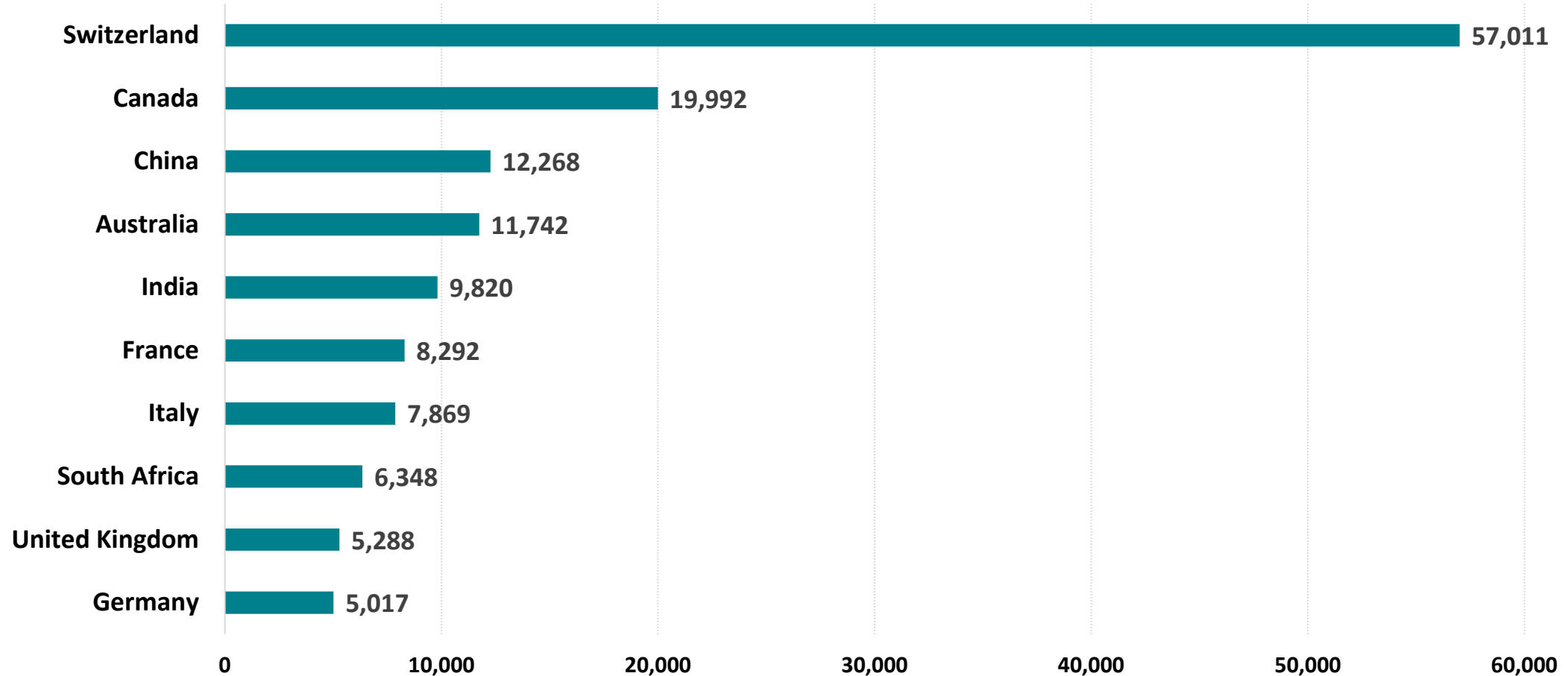
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