

Empire State Development  
Erie Canal Harbor Development Corporation  
FY 2024-25 Proposed Capital Budget

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	Board Approved Budget FY 2023-24	Proposed Budget FY 2024-25
Acquisition Costs	\$ 225,000	225,000
Design & Other Soft Costs	11,229,240	10,388,308
Legal Costs	200,000	200,000
Property Management/Maintenance Costs	4,294,400	4,789,403
Insurance	144,000	321,717
Construction Costs	47,841,200	51,453,618
Other Misc. Costs	600,000	500,000
TOTAL CAPITAL BUDGET	<u>\$ 64,533,840</u>	<u>\$ 67,878,046</u>