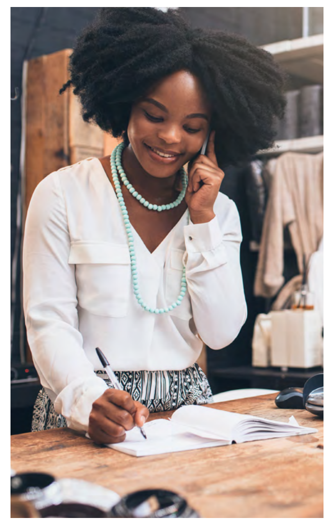
LOWER YOUR COST OF BORROWING

NEW YORK STATE OF OPPORTUNITY. | Linked Deposit Program



Are you borrowing from a bank or credit union to expand or improve your business?

Are you interested in lowering the interest rate on your loan?

If you are, your business may be eligible for **Empire State Development's Linked Deposit Program** and qualify for a reduced interest rate on a term loan or mortgage.

To qualify for Linked Deposit assistance, your business must headquartered in New York State and be an eligible business investing in an eligible project.

Eligible borrowers:

- Manufacturing Firms, with 500 or fewer full-time NYS based employees,
- Service Businesses* that are independently owned and operated with 100 or fewer full-time NYS based employees,
- Community Development Financial Institutions (CDFIs).

* Professional, personal service and retail businesses are not eligible unless they employ 100 or fewer and are located in a highly distressed census tract.

Most borrowers are eligible for up to a 2 percent interest rate reduction; however, certain businesses and projects are eligible for up to a 3 percent interest rate reduction. Eligible projects include investments that improve or expand a business' operations.

Participating lenders include commercial banks, savings banks, savings and loan associations, credit unions, farm credit institutions, and Pursuit Lending.

QUESTIONS?

Contact the Linked Deposit Program at **518-292-5261** or **linkeddeposit@esd.ny.gov**.

Or contact a Linked Deposit lender today, to apply for a reduced interest rate on your loan. For a list of participating lenders and the program application visit:

https://esd.ny.gov/linked-deposit-program

NEW YORK STATE OF OPPORTUNITY. | Division of Small Business & Technology Development

A Division of Empire State Development