

<b>POWER UP Quick Reference Guide</b>	
<b>Deadlines</b>	Applications will be accepted on a rolling basis
<b>Eligibility Criteria</b>	<p><u>Eligible Applicants include:</u></p> <ul style="list-style-type: none"> <li>• Utilities, including: <ul style="list-style-type: none"> <li>○ Regulated Utility Companies</li> <li>○ Public Power Authorities</li> <li>○ Municipal Utilities</li> <li>○ Electric Cooperatives</li> <li>○ Other corporate structures as approved by ESD</li> </ul> </li> <li>• Industrial Development Agencies (IDAs)</li> <li>• Municipalities</li> <li>• Local Development Corporations (LDCs)</li> <li>• Municipally Designated Economic Development Organizations (EDOs)</li> </ul> <p><u>Site Condition Eligibility:</u></p> <ul style="list-style-type: none"> <li>• Sites must be at least 40 acres in size OR demonstrate compelling site assets or public benefits</li> <li>• Industrial campuses with significant vacancy may be eligible</li> <li>• Applicants must have either <ul style="list-style-type: none"> <li>○ Ownership or control of the site, or</li> <li>○ Written consent from the ownership entity</li> </ul> </li> </ul>
<b>Awards</b>	<ul style="list-style-type: none"> <li>• Capital grants will be awarded to improve the power-readiness of existing, mature sites by funding infrastructure improvements.</li> <li>• Soft costs are not to exceed 20% of total costs, including final design, preparation of bid documents, legal fees, and regulatory fee requirements.</li> <li>• Awardees will be required to demonstrate matching funds. In addition to project readiness, priority will be given to applicants who demonstrate a higher percentage of matching sources.</li> <li>• Grants proceeds will be made available on a reimbursement basis.</li> </ul>
<b>Eligible Industry Sectors</b>	<p>Eligible Industry Sectors:</p> <ul style="list-style-type: none"> <li>• High-tech manufacturing, including but not limited to semiconductors, renewable energy, life sciences, agribusiness, optics, transportation equipment, or materials processing</li> <li>• Other priority sectors as determined by ESD</li> </ul>
<b>Eligible Costs</b>	<p>Capital grants will be awarded to enhance the power readiness of mature industrial sites by funding critical infrastructure upgrades. Eligible improvements include, but are not necessarily limited to:</p> <ul style="list-style-type: none"> <li>• electrical infrastructure such as transformers, conductors, buses, switches, insulators, substations, and poles; and,</li> <li>• utility conduits, including conduit and duct banks;</li> <li>• technology and monitoring systems such as monitoring equipment, energy storage, and alternative energy system components</li> <li>• non-electrical infrastructure costs, such as masonry, fencing, excavation, structural fill, site restoration, and property acquisition, may also be eligible if essential for the implementation of the POWER UP project.</li> <li>• Other costs as determined by ESD.</li> </ul>
<b>Intent to Apply</b>	A completed Letter of Intent to Apply must be submitted at <a href="https://esd.ny.gov/power-up-grant-program">https://esd.ny.gov/power-up-grant-program</a> . ESD will confirm receipt within 7 calendar days. A determination regarding your eligibility to submit the full application will be made within 30 calendar days. Full applications will not be accepted until applicants have received an approved Letter of Intent to Apply from ESD.



<b>Application</b>	<p>Applications are accepted on a rolling basis through the <a href="#">CFA Portal</a></p> <ul style="list-style-type: none"><li>• Once submitted, Empire State Development will review for completeness and score</li><li>• A non-refundable \$250 application fee is required to apply. A wire transfer should be made to Empire State Development Corporation using the following information: <b>Bank Name:</b> JPMorgan Chase Bank <b>Bank Address:</b> 270 Park Avenue, 43<sup>rd</sup> Floor, New York, NY 10017 <b>Account Name:</b> ESD ED Income <b>ABA Number:</b> 021 000 021 <b>Account Number:</b> 007004796 <b>Reference:</b> “[Applicant Name] – POWER UP Application Fee <b>Payee Information:</b> Empire State Development; 625 Broadway, 8<sup>th</sup> Floor; Albany, NY 12245</li></ul> <ul style="list-style-type: none"><li>• Awardees will be notified by email if awarded</li></ul>
<b>Questions</b>	For questions regarding this application, email <a href="mailto:powerup@esd.ny.gov">powerup@esd.ny.gov</a> or contact your local <a href="#">ESD Regional Office</a>