FILM TAX CREDIT – QUARTERLY REPORT
CALENDAR YEAR 2026: FIRST QUARTER
MARCH 31, 2026

Empire State Development (ESD) oversees administration of the film production and post-production tax credits.

This report reflects program activity during this quarter. The information presented includes projected spending, hires, and estimated credits for film and post-production projects deemed eligible to participate in the Program, and, pursuant to reporting requirements, actual spending, hires, and credits issued to projects that have been completed and audited.

ESD accepts initial applications on a rolling basis and reviews them when deemed complete. A preliminary eligibility determination is made for all applications that meet the criteria set forth in statute and regulations and applicants are directed to submit a final application once projects are finished. This report reflects new applications submitted during January, February, and March 2026.

Production companies may be eligible to receive a fully refundable base line credit of 30 percent (25 percent credit for applications submitted between 4/1/2020 and 4/1/2023) of qualified production costs and post-production costs incurred in New York State. Additional incentives may be available in each of the tax credit Programs and subject to additional requirements.

INITIAL APPLICATIONS BY TAX CREDIT LEVEL

Below is a summary of both production and post-production initial applications received this quarter based on the amount of estimated credits.

- Number of Projects, estimated credits of less than $1 million: 34 projects / $12,395,883
- Number of Projects, estimated credits of $1 million up to $5 million: 18 projects / $35,339,040
- Number of Projects, estimated credits of $5 million or more: 9 projects / $294,072,757

For film production projects, once a project is completed and a final application is submitted and approved, a tax credit certificate is issued. Applicants who submitted initial applications prior to 4/1/2023, file for the tax credit for the year after their assigned allocation year and receive the tax credit pursuant to a three-tiered schedule. Projects issued less than $1 million in credits claim the entire credit in the first year. Projects with credits between $1 million and $5 million claim the credit over two successive years. Projects with credits of $5 million or more claim the credit over three years. Applicants who submitted an initial application between 4/1/2023 and 12/31/2024, file for the tax credit in their assigned allocation year pursuant to the three-tiered schedule. Applicants who submitted an initial application after 1/1/2025, file for the tax credit in their assigned allocation year and receive the tax credit in one single payment.

For post-production projects, applicants file for the tax credit for the year the project is completed and receive the tax credit pursuant to a three-tiered schedule. Projects issued less than $5 million in credits claim the credit over two successive years. Projects issued more than $5 million in credits claim the credit over three successive years.

The projected completion dates for the initial applications submitted this quarter fall between February 2026 and December 2027.

INITIAL APPLICATIONS – FILM PRODUCTION CREDIT

During the first quarter of 2026, the Film Tax Credit Program deemed 34 initial applications eligible to submit a final application for credits. The data in this report is based on those projects, which include 3 television pilots, 3 television movies, 7 television series, and 21 feature films totaling over $324 million in estimated credits.

INITIAL APPLICATIONS – FILM PRODUCTION CREDIT – BY MONTH

- January 2026, 9 initial applications received, estimated tax credits: $47,142,122
- February 2026, 14 initial applications received, estimated tax credits: $147,647,668
- March 2026, 11 initial applications received, estimated tax credits: $129,651,431

Chart A shows the estimated number of hires, qualified costs, and total New York budget per project for the 34 initial applications approved this quarter. The New York budget represents the estimated spending in New York State. The figures shown in the column for number of employees are head-count numbers, not full-time equivalents.

FILM-PRODUCTION TAX CREDIT PROGRAM			
Chart A			
Initial Applications Submitted During 1st Quarter 2026			
ID	**Number of Employees**	**Qualified Costs**	**Total NY Budget**
3062	148	$2,799,696	$3,074,458
3077	276	$21,311,300	$21,777,300
3078	97	$1,136,925	$1,220,255
3080	220	$2,264,911	$2,995,319
3081	591	$30,934,079	$31,692,476
3082	57	$1,628,741	$1,750,241
3083	211	$7,068,847	$7,342,289
3085	2,787	$157,753,994	$161,918,772
3090	108	$1,065,029	$1,201,160
3091	174	$2,579,641	$3,455,130
3092	643	$11,900,266	$12,072,628
3093	180	$3,505,732	$3,821,623
3094	2,337	$161,667,163	$164,240,774
3095	703	$55,226,437	$72,387,607
3096	128	$4,761,573	$4,999,823
3097	112	$3,265,153	$3,498,253
3098	169	$1,113,912	$1,194,779
3099	166	$3,819,940	$5,239,784
3100	122	$1,373,859	$1,994,815
3101	105	$291,252	$359,774
3103	673	$10,815,606	$10,959,428
3104	941	$11,163,523	$11,170,998
3105	41	$805,002	$991,181
3106	75	$903,794	$997,454
3107	81	$1,189,578	$1,477,272
3108	669	$67,092,267	$81,406,806
3110	110	$1,495,053	$1,797,796
3111	3,145	$100,888,178	$103,664,041
3112	497	$3,975,035	$4,937,571
3114	328	$7,258,347	$7,418,507
3115	2,440	$75,265,369	$79,284,626
3116	140	$1,029,317	$1,080,608
3117	265	$2,455,425	$2,720,965
3121	3,544	$128,245,921	$144,519,653
Totals	**22,283**	**$888,050,865**	**$958,664,166**

INITIAL APPLICATIONS – POST-PRODUCTION CREDIT

During the first quarter of 2026, the Film Tax Credit Program deemed 27 initial applications for the post-production tax credit eligible to submit a final application for credits.

INITIAL APPLICATIONS – POST- PRODUCTION CREDIT – BY MONTH

- January 2026, 6 initial applications received, estimated tax credits: $5,270,325
- February 2026, 12 initial applications received, estimated tax credits: $4,775,878
- March 2026, 9 initial applications received, estimated tax credits: $7,320,256

Chart B shows the estimated number of hires, qualified costs, and total New York budget for each of the 27 post-production projects approved this quarter.

POST-PRODUCTION TAX CREDIT PROGRAM			
Chart B			
Initial Applications Submitted During the 1st Quarter 2026			
ID	Number of Employees	Qualified Costs	Total NY Budget
1188	22	$2,402,100	$2,656,200
1189	5	$1,668,979	$1,892,479
1190	12	$221,239	$221,239
1191	2	$243,769	$246,394
1192	90	$6,189,787	$6,214,787
1193	9	$3,994,431	$4,045,431
1194	8	$3,919,495	$4,408,545
1195	5	$706,475	$752,475
1196	7	$278,473	$311,210
1198	9	$1,123,896	$1,148,438
1199	6	$2,979,310	$2,979,310
1200	11	$1,869,490	$1,869,490
1201	10	$1,331,059	$1,395,017
1202	0	$550,000	$550,000
1203	9	$404,697	$404,697
1204	11	$599,799	$629,799
1205	7	$599,741	$599,741
1206	18	$8,181,113	$8,951,113
1207	7	$1,543,066	$1,688,066
1208	10	$759,228	$869,228
1209	23	$1,251,400	$1,466,400
1210	3	$291,560	$363,188
1211	9	$177,080	$178,347
1212	14	$4,493,656	$4,698,540
1213	13	$2,746,695	$2,746,695
1214	0	$50,250	$65,250
1216	11	$5,870,462	$5,870,462
Totals	**331**	**$54,447,250**	**$57,222,541**

FINAL APPLICATIONS – CREDITS ISSUED – FILM PRODUCTION AND POST-PRODUCTION

Effective 2013, statutory provisions require the reporting of the following information: the name of the company receiving the film and post-production tax credit, the amount of tax credit issued, and the credit eligible hours and wages for each project issued a credit.

During the first quarter of 2026, 28 film projects and 24 post-production projects were issued credits that are subject to this requirement. Charts C and D show the project name, the studio when applicable, the company that was issued the credit, the state where the company is incorporated, the county when applicable, the qualified costs, the total spending in New York State, the total number of employees hired, the credit eligible hours and credit eligible wages, and the credit issued amount for each of these 52 projects.

- Chart C - The 28 film projects issued credits during this reporting period spent $1.56 billion in New York State, hired 57,358 production workers, and were issued credits of $351.3 million.

- Chart D - The 24 post-production project issued credit during this period spent $64.5 million in New York State, hired 381 production workers, and were issued credits of $16.1 million.

EMPIRE STATE ENTERTAINMENT DIVERSITY JOB TRAINING DEVELOPMENT FUND

Effective January 2020, recipients of film production and post-production tax credits are required to relinquish one quarter of one percent of their earned tax credit to capitalize the Empire State Entertainment Diversity Job Training Development Fund. This percent was increased to half of one percent effective January 2023. This first-in-the-nation New York Entertainment Workforce Diversity Grant Program supports efforts to recruit, hire, promote, retain, develop, and train a diverse and inclusive workforce in the motion picture and television industry in New York. Applications for grant funding are accepted on a rolling basis.

The following charts C & D reflect the amount of credit diverted from each project.

Chart C											
Film Tax Credit Program - Credits Issued											
PROJECT	**Studio**	**Company**	**State of Inc.**	**County**	**Qualified Costs**	**NYS Spend**	**Total Hires**	**Credit Eligible Hours**	**Credit Eligible Wages**	**Credit Issued Amount**	**Diversity Credit Amount**
Ali and the Ratu Ratu Queens		tinygiant studios, inc.	NY	Kings	$446,659	$542,535	154	5,251	$202,724	$133,998	$670
American Horror Story-S12	The Walt Disney Company	Twentieth Century Fox Film Corporation	DE		$77,943,285	$80,525,128	2983	511,221	$35,857,487	$23,382,986	$116,915
Blue Bloods-S14	Paramount Skydance	Eye Productions Inc.	DE		$96,344,350	$111,842,234	3766	662,726	$48,037,281	$28,903,305	$144,517
Break in the Rain, A		Treehouse Media Entertainment Inc	NY	New York	$570,962	$699,987	161	8,485	$309,226	$228,304	$1,142
Day by Day		Blue Sun Palace Film LLC	NY	New York	$939,753	$1,255,844	120	12,640	$335,106	$281,926	$1,410
Dying for Sex-S1	The Walt Disney Company	Twentieth Century Fox Film Corporation	DE		$35,970,549	$49,152,192	1694	249,827	$19,163,748	$10,791,165	$53,956
Elsbeth-S1	Paramount Skydance	CBS Studios Inc.	DE		$53,539,282	$59,376,695	2614	406,191	$27,226,690	$16,061,785	$80,309
Fantasy Life		MVNYC Films Inc	NY	Kings	$2,250,659	$2,609,062	251	24,122	$878,343	$675,198	$3,376
Fresh Kills		Fresh Kills Productions LLC	NY	New York	$1,192,559	$1,841,049	292	24,048	$752,374	$298,140	$1,491
Friendship	Fifth Season	Friendship Productions, Inc.	NY	New York	$6,099,356	$6,306,730	492	56,317	$3,283,878	$1,829,807	$9,149
Goosebumps-S2	Sony	Mesquite Productions, Inc.	CA		$56,570,590	$64,227,735	2288	394,510	$30,887,588	$16,971,177	$84,856
Harlem-S2	NBCU	Universal Television, LLC	NY	New York	$35,318,187	$41,118,958	2456	290,919	$16,266,404	$8,829,547	$44,148

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Chart C, Continued

PROJECT	Studio	Company	State of Inc.	County	Qualified Costs	NYS Spend	Total Hires	Credit Eligible Hours	Credit Eligible Wages	Credit Issued Amount	Diversity Credit Amount
Keep the Change		Keep The Change Productions, Inc.	NY	New York	$233,487	$315,133	85	7,066	$80,760	$70,046	$350
Lake George		Lake George Productions LLC	NY	New York	$615,961	$866,728	135	5,704	$498,999	$209,678	$1,048
Law & Order Organized Crime-S2	NBCU	Universal Television, LLC	NY	New York	$105,670,292	$184,335,501	5260	885,203	$48,858,074	$26,417,573	$132,088
Law & Order SVU-S24	NBCU	Universal Television, LLC	NY	New York	$75,897,508	$132,816,520	4756	641,207	$34,976,627	$18,974,377	$94,872
Life List, The	Netflix	Netflix Productions, LLC	DE		$31,395,433	$39,980,198	2004	211,962	$16,684,156	$9,418,630	$47,093
Lisey's Story	Warner Bros. Discovery	Camdrew Productions LLC	DE		$81,951,299	$68,139,939	2710	632,176	$35,186,527	$24,585,390	$122,927
Long Bright River-S1	Sony	Mesquite Productions, Inc.	CA		$51,713,533	$56,713,566	3030	392,240	$27,965,410	$15,514,060	$77,570
Manifest-S3	Warner Bros. Discovery	Jay Squared Productions LLC	DE		$60,702,011	$58,153,984	1672	486,038	$26,099,689	$18,210,603	$91,053
Manifest-S4	Warner Bros. Discovery	Jay Squared Productions LLC	DE		$97,350,460	$105,448,115	3208	751,932	$41,892,602	$24,552,087	$122,760
New Amsterdam-S4	NBCU	Universal Television LLC	NY	New York	$83,480,297	$109,128,138	3597	685,208	$37,177,728	$20,870,074	$104,350
Pet Shop Days		PSB Media Inc.	NY	New York	$1,915,145	$3,032,899	188	16,168	$473,837	$478,786	$2,394
Poker Face-S2	Media Rights Capital (MRC)	High Roller Productions LLC	CA		$101,233,015	$136,699,911	3811	732,062	$47,872,686	$29,971,381	$149,857

Chart C, Continued											
PROJECT	**Studio**	**Company**	**State of Inc.**	**County**	**Qualified Costs**	**NYS Spend**	**Total Hires**	**Credit Eligible Hours**	**Credit Eligible Wages**	**Credit Issued Amount**	**Diversity Credit Amount**
Power Book III: Raising Kanan-S2	Lionsgate Studios	Kanan Productions, Inc.	NY	Kings	$93,273,429	$118,546,771	5619	613,929	$42,083,969	$23,318,357	$116,592
Rare Objects		Rare Objects The Films, Inc	NY	Nassau	$3,350,113	$5,317,308	396	36,834	$2,443,757	$837,528	$4,188
Terror, The	AMC Global Media	Stalwart Productions	NY	New York	$29,849,587	$37,686,567	962	197,849	$16,581,580	$8,954,876	$44,774
You-S5	Warner Bros. Discovery	Horizon Scripted Television Inc.	DE		$68,548,380	$86,813,453	2654	437,898	$31,663,976	$20,564,514	$102,823
Totals					**$1,254,366,141**	**$1,563,492,880**	**57,358**	**9,379,733**	**$593,741,226**	**$351,335,298**	**$1,756,676**

Chart D											
POST - Production Tax Credit Program - Credits Issued											
Project	**Studio**	**Company**	**State of Inc.**	**County**	**Qualified Costs**	**NYS Spend**	**Total Hires**	**Credit Eligible Hours**	**Credit Eligible Wages**	**Credit Issued Amount**	**Diversity Credit Amount**
American Horror Stories-S3	The Walt Disney Company	Twentieth Century Fox Film Corporation	DE		$2,015,882	$2,015,882	0	0	$0	$604,765	$3,024
Denim & Diamonds		Delta Films LLC	LA		$3,696,129	$3,965,490	41	14,668	$1,011,612	$1,108,839	$5,544
Easy's Waltz		EW Film LLC	NY	New York	$1,225,291	$1,520,646	25	7,971	$519,708	$367,587	$1,838
Eric Larue		Big Indie Little Rock, Inc	NY	New York	$307,918	$433,637	6	2,882	$71,479	$76,980	$385
Griffin In Summer		Regrets of Autumn LLC	VA		$92,137	$104,431	2	1,200	$35,703	$27,641	$138
Him	NBCU	Rosey Film Productions LLC	DE		$6,384,054	$6,833,627	33	26,101	$1,599,490	$1,915,216	$9,576
History of Sound, The		Fair Winter LLC	CA	New York	$857,306	$967,944	11	5,670	$292,236	$257,192	$1,286
Home, The		White Room Productions LLC	DE		$840,935	$2,837,183	0	0	$0	$210,234	$1,051
Hunting Wives, The-S1	Lionsgate Studios	Hunting Productions, Inc.	CA		$949,757	$949,757	0	0	$0	$284,927	$1,425
Idea of You, The		August Moon Productions, LLC	CA		$3,079,568	$3,715,625	36	15,969	$1,244,538	$769,892	$3,849
Knock at the Cabin	Blinding Edge Pictures	Vacation Home Productions LLC	PA		$765,150	$765,150	0	0	$0	$227,315	$1,137
Lilly		Lilly Movie Development Company LLC	CA		$1,151,640	$1,390,794	27	8,241	$382,436	$287,940	$1,440
Mike & Nick & Nick & Alice	The Walt Disney Company	TCS US Productions 27, Inc.	CA		$5,261,055	$5,535,216	82	24,125	$2,108,736	$1,578,316	$7,892
Nobody 2	NBCU	Gold Rush Films LLC	DE		$1,443,876	$1,443,876	0	0	$0	$433,163	$2,166
Opus	A24	Caesars Request LLC	DE		$367,885	$367,885	0	0	$0	$110,366	$552
Palm Royale-S1	Apple Studios	Apple Studios LLC	DE		$8,487,356	$8,936,005	20	36,792	$2,135,200	$2,121,839	$10,609

Chart D, Continued											
Project	**Studio**	**Company**	**State of Inc.**	**County**	**Qualified Costs**	**NYS Spend**	**Total Hires**	**Credit Eligible Hours**	**Credit Eligible Wages**	**Credit Issued Amount**	**Diversity Credit Amount**
Ransom Canyon-S1	Netflix Studios	Netflix Productions, LLC	DE		$1,470,494	$1,470,494	0	0	$0	$441,148	$2,206
Relay		BBP Relay Post Inc.	NY	New York	$2,381,997	$2,912,060	53	13,845	$898,676	$715,759	$3,579
Runarounds-S1	Amazon MGM Studios	Dietland Productions, LLC	CA		$347,179	$347,179	0	0	$0	$121,513	$608
Servant - S3	Blinding Edge Pictures	Uncle George Productions, LLC	PA		$1,792,190	$1,792,190	0	0	$0	$478,744	$2,394
Servant - S4	Blinding Edge Pictures	Uncle George Productions, LLC	PA		$5,399,205	$5,537,505	0	0	$0	$1,349,801	$6,749
Twisted Metal-S2	Sony	Mesquite Productions, Inc.	CA		$3,437,313	$3,437,313	0	0	$0	$1,031,194	$5,156
We Were The Lucky Ones-S1	The Walt Disney Company	Twentieth Century Fox Film Corporation	DE		$5,801,182	$6,621,630	43	29,381	$1,961,754	$1,452,764	$7,264
You're Cordially Invited	Amazon MGM Studios	Big Indie Phoenix Inc	NY	New York	$618,152	$648,867	2	2,556	$448,176	$185,446	$927
Totals					**$58,173,651**	**$64,550,386**	**381**	**189,401**	**$12,709,744**	**$16,158,581**	**$80,793**