



Restore
New York

RESTORE New York Communities Initiative

Municipal Grant Program

Round 8

Overview

Financial assistance for revitalization of communities through the elimination and redevelopment of blighted structures

Attract residents and businesses by redeveloping residential, commercial, and mixed-use properties.

The “Project” Application can be submitted by a County, Town, Village, or City

- Cities with populations over 1M can only apply in distressed areas.

Municipalities can sub-grant the funds to a private entity.

Eligibility

Buildings that are:

- Vacant
- Abandoned
- Condemned
- Surplus

Can be:

- Demolished
- Deconstructed
- Rehabilitated
- Reconstructed

Funds can be used for site development and infrastructure but needs to be related to the project

Eligibility

A project should align with its REDC strategic plan. Additionally, projects should be either:

- Architecturally consistent with nearby and adjacent properties,
- or**
- Consistent with the municipality's local revitalization or urban development plan

Ineligible Activities

- Redevelopment of properties for municipal use such as state offices, fire departments, DMV, local government facilities, etc.
- Projects at locations classified as greenfield development sites
- Acquisition of properties

Goals and Scoring

Goals

- Revitalize communities and induce commercial investment
- Improve the local housing stock
- Increase the tax base
- Effort to fund more rural projects this round

Scoring Emphasis

- Projects in economically distressed communities
- Projects that leverage other state or federal redevelopment funds
- Project feasibility and readiness
- Projects that request less than the funding cap will be considered more competitive

Funding Limits

Round 8 Funding Limits

- Funding for Counties will depend upon the municipality the project is located in.
- Projects must have at least **10%** in matching funds of total project award
- Cash and in-kind contributions are allowed

Applicant Funding and Project Limits	# Project	Funding Per Project
Cities over 100,000 population based on the last census	1 Project	\$4 million
Cities and villages between 40,000 and 99,999 population based on the last census	1 Project	\$3 million
All other municipalities	1 Project	\$2 million
Empire State Development may grant up to three special awards. Cities with populations less than 100,000, Counties with populations under 400,000, and all towns and villages that are classified as highly distressed may apply for an additional \$10 million to put toward a second separate project. The project must meet the definition of a “special project,” as defined in Section 7 of the Restore NY Guidelines.	1 Project	\$10 million

Special Projects

Overview

- Limited number of awards
- May apply for additional funding (TBD) to put toward a second separate project

Eligibility

- Cities with populations under 100,000
- Counties with populations under 400,000
- Towns and villages
- Classified as moderately/ highly distressed
- Increase the tax base
- Must meet definition of special project as seen in guidelines

Allowances

Commercial

- ESD is required by statute to establish square foot allowances for commercial properties.
- The Guidelines will outline these for demolition, construction and hazardous materials for each region.

Residential Rehab & Reconstruction

- \$150,000 per property

Residential Demolition & Deconstruction

- \$30,000 per property

Residential Apartment Units

- \$70,000 per unit.
- If creating affordable housing units, applicant will be eligible for up to \$150,000 in addition to the per unit allowance.

Application Process

Once an RFP is issued, the following is required:

Intent to Apply- DUE MONDAY MARCH 25th, 2024

- A form outlining the description of the project; the total number of buildings/properties and their square footage; and reuse and development plans

Application- DUE WEDNESDAY MAY 22nd, 2024

- Municipalities will need to submit a Consolidated Funding Application (CFA) and all appropriate attachments requested through the system.
- All documents can be found on ESD.ny.gov/restore-new-york.



Fees

Application Fee

- A non-refundable check payable to Empire State Development Corporation in the amount of:
 - \$2,000 for cities over 100,000 population
 - \$1,000 for towns of over 100,000 population
 - \$1,000 for cities and villages of 40,000-99,999 population
 - \$500 for all other cities, villages and towns
- Fees for Counties will be based on the municipality in which the project is located.

Commitment Fee

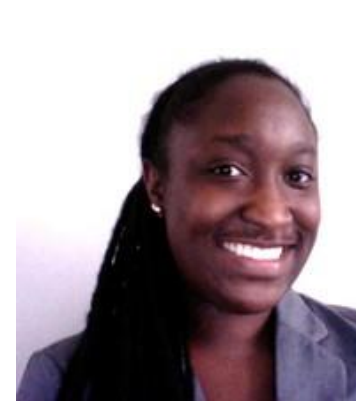
- Upon approval of a Project by the ESDC Board of Directors a 1% Commitment Fee, of the award amount, will be assessed to the applicant and due immediately
- Commitment Fee will be a minimum of \$100

Questions?



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