



Restore
New York

RESTORE New York Communities Initiative

Municipal Grant Program

Round 9

Overview

Financial assistance for revitalization of communities through the elimination and redevelopment of blighted structures

Attract residents and businesses by redeveloping residential, commercial, and mixed-use properties.

The “Project” Application can be submitted by a County, Town, Village, or City

- Cities with populations over 1M can only apply in distressed areas.

Municipalities can sub-grant the funds to a private entity.

Eligibility

Buildings that are:

- Vacant
- Abandoned
- Condemned
- Surplus

Can be:

- Demolished
- Deconstructed
- Rehabilitated
- Reconstructed

Funds can be used for site development and infrastructure but needs to be related to the project

Eligibility

A project should align with its REDC strategic plan. Additionally, projects should be either:

- Architecturally consistent with nearby and adjacent properties,
- or**
- Consistent with the municipality's local revitalization or urban development plan

Ineligible Activities

- Redevelopment of properties for municipal use such as state offices, fire departments, DMV, local government facilities, etc.
- Projects at locations classified as greenfield development sites
- Acquisition of properties

Goals and Scoring

Goals

- Revitalize communities and induce commercial investment
- Improve the local housing stock
- Increase the tax base
- Effort to fund more rural projects this round

Scoring Emphasis

- Projects in economically distressed communities.
- Projects that leverage other state or federal redevelopment funds.
- Project feasibility and readiness.
- Projects that request less than the funding cap will be considered more competitive.
- Projects that address recovery efforts related to tornado damage resulting from storms that occurred on July 15 and 16, 2024.

Funding Limits

Round 9 Funding Limits

- Funding for Counties will depend upon the municipality the project is located in.
- Projects must have at least **10%** in matching funds of total project award
- Cash and in-kind contributions are allowed

Applicant Funding and Project Limits	# Project	Funding Per Project
Cities over 100,000 population based on the last census	1 Project	\$2 million
Cities and villages between 40,000 and 99,999 population based on the last census	1 Project	\$1.5 million
All other municipalities	1 Project	\$1 million
ESD may grant a limited number of special awards. Municipalities and counties with populations under 1,000,000, based on the last U.S. Census, may apply for an additional \$3.5 million to put toward a second separate project. The project must meet the definition of a “special project,” as defined in Section 7 of the Restore NY Guidelines.	1 Project	\$3.5 million

Special Projects

Overview

- Limited number of awards
- May apply for additional funding (TBD) to put toward a second separate project

Eligibility

- Municipalities and Counties with populations under 1,000,000
- Classified as moderately/ highly distressed
- Increase the tax base
- Must meet definition of special project as seen in guidelines

Allowances

Commercial

- ESD is required by statute to establish square foot allowances for commercial properties.
- The Guidelines will outline these for demolition, construction and hazardous materials for each region.

Residential Rehab & Reconstruction

- \$150,000 per property

Residential Demolition & Deconstruction

- \$30,000 per property

Residential Apartment Units

- \$70,000 per unit.
- If creating affordable housing units, applicant will be eligible for up to \$150,000 in addition to the per unit allowance.

Application Process

Once an RFP is issued, the following is required:

Intent to Apply- DUE WEDNESDAY OCTOBER 23RD, 2024 BY 5:00PM

- A form outlining the description of the project; the total number of buildings/properties and their

Application- DUE FRIDAY DECEMBER 20TH, 2024 BY 5:00PM

- Municipalities will need to submit a Consolidated Funding Application (CFA), and all appropriate attachments requested through the system.
- All documents can be found on ESD.ny.gov/restore-new-york.

Fees

Application Fee

- A non-refundable check payable to Empire State Development Corporation in the amount of:
 - \$1,000 for cities over 100,000 population
 - \$500 for towns of over 100,000 population
 - \$500 for cities and villages of 40,000-99,999 population
 - \$250 for all other cities, villages and towns
- Fees for Counties will be based on the municipality in which the project is located.

Commitment Fee

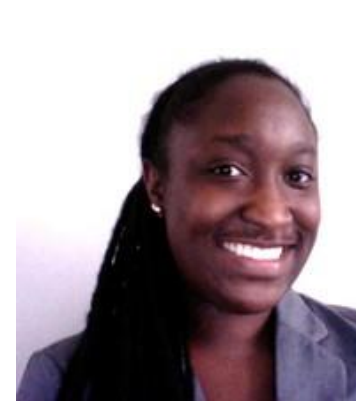
- Upon approval of a Project by the ESDC Board of Directors a 1% Commitment Fee, of the award amount, will be assessed to the applicant and due immediately
- Commitment Fee will be a minimum of \$100

Questions?



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