NEW YORK STATE OF OPPORTUNITY. | Empire State Development

State Small Business Credit Initiative (SSBCI) Technical Assistance for Venture Capital Readiness Program
REQUEST FOR APPLICATIONS

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The following question corresponds to question #10 in Addendum II- Questions and Answers:

No.	Question	Answer
1	***Eligible and Ineligible Expenses****: Are indirect or administrative costs (e.g., program management, marketing, technology for tracking and reporting) eligible expenses?* **Corresponds to Question 10 in Addendum II**	*Eligible Expenses shall include expenditures for such purposes as personnel, fringe benefits, travel, equipment, supplies and contractual expenses. Sub-grantees can recover indirect costs within federal parameters(ECFR: 2 CFR 200.414 – Indirect costs - https://www.ecfr.gov/current/title-2/subtitle-A/chapter-II/part-200/subpart-E/subject-group-ECFRd93f2a98b1f6455/section-200.414); contractors cannot.*