

## Did You Know? NYS COVID-19 Business Resources & More

## Today's Agenda

#### Welcome

#### **Opening Remarks:**

Luc El-Art Severe, J.D, Vice President, Business Development, DMWBD

- Empire State Development Resources
- Statewide Resources
- Federal Resources
- Regional and Local Resources
- Parting Tips



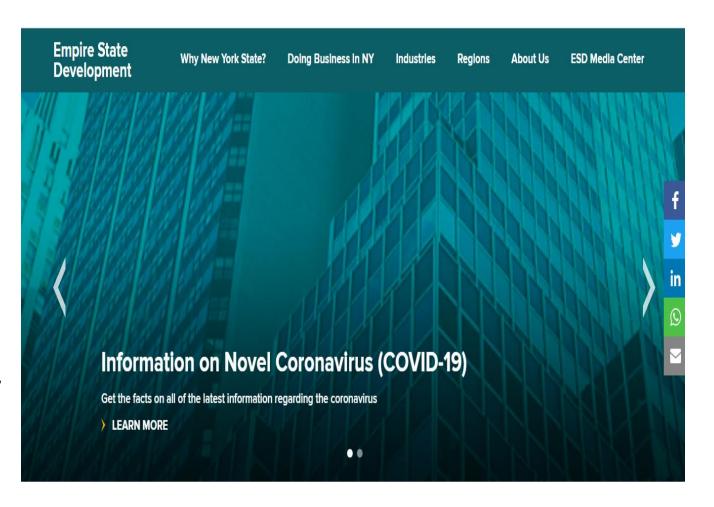


Luc El-Art Severe, J.D Vice President, **Business Development, Division of Minority and** Women's Business Development



## **Empire State Development**

- Information on Novel Coronavirus (COVID-19)
- COVID-19 and Business-related Issues
  - Up-to-date guidance
  - Information on Executive Order 202.6
  - ESD Guidance on Essential Businesses
  - FAQs and more
- Help NYS Get COVID-19 Supplies and Personal Protective Equipment (PPE)
  - Ventilators <u>Updated FDA Guidance</u>, supplies, nasal swabs, PPEs, masks, etc.
- SBA COVID-19 Loan information
- > Learn more at <a href="mailto:esd.ny.gov">esd.ny.gov</a>





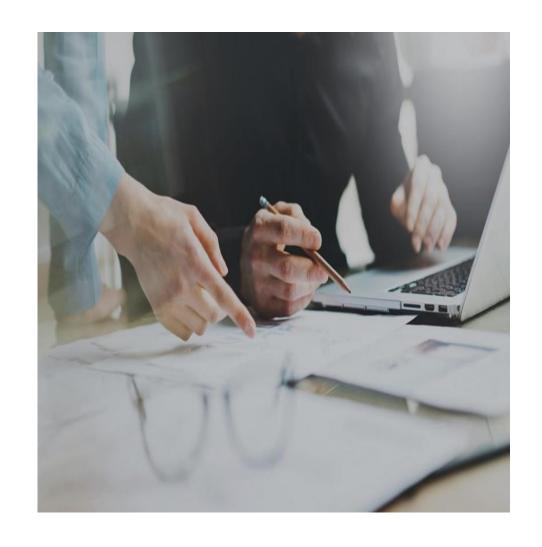
## **Empire State Development**

- NYS DOH Coronavirus Hotline: 1-888-364-3065 (fully language accessible)
- NYS DOH Coronavirus
   Website: <a href="https://coronavirus.health.ny.gov/home">https://coronavirus.health.ny.gov/home</a>

#### **Other Helpful Resources:**

- NYS Department of Labor: <a href="https://www.labor.ny.gov/home/">https://www.labor.ny.gov/home/</a>
- NYS Department of Financial Services: <a href="https://www.dfs.ny.gov/">https://www.dfs.ny.gov/</a>

**≻**Learn more at <u>esd.ny.gov</u>





## **Empire State Development**



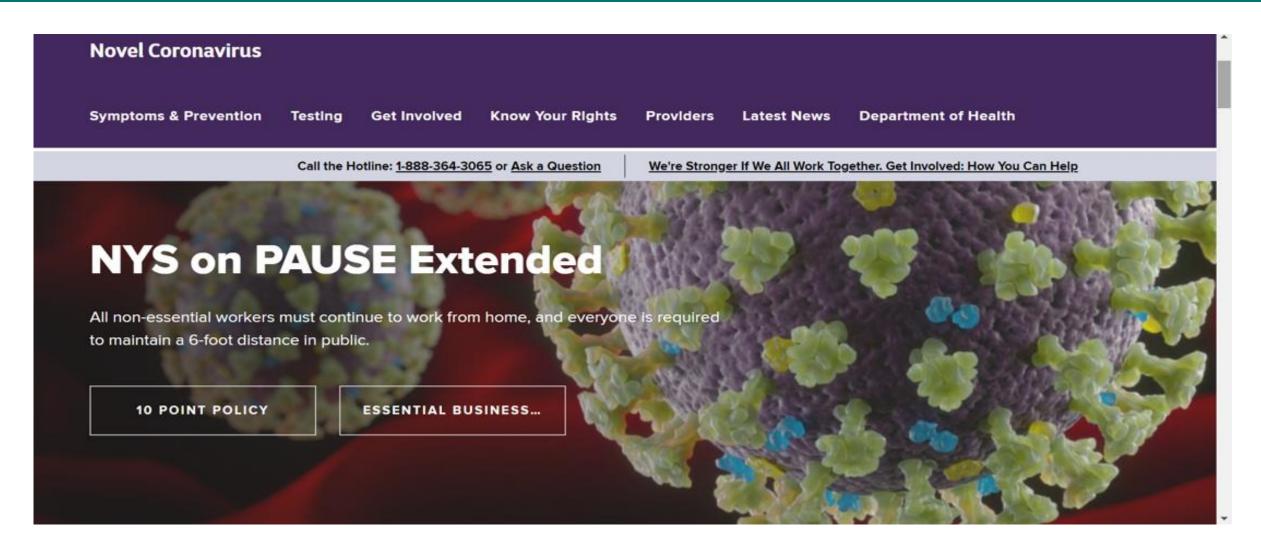
Follow the Governor's daily briefings & learn how you can help in real-time!

https://www.ny.gov/



Division of Minority and Women's Business Development

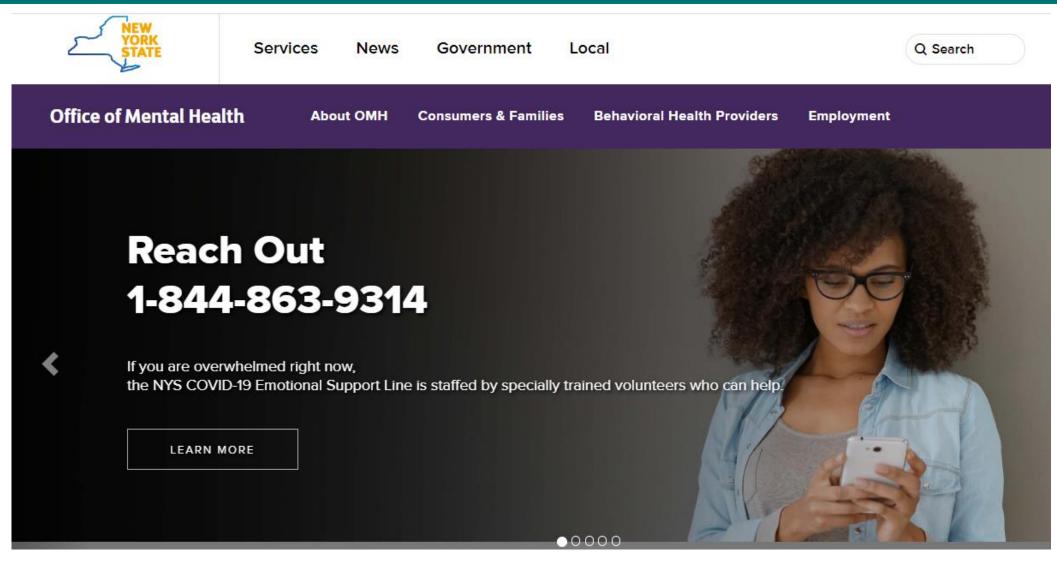
## **NYS** Resources



https://coronavirus.health.ny.gov/home



## **NYS Resources**



Please continue to take care of yourselves and each other! For more information: https://omh.ny.gov/



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## NYS Resources



For more information: <a href="https://www.headspace.com/ny">https://www.headspace.com/ny</a>



Division of Minority and Women's Business Development

## Statewide Resources

Small Business Development Centers (SBDC)
 Find one near you <u>Here</u>



Procurement Technical Centers (PTAC)
 Find one near you Here









## Federal Resources

- Centers for Disease Control and Prevention (CDC)
  - ➤ Up-to-date and accurate information on everything COVID-19 related & more. For more information: <a href="https://www.cdc.gov/">https://www.cdc.gov/</a>
- U.S. Small Business Administration (SBA) Loans
  - > COVID-19 Economic Injury Disaster Loans and Loan Advance (EIDL) Advance of up to \$10,000. To apply: <a href="https://covid19relief.sba.gov/#/">https://covid19relief.sba.gov/#/</a>
  - ➤ Paycheck Protection Program (PPP) Available to small business of less than 500 employees & may qualify for a loan up to \$10 million. 1%, 2-year term, deferred for 6 months. For more information: <a href="https://www.sba.gov/funding-programs/loans/paycheck-protection-program-ppp">https://www.sba.gov/funding-programs/loans/paycheck-protection-program-ppp</a>



## Federal Resources

#### Internal Revenue Service (IRS)

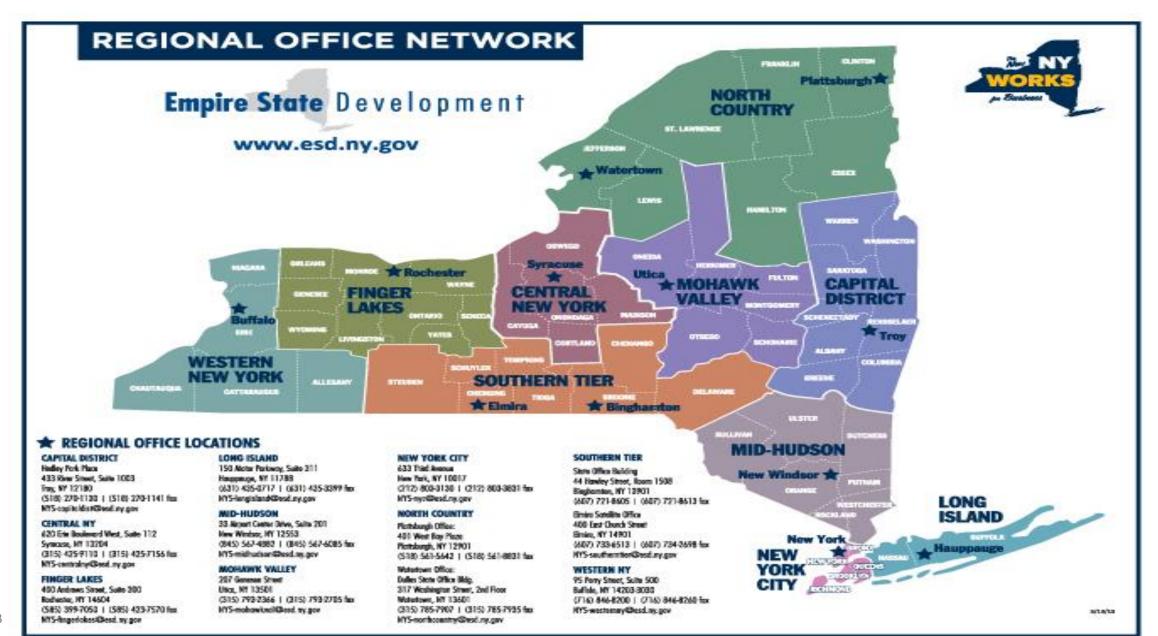
➤ Coronavirus Tax Relief - The deadlines to FILE and PAY federal income taxes are extended to July 15, 2020. The IRS has established a special section focused on steps to help taxpayers, businesses and others affected by the coronavirus. For more information: <a href="https://www.irs.gov/coronavirus">https://www.irs.gov/coronavirus</a>

#### U.S. Government Services and Information

Learn about the coronavirus, COVID-19, benefits, business and grants. For more information: https://www.usa.gov/



## **NYS Regions**



# Regional and Local Resources Long Island

#### **Long Island Center for Business & Professional Women:**

https://www.licenter.org/

#### **Nassau County**

https://www.nassaucountyny.gov/4946/Coronavirus-COVID-19

### **Suffolk County**

https://www.suffolkcountyny.gov/Departments/Health-Services/

Health-Bulletins/Novel-Coronavirus



### **New York**

#### **NYC Small Business Continuity Fund:**

- Loans of up to \$75,000 at 0% interest rate
- Available to businesses with fewer than 100 employees that have seen decreases of more than 25% in sales
- You can submit a <u>pre-application here</u>.

<u>Business Outreach Center Network (BOC) Capital Corp:</u> Business Outreach Center (BOC) Network, is a not-for-profit Community Development Financial Institution (CDFI), SBA 7(a) Microlender and a certified Community Development Entity (CDE) dedicated to providing microenterprise financing, with a special focus on small-business, women, minority and immigrant entrepreneurs, <u>click here</u>.



## Regional and Local Resources New York

### **Brooklyn Chamber of Commerce:**

https://www.brooklynchamber.com/

### **Queens Economic Development Corporation:**

https://www.queensny.org/qedc/business/programs/



## Regional and Local Resources Mid-Hudson

• <u>Women's Enterprise Development Center (WEDC)</u>: The Women's Enterprise Development Center empowers entrepreneurs to build successful businesses by providing high quality training programs, advisory services, and access to capital to generate economic growth in Westchester County and the Hudson Valley. For information, click <a href="here">here</a>.

• <u>Stay informed:</u> To obtain more information on the COVID-19 virus visit your counties <u>Ulster</u>, <u>Dutchess</u>, <u>Sullivan</u>, <u>Orange</u>, <u>Putnam</u>, <u>Rockland</u>, and <u>Westchester</u> counties.



## **Capital District**

- <u>Stay connected!</u> Each of the below counties will update COVID-19 specific information as available: <u>Albany County</u>, <u>Rensselaer County</u>, <u>Saratoga County</u>, <u>Schenectady County</u>
- Center for Economic Growth (CEG): COVID-19 updates & resources Here
- How to Do Business in the Wake of Social Distancing Tips around mental health, the importance of connecting with colleagues, co-workers, or staff, working on projects, best practices, and more from the <u>Capital Region</u> <u>Chamber of Commerce</u>. For more information:
   <a href="https://capitalregionchamber.com/wp-content/uploads/2020/03/How-to-do-business-in-the-wake-of-social-distancing.pdf">https://capitalregionchamber.com/wp-content/uploads/2020/03/How-to-do-business-in-the-wake-of-social-distancing.pdf</a>



## **North Country**

#### **North Country Alliance:**

- Loans of up to \$25,000 at
- 5% interest rate
- Available to businesses in the following counties: Jefferson, Lewis, St. Lawrence, Clinton, Essex, Franklin and Hamilton. View the <u>program fact sheet</u> and <u>application information</u>.

#### **North Country Chamber of Commerce Plattsburgh:**

http://www.northcountrychamber.com/

#### **Clinton County:**

https://www.clintoncountygov.com/covid-19

#### **Adirondack North Country Association (ANCA):**

https://adirondack.org/



### **Mohawk Valley**

<u>Oneida County</u> is conducting a survey to identify and assess the impacts of the coronavirus (COVID-19), on Oneida County businesses. <u>Click here to view the survey</u>

#### **Mohawk Valley Edge COVID-19 Resources:**

https://www.mvedge.org/2020/03/17/covid-19-business-resources/

**Greater Utica Chamber of Commerc**e COVID-19 Resources for Businesses:

https://greateruticachamber.org/resources-for-businesses/



#### **Southern Tier**

- Broome County Industrial Development Agency (IDA) \$1M Emergency Loan Fund This emergency financing option includes waived fees, an expedited review and closing process, and waived interest payments. For more information: <a href="https://theagency-ny.com/covid-19">https://theagency-ny.com/covid-19</a>
- <u>No Interest Loans to Small Businesses</u> The city's <u>Local Development Corp.</u> is offering up to \$15,000 in short-term, no-interest loans. A pool of \$350,000 is being made available. <u>For more information</u>: <a href="http://www.binghamton-ny.gov/binghamton-local-development-corporation-bldc">http://www.binghamton-ny.gov/binghamton-local-development-corporation-bldc</a>



#### **Central NY**

<u>Syracuse Economic Development Corporation:</u> Zero-interest, 180-day emergency loans of up to \$25,000 are available to businesses in Syracuse. View <u>additional information and</u> <u>application instructions here</u>

Onondaga County Office of Economic Development: Zero-interest bridge loans to small businesses suffering among the shutdown caused by COVID-19 until they receive funds from the Small Business Administration. The county has \$500,000 available to lend. To apply for the Bridge Loan, please click here

<u>Centerstate CEO: https://www.centerstateceo.com/business-resources/covid-19-business-resources</u>

<u>Upstate Minority Economic Alliance (UMEA): https://www.upstatemea.com/</u>



#### **Finger Lakes**

- Monroe County Emergency Small Business Support Program: An emergency fund of \$500,000 managed by the Monroe County Industrial Development Corp. (MCIDC)
  - > For profit businesses with 50 or fewer employees impacted by the pandemic
  - ➤ Up to \$10,000 loan to support operations or employment
  - ➤ No Cost
  - ➤ Apply <u>Here</u>
- Kiva Rochester Crowdfunded Loans: from \$1,000 \$15,000 at 0% https://www.cityofrochester.gov/Kiva/
- <u>City of Rochester Business Emergency Retention Grant:</u> Working Capital grant; Average Grant \$2,000 <a href="https://www.cityofrochester.gov/businessResources/">https://www.cityofrochester.gov/businessResources/</a>
- Other loan deferral programs; City of Rochester and Rochester Economic Development Corp (REDCO) <a href="https://www.cityofrochester.gov/businessResources/">https://www.cityofrochester.gov/businessResources/</a>



#### **Western NY**

- Erie County Industrial Development Agency (ECIDA) <a href="https://www.ecidany.com/covid-19-business-relief-resources">https://www.ecidany.com/covid-19-business-relief-resources</a>
- Local Initiatives Support Corporation (LISC) of WNY <a href="https://www.lisc.org/wny/covid-19-resources/">https://www.lisc.org/wny/covid-19-resources/</a>
- Pursuit Lending

https://pursuitlending.com/resources/covid-19-resources-for-businesses/

Erie County

https://www2.erie.gov/health/coronavirus

Niagara County

https://www.niagaracounty.com/





## **Parting Tips**

- Check key websites frequently for updated information
  - Empire State Development; <u>Division of Small Business</u>
  - U.S. Small Business Administration
  - Local (Municipal and County), Economic Development Agencies, Chambers of Commerce, etc.
- Utilize Every Resource Available
  - SBDCs, EACs, Chambers of Commerce, IDAs
  - Apply for loans/grants
- Lean on your bankers, attorneys, and accountants



## **Parting Tips**

Network with others

- Contact DMWBD Business Development team: <u>MWBEBusinessDev@esd.ny.gov</u> / (212)803-2433
- Attend our U.S. Small Business Administration (SBA) webinar tomorrow, Tuesday, April 7th, at 2pm.
  - Register Here or visit our website: <a href="https://esd.ny.gov/doing-business-ny/mwbe/mwbe-business-development-unit/mwbe-training-Tuesdays">https://esd.ny.gov/doing-business-ny/mwbe/mwbe-business-development-unit/mwbe-training-Tuesdays</a>

Remember, we're in this together.



## Q&A





## **Contact Us**

#### **Empire State Development COVID-19 Related Resources**

https://esd.ny.gov/esd-covid-19-related-resources

#### **Division of Minority and Women's Business Development**

https://esd.ny.gov/doing-business-ny/mwbe

#### **Business Development Unit:**

MWBEBusinessDev@esd.ny.gov | (212) 803-2433

#### **Certification Unit:**

MWBECertification@esd.ny.gov | (212) 803-2414

