

PLEASE NOTE: We welcome public comment on the items on the Agenda. To ensure maximum opportunity for participation, speakers representing themselves may speak for up to 2 minutes each, and those representing groups may speak for up to 4 minutes (1 speaker per group). Speakers' comments may address only items considered at today's meeting. Materials relating to matters that are scheduled for discussion in open session will be available at the meeting and will be posted on ESD's website prior to the meeting in accordance with the Public Officers Law.

**NEW YORK STATE URBAN DEVELOPMENT CORPORATION
d/b/a Empire State Development**

Empire State Development works to promote business investment and growth that leads to job creation and prosperous communities across New York State

Meeting of the Directors

Thursday

February 15, 2018 – 9:30 a.m.

AGENDA

FOR CONSIDERATION

I. CORPORATE ACTION

- A. Approval of Minutes of the January 24, 2018 Directors' Meeting

REPORTS – Oral

- A. President's Report
- B. Presentation – Year in Review
- C. Loans and Grants – Summary of Projects

II. PROJECTS

WESTERN NEW YORK REGION

- A. Regional Council Award – Priority Project – Lackawanna (Western New York Region – Erie County) – Bethlehem Steel Redevelopment Capital - Regional Council Capital Fund (Capital Grants) - Findings and Determinations Pursuant to Section 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make Grants and to Take Related Actions; Determination of No Significant Effect on the Environment
- B. Buffalo (Western New York Region – Erie County) – Alexandre Apartments Capital – Buffalo Regional Innovation Cluster Fund – Better Buffalo Fund (Capital Loan) - Findings and Determinations Pursuant to Section 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Loan and to Take Related Actions; Determination of No Significant Effect on the Environment
- C. Buffalo Billion Initiative - Buffalo (Western New York Region – Erie County) – Northland Corridor Redevelopment/Phase II/Buffalo Manufacturing Works Capital – Buffalo Regional Innovation Cluster (Capital Grants) - Findings and Determinations Pursuant to Section 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make Grants and to Take Related Actions
- D. North Tonawanda (Western New York Region – Niagara County) – City of North Tonawanda Smart Growth Capital - Buffalo Regional Innovation Cluster (Capital Grant) - Findings and Determinations Pursuant to Section 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions; Determination of No Significant Effect on the Environment
- E. Dunkirk (Western New York Region – Chautauqua County) – City of Dunkirk Smart Growth Capital and Working Capital – Buffalo Regional Innovation Cluster (Capital and Working Capital Grant) - Findings and Determinations Pursuant to Section 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions; Determination of No Significant Effect on the Environment

SOUTHERN TIER REGION

- F. Regional Council Award - Johnson City (Southern Tier Region – Broome County) – Town of Union Floodwall Capital - Regional Council Capital Fund (Capital Grant) - Findings and Determinations Pursuant to Section 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions; Determination of No Significant Effect on the Environment

II. PROJECTS - Continued

CENTRAL NEW YORK REGION

- G. Canastota (Central New York Region – Madison County) – Madison ARE Park Capital – New York Works Program (Capital Grant) - Findings and Determinations Pursuant to Section 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions; Adoption of Findings Pursuant to the State Environmental Quality Review Act
- H. East Syracuse (Central New York Region – Onondaga County) – Central New York Hub for Emerging Nano Industries Capital – SUNY Polytechnic Strategic Projects Program (Capital Grant) – Affirmation of the Directors’ December 21, 2017 Findings and Determinations Pursuant to Section 10(g) of the Act; Affirmation of the General Project Plan

MID-HUDSON REGION

- I. Regional Council Award - Poughkeepsie (Mid-Hudson Region – Dutchess County) – Vassar Brothers Capital - Regional Council Capital Fund (Capital Grant) - Findings and Determinations Pursuant to Section 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions; Determination of No Significant Effect on the Environment

FINGER LAKES REGION

- J. Rochester (Finger Lakes Region – Monroe County) – Monroe Community College Capital – Upstate Revitalization Initiative (Capital Grant) - Findings and Determinations Pursuant to Section 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions
- K. Regional Council Award – Priority Project – Rochester (Finger Lakes Region – Monroe County) – Sibley Building Phase II Capital – Regional Council Capital Fund (Capital Grant) - Findings and Determinations Pursuant to Section 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions

II. PROJECTS – Continued

STATEWIDE - RESTORE NEW YORK COMMUNITIES – CAPITAL GRANT

- L. Statewide – Restore New York Communities – Capital Grant – Land Use Improvement Findings and Determinations Pursuant to Sections 10(c), 10(g) and 16-n of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make Grants and Take Related Actions; Determination of No Significant Effect on the Environment
 - A. City of Fulton – RT 481 Gateway Restore IV (Oswego County) - \$350,000
 - B. Village of Gowanda – Hollywood Theatre Restore IV (Cattaraugus County) - \$324,000
 - C. City of Binghamton – Big Lots Plaza Restore IV (Broome County) - \$534,000
 - D. City of Salamanca – Nies Block Restore IV (Cattaraugus County) - \$450,000
 - E. City of Gloversville – CRG Building Restore IV (Fulton County) - \$425,000

III. NON-DISCRETIONARY PROJECTS CONSENT CALENDAR

- A. Non-Discretionary Projects Consent Calendar – Findings and Determinations Pursuant to Section 10(g) of the Act; Adoption of General Project Plans; Authorization to Make Grants and to Take Related Actions; Determination of No Significant Effect on the Environment

Executive (Transformative Investment Program)

- A. Brookhaven National Labs Cryo-EM Capital - Brookhaven National Laboratory (Suffolk County) - \$15,000,000

Assembly (Local Assistance)

- B. CenterState Corporation for Economic Opportunity Working Capital – CenterState Corporation for Economic Development (Various Counties) - \$400,000

IV. EMPIRE STATE NEW MARKET CORPORATION

- A. Binghamton, NY (Southern Tier Region – Broome County) – SUNY Broome – Culinary Arts Center (the “Project”) - Findings and Determinations Pursuant to Sections 12 and 10(g) of the New York State Urban Development Corporation Act, as Amended (the “Act”); Authorization to Prioritize and Approve the Project, Adopt and Ratify Empire State New Market Corporation (“ESNMC”) Board Findings and General Project Plan; Determination of No Significant Effect on the Environment and Take Related Actions

V. NEW YORK VENTURES

- A. New York State Innovation Venture Capital Fund (“NYSIVCF”) – Authorization of an Investment of NYSIVCF Funds in Bizodo, Inc. d/b/a Seamless Docs

VI. FOUNTAIN AVENUE LAND USE IMPROVEMENT AND RESIDENTIAL PROJECT

- A. New York City (Kings County) – Fountain Avenue Land Use Improvement and Residential Project - Authorization to Modify the Modified General Project Plan (MGPP); Recommendation to Adopt and Affirm the MGPP with Modifications; Determinations the No Supplemental Environmental Impact Statement is Required; and Authorization to Take Related Actions

VII. ADMINISTRATIVE ACTION

- A. Contract to Provide Actuarial Valuation Services – Authorization to Enter into a Contract for Actuarial Valuation Services and to Take Related Actions

VIII. FOR INFORMATION

- A. Fiscal Year 2017-2018 Budget Variance Reports (Third Quarter)