

**NEW YORK STATE URBAN DEVELOPMENT CORPORATION
d/b/a Empire State Development**

Empire State Development works to promote business investment and growth that leads to job creation and prosperous communities across New York State

Meeting of the Directors

Thursday

March 23, 2017 – 9:30 a.m.

AGENDA

FOR CONSIDERATION

I. CORPORATE ACTIONS

- A. Approval of Minutes of the February 16, 2017 Directors' Meeting
- B. Annual Operating Budget – Authorization to Adopt the Annual Operating Budget, Including Certain Subsidiary Operating Support and Non-Programmatic Capital Expense Authorization for Fiscal Year (FY) 2017-18 and to Take Related Actions
- C. Renewal of Corporate Insurance Policies – Authorization to Purchase Corporate Insurance Policies; and to Take Related Actions

REPORTS – Oral

- A. President's Report
- B. Loans and Grants – Summary of Projects

II. PROJECTS

LONG ISLAND REGION

- A. Regional Council Award - Southampton (Long Island Region - Suffolk County) – Town of Southampton - Good Ground Park Capital – Regional Council Capital Fund (Capital Grant) - Findings and Determinations Pursuant to Section 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and Take Related Actions; Determination of No Significant Effect on the Environment

WESTERN NEW YORK REGION

- B. Regional Council Award – Priority Project - Buffalo (Western New York Region - Erie County) – Montante/Morgan Gates Circle LLC – Lancaster Square Infrastructure Capital – Regional Council Capital Fund (Capital Grant) – Amendment of General Project Plan; and Authorization to Take Related Actions
- C. Buffalo Billion Initiative – Buffalo (Western New York Region – Erie County) – Fort Schuyler Management Corporation/AMRI Capital – Buffalo Regional Innovation Cluster (Capital Grant) and Fort Schuyler Management Corporation/AMRI Working Capital – Buffalo Regional Innovation Cluster (Working Capital Grant) – Amendment of General Project Plan; and Authorization to Take Related Actions

NEW YORK CITY REGION

- D. New York (New York City Region – New York County) – BNYM Capital – Empire State Economic Development Fund – General Development Financing and State and Municipal Facilities Program (Capital Grants) - Findings and Determinations Pursuant to Sections 16-m and 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make Grants and Take Related Actions
- E. Staten Island (New York City Region – Richmond County) – Empire Outlets Resiliency Capital – New York Works Economic Development Fund (Capital Grant) – Affirmation of Directors January 23, 2017 Findings and Determinations Pursuant to Section 10 of the Act; Affirmation of the General Project Plan

SOUTHERN TIER REGION

- F. Regional Council Award – Priority Project - Corning (Southern Tier Region – Steuben County) – Corning Community College Development Foundation Capital – Upstate Revitalization Initiative and Regional Council Capital (Capital Grants) - Findings and Determinations Pursuant to Section 10(g) of the Act; Authorization to Adopt the General Project Plan; Authorization to Make Grants and to Take Related Actions

II. PROJECTS – Continued

MARKET NY GRANT PROGRAM

- G. Market NY Grant Program – Market New York – Tourism Marketing Competition (Working Capital Grant) – Findings and Determinations Pursuant to Section 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions

Market NY Program

- A. Water Music Working Capital – Albany Symphony Orchestra, Inc. (Albany County) - \$296,055

NEW NY BROADBAND PROGRAM

- H. New NY Broadband Program – Phase 1 Awards, 2015-16 Capital Fund – Consent Calendar – Findings and Determinations Pursuant to section 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make Grants and Take Related Actions

New NY Broadband Program 2015-16 Capital Fund

- A. Deposit Telephone Company, Inc. (d/b/a TDS Telecom) – Deposit Telephone Unserved Broadband Capital (Various Counties) - \$4,989,570
B. Deposit Telephone Company, Inc. – Deposit Telephone Underserved Broadband Capital (Various Counties) - \$1,895,390
C. Port Byron Telephone Company (d/b/a TDS Telecommunications Corp.) – TDS Telecom Port Byron Broadband Capital (Various Counties) - \$1,424,793
D. Edwards Telephone Company, Inc. - TDS Telecom Edwards Telephone Broadband Capital (St. Lawrence County) - \$1,084,000

III. NON-DISCRETIONARY PROJECTS CONSENT CALENDAR

- A. Non-Discretionary Projects Consent Calendar – Findings and Determinations Pursuant to Section 10(g) of the Act; Adoption of General Project Plans; Authorization to Make Grants and to Take Related Actions

Executive (Local Assistance)

- A. University at Albany SUNY INDEX 12-13 Working Capital – Fuller Road Management Corporation (Albany County) - \$1,012,000
B. University at Albany SUNY INDEX 13-14 Working Capital – Fuller Road Management Corporation (Albany County) - \$1,012,000
C. University at Albany SUNY INDEX 14-15 Working Capital – Fuller Road Management Corporation (Albany County) – \$1,012,000

IV. NEW YORK STATE INNOVATION VENTURE CAPITAL FUND (NYSIVCF)

- A. New York State Innovation Venture Capital Fund (NYSIVCF) – Authorization of an Investment of NYSIVCF Funds in ChannelEyes

V. EMPIRE STATE NEW MARKET CORPORATION

- A. Jamestown (Western New York Region – Chautauqua County) – National Comedy Center Operator, Inc. – New Markets Tax Credit Transaction – Findings and Determinations Pursuant to Sections 12 and 10(g) of the New York State Urban Development Corporation Act, as Amended (the “Act”); Authorization to Prioritize and Approve the Project, as Authorized by the Empire State New Market Corporation (“ESNMC”); Adopt and Ratify ESNMC Board Findings and Take Related Actions

VI. MOYNIHAN STATION CIVIC AND LAND USE IMPROVEMENT PROJECT

- A. New York City (New York County) – Moynihan Station Civic and Land Use Improvement Project – Authorization to Amend a Contract with the Law Firm of Hardwick Law Firm, LLC to Provide Legal Services in Connection with the Financing of the Daniel Patrick Moynihan Train Hall
- B. New York City (New York County) – Moynihan Station Civic and Land Use Improvement Project – Authorization to Amend a Contract with the Law Firm of Orrick Herrington & Sutcliffe LLP to Provide Legal Services in Connection with the Financing of the Daniel Patrick Moynihan Train Hall
- C. New York City (New York County) – Penn Station - Farley Complex - Moynihan Station Civic and Land Use Improvement Project - Authorization to Increase Moynihan Train Hall Early Work Authorization for Skanska USA Civil Northeast, Inc.; Authorization to Take Related Actions

VII. ADMINISTRATIVE ACTIONS

- A. Property Disposition Guidelines – Approval of Property Disposition Guidelines, Appointment of Contracting Officer and Authorization to Take Related Actions
- B. ESD and Subsidiaries Procurement Guidelines – Adoption of Revised Guidelines for the Use, Awarding, Monitoring and Reporting of Procurement Contracts