

PLEASE NOTE: We welcome public comment on the items on the following agenda. To ensure maximum opportunity for participation, speakers representing themselves may speak for up to 2 minutes each, and those representing groups may speak for up to 4 minutes (1 speaker per group). Speakers' comments may address only items considered at today's meeting. Materials relating to matters that are scheduled for discussion in open session will be available at the meeting and will be posted on ESD's website prior to the meeting in accordance with the Public Officers Law.

**NEW YORK STATE URBAN DEVELOPMENT CORPORATION
d/b/a Empire State Development**

Empire State Development works to promote business investment and growth that leads to job creation and prosperous communities across New York State

Meeting of the Directors

Thursday

May 24, 2018 – 9:30 a.m.

AGENDA

FOR CONSIDERATION

I. CORPORATE ACTION

- A. Approval of the Minutes March 29, 2018 and April 19, 2018 Directors' Meetings

REPORTS – Oral

- A. President's Report
- B. Real Estate Department
- C. Loans and Grants – Summary of Projects

II. PROJECTS

WESTERN NEW YORK REGION

- A. Getzville (Western New York Region – Erie County) – Government Employees Insurance Companies (GEICO) Capital – JOBS Now Fund (Capital Grant) - Findings and Determinations Pursuant to Section 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions
- B. Regional Council Award – Priority Project – Niagara Falls (Western New York Region – Niagara County) – 7th Niagara Street Redevelopment Capital – Regional Council Capital Fund (Capital Grant) - Findings and Determinations Pursuant to Section 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make Grants and to Take Related Actions; Determination of No Significant Effect on the Environment

CAPITAL REGION

- C. Regional Council Award – Priority Project – Schenectady (Capital Region – Schenectady County) – Mohawk Harbor Capital – Regional Council Capital Fund (Capital Grant) - Findings and Determinations Pursuant to Section 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions; Adoption of Findings Pursuant to the State Environmental Quality Review Act
- D. Regional Council Award – Priority Project – Glens Falls (Capital Region – Warren County) – Glens Falls Garage/Mixed Use Capital – Regional Council Capital Fund (Capital Grant) - Findings and Determinations Pursuant to Section 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions; Determination of No Significant Effect on the Environment
- E. Regional Council Award – Priority Project – Ghent and Hudson (Capital Region – Columbia County) – Hawthorne Valley Farm Capital – Regional Council Capital Fund (Capital Grant) - Findings and Determinations Pursuant to Section 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions

II. PROJECTS - Continued

FINGER LAKES REGION

- F. Regional Council Award – Priority Project - Newark (Finger Lakes Region – Wayne County) – Wayne - Finger Lakes BOCES Capital – Regional Council Capital Fund (Capital Grant) - Findings and Determinations Pursuant to Section 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions
- G. Regional Council Award – Brighton (Finger Lakes Region – Monroe County) – Monroe Community Sports Capital – Regional Council Capital Fund (Capital Grant) - Findings and Determinations Pursuant to Section 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions
- H. Regional Council Award – Priority Project – Penn Yan (Finger Lakes Region – Yates County) – New York Wine Industry Association Capital – Regional Council Capital Fund (Capital Grant) - Findings and Determinations Pursuant to Section 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions; Determination of No Significant Effect on the Environment

SOUTHERN TIER REGION

- I. Hornell (Southern Tier Region – Steuben County) – Amtrak Acela Capital – Upstate Revitalization Initiative (Capital Grant) - Findings and Determinations Pursuant to Section 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions; Determination of No Significant Effect on the Environment
- J. Regional Council Award – Priority Project – Vestal (Southern Tier Region – Broome County) – SUNY Binghamton University Capital – Regional Council Capital Fund (Capital Grant) - Findings and Determinations Pursuant to Section 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions

MOHAWK VALLEY REGION

- K. Rome (Mohawk Valley Region – Oneida County) – Griffiss Institute-Commercialization Academy Working Capital – Upstate Revitalization Initiative (Working Capital Grant) - Findings and Determinations Pursuant to Section 10(g) of the Act; Authorization to Make a Grant and to Take Related Actions

II. **PROJECTS - Continued**

CENTRAL NEW YORK REGION

- L. Morrisville (Central New York Region – Madison County) – SUNY AG & Tech at Morrisville Working Capital – Empire State Economic Development Fund (Working Capital Grant) - Findings and Determinations Pursuant to Sections 16-m and 10(g) of the Act; Authorization to Make a Grant and to Take Related Actions

RESTORE NEW YORK COMMUNITIES – CAPITAL GRANTS

- M. Statewide – Restore New York Communities – Capital Grants – Land Use Improvement Findings and Determinations Pursuant to Sections 10(c), 10(g) and 16-n of the Act; Authorization to Adopt the Proposed General Project Plans; Authorization to Make Grants and to Take Related Actions; Determination of No Significant Effect on the Environment

Project Summary

- A. City of Corning – Blodgett Site Restore IV (Steuben County) - \$480,150
- B. Village of Dansville – Dansville Depot Restore IV (Livingston County) – \$285,488
- C. Village of Perry – Downtown Perry Restore IV (Wyoming County) - \$500,000

III. **NON-DISCRETIONARY PROJECTS CONSENT CALENDAR**

- A. Non-Discretionary Projects Consent Calendar – Findings and Determinations Pursuant to Section 10(g) of the Act; Adoption of Proposed Modified General Project Plans; Affirmation of General Project Plans; Authorization to Make Grants and Loans and to Take Related Actions

Local Assistance (Assembly)

- A. Brooklyn Chamber of Commerce Working Capital – Brooklyn Alliance, Inc. (Kings County) - \$500,000

Local Assistance (Senate)

- B. BOEDC 2016 Events Working Capital – Bronx Overall Economic Development Corporation (Bronx County) - \$500,000
- C. BOEDC 2017 Events Working Capital - Bronx Overall Economic Development Corporation (Bronx County) - \$400,000
- D. BOEDC 2018 Events Working Capital - Bronx Overall Economic Development Corporation (Bronx County) - \$300,000

IV. **NEW YORK VENTURES**

- A. New York State Innovation Venture Capital Fund (“NYSIVCF”) - Authorization of an Investment of NYSIVCF Funds in Conamix, Inc.

V. LIFE SCIENCES INITIATIVE

- A. Rochester (Finger Lakes Region – Monroe County) – Empire Discovery Institute Working Capital – Life Sciences Initiative Fund (Working Capital Grant) - Findings and Determinations Pursuant to Section 10(g) of the UDC Act; Authorization to Make a Grant and to Take Related Actions

VI. INTERNATIONAL BUSINESS MACHINES PROJECT

- A. North Castle (Westchester County) – IBM Headquarters Project - Authorization to Extend Lease with International Machines Business Corporation and to Make Corresponding Modifications to the General Project Plan; Authorization to Hold Public Hearing Thereon; and Authorization to Take Related Actions

VII. ADMINISTRATIVE ACTIONS

- A. New York City (Kings County) – Restoration Center Industrial Project – Adoption of Amendment to the General Project Plan; Authorization to Modify the Ground Lease Agreement with RDC Commercial Center, Inc.; Authorization to Hold a Public Hearing Thereon; and Authorization to Take Related Actions
- B. Arbitrage Compliance Services - Authorization to Extend the Contract Term for Arbitrage Compliance Services Consultant with BLX Group LLC and Authorization to Take Related Actions
- C. Land Bank Program – Approval of Land Bank Application and Authorization to Take Related Actions
- D. Elmont (Nassau County) – Belmont Park Redevelopment - Authorization to Enter into a Contract for Legal Services Related to the Redevelopment of Belmont Park
- E. Elmont (Nassau County) – Belmont Park Redevelopment - Authorization to Enter into a Contract for Legal Services Related to the Redevelopment of Belmont Park
- F. Elmont (Nassau County) – Belmont Park Redevelopment - Authorization to Enter into a Contract for Legal Services Related to the Redevelopment of Belmont Park
- G. Procurement for Consulting Services – Buffalo Investment Development Strategy - Authorization to Amend a Contract for Consultant Services Relating to the Buffalo Billion Investment Strategy Implementation Support Services; and Authorization to Take Related Actions