

NEW YORK STATE URBAN DEVELOPMENT CORPORATION
d/b/a Empire State Development

Empire State Development works to promote business investment and growth that leads to job creation and prosperous communities across New York State

Meeting of the Directors

Thursday

July 21, 2016 – 9:30 a.m.

REVISED AGENDA

FOR CONSIDERATION

I. CORPORATE ACTIONS

- A. Approval of Minutes of the June 23, 2016 Directors' Meeting
- B. Investment Report - Approval of Investment Report and Investment Guidelines and Authorization to Take Related Actions

REPORTS – Oral

- A. President's Report
- B. Report – Presentation on the Capital Region
- C. Loans and Grants – Summary of Projects

II. PROJECTS

FINGER LAKES REGION

- A. Regional Council Award – Priority Project – Rochester (Finger Lakes Region – Monroe County) – Foodlink Capital – Regional Council Capital Fund (Capital Grants) - Findings and Determinations Pursuant to Section 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make Grants and to Take Related Actions
- B. Rochester (Finger Lakes Region – Monroe County) – AIM Photonics Institute Capital – Upstate Revitalization Initiative and New York Works (Capital Grants) - Findings and Determinations Pursuant to Section 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make Grants and to Take Related Actions

LONG ISLAND REGION

- C. Regional Council Award – Mineola (Long Island Region – Nassau County) – Winthrop Research Institute Capital – Regional Council Capital Fund (Capital Grant) - Findings and Determinations Pursuant to Section 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and Take Related Actions; Determination of No Significant Effect on the Environment

WESTERN NEW YORK REGION

- D. Buffalo (Western New York Region – Erie County) – Niagara Street Buffalo – Turner Brothers Lofts Capital – Buffalo Regional Innovation Cluster Fund – Better Buffalo Fund (Capital Loan) – Findings and Determinations Pursuant to Section 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Loan and to Take Related Actions; Determination of No Significant Effect on the Environment
- E. Buffalo (Western New York Region – Erie County) - Lofts at University Heights – CB – Emmanuel Realty Capital – Buffalo Regional Innovation Cluster Fund – Better Buffalo Fund (Capital Loan) – Affirmation of the Directors June 23, 2016 Findings and Determinations Pursuant to Sections 10 and 16-n of the Act; Affirmation of the General Project Plan

II. PROJECTS – Continued

NORTH COUNTRY REGION

- F. Regional Council Award – Blue Mountain Lake (North Country Region – Hamilton County) – Adirondack Historical Association Capital – Regional Council Capital Fund (Capital Grant) – Findings and Determinations Pursuant to Section 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions

MARKET NY GRANT PROGRAM

- G. Market NY Grant Program – Regional Council Capital Fund – Market New York –Tourism Marketing Competition (Capital Grant) – Findings and Determinations Pursuant to Section 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and Take Related Actions

Market NY Program

- A. National Comedy Center Marketing Working Capital – National Comedy Center, Inc. (Chautauqua County) - \$525,000

III. STATEWIDE – ENTREPRENEURIAL ASSISTANCE PROGRAM

- A. Statewide – Entrepreneurial Assistance Program (“EAP”) (Training and Technical Assistance Grants) – Findings and Determination Pursuant to Section 10(g) of the Act; Authorization to Make Grants and to Take Related Actions

IV. NON-DISCRETIONARY PROJECTS CONSENT CALENDAR

- A. Non-Discretionary Projects Consent Calendar – Findings and Determinations Pursuant to Section 10(g) of the Act; Adoption of General Project Plans; Authorization to Make a Grant and Take Related Actions

Executive (Hurricane Irene-Tropical Storm Lee Flood Recovery Grant Program)

- A. Herkimer County – Phase II Hurricane Irene/Tropical Storm Lee Flood Mitigation Capital – Milone & MacBroom, Inc. (Herkimer County) - \$653,275

Executive (Division of Homeland Security and Emergency Services Disaster Assistance Program)

- B. Herkimer County – Phase II Hurricane Irene/Tropical Storm Lee Flood Mitigation Capital – Milone & MacBroom, Inc. (Herkimer County) - \$33,231

Executive (Arts/Cultural)

- C. New York City AIDS Memorial Capital – New York City AIDS Memorial, Inc. (New York County) - \$500,000

Executive (Special Appropriation Nano Utica)

- D. Nano Utica Initiative – ams AG Capital – Fort Schuyler Management Corporation (Oneida County) - \$535,900,000
E. Nano Utica Initiative – MVEDGE – ams AG Capital –Economic Development Growth Enterprises d/b/a Mohawk Valley EDGE (Oneida County) - \$49,100,000
F. Nano Utica Initiative – NY-PEMC Center for Advanced Packaging Technologies Capital – Fort Schuyler Management Corporation (Oneida County) - \$50,000,000

Executive (Special Appropriation State and Municipal Facilities Program)

- G. Nano Utica Initiative – NY PEMC Center for Advanced Packaging Technologies Capital - Fort Schuyler Management Corporation (Oneida County) - \$50,000,000

Executive (Special Appropriation Clarkson Trudeau)

- H. Trudeau Partnership Working Capital – Trudeau Institute (Franklin County) - \$7,250,000
I. Clarkson University Capital – Clarkson University (St. Lawrence County) - \$4,750,000

V. LAND USE IMPROVEMENT AND RESIDENTIAL PROJECT

- A. New York City (Kings County) – Fountain Avenue Land Use Improvement and Residential Project – Authorization to Accept and Approve the Final Environmental Impact Statement (“FEIS”); Authorization to Publish, File and Circulate the FEIS; and Authorization to Take Related Actions

VI. NEW YORK STATE INNOVATION VENTURE CAPITAL FUND (NYSIVCF)

- A. New York State Innovation Venture Capital Fund (NYSIVCF) – Authorization of an Investment of NYSIVCF Funds in NOHMs, Inc.
- B. New York State Innovation Venture Capital Fund (NYSIVCF) – Authorization of an Investment of NYSIVCF Funds in ChannelEyes, Inc.

VII. ADMINISTRATIVE ACTIONS

- A. Planning Services for the Downtown Revitalization Initiative - Authorization to Enter into Contracts for Planning Services; Authorization to Take Related Actions
- B. New York City (New York County) - Empire Station Complex – Moynihan Station Civic and Land Use Improvement Project – Authorization to Amend the Contract with Ernst and Young Infrastructure Advisors, LLC for Market and Financial Feasibility Services; Authorization to Take Related Actions
- C. New NY Broadband Program - Procurement of GIS Mapping and Costs Modeling Services – Authorization to Amend ESD’s Contract with CostQuest Associates, Inc. to Provide GIS Mapping and Cost-Modeling for the New NY Broadband Program and to Take Related Actions
- D. New NY Broadband Program - Procurement Services – Authorization to Amend ESD’s Contract with Tilson Technology Management, Inc. to Support the Review of Applications to the New NY Broadband Program and to Take Related Actions