

LEGAL NOTICE

PLEASE TAKE NOTICE that the New York State Urban Development Corporation, doing business as Empire State Development (“ESD” or the “Corporation”), pursuant to Section 16(2) of the New York State Urban Development Corporation Act (Chapter 174, Section 1, Laws of 1968, as amended) (the “Act”), has adopted a General Project Plan (the “Plan”) with respect to the Schatz Bearing Capital Project (the “Project”) on August 20, 2020. Copies of the Plan are available without charge to any person who shall make a request for the same at the office of the Corporation. The Corporation will file such Plan in the offices of the Dutchess County Clerk and the City Chamberlain, City of Poughkeepsie Clerk. A copy of the Plan is available for inspection by request. Send email requests to: Landgprojectcomments@esd.ny.gov Subject: Schatz Bearing Capital.

The Project involves the purchase of production equipment and machinery to increase competitiveness and manufacturing capacity. Total Project cost is expected to be approximately \$3,015,436. ESD proposes to make a \$600,000 grant to Schatz Bearing Corporation to assist in the financing of the Project. The remainder of the Project costs will be contributed by other sources.

PLEASE TAKE FURTHER NOTICE, that, in accordance with Section 16(2) of the Act, as modified by Executive Order 202.11, the public is given an opportunity to comment on the Project by submitting comments electronically to Landgprojectcomments@esd.ny.gov. Subject: Comment- Schatz Bearing Capital by 5:30 p.m. on October 20, 2020.

DATED: Friday, September 11, 2020
New York, New York
New York State Urban Development Corporation
By: Deborah Royce, Corporate Secretary