

LEGAL NOTICE

PLEASE TAKE NOTICE that the New York State Urban Development Corporation, doing business as Empire State Development (“ESD” or the “Corporation”), pursuant to Section 16(2) of the New York State Urban Development Corporation Act (Chapter 174, Section 1, Laws of 1968, as amended) (the “Act”), has adopted a General Project Plan (the “Plan”) with respect to the ALDI Grocery Stores Project (the “Project”) on September 20, 2018. Copies of the Plan are available without charge to any person who shall make a request for the same at the office of the Corporation. The Corporation will file such Plan in the offices of the Herkimer County Clerk; the St. Lawrence County Clerk; the Monroe County Clerk; the New York County Clerk; and the Queens County Clerk. A copy of the Plan is also on file at the principal office of the Corporation, 633 Third Avenue, New York, New York 10017, and is available for inspection by the general public Monday through Friday, between the hours of 9:00 a.m. and 5:30 p.m.

The Project includes the construction of new ALDI food stores at the following locations: 166 Central Avenue in Ilion and 1 Malby Avenue in Massena. In addition, the Project includes the renovation of existing Aldi food stores at the following locations: 8 Spencerport Road in Gates, 517 East 117th Street in Harlem and 61-11 Junction Boulevard in Rego Park.

Total Project costs are expected to be approximately \$8.9 million. Empire State New Market Corporation, which is a subsidiary of ESD, proposes to sub-allocate up to \$7 million in federal New Markets Tax Credits to assist in the financing of the Project. The Project is expected to retain 60 jobs and create 26 jobs within a year after closing.

PLEASE TAKE FURTHER NOTICE, that, in accordance with Section 16(2) of the Act, a public hearing, open to all persons, will be held by the Corporation at the Albany City Hall- Mayor’s Conference Room, 24 Eagle Street, Albany, NY 12207 on Thursday, December 13, 2018 from 11:00 am to 12:00 pm to consider the Plan.

DATED: December 3, 2018
New York, New York
New York State Urban Development Corporation

By: Deborah Royce, Assistant Corporate Secretary