

LEGAL NOTICE

PLEASE TAKE NOTICE that the New York State Urban Development Corporation, doing business as Empire State Development (“ESD” or the “Corporation”), pursuant to Section 16(2) of the New York State Urban Development Corporation Act (Chapter 174, Section 1, Laws of 1968, as amended) (the “Act”), has adopted a General Project Plan (the “Plan”) with respect to the Applied Materials and Applied Ventures Capital Project (the “Project”) on November 15, 2018. Copies of the Plan are available without charge to any person who shall make a request for the same at the office of the Corporation. The Corporation will file such Plan in the offices of the Albany County and Albany City Clerks. A copy of the Plan is also on file at the principal office of the Corporation, 633 Third Avenue, New York, New York 10017, and is available for inspection by the general public Monday through Friday, between the hours of 9:00 a.m. and 5:30 p.m.

The Project involves capital grants of \$250 million over a five-year period, including a grant of \$125 million in the current fiscal year to be used for planning and design, fit-out and site improvement and infrastructure costs, and machinery and equipment costs (including delivery and installation) establishing the New York State-Applied Materials Research Facility at SUNY Polytechnic Institute, Albany, Albany County. Total Project cost is expected to be approximately \$880,000,000. ESD also proposes to make a \$250,000,000 grant and to invest \$10,000,000 from the New York State Innovation Venture Capital Fund to assist in the financing of the Project. The remainder of the Project costs will be contributed by Applied Materials and by Applied Ventures and its venture capital investment partners.

As a part of this project, over seven years, Applied Materials will:

- Create 175 direct new Applied Materials jobs;
- Fund the creation of 100 SUNY/RF jobs;
- Seek to attract high-tech partner companies to the Facility with a goal for such companies to create 125 new jobs;
- Fund a limited number of education and research-related jobs for SUNY students; and
- Through a venture capital partnership with ESD and Applied Ventures, invest in high-tech companies in upstate New York with the potential to create additional high-tech jobs.

PLEASE TAKE FURTHER NOTICE, that, in accordance with Section 16(2) of the Act, a public hearing, open to all persons, will be held by the Corporation at the City of Albany – City Hall, Mayor’s Conference Room, 24 Eagle Street, Albany, NY 12207 on Thursday, December 13, 2018 from 10:00 am to 11:00 am, to consider the Plan.

DATED: November 30, 2018
New York, New York
New York State Urban Development Corporation

By: Deborah Royce, Assistant Corporate Secretary