

LEGAL NOTICE

PLEASE TAKE NOTICE that the New York State Urban Development Corporation, doing business as Empire State Development (“ESD” or the “Corporation”), pursuant to Section 16(2) of the New York State Urban Development Corporation Act (Chapter 174, Section 1, Laws of 1968, as amended) (the “Act”), has adopted a General Project Plan (the “Plan”) with respect to the City of Schenectady – Downtown Revitalization RESTORE NY IV Capital Project (the “Project”) on August 20, 2020. Copies of the Plan are available without charge to any person who shall make a request for the same at the office of the Corporation. The Corporation will file such Plan in the offices of the Schenectady County Clerk at 620 State Street, 3rd Floor, Schenectady, New York 12305. A copy of the Plan is available for inspection by request. Send email requests to: Landgprojectcomments@esd.ny.gov Subject: Plan - City of Schenectady – Downtown Revitalization RESTORE NY IV.

The Project involves the City of Schenectady overseeing the commercial rehabilitation and reconstruction of 5 properties, residential rehabilitation of 2 properties and demolition of 8 properties, in downtown Schenectady. Total Project cost is expected to be approximately \$13,959,184. ESD proposes to make a \$980,000 grant to the City of Schenectady to assist in the financing of the Project. The remainder of the Project costs will be contributed by other sources.

PLEASE TAKE FURTHER NOTICE, that, in accordance with Section 16(2) of the Act, as modified by Executive Orders 202.11 and 202.55, the public is given an opportunity to comment on the Project by submitting comments electronically to Landgprojectcomments@esd.ny.gov Subject: Comment- City of Schenectady – Downtown Revitalization RESTORE NY IV by 5:30 p.m. on September 8, 2020.

DATED: August 24, 2020
New York, New York
New York State Urban Development Corporation

By: Deborah Royce, Corporate Secretary