



EMPIRE STATE NEW MARKET CORPORATION

At the offices of the
New York State Urban Development Corporation
d/b/a Empire State Development
633 Third Avenue – 37th Floor Conference Room
New York, New York 10017

Meeting of the Directors

Tuesday
December 20, 2022 – 11:00 a.m.

AGENDA

I. CORPORATE ACTIONS

A. Approval of the Minutes of the March 17, 2022 Directors' Meeting

II. FOR CONSIDERATION

- A. Allocation Agreement and Subsidiary Community Development Entities ("CDEs") – Authorization to Execute Calendar Year 2021 Allocation Agreement ("Allocation Agreement") with the Community Development Financial Institutions Fund ("CDFI Fund") and Form Up to Ten (10) Additional Subsidiary CDEs and to Take Related Action
- B. NMTC Deployment and Investment Selection Process – Approval of NMTC Deployment and Investment Selection Process
- C. Batavia (Finger Lakes Region – Genesee County) – New Markets Tax Credit Sub-Allocation to provide financing in the construction of the Healthy Living Campus, a collaboration between the GLOW YMCA and United Memorial Medical Center – Authorization to Adopt the Proposed General Project Plan ("GPP"); Sub-Allocate New Markets Tax Credits ("NMTCs") to an Empire State New Market Corporation ("ESNMC") Subsidiary; Close the NMTC Transaction; Determination of No Significant Effect on the Environment; and Take all Related Actions