LEGAL NOTICE

PLEASE TAKE NOTICE that the New York State Urban Development Corporation, doing business as Empire State Development ("ESD" or the "Corporation"), pursuant to Section 16(2) of the New York State Urban Development Corporation Act (Chapter 174, Section 1, Laws of 1968, as amended) (the "Act"), has adopted a General Project Plan (the "Plan") with respect to the JBF Stainless Capital Project (the "Project") on April 18, 2019. Copies of the Plan are available without charge to any person who shall make a request for the same at the office of the Corporation. The Corporation will file such Plan in the offices of the Herkimer County Clerk and the Frankfort Town Clerk. A copy of the Plan is also on file at the principal office of the Corporation, 633 Third Avenue, New York, New York 10017, and is available for inspection by the general public Monday through Friday, between the hours of 9:00 a.m. and 5:30 p.m.

The Project involves the construction and relocation to a new 38,750-square-foot manufacturing facility at 1963 Country Mile, 5S South Business Park. Total Project cost is expected to be approximately $3,800,000. ESD proposes to make a $680,000 grant to JBF Stainless LLC to assist in the financing of the Project. The remainder of the Project costs will be contributed by grantee equity and two construction-to-permanent mortgage loans. The Project is expected to create 10 jobs.

PLEASE TAKE FURTHER NOTICE, that, in accordance with Section 16(2) of the Act, a public hearing, open to all persons, will be held by the Corporation at the Herkimer County Office Building, Legislative Chambers - 3rd Fl., Room #311, 109 Mary Street, Herkimer NY, 13350 on Tuesday, May 7, 2019 from 9:00am to 10:00am, to consider the Plan.

DATED: Friday, April 26, 2019
New York, New York
New York State Urban Development Corporation

By: Deborah Royce, Corporate Secretary