

LEGAL NOTICE

PLEASE TAKE NOTICE that the New York State Urban Development Corporation, doing business as Empire State Development (“ESD” or the “Corporation”), pursuant to Section 16(2) of the New York State Urban Development Corporation Act (Chapter 174, Section 1, Laws of 1968, as amended) (the “Act”), has adopted a General Project Plan (the “Plan”) with respect to the City of Troy – 701 River Street RESTORE NY V Capital Project (the “Project”) on June 24, 2021. Copies of the Plan are available without charge to any person who shall make a request for the same at the office of the Corporation. The Corporation will file such Plan in the offices of the Rensselaer County Clerk at 105 Third Street, Troy, New York 12180 and City of Troy Clerk at 433 River Street, Fifth Floor, Troy, New York 12180. A copy of the Plan is available for inspection by request. Send email requests to:

Landgprojectcomments@esd.ny.gov Subject: Plan- City of Troy - 701 River Street RESTORE NY V.

The Project involves the rehabilitation of a 100,000-square-foot former industrial building into a mixed-use development with retail/office space and 77 market-rate apartments. Total Project cost is expected to be approximately \$15,915,043. ESD proposes to make a \$1,800,000 grant to the City of Troy to assist in the financing of the Project. The remainder of the Project costs will be contributed by other sources.

PLEASE TAKE FURTHER NOTICE, that, in accordance with Section 16(2) of the Act, a public hearing, open to all persons, will be held by the Corporation at the City of Troy Planning Conference Room located at the Hedley Building, 5th Floor, 433 River Street, Troy, NY 12180 on July 19, 2021 at 1:30 PM, to consider the Plan.

DATED: _____, _____, 2021

New York, New York

New York State Urban Development Corporation

By: Deborah Royce, Corporate Secretary