

## LEGAL NOTICE

PLEASE TAKE NOTICE that the New York State Urban Development Corporation, doing business as Empire State Development (“ESD” or the “Corporation”), pursuant to Section 16(2) of the New York State Urban Development Corporation Act (Chapter 174, Section 1, Laws of 1968, as amended) (the “Act”), has adopted a General Project Plan (the “Plan”) with respect to the NeuroCuresNY Pilot Demonstration Trial on February 21, 2019. Copies of the Plan are available without charge to any person who shall make a request for the same at the office of the Corporation. The Corporation will file such Plan in the offices of the Monroe and Westchester County Clerks. A copy of the Plan is also on file at the principal office of the Corporation, 633 Third Avenue, New York, New York 10017, and is available for inspection by the general public Monday through Friday, between the hours of 9:00 a.m. and 5:30 p.m.

The Project includes the acquisition of robotic devices at the Burke Neurological Institute, located at 785 Mamaroneck Avenue in White Plains, NY and at the University of Rochester Neurorestoration Institute, located at 601 Elmwood Avenue in Rochester, NY by NeuroCuresNY.

The total project cost is expected to be approximately \$9.5 Million. ESD proposes to make a \$5 Million grant to assist in the financing of the Project. The remainder of the Project costs will be contributed by the three institutional partners of NeuroCuresNY and pharmaceutical company sponsors.

Although the Demonstration Trial is not expected to create jobs over the initial two year-period of the trial, the NeuroCuresNY Network offers the potential for numerous economic development benefits over the long term. These benefits include:

- Generating new jobs in network management, study execution, clinical care, data management, and product development
- Expanding the State’s life Science industry by creating an anchor entity for neurological clinical development
- Stimulating geographical movement or retention of companies focused on neurological drug development to New York
- Attracting medical tourists to participate in clinical trials

- Attracting venture capital investment because of increased value of neurological drug intellectual property

PLEASE TAKE FURTHER NOTICE, that, in accordance with Section 16(2) of the Act, a public hearing, open to all persons, will be held by the Corporation at the White Plains Public Library – Auditorium, 100 Martine Avenue, White Plains, NY 10601 on Tuesday, March 12, 2019 from 10:00am to 11:00am to consider the Plan.

DATED: Thursday, February 28, 2019  
New York, New York  
New York State Urban Development Corporation

By: Deborah Royce, Corporate Secretary