



LEGAL NOTICE

PLEASE TAKE NOTICE that the New York State Urban Development Corporation, doing business as Empire State Development (“ESD” or the “Corporation”), pursuant to Section 16(2) of the New York State Urban Development Corporation Act (Chapter 174, Section 1, Laws of 1968, as amended) (the “Act”), has adopted a General Project Plan (the “Plan”) with respect to the Peconic Crossing Project (the “Project”) on February 21, 2019. Copies of the Plan are available without charge to any person who shall make a request for the same at the office of the Corporation. The Corporation will file such Plan in the offices of the Suffolk County Clerk at 310 Center Drive, Riverhead, NY 11787 and Riverhead Town Clerk at 200 Howell Avenue, Riverhead, NY 11901. A copy of the Plan is also on file at the principal office of the Corporation, 633 Third Avenue, New York, New York 10017, and is available for inspection by the General Public Monday through Friday, between the hours of 9:00 a.m. and 5:30 p.m.

The Project involves renovating a 5-story mixed-use building with an art gallery/studio, administrative space, and parking on the first floor and residential units including community space on upper four floors. Total Project cost is expected to be approximately \$18,487,206. ESD proposes to make a \$275,000 grant to assist in the financing of the Project. The remainder of the Project costs will be contributed by Company equity.

PLEASE TAKE FURTHER NOTICE, that, in accordance with Section 16(2) of the Act, a public hearing, open to all persons, will be held by the Corporation at the W.H. Rogers Legislative Building, Clerks Conference Room, 725 Vets Memorial Highway, Smithtown, NY 11787 on Friday, March 15, 2019 from 1:30pm to 2:30pm to consider the Plan.

DATED: Monday, March 4, 2019
New York, New York
New York State Urban Development Corporation
By: Deborah Royce, Corporate Secretary