

**BUSINESS GROWTH ACCELERATOR (BGA)
PROGRAM BUDGET FORM**

APPENDIX E

Applicant Name:
2017-2019 Program Year

A. Complete the following Project Budget for submission. This is the budget for the entirety of the Program.
Line items may be added or removed, based on individual program budgets

INCOME							
FUNDING SOURCE	ESD	ANCHOR CASH	ANCHOR INKIND	OTHER FUNDS CASH	OTHER FUNDS INKIND	PROGRAM INCOME	TOTAL
Grant, Funding Match and Program Income	\$ 150,000.00						
TOTAL INCOME	\$150,000.00						
EXPENDITURES							
PERSONNEL (Please List Specific Titles). Clearly identify hourly rates and the number of hours each personnel will be budgeted for.	ESD	ANCHOR CASH	ANCHOR INKIND	OTHER CASH	OTHER INKIND	PROGRAM INCOME	TOTAL
							\$ -
							\$ -
							\$ -
							\$ -
							\$ -
Total Personnel Costs							\$ -
NON-PERSONNEL. Clearly identify hourly rates and the number of hours. (i.e. IT Services, Telecommunications, Subconsultants, Etc.) (Specifically Identify "Other")	ESD	ANCHOR CASH	ANCHOR INKIND	OTHER CASH	OTHER INKIND	PROGRAM INCOME	TOTAL
IT Services							\$ -
Supplies/Materials							\$ -
Program Software							\$ -
Data Processing							\$ -
Contractual Services							\$ -
Advertising							\$ -
OTHER: (i.e. Subcontractor/Consultants)							\$ -
OTHER:							\$ -
OTHER:							\$ -
Total Non-Personnel Expenses							\$ -
INDIRECT (Overhead Costs. Specifically Identify "Other")	ESD	ANCHOR CASH	ANCHOR INKIND	OTHER CASH	OTHER INKIND	PROGRAM INCOME	TOTAL
OTHER:							\$ -
OTHER:							\$ -
Total Indirect Expenses							\$ -
TOTAL EXPENSES							
DIFFERENCE (Income less Expense)							

*Miscellaneous is not an acceptable line item. All line items must be clearly stated.

- B. ESD funds must be matched on a 1 to .5 ratio, using a combination of cash and in-kind. At least 50% of the match must be a cash match.
In-kind contributions may not exceed 50% of matching funds.
- C. Cash match may include a combination of any non-State source. Enrollment fees may not be used to meet the funding match, as they are considered Program Income, but can be used to cover other program expenses.
- D. Attach any commitment letter(s) or letter(s) of intent from each source of financing indicated (including letter of intent from company).
If the organization is providing the match, a matching letter from the organization head is required.
- E. If indirect funds or administrative cost are required as part of your budget, identify the intended use of these funds
- F. No more than ten percent (10%) of overhead/indirect costs may be funded by ESD or Cash Match Funds, combined.
No Program Income may be used for overhead costs.