

Long Island Life Science Acceleration REQUEST FOR APPLICATIONS

Release Date: March 3, 2023

The following is a list of responses to questions submitted by prospective respondents to NYSTAR RFA for Long Island Science Acceleration. A copy of the RFA is available at:

https://esd.ny.gov/doing-business-ny/requests-proposals/long-island-life-science-acceleration-rfa

No.	Question	Answer
1	The RFA does require Commitment Letters from partners to be included in the submitted application. Can Letters of Support be accepted as well, or only Commitment Letters?	Commitment letters from partners are required. Letters of support are accepted as supplemental materials but are not a required part of the application process. Commitment letters and letters of support do <u>not</u> count toward page limits.
2	Does ESD have a preferred timeline for the Accelerator educational component (for example, one year long, etc.)?	ESD does not have stipulations regarding a preferred timeline for accelerator programming. As part of the application, the Applicant must provide a timeline for their programming, which will be reviewed and evaluated based on the case-specific framework and goals of the programming.
3	Can you define early-stage company as it relates to this RFA?	For the purposes of this RFA, an early-stage company is an entity that has a proof-of-concept and has not raised more than \$5 million in dilutive funding.
4	Is attracting later-stage companies expected to be part of the scope of the Accelerator's work?	The Applicant is not expected to provide programming for later-stage companies. That said, the Applicant must be able to articulate how their program will integrate later-stage companies and/or help attract later-stage companies to Long Island.



No.	Question	Answer
5	Is there an expectation that equity investments funded through the grant have co-investment from private investors at the time of investment?	The Applicant is not required to have a private match under this RFA.
6	Can images and charts be included within the 15-page narrative?	Yes, Applicants can include images and charts. Images and charts will be counted as part of the page limit.
7	What is the font size, type, and margin requirement for the narrative?	There is no specific font size, font type, or margin requirement; but applicants should be mindful of the need to make the narrative easy to read.
8	Does an itemized budget need to be provided at the application stage for the capital investment needs (equipment, renovations, lab upgrades, etc.), or can this be prospective?	Applicants do not need to provide an itemized budget beyond the budget template.
9	Can the grant include coverage of certain expenses for participating companies, such as lab/office space?	Eligible expenses can include office/lab space for companies participating in the program.
10	Should the subaward partnerships be listed in the "other" section of the budget template?	The budget template can be modified to include a line item for subaward partnerships, at the applicant's option.
11	In the budget, should subcontractors be listed under "other"?	The budget template can be modified to include line items for subcontractors, at the applicant's option.



N	Question	Answer
1	What is the anticipated project start date?	The contract start date is to be determined.